

BORDER

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LOGISTICS

Driving Namibia's logistics future

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THE

BRIEF

News Worth Knowing

A graphic featuring several stacks of Namibian coins of various denominations. Overlaid on the coins are several white, semi-transparent upward-pointing arrows of different heights and a white line graph with circular markers, suggesting economic growth and investment.

**Welwitschia Sovereign
Wealth Fund grows to N\$453m**

THURSDAY 13 FEBRUARY 2025

MAIN STORY



Welwitschia Sovereign Wealth Fund grows to N\$453m

Namibia's Welwitschia Sovereign Wealth Fund assets have grown by N\$193 million since its establishment in 2022, reaching a total balance of N\$453 million, according to official data.

Bank of Namibia Governor Johannes !Gawaxab confirmed the fund's growth.

The fund is benchmarked against the Norwegian Government Pension Fund Global, ensuring alignment with international investment standards.

"So in terms of the latest balance for the fund, that currently sits at around N\$453

million," !Gawaxab stated, highlighting its resilience and effective investment strategy despite global economic uncertainties.

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
 - * 12 February 2025
 - * 16 April 2025
 - * 18 June 2025
 - * 13 August 2025
 - * 15 October 2025
 - * 3 December 2025

Initially capitalised with N\$260 million in seed capital, the fund had grown to N\$440 million by August 2023.

Structured into short- and long-term investments, the fund allocates 70% of its assets to equities, with the remainder invested in fixed-income assets, real estate, and private equity. This diversified portfolio aims to optimise returns while managing risk effectively, according to the Bank of Namibia.

Established in May 2022, the Welwitschia Fund is designed to safeguard the Namibian economy against fluctuations and ensure the equitable distribution of natural resource benefits. The Bank of Namibia oversees its management, ensuring transparency and accountability in its operations.

Approximately 2.5% of the intergenerational fund is allocated to infrastructure projects that promote socio-economic benefits, including improved public services and job creation, contributing to national development and stability.

PETROFUND

Petroleum Training and Education Fund

TVET SCHOLARSHIP OPPORTUNITY AT NAMIBIA INSTITUTE OF MINING AND TECHNOLOGY (NIMT), KEETMANSHOOP CAMPUS

In light of the recent oil and gas discoveries in Namibia's Orange Basin (2022-2024) offshore Namibia's west coast and increased exploration programmes, **PETROFUND** in collaboration with **Harmattan Energy Limited**, in its capacity as the designated Operator of **PEL 90** is pleased to announce the availability of TVET scholarships for **Boilermaking, Electrical and Fitting and Turning** at the Namibia Institute of Mining and Technology (NIMT), Keetmanshoop campus for the 2025 academic year. This initiative supports PETROFUND's mandate to ensure that Namibia's youth are accorded relevant primary technical skills that will facilitate further oil and gas upskilling to enable them to secure employment in Namibia's transforming petroleum industry.

SCHOLARSHIPS REQUIREMENTS

- Namibian citizenship;
- A pass in Mathematics, Science and English subjects at Namibia Senior Certificate Ordinary Level (NSSCO)/new Grade 11 or National Senior Secondary Certificate Ordinary Level (NSSCO)/old Grade 12 or Namibia Secondary School Certificate Advanced Subsidiary (NSSCA)/new Grade 12;
- Willingness to commence studies in March 2025 at the Keetmanshoop Campus only;
- Candidate must apply for Boiler Making, Electrical, Fitting and Turning at NIMT Keetmanshoop Campus only before 31st January 2025 at 12:00;
- Complete the PETROFUND scholarship application form on the PETROFUND online platform via <https://esaspetrofund.org/login> and submit certified copies of all the required documents

