

DROUGHT

1.2 million Namibians could face food insecurity due to drought

p. 05



TVET

TVET expansion critical for emerging sectors

p. 14



FINANCES

Futureproofing your finances: The importance of safeguarding your income

p. 17



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Windhoek's N\$1.7bn water reclamation, wastewater upgrade project takes shape

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MAIN STORY

Windhoek's N\$1.7bn water reclamation, wastewater upgrade project takes shape

The City of Windhoek says it is moving forward with a N\$1.7 billion (€90 million) combined project designed to address the city's growing water demands while reducing reliance on external water sources.

According to CoW Spokesperson Harold Akwenye, the initiative merges the construction of the new Direct Potable Reclamation Plant (DPR2) and the critical expansion of the Gammams and Otjomuise Wastewater Treatment Plants.

"It became apparent that the DPR2 project is highly reliant on the upgrading and expansion of the upstream Wastewater Treatment Plants, Gammams (GWWTP) and Otjomuise (OWWTP), to ensure supply of adequate water, both quantity and quality, for reclamation. As a result, it was decided to implement the project as one package," he told The Brief.

Akwenye noted that the technical feasibility study for the DPR2 was completed in 2023 and one of the key findings revealed that the project's success depends on upgrading the existing wastewater treatment plants.

The study also highlighted the importance of improving water quality and quantity from these facilities to ensure sustainable reclamation efforts.

Meanwhile, in May 2024, the City initiated an international bidding process for the procurement of an Implementation Consultant, who will be responsible for



Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
16 October 2024
4 December 2024
- Minister of Finance and Public Enterprises, Ipumbu Shiimi to deliver 2024/25 Mid-Year Budget Review on October 28, 2024.

The combined reclamation plant and wastewater facility upgrades are expected to reduce Windhoek's reliance on external water sources, particularly during times of low dam levels.

overseeing the project's design and execution.

The Expression of Interest/Prequalification proposal received is currently being evaluated by the relevant internal procurement structures.

"The successful Implementation Consultant will conduct any additional studies required, execute the Design Concept / Preliminary Detailed), and develop project technical specifications and prepare the Bidding Documentation required to appoint the Contractors," revealed Akwenye.

The project is being carried out through a design-build-operate procurement model, which will streamline the construction and commissioning phases.

He said the construction phase will involve both the development of the DPR2 plant and the necessary upgrades to the wastewater

treatment facilities.

"The combined reclamation plant and wastewater facility upgrades are expected to reduce Windhoek's reliance on external water sources, particularly during times of low dam levels," Akwenye said.

"However, these combined efforts alone will not meet Windhoek's medium to long-term growing demand, and sustainable external water sources will always be required to ensure the city's water security."

The City anticipates that the entire project will be completed within five years. The investment in the project is part of Windhoek's long-term strategy to enhance water resilience as the city faces increasing challenges related to population growth and climate variability.

Akwenye noted that once completed, the DPR2 and wastewater treatment upgrades will play a crucial role in safeguarding the City's water supply and reducing the strain on existing resources.

"The additional reclamation plant in conjunction with the existing reclamation plant will reduce reliance on the external water source during times of affluent external source dam levels, and by further augmenting the supply from the Windhoek Aquifer during low external source dam levels, will provide extended water security and preserve the quality of life," he said.



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Growth

Productivity

Risk & capital management

Key performance highlights

Headline earnings
Jun 2024 **N\$191m**
(Jun 2023: N\$ 241m)

Common equity tier 1 ratio
Jun 2024 **14.62%**
(Jun 2023: 15.82%)

Credit loss ratio
Jun 2024 **36 bps**
(Jun 2023: 45 bps)

Return on equity
Jun 2024 **12%**
(Jun 2023: 16%)

Cost to income
Jun 2024 **66%**
(Jun 2023: 59%)

Liquidity coverage ratio
Jun 2024 **186%**
(Jun 2023: 184%)

