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THE

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**News Worth Knowing** 



84GB of data compromised in Paratus ransomware attack

**FRIDAY 21 FEBRUARY 2025** 

## **MAIN STORY**



## 84GB of data compromised in Paratus ransomware attack

Paratus Namibia says approximately 84GB of data from its internal file server has been compromised in a ransomware attack carried out by Akira, a notorious international cybercriminal group.

In a statement released on Friday, Paratus Managing Director Andrew Hall expressed regret over the incident, clarifying that although the attack disrupted internal

## Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
  - \* 16 April 2025
  - \* 18 June 2025
  - \* 13 August 2025
  - \* 15 October 2025
  - \* 3 December 2025



"

We regret to announce that we have fallen victim to malicious actors operating for their own gain.

systems, customer data stored in the company's cloud-hosted backup solution remains protected by encryption, rendering it inaccessible to external parties.

"We regret to announce that we have fallen victim to malicious actors operating for their own gain. Nonetheless, we are taking a firm stance against this criminal act and wish to provide our stakeholders with a clear update on the situation," Hall stated.

The company has activated its internal incident response team and is collaborating with international legal, forensic, and cybersecurity experts to assess the breach and work on restoring the affected systems. "This combined team has been working around the clock to bring the affected systems back online on a risk-managed basis in line with best practices," Paratus said in a follow-up statement.

The Namibia Cyber Security Incident

Response Team (NAM-CSIRT), which operates under the Communications Regulatory Authority of Namibia (CRAN), confirmed the breach and has initiated an independent probe.

"The Namibia Cyber Security Incident Response Team (NAM-CSIRT) (housed at the Communications Regulatory Authority of Namibia) acknowledges the cyber incident affecting Paratus Namibia Holdings Ltd. Given the sensitive nature of the matter, NAM-CSIRT has launched an independent investigation. NAM-CSIRT will provide an appropriate update in due course," said Mufaro Nesongano, CRAN's Executive for Communication and Consumer Relations

The attack on Paratus follows a similar ransomware attack on Telecom Namibia earlier this year, underscoring the increasing threat of cyberattacks targeting Namibian corporations.



and promote sustainable growth. This forward-thinking approach aims to reduce economic dependence on a few industries, foster innovation, and unlock new opportunities across various sectors. By leveraging this strategy, Namibia is building a more resilient and competitive economy, poised to thrive in the global market.

Join us in shaping a vibrant and diversified economic future for Namibia.





# IMF finds no urgent need for Namibia's digital currency

amibia does not urgently need a retail Central Bank Digital Currency (rCBDC), according to a recent International Monetary Funds (IMF) study, which found that existing digital payment solutions are already addressing key financial challenges.

The study, conducted in collaboration with the Bank of Namibia (BoN), assessed the feasibility of introducing an rCBDC to modernise payments and improve financial inclusion.

"The mission did not find a strong case for issuing a rCBDC at the moment, considering forthcoming payment instruments and improvements," the report read.

The report further says ongoing initiatives like NamPay and Instant Payment Solutions (IPS) are already improving affordability, accessibility and transaction efficiency within the country.

Additionally, cross-border payment systems such as Transaction Cleared on an Immediate Basis (TCIB) are expected to enhance regional payment integration.

Experts pointed out that while rCBDC has potential benefits, including fostering competition and enabling offline transactions, it is unlikely to resolve core financial inclusion challenges, such as inadequate digital





infrastructure and low financial literacy.

Instead, the study recommended that authorities prioritise strengthening existing expanding payment systems. financial education, and enhancing digital infrastructure.

"However, limited accessibility to digital infrastructure in rural areas, high digital transaction costs, strong preference for cash, and low financial literacy continued to be main barriers to the enhancement of financial inclusion in Namibia," the report read.

The study also raised concerns about potential risks to financial stability if rCBDC were

introduced too soon.

These include increased liquidity pressure on management, fluctuations in market rates, and the risk of funds shifting from banks to digital currency, which could disrupt traditional banking operations.

