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THE BRIEF

News Worth Knowing



Govt to finalise Green Hydrogen Policy by year-end

THURSDAY 05 SEPTEMBER 2024

MAIN STORY



Govt to finalise Green Hydrogen Policy by year-end

The Ministry of Mines and Energy aims to complete and enact Namibia's Green Hydrogen and Derivatives policy by the end of 2024, an official has revealed.

Green Hydrogen Legislative Focal Person Mutindi Jacobs said the draft policy, which has been refined through international consultations, will be submitted to the Ministry by the end of September.

The aim is to have this draft transformed

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
23 October 2024
4 December 2024
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

into legislation before the year ends.

She noted that the fundamental rationale is to create twofold green hydrogen-specific legislation.

"The intention is to hand over this policy to the Ministry of Mines and Energy by the end of September. We are very ambitious in that we want to make sure this document goes through before the end of this year, and the intention is then to have that translated into law," she told the Global African Green Hydrogen Summit.

She said the new framework is expected to provide certainty and attract investment into Namibia's growing green hydrogen sector.

"Number one, we want to provide certainty to our stakeholders and our investors. Certainty makes sure that everyone knows what their rights and obligations are. Number two, we want to make sure that everything is predictable, that the outcomes of the green hydrogen processes would be predictable to create legal processes and mechanisms and we are delighted that once we do this, it's going to promote development and attract further investment in the green hydrogen industry," she said.

To break down the current legal framework, Jacobs noted that Namibia does not currently have green hydrogen and derivative-specific legislation.

She highlighted that Namibia boasts a robust legal framework for renewable energy, supported by various other legal instruments and policies that regulate the environment and renewable energy sector.

This development comes as Namibia continues to advance its green hydrogen strategy, anchored by the Harambee Prosperity Plan.

In the interim, Jacobs noted that while the country awaits the finalisation of the green hydrogen and derivatives policy and legislation, existing laws have been leveraged to support progress in the sector.

"We have legislation on electricity and legislation on water management, environmental protection, water safety and quality infrastructure, as well as land rights that are already developed that have been utilised in the process of developing green hydrogen," she said.

This comes as Namibia continues refining its green hydrogen draft policy, initially developed in 2022.

"In terms of the progress we have currently made, as James [Mnyupe] mentioned, we just returned from a week-long consultation in Scotland, where the Ministry of Mines and Energy, the green hydrogen programme, and various intergovernmental agencies worked through the draft policy with no interruptions," said Jacobs.

The goal is to refine key principles within the policy to ensure it aligns with the green hydrogen value chain and reflects the aspirations of the Namibian people.

- miningandenergy.com.na

INVITATION FOR TECHNOLOGY REFRESH PROPOSAL

Letshego Holdings Namibia invites all interested technology partners to participate in our Request for Proposal for the Data Centre Equipment refresh.

To obtain a copy of the Request for Proposal document, which outlines the requirements and expectations for this project, please contact Letshego's Technology Team at itsupportna@letshego.com, attention: Rushabdha G. Nepolo and Richard Bastiaans, by 6 September 2024.



REPUBLIC OF NAMIBIA
MINISTRY OF AGRICULTURE, WATER AND LAND REFORM

Tel: (+264 61) 296 5000
Fax: (+264 61) 228 240

55 Robert Mugabe Avenue
Private Bag 13343
Windhoek

NOTICE TO THE PUBLIC

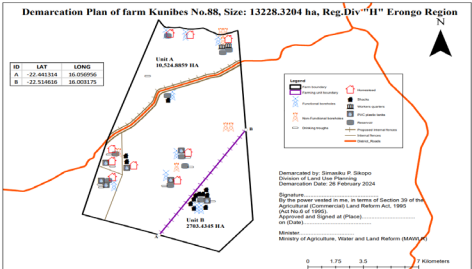
The Ministry of Agriculture, Water and Land Reform intends to allocate and recognize the registration of the two (2) farming units (units A and B) of the farm Kunibes No. 88 to be allocated in accordance with the Agricultural (Commercial) Land Reform Act, (Act No. 6 of 1995) as follows:

FARMING UNIT A OF THE FARM KUNIBES NO. 88, SIZE: 10,524.8859 HA, REG. DIV. "H", ERONGO REGION TO THE NDERURA FARMERS' COOPERATIVE

NO.	NAME	ID NUMBER
1.	Late Kephass Nderura	40052300070
2.	Ms. Helena Nderura	43041100215
3.	Late Evangeline Tjikune	59110900306
4.	Mr. Stanley Tjikune	55030600043
5.	Mr. Daniel Kongombe	55011600734
6.	Ms. Milka Mushimba	61040900348
7.	Mr. Michael Mushimba	61070400785
8.	Mr. Claudius Muruko	57032600042
9.	Mr. Isak Katjizumo Matukarua	73080600010
10.	Mr. Bensie Immanuel Nderura	65052900090
11.	Ms. Selma Nderura	72052900241
12.	Mr. Hophney Kanandjembo	76013100136
13.	Ms. Rachel Kanandjembo	81092910247
14.	Late Maria Solomon	37071500355
15.	Ms. Lena Solomon	63061200673
16.	Ms. Sylvia Uaatjo	69050800378
17.	Ms. Adleheid Uaatjo	67041600866
18.	Late Arnorld Tjihavero	59041000127
19.	Mr. Brian Nderura	72040100571
20.	Ms. Belinda Nderura	76040300299
21.	Mr. Justus Veei	71070100080
22.	Late Absolom //Khaoseb	56071600588

FARMING UNIT B OF THE FARM KUNIBES NO. 88, SIZE: 2,703.4345 HA, REG. DIV. "H", ERONGO REGION TO THE FOLLOWING PEOPLE;

NO.	NAME	ID NUMBER
1.	Late Jafet Uirab	19030300159
2.	Mr. Fenastus Hoeseb	64020401195
3.	Mr. Wilfried Uirab	53042000192
4.	Mr. Troughout Dausab	52061700322
5.	Mr. Lesley Uirab	89051900201
6.	Late Emil Uirab	56100500388
7.	Mr. Jafet Mani Uirab	52101001403
8.	Mr. Emil Eixab	76031500353



The Ministry therefore invites interested parties to lodge with the Ministry within a period of seven (7) days, any objection regarding the allocation and registration of the two (2) farming units listed above in accordance with Section 38 and 39 of Agricultural (Commercial) Land Reform Act, 1995 (Act No 6. of 1995). Written objections should be addressed to the following address: Executive Director, Ministry of Agriculture, Water and Land Reform, Private Bag 13343, Windhoek and submitted to Erongo Regional Office in Erongo Region.

For any enquiries, please contact Ms. Melania Iiputa, Acting Director: Resettlement and Regional Programme Implementation at 0811438553 and/or Ms. Petrina Mahleni, Deputy Director, Ministry of Agriculture, Water and Land Reform, Erongo Regional Office at 064 – 402208/0811 433724.

Ndiyakupi Nghituwamata (Ms.)
EXECUTIVE DIRECTOR



Demarcation notes: Farm Kunibes No.88, Size: 13228.3204 ha, Reg. Div. "H" Erongo Region
Farm Extent: 13228.3204 ha
Location: About 10 Km West of Otjimbingwe settlement on route D1976.
Carrying capacity: 12ha/LSU
Demarcation: Two (2) farming units @ 75% stocking rate.
Current/proposed Land Use: Mixed Livestock Farming.
Agro Ecological Zone [AEZ]: Central Plateau.
Topography: Generally flat, with Hills to some parts of the farm.
Rainfall: 140 – 150 mm per annum.
Vegetation types: Semi-desert and savannah transition

Farming Unit A:

- **Size:** 10,524.8859 ha
- Seven (7) functional boreholes
- Seven (7) Non-functional boreholes
- Nine (9) reservoirs
- Six (6) pvc plastic tanks
- Eight (8) drinking troughs
- 9x Homesteads
- 2x Workers quarters
- 3x Shack houses
- Four (4) internal camps
- It can carry **657 LSU or 3946 SSU** @ 75% stocking rate.

