

ENERGY

Namibia urged to fast-track reforms to secure place as Africa's next energy frontier

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Inspire with presence, empower with humility

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NTB to open three regional offices to boost access to tourism services

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THE BRIEF

News Worth Knowing



Vivo expands LPG business with new plant and ShellGas rollout

FRIDAY 15 AUGUST 2025

MAIN STORY



Vivo expands LPG business with new plant and ShellGas rollout

Vivo Energy Namibia continues its aggressive expansion of liquefied petroleum gas (LPG) business in the country with the launch of the ShellGas brand in Namibia and the opening of a new LPG filling plant in Tsumeb.

The developments follow the rollout

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
 - * 15 October 2025
 - * 3 December 2025

of GasIt distribution points at Shell and Engen service stations across the country. Vivo Energy Namibia operates 75 Shell and 58 Engen service stations nationwide. The LPG business was acquired in 2023 as part of the company’s strategy to diversify its energy offerings.

Vivo Namibia described the soft launch of ShellGas as “a significant milestone in Vivo Energy’s commitment to expanding its LPG offering under the trusted Shell brand; and reaffirming the company’s intent to make cleaner, safer, and more accessible energy available to more Namibians.”

The launch coincided with the official opening of the new LPG filling plant in Tsumeb.

According to Hans Paulsen, Executive Vice President: East at Vivo Energy Group, construction began in 2024 as part of an investment to promote LPG as a cleaner alternative to traditional fuels, supporting Africa’s energy transition.

“Vivo Energy Namibia, the exclusive marketer and distributor of Shell-branded petroleum products in the country, today officially opened its new Liquefied Petroleum Gas (LPG) Filling Plant in Tsumeb,” Paulsen said.

The Tsumeb facility includes a 114m³ LPG storage tank, a semi-automatic cylinder filling system, and bulk truck loading and offloading infrastructure. It is designed to serve as a key supply hub for northern Namibia through a robust distribution network.

“We recognise the critical role that LPG plays in Africa’s energy transition. It is a cleaner and safer alternative to traditional fuels such as wood, charcoal, and paraffin, contributing significantly to the reduction of CO₂ emissions while improving access to energy for both households and businesses,” Paulsen added.

Vivo Energy Namibia, established in October 2012, markets and distributes Shell-branded fuels and lubricants. The Shell brand has been present in Namibia since 1975. The company has a fuel storage capacity of 7,718 cubic metres and operates service stations offering Shell Cards and convenience retail outlets.



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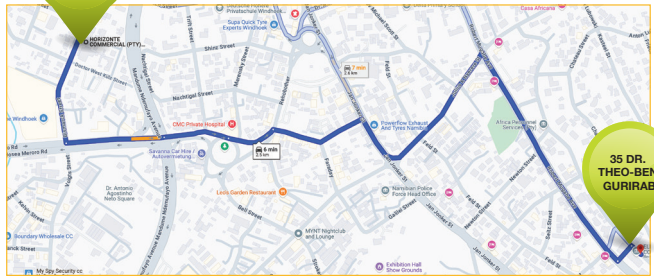
Esteemed Stakeholders,

We are pleased to inform you that the maintenance and renovation work at our premises located at No. 35 Dr. Theo-Ben Gurirab Street has been successfully completed. We look forward to welcoming you once again at our renovated premises and appreciate your continued support.



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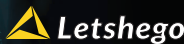
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2025 INTERIM FINANCIAL RESULTS RELEASE

LETSHEGO HOLDINGS (NAMIBIA) LIMITED Incorporated in the Republic of Namibia Registration Number 2016/0145 ISIN: NA00A0Z0VW1 SHARE CODE: NSX: LHN



UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2025

The Board of Directors of Letshego Holdings (Namibia) Limited ("LHN/the Group/Letshego") is pleased to present an extract of the unaudited consolidated results for the half year ended 30 June 2025.

OVERVIEW OF FINANCIAL PERFORMANCE

For the past six months ended 30 June 2025, Letshego Holdings Namibia's L.A.S.E.R. Strategy has gained momentum, reinforcing our transformation journey toward becoming a future-fit financial services provider. This strategy prioritises customer-centricity through digital expansion, system modernisation, and data-driven personalisation. We continue to strengthen our innovation agenda via enhancements of our platforms like the Letso Digital Mail and USSD, and strategic partnerships. Our focus remains on delivering sustainable value through improved customer experience, robust governance, and continued investment in cyber security and analytics.

