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News Worth Knowing



PowerCom in talks with MTC and Telecom on 5G rollout

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MAIN STORY



PowerCom in talks with MTC and Telecom on 5G rollout

PowerCom is in discussions with Mobile Telecommunications Limited (MTC) and Telecom Namibia about the rollout of fifth-generation (5G) mobile network services in Namibia.

PowerCom Chief Executive Officer Beatus Amadhila said the talks focus on the use of frequencies currently held by MTC

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
 - * 13 August 2025
 - * 15 October 2025
 - * 3 December 2025

and Telecom.

“We are currently in the consultation phase with MTC and Telecom, who hold the frequency needed to start 5G. One of the initial challenges is that their priority is upgrading existing sites to 5G,” Amadhila said.

He said both companies are still working on upgrading their current network infrastructure before considering new sites for 5G expansion.

PowerCom wants operators to share sites to avoid duplication and to speed up the rollout.

“So our planning is in consultation with all the active players, and our expectation is that we should at least have more than one operator at one site,” Amadhila said.

He said infrastructure sharing is also being discussed, but no final decision has been made.

“Infrastructure sharing among operators is also under discussion. It remains in the planning phase, and it is still unclear whether the rollout will be collaborative or independent,” Amadhila said.

PowerCom will continue to coordinate with operators as the national 5G rollout progresses.

The Communications Regulatory Authority of Namibia (CRAN) awarded 5G licences in 2023 to Loc8 Mobile,

Telecom Namibia, and MTC, following a spectrum auction that raised about N\$28.5 million.

The licences cover frequencies in the 703-788 MHz and 790-862 MHz ranges and require operators to maintain a minimum downlink speed of 20 Mbps in line with CRAN’s quality standards.

Each licence is valid for 10 years and can be renewed, cancelled, or transferred under CRAN regulations.



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We are seeking a strategic and experienced Business Manager to oversee financial management, facilities management, and operational activities within the College. The successful candidate will play a key role in driving financial sustainability, ensuring the effective and efficient operation of the school's financial and administrative systems, and contributing to the development of the school's long-term vision. The role will work closely with school management, the Board of Governors, and external stakeholders to ensure the financial health and strategic direction of the College.

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NIPDB placed under Ministry of International Relations and Trade

The Namibian government has announced that the Namibia Investment Promotion and Development Board (NIPDB) will now fall under the Ministry of International Relations and Trade, following a decision to restructure government offices to better align trade, investment, and diplomatic efforts.

President Netumbo Nandi-Ndaitwah made the announcement during the Invest in Namibia session in Luanda, Angola, on 24 June 2025.

“I have to inform you that when I took office on 21 March this year, I decided to restructure government offices for very good reasons. Today, Trade and Investment are under the Ministry of International Relations and Trade, where the Namibia Investment Promotion and Development Board falls,” she said.

Previously, the NIPDB operated directly

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Expression of Interest (EOI)

Tsau //Khaeb (Sperrgebiet) National Park: Orange River Tourism Concession (Hohenfels) Investment Opportunity

The Tsau //Khaeb (Sperrgebiet) National Park (TKNSP) is in the south-western corner of Namibia. It is approximately 320 KM at its longest, up to about 100 KM wide, and covers an area of about 25 000 KM².

The Orange River Concession within the TKNSP is situated adjacent to Oranjemund, comprising 22 150 hectares of mostly dune sea and riverine habitat. It is the only concession in the TKNSP designated for building a lodge and associated amenities.

OMDis Town Transform Agency (OMDis) invites investors and development partners to express interest in constructing and operating this concession.

Interested companies can register by submitting their company profile by Friday, 4 July 2025 at 16h00. The Terms of Reference (ToR) will be sent to the shortlisted companies only. Submission can be made to Mrs. Selma Stephanus, selma@omdis.co, cell: +264 811 651 193/ +264 63 234 344.

For further clarification please contact Ms. Ronel van der Merwe at +264 81 317 8349 or ronel@omdis.co.

under the Presidency and will now work closely with the Ministry to attract foreign direct investment, strengthen economic diplomacy, and support the development of trade and investment policies.

As part of the changes, the government has also placed the upstream oil and gas sector directly under the Office of the President, highlighting its strategic importance.

