

STAKE

Genesis Financial Holdings
acquires stake in 20Twenty
Financial Solutions
p. 07



SMES

SMEs as catalysts
for Namibia's green
industrial future
p. 11



ENERGY

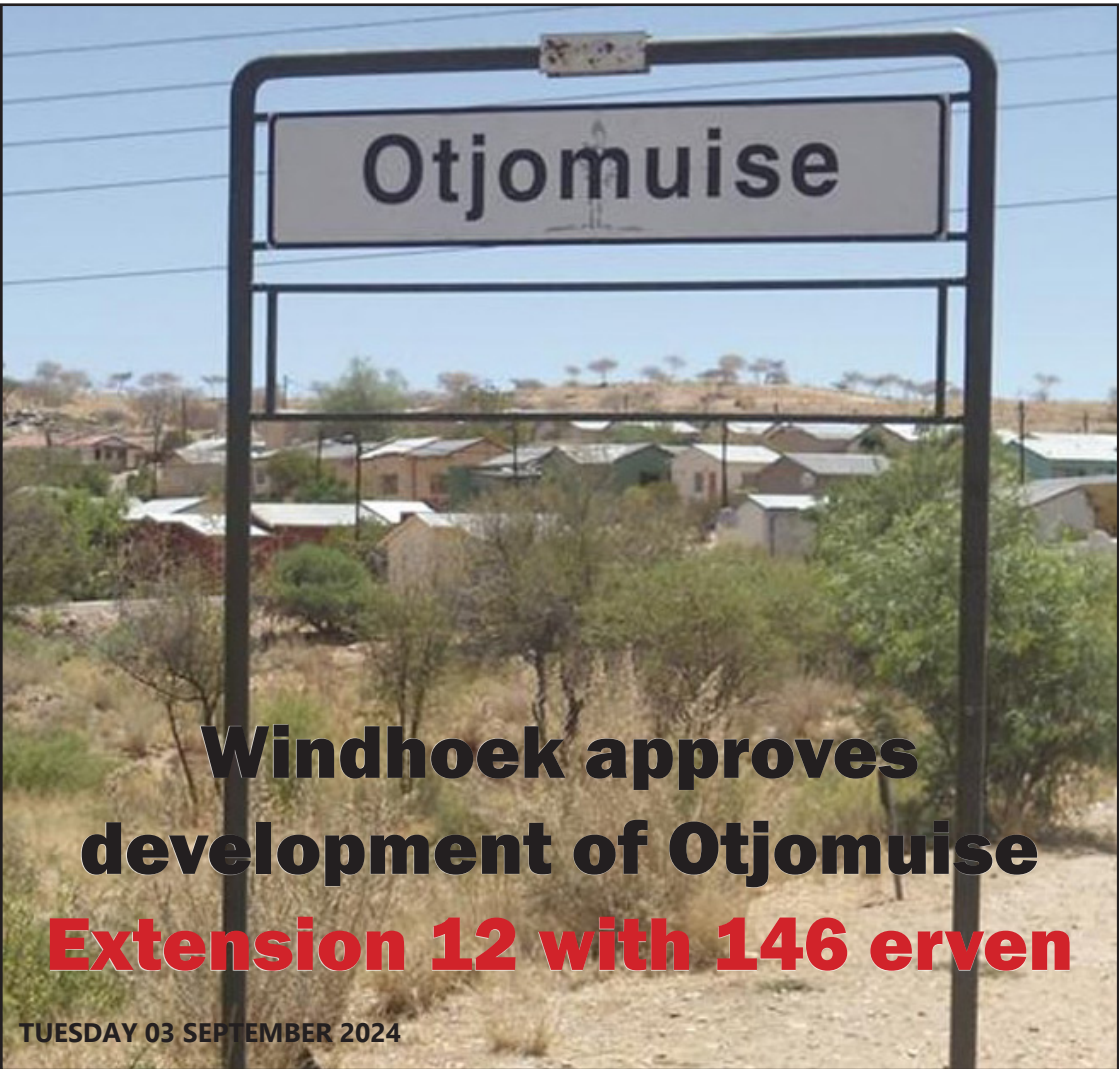
EU Commissioner to
boost energy ties
with Nam and SA
p. 16



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BR/EF

News Worth Knowing



Otjomuise

**Windhoek approves
development of Otjomuise
Extension 12 with 146 erven**

TUESDAY 03 SEPTEMBER 2024

MAIN STORY



Windhoek approves development of Otjomuise Extension 12 with 146 erven

The Municipal Council of Windhoek has approved the development of Otjomuise Extension 12, a new township that will feature 146 erven.