Total revenue increased 17% year-on-year, mainly driven by growth in interest income, that increased by 21%. Access to Letshego's expanding suite of Letso Insurance products was enabled with an expanding Digital Mail product portfolio. Asset quality remains strong with the Group's Loan Loss Ratio at 0.16% for the period. The Group's Non-performing loans ratio decreased to 4.85% for the period (2024: 5.93%), reiterating stability in the Group's credit and risk management framework.

The Group's net interest income increased by 40% to NS 352 million (2024: NS 251 million) compared to the prior period whilst the net interest margin improved from 8% to 10%. The growth in net interest income was mainly driven by the growth of 16% in Net Advances to customers and repricing of low interest loans.

FINANCIAL HIGHLIGHTS

- Total revenue increased by 17% (2024: 14%), mainly due to the increase in net interest income as mentioned above.
- Impairment charge for the period was NS4.5m (2024: NS5m), translating to a Loan Loss Ratio (against average gross advances) of 0.16% (2024: 0.2%). The decrease is mainly due to decrease of the uninsured book.
- Cost to income ratio improved to 44% from 45%.
- Profit after tax is NS24.9m (2024: NS19m), an increase of 25% (2024: 16%).
- Return on average equity rose to 18% (2024: 15%) and Return on average assets is 7% (2024: 6%).
- Earnings and headline earnings per share of 50 cents (2024: 40 cents) were achieved.
- The bank remains well capitalized with a capital adequacy ratio of 30% (2024: 35%).

NON-FINANCIAL HIGHLIGHTS

- The Group managed to further diversify its funding base during the period under review by increasing its local facilities base to NS 2.8 billion, significantly decreasing the dependency on intercompany and equity funding to fund asset growth.
- Successfully issued NS108 million three-year senior unsecured notes and NS102 million five-year senior unsecured notes on the Namibia Stock Exchange (NSX).
- Customer deposit mobilization continued in 2025 with growth from NS1.048 billion at June 2024 to NS1.188 billion at June 2025.

OPERATIONAL RISK MANAGEMENT

Letshego Holdings Namibia has adopted an Enterprise Risk Management Framework that facilitates a consistent approach to risk management through the adoption of international best practice and local requirements. The framework provides minimum requirements for sound risk management practices with the main aim of having an integrated approach to managing risk that adequately identifies, measures, monitors and controls risk. Its five key elements (i.e. Board oversight, Senior Management oversight, Sound risk management policies and procedures, strong risk measurement, and adequate internal controls and Management Information Systems) are used in the assessment of the institution's Risk Profile and Enterprise Risk Management rating.

GOVERNANCE

Sven von Blottnitz Independent Non-Executive Director (resigned 04 March 2025)
 Jaco Esterhuysen Independent Non-Executive Director (resigned 29 April 2025)
 East Kalumbu Company Secretary (appointed 7 April 2025)
 Karl-Stefan Altmann Executive Director (resigned 30 June 2025)

PROSPECTS

Letshego Holdings Namibia enters the second half of 2025 with a renewed focus on delivering the objectives of its L.A.S.E.R. strategy. Building on the momentum of its transformation journey, the Group remains committed to realising sustainable returns from recent investments in people and systems, while reiterating its position as a future-fit financial services provider.

Key priorities include expanding digital access through the Mobile Banking App, Letso Digital Mail and USSD platforms, enhancing customer experience, and leveraging analytics to deliver personalised financial solutions. Strategic partnerships will continue to enable the Group's reach and innovation agenda. Information and Cyber security investments and embedment in the organisation remain a key priority to ensure we maintain trust with our clients.

With a strong capital base, robust governance, and a customer-centric approach, Letshego Holdings Namibia is well-positioned to navigate evolving market dynamics and deliver long-term value to shareholders and the communities it serves.

DIVIDENDS

A dividend of NS219.4 million (43.88 cents per ordinary share) was paid by the Group during the June 2025 period to the Ordinary Shareholders of Letshego Holdings (Namibia) Limited. On 1 August 2025 an interim dividend has been declared for the period ended 30 June 2025 subject to regulatory approval, the dividend dates will be released once approval from the regulator has been obtained.