“While the upstream of oil and gas is placed in the Office of the President,” Nandi-Ndaitwah added.

The President stressed that Namibia remains committed to improving its investment climate. She noted that the Ministry of International Relations and Trade is in the final stages of preparing the Namibia Investment Promotion and Facilitation Bill, which is expected to provide a stronger legal framework to attract and retain both domestic and foreign investment.

“The Ministry of International Relations

The new legislation is expected to play a key role in strengthening investor confidence and supporting the government’s economic growth plans.

and Trade is working hard to finalise the Namibia Investment Promotion and Facilitation Bill, which should create an improved, enabling environment to attract, retain and facilitate investment in our country,” she said.

The new legislation is expected to play a key role in strengthening investor confidence and supporting the government’s economic growth plans.



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Sanlam Namibia rebrands to SanlamAllianz

Sanlam Namibia has officially rebranded to SanlamAllianz, completing its transition under the joint venture between parent company Sanlam Group and global insurer Allianz.

Speaking at the official launch, SanlamAllianz Namibia CEO Tertius Stears said the rebrand marks the final step in a process that had already seen significant operational changes behind the scenes.

“Sanlam Namibia has rebranded to SanlamAllianz following the merger of its parent company Sanlam Group with global

insurer Allianz through a pan-African joint venture. The move aims to strengthen the group’s presence across international markets,” he said.

Stears explained that reporting structures and internal systems had long been aligned with the new entity.

“I think it’s done. For today, it’s done. Operationally, we’ve already been part of the company. So the reporting lines have already been changed. So nothing more is going to change. The brand was almost the last step,” he said.

He reassured existing clients that the rebrand would not affect policy terms or benefits.

“All contracts that were contracted before will change over time, but nothing will change in terms of your current existing benefits and commitments towards you. I think that’s very important to say – nothing is changing in terms of the benefits,” he said.

Looking ahead, the company plans to expand its product offerings in response to client needs.

“There are systems that need to change, and we will only change if there’s required needs for our clients. So there’s a lot of things already in the pipeline... I think within the next year there will be definite new products,” Stears said.

On investment strategy, Stears emphasised support for local economic development.

“We need to invest in businesses that are doing well and have been doing well and have somewhat of a track record. The more we get support from our clients, the more we can invest back in the economy through local investment requirements,” he said.


Heinie Werth, CEO of SanlamAllianz, described the Namibian rebrand as part of a wider initiative to transform non-banking financial services on the continent.

“When we announced our joint venture between Sanlam and Allianz, our mission was set clearly – to improve non-banking financial services in all the economies. All 27 countries will operate across Africa. Today’s launch in Namibia is another step in helping us to realise this mission,” Werth said.

He added that the combined brand aims to build long-term public trust and improve value for clients. “We sell products for the future, and the brand will help us to ensure that we are there in the future together. We will use the combined scale to create better value for money for our clients,” he said.

As part of its regional approach, the company has committed to improving financial inclusion and developing products that meet the needs of a broader base.

“Economic development is not always just about the big ticket... it’s making financial services also available,” Werth said.



INVITATION TO BID

The National Housing Enterprise (NHE) hereby invites qualified and competent entities to submit bids for the procurement of the undermentioned.

All bids are reserved for Namibian registered entities in terms of section 29(1)(b) of the Public Procurement Act, 2015 (Act No. 15 of 2015)

| REFERENCE NUMBER | BID DESCRIPTION | COST PER BIDDING DOCUMENT | INVITATION DATE | DUE DATE FOR SUBMISSION OF BIDS |
|--------------------|--|---------------------------|-----------------|---------------------------------|
| W/ONB/NHE-04/24/25 | CONSTRUCTION OF CIVIL SERVICES (WATER & SEWER) FOR NHE HOUSING DEVELOPMENT IN NKURENKURU EXTENSION 3 | N\$ 300.00 | 05 JUNE 2025 | 16 JULY 2025 10H00 AM |
| W/ONB/NHE-05/24/25 | CONSTRUCTION OF ELECTRICAL RETICULATION FOR NHE HOUSING DEVELOPMENT IN NKURENKURU EXTENSION 3 | N\$ 300.00 | 05 JUNE 2025 | 16 JULY 2025 10H00 AM |
| CS/RP/NHE-01/24/25 | PROVISION OF CONSULTANCY SERVICES TO CONDUCT STAKEHOLDER AND EMPLOYEE SATISFACTION SURVEYS FOR THE NATIONAL HOUSING ENTERPRISE FOR A PERIOD OF THREE (3) YEARS | FREE | 21 MAY 2025 | 07 JULY 2025 10H00 AM |

All bidding documents must be downloaded from the NHE website www.nhe.com.na

Payment, if any as indicated above, must be made before or upon submission of bids.

