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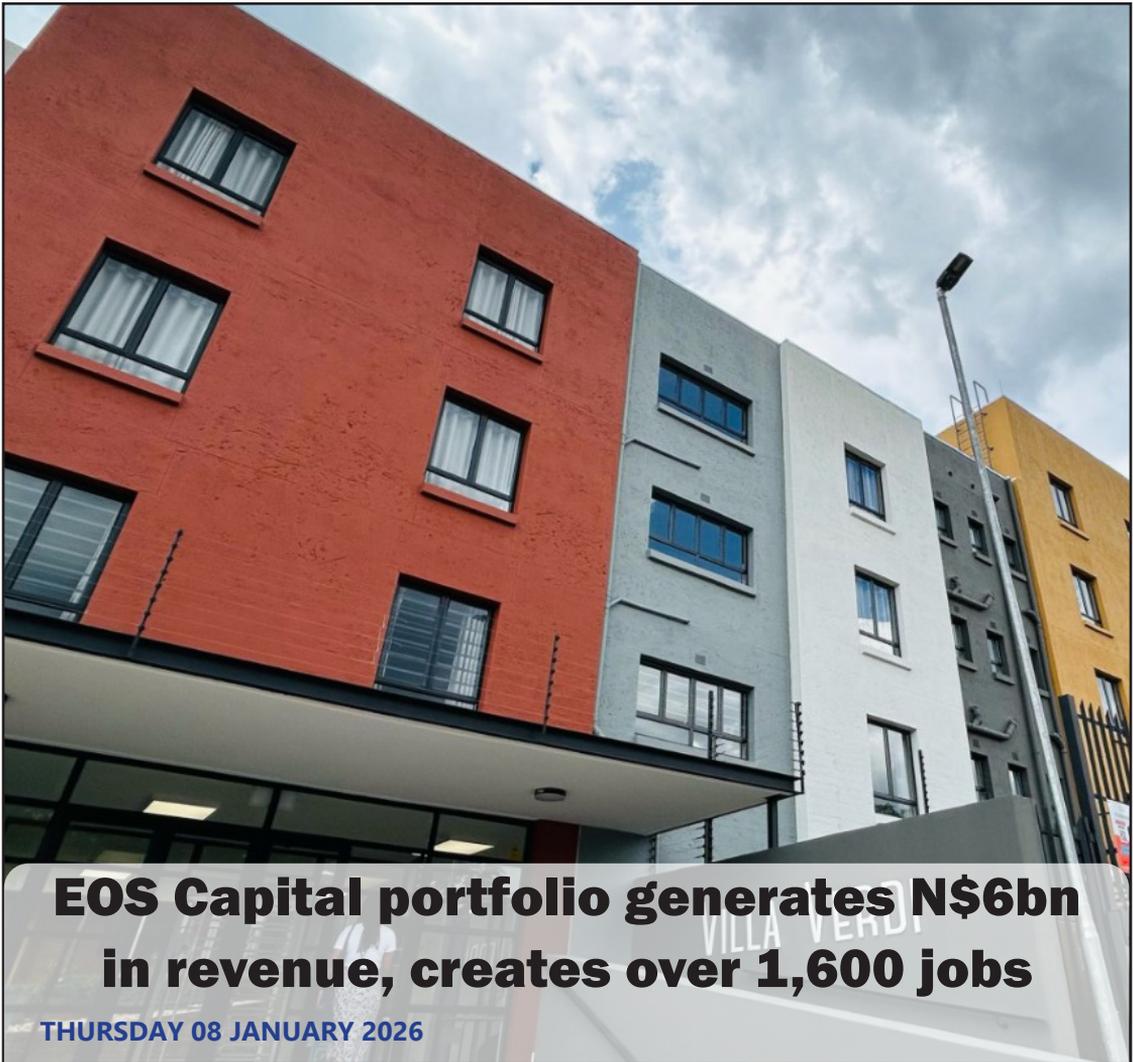
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# THE BRIEF

News Worth Knowing



**EOS Capital portfolio generates N\$6bn  
in revenue, creates over 1,600 jobs**

**THURSDAY 08 JANUARY 2026**

## MAIN STORY

# EOS Capital portfolio generates N\$6bn in revenue, creates over 1,600 jobs

**E**OS Capital says its portfolio companies have generated N\$6 billion in revenue and created more than 1,600 jobs in Namibia over the past ten years.

