PAYMENT
Namibia's bold leap toward
a digitally empowered
payment future

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ONGWEDIVA
Ongwediva Trade Fair
gala raises N\$1.6 million
for 2025 edition

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MAIN STORY

Makalani plans N\$1 billion capital raise for regional impact fund

akalani Fund Managers is aiming to raise N\$1 billion for its first regional Impact Fund, targeting institutional investors in Namibia and South Africa to finance infrastructure, renewable energy, agriculture, and manufacturing projects.

Managing Director Salomo Hei said the fund will also invest in selected projects in Zambia and Botswana.

The transaction pipeline includes four major investments: a 20-megawatt renewable energy project valued at up to N\$320 million, a N\$100 million retail infrastructure development, a N\$250 million abattoir project, and a manufacturing investment in a shoe factory and tannery worth N\$500 million.

"We want to raise this capital across the region, from institutional investors in both South Africa and Namibia, and deploy it into projects that will drive job creation and regional infrastructure development," said Hei.

The fund is structured as an impact investment vehicle with a regional focus on energy security, food production and industrialisation.

"The Impact Fund is structured to respond to urgent needs in the region—power, agriculture, and industrialisation," he said.

Capital mobilisation is ongoing, with investor engagements expected to intensify this month. Makalani is targeting



Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
 - * 13 August 2025
 - * 15 October 2025
 - * 3 December 2025



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The fund is structured as an impact investment vehicle with a regional focus on energy security, food production and industrialisation.

commitments from the Government Institutions Pension Fund (GIPF), South Africa's Public Investment Corporation (PIC), the Tshwane Municipal Provident Fund, and the KZN Municipal Pension Fund.

The fund was formally introduced at the Namibia Private Markets Forum 2025, attended by regional asset managers and investment executives including Kabelo Moja, CEO of Ascension Capital Partners; Hlengiwe Makhathini, Group Chief Investment Executive at IDF Capital; and Jesaya Hano-Oshike, Managing Director of Bellatrix Investment Managers.

Hei also commented on regulatory reforms under discussion, including a proposal to reduce the required co-investment by unlisted investment managers from 1% to 0.1%

"This would lower entry barriers and broaden participation in the market," he said.

Additional reforms include extending "fit and proper" requirements to portfolio managers, not just principal officers.

"These requirements involve due diligence checks into an individual's integrity, track record, and regulatory standing. These reforms are critical for market credibility," said Hei.

Another proposed amendment would prohibit unlicensed individuals or entities from operating as unlisted investment managers, a measure aimed at curbing unregulated market activity.

Hei said the combination of project readiness, investor interest, and regulatory clarity sets the stage for scaling up private market investment across the region.







Windhoek needs N\$5 billion to tackle traffic and expand public transport

The City of Windhoek requires N\$5 billion to fully implement its Sustainable Urban Transport Master Plan (SUTMP), aimed at easing congestion and improving access to affordable, environmentally friendly public transport over the next 20 years.

Prisca Mayumbelo, the city's

Business Development Officer for Urban and Transport Planning, said the plan was developed in 2012 with support from GIZ and adopted by Cabinet in 2014.

It focuses on four areas: infrastructure development, improved bus services, institutional and regulatory reform, and better integration between land use and transport.

"The total cost to implement the Sustainable Urban Transport Master Plan is estimated at N\$5 billion over a 20-year period," Mayumbelo said.

"While that figure may seem daunting, especially when misread as N\$500 billion, it is both realistic and achievable when approached in clearly defined funding phases."

She said nearly 87% of Windhoek's population are low-income earners who cannot afford private vehicles, and over half of them struggle to pay for public transport. On average, they spend 24% of their disposable income on mobility. Taxis

account for 46.2% of trips, 26% of residents walk, and just 1.7% use municipal buses.

The plan promotes walking. cycling, and a better public transport system, including express bus routes cashless ticketing. Without intervention, average commute times could increase from 9 minutes in 2012 to 54 minutes by 2032. With the plan in place, this could drop to 23 minutes. Public transport commute times could fall from a projected 76 minutes to 11.

