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News Worth Knowing



## Govt plans to automate recruitment process for civil service

FRIDAY 25 APRIL 2025

## MAIN STORY

# Govt plans to automate recruitment process for civil service

The Public Service Commission (PSC) of Namibia expects to finalise the funding estimate required to fully automate the recruitment process in the public service by the next financial year.

The planned automation is aimed at enhancing efficiency, transparency, and accountability in government hiring, while eliminating bureaucratic delays.

Chairperson of the Commission, Salmaan Jacobs, told The Brief that the Ministry of Information, Communication and Technology is currently drafting a legislative framework that will support the digitalisation of recruitment processes across government.

“We are going to have a retreat in June or July to complete that process. The outcome thereof will enable us to understand how much we need to request for the total automation of the public recruitment process,” Jacobs said.

“We can only really know once we have completed this part of having a proper structure in place and then for the next budget, we can budget for that in the next financial year.”

The legislative framework will also provide for the allocation of resources needed to support automation throughout the public service system.

Jacobs noted that the current manual system has contributed to several



## Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
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  - \* 13 August 2025
  - \* 15 October 2025
  - \* 3 December 2025

We can only really know once we have completed this part of having a proper structure in place and then for the next budget, we can budget for that in the next financial year.

anomalies at the human resource audit level, including the misplacement or loss of documents, which makes proper follow-up during recruitment difficult.

“People have to go through probation, evaluation, performance assessment for them to be promoted. People would have a problem and be charged with disciplinary issues and be discharged at one public institution. Then they would apply somewhere else and be recruited into the system there, because there is no framework under which we will monitor some of these things,” he said.

In parallel with the legislative framework, Jacobs confirmed that the Office of the Prime Minister and the PSC are developing

guidelines to manage e-governance structures. “We are living in the 21st century where everything nowadays is done digitally. It is something that has been long ongoing. We feel it is high time, during our time, that automation of the public service should become a reality,” he stated.

Jacobs emphasised that once automation begins, the Commission will require increased financial and human resources to successfully implement the system.

“There must be enough people that will run this process itself,” he said.

This comes amid growing concern from job seekers over the government’s continued reliance on outdated, manual form-filling methods for job applications.



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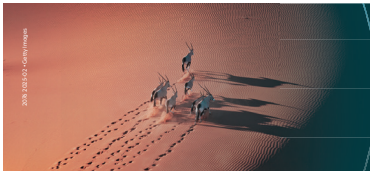
## Government allocates N\$561 million to agri-infrastructure

Namibia will allocate N\$561 million towards agri-infrastructure initiatives in the 2025/2026 financial year as part of government efforts to reduce reliance on food imports and enhance national food security.

This was announced by President Netumbo Nandi-Ndaitwah during her first State of the Nation Address (SONA) on Thursday.

“By placing emphasis on food security, climate-resilient and competitive agriculture, the Eighth Administration aims to reduce agriculture imports by 80%. During the 2025/26 Financial Year, the government will inject a capital amount of N\$561 million into agri-infrastructure,” the President said.

She further revealed that the country’s Green Schemes would be brought into full



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operation, while agro-processing activities are set to be intensified.

Namibia currently has 11 Green Schemes under government management, many of which have been plagued by drought and administrative inefficiencies.

Nandi-Ndaitwah reiterated that agriculture has been identified as the top priority in the government's implementation plan and is among the eight critical economic enablers her administration aims to deliver on.

In addition to infrastructure development, the President announced plans to roll out a Cattle Breed Improvement and Herd

Restocking Scheme, specifically targeting emerging, resettled and communal farmers.

"The breed improvement is targeting emerging, resettled and communal farmers. Since last year, we have started several subsidisation programmes for our farmers. I'm not saying it's enough, but we have started," she said.

"Another thing that we have looked at also is that agricultural inputs in our country are very expensive, and that is not talking to our agenda of food security," she added.

Cattle breed improvement programmes aim to enhance livestock productivity and quality through methods such as crossbreeding and artificial insemination, thereby improving the overall performance of local herds.