Financial highlights

		NNH Group		
		30 Jun 2024 (unaudited) N\$'000	30 Jun 2023 (unaudited) N\$'000	31 Dec 2023 (audited) N\$'000
Statement of financial position - extract		% change 6 months		
Government and other securities	34.1%	4 718 032	3 502 400	3 519 023
Loans and advances to customers	0.5%	9 261 260	10 332 056	9 218 829
Total assets	8.5%	22 386 093	21 263 777	20 635 347
Total shareholder's equity and non-controlling interest	-0.7%	3 180 890	3 105 926	3 202 878
Due to customers	13.3%	14 058 422	12 400 452	12 406 036
Insurance contract liabilities	-5.4%	73 699	105 087	77 904
Total liabilities	10.2%	19 205 203	18 157 851	17 432 469
Statement of comprehensive income - extract		% change YoY		
Net interest income	-3.5%	447 614	463 990	934 337
Impairment of advances	-26.8%	(18 140)	(24 783)	(62 397)
Non-interest revenue	9.4%	239 731	219 215	512 407
Operating expenditure	13.6%	(456 430)	(401 817)	(864 339)
Profit after taxation	-20.8%	191 141	241 288	460 779
Headline earnings	-20.8%	191 141	241 288	382 044

Capital adequacy

	% change YoY	Nedbank Namibia Limited		
Tier 1 capital	2.5%	2 031 826	1 981 806	2 234 786
Total regulatory capital	6.9%	2 464 119	2 305 980	2 543 253
Tier 1 risk-based capital ratio		14.62%	15.28%	18.11%
Total risk-weighted capital ratio		17.12%	17.78%	20.61%

Amid a backdrop of economic uncertainty and evolving challenges, the NedNamibia Holdings Group (the NNH Group) has sustained a steadfast commitment to supporting its clients and fostering economic stability. Throughout the first half of 2024, Namibians have navigated through a period of financial strain that prompted many to adjust their spending habits. In response, the NNH Group has remained dedicated to support its clients and communities, ensuring stability within the broader economy. By prioritising deepened client relationships, we have enhanced engagement and gained valuable insights into the evolving needs of our clients.

At the end of June we reported progress in expanding our loans and advances book, with growth of 0.5% during the first 6 months of 2024, while keeping impairment charges in check. Total revenue remained resilient, bolstered by diversified income streams. Net interest income (NII) decreased by 3.5% to N\$447m, mainly due to contraction related to settlements in our corporate and investment banking unit during the last 6 months of 2023. However this impact was offset by higher levels of high-quality liquid assets (HQLA) held. Margins improved year on year, with the net interest margin (NIM) increasing to 4.8% from 4.5%. Non-interest revenue (NIR) increased by 9.4% to N\$239m, underpinned by our strategy to grow our client base, which increased by 9% year on year. While our trading income remained under pressure due to ongoing market volatility, this was offset by foreign exchange income. Card revenue increased by 13% year on year and our insurance business also showed growth of 8%.

A 26.8% decrease in the impairment charge resulted in a further improvement of our credit loss ratio (CLR) from 45 bps (H1 2023) to 36 bps. We incurred higher operational expenses primarily due to the increased investments in employees (+10%) and IT (+12%). While our profitability was affected by higher operational costs, these investments are crucial for enhancing our service capabilities and operational efficiency as well as compliance with increasing regulatory requirements. During the first half of this year, we have completed the implementation of SAP procurement modules, another step change in enabling ongoing efficiencies over time.

The NNH Group is well capitalised, with the Nedbank Namibia Limited Common Equity Tier 1 ratio at 14.62% (H1 2023: 15.28%) and the leverage ratio at 8.44% (H1 2023: 8.59%), which is within our internal target range. Funding and liquidity levels remained sound.

Since the start of 2024, the NNH Group has launched several marketing campaigns targeting specific segments of the market. These campaigns highlight the unique value proposition our products and services offer different banking segments - including, small and medium enterprises (SMEs), Business Banking, and Private Banking - catering to the

unique financial requirements of each segment, including lending, insurance, investment, and risk management. Nedbank's bigger-picture approach ensures that the most appropriate and innovative banking solutions are provided to meet the needs of clients across each sector.