BASIS OF PREPARATION

The condensed consolidated financial results for the Group for the period ended 30 June 2025, from which this information is derived, have been prepared in accordance with International Accounting Standards (IAS) 34 Interim Financial Reporting and the requirements of the Companies Act of Namibia, 28 of 2004.

For and on behalf of the Board of Directors:

Mansoetsi-Maria Nambale
 Chairperson

Ester Kull
 Chief Executive Officer

Windhoek, 01 August 2025

Release date: 07 August 2025

COMPANY INFORMATION

Registration number:
2016/0145

Registered address:

18 Schwenning Street
 PO Box 11400
 Windhoek, Namibia

Company Secretary:

East Kalumbu
 Letshego Holdings (Namibia) Limited
 18 Schwenning Street
 Windhoek, Namibia

Sponsoring Broker:

IG Securities (Pty) Ltd
 P.O. Box 184
 Windhoek, Namibia

Transfer Secretary:

Transfer Secretaries (Pty) Limited
 P.O. Box 2401
 Windhoek, Namibia

Auditor:

Ernst & Young Namibia
 P.O. Box 1857
 Windhoek, Namibia

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	% change	30 Jun 2025	30 Jun 2024	31 Dec 2024
		(Unaudited)	(Unaudited)	(Audited)
		NS 000	NS 000	NS 000
ASSETS				
Cash and cash equivalents		427,018	715,352	750,565
Government and other securities		491,047	717,392	601,556
Other receivables		44,973	90,944	57,468
Net insurance contract assets		188,389	157,208	165,894
Intercompany receivable		138,995	173,826	130,401
Advances to customers	16.4%	5,666,557	4,866,797	5,385,539
Current taxation		-	37,863	-
Property, equipment and right-of-use assets		38,425	13,928	22,151
Deferred tax assets		1,040	1,979	4,169
Total assets		7,018,464	6,735,291	7,117,945
LIABILITIES AND EQUITY				
Liabilities				
Deposits due to customers	13.4%	1,188,480	1,048,418	1,302,113
Trade and other payables		98,640	72,184	88,353
Lease liabilities		10,207	5,673	9,885
Borrowings	2.3%	2,880,902	2,815,643	2,899,447
Amounts due to parent company		21,544	25,862	27,517
Current taxation		1,129	-	2,860
Deferred tax liabilities		8,176	4,857	4,692
Total liabilities		4,209,298	3,974,437	4,336,887
SHAREHOLDERS' EQUITY				
Share capital		100	100	100
Retained earnings		1,739,258	1,721,911	1,738,914
Capital reorganisation reserve		701,024	701,024	701,024
Statutory credit risk reserve		152,521	120,900	142,543
Equity settled share based payment reserve		1,278	1,634	2,112
Total equity attributable to equity holders of the parent company		2,594,281	2,546,569	2,545,973
Non-controlling interest		215,085	215,085	215,085
Total shareholders' equity		2,809,366	2,760,654	2,761,058
Total liabilities and equity		7,018,464	6,735,291	7,117,945

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024

	% change	Six months ended		Year ended
		30 Jun 2025	30 Jun 2024	31 Dec 2024
		(Unaudited)	(Unaudited)	(Audited)
		NS 000	NS 000	NS 000
Interest income calculated using the effective interest income method	28.9%	547,923	453,287	954,237
Interest expense	-3.1%	(196,323)	(202,395)	(464,940)
Net interest income	40.2%	351,791	250,892	549,287
Credit impairment charge	-13.2%	(4,508)	(5,191)	(2,148)
Net interest income after impairment	41.3%	347,283	245,701	547,139
Insurance revenue	12.8%	221,722	197,024	433,663
Insurance expense	24.9%	(76,490)	(61,188)	(159,480)
Net insurance result	6.3%	145,313	136,736	274,183
Fee income	5.3%	19,066	18,111	37,390
Other operating income	-35.8%	1,509	2,349	65
Employee benefits	32.3%	(62,279)	(47,057)	(116,230)
Other operating expenses	22.1%	(166,226)	(136,189)	(261,960)
Operating profit before taxation	29.6%	286,466	219,653	444,823
Taxation	78.9%	(36,124)	(20,188)	(45,982)
Profit for the period	24.6%	248,542	199,465	418,841
Other comprehensive income, net of tax		-	-	-
Total comprehensive income for the period	24.6%	248,542	199,465	418,841
Weighted average number of shares in issue during the period (millions)		500	500	500
Basic earnings per share (cents)		50	40	84
Basic earnings per share - diluted (cents)		50	40	84
Headline earnings per share (cents)		50	40	84
Headline earnings per share - diluted (cents)		50	40	84