The investment firm said it has supported 15 companies across agriculture, energy, education, ICT, logistics and industrial sectors since inception. During the period, EOS Capital also trained 37 interns and brought 90 hectares of land into production.

Head of Advisory Zach Kauraisa said the firm's investments are now part of everyday economic activity, including blueberries exported to Europe and Asia, fibre infrastructure in urban centres and poultry products sold in local supermarkets.

"For a decade, EOS Capital has backed businesses that feed the nation, power communities, connect households and create jobs across the country," Kauraisa said.

He added that EOS-backed companies operating across agriculture, education, energy, digital infrastructure and social sectors show the impact of disciplined, locally informed investment.

As part of its next phase, EOS Capital has launched two new funds.

Namibia Infrastructure Development and Investment Fund II (NIDIF II) will focus on energy and renewables, ICT and digital connectivity, transport and logistics, cold-chain assets, and water and social infrastructure. The fund will act as both



## Crucial Dates

- **Bank of Namibia Monetary Policy announcement dates:**
  - \* 18 February 2026
  - \* 22 April 2026
  - \* 17 June 2026
  - \* 12 August 2026
  - \* 21 October 2026
  - \* 02 December 2026

For a decade, EOS Capital has backed businesses that feed the nation, power communities, connect households and create jobs across the country.

a developer and investor in long-term projects.

Kauraisa said NIDIF II is designed to deliver long-term, inflation-linked returns while supporting job creation, climate resilience and national competitiveness.

The firm has also launched Euphrates II, which will continue its focus on high-value agriculture. The fund aims to support food security, climate-smart farming, export-oriented crops, and rural employment and youth participation.

Euphrates II will build on existing investments such as Namibia Berries, which employs more than 600 people, and Kadila Poultry, which produces over 400 tonnes of poultry per month.

EOS Capital is a Namibian private equity firm with more than N\$1 billion in assets under management. The firm targets sectors including energy, water, ICT, transport and logistics, healthcare and education through its Allegrow private equity fund, Euphrates Agri Fund and NIDIF.



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THE  
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News Worth Knowing

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# NPC secures N\$535.6m in EU development support

National Planning Commission (NPC) says it has secured development support worth about N\$535.6 million following the conclusion

of Namibia's 2025 engagement with the European Union.

The funding will support priority areas including education, the energy transition,

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governance and livestock development, in line with the Sixth National Development Plan.

According to the NPC, €16 million (N\$316.3 million) has been committed to strengthening education and social protection systems. A further €1.149 million (N\$22.7 million) will support institutional capacity development, while €1.35 million (N\$26.7 million) has been allocated to Namibia's energy transition and technical and vocational education and training. An additional €765,160 (N\$15.1 million) has been set aside for governance and gender equality programmes.

The NPC said N\$154.2 million has

been committed to the Livestock Support Programme. Under the programme, six all-wheel-drive vehicles have been provided to northern communal regions to support livestock marketing.

Several livestock infrastructure projects are also under way. These include the construction of a 1,000-head feedlot at Etunda in the Omusati Region at a cost of N\$78.9 million, and the upgrading of the existing abattoir to a slaughterhouse in Opuwo, Kunene Region, at N\$20.3 million.

Other projects include an Artificial Insemination Centre in Okapya, Oshikoto Region, valued at N\$11.1 million, and an Agricultural Development Centre, veterinary office and staff house in Nkurenkuru, Kavango West Region, at a combined cost of N\$6.9 million.

The programme also covers the renovation of the auction facility in Ncaute, Kavango East Region, at N\$2.5 million, the upgrading of quarantine facilities and farm infrastructure in Katima Mulilo, Zambezi Region, at N\$8.5 million, and the upgrading of quarantine facilities and multipurpose farm infrastructure at Omutambo Maowe in the Omusati Region, valued at N\$15.2 million.

