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THE

BRIEF

News Worth Knowing



African Aquaculture, AKVA partner on N\$8.5bn Lüderitz salmon project

FRIDAY 29 AUGUST 2025

MAIN STORY



African Aquaculture, AKVA partner on N\$8.5bn Lüderitz salmon project

African Aquaculture Company (AAC) has signed a partnership with Norway's AKVA group to establish Africa's first commercial sea-based salmon farming facility at Lüderitz Bay.

The project, licensed for 51,000 tonnes of production, is set to become one of the largest aquaculture ventures in the southern hemisphere.

AAC Chief Executive Officer Helge Krøgenes said the collaboration builds on more than two years of joint development,

during which the concept was tailored to local conditions.

"For us it has been crucial to align with a solid partner who can contribute with

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
 - * 15 October 2025
 - * 3 December 2025

AKVA group shares our vision of building a robust industry in Namibia, and this collaboration agreement is an important first step.

experience, technology and understanding of international deliveries. AKVA group shares our vision of building a robust industry in Namibia, and this collaboration agreement is an important first step,” he said.

Under the agreement, AKVA will supply five floating pens equipped with mooring systems, automated feeding, cameras and digital monitoring technology. The first smolt will be stocked in 2026, with the inaugural harvest expected in 2027.

Krøgenes emphasised the wider significance of the project.

“This is not only about producing salmon. It is about introducing a new industry to a new continent in a responsible way – with environmental care, local value creation and strong partners by our side,” he said.

Export Director at AKVA group, Kjell Egil Riska, said Lüderitz Bay’s ocean conditions made it suitable for salmon farming.

“We have worked closely together to find

solutions suited both to the environment and to local challenges. The collaboration agreement marks the beginning of a development process that can pave the way for future deliveries and a new industry in Africa,” he said.

Riska highlighted that Lüderitz Bay provides stable ocean currents, year-round temperatures of 10–16°C, and existing infrastructure such as a harbour, processing facilities and logistics support.

AAC’s long-term plan is to scale up production to 100,000 tonnes of Atlantic salmon through both offshore and onshore facilities.

The total investment is estimated at N\$8.5 billion, with around N\$100 million earmarked for the Offshore Pilot Phase.

Full-field offshore development will require N\$1.25 billion, with a production capacity of 50,000 tonnes across three sites, each hosting 16 cages.



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Savanna Beef completes first trial slaughter ahead of EU,SADC accreditation drive

Savanna Beef has completed its first trial slaughter at its new processing facility, as the plant nears the end of its construction phase.

Board Chairperson Mecki Schneider said twenty cattle were delivered for the trial from a shareholder near Windhoek. “After taking one slaughter animal through the slaughter line without any major hick-ups the management team immediately decided

to slaughter another 5 head of cattle,” Schneider said.

He added that the remaining cattle would be processed over the course of the week, with cooling facilities to be monitored over the weekend and the deboning, vacuum packing and boxing facilities tested next week.

He explained that the trial was aimed at testing both equipment and personnel.

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“The main aim of this trial slaughter run was to test the functionality of all equipment as well as the first training session of new personnel on the slaughter line and acquainting them with the new equipment, the technological advances in machinery, data capture and software procedures,” he said.

Schneider said the trial was crucial to refining the plant’s efficiency.

“This first test run was essential to identify numerous improvements and adjustments

which will be made after this first practical testing of the equipment as well as training of the new personnel. All this is still part of the EPC contract before official handover. Many small adjustments that are now planned will make this facility even more efficient,” he said.

According to Schneider, the trial slaughter was carried out with the support of the abattoir’s international partners.

“We had the support from an Irish team who supplied part of the equipment as well as the training team still under the Nexus EPC contract. Many other equipment suppliers, engineers, financiers, monitored the slaughter procedure with great enthusiasm and interest,” he said.

Looking ahead, Schneider said the next objective would be to secure regional and international market access.

“Our next aim then would be to achieve SADC export status and start with the EU accreditation process still with a limited number of slaughter cattle,” he said.

He added that management had been authorised to acquire cattle on an ad hoc basis until the official slaughter allocation system takes effect after February 2026, once EU accreditation is achieved.

Since 2021, more than N\$600 million has been raised for the project by Cirrus, including N\$200 million in equity from over 700 producers.