Payments must be made by electronic funds transfer (EFT) only, to the account number indicated in the bidding document, on or before due date for submission of bids. Proof of payment should be attached to bid at submission. No late payments will be accepted.

No pre-bid meeting for bid CS/RP/NHE-01/24/25 - PROVISION OF CONSULTANCY SERVICES TO CONDUCT STAKEHOLDER AND EMPLOYEE SATISFACTION SURVEYS FOR THE NATIONAL HOUSING ENTERPRISE FOR A PERIOD OF THREE (3) YEARS

Please note that a compulsory pre-bid meeting is scheduled for the following bids as follows:

W/ONB/NHE-04/24/25 - CONSTRUCTION OF CIVIL SERVICES (WATER & SEWER) FOR NHE HOUSING DEVELOPMENT IN NKURENKURU EXTENSION 3, and

W/ONB/NHE-05/24/25 - CONSTRUCTION OF ELECTRICAL RETICULATION FOR NHE HOUSING DEVELOPMENT IN NKURENKURU EXTENSION 3

Compulsory Pre-bid meeting on: **25 JUNE 2025, at 10h00 am – On site in Nkurenkuru**

Bids in sealed envelopes clearly marked with description and reference number as indicated above must be deposited in the Bid Box placed at **NHE Reception, NHE Head Office, 7 Gen. Murtala Muhammed Avenue, Windhoek** before or on due date and time for submission of bids as indicated in the table above.

Electronic bidding will not be accepted. Late bids will be rejected.

All enquiries should be made in writing to procurement@nhe.com.na

**ALL PROCUREMENTS ARE SUBJECT TO THE PUBLIC PROCUREMENT ACT, 2015
(ACT NO. 15 OF 2015) AS AMENDED**

Why Namibia's brightest minds graduate jobless and how IP education can fix it

By Leake Ileka

President Netumbo Nandi-Ndaitwah's promise to create 500,000 new jobs could transform Namibia into one of Africa's most inventive nations, but only if we fundamentally change how we educate our youth.

I believe that the solution lies not in building more universities or importing foreign expertise, but in teaching intellectual property (IP) concepts to our teenagers while their creativity burns brightest.

The power of early IP education is proven. Countries that teach patents, trademarks, and innovation protection at secondary school level consistently outperform those that don't. Japan's comprehensive IP education program saw student patent applications increase five-fold, from 56 to 262 entries between 2003 and 2009.

South Korea operates over 200 invention education centers in schools nationwide, systematically nurturing young innovators who fuel the country's tech boom. These are strategic investments in human creativity that pay dividends for decades.

Meanwhile, the African continent accounts for less than 1% of global patent applications despite having 17% of the world's population. South Africa, our regional leader, ranks 69th globally in innovation while experiencing declining innovation index scores. Namibia, despite our upper-middle-income status and strong educational foundations, lacks the IP education infrastructure that transforms students into innovators.

Namibia's brilliant young minds



“

Namibia's brilliant young minds graduate with impressive secondary education credentials yet face crushing 38% unemployment rates.

graduate with impressive secondary education credentials yet face crushing 38% unemployment rates. We're educating our children well, but not teaching them how to transform their ideas into economic value. This represents both a crisis and an unprecedented opportunity.

When teenagers change the world

Kenneth Shinozuka (USA) was just six years old when he started inventing, inspired by his grandfather's Alzheimer's disease. By age 14, he had created SafeWander, a revolutionary sock sensor that alerts caregivers when patients leave their beds, and received his first patent. Today, he's a Harvard graduate with a successful startup, continuing to innovate in healthcare technology.