With the country gearing up for unprecedented economic growth in the green energy, oil, and mining industries, during the first half of the year, the NNH Group facilitated several key industry engagements that were aimed at fostering dialogue and collaboration. Events such as the Nedbank Coastal Budget Discussion, the Nedbank Green Hydrogen event, and the Nedbank Oil & Mining event, all served as platforms to cultivate collaborations among regional neighbours, government entities, and Namibia's key industrial sectors, allowing for the discovery of synergies as well as uncover unexpected connections.

The first half of 2024 saw the NNH Group continue to make impactful strides within the communities in which it does business. Through sponsorships including the Nedbank for Good Series, the Nedbank Kapana Cook-off Competition as well as the Nedbank Namibia Newspaper Cup the NNH Group contributed to some key societal matters including, education, SMEs focused entrepreneurship, as well as youth sports development. This underscores our dedication to the betterment of both business and our society.

Economic activity softened in the first half of 2024. Elevated interest rates weighed on domestic demand, while the dry conditions in key farming areas hurt agricultural output. However, the outlook has improved. Inflation has moderated to below 5%, enabling the Bank of Namibia to start its interest rate-cutting cycle with a 25 basis points reduction in August. Subdued credit demand, low inflation, and a firmer currency will facilitate further easing in Q4 2024 and H1 2025. In 2025, the Namibian economy will benefit from a more favourable global environment as global inflation eases further and interest rates fall. The end of the El Niño weather pattern in the Southern hemisphere will help to relieve the dry conditions and support farming output.

We remain focused on strategic initiatives aimed at improving client experience and operational effectiveness.

For and on behalf of the board

Si Kankondil
Chairperson

M Murovura
Managing Director

Windhoek, 06 September 2024



1.2 million Namibians could face food insecurity due to drought

Namibia is facing a growing food security crisis due to the ongoing drought, exacerbated by climate change and El Niño.

Prime Minister Saara Kuugongelwa-Amadhila said the drought is expected to affect an estimated 1.26 million people between October 2024 and March 2025.

This represents approximately 41.5% of the country's total population, with rural and vulnerable communities expected to bear the brunt of the crisis.

Speaking at the National Platform on the Implementation of the Nationwide Drought Relief Programme, Prime Minister Saara Kuugongelwa-Amadhila, outlined

A poster for the W!MAN The Women in Mining Summit 2024. The poster features the title "W!MAN THE WOMEN IN MINING SUMMIT 2024" at the top. Below the title, it lists the speaker: "MAKHOSAZANA 'KHOSI' SIBISI", with her titles "CHAIRPERSON OF GOLE VOP TRADES AND EXECUTIVE" and "CHAIRPERSON OF WOMEN IN MINING BUSINESS OF SOUTH AFRICA". It also includes the dates "16TH -17TH OCTOBER, 2024" and the location "MECURE HOTEL, WINDHOEK". A circular portrait of Makhosazana 'Khosi' Sibisi is shown on the right, with the word "SPEAKER" below it. At the bottom left, there is a QR code and the text "Register". The bottom of the poster mentions "IN PARTNERSHIP WITH" and "MEDIA PARTNERS" with logos for Impact Desk and BR/EF.

the severity of the situation, urging stakeholders in disaster risk management to intensify their efforts.

She emphasised the government's commitment to addressing the immediate needs of those affected while simultaneously building long-term resilience to future emergencies.

"The food insecurity situation is expected to heighten in the period from October 2024 to March 2025, with 1.26 million people expected to be affected, before it moderates to 776,000 people after March 2025 up until June 2025," said Kuugongelwa-Amadhila.

Namibia continues to endure one of the most severe droughts in recent history, compounded by the effects of global climate change.

According to the Vulnerability Assessment and Analysis report, approximately 1.15 million people were already experiencing severe levels of acute food insecurity during the period from July to September 2024.