The announcement comes at a time when Namibia's beef industry is facing serious challenges. According to the Livestock and Livestock Products Board, cattle sales dropped by 49.1% in January this year compared to January 2024.

Last year, the Ministry of Agriculture, Water and Land Reform allocated N\$62 million to subsidise farmers in drought-affected regions across the country.

Agriculture remains a key sector in Namibia, accounting for approximately 23% of total direct employment.



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# Rise above the noise: Thriving beyond workplace gossip

By Junias Erasmus

In every organization, regardless of its size or structure, there exists an often invisible yet deeply impactful force called workplace gossip. It creeps through the corridors, lingers in lunchrooms, and travels swiftly through digital chatrooms. At face value, gossip may seem like idle talk, a harmless sharing of opinions.

However, when left unchecked, it becomes a toxic and corrosive force that erodes trust and unity, damages reputations, and sabotages productivity. For those determined to rise in their careers and preserve their peace of mind, mastering the art of rising above the noise is not just wise, but essential.

Gossip comes from jealousy and thrives where clarity is absent, where negativity replaces positivity, while assumptions replace facts, and where insecurities are louder than integrity. Often, it masquerades as concern or curiosity, but it serves little purpose beyond personal entertainment or ego validation. Those caught in the whirlwind of office whispers quickly discover that it distracts from excellence and drains emotional energy. No matter how skilled, hardworking, or passionate a person may be, becoming entangled in negative talk derails one's focus and dims one's professional light.


Workplace gossip is toxic because it is built on unconfirmed truths, exaggerated narratives, and often outright negative



**Gossip comes from jealousy and thrives where clarity is absent, where negativity replaces positivity.**

lies. When a colleague repeatedly knows every negative thing about everyone else in the office, one must ask: why is that the case? Why do you always seem to know what others supposedly did wrong, who is struggling, who said what, and who's next on the chopping block? Constantly absorbing

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and spreading negative information about colleagues doesn't make one informed; it makes one a conduit of toxicity.

True professionals understand that they do not need to win every conversation in the hallway, nor do they need to correct every misperception whispered in private or workplace corridors. Instead, they focus on their strategic purpose. Purpose is louder than gossip. Purpose doesn't defend itself against every rumor, it delivers results that silence noise. When you rise above gossip, you become the embodiment of calm confidence and emotional intelligence. You remain grounded in facts, driven by vision, and fueled by values that outlast momentary chatter.

Rising above the noise also requires a deliberate commitment to maturity. This means refusing to participate in harmful conversations, redirecting negativity with grace, and being courageous enough to

protect the dignity of others, even when they're not present. It means walking into every meeting, project, or interaction with the intention of adding value, not destructive opinions about people. When your energy is focused on contribution rather than useless commentary, you naturally earn respect, trust, and influence.

Silence in the face of gossip is not weakness; it is wisdom. It is the knowledge that not every battle is worth your voice, and not every whisper deserves your attention. You do not need to defend your character when your work already speaks for you. In time, results always outshine rumors.

Organizations should intentionally nurture a culture where professionalism, transparency, and empathy are celebrated. But on an individual level, thriving beyond workplace gossip is a personal responsibility. It requires choosing to be a builder rather than a breaker, a source of encouragement rather than suspicion, and a voice of progress rather than pettiness.

In a world where many are distracted by whispers, choose to be a person of action and focus. The higher you rise, the quieter the noise becomes. Rise above it. Stay focused. Let your excellence be the loudest thing in the room.

***. \*Junias Erasmus works in the Financial Sector. He is a Management Scientist, a Strategic Scholar & a Motivational Speaker. This article is written in his personal capacity. For inquiries, contact him at Junias99@gmail.com***



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## Cabinet approves 9,600-tonne monkfish quota for 2025/2026 season

**T**he Namibian Cabinet has approved a Total Allowable Catch (TAC) of 9,600 metric tonnes for monkfish for the upcoming 2025/2026 fishing season, which will run from 1 May 2025 to 30 April 2026.

This was confirmed by the Minister of Information and Communication Technology, Emma Theofelus, during a briefing on recent Cabinet decisions.