REQUEST FOR PROPOSAL (RFP)

The Electricity Control Board (ECB) hereby invites qualified, competent and registered individuals, companies and / or joint ventures to submit their Bids for the following projects:

Bid no:	CS/RFP/ECB-2025/26-01–BOARD EVALUATION-OCEO
Bid description:	<i>Request for Proposal (RFP) to Conduct Board Evaluation</i>
Closing date and time:	01 September 2025 at 12:00
<hr/>	
Bid no:	CS/RFP/ECB-2025/26-03–SH SURVEY-OCEO
Bid description:	<i>Request for Proposal to conduct an External Stakeholders' Perception and Satisfaction Survey</i>
Closing date and time:	22 September 2025 at 12:00
<hr/>	
Overall objective:	The ECB wishes to procure the services of consultants who will assist the ECB in the implementation of the projects.
Cost per set of documents:	Free
Bid documents availability:	The documents for this bid or Request for Proposals (RFP) can be requested on email at procure@ecb.org.na .
Details on bid submission:	Kindly submit your bid in a sealed envelope, clearly marked with the “ BID NUMBER AND DESCRIPTION ” as stated above, addressed to the ECB Procurement Officer. The bid must first be registered at reception and deposited in the Tender Box at ECB Office No. 35 Dr. Theo-Ben Gurirab Street, Windhoek, Namibia . The name of the bidder must be indicated on the cover of each envelope.

All requests for information of any kind relating to this RFP should be channeled in writing to:

Mrs. Ester Hamukwaya procure@ecb.org.na +264-61 374 334



Namibia keeps fuel prices unchanged for September

Namibia will maintain current fuel prices for September 2025, the Ministry of Industries, Mines and Energy (MIME) has announced, extending the period without any price increases since July.

Executive Director Moses Pakote said petrol 95 will remain at N\$20.37 per litre, Diesel 50ppm at N\$19.92, and Diesel 10ppm at N\$20.02. “The National Energy Fund will absorb all under-recoveries,” he said.

Pakote explained that international prices eased due to higher U.S. oil production, the expiration of tariffs, weaker refinery margins and discounted Russian crude.

However, rising freight and demurrage

costs linked to Middle East tensions offset some of the benefits.

“The Namibia Dollar strengthened slightly against the U.S. Dollar during the review period, cushioning the impact of higher freight costs. The National Energy Fund will absorb all under-recoveries, ensuring no immediate impact on consumers,” he said.

“Based on the outcomes of the preceding input factors and other parameters considered in the fuel pricing mechanism, the model recorded an under-recovery of 11.525 cents per litre for ULP95, while Diesel 50ppm and Diesel 10ppm registered under-recoveries of 50.425 cents per litre and 42.197 cents per litre, during the review period,” Pakote added.

The power of appreciation

By Junias Erasmus

In every workplace, leaders and managers are often searching for ways to inspire higher performance, improve engagement, and retain top talent.

Traditionally, organizations have leaned heavily on rewards such as salary increases, bonuses, or promotions to motivate employees. While these incentives are valuable and sometimes necessary, they are often short-lived in their impact.

What sustains motivation and performance over the long term is not material gain alone, but the power of appreciation and recognition.

Human beings have an innate need to feel valued, respected, and acknowledged. While financial compensation addresses material needs, appreciation speaks to the deeper psychological desire for significance and belonging.

When employees feel that their efforts are recognized, they experience a sense of purpose that extends beyond the tasks they perform. Recognition validates not just what they do, but who they are within the organization.

This is why appreciation can drive workplace performance more effectively than rewards: it reaches the heart, not just the pocket.

Rewards, by their nature, tend to be transactional. A bonus is given for a target achieved, a salary increase for a performance rating, and a promotion for advancing career stages. These are



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Traditionally, organizations have leaned heavily on rewards such as salary increases, bonuses, or promotions to motivate employees.

important milestones, but they are limited in frequency and often reserved for a select few.

Appreciation, on the other hand, can be offered daily, consistently, and inclusively. A simple thank you, a public acknowledgment during a meeting, or a note recognizing an employee's effort can ignite motivation that lasts far longer than a financial bonus.

Genuine appreciation creates intrinsic motivation, encouraging employees to give their best because they feel valued and respected, not simply because they are being compensated.

Organizations that cultivate a culture of appreciation often experience higher productivity, stronger employee loyalty, and reduced turnover.

People who feel appreciated are more willing to take ownership of their work, contribute innovative ideas, and persevere through challenges.

