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THE BRIEF

News Worth Knowing



NamPower's renewable energy projects to add 250MW to national grid

WEDNESDAY 11 SEPTEMBER 2024

MAIN STORY



NamPower's renewable energy projects to add 250MW to national grid

Namibia Power Corporation (NamPower) says over six renewable energy projects currently in development are expected to contribute 250 megawatts (MW) to the national electricity grid.

NamPower Managing Director Simon Haulofu said these projects form part of NamPower's 2020-2025 Integrated Strategic Business Plan (ISBP), aimed at bolstering the country's energy security through sustainable power generation.

"Overall, our ISBP included six key projects, amounting to a total of 250 megawatts of power generation. We are confident that once these projects are completed, they will

significantly contribute to our national grid," he said.

Among the projects already making headway is the 20MW Omburu Solar Photovoltaic (PV) plant, which was

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
16 October 2024
4 December 2024
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

"The contract has been awarded to a company called CERIM, and they are actively rolling out the project. Soon, we will start to see heavy equipment being delivered to the site as the project progresses," Haulofu noted. NamPower is not stopping with these six projects. Haulofu highlighted

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that the company's board of directors is already planning for a new ISBP, which will set the tone for future developments, with consultants being hired to assist in the execution of the upcoming project.

"Looking ahead, our board of directors

has already made the decision to start planning for the upcoming years. We are in the process of hiring consultants to assist us in this endeavour and ensure the successful execution of our future projects," Haulofu said. - *miningandenergy.com.na*

Welcome ON BOARD



INTRODUCING NEW & RE-APPOINTED BOARD MEMBERS

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NEW-APPOINTMENT



Trustee: Loide Shaanika
Appointment date: 15 April 2024
Appointing Authority: Namibia National Teachers Union (NANTU)

We are pleased to announce and celebrate **Ms. Loide Shaanika's** appointment as a Trustee of the GIPF. In her new role, as a Board Member, Shaanika will contribute to the Legal, Governance, Ethics, and Compliance Committee and the Remuneration and Human Resources Committee. This appointment marks an exciting new chapter, and we look forward to the positive impact she brings to GIPF.

RE-APPOINTMENTS



Daniel Kisting
Trustee

Appointment Date: 21 January 2024



Nillian Mulemi
Trustee

Appointment Date: 14 May 2024



Petrus Nevonga
Trustee

Appointment Date: 01 July 2024

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Youth account for over 50% of motor vehicle crashes, fatalities – MVA Fund

The Motor Vehicle Accident (MVA) Fund says young people aged 18 to 35 were disproportionately affected by motor vehicle accidents, constituting 55% of total injuries recorded during the first nine months of 2024.

MVA Fund Chief Executive Officer Rosalia Martins-Hausiku said the youth further accounted for 50% of total fatalities recorded during the same period.

"Data collated by the MVA Fund Call indicates that a total of 1,888 young people aged 18 to 35 were injured in motor vehicle crashes during the period of 1 January 2024 to 1 September 2024 representing 55% of total injuries recorded for this period," Martins-Hausiku said.

She noted that the bleak picture portrayed by these statistics supports the urgent call to engage the youth as vulnerable road users on their road user behaviour and attitude which makes them susceptible to road crashes, injuries and fatalities.

"The MVA Fund calls for self-regulation and responsibility amongst young road users to adopt positive road user behaviours thereby safeguarding their own lives and



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those of fellow road users," she said.

This comes as year-to-date crash statistics indicate that the Khomas region has the highest count of national crashes at 36% (716), injuries at 31% (1,098) and fatalities at 11% (29).

Collisions accounted for the highest number of crashes at 309 followed by pedestrian-related crashes at 271.

"In addition, research commissioned by the Fund into the causes of crashes in the six high crash regions in the country found that 72% of crashes are related to human factors while 25% are related to road and environmental causes and 3% are vehicle-related," the CEO said at a recent campaign launch.

This insight suggests that 72% of crashes

are avoidable if road user behaviour is corrected.