The City said the project will be implemented through a public-private partnership with Omba Holdings Pty Ltd and the development will feature 146 erven, incorporating various land uses to ensure integration with adjacent areas.

"The layout is designed to foster a vibrant

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
23 October 2024
4 December 2024
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

community where residents can live, work, and play, enhancing the socio-economic functionality of the neighbourhood. The township will include residential areas, businesses, institutional facilities, and functional public open spaces, all located close to each other," said the city.

Residential erven will range in size from approximately 302m² to 5,294m², with densities of 1:250m² and 1:100m². This variety in erven sizes aims to offer a range of housing options to accommodate different needs and improve affordability for residents.

"The proposed variety in erven sizes is designed to create the required housing variety to choose from and further allows for better individual affordability. With the focus to complement developments in the immediate and adjacent neighbourhoods, the proposed business centres are allocated along an accessible route network, with the encouragement of pedestrian walkways and ease of motorist circulation within the neighbourhoods," said CoW.

The City noted that the layout reflects a township integrated with adjacent developments in the area regarding land use sharing and functionality.

The concept further proposes an opportunity to live, work and play enhancing the socio-economic functionality of a neighbourhood.

"This can be justified by several different

land uses that are catered for in the proposed townships such as, residential, businesses, institution and functional public open space which are located within the proximity of each other," said CoW.

This comes as on the southern side of the development, there is a proposed business park situated within proximity of the proposed Otjomuise Extension 12 and makes provision for communal braai stands, an incubation centre, an open market, post office, car washes and a few business erven.

"The combination of the two proposed townships adjacent to each is planned and designed with the focus to find a solution and address the provision of housing, job creation, economic diversification, the provision of social infrastructure and services and improve the well-being of inhabitants," the City notes.

The envisaged township development is endorsed by prominent recommendations captured in the Windhoek Guide Plan (1980), the Windhoek Structure Plan (1996) and the Windhoek Structure Plan with reference towards future planning and development of the City of Windhoek.

Specifically, Portion 304 of Windhoek Town and Townland No. 31 is identified as an ideal portion of developable land with opportunities to address the persistent socio-economic issue of inaccessibility to affordable housing and serviced urban land.



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REPUBLIC OF NAMIBIA
MINISTRY OF AGRICULTURE, WATER AND LAND REFORM

Tel: (+264 61) 296 5000
Fax: (+264 61) 228 240

55 Robert Mugabe Avenue
Private Bag 13343
Windhoek

NOTICE TO THE PUBLIC

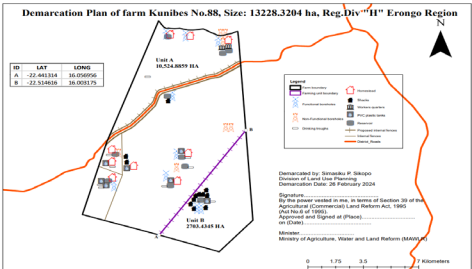
The Ministry of Agriculture, Water and Land Reform intends to allocate and recognize the registration of the two (2) farming units (units A and B) of the farm Kunibes No. 88 to be allocated in accordance with the Agricultural (Commercial) Land Reform Act, (Act No. 6 of 1995) as follows:

FARMING UNIT A OF THE FARM KUNIBES NO. 88, SIZE: 10,524.8859 HA, REG. DIV. "H", ERONGO REGION TO THE NDERURA FARMERS' COOPERATIVE