“Cabinet approved the Total Allowable Catch (TAC) for Monk to be set at nine-thousand, six-hundred (9,600) Metric Tonnes (MT) for the 2025/2026 Fishing Season,” Theofelus stated.

The announcement comes amid a downturn in Namibia’s fish export earnings. According to the Namibia Statistics Agency (NSA), export revenue from fish products

declined by 11.7% to N\$2.7 billion in the fourth quarter of 2024, compared to N\$3 billion during the same period in 2023.

The NSA further reported a significant drop in total quota species landings, which fell by 27.4% year-on-year. Landings for the fourth quarter of 2024 totalled 62,281 metric tonnes, down from 85,820 metric tonnes recorded in the corresponding quarter of the previous year.

Spain retained its position as Namibia’s leading export destination for fish and fish-related products, accounting for 36.5% of total fish exports. Most of these exports were frozen hake fillets. Zambia and South Africa followed with market shares of 21.2% and 8.9%, respectively, primarily importing horse mackerel and hake.

# Brand management in flux

By Pierre Mare

The field of branding is in flux, constantly changing. What this means is that what you do now may not be useful in future. I will start with six items that show how the changes are playing out, then go on to some tried and tested methods that are unlikely to change in the near to medium term.

This is valid for the first half of 2025.

Firstly, influencers have long been the darlings of brand managers. However recent trends have shown that the power of influencers and spend in the field are declining. A sober assessment of influencers points to short-term gains, suitable for launches. Influencers are notable for personal loyalty from the audience, not loyalty to the brand.

Secondly, social media platforms change. X (formerly Twitter) may be tainted by association with Elon Musk as a recent survey of brand leaders states.

Tiktok, the new darling of social media, is under threat in the US market. Bluesky, the putative successor to Twitter, has not taken root or achieved critical mass.

Thirdly, as a result, audiences are fragmenting. One social media platform is no longer enough. This entails a duplication of effort and costs.

Fourth, the story brand method helps businesses tell simple stories where the customer is the hero. But critics say it can be too simple, too formulaic, and doesn't fit every brand.

It may miss deeper strategy or emotional connection, and doesn't always work well



**Brands use psychology to understand what makes people trust, like, or remember them.**

for complex products or brands that want to stand out.

Fifth, the net effect of the above is content saturation, in which the audience struggles to fix on one thing. This has led to content marketing in which content often outweighs the brand. That's an expense.

Finally, SEO is a passive technique, that relies on customer's propensity to search. Implementation is complicated by technical complexity.

All of this points to the need for brand managers to constantly scan the environment and respond accordingly.

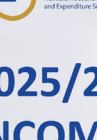
However by focusing on basic principles, the brand manager to be flexible and find incremental gains.

A branding narrative is the story a brand tells to connect with people. This story isn't just about selling—it's about building trust, loyalty, and meaning. Five big ideas help shape strong brand stories: psychology, sociology, firm-level economics, own audiences, and brand equity.

Psychology is about how people think and feel. Brands use psychology to understand what makes people trust, like, or remember them. For example, showing kindness,

Over time, a good narrative builds loyalty, meaning people choose the brand again and again. Invest in understanding your brand's


***\*Pierre Mare has contributed to development of several of Namibia's most successful brands. He believes that analytic management techniques beat unreasoned inspiration any day. Reach him at [contact@pressoffice7.com](mailto:contact@pressoffice7.com) if you need thought-leadership, strategy and support.***





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## CHC Helicopter partners with Court Helicopters to expand services in namibia

**G**lobal helicopter services provider CHC Helicopter has signed a Memorandum of Understanding (MoU) with Namibian aviation operator Court Helicopters to explore a strategic partnership aimed at enhancing search and

rescue (SAR) and crew change operations in Namibia.

According to the agreement, CHC will contribute its global fleet and extensive operational expertise, while Court Helicopters will bring local knowledge,

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We are delighted to explore this opportunity with Court Helicopters, whose local knowledge and experience is second to none.

operational capabilities, and its long-standing presence in Namibia to the partnership.

The proposed collaboration is set to support both offshore and onshore operations, focusing on safe and reliable personnel transport and emergency response services across the region.