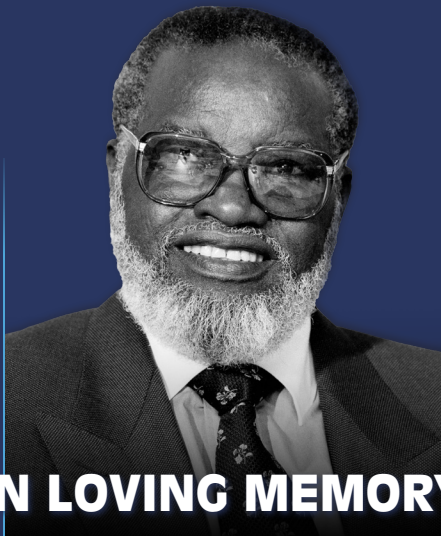
IMPORTANT INFORMATION FOR APPLICANTS

- The due date for the PETROFUND Scholarship application is **9th February 2025** at 16:00.
- Only shortlisted applicants will be contacted and invited for oral interviews on dates that will be communicated to the applicants;
- No scholarship application will be considered unless completed online at - <https://esaspetrofund.org/login>;
- All enquiries should be directed to the Communications and Stakeholder Engagement Officer, Mr. Shoki Kandjimi at Tel: +264 61 400 443 or via skandjimi@namcor.com.na.

APPLICANTS ARE REMINDED THAT APPLICATIONS FOR COURSES OTHER THAN THE ONES MENTIONED ABOVE WILL NOT BE CONSIDERED.



Scan here to Apply



IN LOVING MEMORY

*Founding President
H.E. Dr. Sam Shafiishuna Nujoma*

12 May 1929 - 8 February 2025

A tribute to a true Namibian hero

Together with the nation, we mourn the passing of His Excellency Dr. Sam Nujoma, Namibia's Founding President and Father of our Nation.

At O&L, we take a moment to reflect on a deeply rooted connection that spans decades—one built on purpose, passion and a shared love for Namibia. From the days of Werner List to today, we remain inspired by Dr. Nujoma's authentic leadership, unwavering resolve and deep care for our country and its people. His vision and courage laid the foundation for the Namibia we cherish today.

We extend our heartfelt condolences to the Nujoma family, the Namibian nation and all in mourning. May his strong spirit and lasting legacy continue to guide us as we honour his life's work.

Rest in Peace, Tatekulu!



INTRODUCING THE O&L PORTFOLIO





Govt introduces 24-hour weighbridge at Wenela border post to speed up cargo flow

The government has announced that the Katima Mulilo (Wenela) border weighbridge will operate 24 hours a day starting April 1, 2025, in a move aimed at expediting border clearance and reducing delays for truck drivers and businesses.

The decision, which aligns weighbridge operations with the existing 24-hour border functions, was confirmed by Minister of Information Communication and Technology, Emma Theofelus, during a Cabinet decisions briefing.

The initiative is expected to minimise congestion and

enhance the speed of customs clearance.

“Cabinet approved the proposed short to long-term interventions to address the congestion of trucks at the Katima Mulilo Border Post as highlighted below: Short-Term Interventions: Documentary Pre-Clearance to ensure that necessary documentation is processed before trucks arrive at the border; 24-hour operation of the Weighbridge to coincide with the 24-hour operations of the Katima Mulilo (Wenela) border post as from 01 April 2025,” she said.

She further explained

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that the Cabinet has also decided on the formation of the Association of Truck Drivers for Namibia, which will act as a platform for public-private sector dialogue.

The forum will enable truck drivers, border agencies and customs officials to discuss and address issues impacting the effective clearance of goods, ensuring timely resolutions.

“Introduction of Clearing Agent Rules gazetted under the Customs and Excise Act, 1998 (Act No. 20 of 1998); establishment of an Association of Truck Drivers for Namibia to serve as a forum for public-private sector dialogue between various border agencies and truck drivers to ensure that issues affecting effective clearance of goods are discussed and addressed timeously,” she said.

In the longer term, the government has approved strategic plans to further improve border management.

A Joint Time Release Study will be conducted to identify and address the specific bottlenecks causing truck congestion at the border.

Plans are also underway to implement a One-Stop Border Post between Namibia and Zambia, which will streamline customs procedures and facilitate faster cross-border transactions.

Further initiatives include the development of a truck port facility and the relocation of the Katima Mulilo weighbridge to avoid congestion in town areas and ensure efficient weight checks closer to the border.