RATIOS

	30 Jun 2025	30 Jun 2024	31 Dec 2024
	(Unaudited)	(Unaudited)	(Audited)
Return on average assets (%)	7%	6%	6%
Return on average equity (%)	18%	15%	13%
Cost to income (%)	44%	45%	47%
Debt to equity (%)	10%	10%	10%

CAPITAL ADEQUACY

Letshego Bank (Namibia) Ltd Capital Adequacy Ratio

	30 Jun 2025	30 Jun 2024	31 Dec 2024
	(Unaudited)	(Unaudited)	(Audited)
Tier 1	29%	33%	28%
Tier 2	1%	2%	2%
Total	30%	35%	30%

Namibia urged to fast-track reforms to secure place as Africa's next energy frontier

Namibia must accelerate legal and institutional reforms to turn its recent oil and gas discoveries into lasting economic benefits, SNC Managing Partner and President of the Association of International Energy Negotiators (AIEN), Shakwa Nyambe, told delegates at the third Namibia Oil and Gas Conference in Windhoek.

Delivering a presentation titled Industry Leaders' Insights under the theme From Exploration to Action: Positioning Namibia as the Next Energy Frontier, Nyambe traced the country's journey from decades of modest exploration results to the transformative breakthroughs of 2022.

"Until 2022, Namibia's oil and gas history was defined by dry wells and unrealised potential. That changed with Shell's Graff discovery and TotalEnergies' Venus find, which have spurred unprecedented exploration activity," he said.

Since then, 13 deepwater wells have been drilled, yielding 10 discoveries, including the commercial Venus and Mopane fields. "We are now at a pivotal moment for Namibia's hydrocarbon sector," Nyambe told the gathering at the Mercure Hotel.

Namibia's offshore acreage covers about 220,000 square kilometres, held by a mix of international majors, national oil companies, and independents. NAMCOR



holds a 10–15% stake in most petroleum blocks, with the option to increase participation before production.

Citing Wood Mackenzie data, Nyambe said Galp Energia holds the largest recoverable resources at 1.644 billion barrels of oil equivalent (boe), followed

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by QatarEnergy with 1.327 billion boe and TotalEnergies with 1.117 billion boe. “This resource base puts Namibia in the league of emerging global deepwater players, comparable to Guyana and Senegal in their early phases,” he said.

Venus and Mopane are currently the only discoveries with active development plans. TotalEnergies is expected to reach a final investment decision (FID) on Venus in late 2026, while Galp will set a date for Mopane post-appraisal. BW Energy’s Kudu gas field FID is also anticipated in late 2026.

Nyambe stressed that to maintain momentum, Namibia must act quickly on a series of reforms.

“We must fast-track the establishment of an independent Upstream Petroleum Unit to oversee exploration and production activities. This requires amendments to the Petroleum Exploration and Production Act,” he said.

He called for an urgent review of the upstream petroleum legal framework,

finalisation of the local content legal framework, and the hiring of consultants, lawyers and advisers to expedite these reforms. “Adequate budget must be allocated to ensure these reforms are delivered without delay,” Nyambe said.

He added that local content provisions should accelerate the participation of indigenous companies in the sector, with regulations including monitoring, evaluation and enforcement mechanisms, and sanctions for non-compliance.

Nyambe also urged the development of a comprehensive communication strategy to manage public expectations. “We need early and continuous stakeholder engagement with citizens, civil society, legislators, political parties, the media and youth groups to demystify the oil and gas sector,” he said.

He warned that no applications for petroleum blocks had been evaluated in the past two years, meaning no new licences were awarded. “This has limited seismic surveys and will ultimately reduce the number of wells drilled. We must resume evaluating applications and awarding licences to sustain exploration momentum,” he said.

Addressing the technical and commercial challenges of ultra-deepwater operations, Nyambe proposed targeted incentives such as reduced royalties, flexible work programmes, and performance guarantee reductions to attract investment.