Farming Unit B:

- **Size:** 2703.4345 ha
- One (1) reservoir
- One (1) PVC plastic tank
- Two (2) drinking troughs
- 9x Shack houses
- Single internal camp
- It can carry **225 LSU or 1351 SSU** @75% stocking rate.



Namibia yet to utilise 400-tonne lamb quota to Norway

Namibia is yet to export lamb to Norway, despite sharing a 400-tonne export quota with Botswana and Eswatini, a recent report by the Livestock and Livestock Products

Board (LLPB) reveals. This comes as a decline in processing capacity at abattoirs led to a decrease in lamb and mutton exports, with only 81,599kg being sent to South Africa.

A close-up photograph of a person's hand sowing seeds into the soil. The hand is dark-skinned and is shown from the side, with fingers gently dropping small, light-colored seeds onto the dark, rich earth. The background is a soft-focus landscape with green grass and a warm, golden light, suggesting a sunrise or sunset.

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“Despite the fact that Namibia, Botswana and Eswatini share a 400 tonnes Norwegian quota, there has been no exports made to Norway by Namibian abattoirs thus far,” said LLPB Statistician for Trade & Strategic Marketing Fransina Angula.

She further explained that marketing activities grew by 3.1%, with 82,401 sheep marketed in July 2024, bringing the year-to-date (YTD) total to 597,337.

Lamb producer prices averaged N\$33.89/kg, a recovery from N\$32.14/kg in 2023. Despite this, lamb and mutton exports dropped 53.2% year-on-year due to reduced slaughtering, and YTD exports fell by 28.2%.

During the period, 81,599kg of lamb and mutton were exported to South Africa, while no exports were recorded to Norway.

“Mutton imports primarily in the form of sheep casings increased during July 2024,” Angula said.

Angula also said a total of 243,431 cattle have been slaughtered YTD, up from 171,838 during the same period in 2023.

Marketing activities increased by 25.2%, with 37,750 cattle marketed during the month.

Exports of live cattle also surged by 23.4%, largely driven by drought conditions. The beef export market showed strong performance, growing by 74.1% in July.

“Cattle marketing during July increased by 25.2 percent with 37,750 cattle marketed during the month. This brings the YTD total to 243,431 in 2024 relative to 171,838 cattle marketed during the same period in 2023,” she said.

She further explained that beef exports surged by 74.1% in July, reaching a total of 3.4 million kilograms. This brought YTD beef exports to 14.4 million kilograms, 70.8% higher than the previous year.

The European Union absorbed 67.5% of

these exports, while South Africa accounted for 27.1%, with smaller shares going to Norway, the UK, China, and Ghana. In contrast, beef imports declined by 39.3%, reflecting improved local production.

“During July 2024, the EU took up more than two-thirds (67.5%) of total beef exports, while South Africa took up 27.1 per cent. The remaining 5.4 per cent share went to Norway, UK, China and Ghana, respectively,” she said.

YTD beef imports are down by 39.3 per cent, pointing to improved availability of locally produced offal.

Angula further explained that the Southern Veterinary Cordon Fence weaner producer price averaged N\$24.89/kg, down 5.8% from N\$26.42/kg in 2023.

The Northern Veterinary Cordon Fence tolly price averaged N\$20.20/kg, N\$2.16/kg lower than the N\$22.36/kg recorded in July 2023.

Despite the lower weaner/B2 ratio of 41.3%, carcass prices paid by abattoirs remained relatively stable.

“Additionally, a healthy weaner/B2 ratio is crucial for reducing the market share of live weaner exports in relation to local slaughtering and is obtained by a continuous increase in producer carcass prices given a certain level of weaner prices,” she said.