At age 12, Kelvin Doe (Sierra Leone) taught himself engineering from recycled materials in Freetown's trash. By 15, he'd invented batteries powering homes, built radio transmitters, and became MIT's youngest-ever Visiting Practitioner, proving innovation needs curiosity, not resources.

Japan's nationwide invention education centers engage 260,000+ students annually through patent contests. Students work with industry mentors, file real patents, and see ideas commercialized, thus creating a systematic pipeline from classroom creativity to economic innovation.

The European Patent Office's Young Inventors Prize recognizes dozens of innovators under 30 who learned IP concepts in school. WIPO's IP Youth Ambassadors program features 15 young inventors from seven countries, many of whom began their journeys in secondary school IP programs.

The common thread is that early exposure to IP concepts transforms how young people think about problems and solutions. Instead of just having ideas, they learn to protect them, develop them, and scale them into businesses that create jobs and drive economic growth.

Namibia's untapped potential

Our current situation presents both challenge and opportunity. The 2019 National Intellectual Property Policy and Strategy (NIPPS) explicitly acknowledges our IP awareness gaps, noting the need for "IP education at all levels" and stronger creative industry support.

Yet we continue to operate paper-based trademark systems while South Africa uses computerized databases, and we provide no systematic IP education in our schools.

However, this gap becomes an advantage when we act decisively. President Nandi-Ndaitwah's administration has created the perfect policy environment for IP education reform.

Her explicit focus on creative industries aligns perfectly with IP education goals. Her commitment to fourth industrial revolution transformation requires IP-literate graduates who understand how to protect digital innovations. And finally, her job creation targets can only be met by unleashing the entrepreneurial potential of our educated

youth.

Our regional position strengthens this opportunity. As an upper-middle-income country with strong educational foundations and presidential commitment to creative industries, Namibia can leapfrog regional peers by implementing comprehensive IP education reform.

While South Africa struggles with declining innovation scores and social challenges, Namibia can position itself as Southern Africa's innovation leader through strategic educational investment.

A call for educational transformation

I believe that moving IP education from university level to secondary school level is an inventive economic transformation strategy. When we teach 15-year-olds how patents work, we're not just educating them about legal concepts.

We're fundamentally changing how they approach problems, encouraging them to see every challenge as an innovation opportunity. Young inventors who learn these concepts in school become entrepreneurs who understand how to protect and scale their innovations. Economic growth follows innovation, and innovation follows education.

The opportunity is unprecedented, but the window won't remain open forever. While we debate, other countries are already implementing comprehensive IP education programs. Their students are learning to think like innovators, to protect their ideas, and to build businesses that create jobs and drive economic growth.

The future belongs to countries that teach their children to innovate. Namibia's future begins in the classroom.

****Leake Ileka is a Chevening Scholar and holds a Master of Laws in Intellectual Property from Bournemouth University, England (2024). He specializes in IP policy and innovation systems in developing economies.***



Namibia targets investment growth with planned corporate tax cuts

Namibia says its planned reduction in the corporate tax rate from 32% to 28% over the next two years is aimed at attracting investment, promoting business growth, and improving the country's competitiveness in both regional and global markets.

According to President Netumbo Nandi-Ndaitwah, the corporate tax rate will first drop from 32% to 30% in the 2025/26 financial year, followed by a further reduction to 28% in 2026/27.

"For example, the corporate tax is reduced from 32% to 30%, effective from

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the 2025/26 financial year. Looking ahead, we are considering a further corporate tax reduction to 28% in the 2026/27 financial year. In addition, Namibia offers generous capital allowances to support investment growth across various sectors,” she said.

The President made the remarks at the Invest in Namibia session in Luanda, Angola, on 24 June 2025, held on the sidelines of the 2025 U.S.-Africa Business Summit.

She reaffirmed Namibia’s commitment to creating a supportive environment for both domestic and foreign investors, highlighting that the country’s tax incentives, political stability, and legal protections are key advantages.

“To give you peace of mind, when you decide to invest in Namibia, you must know there is peace and stability in the country. Your investment is protected by law, you will not have a problem repatriating your

profits, and banking and communication services are very competitive. You are also encouraged to enter into joint ventures with Namibians and to join PPPs,” she said.