“With an estimated six billion barrels of oil and 2.2 trillion cubic feet of gas, Namibia has the potential to become a major African energy hub,” Nyambe concluded. “But realising that potential will require stable policies, transparent licensing, infrastructure upgrades, and skilled workforce development. If we get this right, the benefits could transform our economy for generations.”

NOTICE OF THE NHP SPECIAL ANNUAL GENERAL MEETING

Members of NHP are hereby invited to attend a Special Annual General Meeting scheduled as follows:

Date: Thursday, 11 September 2025
Time: 11H00
Platform: Zoom (Virtual)

The purpose of this meeting is to present the Fund’s audited financial statements, which were not included in the Annual General Meeting held in June 2025.

Members are encouraged to register in advance. [Click here to register.](#)

**All attendees are advised to use the same device they used during registration to access the meeting and are encouraged to pin or bookmark the meeting link for easy access.*





Namibia's passenger volumes dip in June but remain above 2024 levels

Namibia recorded 89,292 passenger arrivals and departures at airport terminals nationwide in June 2025, down from 94,729 in May but slightly higher

than the 88,091 passengers reported in June 2024, the Namibia Statistics Agency (NSA) has said.

According to the NSA, the Passenger



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Movement Composite Index, which tracks international, regional and domestic passenger flows at all airports, fell by 5.7% in June.

This followed a 7.5% contraction in May.

On a year-on-year basis, the index increased by 1.4%, indicating modest growth in passenger volumes compared to the same month last year.

“Hosea Kutako International Airport remained the primary hub for passenger traffic, accounting for 84.3% of the total in June 2025, followed by Walvis Bay Airport at 8.0%, while Eros Airport held a 4.4% share. The remaining airports each accounted for between 2.5% and 0.03%,” the NSA stated.

At Eros Airport, the Arrivals Index dropped by 7.1% month-on-month in June, a smaller decline than the 20.3% reported in May.

However, arrivals were still down 30.6%

compared to June 2024. The Departures Index registered a steep monthly contraction of 24.0%, following a 9.9% fall in May, and was 38.0% lower year-on-year.

Hosea Kutako International Airport posted a 0.5% monthly increase in its Arrivals Index, reversing a 12.3% decline in May.

“On a year-on-year basis, arrivals at the airport were up by 9.4%. Departures, however, declined by 12.1% month-on-month after a 6.7% rise in May, though they still recorded a 2.4% annual increase,” said the NSA.

Walvis Bay Airport saw its Arrivals Index rise by 3.7% in June, recovering from a sharp 27.5% drop the previous month.

Despite the monthly improvement, arrivals were down 5.5% compared to June 2024. Departures fell by 10.1% month-on-month after a 17.9% reduction in May, and declined by 2.2% year-on-year.



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News Worth Knowing

Inspire with presence, empower with humility

By Junias Erasmus

In leadership and in life, some of the most influential individuals are not those who speak the loudest or demand the most attention, but those whose very presence commands respect and instills confidence.

To inspire with presence is not about dominating a room or overshadowing others. It is about carrying oneself with authenticity, integrity, and a clear sense of purpose that naturally draws people in.

True presence communicates a silent yet powerful message: I see you, I value you, and I am here to make a positive difference.

Inspiring with presence begins with self-awareness. Leaders and role models who understand their values, strengths, and areas for growth project confidence without arrogance. They listen more than they speak,



True presence communicates a silent yet powerful message:

I see you, I value you, and I am here to make a positive difference.

and when they do speak, their words carry weight because they are rooted in truth and consideration.

Presence is not merely physical; it is emotional and intellectual engagement in the moment. It's the ability to connect with others deeply, making each interaction meaningful. This quality fosters trust, and trust is the foundation upon which inspiration is built.

Our Currency, Our Heritage, Our Pride
Meet the Next Generation of the Namibia Dollar

23 JULY 2025

The advertisement features a collection of new Namibia Dollar banknotes and coins. At the top left is the SJC logo. Below the headline, there are five coins: 10 CENTS (red), 20 CENTS (grey), 50 CENTS (yellow), 1 NS (green), and 5 NS (blue). Below the coins are five banknotes: N\$10 (blue), N\$20 (orange), N\$50 (green), N\$100 (red), and N\$200 (purple). Each banknote and coin features a portrait of a man in a hat, likely a historical figure. The background of the advertisement shows a man in a suit holding coins and a woman in a hat, with a wind turbine visible in the distance.