NO.	NAME	ID NUMBER
1.	Late Kephass Nderura	40052300070
2.	Ms. Helena Nderura	43041100215
3.	Late Evangeline Tjikune	59110900306
4.	Mr. Stanley Tjikune	55030600043
5.	Mr. Daniel Kongombe	55011600734
6.	Ms. Milka Mushimba	61040900348
7.	Mr. Michael Mushimba	61070400785
8.	Mr. Claudius Muruko	57032600042
9.	Mr. Isak Katjizumo Matukarua	73080600010
10.	Mr. Bensie Immanuel Nderura	65052900090
11.	Ms. Selma Nderura	72052900241
12.	Mr. Hophney Kanandjembo	76013100136
13.	Ms. Rachel Kanandjembo	81092910247
14.	Late Maria Solomon	37071500355
15.	Ms. Lena Solomon	63061200673
16.	Ms. Sylvia Uaatjo	69050800378
17.	Ms. Adeleheid Uaatjo	67041600866
18.	Late Arnorld Tjihavero	59041000127
19.	Mr. Brian Nderura	72040100571
20.	Ms. Belinda Nderura	76040300299
21.	Mr. Justus Veei	71070100080
22.	Late Absolom //khaoseb	56071600588

FARMING UNIT B OF THE FARM KUNIBES NO. 88, SIZE: 2,703.4345 HA, REG. DIV. "H", ERONGO REGION TO THE FOLLOWING PEOPLE;

NO.	NAME	ID NUMBER
1.	Late Jafet Uirab	19030300159
2.	Mr. Fenastus Hoeseb	64020401195
3.	Mr. Wilfried Uirab	53042000192
4.	Mr. Troughout Dausab	52061700322
5.	Mr. Lesley Uirab	89051900201
6.	Late Emil Uirab	56100500388
7.	Mr. Jafet Mani Uirab	52101001403
8.	Mr. Emil Eixab	76031500353



The Ministry therefore invites interested parties to lodge with the Ministry within a period of seven (7) days, any objection regarding the allocation and registration of the two (2) farming units listed above in accordance with Section 38 and 39 of Agricultural (Commercial) Land Reform Act, 1995 (Act No 6. of 1995). Written objections should be addressed to the following address: Executive Director, Ministry of Agriculture, Water and Land Reform, Private Bag 13343, Windhoek and submitted to Erongo Regional Office in Erongo Region.
For any enquiries, please contact Ms. Melania Iiputa, Acting Director: Resettlement and Regional Programme Implementation at 0811438553 and/or Ms. Petrina Mphaheni, Deputy Director, Ministry of Agriculture, Water and Land Reform, Erongo Regional Office at 064 - 402208/0811 433724.

Ndiyakupi Ngituwamata (Ms.)
EXECUTIVE DIRECTOR



Demarcation notes: Farm Kunibes No.88, Size: 13228.3204 ha, Reg. Div. "H" Erongo Region
Farm Extent: 13228.3204 ha
Location: About 10 Km West of Otjimbingwe settlement on route D1976.
Carrying capacity: 12ha/LSU
Demarcation: Two (2) farming units @ 75% stocking rate.
Current/proposed Land Use: Mixed Livestock Farming.
Agro Ecological Zone [AEZ]: Central Plateau.
Topography: Generally flat, with Hills to some parts of the farm.
Rainfall: 140 - 150 mm per annum.
Vegetation types: Semi-desert and savannah transition

Farming Unit A:

- **Size:** 10,524.8859 ha
- Seven (7) functional boreholes
- Seven (7) Non-functional boreholes
- Nine (9) reservoirs
- Six (6) pvc plastic tanks
- Eight (8) drinking troughs
- 9x Homesteads
- 2x Workers quarters
- 3x Shack houses
- Four (4) internal camps
- It can carry **657 LSU or 3946 SSU**
- @ 75% stocking rate.

Farming Unit B:

- **Size:** 2703.4345 ha
- One (1) reservoir
- One (1) PVC plastic tank
- Two (2) drinking troughs
- 9x Shack houses
- Single internal camp
- It can carry **225 LSU or 1351 SSU**
- @75% stocking rate.