The Otjozondjupa Region emerged as the overall winner of the just concluded MVA Fund Schools road safety debate competition.

"To create a platform for institutional commitment and empower Namibian youth to participate in road safety discourse, the MVA Fund hosted the Annual National Schools Road Safety Debate Competition in Swakopmund, Erongo region from Friday 06 to Tuesday 10 September 2024 under the theme "Young Minds and Self-Awareness Towards Road Safety," said Martins-Hausiku.

The Championship, which is aimed at advancing the youth road safety agenda, hosts learners from all 14 regions, competing over three days.

The event creates a platform for learners to showcase their advocacy skills on the critical issue of road safety which propels the Fund's ongoing commitment to promote road safety awareness and education.

"As vulnerable road users, the theme encourages critical thinking and empowers learners to explore the complexities of road safety. It challenges them to consider how education, infrastructure, enforcement, and community engagements all play a role in protecting pedestrians," she said.

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- An average of 60% in final year will be an added advantage.
- Students with leadership experience at school and/or university will be prioritised.
- Applicants must preferably be available to commit to the 2-year training programme.

Only shortlisted candidates will be contacted. The NIPDB reserves the right to use additional/relevant information as criteria for shortlisting. Applicants who do not receive any response within three weeks after the closing date should accept that their applications were not considered favourable. Applicants must be Namibian citizens. The NIPDB regrets it cannot return documents.

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ABOUT NIPDB

The Namibia Investment Promotion and Development Board (NIPDB) is mandated to promote and facilitate investment by foreign and Namibian investors, and coordinate MSME activities across all levers of the economy, with the aim of contributing to economic development and job creation.



NamRA, NIPDB ink MoU to simplify tax processes and boost investment in Namibia

The Namibia Revenue Agency (NamRA) and the Namibia Investment Development Board (NIPDB) have signed a Memorandum of Understanding (MoU) that aims to enhance competitiveness



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and simplify the business environment in Namibia.

The MoU outlines measures to streamline income tax and VAT registration, strengthen the enforcement of revenue laws, and facilitate joint policy consultations on investment issues.

NIPDB Chief Executive Officer Nangula Uaandja said the MoU emphasises the complementary roles of their institutions in supporting the government and Namibian citizens which is crucial, especially given the international competition.

"I believe that our two institutions play a complementary role in supporting the government and the Namibian people. As we are promoters and marketers of Namibia, we are competing significantly internationally," she said.

Uaandja added that to enhance Namibia's global standing and attract business, service providers and regulators must deliver services in a business-friendly manner.

"So because of that competition, we need to make sure that our service providers, our regulators and so forth, are providing services in a manner that is friendly to do business in Namibia," she added.

Meanwhile, NamRA Commissioner Sam Shivute highlighted that strengthening domestic resource mobilisation requires expanding the tax base, which can only be achieved through economic diversification.

"The investors are coming in and growing our domestic resource mobilisation. The signing of this memorandum of understanding is a commitment for us to improve service delivery. This is both to our taxpayers, to our investors and to everyone who wants to do business with Namibia," he said.

The duo note that by working together, NIPDB and NamRA are not only facilitating investment but also paving the way for a more efficient and investor-friendly regulatory framework.

Both organisations are committed to improving their operational capacities, sharing critical information, and fostering a favourable business climate, adhering to international best practices.

Starting a business is not as hard as maintaining a business

By Heike Scholtz

Working at the Development Bank of Namibia (DBN) for more than 13 years has allowed me to see my share of business owners, entrepreneurs, idealists, and dreamers pass through our doors.

What they all have in common is drive, determination, and an individualistic streak - an essential trait for anyone who wants to start or develop their own business. I am a little envious of them, as I have not ventured into entrepreneurship yet, although I imagine I will.

Working at DBN as Head of Business Strategy and before that in Business Development roles, my team plays a vital role in the development of businesses. They say a good idea can come from anywhere.

Having a good idea and turning it into a sustainable and scalable business is something else entirely. This is where we shine as DBN.