Yet, presence alone is not enough to create lasting influence. To truly inspire, one must pair presence with humility. Humility does not mean diminishing one's accomplishments or doubting one's abilities. Instead, it is the recognition that leadership is not about self-glorification but about service to others.

Empowering with humility means creating an environment where others feel safe to contribute, where credit is shared, and where mistakes become opportunities for growth rather than sources of shame. It's the quiet strength of lifting others up instead of standing on top of them.

Humility in leadership ensures that empowerment is genuine. Leaders who act with humility seek input, respect diverse perspectives, and acknowledge the value that every team member brings.

They understand that their role is not to have all the answers but to create space for collective problem-solving. This not only improves decision-making but also encourages ownership and innovation among team members. When people feel their voices are heard and their contributions valued, they are more motivated, engaged, and committed to the shared vision.

Inspiring with presence and empowering with humility go hand in hand. Presence without humility risks becoming intimidation, while humility without presence risks being overlooked.

Together, they create a balanced, authentic leadership style that resonates deeply with people. This combination fosters loyalty, inspires action, and cultivates a culture where success is shared and celebrated.

In our workplaces, communities, and personal lives, we can all strive to embody this principle. It begins with showing up fully, not just in body but in mind and heart.

It continues with choosing to serve rather than to dominate, to listen rather than to dictate, and to elevate others rather than to compete against them.

The legacy of those who inspire with presence and empower with humility is not measured only by their own achievements but by the leaders they develop and the lives they transform.

In a world often driven by ego and competition, choosing this path is an act of courage. It is an investment in people over power, in collaboration over control. And it is in this choice that we find the true essence of leadership, not in how brightly we shine alone, but in how we light the way for others.

****Junias Erasmus works in the Financial Sector. He is a Management Scientist and Operational Researcher, a Strategic Scholar & a Motivational Speaker. This article is written in his personal capacity. For inquiries, contact him at Junias99@gmail.com***

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MTC targets mining, oil and gas, and fishing sectors with digital solutions

Mobile Telecommunications Company (MTC) is shifting from its traditional role as a mobile network operator to a provider of specialised digital solutions for Namibia's industrial sectors, including mining, oil and gas, and fishing.

General Manager for Sales, Elton Katangolo, said the company's expansion aims to address operational challenges in these industries through secure connectivity, real-time analytics, and advanced network services.

Speaking at the recently held Mining Expo and Conference, Katangolo said MTC had evolved from a household and handset service provider into a partner for large-scale industrial operations, also offering digital services to government through

smart city initiatives.

"We needed to transcend into a sector to be able to provide telecommunication not only to your household or to your businesses but we also needed to utilise our network that we are having into the industries, being into fishing, mining, oil and gas and so forth," he said.

Katangolo said MTC's 98% population coverage, stretching from the Kunene River to towns along the Orange River, has positioned the company to deliver private LTE networks, dedicated internet access, secure MPLS connections, cloud-based PABX systems, and VSAT for remote locations.

"We are driving some agenda for autonomous operations, real time analysis, integrating between fixed and mobile

services or operations, as well as remote work support,” he said.

The company’s private LTE services he said, allow machine-to-machine communication in mining operations, linking haulage and plant equipment with control rooms for real-time production and planning data.

MTC’s offerings Katangolo said ,also include smart city solutions, surveillance systems, IoT services, and industry 4.0-enabled machinery for sectors requiring secure, dedicated communication systems.

Katangolo said the company’s engagement with the mining sector was shaped by its specific operational needs.

“There are communication blind spots in some of the operations. There are delayed data analytics that the mining community might require. There’s also safety issues and there’s also a people’s issue,” he said.

He noted that partnerships with mines have already resulted in private network installations, enabling operational monitoring and internal communications in environments where personal phones are prohibited for safety reasons.

“Apart from contacting each other, we are able to then monitor and control the movements of all the mining equipment as well as the operation and ore movement,” Katangolo said.

He added that MTC’s secure, industry-focused services were designed to optimise operations and support business growth. “Enabling growth because you are able to plan forehand, then also optimising operation,” he said.