The NPC said the coordination of these initiatives is aimed at ensuring efficient implementation and measurable development outcomes.

 <b>2026 Schedule - Consultative Process</b> <b>Pensioner Consultative Process</b> <small>Topic: Potential Raising Pension Fund Closure update &amp; pension grant projection</small> <small>Target group: Our Raising Pension Fund Pensioners ONLY - NOT Former members</small>				
NORTHERN REGIONS				
Date	Day	Time slots	Section	Venue & Contact Name
12-Jan	Monday	11:00 to 14:00	Outjo	Farmhouse B&B
13-Jan	Tuesday	10:00 to 12:00 14:00 to 16:00	Khorixas	Igwati Country Hotel
14-Jan	Wednesday	10:00 to 12:00 13:00 to 15:00	Kamanjab	Sakelte Guest House
15-Jan	Thursday	10:00 to 12:00 14:00 to 16:00	Outapi	Outapi Town Lodge
19-Jan	Monday	10:00 to 12:00 14:00 to 16:00	Outapi	Outapi Town Lodge
20-Jan	Tuesday	10:00 to 13:00 14:00 to 16:00	Oshakati	Oshakati Guesthouse
21-Jan	Wednesday	09:00 to 11:00 13:00 to 15:01	Oshakati	Oshakati Guesthouse
22-Jan	Thursday	11:00 to 13:00 14:00 to 16:00	Ondangwa	Ondangwa Town Hotel
26-Jan	Monday	11:00 to 13:00 15:00 to 17:00	Changwena	Oshikango Country Lodge
27-Jan	Tue	11:30 to 15:00	Eenhana	Monte Carlo Guest House
28-Jan	Wednesday	10:00 to 13:00	Omuthiya	Roadhouse Guest House
29-Jan	Thursday	15:00 to 17:00	Tsaumb	Oxford Hotel - Tsaumb
30-Jan	Friday	10:00 to 12:00	Otjiwaronga	Crest Si Bon Hotel
CENTRAL, SOUTHERN & WESTERN REGIONS				
Date	Day	Time slot	Section	Venue
02-Feb	Monday	09:00 to 12:00	Luderitz	Nest Hotel
03-Feb	Tuesday	09:00 to 12:00	Kaetmanshoop	Central Lodge
04-Feb	Wednesday	09:00 to 11:00 13:00 to 15:00	Rehoboth Windhoek	Ochsenwagen Hotel Thuringerhof Hotel
05-Feb	Thursday	09:00 to 11:00 13:00 to 16:00	Windhoek	Thuringerhof Hotel
06-Feb	Friday	09:00 to 11:00 13:00 to 15:00	Okahandja Karibib	Okahandja Country Klippenberg
09-Feb	Monday	11:00 to 13:00	Omaruru	Omaruru Rest Camp
10-Feb	Tuesday	10:00 to 11:00	Walvisbay	Ngandu At Sea Hotel
11-Feb	Wednesday	10:00 to 12:00 14:00 to 16:00	Swakopmund	Hotel Deutsches Haus
12-Feb	Thursday	14:00 to 17:00	Swakopmund	Hotel Deutsches Haus
13-Feb	Friday	10:00 to 12:00 14:00 to 17:00	Hentiesbay Arandis	De Duine Hotel Vocational Training Centre Hall

# BIPA appoints Ainna Kaundu as substantive CEO

**B**usiness and Intellectual Property Authority (BIPA) has appointed Ainna Kaundu as Chief Executive Officer for a five-year term, effective 1 January 2026.

The appointment follows a recruitment process conducted by the BIPA Board of Directors. Kaundu has been serving as Acting Chief Executive Officer since 2024, after the departure of former chief executive Vivienne Katjuongua, whose contract expired.

Before assuming the acting role, Kaundu was Executive for Intellectual Property Registration Services. In that capacity, she was involved in the development of Namibia's national intellectual property framework, including the Industrial Property Act, the Business and Intellectual Property Act, the draft Copyright Bill and the Consumer Protection Policy.