They are also more likely to speak positively about their organization, which

enhances reputation and attracts top talent.

Leaders who practice consistent recognition build trust and strengthen team cohesion, transforming the workplace into an environment where individuals thrive both personally and professionally.

The real power of appreciation lies in its inclusivity. It is not limited to executives or high achievers, but can be extended to every role within the organization.

When employees across all levels feel their contributions matter, it fosters unity and shared commitment. Appreciation does not cost money, but it yields immense returns in morale, engagement, and long-term performance.

Ultimately, rewards may satisfy material needs, but appreciation fulfills emotional and psychological needs that fuel lasting dedication. An employee may

remember a bonus for a season, but they will remember authentic recognition for a lifetime.

Organizations that embrace appreciation as a core motivational strategy unlock the best in their people, creating workplaces where excellence is not demanded but inspired. The lesson is clear: rewards fill pockets, but appreciation fills hearts, and it is hearts that truly drive sustainable workplace performance.

****Junias Erasmus works in the Financial Sector. He is a Management Scientist and Operational Researcher, a Strategic Scholar & a Motivational Speaker. This article is written in his personal capacity. For inquiries, contact him at Junias99@gmail.com***



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FNB Namibia to showcase CashPlus tech at global financial inclusion summit

FNB Namibia will deploy its innovative CashPlus technology at the global financial inclusion summit in Swakopmund next week, as the country's biggest lender and financial services provider seeks to demonstrate the tangible impact of extending banking services to underserved populations to a global audience.

Hosted by the Bank of Namibia in partnership with the Alliance for Financial Inclusion (AFI), this summit will bring together over 700 policymakers, financial regulators, and experts from around the world for the first time in sub-Saharan

Africa to discuss pertinent issues around financial inclusion.

FNB's CashPlus is a revolutionary community-based banking solution that enables approved local businesses to provide essential services without traditional bank branches. This service allows clients to deposit and withdraw cash, access funds from e-wallets, and purchase prepaid airtime and electricity through an extensive agency banking network.

With 378 CashPlus agents - trusted community members trained to deliver essential banking services - CashPlus brings deposits, withdrawals, and support directly

to remote and underserved areas.

Delegates at the summit will witness firsthand how the CashPlus platform transcends theoretical discussions of financial access. Kirsty Watermeyer, FNB Namibia's communications manager, said the summit presents an opportunity for the bank to not only showcase its technology but also illustrate the power of partnership, community, and dedicated service in extending banking access to the underserved.

“At the Forum, we want to ensure that delegates witness financial inclusion at work, not just in theory. That is why we will be putting our CashPlus agents front and centre. In doing so, we are not simply showcasing technology - we are exemplifying how partnership, community, and service can extend the reach of banking to those who need it most,” Watermeyer said.

Since its launch in 2019, the CashPlus service has proven to be an engine of social transformation and community resilience. Entrepreneurs who have signed up as agents, have leveraged the opportunities presented by the CashPlus platform to streamline operations, manage cash flow, and access previously unavailable financial services. Their success stories highlight the transformative potential of CashPlus in enhancing local business capabilities and driving economic growth.

Simson Phillipus, who transitioned from a waiter in Windhoek to a successful CashPlus agent,

is a classic example of the transformative nature of the platform. Operating from his shop in Katutura, a high-density suburb of Namibia's capital Windhoek, Simson offers a range of banking services, including deposits, withdrawals, and sells prepaid airtime and electricity. Becoming a CashPlus agent has revitalised his business and increased foot traffic, as locals increasingly rely on his services, which they say offers safety and convenience.

Simson's success exemplifies the power of the CashPlus service, which processes millions of transactions across Namibia each year. His journey demonstrates how empowering local entrepreneurs through accessible, community-based banking advances both economic and social progress - one transaction at a time.

By leveraging local partnerships and community trust, CashPlus serves as a model for similar initiatives in other regions worldwide, promoting financial inclusion on a global scale.



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Green Schemes show progress, but challenges remain – Nandi-Ndaitwah

President Netumbo Nandi-Ndaitwah says significant progress has been made at Namibia's Green Schemes following government interventions on fertiliser deliveries, tractors and irrigation systems.

"At Shadikongoro, only four pivots were working during my last visit. Now there are 14, with new ones added and old ones fixed. At Ndonga Linena, 20 pivots are functioning. This has resulted in higher production. Last year, parts of Ndonga Linena were still covered in bush. Today, those fields are being

harvested," she said.