MESSAGE OF CONDOLENCE

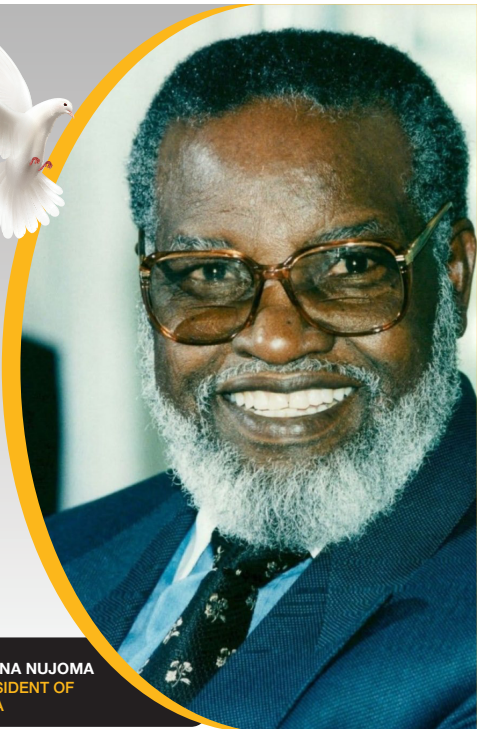
“In conclusion, I move in the name of our people, to declare that Namibia is forever free, sovereign and independent”. H.E. Dr. Sam Nujoma (21 March 1990).

A stalwart, a leader, whose unwavering dedication and commitment contributed towards the political and socio-economic transformation of Namibia. Your passing leaves a void in the hearts of many Namibians, and friends in the diaspora. However, we take comfort in knowing that your legacy will continue, and will guide us towards a brighter future. We join the Namibian Nation in offering our heartfelt condolences to the Nujoma and Kondombolo families.

May your gentle soul rest in eternal peace, Dr. Sam Shafiishuna Nujoma.

Your memory will forever live in our hearts.

HIS EXCELLENCY DR. SAM SHAFIISHUNA NUJOMA
FOUNDING FATHER AND FIRST PRESIDENT OF
THE REPUBLIC OF NAMIBIA



P.O. Box 2923 Windhoek Namibia



+264 61 374 300



info@ecb.org.na | www.ecb.org.na



8 Simeon Shixungileni Street, Windhoek, Namibia | Business Hours: Monday - Thursday 08:00 - 17:00 Friday 08:00 - 13:00



Namibia, China approve visa-free travel for diplomats

The Namibian Cabinet has approved a mutual visa exemption agreement with China, allowing holders of diplomatic and official/service passports to travel between the two countries without a visa.



THE
BR/EF | **06:40**
Mon-Fri

MOOKS & ADORA In the Morning



The decision, submitted by the Minister of Home Affairs, Immigration, Safety, and Security, grants authorization for the ministry to formalize the agreement, easing travel restrictions for government officials from both nations.

“Cabinet authorized the Ministry of Home Affairs, Immigration, Safety, and Security to enter into a mutual exemption from visa requirements between the Republic of Namibia and the People's Republic of China for holders of diplomatic and official/service passports,” the Cabinet stated in a recent briefing.

The agreement is expected to strengthen diplomatic ties and facilitate

government-to-government engagements in areas such as trade, governance, and international cooperation.

Once implemented, Namibian and Chinese officials will be able to enter, stay, or transit through either country without a visa.

Officials have not yet announced when the Namibia-China exemption will take effect. In May last year, the Namibian government imposed visa requirements on nationals from 31 countries, including the United States, the United Kingdom, Germany, and France. The policy shift was aimed at promoting reciprocity, targeting nations that had not granted Namibians similar visa-free access.

IN HONOUR OF A REVOLUTIONARY LEADER, PAN AFRICANIST, AND FATHER OF THE NAMIBIAN NATION

H.E Dr. Sam Shafiihuna Nujoma
1929 -2025

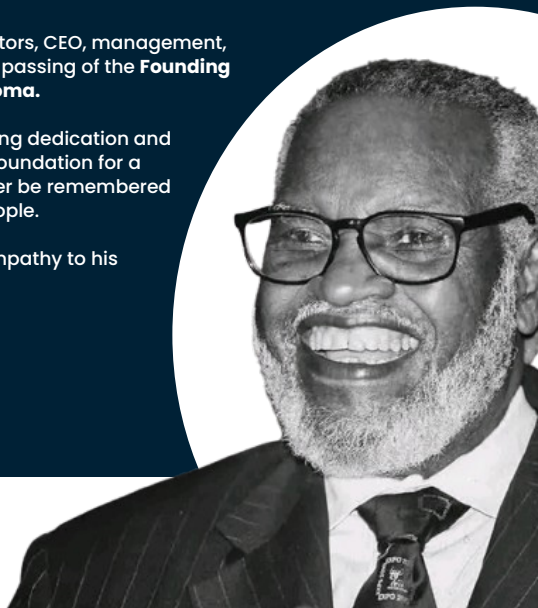
Reconnaissance Energy Namibia, its Board of Directors, CEO, management, and staff join the Namibian nation in mourning the passing of the **Founding President, His Excellency Dr. Sam Shafiihuna Nujoma**.