She also said that the goat sector saw a 1.0% decline in marketing, with 15,616 goats marketed during July, bringing the YTD total to 77,007.

Goat lamb prices averaged N\$29.85/kg, while in the pork sector, slaughtering activities grew by 8.5%, with 4,100 pigs slaughtered in July.

The average slaughter mass was 91.15kg, with the pork-ceiling price fixed at N\$51.03/kg. The benchmark Red Meat Abattoir Association price in South Africa averaged N\$31.35/kg.

BoN developing framework to boost sustainable finance in Namibia



The Bank of Namibia (BoN) is developing a sustainability framework to institutionalise sustainable finance within the financial industry and establish a specialised body dedicated to promoting sustainability within the financial system.

BoN Governor Johannes !Gawaxab emphasised the central bank's role in managing climate and nature-related financial risks and promoting the growth of sustainable finance and investment in emerging renewable sectors, particularly hydrogen.

"This year, the Bank of Namibia took a significant first step by developing a sustainability framework, which outlines the Bank's vision to institutionalise sustainable finance within the financial industry and establish a dedicated industry

body to champion sustainability within the Namibian financial system," he said.

He said in the face of this development, it is clear that addressing climate change and the associated micro-economic risk requires a comprehensive and coordinated approach involving the central bank, other regulators, and the broader financial sector.

!Gawaxab delivered these remarks during an address at the Global African Green Hydrogen Summit, highlighting the urgent need for central banks to play an active role in combating climate change and supporting the transition to a sustainable, low-carbon economy.

He underscored Namibia's bold ambitions to become a leader in green hydrogen production, positioning the country at the forefront of the global energy transition.

A promotional banner for 'THE BRIEF' radio show. On the left, there is a photo of two hosts, a man and a woman, smiling. The background is a gradient of orange and yellow. The text 'THE BRIEF' is prominently displayed in large, bold, white letters. To the right of the title, it says '06:40 Mon-Fri' in white. Below the title, there is a white bar with the text 'MOOKS & ADORA In the Morning' in orange. On the far right, there is a logo for '92 FM' in white.

"Central banks, traditionally focused on maintaining price stability and safeguarding financial systems, now face the critical responsibility of addressing the economic and financial risks posed by climate change," he said.

He further highlighted that developing countries, including Namibia, are disproportionately affected by the physical impacts of climate change.

"Recent studies indicate that low- and lower-middle-income countries could face GDP losses of up to 10% and 7.3%, respectively, by 2030 due to climate-related disruptions," he said.

Governor !Gawaxab emphasised that Namibia's commitment to becoming a leader in green hydrogen production represents a significant opportunity for the country to lead in the emerging green economy.

He acknowledged the challenges associated with this ambition but expressed confidence in Namibia's ability to rise to the occasion.

"Namibia must navigate two critical transitions that ensure a just energy transition and managing expectations over the next 5 to 10 years as the country awaits revenues from oil, gas, and renewables, including green hydrogen, to materialise. He emphasised that this cautious approach will be essential to securing long-term prosperity while transitioning to a green economy," he said.

!Gawaxab invited institutional investors and international stakeholders to join Namibia on its journey toward a green economy.

He highlighted Namibia's commitment to creating a regulatory environment that supports the country's hydrogen potential, including the introduction of the Synthetic Fuels Act to establish standards that conform to international guidelines.

"Namibia's journey toward a green economy is not just a policy decision; it is a call to action. Together, we can harness the power of innovation and investment to create a greener, more prosperous Namibia. The world is watching, and the time to act is now," he said.