The announcement comes as part of a wider restructuring of Namibia’s institutional framework under the new administration.

Trade and Investment now fall under the Ministry of International Relations and Trade, which houses the Namibia Investment Promotion and Development Board.

Meanwhile, upstream oil and gas activities have been moved under the Office of the President to strengthen governance and oversight.

The government is also finalising the Namibia Investment Promotion and Facilitation Bill, which is expected to improve the country’s legal and regulatory environment for investors.



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Namibian farmers supply 56% of domestic vegetable demand

Minister of Agriculture, Fisheries, Water and Land Reform, Inge Zaamwani says Namibian farmers currently meet 56% of the country’s vegetable demand, as reforms are under to increase this to over 60% by 2030.

She said the growth has been credited to state-driven schemes such as the Market Share Promotion (MSP), introduced in 2004, which requires fresh produce importers to source a minimum of 47% of

products locally.

“Namibia continues to import certain fresh vegetables primarily due to seasonal supply gaps, high production input costs, and limited irrigation infrastructure. For example, potatoes, one of our major imports, require production input costs of over N\$250,000 per hectare, and we remain reliant on imported seed potatoes, mostly from South Africa,” said Zaamwani.

The ministry aims to raise the domestic



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supply share to 60% by 2030. In 2004, Namibia's production capacity stood at only 4%. Imports of 21 key vegetables, including tomatoes, onions, cabbage, and butternut, are restricted during periods of sufficient local supply through the Special Controlled Products Scheme.

"Through the Green Scheme Programme, the Ministry is expanding irrigated agriculture along perennial rivers, dams, and boreholes. As was the case in the past, we will also engage Traditional Authorities to access and develop land for communal irrigation schemes, in line with regional agro-ecological conditions," she said.

Addressing underutilised arable land, the ministry is promoting climate-appropriate cultivation under a reviewed crop value chain strategy. Plans include scaling up Green Scheme projects and developing regionally suited crops.

"Agriculture has huge potential to tackle youth unemployment. The Ministry is aiming to mainstream youth employment in the implementation of programmes for the development of the agriculture sector," Zaamwani said.

This includes targeted training for young people and women, incentives for financial institutions to support youth-led farming enterprises, and placement opportunities in small-scale Green Scheme farms.

The ministry is also coordinating with other government departments to prioritise the procurement of locally sourced produce. A review of key agricultural policies and legislation is scheduled for the 2025/26 financial year, including the Namibia Agriculture Policy and the Agronomic Industry Act regulations.

"These reforms will aim to enhance food production and productivity, strengthen local market access and value chains, create sustainable employment, encourage private-sector partnerships and agro-processing, and improve climate resilience," Zaamwani said.

While Namibia must comply with international trade obligations under the World Trade Organisation, the country has exercised its rights under the Agronomic Industry Act to implement targeted import restrictions.

"Despite climate challenges, particularly drought in 2023/24 and 2024/25, this policy has helped stabilise farmer incomes and market access," she added.

Shaping what people hear, even when no one is speaking: The role of a Communications Manager

By Shariva Zender

There's a certain irony in being a Communications Manager. We help everyone else find the right words, yet constantly we find ourselves having to explain our own value in the simplest terms.

"So you do media?"

"Oh, you're the one behind the Instagram posts?"

"You make things sound nice?"

Sure, some of that might be true. But saying that's all we do is like saying a pilot just pushes buttons for a living.

The truth is: being a Communications Manager isn't just about crafting words. It's about crafting meaning. In a world where people are bombarded by information, scrolling through endless headlines, opinions and promotions, our job is to create messages that make people pause, feel and most importantly trust.

"You can have all the right words, but if people don't trust you, they won't hear you."

We have to translate complexity into clarity. That often means taking a layered boardroom decision and turning it into something staff can understand, clients can believe in and something our stakeholders can align with. It's translating boardroom jargon into something that feels human and



The truth is: being a Communications Manager isn't just about crafting words. It's about crafting meaning.

clear.

But the technical work is only one side of the job.

What's often left out of the job description is the emotional labour. We're usually the first to absorb public frustration in a crisis and often the last to be recognised when things go right. We must read between the lines of leadership, staff dynamics and public perception. We should be able to know when someone in a meeting needs more reassurance, before they even say a word. We scan every sentence for potential landmines that others don't see, removing that one line that could quietly derail months of trust.