Rising food prices, driven by the global economic downturn and the El Niño weather pattern, have further exacerbated the crisis.

Kuugongelwa-Amadhila explained that the government's welfare programmes, while effective in reducing poverty and vulnerability, are facing challenges in fully addressing the scale of the problem.

"The government welfare programme provides a useful shield against poverty and vulnerability to emergencies, reducing the incidence and the severity of insecurities to hunger and other disaster-induced situations," she noted.

However, the Prime Minister stressed that the drought relief programme must go beyond immediate food assistance.

"Drought relief interventions must not only be seen in the context of the provision of immediate relief to drought-affected communities but it must be located in the broad programmes aimed to build resilience to emergencies and ensure sustainable livelihoods of our communities," she added.

The National Platform meeting served as a critical gathering of stakeholders, including government officials, regional governors and representatives from the agricultural sector.

The platform is part of the government's efforts to ensure a unified response to the crisis and to optimise the impact of drought relief interventions across the country.

Kuugongelwa-Amadhila called for greater cooperation among stakeholders, emphasising the need for efficient and timely execution of emergency programmes.

The Prime Minister highlighted the different levels of vulnerability among the population.

She noted that while many Namibians can afford to supplement their diets with store-bought food, a significant portion of the population remains highly vulnerable to food insecurity, with no access to alternative coping mechanisms.

"The impact of food insecurity is not the same amongst all citizens. For some citizens,

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“The food insecurity situation is expected to heighten in the period from October 2024 to March 2025, with 1.26 million people expected to be affected, before it moderates to 776,000 people after March 2025 up until June 2025.

there is no other coping mechanism, such as the ability to buy food from shops. These are the vulnerable and should be seen as a priority for emergency relief as without it they can face malnutrition and death from hunger,” she said.

This comes as Namibia’s drought relief programme is supported by a N\$1.3 billion budget, which covers a range of interventions, including food provision, livestock support and water supply initiatives. Despite these efforts, challenges remain in the timely execution of certain programmes, particularly in rural areas where uptake has been low.

The Prime Minister acknowledged that the government is working to address issues such as delayed payments in the livestock support programme and logistical challenges in delivering aid to remote communities.

Meanwhile, donors have also stepped in to support Namibia’s drought relief efforts with donations worth N\$12 million having already been received, with additional pledges amounting to N\$229.7 million.

The Prime Minister urged communities to take advantage of available resources,

including seeds, farming implements and tractor services, to prepare for the next farming season.

“The Government has invested in seeds and farming implements such as tractor services to assist farmers to improve their farming practices. These services are available at Agricultural Development Centres countrywide,” she said, encouraging farmers to act early to maximise the benefits of the upcoming rainy season.



NUST secures N\$100 million in Govt support for Lüderitz Campus

Namibia University of Science and Technology (NUST) Chancellor Professor Peter Katjavivi says the government has invested over N\$100 million in the Lüderitz Campus in the past 15 years.

Speaking at the official opening of the Lüderitz Campus, Professor Katjavivi said the campus will offer courses with a strategic focus on emerging sectors such as green hydrogen and the oil and gas industry.

“The decision to open this campus in Lüderitz was made as far back as 2009, inspired by our national development goals and supported by various government interventions,” he said.

“It aligns with Namibia's strategic focus on harnessing the potential of emerging sectors such as green hydrogen and the oil and gas industry. Over the past 15 years, the government has invested more than N\$100 million in this initiative, a testament to our collective commitment to bridging

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educational gaps and promoting equitable opportunities throughout our nation,” Professor Katjavivi added.

He further explained that the Lüderitz Campus is envisioned as a hub for advanced scientific study and technological collaboration, providing students with access to cutting-edge facilities and resources.

He said the campus aims to empower individuals and local communities by nurturing critical thinking and practical skills essential for driving sustainable development.


“These fields are pivotal for sustainable development and economic resilience, providing our students with the tools they need to contribute significantly to Namibia’s progress. The theme for today’s launch, “Lens of the Future,” symbolises NUST’s forward-looking approach and its commitment to fostering a sustainable and innovative future,” he said.