2025/26 NAMIBIA HOUSEHOLD INCOME AND EXPENDITURE SURVEY: PILOT SURVEY

30 September - 20 October 2024



The diagram illustrates the survey process flow:

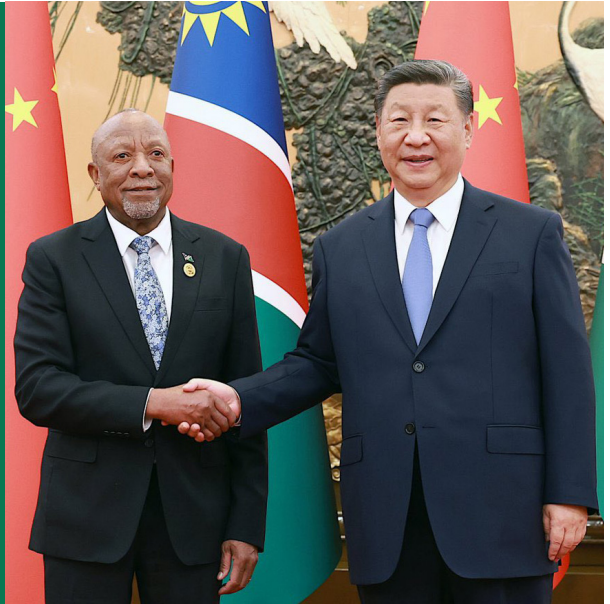
- 21 DAYS**
 - 3 Days listing
 - 1 day to introduce the Daily Record Book (DRB)
 - 14 days to administer the DRB and conduct interviews
 - 3 days for field logistics on the ground
- LISTING**
 - Obtain a fresh list of households in each selected PSU
 - 4 days
- SELECTED HOUSEHOLDS**
 - A selected number of households that will participate in an interview and administration of Daily Record Books (DRBs)
- 16 HOUSEHOLDS**
 - The team will be expected to cover 16 households in each Primary Sampling Unit
- FIELD TEAM**
 - 1 Supervisor, 2 Interviewers

Namibia Statistics Agency
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www.nsa.org.na



Namibia to roll out agro-processing centres in rural areas



The government plans to establish agro-processing centres in rural areas to boost local production, stimulate economic growth, and add value to agricultural produce.

President Nangolo Mbumba said this initiative will require affordable small-scale technologies, equipment, and tools to enhance agro-processing in the country.

"Our country, Namibia, is arriving at ensuring food self-sufficiency for its people in the crop subsector. To support and encourage

local production, the Namibian Government plans to establish agro-processing centres all over Namibia, particularly in the rural areas, for youth, cooperatives and farmers in general," he said at the occasion of the high-level meeting on industrialisation and agricultural modernisation of the 9th FOCAC summit in China.

He noted that this needs to be done to add value to Namibia's agricultural produce, develop new products, contribute to economic activities in remote areas, and



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stimulate economic growth.

"For these centres to be a success, we need to acquire affordable small-scale technologies, equipment and tools," Mbumba noted.

The Prescient said agriculture is the biggest employer in many African countries and therefore, investments in modern equipment, tools and technology are essential to boost productivity and secure livelihoods.

"This sector remains a top priority in Africa and is necessary for food security and nutrition, for the wellbeing and development of our people. We therefore welcome cooperation with the Government of the People's Republic of China in this regard," he said.

In addition, technical assistance and capacity building for the agronomic industry, in terms of skills development would go a long way in enhancing food security and sustainability, he emphasised.

"Agriculture is also an important foreign currency earner. In the case of Namibia, we are currently exporting beef to the Chinese Market, as well as the EU and US markets, and we hope to strengthen cooperation in that sector, even as we aim to modernise our processes," he noted.

The President noted that Africa's modernisation would require harnessing all human development sectors.

"For accelerated industrialisation, we need enhanced agricultural production and value addition and efficient environmental responsiveness through green development. China's industrialisation has been rapid and given our excellent relations with China, the African continent can draw valuable lessons from China's development trajectory," he said. Mbumba also noted that green development is essential to modernisation as it takes into consideration the social and environmental impacts of development.

"As a pillar of the overall Namibian approach to sustainable industrialisation, green industrialisation will help ensure that our structural transformation process does not lead to stranded assets but will support beneficial urbanisation, and resource efficiency in both input and output production process, reduce carbon emissions and maintain our underlying natural capital," he said.