"If we implement this plan, we could see approximately N\$4.3 billion in annual benefits due to reduced vehicle operating costs, time savings, and lower external costs," she said.

The plan could also create 12,000 jobs and reduce road fatalities by 122 per year. It's expected to lower serious injuries by 520 and minor

injuries by 930 annually.

Mayumbelo said carbon emissions could more than double by 2032 without action. A shift to sustainable transport could reduce emissions by 150,000 tonnes annually and save poor households up to N\$38,000 (US\$2,000) a year.

Progress so far includes 26 new buses, a low-carbon public transport pilot, and a smart ticketing system, but only 10% of operational costs are currently recovered.

"The future of the Sustainable Urban Transport Master Plan depends on developing a sustainable funding strategy, primarily through subsidies and grants from the national government," she said.



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India-Namibia trade tops N\$14.2 billion as Modi calls for deeper ties

India-Namibia bilateral trade has exceeded N\$14.2 billion (US\$ 800 million), Indian Prime Minister Narendra Modi announced during an address to the Namibian Parliament, reaffirming his country's commitment to strengthening cooperation across key sectors.

Speaking in Windhoek on Tuesday, Modi described India and Namibia as "partners from freedom to future", referencing shared anti-colonial struggles, democratic values, and solidarity within the Global South.

"Our bilateral trade has crossed 800 million dollars. But, like on the cricket field, we are just warming up. We will score faster and score more," he told lawmakers

and dignitaries.

Modi also announced India's readiness to supply Namibia with a Bhabhatron radiotherapy machine, a piece of advanced equipment for cancer care, and extended an invitation for Namibia to join India's Jan Aushadhi initiative, which provides access to low-cost generic medicines.

"This programme has already helped over 1 million Indians daily, reducing medicine costs by up to 80%," he said.

In the area of enterprise development, Modi launched a new Entrepreneurship Development Centre in Namibia, aimed at mentoring and funding young businesspeople.

"We are honoured to support Namibia's

youth through the new Entrepreneurship Development Centre. It will be a place where business dreams can get mentorship, funding and friends too," he said.

Healthcare cooperation was also a focus. Modi cited India's Ayushman Bharat health insurance scheme, which covers nearly 500 million people, as a model of affordable care and said India's concern for health "is not limited to Indians alone".

Namibia's recent adoption of India's Unified Payments Interface (UPI) was another key development highlighted by the Prime Minister. He said the system will allow citizens, including those in rural areas, to make fast and secure digital payments.

"This will bring the digital economy closer to every Namibian's doorstep," he noted.

Modi further emphasised India's investment in Namibian human capital, pointing out that over 1,700 Namibians

have already benefitted from Indian scholarships and training programmes. He commended Namibia for joining India-led global efforts such as the Global Biofuels Alliance and the International Big Cats Alliance, and thanked the country for its earlier support in helping reintroduce cheetahs to India.

Looking ahead, Modi urged a move from extractive models of cooperation to valuedriven partnerships, in line with Africa's Agenda 2063 and efforts to amplify the continent's voice in global forums.

"We believe that Africa must not be just a source of raw materials. Africa must lead in value creation and sustainable growth," he said.

He also reaffirmed India's support for Africa's inclusion in multilateral institutions such as the G20, underscoring a broader call for equitable global governance.



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Namibia's bold leap toward a digitally empowered payment future

By Fernando Piu Paulus

espite its relatively small population and economy compared to the rest of Africa and the global stage, Namibia is fast emerging as a frontrunner in digital payment innovation.

The country's financial sector is aligning with some of the world's most progressive nations in modernizing its payments infrastructure, and the results are already beginning to show.

While countries such as the United States, Canada, the United Kingdom, and several African peers still rely on outdated paper-based cheque systems, which are not only inefficient and costly but also prone to fraud.

Namibia has taken decisive steps to phase out such methods entirely. In doing so, it aims to position itself among the most technologically advanced payment ecosystems on the continent.