“We are delighted to explore this opportunity with Court Helicopters, whose local knowledge and experience is second to none,” said Sonia Le Quilleuc, Emerging Markets Commercial Director at CHC. “CHC has decades of experience delivering complex Search and Rescue services in some of the world’s most demanding environments — including long-term contracts across Norway, Ireland, and Australia. We operate across multiple bases and aircraft types, and are proud to bring that depth of capability and proven track record to Namibia.”

Court Helicopters' Executive Director, Jide Adebayo, welcomed the development, stating: “This MoU marks an exciting step forward for aviation services in Namibia. Partnering with CHC allows us to leverage their international experience and operational excellence to support vital industries in our region.”

The two companies will now begin assessing the feasibility of delivering reliable and comprehensive joint operations in line with Namibia’s regulatory requirements and national development priorities.

CHC Helicopter is a global leader in helicopter support for offshore energy, SAR services, and government agencies.

Court Helicopters, a subsidiary of the THG group, has operated in Namibia since 1967. The company provides a range of aviation services including Ship-to-Shore transport, Fire Fighting, Helicopter Emergency Medical Services (HEMS), and VIP flights.

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# Is President Netumbo Nandi-Ndaitwah the messiah Namibia has been waiting for?

By Trophy Shapange

As an accountant and auditor by qualification and training, and an investment professional by practice, my identity is firmly rooted in the disciplines of finance, economics, and capital markets, fields that are often seen as distant from the political arena. Yet, the intersection between politics and economics is where national destiny is shaped. Political decisions influence fiscal policy, regulatory frameworks, investor confidence, and the overall direction of economic growth.

Therefore, while I may not be a politician, I am deeply vested in the outcomes of political leadership, because these outcomes determine the environment in which businesses thrive or collapse, in which citizens prosper or fall into poverty.

It is within this context that I offer my reflections, not as a political commentator, but as an economic observer and investment practitioner. Just over 30 days into the new administration of President Netumbo Nandi-Ndaitwah, we find ourselves at a pivotal crossroads. After decades of economic stagnation, persistent youth unemployment, rising poverty, and declining public trust



**Political decisions influence fiscal policy, regulatory frameworks, investor confidence, and the overall direction of economic growth.**

in state institutions, many are wondering whether this new presidency represents a genuine turning point. As Namibia stands at the threshold of potential transformation, we must ask: is she the economic reformer, the stabilizing force, the long-awaited leader to steer us out of stagnation and into sustainable prosperity?

In March 2025, President Netumbo Nandi-Ndaitwah, affectionately referred to as “NNN” by the public, assumed office as Namibia’s first female president. Her rise to the highest office in the land marked a turning point not just in the political history of Namibia, but also in the collective hope of a nation that has endured economic



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stagnation, deepening poverty, and high youth unemployment. Many have asked both skeptically and hopefully whether she is the long-awaited messiah who will redeem Namibia's unfulfilled potential.

To assess if President Nandi-Ndaitwah is the transformative leader Namibia has been yearning for, one must look at her legacy in public service over the past 35 years.

Her political career dates back to the days of exile during Namibia's liberation struggle. As a seasoned diplomat and long-time cabinet member, Nandi-Ndaitwah has held key portfolios, including the Ministry of Environment and Tourism, the Ministry of Women Affairs, and, more notably, the Ministry of International Relations and Cooperation, where she served as Deputy Prime Minister and Minister for nearly a decade.

Throughout her career, she has championed gender equity, environmental protection, and international diplomacy. Under her leadership, Namibia strengthened its global partnerships and improved its diplomatic standing. Her ability to navigate complex international relations with calm resolve has earned her respect both locally and globally.

When she assumed office in 2025, her tone was unmistakably different from

her predecessors. She spoke not as a political strongman, but as a mother of the nation. Her inaugural speech set the tone for a leadership style that blends empathy with firm resolve. "We will move forward, not with grandstanding, but with grit," she said. That single sentence captured both her humility and her intent. In an era dominated by populist rhetoric, blame-shifting and superficial promises, her tone has been refreshingly measured. She speaks less of miracles and more of work. Her leadership style is grounded in realism and guided by the principles of inclusion and integrity.