TENDER: DPMT24_029

HIGH- AND LOW-PRESSURE AIR RECEIVER REPLACEMENTS

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for High- and Low-Pressure Air Receiver Replacements.

Details of the Tender

Tender availability:

From Monday, 2 September 2024
Tender details and documents will be available exclusively on our e-Procurement portal at www.webportunities.net

Cost per set:

No levy

Closing date for submission:

Friday, 27 September 2024, at 16h00 pm

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at email: Tendersnam@dundeeprecious.com

All tender proposals must be submitted via our e-Procurement portal at www.webportunities.net

No other method of submission will be accepted.

The High- and Low-Pressure Air Receiver Replacements tender will be found under the tab Quotes/Tenders.

For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender's evaluation criteria, may bid.


dundeeprecious.com



Namibia expands diplomatic ties with 7 nations

The Namibian Cabinet has approved the establishment of diplomatic relations with seven new countries. The significant move is expected to bolster Namibia's international standing, expand trade opportunities, and enhance cooperation on various global issues.

The countries include Belize, the Kingdom of Bahrain, the Republic of Tajikistan, the Republic of San Marino, the Principality of Andorra, the Federal Democratic Republic of St. Kitts and Nevis, and the Federal Democratic Republic of Nepal. This decision, submitted by the Minister

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Hyphen commits to Namibia's net-zero by 2030

Namibia's stock market returns to positive territory

Hyphen commits to Namibia's net-zero by 2030

Namibia's stock market returns to positive territory

The primary aim is to foster friendly relations and enhance economic and political cooperation between Namibia and the aforementioned nations.


of International Relations and Cooperation, aligns with the principles of the United Nations Charter and the Vienna Convention on Diplomatic Relations.

The primary aim is to foster friendly relations and enhance economic and political cooperation between Namibia and the aforementioned nations.


“Cabinet approved the establishment of diplomatic relations between the Republic of Namibia and the above-mentioned countries, in accordance with the principles of the Charter of the United Nations, and the provisions of the Vienna Convention on Diplomatic Relations,” said the Minister of Information and Communication Technology, Emma Theofelus.

She further explained that the Cabinet has tasked The Ministry of International Relations and Cooperation with driving the diplomatic efforts forward, which are expected to open new avenues for collaboration in various sectors.

“Cabinet directed the Ministry of International Relations and Cooperation to develop friendly relations and promote economic and political cooperation between the Republic of Namibia and the above-mentioned countries,” she said.



NHIES
Namibia Household Income and Expenditure Survey



Namibia Statistics Agency

2025/26 NAMIBIA HOUSEHOLD INCOME AND EXPENDITURE SURVEY: PILOT SURVEY

1

yo Bluey, verra! What is keeping you busy?

You know, preparing for 2025/2026 NHIES

2

What is the NHIES about?

It's a household-based survey designed to collect data on income and expenditure patterns of households in Namibia.

3

We commence with the pilot survey?

Yes from 30 September - 20 October 2024

4

Ahai so this survey is only in selected areas in a regions?

Yes, Erongo, Hardap, Karas, Kunene, Karas, Kunene, Kunene, Kunene, Kunene and Kunene


5

Remember, the NHIES collects data on income, Expenditure, Poverty and Inequality

Thank you, continue updating the NSA social media pages!

Namibia Statistics Agency
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What is Program Management? A brief overview

By Victor Mutonga

In June and July 2024, I received questions regarding Program Management from colleagues, friends and those on my connection, and I decided to reply with a few articles, and this being the first one.

In our ever-changing world, organizations must continuously adapt to meet evolving market demands and societal needs. In this context, Program Management has emerged as a crucial discipline bridging the gap between strategic planning and effective execution.