A major milestone came in 2021 with the introduction of the ISO 20022 messaging standard under the (NAMPAY) initiative. This internationally recognized standard dramatically improves the efficiency, safety, and oversight of Namibia's domestic electronic funds transfer (EFT) systems. It

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Namibia has taken decisive steps to phase out such methods entirely.

marked Namibia's entry into a new era of financial modernization, keeping pace with global reforms in payment systems and data standardization.

Namibia's digital payment landscape continues to evolve rapidly. Most local card transactions are processed through local clearing houses, reflecting a strong move toward self-sufficiency and system Namibia resilience. is also actively participating in the SADC RTGS (Real-Time Gross Settlement) solution, a crossborder payment system designed to facilitate faster, more efficient transactions between Common Monetary Area (CMA) countries.

This regional integration further strengthens Namibia's position in the Southern African financial ecosystem. Additionally, the growing popularity of digital wallets and mobile payment



solutions, such as PayToday, MobiPay and MTC's Maris underscores a robust appetite for innovation and convenience within the local market.

These developments speak volumes about Namibia's ambitions. The country is not merely upgrading its payment systems; it is laying the groundwork for a broader digital economy, one that is inclusive, interoperable, and accessible across sectors beyond traditional banking.

Why Namibians Should Be Excited About the Future of Digital Payments

Namibia stands at the threshold of a financial transformation that promises

to benefit everyone, from small business owners and rural communities to major corporations and government institutions.

Digital offer payments greater convenience. enhanced security. and faster transaction speeds. As more public and private services integrate into the digital economy, Namibians can expect better access to essential financial tools and services, even in remote areas.

Interoperability between banks, FinTech's, and mobile platforms will also foster financial inclusion, allowing more people to participate in the formal economy. With innovations such as e-wallets, biometric verification, and real-time payments on the rise, transactions will become not only more secure but also more user-friendly.

The country's commitment to modern, globally aligned infrastructure means that Namibia is not just catching up, it's helping shape the future of digital finance in Africa.

For Namibians, this is more than just a technological shift, it's a step toward economic empowerment, job creation, and long-term growth.

* Fernando Piu Paulus works in the digital banking sector. A Senior Payments Analyst in digital banking, Core banking and EFT. Member of the NPS banking forum and a radio personality. This article is written in his personal capacity. For inquiries, contact fpaulus4@gmail.com





O&L Leisure launches rewards programme to encourage local travel

&L Leisure has introduced a new rewards programme aimed at encouraging more Namibians to travel locally, offering significant discounts on accommodation and dining across its properties.

The Leisure Club gives members up to 40% off accommodation and a 20% discount on meals at selected venues, provided bookings are made directly and guests stay on-site.



"We have always valued the steadfast support our fellow Namibians, the Leisure and Club membership is one token of appreciation choosing to explore and experience unparalleled beauty of our own country," said Sven Thieme, Executive Chairman of the Ohlthaver & List Group and Managing Director of O&L Leisure.

According to the company's internal

tourism reports, Namibians have accounted for between 19% and 26% of guests at its properties this year.

"We believe in making it possible and affordable for every Namibian to appreciate the extraordinary landscapes and experiences our country offers," Thieme said.

He added that the new programme also supports national efforts to boost domestic tourism, which plays a growing role in the broader economy. "By incentivising travel and increasing occupancy rates at our properties, we are directly supporting job creation and stimulating economic activity within local communities."

Thieme said the company's tourism investments also align with sustainability goals, pointing to initiatives such as the reptile park at Mokuti Etosha, partnerships with the Hai//om community, and the use of local construction firms for property

upgrades.

Tourism remains a major contributor to Namibia's economy, employing more than 100,000 people and generating foreign currency income.

"O&L Leisure, through the Leisure Club, is proud to be an active participant in the success story of the tourism industry, aiming to welcome even more local visitors to experience the unique beauty and hospitality of Namibia – through our eyes," Thieme said.

O&L Leisure owns and operates several well-known properties, including Mokuti Etosha, Midgard, Chobe Water Villas and Strand Hotel Swakopmund.