The President noted that her inspection of Shadikongoro and Ndonga Linena in March last year had been disappointing, but that improvements were now evident.

She cautioned, however, that challenges remain.

"Farmers face high electricity costs, particularly demand charges, which must be addressed. At Shadikongoro, there is no harvester of their own. Delayed harvesting reduces crop value, so this must be resolved,"

I made a commitment on behalf of government that Namibia must feed itself, starting with the Green Schemes under state control.

she said.

Nandi-Ndaitwah reiterated government's commitment to food self-sufficiency through the full use of state-controlled farms. "I made a commitment on behalf of government that Namibia must feed itself, starting with the Green Schemes under state control. The Ndonga Linena manager told me the 1,000-hectare farm should be fully utilised by next year, including orchards in areas unsuitable for crops," she explained.

She also visited the Kalimbeza Rice Project, where she called for stronger partnerships to unlock its potential.

"I visited the rice farm yesterday with the Indonesian ambassador. The University of Namibia began this project in partnership with an Indonesian university, which is still committed to supporting it. The Vice Chancellor and the Minister must now work together to ensure full production," Nandi-Ndaitwah said.

Concluding her tour, she reaffirmed her administration's goal of maximising agriculture's role in national development. "I

leave encouraged by the progress, though challenges remain. Our task is clear: feed Namibia and make full use of our agricultural potential," she declared.

The Kalimbeza Rice Farm in the Zambezi Region spans 229 hectares, of which 150 hectares are allocated to rice production. In the 2024/25 season, 38 hectares were cultivated, yielding 108 tonnes of rice.

The President emphasised that the Zambezi Region, together with Kavango West and East, will remain priorities under her leadership to ensure Namibia strengthens its contribution to Africa's food basket.

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Climate justice in a warming world: Why adaptation must be equitable

By Des-Rose Engelbrecht

As climate impacts grow more severe, adaptation is no longer a choice—it is a necessity. In Africa, where rising temperatures, erratic rainfall, and food insecurity are worsening, climate adaptation is a matter of survival.

Yet too often, adaptation efforts overlook the principle of climate justice—and risk deepening the very inequalities they seek to address.

The recent advisory opinion from the International Court of Justice (ICJ), the most significant legal ruling on climate change to date, underscores a pivotal truth: adaptation must be rooted in equity, inclusion, and human rights.

As a young African climate justice advocate, currently serving as a member of the Global Center on Adaptation's Youth Advisory Panel and Secretary-General of the Environmental Lawyers Network of Namibia, I've seen first-hand how young people are driving conversations that link law, equity, and climate action. For us, this is not an academic debate—it is lived reality.

Defining Climate Justice

Climate justice asks not just what action is taken, but who decides, who benefits, and whose knowledge counts. Scholars outline four key dimensions essential to just adaptation:

Distributional justice: fair allocation of adaptation resources

Procedural justice: inclusive, transparent



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Traditionally, organizations have leaned heavily on rewards such as salary increases, bonuses, or promotions to motivate employees.

decision-making

Recognitional justice: respect for diverse identities and knowledge systems

Intergenerational justice: safeguarding the rights of future generations

But in practice, recognitional and intergenerational justice remain largely absent in national plans. Many remain top-down, donor-driven, and short-term, failing to tackle the root causes of vulnerability. A just adaptation approach must centre local voices, especially those of Indigenous peoples, women, and youth.

Youth on the Frontlines

The ICJ case itself was born from youth activism—led by Pacific Island youth, embraced by Vanuatu, and supported by African and Caribbean governments. As someone who began their journey in student activism through the EcoMaties Society at Stellenbosch University, witnessing this landmark ruling was a full-circle moment. It affirms what we have always believed:

youth are not just beneficiaries—we are change agents.

Africa's youth are developing early warning tools, leading community projects, and shaping policy. Yet we face barriers: limited funding, tokenistic inclusion, and little mentorship. With Africa's population surging, and climate risks intensifying, intergenerational justice demands that young people be treated as equal partners in adaptation.

Does the Global Goal on Adaptation Deliver?

The Global Goal on Adaptation (GGA), part of the Paris Agreement, aims to enhance resilience. But critics warn it lacks equity benchmarks—undermining its effectiveness. Five major concerns emerge:

No measurable equity indicators to track who benefits

Risk of widening inequality, favouring wealthier countries

Limited inclusion of marginalised voices in governance

No accountability mechanisms to ensure fairness

Missed opportunities for transformative, locally led solutions

Without justice at its core, adaptation cannot deliver lasting change.