There are so many moving parts to starting a business; it requires planning, ambitions, and skills development in many areas, from marketing to financial planning and business development, to name just a few examples.



There are so many moving parts to starting a business; it requires planning, ambitions, and skills development in many areas, from marketing to financial planning and business development, to name just a few examples.

You must be a jack of all trades and, in this case, a master of all of them. A good idea alone will not get you anywhere, and the hard work really starts once you secure funding.

DBN aims to drive Namibia's sustainable socio-economic development, emphasizing sustainable development and social impact, with a renewed focus on grassroots development.

This focus dovetails perfectly with the new role of "Gender Champion for Inclusive

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Gendered Financing”, which has recently been added to my portfolio at DBN. An additional and necessary aspect that we concentrate on is financing women and the youth and supporting them in their development journey.

Namibia has a vast cohort of unemployed youth, DBN excels in supporting and assisting women and men in developing their dream of owning and running their enterprises. DBN has implemented business mentoring and offers various forms of support, even if they don't bank with DBN.

Our primary goal is to help these young entrepreneurs better understand how to run a business effectively. While this is not startup training, it is highly beneficial for both startups and existing SMEs alike.

One of our products is specifically developed for young business owners who want to start a business related to their study or trade. Besides the business support included in the product, they also get more attractive loan terms.

We have found that many young skills-based entrepreneurs have a great degree of expertise in their fields but require business management acumen. Without having the expertise and skill their enterprises will likely not be sustainable. Which is heartbreaking for the business owner and negatively impacts the economy.

The creation of programmes that enhance business management skills is something that I am particularly proud of. Still, I want to emphasize that our team focuses on strategically structuring transactions that drive access to finance.

The real game-changer is the catalytic effect of the Credit Guarantee Scheme, which DBN, in collaboration with Namibia Special Risks Insurance Limited (NASRIA), has implemented to provide emerging SMEs with access to finance.

I look around Namibia and see SMEs that have started and developed with DBN's support. Facilitating loans is only one piece of the puzzle; supporting our businesses

with the right business skills and advice is just as critical to ensure their success. Just as important is creating the right ecosystem where Namibian companies can flourish, such as a conducive tax regime and reduced red tape. They, in turn, power our Namibian economy.

I firmly believe that DBN is only at the start of its 'Let's Develop' journey, and our support will help guide Namibia and Namibians at all socio-economic levels to economic growth, empowerment, and success.

****Heike Scholtz is Head: Business Strategy at the Development Bank of Namibia***

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Health Ministry invests N\$16 million in dialysis unit at Katutura Intermediate Hospital

The Ministry of Health and Social Services has commissioned a state-of-the-art dialysis unit at Katutura Intermediate Hospital in Windhoek, marking a milestone in improving public access to critical healthcare services.

The N\$16.5 million investment includes repurposing a previously constructed 96-bed ward, built during the COVID-19 pandemic.

Minister of Health and Social Services Kalumbi Shangula said the dialysis unit, consisting of 16 beds, has been operational since 17 July 2024.

"Staff, including seven dialysis nurses and three resident nephrologists, has already treated 31 patients across 118 sessions. The facility plays a vital role for patients with chronic kidney failure, a condition that can be fatal without regular dialysis," he said.

The total cost of the project includes N\$2.9



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The total cost of the project includes N\$2.9 million for the building, N\$6.8 million for equipment, N\$2 million for water treatment.

million for the building, N\$6.8 million for equipment, N\$2 million for water treatment, and N\$4.8 million for dialysis chairs. "Dialysis is a necessary treatment to filter out unwanted substances and maintain a good balance in the blood. This

unit offers a place for patients to receive this life-saving treatment," explained Shangula.

The establishment of this unit is part of a larger initiative by the government to improve healthcare services across Namibia.

"Cabinet has approved a costed plan to strengthen and improve the delivery of public health services in the country. The plan will be implemented over five years and will cost more than N\$16 billion," Shangula noted.