The company which has a pending acquisition of Le Mirage Resort & Spa near Sossusvlei and Divava Okavango Lodge & Spa in the Kavango Region, plans to expand its portfolio further as part of a long-term growth strategy.







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Namibia's economic downgrade: A setback or a strategic opportunity?

By Saima Nangombe

In July 2025, the World Bank classified Namibia as a lower-middle-income country, when it was previously categorized as an upper-middle-income country.

This change occurred after a large decrease in the country's GNI per capita, due to economic recession as well as new population estimates. Increased competition appears to be a bad thing but it indeed brings challenges and also creates new strategy opportunities.

What the Reclassification Means

The World Bank classifies countries according to income categories, mainly following the GNI per capita, calculated, according to the Atlas method, to be less vulnerable to inflation and fluctuations of exchange rates. As of 2025, lower-middleincome countries can be identified with a GNI per capita of between \$1,146 and \$4,515. Namibia's fall below this threshold has implications for the country's international standing as well as its economic future. Economically, the new categorization means access to concessional funding, or soft loans, through the World Bank's IDA or the African Development Bank, for example. These funds also come with lower interest rates and longer payback times, which allows the country to reinvest those resources into critical areas like education, infrastructure, and health.

But there are also reputational concerns in a downgrade. This can be translated by foreign

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As of 2025, lower-middle-income countries can be identified with a GNI per capita of between \$1.146 and

\$4,515.

investors as macroeconomic instability, or the failure of a government policy. Locally, it has ignited a public discussion around Namibia's economic plans over the last decade, which have experienced consistent economic growth in previous years, but have not relatively reducedincome inequality or unemployment.

Opportunities Amid the Setback

This reclassification opens opportunities that must be strategically seized. As a lower-middle-income country, Namibia can access development grants and technical assistance from less developed countries. Re-negotiate preferential trade agreements within the scope of the Africa Continental Free Trade Area (AfCFTA), economic partnership agreements, and mobilize donor resources to underfunded businesses and youth programs, and reinvigorate domestic reform, especially in education, development policies, and reducing inequality.

The lessons learned and the path forward since independence are that Namibia's

economic history has been one of progress and lost potential. However, an overreliance on mining, few jobs, entrenched inequality, and a poor education system have constrained growth that is equitable growth.

Looking ahead, Namibia needs to diversify its economy, particularly towards agriculture, manufacturing, and green energy. Investing in human capital through education reform and skills training, improving governance by simplifying unnecessary regulatory procedures, and enhancing the efficacy and efficiency of public institutions to create confidence among investors and trust among citizens. Prioritize the regional integration process so that Namibian businesses can fit

more into the AfCFTA, SACU, Afreximbank, etc., by using regional trade as a platform for growth in local production.

In conclusion, the remapping of Namibia should not be seen as merely a downsizing. It is an alarm bell to refocus the interests of the nation and rebalance the development agenda to rebuild an economy that is more inclusive, diverse, and resilient.

Saima Nangombe currentlu Lead a Researcher for the Namibian profile at the African Institute for **Development** Policu (AFIDEP). she where supports the production of governance indicators for the Africa Integrity Index. the World Bank's Worldwide Governance Indicators, and the Mo Ibrahim Foundation's Index African

Governance. Her professional backaround spans development policy, finance. economic and stakeholder Saima enaaaement. holds a Master's dearee in Governance and Regional Integration from the Pan African University, a Bachelor of Public Management (Honours) from the Namibia University of Science and Technology, and a certification International Energy from Sciences Po Paris. Her recent publications focus on topics including export diversification and regional economic integration within SADC.



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NIPDB and NSI sign MoU to boost quality standards for Namibian MSMEs

The Namibia Investment Promotion and Development Board (NIPDB) has signed a Memorandum of Understanding (MoU) with the Namibia Standards Institution (NSI) aimed at strengthening quality assurance and compliance among local enterprises, with a particular focus on Micro, Small and Medium Enterprises (MSMEs).

The partnership is geared towards helping MSMEs meet both national and international standards, seen as a critical step in unlocking export opportunities and improving the global competitiveness of Namibian products.