This was echoed during her Maiden State of the Nation Address (SONA) delivered on April 24, 2025, where she reaffirmed: "We are too few to be poor," a powerful statement that spoke to Namibia's unrealized economic potential and the urgency for national transformation. She pledged a results-oriented approach guided by seven priority sectors and eight economic enablers aimed at youth employment, natural resource beneficiation, and sustainable development.

The new administration's first month in office has focused heavily on setting the tone for institutional renewal and economic recovery. President Nandi-Ndaitwah has emphasized nation-building over factionalism, calling for

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partnerships across the political divide. Her willingness to engage with opposition parties has shown a maturity and pragmatism rarely seen in post-independence Namibian politics. This inclusive approach could be a key ingredient in unlocking policy consensus and reducing the political noise that has, at times, hindered progress.

On the economic front, the early indicators of her priorities are promising. Her administration's 2025-2028 fiscal framework focuses on debt reduction and macroeconomic stability, supported by tax reforms to ease burdens on SMEs and improve Namibia's competitiveness. "We must all fight the evil of corruption," she declared, invoking President Julius Nyerere's quote that "corruption is an act of treason."

Her address outlined measures to stimulate growth, including a Youth Fund with a seed allocation of N\$257 million, public-private partnerships in infrastructure and manufacturing, a sovereign wealth fund that grew to N\$450 million, and tax reliefs such as corporate tax reduction to 28% by 2026. Plans for oil and gas beneficiation, industrialization, housing, agriculture, and special economic zones show a comprehensive economic vision.

Since taking office, President Nandi-Ndaitwah has emphasized economic renewal and institutional accountability as her top priorities. Her administration's first budget placed increased focus on industrialization, public-private partnerships, and infrastructure development. In a bold move, she announced a targeted youth employment initiative focused on unlocking opportunities in agriculture, tourism, fisheries, energy, etc, sectors identified for their high growth and job creation potential.

She also initiated an aggressive anti-corruption campaign, vowing to "clean house from within." This highlights the

entrenched problems she has inherited.

Namibia's post-independence economic history is a mixed bag. While the country has maintained political stability and peace, economic growth has been painfully slow, erratic, and often disconnected from the lived realities of ordinary Namibians.

A few key mistakes over the past three and a half decades have contributed to the current economic malaise:

1. **Overreliance on Extractives:** Namibia's economy has been overly dependent on mining and natural resources. Little effort was made in earlier decades to diversify the economy or develop value chains in agriculture, tourism, and manufacturing.

2. **Youth Neglect:** Policies aimed at youth empowerment were often cosmetic. The education system failed to match market needs, leading to a generation of graduates with degrees but no job prospects.

3. **Corruption and Governance Failures:** Scandals like the Fishrot debacle exposed how deep corruption had become within state institutions, eroding public trust and investor confidence.

4. **State Inefficiencies:** A bloated public sector with inefficient service delivery has drained state resources. Instead of fostering entrepreneurship, red tape and poor policy implementation have discouraged it.

5. **Land and Inequality:** Despite land being a core issue in the liberation struggle, land reform has been slow and often cosmetic. Namibia remains one of the most unequal countries in the world.

What makes Nandi-Ndaitwah's presidency different is not merely her experience, but her authenticity and clarity of purpose. She speaks the language of the people and understands the pain of poverty and joblessness not as a statistic but as a lived reality. Unlike past administrations that favored loyalty over performance, her early appointments signal a shift towards



meritocracy and accountability. She appears committed to restoring public institutions as instruments of development, rather than political patronage.

In the investment world, sentiment matters. Investors respond not just to hard numbers, but to leadership signals, policy consistency, and institutional credibility. In just a month, NNN has begun to restore hope that Namibia may finally be entering an era of principled leadership, where economic priorities trump political gamesmanship.

Is NNN the Messiah Namibia has been waiting for? Messiah is a heavy word. It implies salvation, hope, and a fundamental shift in fortunes. President Netumbo Nandi-Ndaitwah is no miracle worker, and she has made no such claims. She has not promised miracles. What she brings to the table is a rare blend of experience, credibility, and a willingness to confront hard truths. She is not here to dazzle; she is here to do the work.