"For financial stability, a significant substitution from bank deposits to rCBDC could lead to banking disintermediation risk," the report read.

This comes as the BoN has been exploring the potential of rCBDC to modernise Namibian payment financial systems.

In October 2022, the BoN initiated a Central Bank Digital Currency (CBDC) working group and published a CBDC consultation paper seek public feedback on BoN's initial thinking and objectives for rCBDC.

BoN Director of Strategic

Communications and International Relations Kazembire Zemburuka said the apex bank is monitoring global CBDC trends and researching how CBDCs could improve cross-border payments within the Common Monetary Area (CMA).

"The Bank has also been in close collaboration with the IMF. A recent feasibility study, which is available to the public, includes the value proposition of CBDC in addressing gaps in Namibia's payment systems and financial inclusion, as well as the implications of CBDC on monetary



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## January building plan approvals rise to 74, but value drops 12.1% to N\$47 million

Atotal of 74 building plans were approved in January 2025, slightly up from 72 in the same period last year, according to data from IJG Securities.

However, the firm notes that the total value of approvals declined by 12.1% year-on-year to N\$47.0 million.

The data reflects a mixed performance across categories, with approvals remaining relatively modest in line with historical trends for January.

"In January, the number and value of building plan approvals and completions were relatively modest. It is worth noting, though, that January is typically a slower month for these activities," the firm said.

However, the twelve-month cumulative trend reveals a 5.1% y/y increase in the total number of building plan approvals and a substantial 45.1% y/y rise in the value of total building plan approvals.

During the month, 38 building plans worth N\$48.7 million were completed, a 22.6% y/y increase in the number of building plan completions and a 2.7% y/y increase in the total value of building plan completions.

"The twelve-month cumulative figure shows a 72.2% y/y increase in the number of building plans completed, as well as a 9.0% y/y increase in value terms," said IJG.



During January, a total of 61 building plans were approved and valued at N\$20.2 million.

This represents a 22.0% y/y increase in the number of additions approved and a 134.5% y/y increase in the value of these additions.

"On a month-to-month basis, the number of building plan additions declined by 43.5% relative to the 108 additions approved in December 2024. The value of these approvals fell by 30.4% when compared to N\$29.1 million in December 2024," said IJG.

Furthermore, the twelve-month cumulative figure in the number of building plan approvals increased by 8.6% y/y, and the value of these approvals rose by 16.7% y/y.

In January, the data for residential building plans showed a total of 13 approvals, valued at N\$26.8 million, marking a 31.6% y/y and 36.0% y/y decline in number and value terms, respectively.

"On a month-to-month basis. the number residential building approvals declined 53.6%. The twelve-month cumulative figure shows that the number of residential building plan approvals declined by 7.3% y/y, but the value of these plans rose by 73.8% y/y," said IJG.

Additionally, nine residential buildings with a value of N\$18.4 million were completed, marking a 43.8% y/y decrease in the total number of residential buildings completed.

The value of these completions remained unchanged from the N\$18.4

million witnessed in January 2024.

Meanwhile, no commercial and industrial plans were approved during January.

"The twelve-month cumulative figure reveals a modest 1.9% y/y decrease in the number of approvals, while the value of approvals saw a notable 63.1% y/y increase. One building plan valued at N\$25.0 million was completed during the month, reflecting a 13.6% y/y increase in value terms," noted the firm.

Looking ahead, IJG expects building plan approvals and completions to pick up in the coming months, with recent rate cuts potentially encouraging greater consumer and commercial activity.