NIPDB Chief Executive, Nangula Uaandja, said the agreement aligns with the institution's dual mandate of investment promotion and MSME development.

"Our work is guided by a dual mandate, to drive investment promotion and support the growth and formalisation of MSMEs. These mandates serve as a critical lever for inclusive economic development," she said.

As part of the collaboration, the two institutions have jointly developed a testing and certification factsheet aimed at simplifying the certification process for businesses.

"This is a critical step for MSMEs looking to expand in local markets," Uaandja added.

The NIPDB has also played a key role in NSI-led technical committees, especially in the development of the National Standardisation Plan and in contributing to the National Quality Policy (NQP) through the Technical Regulatory Framework (NTRF) subcommittee.

Under its SheExport Accelerator Programme, the NIPDB worked alongside NSI to prepare five MSMEs for certification. These businesses were supported with funding to undergo the required testing and certification processes.

"This initiative not only enhanced their credibility but also positioned them for potential entry into regional and international markets," said Uaandja.

She further noted that the NIPDB aims to integrate standards advisory services into its broader business support model.

"We aim to ensure that MSMEs engaging with our one-stop centre are guided on the standards pathway from the outset. By aligning NIPDB's investment facilitation and MSME development with NSI's technical leadership, we are also creating a more cohesive and supportive environment for business growth," she said.

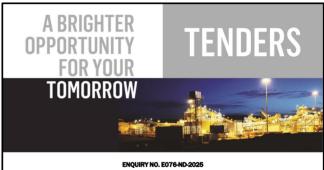
The partnership is also driving public outreach campaigns to raise awareness around compliance, product certification, and packaging and labelling requirements, especially targeting MSMEs in all regions.

NSI CEO Eino Mvula described MSMEs as the "heartbeat of the economy" and underscored the need to align national development with sustainability and innovation.

"It is imperative that we focus on standards that drive progress in key areas, particularly green industrialisation. By investing in sustainable practices, we are not only addressing climate change but ensuring that our industries can play a long-term role in the global economy," he said.

Mvula added that SMEs represent the point "where creativity meets opportunity" and reaffirmed NSI's commitment to supporting their growth.

"As we experience the rapid changes brought by the Fourth Industrial Revolution, it is crucial that we embed these advancements into our standards framework. By working together, we can make certain that Namibia is not only a participant but a leader in this transformative era," he said.



RENTAL OF TRACK DOZERS IN SOUTHERN COASTAL MINES

SCOPE OF WORKS

Namdeb Diamond Corporation (Pty) Ltd hereby invites reputable, qualified and bona fide service providers to submit their proposals for the rental of 1 to 4 Caterpillar D11 or Komatsu D475 Dozers in Southern Coastal Mines.

TENDER REGISTRATION

Interested parties may register and obtain the tender enquiry documents at Namdeb's Supply Chain Help Desk before **Monday**, 21st July 2025, at the below listed details:

Contact: Elizabeth Markowitz,

Email: elizabeth.markowitz@namdeb.com

Tel.: +264 (63) 238 502

TENDER BRIEFING/CLARIFICATION MEETING

A compulsory virtual Tender briefing/clarification meeting shall be held on **Wednesday, 23rd July 2025, at 09H00**. It is strongly recommended that potential tenderers attend this meeting as important information will be shared.

SUBMISSIONS

All documents in support of the requirements must be submitted via e-mail to tender@namdeb.com The closing date and time for submissions is: Monday 28th July 2025 at 10h00.

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NAMDEB



Namibia's June inflation hits 3.7%, driven by food, alcohol and housing



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amibia's annual inflation rate stood at 3.7% in June 2025, with food, alcoholic drinks, and housing costs being the main drivers, according to the Namibia Statistics Agency (NSA).

The NSA said these three categories contributed 3.3 percentage points to the overall rate. Food and non-alcoholic beverages alone added 1.3 points, recording an annual inflation rate of 6.4%.

Meat prices rose by 9.8%, fish by 10.3%, vegetables by 10.2%, and oils and fats by 7.1%. Beef prices jumped from 6.0% to 14.6%, mutton/lamb from -1.1% to 10.9%, and pork from 0.0% to 9.4%.