A good Communications Manager listens more than they speak. A great one reads the room before the room even speaks.

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“A good Communications Manager listens more than they speak. A great one reads the room before the room even speaks.”

or simply want to understand what this role truly entails, here are three lessons that have shaped the way I work:

1. Silence communicates too, but don't let the gap fill itself.
2. Always write with a real person in mind. Your audience isn't a demographic; it's someone with a lived experience.
3. Tone and timing can completely change a message. Don't just ask "What should we say?" Ask "When and how should we say it?"

In essence, being a Communications Manager means being a strategist, an empath, a fixer, and more often than not a miracle worker.

So if anyone ever asks what it is you actually do, tell them this:

You're not here to make it sound pretty. You're here to make it matter.

**Shariva Zender is a seasoned Marketing and Corporate Communications professional with over a decade of experience spanning telecommunications, FMCG, creative agency environments and regulatory industries. Known for a strategic approach and a creative mindset, Shariva has established a reputation for driving impactful marketing initiatives that align with business goals while resonating with diverse audiences. Currently serving as a Communications Manager, Shariva is at the forefront of developing innovative communication strategies, managing stakeholder relations and strengthening brand presence in a highly dynamic sector and has a keen interest in fostering a collaborative culture that empowers teams and builds meaningful connections with stakeholders.*



Audrin Mathe and Sikongo Haihambo reappointed as Executive Directors

Prime Minister Elijah Ndurare, on the recommendation of the Public Service Commission, has approved the reappointment of Dr Audrin Mathe and Sikongo Haihambo as Executive Directors in their respective ministries.

The appointments were made in accordance with the provisions of the Public Service Act, 1995 (Act No. 13 of 1995).

Dr Mathe has been reappointed as Executive Director in the Ministry of Information and Communication Technology for

a five-year fixed-term contract, effective 1 November 2025.


Meanwhile, Haihambo has been reappointed as Executive Director in the Ministry of Environment, Forestry and Tourism for a renewed term of two years and five months, starting 1 December 2025.

According to the Office of the Prime Minister, the current contracts for both Executive Directors will expire in October and November 2025, respectively. The reappointments are aimed at ensuring leadership continuity in the affected ministries.


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Namibia lifts ban on maize seed imports from South Africa

The Ministry of Agriculture, Water, Fisheries and Land Reform (MAWLR) has announced the immediate lifting of the temporary ban on the importation and in-transit movement of maize seeds from South Africa.

According to Ndiyakupi Nghikembua, Executive Director in the Ministry, the ban was initially imposed as a precautionary measure following the detection of Goss's Wilt (*Clavibacter michiganensis* subsp. *nebraskensis*) in maize seed imports from South Africa.

After a comprehensive review, she said, the ministry has now updated its phytosanitary import requirements to reduce the risk of introducing this and other harmful plant diseases.

"This temporary ban was initially imposed as a precautionary measure following the detection of Goss's Wilt in maize seed from the Republic of South Africa," Nghikembua

said.

She added that while imports may now resume, importers and relevant stakeholders are urged to exercise heightened vigilance.

Nghikembua said all maize seed imports must strictly comply with the updated phytosanitary guidelines, while any consignment suspected of contamination remains prohibited from entering the country.

The Ministry stressed the importance of adhering to all phytosanitary measures and best agricultural practices to safeguard Namibia's crop health and long-term agricultural sustainability.

"The Ministry appeals to all stakeholders and members of the public to comply with all phytosanitary measures and best practices to ensure the continued health and safety of Namibia's crops and agricultural resources," Nghikembua said.

Letshego Namibia appoints Kgomotso Hochobeb as Head of Internal Audit

Letshego Holdings Namibia has announced the appointment of Kgomotso Hochobeb as its new Head of Internal Audit.

Hochobeb brings 20 years of experience in auditing, risk management, and forensics, and is expected to play a key role in strengthening Letshego's internal controls and operational standards.

The company said Hochobeb will lead the independent in-house internal audit function, providing strategic guidance on internal controls and risk management across the organisation. Speaking on her appointment, Hochobeb said she was drawn to Letshego Namibia's innovative approach.