Dr. Nujoma was a visionary leader whose unwavering dedication and commitment to Namibia's independence laid the foundation for a united and prosperous nation. His legacy will forever be remembered in the history of Namibia and in the hearts of its people.

During this time of grief, we extend our deepest sympathy to his family, loved ones, and the Namibian Nation.

With deepest sympathy,

Mr. Robert Mwanachilenga
Vice President & Country Manager
ReconNamibia






Parliamentary committee urges NIDA to address operational challenges

The Standing Committee on Public Accounts and Economy of the National Council has called on the Namibia Industrial Development Agency (NIDA) to implement urgent reforms across its agro-processing and industrial projects.

Following oversight visits to NIDA-managed initiatives in the //Kharas, Otjozondjupa, Zambezi, Kavango West, and Oshana regions, the committee and stakeholders identified financial hurdles, governance concerns, and operational inefficiencies affecting several projects.

Kavango Cattle Ranch

The committee has directed NIDA to finalize and share its turnaround strategy for the Kavango Cattle Ranch (KCR) with stakeholders by 28 February 2025.




RFLAUN
Retirement Fund for Local Authorities
and Utility Services in Namibia

In loving memory of
H.E Dr. Sam Safiishuna Nujoma
12 May 1929 – 08 February 2025

The Board of Trustees, management, and staff of **RFLAUN** join the Namibian Nation in mourning the passing of the Founding President and Father of the Nation, Dr. Sam Shafiishuna Nujoma.

His leadership, unwavering commitment, and determination to the liberation of Namibia will forever remain his legacy.

Our heartfelt condolences go out to his family, the entire Namibian Nation, and the International Community.



Additionally, the agency must involve the Kavango West Regional Council in discussions on land ownership, amid a legal dispute between the Ukwangali Traditional Authority and the government.

NIDA has also been urged to review contract-based employment policies to retain skilled workers and address security concerns at the ranch, following reports of mismanagement and cattle losses.

!Homs-Ai Project (Keetmanshoop)

NIDA has been instructed to resolve outstanding water debt at the !Homs-Ai Market in collaboration with the

Keetmanshoop Municipality and install prepaid water and electricity meters by 31 March 2025. The agency must also investigate the removal of 11 sewing machines from the garment factory to private premises and account for a missing embroidery machine. A full stock-take of all equipment must be conducted against the official inventory list by the same deadline.

To address financial challenges, NIDA has been urged to establish a settlement agreement with the Keetmanshoop Municipality to clear outstanding debts.

Omulunga Industrial Park

The committee has called on NIDA to settle outstanding debts at Omulunga Industrial Park to ensure uninterrupted operations and water supply. Concerns over inconsistent charges for rates and taxes must also be addressed, with all stakeholders duly informed.

N a u t e Irrigation Project (Keetmanshoop)

NIDA has been advised to review its partnership with Naute Distillery amid concerns that the current agreement disproportionately benefits the private entity. The committee also highlighted the need for improved stakeholder engagement to enhance project coordination.

NIDA has been directed to resolve all identified challenges and submit progress reports every six months to the Public Accounts and Economy Committee.

THE
BR/EF

In memory of the Founding Father of Namibia

Honourable Dr. Sam Shafiishuna Nujoma
12 May 1929 – 08 February 2025

Our heartfelt condolences on the passing
of H.E. Dr. Sam Shafiishuna Nujoma.

His legacy as the founding father and leader
will forever be remembered.

May his soul rest in peace.



Year in Review



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Outlook 2025



Driving Namibia's logistics future

By Reginald Obaking

Namibia's strategic location and world-class infrastructure provide it with a unique opportunity to become the leading logistics hub for the SADC region and beyond.

With well-developed corridors and state-of-the-art port facilities at Walvis Bay, the country is perfectly positioned to connect landlocked neighbours to global markets. However, logistics success is not just about location. It requires the right investments, policies, and partnerships.