The Chancellor stressed that the campus is a catalyst for educational empowerment, positively impacting the Lüderitz region and beyond.

He said that the university’s management was already building international partnerships, which included collaborations with the Hydrogen Lab at RheinMain University of

Applied Sciences, the Leibniz Institute for New Materials, and the Material Testing Institute at Hochschule of Applied Science in Germany.

“Furthermore, this campus will serve as a center for research and community engagement. It will foster partnerships between academia, industry, and local communities, advancing projects that address both local and national needs. This holistic approach ensures that the research conducted here is not only groundbreaking but also practical and scalable,” he said.



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- Drive infrastructure hardware lifecycle management – hardware maintenance, capacity management and timely replacement.
- Identify problems with IT services requests, categorizes and describe user requests and ensure processes and procedures are adhered to.
- Identify and suggest areas of improvement to the supervisor.
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Part 2: Why is Namibia hosting so many conferences lately, and why are the tickets expensive ?

By Enos Kamutukwata

In Part 1 of my opinion piece, I discussed the rise of Namibia as a hub for international conferences, largely driven by a strategic focus on MICE tourism (Meetings, Incentives, Conferences, and Exhibitions) and the urgent need to revive Namibia's tourism industry post-pandemic.

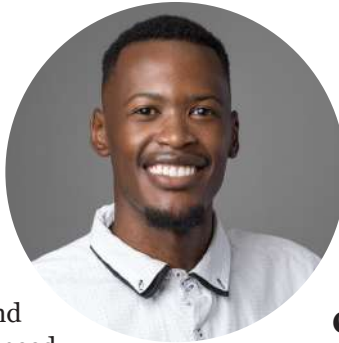
While this initiative is commendable and offers significant benefits to our broader economy, it has also sparked a critical debate: Why are ticket prices so high, and are these events inadvertently excluding ordinary Namibians from the crucial conversations at these summits?

Why Tickets Are So Expensive

One key factor driving high ticket prices is the significant cost associated with hosting large-scale international events.

Many of these conferences are convened by global event companies — in a way, we should show gratitude towards these event conveners as a country – as they not only bring their expertise but also their networks of international attendees and speakers.

Even if one is not in events management,



One key factor driving high ticket prices is the significant cost associated with hosting large-scale international events.

it is easy to observe that expenditure on venue hire, catering, accommodations, compensation for high-profile speakers, marketing, branding, and exhibitions all contribute to the overall cost of the event.

To put it simply, the cost to organise these events is high, and much of that burden is passed on to attendees through ticket prices.

Hence, the conference owners still need to make a profit, and with their primary audience being global delegates, tickets are priced in US dollars.

Namibians excluded

Another misconception, or perhaps a sense of unwarranted entitlement, often reflected in the media and social media



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discussions, is that these conferences should primarily serve ordinary Namibians.

The reality is that these events are designed with global participation in mind, often featuring international speakers and catering to the needs of international delegates.

While it's understandable to feel that locals should have a prominent role, this may sound harsh, but these events are not Namibian events, they are international events hosted in Namibia.

The primary focus for Namibia to host these events is to attract economic activities that will create jobs for Namibians and earn foreign currency directly from the events as well as the spillover effects.

Of course, if the schedule and program activities allow, Namibians should and will get opportunities to interact, network with and benefit from these events.

However, filling the venues solely with Namibians—while organisers are expecting global delegates who have travelled from afar and from whom they will expect to earn revenue for covering the events and drive local economic activities—would pose a significant challenge.

Lessons from Cape Town and Kigali (Rwanda)

Writing reminded me of a conversation with Robert Shipanga, where he pointed out that in Cape Town (Century City Conference Centre), “there's always something happening—international indabas, exhibitions, and conferences almost every week”. Similarly, Rwanda's Kigali Convention Centre frequently hosts major summits and events – hosting 26 global events last year alone.