While project management focuses on delivering specific outcomes within time, scope, and budget constraints, program management takes a broader perspective. It involves coordinating multiple related projects and initiatives to achieve strategic objectives and deliver sustained benefits. Program forms part of the P3M framework of Portfolio Management, Program Management and Project Management

Program Management refers to the coordinated management of multiple related projects and activities aimed at achieving a set of strategic business goals and benefits. Within a program, several interdependent projects exist, meaning that the success of one project may impact the success of others. The role of the Program Manager is to ensure that these projects align with the organization's broader objectives and deliver maximum value.

Unlike focusing solely on outputs, program management places emphasis on outcomes and benefits. For example, while a project may aim to deliver a new IT system or



“

In our ever-changing world, organizations must continuously adapt to meet evolving market demands and societal needs.

infrastructure, a program would focus on achieving broader business objectives such as enhancing customer satisfaction, improving operational efficiency, or enabling digital transformation.

Investing in program management is vital for organizations seeking to effectively execute their strategies and achieve long-term objectives. Here are several reasons why:

Aligning Projects with Strategic Goals:

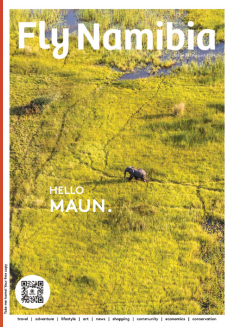
- Programs ensure that all projects are strategically aligned with the organization's long-term vision. This alignment maximizes the impact of each project on broader organizational objectives and ensures that resources are invested in initiatives that drive the most value.

Driving Organizational Change:

- Program management is a powerful tool for driving organizational change. By managing multiple related projects under a single program, organizations can effectively implement large-scale changes and transformations, such as digital

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transformation, organizational restructuring, or cultural change initiatives.

Fostering Innovation:

- Programs provide a framework for fostering innovation within organizations. By managing related projects together, organizations can encourage collaboration and knowledge sharing, leading to innovative solutions and ideas.

Building a Competitive Advantage:

- Effective program management helps organizations build a sustainable competitive advantage. By delivering strategic outcomes more effectively and efficiently than competitors, organizations can position themselves as leaders in their industries.

Program management goes beyond simply managing multiple related projects. It is a strategic approach that drives organizational success. By aligning projects with strategic

goals, optimizing resource use, managing risks, and focusing on benefits realization, program management provides the framework organizations need to thrive in today's competitive environment.

In our next article, we will delve deeper into the practical application of program management: the Smart City Development Program. We will explore how this program is structured, the strategic benefits it delivers, and why it serves as a model for successful program management. Stay tuned to learn how a coordinated approach to multiple projects can transform a city's infrastructure and improve the quality of life for its citizens.

****Victor Mutonga works for Debmarine Namibia; however, the views expressed in this article are his own. For inquiries, please contact him at vmutonga@gmail.com***



Capricorn Foundation channels N\$11.1m into education, vulnerability programmes

The Capricorn Foundation says it has invested N\$11.1 million into various projects to improve education and support vulnerable communities across Namibia.

The Foundation is the main driver of Capricorn Group's Corporate Social Responsibility (CSR) initiatives. The Foundation received N\$11,158,137 in donations from subsidiaries of the Capricorn Group for the financial year 2024.

Speaking at the official launch of Capricorn Group's 2024 Social Value Report, Capricorn Group Executive for Brand and Corporate Affairs, Marlice Horn, said of the total investment, N\$5.1 million was allocated to education initiatives, focusing on early childhood development, primary and secondary education.

Horn said N\$2.6 million was directed towards vulnerability programmes aimed at addressing food insecurity and supporting



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those most affected by poverty.

“The past year we invested heavily in education and vulnerability programmes, with N\$5.1 million allocated towards education projects and N\$2.6 million into vulnerability programmes. The Foundation is committed to tackling the greatest needs facing Namibia’s youngest generations and therefore investing in quality education from early childhood development, primary and secondary education, remains a priority,” she said.

Additionally, the foundation also invested N\$300,000 and N\$1,000,000 into health and sustainability initiatives respectively, and N\$2.1 million into economic advancement.