Kaundu has also held international roles and has been elected Chairperson of a World Intellectual Property Organization conference, as well as Vice Chairperson of the Administrative Council of the African Regional Intellectual Property Organization.

She has 18 years of management and leadership experience and has served on several public and private sector boards. Kaundu holds a Master of Laws in International Trade and Investment Law from the University of Pretoria, an LLB from the University of Namibia, and is an admitted legal practitioner.

BIPA Board Chairperson Immanuel Tino !Hanabeb said Kaundu had demonstrated



strong leadership during her time as acting chief executive.

"Ms Kaundu demonstrated exceptional judgement, professionalism and resilience during her tenure as Acting Chief Executive Officer," !Hanabeb said. "She guided the Authority through a period of transition, ensuring operational stability. We are confident that under her leadership, BIPA will continue to advance its mandate."

The board said it will work closely with Kaundu as BIPA continues to promote ease of doing business and the protection of intellectual property in Namibia.



## MTC accelerates digital transformation with 5G Rollout, eSIM launch, rural network expansion and record profits

**M**obile Telecommunications Limited (MTC) strengthened its position as Namibia's leading digital services provider in 2025, unveiling several landmark initiatives that are reshaping the country's telecommunications landscape. From pioneering the rollout of 5G and eSIM technology to expanding rural connectivity and mobile financial services, MTC continues to drive innovation, inclusion, and profitability.

In September, MTC officially launched its Electronic Subscriber Identity Module (eSIM) service for local users, expanding beyond its earlier outbound-only offering for travellers. The launch was officiated by the Minister of Information and Communication Technology, Emma Theofelus, who said the development positioned Namibia on the path to "universal, secure, and seamless connectivity.

"The availability of eSIM will not only enhance and accelerate digital inclusion by simplifying access to mobile services, but it will also serve as a springboard for innovation in sectors like IoT, smart agriculture, smart health, e-commerce, and mobile banking," Theofelus said.

MTC also removed the cap on concurrent prepaid Aweh subscriptions, previously restricted to three active packages. MTC General Manager for Product Solutions, Andreas Gustav, said the decision followed customer demand and market trends.

"The removal of the Aweh subscription limitations was a result of listening to our customers who demanded flexibility and convenience," Gustav said. "Prepaid customers can now subscribe to as many Aweh packages as they wish—giving them full control."

In August, MTC became the first operator in Namibia to launch 5G services, debuting the technology at the Ongwediva Annual

Trade Fair. The service is now available in Ongwediva, Swakopmund, Walvis Bay, and Windhoek, with nationwide expansion planned.

Chief Technical and Information Officer Monica Nehemia said the rollout marked a major milestone in Namibia's digital development.

"We are proud to make 5G available to the market. MTC remains committed to leading Namibia's digital transformation by providing reliable and advanced network technology that facilitates access to information and communication," Nehemia said.

She added that 5G would support innovation in areas such as cybersecurity, cloud computing, and digital payments.

To strengthen rural coverage, MTC launched the Buffalo Project, a network optimisation initiative aimed at improving mobile service quality in northern Namibia. The project follows a 2,000-kilometre network audit across Outapi, Oshakati, Rundu, and Katima Mulilo, conducted in partnership with Huawei.

Nehemia said the project was a direct response to customer feedback.

"The network audit and rollout of the Buffalo Project demonstrate MTC's resolve to act on customer feedback and respond with practical solutions," she said. "We are the country's leading digital enabler, and this project reflects that responsibility."

In partnership with Letshego Micro Financial Services (LMFS), MTC launched Tamba Maris, a mobile micro-lending platform currently in pilot phase. The platform targets informal workers and underbanked Namibians, using automated KYC and credit scoring systems powered by Credit Info.

MTC reported profit after tax of N\$1.02 billion for the year ended September 2025, up from N\$772.9 million in 2024,

as stronger data usage, enterprise demand and prepaid growth boosted earnings.

Managing Director Licky Erastus said total revenue climbed to N\$3.7 billion, a 14.4% increase compared to 5.8% in the prior year.