"The increase in the annual inflation rate for meat was mainly reflected in the price

levels of biltong, pork, beef, and mutton or lamb," the NSA said.

Alcohol and tobacco, which make up 12.6% of the inflation basket, recorded an inflation rate of 6.9%, up from 5.3% last year. Prices for white spirits increased from 0.7% to 7.1%, sparkling wines from 2.4% to 7.0%, and pipe tobacco from 9.8% to 15.8%.

Housing, water, electricity, gas and other fuels contributed 1.0 percentage point to the total rate. The inflation rate for this group rose to 4.1%, up from 3.6%

the previous year. Rental payments increased from 2.6% to 4.6%, and water-related services rose from 3.4% to 4.2%.

"On a monthly basis, the inflation rate registered an increase of 0.5%, compared to a deflation of 0.4% observed during the previous month," the NSA said.

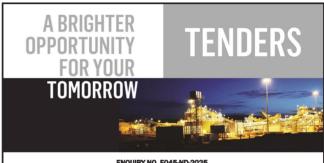
Transport recorded a deflation of 2.2%, compared to an 8.3% rise in June 2024, mainly due to falling fuel prices. Petrol and diesel dropped from a 16.0% increase to a 10.0% decrease. Price growth for spare parts slowed from 8.1% to 1.1%.

Core inflation, which excludes food and energy, stood at 4.2%, higher than the overall rate. Goods inflation was 3.4%, while services rose by 4.1%.

Zone 1 had the highest annual inflation at 3.9%, followed by Zone 3 at 3.7% and Zone 2 at 3.3%. Zone 1 includes the northern regions and Zambezi; Zone 2 covers Khomas; and Zone 3 includes southern and coastal regions.

Retail price data shows Zone 2 consumers paid the highest for white bread flour (2.5kg) at N\$53.21, followed by Zone 3 at N\$51.99. Zone 1 paid the lowest at N\$49.66.

For white cake flour (2.5kg), Zone 3 recorded the highest price at N\$59.19, Zone 2 at N\$57.55, and Zone 1 the lowest at N\$52.64.



ENQUIRY NO. E045-ND-2025

THE PROVISION OF GREENFIELDS MAINTENANCE SERVICES

SPECIFICATION OF THE SERVICES

Namdeb Diamond Corporation (Pty) Ltd hereby invites reputable and suitably qualified service providers to submit their proposals to provide Greenfields Maintenance Services within the Town of Oranjemund.

The deliverables shall, without limitation, include the maintenance of:

- Parks and Gardens;
- Tree Belts;
- Sports Fields; and
- Oranjemund Golf Course;

ENQUIRY DOCUMENTS

Interested parties may contact Elizabeth Markowitz, at the below listed details, to register and obtain a copy of the enquiry documents:

Email: elizabeth.markowitz@namdeb.com Tel.: +264 (63) 238 502

COMPULSORY SITE VISIT

A compulsory physical site visit shall be conducted on **Monday, 28th July 2025**, at **09h00. Only Tenderers who attended the physical site visit shall be eligible to participate in the tender process.**

SUBMISSIONS

All documents in support of the requirements must be submitted via e-mail to **tender@namdeb.com**Closing date and time: **Wednesday 6th August 2025 at 14h00.**

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Ongwediva Trade Fair gala raises N\$1.6 million for 2025 edition

he Ongwediva Annual Trade Fair (OATF) Gala Dinner has raised N\$1.6 million in support of the 24th edition of the trade fair scheduled to take place later this year.

Hosted at the Ongwediva Trade Fair Grounds, the event drew senior government officials, corporate leaders, local entrepreneurs and community members, in what organisers described as a strong show of public-private partnership.

Oshana Governor, Honourable Hofni Iipinge, attended the event, alongside mayors from various Namibian towns and representatives from major corporates, particularly from the financial and telecommunications sectors.

Delivering the keynote address, Nedbank Namibia Managing Director Martha Murorua described the trade fair as a key example of decentralised development.