This new dialysis unit is expected to significantly enhance access to life-saving treatments, reducing the distance patients must travel to receive care.

"The commissioning of this dialysis unit is just the beginning. We will do more as we reduce the long distances to access these services," said Shangula.

The Katutura dialysis unit is part of a nationwide initiative to upgrade healthcare infrastructure and ensure that all Namibians receive the specialised medical care they need.

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Unit Trust: A smart investment choice for your portfolio

By Trophy Shapange

Unit trusts are type of collective schemes where investors pool their money together to invest in a diversified portfolio of assets, such as stock, bonds or other securities.

Despite their importance in the investment landscape, particularly for those looking for a hands-off approach or specific active management strategies, unit trusts are unfortunately sometimes disregarded in favour of other investment vehicles like direct stock investments and other low risk savings.

It goes without saying, smart investment choice is all about balancing risk with potential returns as well as aligning investments with your financial goals and unit trusts stand out as a smart choice for a portfolio diversification and enhancement.

Let us explore why unit trusts present a compelling investment opportunities and how they can enhance a well-rounded investment plan.

To start with, unit trust funds offer flexibility in terms of investment choices and strategies. Investors are spoiled with choices based on their risk tolerance, investment goals, and time horizon.

For instance, investors can choose equity funds for growth, interest bearing funds for income, or balanced funds for a mix of both.

This variety allows investors to tailor their portfolios to align with their financial goals.

For individual investors, especially those with minimal resources, achieving a diversified portfolio on their own can



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be challenging. Thus, unit trusts make it easier for such investors to gain exposure to a broad range of assets, such as stocks, bonds, and other securities, within a single fund.

This diversification helps spread risk, as poor performance in one asset class can be offset by better performance in others compared to when buying each asset separately.

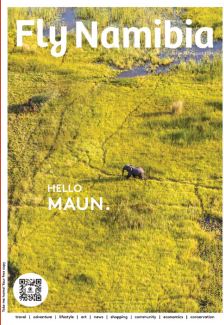
Moreover, unit trust funds typically have lower minimum investment requirements compared to investing directly in individual securities.

This accessibility allows investors with small amounts of capital to participate in a diversified portfolio without needing sizable initial capital.

Unit trusts also offer the option to make recurring contributions, which facilitates

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the discipline of saving and investing. Investors can also take up the option of automatic reinvestment. The compounding effect of reinvested earnings in a unit trust can significantly grow the value of investments over time.

Unit trusts provide liquidity as well, meaning investors can purchase or sell units on a regular basis, often daily or weekly, depending on the fund. This flexibility provides investors with the ability to access their funds relatively quicker, making unit trusts a practical choice for those who might need to adjust their investments or even access cash any time they need it.

It is important to note that unit trusts are typically subject to regulatory oversight, which provides investors with a level of protection and transparency. Unit trusts are required to provide regular updates on their holdings and performance, allowing investors to stay informed about their investments. This transparency helps investors understand where their money is invested and how it is performing.

To conclude, unit trusts are managed by professional fund managers who have expertise in selecting and managing investments. These professionals conduct thorough research, analyse market trends, and make informed decisions to achieve the fund's investment objectives. For investors, this means access to professional management without needing to actively manage their own investments. This is particularly valuable and or helpful to those who lack the time or expertise to make investment decisions themselves.

****Trophy Shapange is the Managing Director of Lebel Fund Managers.***

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Why inspiring leadership cultivates excellence

By Junias Erasmus

In today's rapidly evolving business landscape, the traditional model of leadership characterized by authority and control is increasingly being overshadowed by a more transformative approach: empowerment.

Empowering leadership focuses on inspiring and motivating individuals rather than merely commanding them, and it is this shift that is proving to be a catalyst for cultivating excellence within organizations.