Horn said in total, Capricorn Foundation contributed N\$25.8 million to CSR initiatives in Namibia and Botswana, marking a 19.1% increase from the N\$21.7 million invested in 2023.

“This year, we increased our CSR contributions, built relationships with long-standing and new partners and rethought how we will measure our impact in the future. Overall, the Group, including the Capricorn Foundation, invested N\$25.8 million in CSR initiatives in Namibia and Botswana, up 19.1% from the N\$21.7 million invested in 2023,” she said.

Capricorn Group, a Namibian-listed company, acts as an investment holding company and provides consulting and support services to other group companies.

Its primary investments consist of 100% shareholdings in Bank Windhoek Ltd, Namib Bou (Pty) Ltd, Capricorn Capital (Pty) Ltd, Capricorn Investment Group (Pty) Ltd, and Capricorn Hofmeyer Property (Pty) Ltd.

The company holds an 84.8% share in Capricorn Investment Holdings (Botswana) Ltd, which in turn holds 100% of the share capital in Bank Gaborone Ltd (BG) and Peo Finance (Pty) Ltd.

It also holds a 95.7% stake in Capricorn Asset Management (Pty) Ltd and Capricorn Unit Trust Management Company Ltd.

The company also holds a 55.5% share in Entrepo Holdings (Pty) Ltd (Entrepo), which owns 100% of Entrepo Life Ltd and Entrepo Finance (Pty) Ltd, a 29.5% stake in Sanlam Namibia Holdings (Pty) Ltd, a 28% stake in Santam Namibia Ltd, and an over 30% stake in Paratus Group Holdings Ltd.



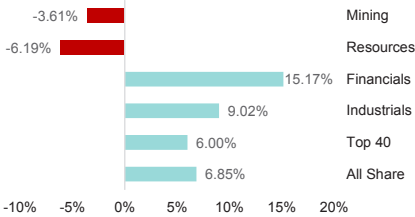
Commodities

Spot Gold	2511.52
Platinum	931.04
Palladium	949.23
Silver	28.98
Uranium	79.50
Brent Crude	74.02
Iron Ore	88.09
Copper	8858.98
Natural Gas	2.27
Lithium	11.15

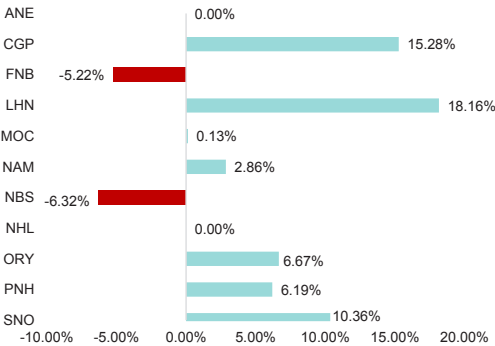
Currencies

USD/ZAR	17.7144
EUR/ZAR	19.6348
GBP/ZAR	23.3145
USD/CNY	7.0925
EUR/USD	1.1082
GBP/USD	1.3156
USD/RUB	89.6203
CPI	4.60%
Repo Rate	7.50%
Prime Rate	11.25%

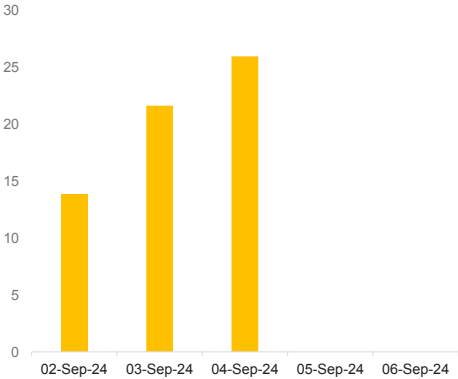
JSE Sectors: Year to Date in %



NSX Local Stocks: Year to Date in %



JSE All Share Tarded Value (ZAR Billions)



Global Indices: Year to Date in %