Trends shaping the industry

Namibia's logistics sector is being shaped by three key forces: the emerging oil and gas industry, the growing emphasis on sustainability, and stronger regional collaboration—each presents unique opportunities and challenges.

Recent oil and gas discoveries are a game-changer, driving Namibia toward becoming a significant energy exporter. As this sector expands, the logistics industry will support its growth. The demand for efficient and scalable logistics solutions will create new business and investment opportunities, from storage and transportation to distribution facilities and auxiliary services.

Sustainability is no longer optional in logistics. Businesses are under increasing pressure to reduce their carbon footprint, and Namibia is well-positioned to lead by leveraging its renewable energy resources to power greener supply chains. With the potential for abundant solar and wind energy, the country has a unique opportunity to develop sustainable logistics solutions that



This system would evaluate the performance of National Council members, National Assembly members, regional and local councillors, and even State-Owned Enterprises (SOEs).

align with global environmental standards and market expectations.

This, coupled with stronger regional collaboration within the SADC region, is essential to unlock Namibia's full logistics potential. Harmonised policies, improved border management, and deeper partnerships can streamline trade and solidify Namibia's position as a key logistics hub.

A platform for engagement

Recognising the urgency of these shifts, RMB Namibia hosted the RMB Logistics Insights and Connect Breakfast in Walvis Bay on 20 November 2024. The event brought together key industry players and influential voices in the logistics sector to explore the trends shaping Namibia's logistics future and its growing role within the SADC region and global market.

The conversations were insightful, urgent, and actionable, reinforcing the critical role logistics plays in Namibia's economic growth

and competitiveness. As Namibia positions itself as a regional trade and logistics hub, the focus must shift from potential to execution.

The RMB Logistics Insights and Connect Breakfast reinforced the critical role of collaboration in shaping Namibia's logistics future. Discussions and questions following each presentation highlighted a shared vision among stakeholders—addressing challenges, unlocking opportunities, and driving sector-wide growth. The consensus was clear: to remain at the forefront of the sector and fully capitalise on its logistics potential, Namibia must prioritise investment, innovation, and strategic partnerships.

Speakers included Ekkehard Friedrich from Shepherds Tree, Angelique Peake from RMB Namibia, Mervin Van Wyk from Nampor, Dr Bianca Tjizumaue from Namdock, Gilbert Boois from Walvis Bay Corridor Group, and Precious Dube from RMB South Africa. Their presentations sparked engaging discussions among delegates from multinational logistics companies and local businesses.

Looking ahead

Namibia's logistics sector is on the brink of transformation. By leveraging global trends, regional partnerships, and local initiatives, we have the tools to redefine and solidify the country's role in the worldwide supply chain. Unlocking this potential will require strategic investment, policy alignment, and a commitment to innovation.

The conversations at the RMB Logistics Insights and Connect Breakfast are already translating into tangible action. The Walvis Bay Port remains a key logistics hub, facilitating trade for neighbouring countries, including Botswana, Zambia, Zimbabwe, Angola, and South Africa. With the recent expansion of its port, Walvis Bay is strengthening its position as the preferred trade hub in the SADC region, further cementing Namibia's role as a regional

leader in logistics and commerce.

RMB Namibia remains committed to working alongside our clients and partners to unlock opportunities in logistics and infrastructure. Together, we can ensure that Namibia keeps pace with the changing world and leads the way in shaping the future of logistics in Namibia.

The foundation has been laid, and the time to act is now. Working together can turn potential into progress and drive Namibia's logistics sector toward long-term success.

***Reginald Obaking is Coverage Sector Head at RMB Namibia**



WE ARE HIRING:

POSITION: DEBONING SUPERVISOR

Company: Chakula Investment Group Pty Ltd

Location: Outjo, Namibia

Chakula Investment Group Pty Ltd, a leading name in the meat supply industry, is seeking skilled and dedicated individuals to join our team.

Key Responsibilities:

- Oversee the production process, ensuring efficient use of equipment, processing materials, and manpower.
- Ensure all products meet established quality standards and customer requirements.
- Promote workplace safety by maintaining equipment and ensuring adherence to safety protocols.
- Conduct weekly production meetings with the team to address safety and operational issues.
- Train, evaluate, and develop employees to maximize their skills and productivity.
- Review on-the-job training at least three times a month to ensure its effectiveness.
- Maintain open communication with employees, leads, and management to address production issues promptly.
- Ensure accurate record-keeping and provide timely production reports.
- Support employees in resolving operational challenges and improving workflows.
- Handle employee relations, including counseling and disciplinary actions, while maintaining a positive work environment.