Empowering leadership revolves around the principle of trust and delegation. Unlike authoritative leadership, which often relies on top-down directives and stringent oversight, empowering leaders grant their teams autonomy and responsibility. This approach recognizes that employees are not just cogs in a machine but valuable contributors with unique skills and perspectives. By providing individuals with the freedom to make decisions and take ownership of their work, empowering leaders foster a sense of ownership and accountability. This, in turn, motivates employees to strive for excellence, as they are more invested in the outcomes of their efforts.

One of the most significant benefits of empowering leadership is its ability to inspire continuous self-improvement.

When leaders focus on empowerment, they create an environment where personal and professional growth is encouraged and supported. Rather than simply enforcing compliance, these leaders provide mentorship, resources, and opportunities for development. This approach enables



“

Empowering leadership revolves around the principle of trust and delegation.

employees to enhance their skills, pursue their passions, and achieve their full potential. As individuals grow and develop, they contribute to the overall excellence of the organization, driving innovation and enhancing performance.

Empowering leadership fosters a culture of collaboration and innovation. When employees are encouraged to take initiative and share their ideas, it leads to a more dynamic and creative work environment. Empowering leaders promote open communication, value diverse viewpoints, and celebrate contributions from all levels of the organization. This inclusive approach not only enhances problem-solving and decision-making but also builds a cohesive and motivated team. The result is a culture where collaboration and ingenuity are integral to achieving organizational goals.

In contrast, authoritative leadership can stifle creativity, innovation and diminish morale. When leaders rely solely on authority and control, employees may feel constrained and disengaged. This can lead to a lack of initiative, decreased job satisfaction, and ultimately, lower performance. By contrast, empowering leaders cultivate a positive work

One of the most significant benefits of empowering leadership is its ability to inspire continuous self-improvement.

environment where individuals feel valued and supported, leading to higher levels of engagement and productivity.

Empowering leadership is a powerful driver of excellence within organizations. By prioritizing trust, autonomy, and personal development, inspiring leaders create a culture that fosters continuous improvement, collaboration, and innovation.

In an era where agility and creativity are essential for success, the shift from authority to empowerment is not just a

leadership trend but a strategic necessity. Organizations that embrace this approach are better positioned to thrive in a competitive and ever-changing landscape, setting a new standard for excellence in leadership.

****Junias Erasmus works in the financial sector. He is a Scholar & a Motivational Speaker. This article is written in his personal capacity. For inquiries, contact him at Junias99@gmail.com***

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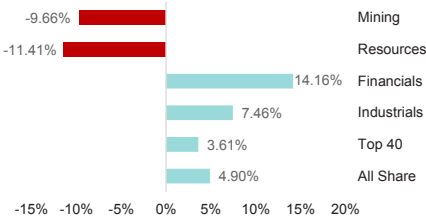
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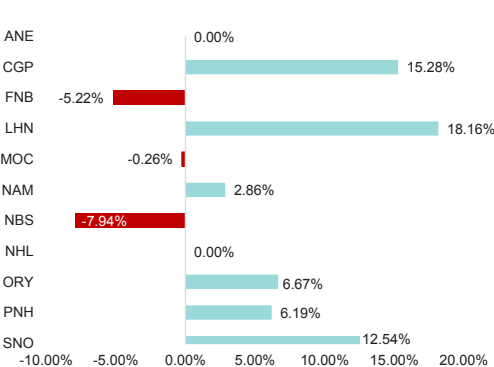
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GBP/ZAR	23.3578
USD/CNY	7.1188
EUR/USD	1.1007
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CPI	4.40%
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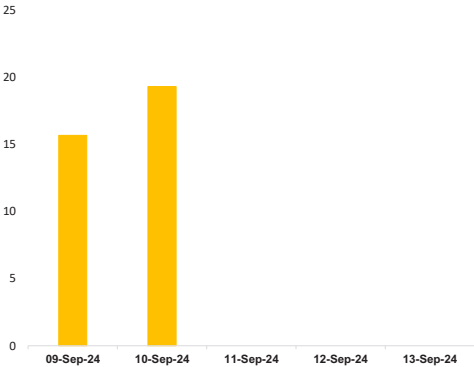
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Global Indices: Year to Date in %