## PROCUREMENT MANAGEMENT UNIT

### **REQUEST FOR SEALED QUOTATIONS**

Namibia Wildlife Resorts Ltd hereby invites registered Namibian entities to submit their bids for the following:

#### SUPPLY & DELIVERY OF FIRST AID BOXES

Procurement reference: NCS/RFQ/NWR03/FY24-25
Description of bid: Supply & Delivery of First Aid Boxes
Levy Payable (non-refundable): FREE

BID SUBMISSION DUE DATE: 14th March 2025 @ 11:00

#### SUPPLY AND MAINTENANCE OF FIRE SUPPRESSION AND FIREFIGHTING EQUIPMENT

Procurement reference: NCS/RFQ/NWR02/FY24-25

Description of bid: Supply & Maintenance of Fire Suppression and Firefighting Equipment

Levy Payable (non-refundable): FREE

BID SUBMISSION DUE DATE: 14th March 2025 @ 11:00

#### **PROVISION FOR FOOD HANDLERS TEST**

Procurement reference: NCS/RFQ/NWR02/FY24-25

Description of bid: Provision for Food Handlers Test

Levy Payable (non-refundable): FREE

BID SUBMISSION DUE DATE: 14th March 2025 @ 11:00

#### LEVY (NON-REFUNDABLE): Free

Collection of Bidding Document: Available on the NWR website under Tenders or can be requested via email: pmu@nwr.com.na

**Submission of bids:** Sealed bids in envelopes clearly marked with the correct reference number, description, and clear details of bidders shall be delivered before the due date as stated above.

**Physical delivery:** The Procurement Management Unit, Namibia Wildlife Resorts Head Office, 1st floor, Gathemann Building, 181 Independence Avenue, Windhoek

Enquiries: Procurement Management Unit | Tel: +26461 2857106/7301 | Email: pmu@nwr.com.na



amibia is set to introduce its new E-Visa and Visa-on-Arrival application system on March 3, 2025, with full implementation scheduled for April 1, 2025. The development aims to enhance travel convenience and promote tourism.

The initiative, announced by the Ministry of Home Affairs, Immigration, Safety, and Security (MHAISS), will enable international visitors to apply for visas from the comfort of their homes, facilitating a smoother and more efficient entry process.

"These changes are designed not only to enhance security at our borders but also to simplify the process for tourists to experience the beauty and culture of Namibia. By streamlining the visa application process, we are making Namibia an even more attractive destination for global travelers," Etienne Maritz, Executive Director of MHAISS, said.

Furthermore, Maritz noted that the ministry had engaged in consultations with key stakeholders in the tourism industry— a vital step in creating a system that meets both the needs of tourists and the interests of the

industry.

The collaboration, according to the ministry, allowed industry leaders to offer valuable feedback and insights, which have been integrated into the development of the new visa framework.

This initiative, according to the government department, is part of a broader strategy to modernize and improve the country's border management while maintaining high security standards.

In accordance with international regulations, including those of the International Civil Aviation Organization (ICAO), the new visa system will align Namibia with global best practices in border security and immigration management.

At the official launch in Windhoek, the ministry will provide detailed information on the online application process, visa fees, designated ports of entry, and the list of eligible countries for the Visa-on-Arrival application—particularly for nations that have yet to reciprocate Namibia's visa exemption policy.

## No aid, no minerals

By Bertha Tobias

If they don't give us money, let's not give minerals." them This is sentiment the expressed bv South Africa's Mineral Resources Minister, Gwede Mantashe, response to Donald Trump's announcement aid suspension to South Africa in light of the Expropriation Act. The titfor-tat geopolitical diplomatic strategy alluded to by Mantashe must not be easily dismissed.

As far back as 2009, legendary Zambian economist Dambisa Moyo warned that Africa's mental and financial subscription to aid culture, rooted in "liberal sensibilities" which preach that the rich must, unequivocally help the poor, has underdeveloped the continent.

Institutionally, aid, as a mechanism, was charged with a post-war reconstruction mandate, a noble origin. But if Africa's relative developmental progress is anything to go by, aid's original mandate has either run its course, or it has dismally underdelivered.

It's not particularly groundbreaking to propose that the United States has long used aid as a foreign policy tool for 66

Institutionally, aid, as a mechanism, was charged with a post-

war reconstruction mandate, a noble origin.

strategic influence. However, the most recent weaponization of aid, illustrated by the dissolution of USAID, reveals that aid can be withdrawn as easily as it is given, easily transmuting from a lifeline into a weapon of coercion. African nations, historically framed as passive recipients, and dare I say, beggars, are now confronted with a question that demands serious contemplation: is there a world in which Africa could consider withholding its minerals in response? If aid can be weaponized, can critical resources be used in the same way?