MICE Training Invitation

Training Outputs

- Destination MICE Readiness
- Event Bid Experience
- MICE Action Plan

Event Detail:

Date: 1-3 September 2025

Venue: The MTC Dome Hotel Swakopmund

Cost: N\$ 4 500

More information
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Namibia Tourism Board

www.visitnamibia.com.na

NTB to open three regional offices to boost access to tourism services

The Namibia Tourism Board (NTB) will open regional offices in Rundu, Ongwediva, and Lüderitz on 1 September 2025 as part of its drive to decentralise tourism services and improve access for businesses and communities.

“This is a milestone moment for NTB and for tourism in Namibia. We are not just opening offices; we are opening doors of opportunity. Each regional office will be a hub of support, connection, and growth for tourism entrepreneurs, community projects, and hidden gems waiting to be discovered,” said NTB Manager for Corporate Communication, Flora Quest.

According to the NTB, the Rundu office will serve Kavango East, Kavango West, and the Zambezi Region, with a focus on community-based tourism, river tourism, and the KAZA Transfrontier Conservation Area. The Ongwediva office will cover Ohangwena, Oshikoto, Omusati, and Oshana, while the Lüderitz office will serve the //Karas Region, promoting the southern coastline, mining heritage, and geological attractions.

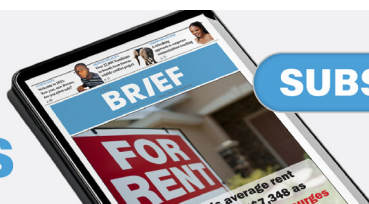
NTB Chief Executive Officer, Sebulon Chicalu, said the new offices would make tourism services more accessible. “For the first time, our services will be within reach for every region we serve, making it easier for businesses and communities. Tourism is everyone’s business, and from 1 September,



NTB will be closer than ever to those who make it happen. This is truly about taking tourism to the people,” he said.

The offices will provide licensing, compliance guidance, business support, and destination promotion services.

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Why the way we buy matters

By Sylvia Nekuta Shaningwa

Every time our government, hospitals, schools, or clinics make a purchase whether it's for medicine, building materials, or other essentials they are helping to shape the future of our country.



When these purchases are delayed, hidden from view, or poorly planned, it is our communities that suffer the consequences.

Children end up waiting for their textbooks, patients are left without the equipment they need, and businesses miss out on valuable opportunities. Recently, a national review revealed a concerning trend: only a very small fraction of public offices met their obligation to plan and share what they intended to buy for the year. Out of 176 public institutions, just five submitted their buying plans on time. Even after a seven-month extension, most offices were still missing. This is not just a paperwork problem it is an issue that affects the daily lives of every Namibian.

What's Holding Us Back?

One of the biggest challenges is a lack of planning. Many offices tend to wait until the last minute or fail to plan at all, which leads to rushed decisions and missed opportunities for savings. In addition, the staff assigned to manage these purchases often do



You do not need a fancy degree or a special title to help make a difference.

so only as a part-time responsibility and without targeted training, which limits their effectiveness. When plans and decisions are not made public, there is less accountability and a greater chance for mistakes or unfairness. Our systems are also fragmented, with too many different processes and not enough coordination, resulting in lost time and wasted money.

What Can We Do Right Now?

You do not need a fancy degree or a special title to help make a difference. Anyone can play a role in changing the way we source



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and manage public resources. If you are responsible for ordering or managing supplies, you can make your buying plans for the year visible. Post them on a noticeboard, share them online, or circulate them with your team. This openness helps everyone prepare, participate, and hold each other accountable.

Keeping track of deadlines is also essential. Using a simple calendar or checklist ensures that key dates are not missed, and when deadlines are clear and shared, it becomes easier to stay on track. It is important to ask questions and seek clarity, no matter your role. Whether you are a staff member, supplier, or citizen, do not hesitate to ask what is being planned for purchase, who is responsible, and how the process can be improved. Good questions lead to better results.

Sharing knowledge is another powerful tool. If you have learned how to spot a good supplier, review a contract, or avoid common mistakes, take the time to teach your colleagues. As one person grows stronger, the whole system benefits. You can also use technology to share and track progress. Even something as basic as a spreadsheet or a WhatsApp group can help teams share updates and flag problems. Do not wait for the perfect system start with whatever tools are available to you.