According to the International Congress and Convention Association (ICCA), Cape

Town ranks as the top destination for international conferences and events in Africa, with Rwanda close behind in second place.

For Cape Town, In the next 12 months, 11 international conferences are set to bring over 6,000 delegates to Century City, generating approximately N\$40 million for the local economy, compared to six conferences last year, per Daily Southern & East African Tourism Update publication. These two cities provide not just a glimpse, but a clear business case and significant value for Namibia to fully leverage business tourism.

A balancing act

The prestige and international standard of these events come at a price, but the benefits they bring to Namibia's tourism, hospitality, and business sectors are significant.

However, to ensure that the benefits of these conferences are felt by both international visitors and local stakeholders, there needs to be a balance.

While ticket prices may remain high to cover costs, more efforts can be made to include Namibians in these events—whether through reduced-price tickets, local business partnerships, or fostering our own event organisers to host globally competitive events in the near future.

The government and private sector should collaborate to create opportunities for Namibians in the event management industry, paving the way for more inclusive and affordable events.

****Enos Kamutukwata is an economist, and these views are his own. He can be reached on Twitter/X: @EnosMcManni.***

BUSINESS & FINANCE 2024

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High interest rates impact property affordability for buyers and sellers

Nedbank Namibia says the property market faces challenges, particularly driven by high interest rates that have impacted affordability for buyers and sellers.

Speaking at the recent Nedbank Real Estate Awards, Nedbank Head of Lending, Chane Isaaks, noted that current market dynamics have placed significant pressure on affordability, making it more difficult for many to enter the property market.

“The current market dynamics have placed significant pressure on both property buyers and sellers, including high interest rates which have affected affordability. These challenges, however, also present opportunities for growth, and Nedbank Namibia remains committed to supporting the real estate sector through tailored financial solutions and strategic partnerships,” said Isaaks.

Several awards were presented during the ceremony, including Estate Agent of the Year and Estate Agency of the Year.

Lourette Liebenberg was named Nedbank Central Estate Agent of the Year, with Andreyra Pereira as runner-up. Rightmove Properties took home the prestigious Estate Agency of the Year award.

“While we at Nedbank Namibia focus on providing consumers with tailored financial solutions, real estate agents play a crucial role by offering valuable insights into the property market. Their knowledge of market conditions, property values and industry trends help buyers and sellers to make informed decisions. They assist hardworking Namibians in finding suitable properties, negotiating deals and guiding them through every step of the purchasing process,” she said.

Isaaks noted that Nedbank Namibia’s support for the real estate sector extends beyond the awards, with a focus on providing customised home loan products, expert advice and partnerships to help agents and developers thrive.

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TVET expansion critical for emerging sectors

Technical and vocational education and training (TVET) is essential to meet the growing demand for skilled workers in Namibia's oil, gas and green hydrogen sectors, officials have said.

During a public lecture at the Namibia University of Science and Technology (NUST) at Lüderitz, key figures from Namibia's education and energy industries emphasised the critical need for advanced skills to meet the demands of these emerging sectors.

NUST Senior Lecturer Samuel John highlighted the current limitations of vocational training programmes in Namibia and the need for improvements.

"During my visit to several vocational training centres, including the Rundu Vocational Training Centre, I noticed that they train up to level three. However, for industries like oil and gas or green hydrogen, we need skills up to levels four, five and six. Basic welding skills

from vocational training are simply not sufficient for these sectors," he told the Public Lecture on Oil & Gas Activities In Namibia.

John further outlined the necessity to elevate training in other trades, such as plumbing and renewable energy installation, citing the complexity of large-scale projects.

"Installing rooftop solar panels is one thing, but constructing large-scale renewable energy projects—on the scale of megawatts or gigawatts—requires more specialised skills," he said.

To bridge these gaps, NUST is collaborating with various organisations, such as the Namibia Training Authority (NTA) and GIZ, to develop programmes that will provide advanced training for students.

"This is just one example of a typical postgraduate programme we are developing at our institution. While it hasn't been approved by the Senate yet, I'm confident we're heading in the right direction," John added.