As the race to net zero intensifies, few things are as fundamental to decarbonization as Africa's mineral



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t f @thebrieflive www.thebrief.com.na wealth. Over 30% of the world's mineral reserves are found in Africa. According to the Policy Centre for the New South's research on Africa's mining potential, sub-Saharan Africa accounts for around 80% of global platinum production, 50% of manganese, two-thirds of cobalt, and a considerable proportion of chromium. Cobalt and lithium are needed to power increasing electric vehicle adoption in the Global North.

Namibia holds some of the largest uranium reserves globally, crucial for nuclear energy and defense. South Africa remains a dominant force in platinum group metals, essential for catalytic converters and hydrogen fuel cells. The future of energy, defense, and technology cannot exist without African minerals. Yet, the continent has long played the role of happy-go-lucky supplier, shipping raw materials to industrial powerhouses that process and monetize them at exponentially higher value. The asymmetric nature of this trade dynamic persists, but does it have to?

It might be time to take a closer look at resource nationalism, the strategic assertion of control over natural resources. Historically, Indonesia's nationalist industrial policy, which compelled importers to direct resources towards downstream investment with soaring nickel export revenues as a result, provides a case study of an alternative model. Predictably, African

economies have been strongly adopting similar discouraged from strategies, warning that restrictions on mineral exports might deter investment or destabilize supply chains. While developed economies are not afraid to withdraw aid to enforce a geopolitical agenda and effectively undermine the sovereignty of smaller countries, the high road does not seem to have served us well until this point.

China has long understood the power of securing critical mineral supply chains, positioning itself as a dominant force in rare earth processing and battery technology.

Meanwhile, the U.S. and Europe are scrambling to reduce reliance on China's supply chains, desperately seeking alternative sources of these indispensable resources. This presents Africa with a unique opportunity. Rather than continuing to act as a low-value raw material supplier, African nations

can negotiate from

a position of strength, setting terms that ensure not just economic return but broader developmental gains.

There are, of course, risks to we a ponizing minerals. Supply chain disruptions could lead to short-term economic



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shocks. Countries with diversified economies and strong industrial

bases are better positioned to implement resource nationalism without severe consequences. For many African nations, still struggling with industrialization, abrupt export restrictions might do more harm than good. This tit for tat diplomacy would require more assertion and control over mineral processing. Policies like Zambia's recent efforts to bolster local copper processing or Namibia's uranium value-addition strategy are steps in the right direction.

Ultimately, the effectiveness of any mineral leverage strategy will depend on Africa's

willingness to coordinate, negotiate, and execute policies that prioritize long-term sovereignty over short-term convenience.

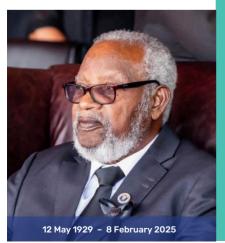
The bloody conflict in DRC confirms that there is no question on whether Africa is indispensable to the global economy. Rather, the question is whether African nations will continue to play a passive role or assert themselves as equal partners in establishing mutually dignified terms of engagement.

Aid is not a developmental tool. If it can be weaponized, then resources must not be traded without strategic geopolitical forethought. The world needs Africa's minerals. The time has come for Africa to decide how, and on what terms, it will supply them. If Africa must operate in a world where economic levers are pulled at will by stronger nations, should it not also develop its own levers?

Admittedly, this tit for tat diplomacy could be economically precarious and light years away. Even untenable...but a girl can dream.