Celebrating wins and fixing mistakes together is crucial. When a team meets a deadline,

saves money, or brings in new suppliers, take the time to recognize their efforts. If things go wrong, work together to fix them instead of placing blame. Above all, champion transparency by being open about what is being bought and why. The more open we are, the more trust we build. Openness invites new ideas, better prices, and honest feedback.

A Path Forward Led by All of Us

Real change does not happen from the top down or from the outside in. It happens when each person feels empowered to take small, smart actions every day. Whether you are a logistics clerk, an accountant, a nurse, a teacher, a manager, or a supplier, you have real power to make the way we buy and manage public resources better for everyone.

Let us work together for a Namibia where every cent is spent wisely, every need is planned for, and every purchase makes a difference you can see and feel.

**Sylvia Nekuta Shaningwa is a logistics and sourcing specialist at Eco Pulse Solutions, a Namibian company dedicated to helping African businesses and institutions connect directly with trusted suppliers. Her passion lies in equipping others to build strong, transparent, and effective systems, because she believes that real change starts with all of us.*



Namibia's new vehicle sales rise 12.4% in July

Namibia sold 1,309 new vehicles in July 2025, up 12.4% from 1,165 units in July 2024, according to IJG Securities. Sales were down just 0.3% from June.

Year-to-date sales rose 10.6% to 8,279 units compared to the same period last year. Passenger vehicles made up 46.6% of July's sales (610 units), while commercial vehicles accounted for 53.4% (699 units).

"Despite a small monthly drop in passenger vehicle sales, the year-to-date growth remains strong, reflecting continued consumer demand," IJG Securities said.

Commercial vehicle sales grew 3.2% month-on-month and 15.2% year-on-year,

led by light commercial units. Medium commercial sales rose 4.2%, while heavy commercial sales jumped 80.6%.

"The commercial segment's steady growth since September 2024 highlights ongoing confidence from business buyers," the report noted.

Toyota led the market with 52% of passenger sales, 72.5% in light commercial, and 30.6% in medium commercial vehicles. Scania topped heavy and extra-heavy sales with a 29.3% share.

On a 12-month cumulative basis, total sales reached 13,601 units by July 2025, a 9.2% rise from last year, extending the growth trend since January 2021.

The Market Lens

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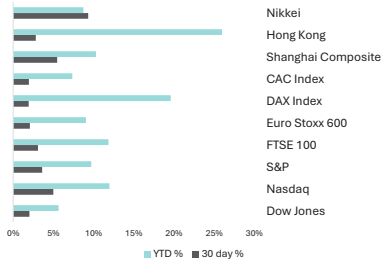
Commodities

Spot Gold	3342.66
Platinum	1345.06
Palladium	1124.63
Silver	38.70
Uranium	72.05
Brent Crude	66.27
Iron Ore (in CNY)	782.50
Copper	9766.00
Natural Gas	2.96
Lithium	3.05

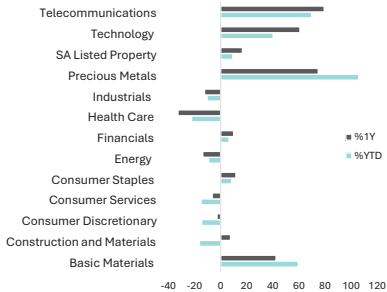
Currencies

USD/ZAR	17.58
EUR/ZAR	20.58
GBP/ZAR	23.83
USD/CNY	7.18
EUR/USD	1.17
GBP/USD	1.36
USD/JPY	146.87
Namibia CPI	3.70%
Namibia Repo Rate	6.75%
Namibia Prime Rate	10.50%

Global Indices in %



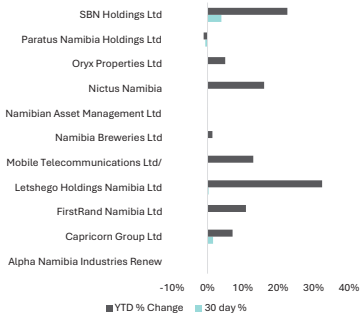
JSE Sectors: Year to Date Performance in %



Today's JSE Top 40 Top & Worst Performers in %



NSX Stocks Performance in %



Today's NSX Overall Top & Worst Performers in %