Namibia records a trade deficit of N\$2.1 billion in July

Namibia recorded a trade deficit of N\$2.1 billion in July 2024, with exports at N\$10.0 billion and imports at N\$12.0 billion, official data shows.

According to the Namibia Statistics Agency (NSA) latest trade data, during the month, exports decreased by 23.5% from N\$13.0 billion recorded in June 2024 and increased by 21.2% when compared to July 2023.

"The import value decreased by 12.2% when compared to the value recorded in June 2024 and increased by 1.0% when compared to the value of N\$11.9 billion recorded in July 2023," said the NSA.

China emerged as the country's largest export destination, with a share of 27.6% of all goods exported, followed by South Africa with a share of 21.4%.

Zambia, Botswana and Spain formed part of Namibia's top five export markets.

"The demand side saw South Africa maintaining her position as the country's largest source for imports, accounting for 42.1% of total imports into Namibia followed by China in second position with 12.2% of the market share," said NSA's trade bulletin.

The United Arab Emirates, India and Zambia formed part of Namibia's top five import markets.

INVITATION FOR TECHNOLOGY REFRESH PROPOSAL

Letshego Holdings Namibia invites all interested technology partners to participate in our Request for Proposal for the Data Centre Equipment refresh.

To obtain a copy of the Request for Proposal document, which outlines the requirements and expectations for this project, please contact Letshego's Technology Team at itsupportna@letshego.com, attention: Rushabdha G. Nepolo and Richard Bastiaans, by 6 September 2024.

Meanwhile, during the month, the manufacturing sector took the first position with the largest export of goods valued at N\$5.6 billion, absorbing 55.9% of total exports. Products from the industry increased by N\$160 million when compared to the previous month.

"The mining and quarrying sector came in second position with a share of 39.0% of the total exports in July 2024. Exported goods from this industry decreased by N\$3.1 billion when compared to the previous month," NSA added.

Furthermore, the agriculture, forestry and fishing sector ranked third, contributing

4.3% of the total exports of goods.

The demand side was largely dominated by products from the manufacturing industry, with an import bill of N\$8.9 billion recorded in July 2024, a slight increase of 0.3% when compared to June 2024.

In second position was the mining and quarrying industry which stood at N\$2.7 billion during the month under review, a decrease of N\$1.9 billion when compared to the preceding month.

Lastly, the agriculture, forestry and fishing industry occupied the third position with imports valued at N\$445 million during the month under review.


In terms of regional composition, BRIC emerged as the largest export market during July 2024, contributing 28.2% to total exports.

On the demand side, SACU maintained its position as the largest source of Namibia's imports with a share of 42.9% of the total.


Meanwhile, Namibia's trade by mode of transport revealed that in July 2024, vast goods were exported via sea transport, accounting for 53.3% of total exports, followed by road transport at 28.6% and air transport at 18.1%.

From the demand side, road transport was the most frequent mode of transport accounting for 58.4 % of total imports followed by sea transport with 37.4% and air transport with 4.1%.

On the African Continental Free Trade Area, the focus country was Burundi and for the month under review, Namibia was a net importer between the two countries.



NHIES
Namibia Household Income and Expenditure Survey



Namibia Statistics Agency

2025/26 NAMIBIA HOUSEHOLD INCOME AND EXPENDITURE SURVEY: PILOT SURVEY

1

yo Bluey, Veral! What is keeping you busy?

You know, preparing for 2025/2026 NHIES

2

What is the NHIES about?

It's a household-based survey designed to collect data on income and expenditure patterns of households in Namibia.

3

We commence with the pilot survey?

Yes from 30 September - 20 October 2024

4

Aha! so this survey is only in selected areas in a regions?

Yes, Erongo, Hardap, Karas, Kunene, Karas, Kunene, Kunene, Kunene and Kunene


5

Remember, the NHIES collects data on income, Expenditure, Poverty and Inequality

Thank you, continue updating the NSA social media pages!