"The Ongwediva Annual Trade Fair is

a symbol of possibility, of what can happen when we decentralise and diversify economic development," she said. "It reminds us that we need to channel our economic energy across Namibia, not only in the larger central hubs."

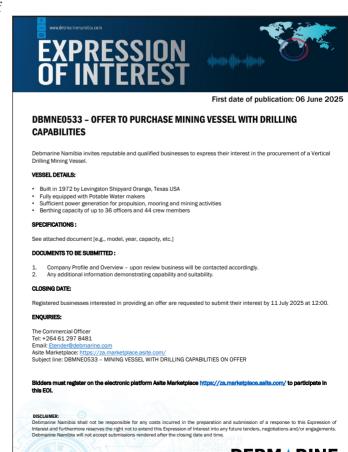
Murorua also highlighted international models for urban planning, referencing Dubai's 2040 Urban Master Plan. She encouraged local investment in towns to reduce the need for people to migrate in search of jobs and services.

"The idea is simple but powerful: build strong local economies where people live, so they don't have to uproot their lives to find work or access essential services," she said.

Ongwediva Mayor, His Worship Taarah Shalyefu, used the occasion to call for greater support from both the public and private sectors. "Whether through sponsorship, mentorship, in-kind support, or strategic collaboration, every pledge tonight is a step toward ensuring that OATF 2025 not only meets expectations but exceeds them," he said.

Chairperson of the OATF Preparatory Committee, Rebekka Hidulika, reflected on the fair's evolution over the years.

"What began as a regional trade showcase has matured into one of Namibia's foremost platforms for trade, investment, and innovation," she said. "Our vision is clear: we want to transform the Trade Fair into a multi-purpose, smart, and sustainable





business connector, building and shaping the future of our economy."

This year's edition, under the theme "Innovate – Connect – Prosper," is expected to host around 480 exhibitors, including international participants from the SADC region, Ghana, Japan and Indonesia.

A key feature of OATF 2025 will be an expanded Business Forum, with Business-to-Business Matchmaking Sessions planned in partnership with a high-level delegation from South Africa's Limpopo Province.

Murorua said the theme was fitting in light of the fair's broader ambitions.

"To innovate, we must be bold and future-focused. To connect, we must seek partnerships across sectors and borders. And to truly prosper, we must place people at the centre of development, supporting women-led enterprises, rural SMEs, and youth innovators," she said.



N\$1200.00



CANVAS FRAME

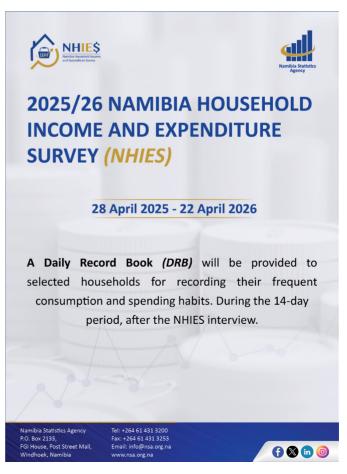
A3 - N\$250.00

A2 - N\$400.00 A1 - N\$500.00 A0 - N\$850.00

Custom Sizes Available Prices Excludeds VAT



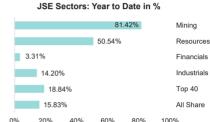






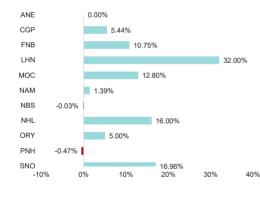
Commodities Snot Gold 3318 11 Platinum 1366.38 Palladium 1146.16 Silver 32.17 Uranium 75.15 Brent Crude 69.07 Iron Ore 90.56 Copper 9630.50 CPI Natural Gas 3.30 Lithium 8.05 Prime Rate

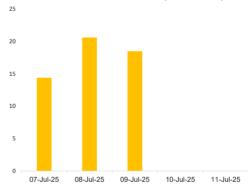




NSX Local Stocks: Year to Date in %







Global Indices: Year to Date in %