If Namibia is looking for a leader who can clean up the house, restore institutional credibility, and rebuild the economy from the bottom up, then yes, perhaps President Netumbo is the leader we have been waiting for. But she cannot do it alone. Success will depend on the integrity of her team, the cooperation of the private sector, and the collective will of a nation ready to break from the past.

President Netumbo Nandi-Ndaitwah may not fit the messianic mould of dramatic reformers or charismatic

populists, but she brings something arguably more important: credibility, consistency, and calm leadership. She has begun to set the country on a path of renewal. Whether or not she will be remembered as the messiah Namibia has been waiting for depends on what happens next and on how well Namibians rise to the occasion alongside her.

***\*Trophy Shapange is the Managing Director of Lebelu Fund Managers.***

***Opinion expressed in this piece is of the writer and not of his employer.***

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## NAMCOR's new chain of command: A step towards efficiency and transparency in oil governance

By Paulo Coelho

Namibia's newly inaugurated president has wasted no time in ushering in significant reforms, among them a bold restructuring of the country's oil and gas oversight. NAMCOR, the National Petroleum Corporation of Namibia, will now report directly to the Office of the President, specifically to the President herself and a newly appointed team of advisors.

This shift marks a departure from its previous oversight under the Ministry of Mines and Energy. It is designed to sharpen Namibia's strategic focus in the petroleum sector and unlock more excellent value from our growing energy potential.

This kind of governance model isn't new. It mirrors similar structures seen in countries like Equatorial Guinea, where the national oil company GEPetrol reports directly to a centralised authority with focused oversight. That structure has helped enable faster, more aligned decision-making, making the country an attractive prospect for oil and gas investors.

What we can learn from Equatorial Guinea:

In Equatorial Guinea, aligning the national oil company with top-level government strategy has led to quicker licensing rounds, quicker turnaround on deals, and less political gridlocks. Namibia can draw some key lessons from this:

Reporting directly to the presidency means NAMCOR's goals can be closely aligned with national development



**Political decisions influence fiscal policy, regulatory frameworks, investor confidence, and the overall direction of economic growth.**

priorities without the delays associated with multi-layered approvals. Allowing for a unified direction.

This setup can eliminate bureaucratic hurdles, enabling the country to move faster on exploration, production, and infrastructure deals, thus improving operational speed.

With the highest office in the land overseeing operations, it becomes easier to implement zero-tolerance corruption policies and enforce good governance, provided the systems are robust and transparent.

But there are still real pitfalls to be aware of:

The Namibian oil and gas industry still lacks technical expertise. The oil and gas industry is complex. If the President's new advisory team (if there is one) lacks the necessary industry experience, decision-making could stall or veer off course.

While reporting to the President sounds

“  
The Namibian oil and gas industry still lacks technical expertise. The oil and gas industry is complex.

direct, it could lead to slower processes if everything must filter through a small circle of advisors unfamiliar with operational nuance.

Too much control in one office can limit alternative viewpoints or the agility that comes from having multiple experienced players weigh in.

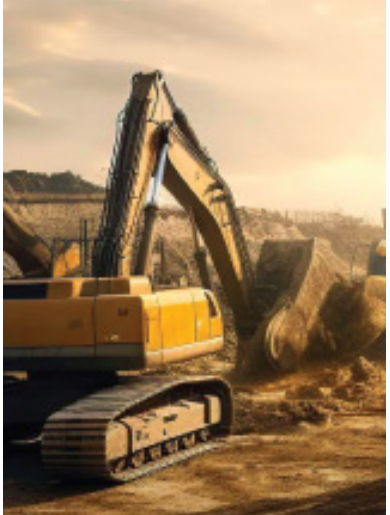
Still, this is a pivotal opportunity.

I've said it several times before, and I'll repeat it again, if Namibians can diversify and manage the country's natural resources correctly... Windhoek will be the new Dubai. We're standing on the edge of a generational opportunity. The decisions we make now will determine whether oil becomes a springboard for national transformation or a missed opportunity.