Namibia Statistics Agency
P.O. Box 2133,
FGI House, Post Street Mall,
Windhoek, Namibia

Tel: +264 61 431 3200
Fax: +264 61 431 3253
Email: info@nsa.org.na
www.nsa.org.na





Genesis Financial Holdings acquires stake in 20Twenty Financial Solutions

Genesis Financial Holdings has acquired shareholding in 20Twenty Financial Solutions to bolster the company's mission to provide affordable housing finance solutions.

The acquisition is expected to accelerate

the path to debt-free homeownership for Namibians.

20Twenty Financial Solutions, a wholly Namibian-owned company established in 2020, is known for its pioneering financing model that offers low-cost homeownership

A photograph of a young child with dark skin and curly hair, wearing a white dress with small polka dots. The child is being held by an adult whose hands are visible. They are in a modern living room with a blue sofa and a wooden coffee table.

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options to employees of registered companies. As part of the deal, Genesis Financial Holdings founders Evangelina Nailenge and Ingah Ekandjo will also be actively involved in the company’s daily operations as Executive Directors.

“We are thrilled to welcome Evangelina and Ingah as strategic shareholders. Their extensive experience in the financial services industry will enhance our efforts to revolutionise home financing, attract local investor funding, and help more individuals to access homeownership,” said CEO and Co-Founder of 20Twenty Financial Solutions

Gideon Cornelissen.

The partnership is expected to unlock new investment opportunities and reduce the cost of home ownership in Namibia, to the benefit of consumers, with an announcement regarding an adjacent distribution channel for 20Twenty Financial Solutions expected in the coming months.


“We are elated to join forces with 20Twenty Financial Solutions. Their innovative approach to home financing aligns perfectly with our mission to provide sustainable and client-focused financial solutions. Together, we aim to create even greater value for our clients and stakeholders,” said Nailenge.


On her part, Ekandjo said the strategic investment underscores Genesis’s confidence in 20Twenty’s vision and the potential for transformative impact in the home finance industry.

“Our combined strengths will pave the way for new opportunities and enhanced services, benefiting both companies and the customers we serve,” Ekandjo said.

20Twenty has emerged as a groundbreaking alternative in the housing finance market, offering inflation-linked home loans to employees of registered employer companies with 20Twenty.

The model reduces the total cost of ownership and reduces the risk of default, providing a more sustainable path to homeownership and wealth creation through reducing total interest cost with faster debt repayment.

www.debmarinenamibia.com



TENDER

First date of publication: 21 August 2024

TENDER NO: DBMNE0447 PROVISION OF WELLNESS SERVICES : ON-SITE NURSING SERVICES

DESCRIPTION:
Debmarine Namibia is seeking an experienced business entity to provide on-site nursing services.

SCOPE OF SERVICE:
The scope of the tender without limitation includes the provision of on-site nursing services at the Debmarine Namibia registered clinics in Oranjemund (for Debmarine Namibia sea-going employees) and in Windhoek (for Debmarine Namibia officed based employees). The service provider will also be required to visit the Debmarine Namibia Lüderitz depot at the Port of Lüderitz (Nampor), to deliver on-site nursing services for Debmarine Namibia employees Luderitz based employees, on the scope of services.


CLOSING DATE: 20 September 2024 at 12H00, by electronic submission

Registered businesses interested in providing such services are requested to obtain a tender document with reference number DBMNE0447 PROVISION OF ON-SITE NURSING SERVICES

REQUEST FOR ELECTRONIC TENDER DOCUMENT:
Tender documents should be requested by the above date and time.
Email Address: Tenders@debmarine.com
Subject line: DBMNE0447 PROVISION OF ONSITE NURSING SERVICES

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8481
Email: TenderEnquiries@debmarine.com
Subject line: DBMNE0447 PROVISION OF ONSITE NURSING SERVICES

DISCLAIMER:
Debmarine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.
Debmarine Namibia shall not accept submissions rendered after the closing date and time.





Paragon ventures into offshore diamond mining with Kenzoll Capital

Paragon Investment has ventured into offshore diamond mining in Hottentots Bay, through a partnership involving its subsidiary Edgehill Resources and Kenzoll Capital, an Amsterdam-based private equity firm.