Four Priorities for Just Adaptation

To ensure adaptation meets the needs of the most vulnerable, we must pursue four key shifts:

1. Align local realities with global ambitions

Local governments are closest to the communities they serve—but often lack resources and voice.

The ICJ opinion helps bridge this gap. African countries argued climate adaptation is a human right, and that wealthier nations have a legal duty to support vulnerable countries. This framing could reshape climate finance, diplomacy, and legal

accountability.

2. Measure what matters

The ICJ ruling reinforced the importance of accountability. Countries cannot continue to miss climate targets without consequences. Justice-based indicators must be built into adaptation plans to track inclusion, fairness, and progress.

3. Fund locally led solutions

Grant-based finance must be accessible and simplified for frontline actors. While the Loss and Damage Fund was agreed at COP27, operational details remain unresolved. The ICJ ruling adds pressure, affirming that support for vulnerable nations is not charity—it's a legal obligation.

4. Include the most affected

Women, youth, Indigenous peoples, and local communities must be meaningfully involved in shaping adaptation. Valuing local knowledge systems and lived experience isn't just right—it leads to more effective and sustainable solutions.

A Call to Action

Climate adaptation is not just technical—it is moral and political. As the world adapts to climate change, we must ask: Who is protected—and who is left behind?

By putting equity at the heart of our adaptation strategies, we can move beyond surviving climate change to thriving with dignity and fairness.

The ICJ ruling marks a turning point. It is now up to policymakers, civil society, and the international community to follow through. Let us reframe adaptation as a movement for justice—and ensure that those most affected are also those most empowered to lead.

**** Des-Rose Engelbrecht is a Youth Advisory Panel Member 2025 and Secretary-General of the Environmental Lawyers Network of Namibia***

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NCCI calls for MSME reforms to unlock jobs and opportunity

Namibia Chamber of Commerce and Industry (NCCI) has called for reforms tailored to micro, small and medium enterprises (MSMEs), that allow them to generate sustainable, decent jobs and unlock opportunity at every level.

Chief Executive Officer Titus Nampala said MSMEs are central to inclusive growth. “No Namibian should be left behind, MSMEs are the heartbeat of inclusive growth. We must co-create solutions that generate sustainable, decent jobs and unlock opportunity at every level,” he said in an address to the Standing Committee on Economy and Industry, Public Administration and Planning of the National Assembly.

Nampala stressed that the Chamber is prioritising small businesses in its reform agenda. “We are working toward the same goal. Let us work together.

The Chamber is here to amplify the voice of every Namibian business, big or small and to ensure that our policy environment reflects the realities on the ground,” he said.

He added that the Chamber’s renewed mission is to deepen trust across sectors. “Our mission is clear. We are enhancing brand credibility and deepening trust across business, government and civil society. The Chamber must be seen not only as a convener but as a catalyst for inclusive economic transformation,” Nampala said.

He also underscored the importance of collaboration through public-private partnerships. “We are not adversaries. We are allies. The Chamber stands ready to support and build. Together, we can shape a future where policy, investment, and innovation work hand in hand,” he said.



Youthful Namibia today, pensioners tomorrow

By Vincent Shimutwikeni

Namibia, a country often described as young and vibrant, is currently experiencing a demographic phenomenon that carries significant implications for its socio-economic landscape, especially its retirement and pension systems.

The 2023 Population and Housing Census confirms that approximately 71.1% of Namibia's 3.02 million people are under the age of 35.

This youthful majority presents both a challenge and an unprecedented opportunity for policymakers, especially pension fund managers and regulators.

Namibia's youthful demographic demands a focused approach that prioritizes youth engagement to secure tomorrow's pension system.

How can the country harness this demographic strength to create a resilient pension system, one that not only supports future retirees but also responds to the current socio-economic challenges young



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The 2023 Population and Housing Census confirms that approximately 71.1% of Namibia's 3.02 million people are under the age of 35.


workers face?

A Youthful Majority with an Aging Horizon

According to the 2023 census, Namibia's population pyramid is heavily weighted towards the young.

About 56.1% of the population falls within the working-age group (15 to 59 years), while only 6.8% are currently 60 years and older.