Requirements:

- Grade 10

Experience:

- 10 years of practical deboning experience, including deboning carcasses of beef, mutton, and pork.
- At least 5 years in an abattoir supervisory position.
- Familiarity with handling meat products, including exotic cuts.
- Good understanding of portion control and meeting production deadlines.
- Commitment to delivering excellent customer service.
- Knowledge of GMO, HACCP, and Housekeeping.
- 2-3 years of blockman experience will be advantageous.

To Apply:

Submit your CV and any relevant certifications to info@chakulachakula.com with the subject line "Application: Deboning Supervisor" by 14th February 2025. For more information, email info@chakulachakula.com or call 061 221056.

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NamWater restores full irrigation supply to Hardap Scheme

NamWater has approved the Hardap Farmers Association's request to restore irrigation supply at the Hardap Scheme to 100%, following improved water levels at the Hardap Dam.

NamWater said the decision, made in consultation with the Ministry of Agriculture, Water and Land Reform, follows a dry-run analysis that confirmed the sustainability of increased water allocations.

"With immediate effect, the total irrigation supply at the Hardap Scheme will be set at 48 million cubic meters per year (4 million cubic meters per month), which will sustain agricultural operations until September 2025," NamWater said.

According to the utility, the Hardap Dam's capacity

has risen from 16.6% to 22.1%, enabling a full return to irrigation while ensuring a sustainable water supply.

“Potable water for domestic use remains secure until February 2027,” NamWater said.

The water utility emphasized that regular assessments will continue to safeguard supply levels, even if the region experiences two consecutive dry seasons.

NamWater further stated that the decision will protect jobs, strengthen the local economy, and enhance agricultural productivity in Mariental and surrounding areas.

“We urge farmers to adopt efficient irrigation practices to support long-term water security,” NamWater said.

The Hardap irrigation scheme, a key contributor to the regional economy, had its water supply suspended in October 2024 when dam levels dropped to a critical 5.5%.



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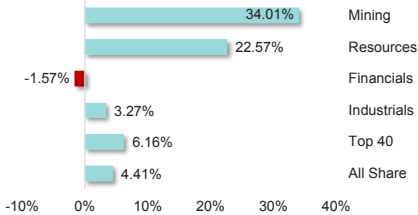
Commodities

Spot Gold	2916.74
Platinum	993.66
Palladium	985.13
Silver	32.10
Uranium	67.85
Brent Crude	74.45
Iron Ore	99.80
Copper	9352.52
Natural Gas	3.71
Lithium	9.85

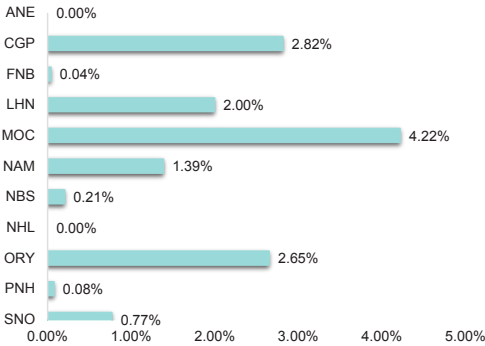
Currencies

USD/ZAR	18.5795
EUR/ZAR	19.3203
GBP/ZAR	23.1849
USD/CNY	7.2985
EUR/USD	1.0398
GBP/USD	1.2479
USD/RUB	90.7502
CPI	3.20%
Repo Rate	7.00%
Prime Rate	10.75%

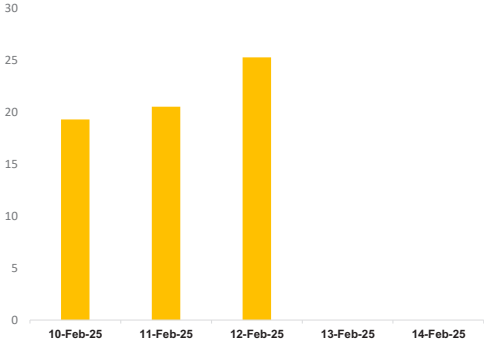
JSE Sectors: Year to Date in %



NSX Local Stocks: Year to Date in %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to Date in %