He noted that NUST's commitment to training is further extended through plans to establish a "learning factory" where students can gain hands-on experience in a simulated environment.

"This will mirror real-world hydrogen production processes, including desalination, renewable energy sources and hydrogen storage. This will allow us to provide practical

training where participants can learn the safety aspects and gain experience in hydrogen production and management," said John.

The senior lecturer also noted that while hydrogen production is complex, the university is working on demystifying the process through education.

Meanwhile, Veikko Shalimba, Associate Dean of the School of Engineering at NUST, reiterated the university's broader vision for becoming a hub for green hydrogen research and development in Africa.

"We have a vision to become a hub for research and development in this sector, aiming to be recognised across Africa. Our

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goal is to establish ourselves as a centre of excellence in green hydrogen," Shalimba said.

He further noted the importance of ensuring that students and graduates are equipped with the right knowledge and skills to excel in Namibia's evolving energy landscape.

"This lecture represents a significant first step for institutions in building a future where students and graduates are equipped with the knowledge, skills and practical experience to excel in this dynamic industry," Shalimba remarked.

Highlighting the university's growing international partnerships, Shalimba

pointed out that several NUST students are already studying in Germany, focusing on the green hydrogen sector.

"We have numerous partners in Germany where our students pursue their master's and PhD studies. It's not just our students going to Germany either—next week, for instance, we have a master's student from Germany coming to Namibia to conduct research in green hydrogen," he said.

The need for specialised safety training in the green hydrogen sector was another point emphasised by Shalimba, particularly when compared to the well-established safety standards in the oil and gas industry.



"With green hydrogen, safety standards still need to be developed. To address this, we are creating a course on hydrogen safety to prepare individuals for work in this field," he explained.

The public lecture also served as a prelude to NUST's official inauguration of its Lüderitz campus, scheduled for 25 September 2024.

This new campus is intended to play a key role in expanding access to education and fostering innovation in the region.

Shalimba noted that "this campus will serve as a beacon of knowledge and innovation in the region, opening doors for more students and fostering community development".

He noted that with Namibia positioned to benefit both environmentally and economically from the energy transition, NUST aims to ensure that its curricula remain aligned with the demands of the future, especially as sectors like oil, gas and green hydrogen grow.



2025/26 NAMIBIA HOUSEHOLD INCOME AND EXPENDITURE SURVEY: PILOT SURVEY


30 September - 20 October 2024

Selected areas for Pilot Survey

Regions:	Constituency	Specific areas
Erongo	Swakopmund	Ocean view (Streets are Sandpaper, Goswk, Sharewater, Plover, Emerald, Stick and Onyx).
Hardap	Mariental urban	Commercial Farms behind the Hardap Green Schemas
Zambezi	Kabbe South	Kasika area
Kavango West	Ncamangoro	Ncamangoro: Farms and Kaukuvisa West, Kulimina, Sihova and Mukuta
Kunene	Epupa	Otjihende, Oukavatye, Ombitisaori, Oruyombo, Oozonduuombe, Otjite, Okomukandi and Owakapaue
Khomas	Windhoek East	Ludwigsdorp (streets: Maria, Karin, Lanie, Gloudina, Qenta and Lyona Street).
Omusati	Oshikuku	Outapi
Omaheke	Kalahari	Commercial farms on the road to Drimopsis

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Futureproofing your finances: The importance of safeguarding your income

By Phillipus Hamunyela

In an ever-changing world the need to get your financial house in order, can't be overstated. Making sure your cash flow stays steady is more than just keeping what you've got safe; it's about making sure you and your loved ones can stay on solid ground even with the mystery of tomorrow.

In this method, one must always think ahead spotting possible dangers early and putting plans in place to lessen their impact.

Think about how quickly technology moves forward and how deeply it changes the kinds of jobs people do. Every part of the business world has changed significantly as some jobs are no longer necessary, while other types of jobs have arisen and have become more in demand. This creates thrilling chances, yet it carries with it mysteries we can't yet fathom. Safeguarding what you'll



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earn down the line means you've got to be flexible, always look to get better at what you do, and find different ways to make money. Creating a safety net of savings can soften the blow if something unexpected messes with your main way of making money.