This large base of young and working



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age individuals presents an opportunity to fuel economic growth, expand the tax base, and increase contributions to retirement savings schemes.

However, this demographic advantage must be viewed in context: like many countries, Namibia is moving toward an aging population.

Falling fertility rates and better healthcare will increase the proportion of elderly dependents, straining social security and pension systems. Proactive steps are essential to prepare both the youth and the system for this shift.

Youth Unemployment and Informality

Namibia faces persistent challenges with youth unemployment, which stood at about 44.4% according to the 2023 Population and Housing Census Labour Force report.

High unemployment and informal work undermine the ability of many young Namibians to contribute regularly to pension savings schemes, potentially exacerbating future old-age poverty.

It is worth pointing out that Namibia's retirement savings is amongst the highest in the world as compared to the size of the country's GDP. These savings have been used to invest in the country's economy through prudent pension fund investment regulations.

The Opportunity: Harnessing the Demographic Dividend

A youthful population can be a powerful economic engine, commonly referred to as the demographic dividend, if adequately supported with employment opportunities, financial literacy, and accessible social protection mechanisms.

Namibia's current pension system, predominantly structured around formal sector employment, has a limited reach

among the youth, many of whom work in the informal sector or face unemployment.

To harness this demographic dividend, it is imperative to expand pension coverage to include informal sector workers, youth in casual employment, and entrepreneurs. Several similar countries offer practical, innovative models Namibia can learn from.

India introduced the Atal Pension Yojana, a government-backed pension scheme aimed at informal sector workers. It allows for flexible contributions and includes government co-contributions, helping to incentivize participation among low-income earners.

The scheme is supported by widespread digital infrastructure and has seen growing uptake among youth and rural populations.

Kenya launched the Mbao Pension Plan in 2009, a mobile-based micro-pension scheme that enables individuals to contribute as little as KES20 (approximately N\$3) daily via their mobile phones.

This model is designed for informal sector workers and leverages Kenya's extensive mobile money ecosystem to make pension saving simple and accessible.

Rwanda's Ejo Heza scheme is a voluntary long-term savings program specifically tailored to informal sector workers.

It includes government top-ups for the poorest contributors and operates through a low-cost digital platform, making it both accessible and scalable.

This model promotes inclusivity and encourages long-term financial planning among underserved communities.

Limited awareness, lack of tailored communication and accessible platforms alienates many young people, especially those from rural or underserved communities.

International models show that technology can transform pension systems, making them more inclusive and efficient.

In Namibia, with high mobile phone use even in rural areas, digital solutions hold great potential.

Around 76% of those over 16 own a mobile phone, and 41.3% of those are smartphones.

Fintech innovations such as mobile money integration, push notifications, and user-friendly pension apps can simplify contributions, reduce administrative costs, and expand outreach.

Embracing digital platforms can also enhance transparency and trust in the system, particularly among younger users who are already tech-savvy.

By embedding technology into the very design of pension systems, Namibia can overcome barriers such as irregular income, geographic isolation, and limited financial literacy.

Equally important is promoting early financial literacy among youth.

Global research shows early retirement planning leads to better financial outcomes.

Namibia's youth need targeted education on saving early, compound interest, and understanding pension products.

A Strategic Path Forward

A strategic path forward for future-proofing Namibia's pension system requires a multifaceted and inclusive approach.

First, legislative reforms are essential to mandate broader pension coverage, particularly targeting informal sector workers and those participating in the so-called 'gig' economy (short-term contract/freelance economy).

By embedding inclusivity into the legal framework, the country can ensure that no segment of the workforce is left behind.

Government incentives, such as tax benefits or matching contributions, can motivate young workers to save through recognized pension schemes.

Capacity building for trustees and pension providers is also crucial. Recognizing the needs of younger contributors enables more responsive pension management, while increased system flexibility aligns with the changing nature of youth employment.

NAMFISA's monitoring and evaluation of pension schemes is necessary and as Regulator, they will need to ensure that they remain relevant and effective amidst changing economic and demographic conditions.

Conclusion

Namibia stands at a critical juncture where demographic trends can either become a boon or a burden.

This large youth cohort holds immense potential that, with careful planning and action, can strengthen the country's retirement system for years ahead.

Ignoring this reality risks deepening future inequalities and overwhelming social welfare systems.

The future of retirement in Namibia depends not only on preparing for an aging population but also on building a culture of savings, inclusivity, and financial literacy among today's youth.