\*Bertha Tobias is a Rhodes Scholar pursuing a Master of Science in Environment, Enterprise & Sustainability at Oxford University. Connect on bertha. tobias@sant.ox.ac.uk





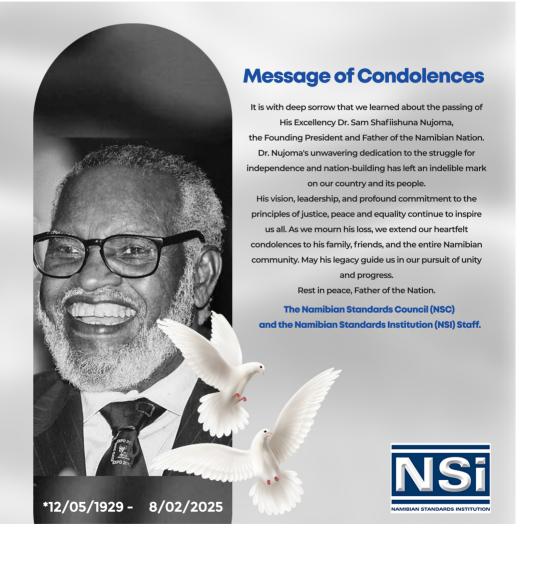
## NamWater Mourns the Passing of H.E. Dr. Sam Shafiishuna Nujoma

NamWater joins the nation in mourning the loss or our beloved Founding Father, liberation icon, and Father of the Namibian Nation, H.E. Dr. Sam Shafiishuna Daniel Nujoma.

We extend our deepest condolences to his family, friends, and the entire nation during this time of grief. Namibia has lost a freedom fighter, Pan-Africanist, and revolutionary whose legacy will forever inspire generations.

As we honour his life, we remain committed to building a sustainable future for all Namibians.

May the soul of our Founding President and Father of the Namibian Nation rest in power and eternal peace.



## **Comfort kills more dreams than failure ever will**

By Junias Erasmus

omfort kills more dreams than failure ever will, as it fosters complacency, stagnation, and a reluctance to embrace growth.

The greatest barrier to success is often not external failure but the seductive grip of familiarity. While failure teaches valuable lessons and fuels resilience, comfort lulls individuals and organizations into a state of passivity, robbing them of their full potential. In both personal and professional spheres, those who dare to venture beyond their comfort zones are the ones who innovate, lead, and achieve greatness.

Organizations that cultivate a culture of continuous learning and challenge their employees to push boundaries are the ones that drive sustainable success. Human resources professionals play a crucial role in shaping environments that encourage ambition. resilience, and adaptability. When employees settle into routine tasks without seeking new challenges, they miss opportunities for development, ultimately limiting both individual and organizational growth. Companies that embrace calculated risks and foster a mindset of exploration will always stay ahead of the curve.

Imagine an athlete training for a championship. If they never push past their limits, never increase the intensity of their workouts, and never test their endurance, they will never improve. The same principle applies in the workplace. Employees who are constantly challenged, encouraged to take risks, and given opportunities to expand their skill sets become more engaged, creative, and resilient. Leadership should foster a mindset

The greatest barrier to success is often not external failure

but the seductive

grip of familiarity.

where challenges are seen as opportunities rather than threats, and human resources strategies should prioritize continuous development programs, mentorship, and goal-oriented performance management to keep employees inspired.

The difference between those who achieve greatness and those who remain stagnant is the courage to embrace discomfort. Individuals who step beyond familiarity develop new skills, expand their perspectives, and increase their resilience. Similarly, organizations that cultivate a culture of growth create an ecosystem where talent flourishes, innovation thrives, and adaptability becomes second nature. The pursuit of excellence demands a willingness to fail, learn, and keep moving forward. By acknowledging that comfort is a silent killer of ambition, both individuals and companies can commit to a path of continuous improvement, ensuring that dreams are pursued with unwavering determination, passion, and purpose. The only real failure is never trying at all.

\* Junias Erasmus is a Strategic Scholar & a Motivational Speaker. This article is written in his personal capacity. For inquiries, contact him at Junias99@gmail.com



## **Transforming Your House into a Home: Expert Tips from Anneen Esterhuizen**

n Episode 16 of The Property Buyers Guide, host Justina Hamupembe, known as YourHomeGirl, welcomes Anneen Esterhuizen, Branch Supervisor at Spectiles Pupkewitz Megabuild, to discuss how to add those finishing touches that make a house truly feel like a home.