He added that enterprise services grew by 36.8%, prepaid revenue by 14.6% and data traffic reached 26.6%, which together supported the profit outcome.

"Our financial results for twenty twenty-five show resilience. It shows discipline, execution, and it also reflects the bold steps that we have taken as an organisation to transform and transition from a traditional mobile telecom to a DSSP," said Erastus.

MTC's achievements were also recognised at the 2025 Brand Africa Awards, where it was named the Grand Prix Most Admired African Brand – Telecommunications, along with multiple national accolades for social impact and innovation.

Chief Brand, Marketing, Communications and Sustainability Officer Tim Ekandjo said the awards underscored MTC's role in connecting communities. "These awards are a testament to the passion, resilience, and innovation that define MTC," Ekandjo said.

In addition, MTC hosted Namibia's first Branding and Marketing Indaba, featuring regional experts including Brand Africa founder Thebe Ikalafeng. Ekandjo said the event aimed to build capacity in branding and communications across the Namibian corporate landscape.

"Branding is everything. It defines how we are perceived as a nation, corporates, and individuals," he said. "We must create platforms to tell Namibia's story compellingly and authentically."

Through these developments, MTC continues to bridge Namibia's digital divide while positioning itself at the forefront of Africa's connected future.

# The art of the January back to work reset

By Loide Nantinda

The office coffee machines are humming again, and the out-of-office replies are slowly disappearing. There is a distinct energy in the air during the first weeks of the year—a mix of ambitious optimism and the quiet, creeping anxiety of an inbox that filled up while the world was sleeping.

In boardrooms across the corporate landscape, the prevailing mantra is to "hit the ground running." It sounds dynamic. It implies speed, agility, and a hunger for results. However, seasoned leaders are beginning to realize that running blindly is often the quickest way to trip.

The start of the business year shouldn't be treated like a 100-meter dash where the gun has just gone off. It is far more complex. It requires a delicate balance of three critical disciplines: the structural rigour of Project Management, the empathetic clarity of Communications, and the reputational awareness of Public Relations. When these three silos are forced to work separately, chaos ensues. But when they flow together, they create true momentum.

Consider the disconnect that often happens in January. Externally, a company's PR machinery is often in overdrive, releasing bold statements about innovation and growth for the year ahead. But internally, the teams responsible for delivering that vision are often still shaking off the "holiday rust." If leadership simply dumps new deadlines on top of a team that hasn't been properly "re-onboarded," a dangerous gap forms. It is a gap between the narrative being sold to



**The start of the business year shouldn't be treated like a 100-meter dash**

**where the gun has just gone off.**

the market and the operational reality on the floor.

This is where the concept of "Human-Centric Execution" becomes vital. Employees are not merely resources on a spreadsheet to be reactivated; they are the guardians of the brand. If they feel overwhelmed or confused in week one, the external reputation of the business will eventually suffer. A brand, after all, is only as good as the people delivering on its promises.

Therefore, the smartest move a company can make right now isn't to demand more output, but to invest in better alignment. This means treating the "Return to Work" phase as a project in itself. It requires leaders to slow down just enough to ensure the roadmap is clear. It requires communication that goes beyond assigning tasks—communication that reconnects the team to the "why" behind the work.

When a roadmap is stress-tested against reality, and when communication is used to coach rather than command, the atmosphere changes. The panic of "catching up" is replaced by the confidence of "moving forward." The focus shifts from frantic activity to purposeful strides.

As organizations look to secure their footing for 2026, the temptation is to rely solely on internal adrenaline.

However, sometimes the engine needs a tune-up before it can race. For leadership teams sensing the friction between their big goals and their current capacity, now is the ideal moment to bring in expert guidance to align these moving parts. Whether it is

refining the project framework or coaching the communication strategy, securing the right support in January is the best insurance policy for a successful year.

*\*Loide Nantinda is the founder of Loide Invictus Media, Creative Polymath and a Communications Coach*



## Airports see stable passenger traffic in October 2025, Hosea Kutako dominates

Namibia's airport passenger traffic remained broadly stable in October 2025, with total passenger movements easing slightly month-on-month but showing an improvement compared to the same period last year, according to the Namibia Statistics Agency (NSA).