Keeping your income safe is about more

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than just being able to change your job skills. It's crucial to get good at handling your money especially when it comes to starting and keeping up with an emergency savings account. The purpose of this fund is to act like a safety net providing financial support when times get tough such as losing your job or facing a sudden bill. It's equally important to pick the correct insurance.

For anyone looking to shield their financial well-being from unexpected setbacks, securing various forms of insurance from income protection and life insurance to disability coverage stands as a vital step. The journey through the maze of insurance options is no simple task yet the role of advisers becomes indispensable as they steer people towards the insurance choices that best fit their distinct requirements. The skills they bring to the table mean that you get full protection and play a key role in a well-thought-out plan for managing money.

Getting ready for what's ahead is key to making sure you have enough money for the long haul. It's not just about putting money aside for when you retire; it's also about putting your cash into things that will increase in value as time goes on. Getting ready for future unknowns means finding the right mix of guarding what you have now financially and laying plans for what's coming.

A lot of people find it helpful to team up with a financial adviser or broker; this person can give them advice and plans that are tailored to their situation. Experts in the field have the knack for diving deep into the details uncovering chances that might otherwise slip through the cracks and making sure your money strategy is comprehensive and robust. At its core taking the reins of your financial destiny is what it means to protect your earnings.

Making smart choices today is crucial for protecting what lies ahead for you. Since life throws unexpected twists and turns, financial planning becomes essential not just an added perk. When facing today's world and its challenges keeping your income safe is key to securing a stable future. Doing this offers you a sense of calm and ensures your finances remain solid while the world keeps changing.

****Phillipus Hamunyela is Broker Consultant at Old Mutual Namibia***



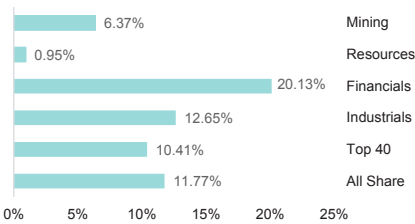
Commodities

Spot Gold	2665.19
Platinum	977.44
Palladium	1051.63
Silver	32.17
Uranium	79.50
Brent Crude	74.27
Iron Ore	89.48
Copper	9704.45
Natural Gas	2.59
Lithium	11.15

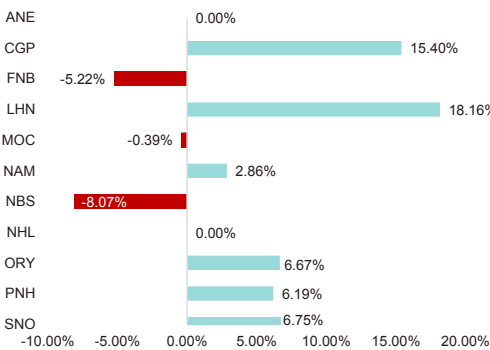
Currencies

USD/ZAR	17.1637
EUR/ZAR	19.2847
GBP/ZAR	22.9852
USD/CNY	7.0274
EUR/USD	1.1183
GBP/USD	1.3391
USD/RUB	92.1553
CPI	4.40%
Repo Rate	7.50%
Prime Rate	11.25%

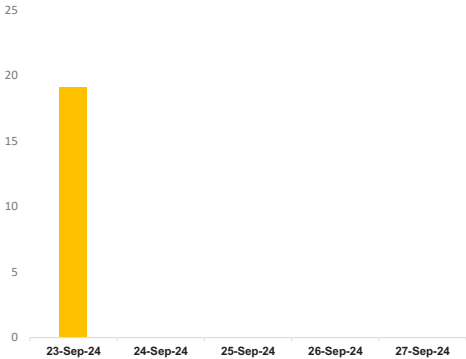
JSE Sectors: Year to Date in %



NSX Local Stocks: Year to Date in %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to Date in %