From selecting the right colors to choosing functional yet stylish fixtures, this episode offers valuable insights for homeowners looking to personalise their spaces.

## Q1: What are the trending colors for home interiors in 2025?

**Anneen:** The 2025 Color of the Year, as announced by Pantone, is Mocha Mousse, a medium-shade brown that exudes warmth and sophistication.

This shift towards warmer tones marks a departure from the cooler whites and greys of previous years, creating a more inviting and cozier atmosphere in homes.

## Q2: What should homeowners consider when renovating their kitchens?

Anneen: Budget is a primary consideration. While high-end materials like granite countertops offer durability and elegance, there are also cost-effective alternatives that can achieve a modern look.

Incorporating multifunctional elements, such as integrated lighting and spacesaving storage solutions, can enhance both the functionality and aesthetics of the kitchen. Additionally, the trend is moving towards more personalised spaces, moving away from the clinical, clean look to more earthy, warmer tones.

## Q3: How can small changes impact bathroom design?

**Anneen:** Updating fixtures like tapware can significantly refresh a bathroom's appearance.

The brush brass range is particularly popular, adding a touch of luxury.

For those with a larger budget, retiling or rearranging the bathroom layout can improve both aesthetics and functionality. Incorporating elements like large mirrors

and proper lighting can create the illusion of more space, enhancing the overall ambiance.

## Q4: How can Spectiles assist homeowners in their renovation projects?

**Anneen:** At Spectiles, we understand that selecting the right materials can be overwhelming.

Our knowledgeable consultants are here to guide clients through the process, ensuring they choose the appropriate tiles and finishes that align with their vision and the specific requirements of their space.

We emphasise the importance of personalised design, encouraging clients to infuse their unique style into their homes.

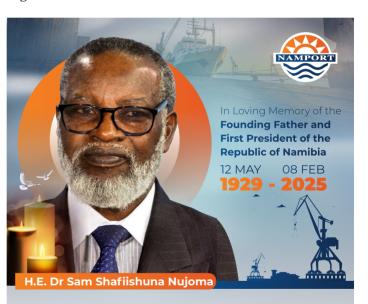
### Conclusion

Justina concludes the episode by highlighting the

importance of personalisation in home design. While trends provide a great starting point, incorporating individual tastes and preferences that transform a house into a home.

Consulting with experts like Anneen can provide valuable guidance, ensuring that design choices are both stylish and functional.

Stay tuned for more insightful episodes of The Property Buyers Guide! Click https://www.youtube.com/watch?v=oL4Aq8yWsG4 to watch the interview.



The Board of Directors, CEO, and Staff of the Namibian Ports Authority (NAMPORT), extends heartfelt condolences to Madam Kovambo Nujoma, Former First Lady, the Nujoma and Kondombolo families during this profoundly sorrowful time. The passing of His Excellency Dr. Sam Shafiishuna Nujoma, is a significant loss not only for his family but also for the entire nation and indeed the world.

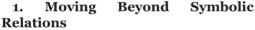
Dr. Nujoma's contributions to Namibia's independence and development are immeasurable. As a leader who dedicated his life to fighting for freedom and justice, he played a pivotal role in shaping Namibia's identity as a sovereign nation. His vision for a united and prosperous Namibia will continue to inspire future generations.

Africa's Ultimate Ports Experience

## **How Namibia can leverage its China** partnership for economic growth

By Dr. Penny Uukunde

The recent Namibia-China visa-free agreement signals a new phase in bilateral providing relations, opportunity for Namibia to move beyond traditional diplomatic ties and strategically position itself for economic growth. However, to fully capitalize on this, Namibia must take a proactive, rather than reactive, approach in engaging with China.



While visa-free agreements facilitate people-to-people exchanges, their real impact depends on economic alignment. The agreement should not be seen as just a diplomatic gesture but a gateway to attracting Chinese investors, boosting tourism, and strengthening Namibia's role in the regional trade ecosystem.