A total of 106,916 passengers passed through airport terminals nationwide in October, marginally lower than the 107,043 recorded in September 2025 but higher than the 103,584 passengers registered in October 2024.

Hosea Kutako International Airport remained the dominant gateway,

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A total of 106,916 passengers passed through airport terminals nationwide in October, marginally lower than the 107,043 recorded in September 2025 but higher than the 103,584 passengers registered in October 2024.

accounting for 83.7% of total passenger movements. This was followed by Walvis Bay Airport with 9.1% and Eros Airport with 5.0%. Other airports collectively accounted for between 2.0% and 0.01% of total traffic.

The NSA said the Passenger Movement Composite Index, which tracks arrivals and departures across all airports, declined marginally by 0.1% in October, following a sharper 5.6% contraction in September. On an annual basis, however, the index increased by 3.2%, indicating a year-on-year recovery in passenger volumes.

Hosea Kutako International Airport recorded a 0.6% month-on-month increase in the Arrivals Index in October, reversing a 6.2% decline in September, and posted a 4.8% increase compared to October 2024. The Departures Index at the airport rose by 2.1% month-on-month after a 9.6% decline in September, and increased by 4.3% year-on-year.

At Walvis Bay Airport, the Arrivals Index increased by 3.2% month-on-month in October, slowing from an 8.2% rise in September, while arrivals were up 20.6% year-on-year. The Departures Index rose by 1.5% month-on-month, compared with a 10.7% increase in September, and was 16.3% higher than a year earlier, the NSA said.

Eros Airport recorded a 6.5% month-on-month increase in arrivals, improving from a 2.9% rise in September. However, the Arrivals Index declined by 2.5% year-on-year. Departures at Eros fell by 1.3% compared to a 8.9% increase in September, while the Departures Index declined by 2.7% year-on-year.

Overall, the October figures suggest that airport passenger traffic is stabilising following sharper declines earlier in the quarter, with Hosea Kutako International Airport continuing to account for the bulk of passenger movements nationwide.



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Prices for bread and cereals declined by 0.5%, while oils and fats rose by 2.9%, fish by 2.2%, and sugar and confectionery by 2.4%. The easing in food prices was a key factor in moderating overall inflation.

“The headline annual inflation rate increased to 3.2% during the period under review from 3.4% in December 2024. Inflation was 0.1% on a monthly basis, up from 0.0% the month before. At 3.4%, core inflation was marginally higher than the headline rate of 3.2%,” said NSA Statistician-General and Chief Executive Officer, Alex Shimuafeni.

The NSA reported that inflation in December was largely driven by housing, water, electricity, gas and other fuels, which contributed 1.1 percentage points to the overall rate and recorded an annual increase of 4.5%. Food and non-alcoholic beverages, as well as alcoholic beverages and tobacco, each contributed 0.5 percentage points to headline inflation.

The transport category recorded annual inflation of 2.0%, reversing a 1.4% deflation recorded in December 2024. This was mainly due to higher fuel prices and rising vehicle service and repair costs. Inflation for alcoholic beverages and tobacco slowed to 3.7%, with tobacco prices increasing by 5.3% and alcoholic beverages by 3.3%.

Goods inflation stood at 2.7%, lower than the previous year, while services inflation rose to 4.0%, reflecting higher costs related to housing services, education, recreation and hospitality.

“The gradual increase in annual inflation for this category emanated from price increases in the sub-component of ‘electricity, gas and other fuels’, which rose from 1.4% to 4.5%,” the report noted.

Inflation varied slightly across regions. Zone 2, which includes the Khomas Region, recorded the highest annual inflation rate at 3.3%, followed by Zone 3 at 3.2%. Zone 1, covering mainly northern regions, recorded the lowest rate at 3.0%. Fuel and selected food prices also differed across zones, with Zone 3 recording the highest petrol price at N\$21.21 per litre and Zone 1 the lowest at N\$20.93 per litre.

The average inflation rate for 2025 stood at 3.5%, pointing to a relatively stable price environment over the year.