This new structure is bold, signalling serious intent. With the right expertise, a commitment to transparency, and a shared national vision, it can drive investment, reduce corruption, and help fast-track Namibia's rise as a serious energy player.

If we get it right, we won't just be managing oil. We'll be shaping the future of our nation and the entire region.

***\*Paulo Coelho writes this in his personal capacity as a Oil and Gas Marketer***



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MINING & ENERGY



# Fuel prices to remain unchanged in May

**T**he Ministry of Industries, Mines and Energy has announced that fuel prices for both diesel and petrol will remain unchanged for the month of May.

This follows last month's reductions of 50 cents per litre for petrol and 80 cents per litre for both diesel variants.

As a result, current prices at Walvis Bay will remain at N\$20.67 per litre for petrol, N\$20.62 per litre for diesel 50ppm, and N\$20.72 per litre for diesel 10ppm.

The Ministry attributed the decision to maintain prices to Namibia's fuel pricing model recording over-recoveries in April.

These included 13.357 cents per litre for petrol, 17.394 cents per litre for 50ppm diesel, and 25.829 cents per litre for 10ppm diesel. According to the Ministry, the over-

recoveries were due to several factors, including a decline in crude oil prices during the month as a result of increased global supply and a weakened demand outlook.

"OPEC+ continued with a planned production increase, adding more barrels to the market, while non-OPEC countries like the United States maintained high output levels," said Executive Director Ben Nangombe.

He further explained that escalating global trade tensions, driven by Trump-era tariffs and reciprocal measures, raised fears of slower economic growth.

This, in turn, he said, led to reduced oil demand forecasts, which put downward pressure on oil prices.





Enriching Generations

# FINANCIAL MARKET MONITOR

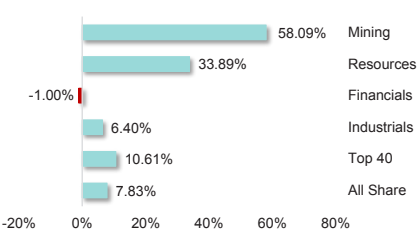
### Commodities

Spot Gold	3278.17
Platinum	971.64
Palladium	938.36
Silver	30.95
Uranium	65.20
Brent Crude	66.10
Iron Ore	94.05
Copper	9417.23
Natural Gas	2.96
Lithium	9.55

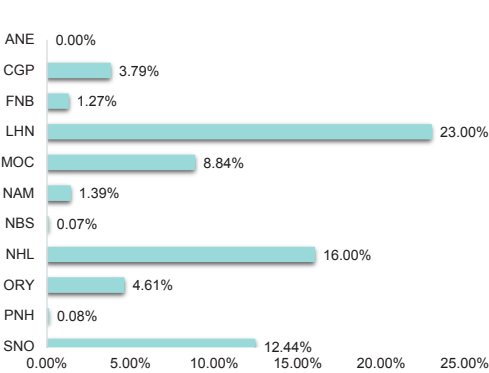
### Currencies

USD/ZAR	18.7483
EUR/ZAR	19.2300
GBP/ZAR	24.9469
USD/CNY	7.2879
EUR/USD	1.1367
GBP/USD	1.3306
USD/RUB	82.8175
CPI	4.20%
Repo Rate	6.75%
Prime Rate	10.50%

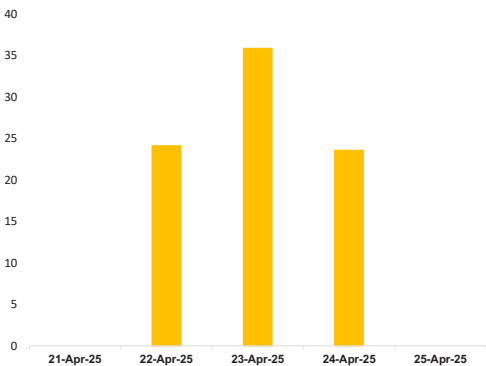
### JSE Sectors: Year to Date in %



### NSX Local Stocks: Year to Date in %



### JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



### Global Indices: Year to Date in %