While visa-free agreements facilitate people-to-people exchanges, their

real impact depends on economic alignment.

Currently, Namibia remains underutilized in the China-Africa economic landscape compared to its regional counterparts. South Africa and Kenya have positioned themselves as key economic hubs for Chinese trade and investment, while Namibia's strategic advantages including its logistics potential through Walvis Bay, mineral resources, and renewable energy sector remain largely untapped.

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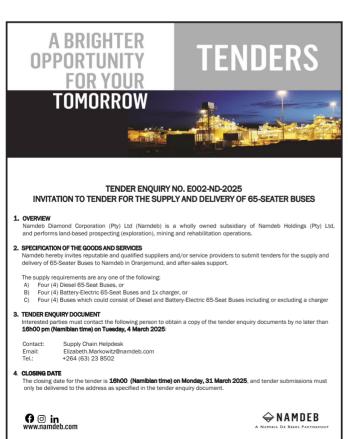
## 2. Tourism: Turning Interest into a Sustainable Industry

One of the immediate benefits of this agreement should be a targeted increase in Chinese tourism.

- China is the world's largest outbound tourism market, but Namibia ranks low in its share of Chinese tourists.
- Infrastructure and service gaps such as Mandarin-speaking tour guides, direct flight routes, and customized experiences for Chinese visitors need urgent attention.
- Namibia should collaborate with private stakeholders and tourism boards to create investment-friendly policies that make Namibia a competitive destination for Chinese tourists.

## 3. Trade and Investment: Beyond Resource Extraction

China is Namibia's largest trading partner, but the trade







relationship has been largely commodity driven, with Namibia exporting raw materials such as uranium, copper, and seafood. This structure limits value addition and long-term economic benefits.

Namibia should negotiate technology transfers, joint ventures, and localized production agreements under China's Belt and Road Initiative (BRI). Instead of only exporting raw materials, Namibia can establish joint industrial projects in mining beneficiation, green hydrogen, and logistics.

## **4. Strengthening Namibia's Position in FOCAC 2025**

With FOCAC 2025 (the next Forum on China-Africa Cooperation) approaching, Namibia has an opportunity to:

- Table high-impact projects that align with China's green energy and infrastructure investment priorities.
- Leverage its strategic location as a trade gateway into the SADC region.
- Establish a China-Namibia Economic Cooperation Desk that ensures projects are aligned with Namibia's Vision 2030 goals rather than being solely Chinadriven.

## 5. A Call for Proactive Engagement

To fully benefit from Namibia-China cooperation, the country must lead the engagement rather than passively receive investment. This means:

- Prioritizing sectors with long term benefits, not just short-term trade gains.
- Developing clear policy frameworks that balance national interests with foreign investment incentives.
- Strengthening Namibia's negotiation position by investing in research, policy expertise, and trade diplomacy.

The visa-free agreement is a step forward, but its impact will depend on how effectively Namibia uses this opportunity to attract investment, build local industries, and position itself strategically within China-Africa relations.

Now is the time for Namibia to shape its economic future-not wait for it to be shaped by others.

\*Dr Penny TM Uukunde is a Regional Development Economist.



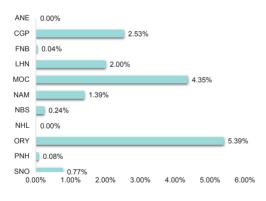
#### Commodities Spot Gold 2938.57 . Platinum 975.66 Palladium 979.72 Silver 32.58 Uranium 65.70 Brent Crude 75.65 Iron Ore 101.24 9565.10 Copper Natural Gas 4 36 Lithium 9.85



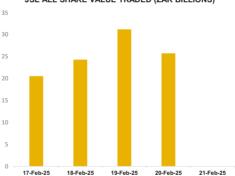
### JSE Sectors: Year to Date in %



#### NSX Local Stocks: Year to Date in %



#### JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



### Global Indices: Year to Date in %