"It has always been one of my milestones to contribute to the success of a commercial bank, specifically Letshego Namibia, an organisation renowned for its commitment to innovation," she said.

In her new role, Hochobeb will be responsible for developing internal audit strategies, implementing best practices, and maintaining strong audit and advisory programmes.

Hochobeb began her career at PwC as a Trainee External Auditor before holding various senior positions, including Internal Auditor at NamPower and Chief Risk Officer at the Bank of Namibia (BON).

She has also served as Group Head of Internal Audit and Risk Management at

MMI Namibia Holdings, Executive Internal Auditor at NamPost, and most recently as Head of Internal Audit and Risk Management at Telecom Namibia.

She is a member of the Institute of Internal Audit South Africa and the Institute of Risk Management South Africa.

Hochobeb also served as Chairperson of the Namibia Postal and Telecommunication Pension Fund (NAPOTEL), where she helped ensure sound governance and the protection of member interests.

Hochobeb holds a Bachelor's degree in Accounting Science and a Certificate in Risk-Based Internal Auditing from the University of South Africa. She also completed her external audit articles under the Public Accountants and Auditors Board Namibia (PAAB).

"I am honoured to be entrusted with such a rewarding and challenging role. My focus will be on fostering regular engagements with stakeholders to enhance their welfare and build strong relationships, laying the foundation for sustainable success," Hochobeb said.

Letshego Holdings Namibia said it is confident Hochobeb's expertise will strengthen its commitment to transparency, governance, and growth.





Enriching
Generations

FINANCIAL MARKET MONITOR

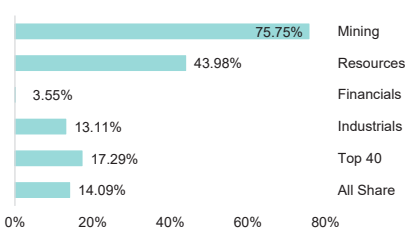
Commodities

| | |
|-------------|---------|
| Spot Gold | 3302.94 |
| Platinum | 1303.66 |
| Palladium | 1061.93 |
| Silver | 32.17 |
| Uranium | 75.00 |
| Brent Crude | 67.96 |
| Iron Ore | 88.28 |
| Copper | 9744.15 |
| Natural Gas | 3.62 |
| Lithium | 7.85 |

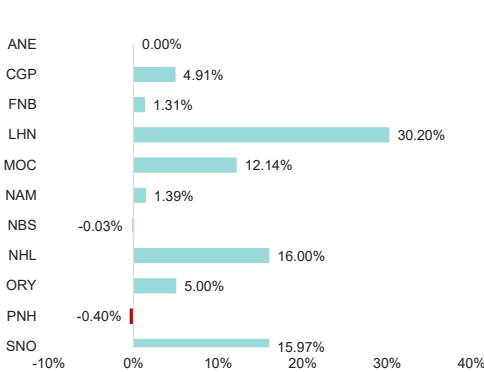
Currencies

| | |
|------------|---------|
| USD/ZAR | 17.7482 |
| EUR/ZAR | 19.2300 |
| GBP/ZAR | 24.1867 |
| USD/CNY | 7.1715 |
| EUR/USD | 1.1628 |
| GBP/USD | 1.3628 |
| USD/RUB | 78.2500 |
| CPI | 3.50% |
| Repo Rate | 6.75% |
| Prime Rate | 10.50% |

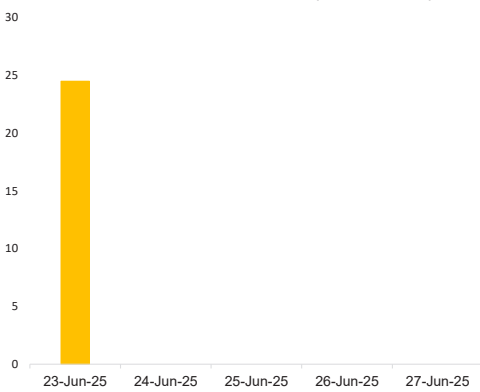
JSE Sectors: Year to Date in %



NSX Local Stocks: Year to Date in %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to Date in %