The sustainability of pension funds relies equally on present efforts and future policies.

All stakeholders, government, private sector, educational institutions, and civil society must work together to create a pension system that enables Namibia's youth to retire with dignity and security. Ultimately, the financial habits and policies we cultivate today will determine tomorrow's prosperity.

****Vincent Shimutwiken*** ***is a Manager at Legal Support Services RFS Fund Administrators. This is his personal opinion.***

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Namibia nets N\$619m food surplus on strong fish exports

Namibia recorded a food trade surplus of N\$619 million in June 2025, driven by fish exports worth N\$1.5 billion, the Namibia Statistics Agency (NSA) reported.

Between June 2024 and June 2025, food trade averaged a surplus of N\$204 million.

The highest surpluses were in December 2024 (N\$621 million), June 2025 (N\$619 million) and April 2025 (N\$514 million).

“Deficits were only recorded in three months over this period. These were in September 2024 (N\$179 million), October 2024 (N\$212 million) and November 2024 (N\$323 million),” the NSA said.

Fish and other aquatic invertebrates made up 78% of exports in June 2025, followed by meat and edible meat offal with 12.9% and cereal preparations with 2.5%. “During June 2025, ‘Fish and

other aquatic invertebrates’ contributed the highest to the food basket with a share of 78.0% followed by ‘Meat and edible meat offal’ with 12.9%,” the NSA stated.

On the import side, sugar and confectionery led with 16%, cereals accounted for 14.5%, and miscellaneous edible preparations 8.2%. The top five imports made up 53.9% of the food basket in June 2025.

Beverage imports averaged N\$318 million between June 2024 and June 2025, peaking at N\$489 million in November 2024. Exports averaged N\$118 million, with the highest value of N\$189 million in July 2024 and the lowest at N\$62 million in April 2025. “During the same period, exports averaged N\$118 million, with July 2024 noting the largest value at N\$189 million while the lowest value amounting to N\$62 million was recorded in April 2025,” the NSA added.

The Market Lens

Enriching Generations

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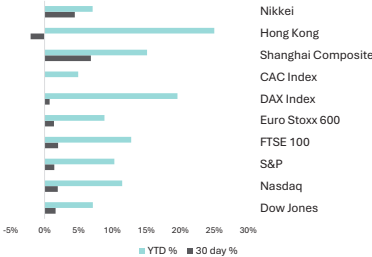
Commodities

Spot Gold	3425.09
Platinum	1352.55
Palladium	1094.06
Silver	38.96
Uranium	73.95
Brent Crude	68.25
Iron Ore (in CNY)	780.50
Copper	9756.96
Natural Gas	2.94
Lithium	9.25

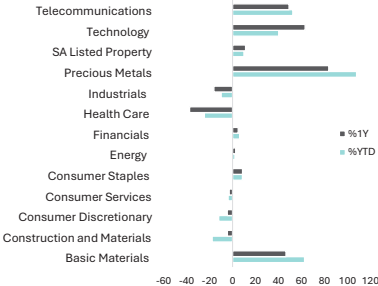
Currencies

USD/ZAR	17.70
EUR/ZAR	20.65
GBP/ZAR	23.83
USD/CNY	7.13
EUR/USD	1.16
GBP/USD	1.35
USD/JPY	147.18
Namibia CPI	3.50%
Namibia Repo Rate	6.75%
Namibia Prime Rate	10.50%

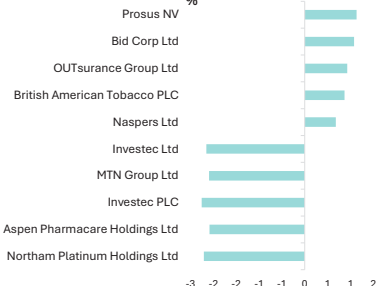
Global Indices in %



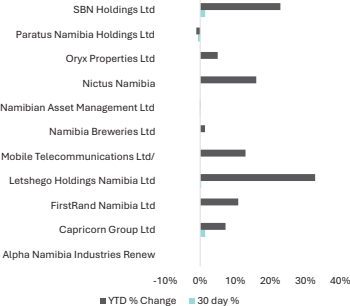
JSE Sectors: Year to Date Performance in %



Today's JSE Top 40 Top & Worst Performers in %



NSX Stocks Performance in %



Today's NSX Overall Top & Worst Performers in %