Kenzoll Capital acquired the offshore mining vessel Adamastor, marking the firm's expansion into Namibia with a focus on diamond mining. Paragon Investment Holdings co-founder Lazarus Jacobs said the venture is executed through LK Mining, a joint venture that includes Paragon's subsidiary Edgehill Resources, Epia Investments, and Lazare Kaplan International Inc.

"This collaboration positions Kenzoll Capital as a key player in Namibia's mining sector, leveraging advanced marine mining technology," he said.

The Adamastor is equipped to operate at depths of 90 to 150 metres, utilising remotely operated vehicles and hydraulic systems for efficient diamond extraction.

The vessel features onboard processing facilities and a dynamic positioning system,

making it highly suited for deep-sea mining.

"This investment aligns with Kenzoll Capital's strategy of targeting frontier markets, complementing its interests in gold mining in Zimbabwe and oil exploration in Egypt. Namibia's stable political environment and reputation for producing high-quality diamonds offer promising prospects," said Tjeripo Hijarunguru of Epia Investments.

The Adamastor is expected to arrive in Namibian waters by October 2024. LK Mining representatives, Jacobs and Hijarunguru expressed optimism about the potential of the Hottentots Bay concession, highlighting its high diamond recovery rates.

"The expected yield of 0.2 to 0.4 carats per cubic metre underscores the region's rich diamond deposits and favourable marine conditions for preservation," the representatives said.

The venture marks Paragon's entry into the mining sector, with the potential to boost Namibia's economy and further establish Kenzoll Capital's presence in the global diamond market.



NHE and DWN partner to accelerate delivery of affordable housing for low-income Namibians

The National Housing Enterprise (NHE) has signed a Memorandum of Understanding (MoU) with the Development Workshop Namibia Trust (DWN) to accelerate the delivery of affordable housing for low-income earners across the country.

NHE Chief Executive Officer, Gisbertus Mukulu, stated that the MoU represents a crucial step in ensuring that affordable, quality housing is accessible in urban centers.

“We all agree that many of our people have very limited means to afford houses in this housing market, which is increasingly unfriendly to lower-income groups. It would be unfair to such groups if an institution like the NHE did not seize opportunities to work with NGOs like DWN to sustainably address their housing needs,” Mukulu said.

Acknowledging the challenges posed by rising costs in land delivery and building materials, Mukulu praised the partnership with DWN as timely and potentially transformative.

“The collaboration will complement existing

initiatives like the Informal Settlement Upgrading Project (ISUP) and help overcome obstacles to delivering housing to those who need it most,” he added.

DWN’s Country Director, Jessica Brown, emphasized that affordable residential land is critical to addressing the nation’s housing crisis. She detailed DWN’s ongoing efforts to expand land servicing across Namibia, having established partnerships with 19 local authorities to plan and service land at development cost.

“This enables low-income residents to purchase a plot with title, start building their homes, create wealth, and ultimately pass it on to the next generation,” Brown said.

The MoU formalizes the collaboration between NHE and DWN, initiating a pilot project to assess the viability of further cooperation. Both organizations are optimistic that this partnership will significantly contribute to alleviating the housing shortage and improving living conditions for Namibia’s low-income population.

SMEs as catalysts for Namibia's green industrial future

By Dino Ballotti

Namibia is at a critical point in its journey towards becoming a green industrialised nation. This transition presents a unique opportunity for Small and Medium-sized Enterprises (SMEs) to assume a central role. As we fully embrace renewable energy and sustainable development, SMEs are uniquely positioned to drive innovation, form strategic partnerships, and propel economic growth.



“

Frequently referred to as the lifeblood of an economy, SMEs are poised to become key architects of Namibia's green future amid the country's transition to a sustainable economy.

Why SMEs are the key players

Frequently referred to as the lifeblood of an economy, SMEs are poised to become key architects of Namibia's green future amid the country's transition to a sustainable economy. The agility allows scalable businesses to quickly adapt to changing market conditions, drive rapid innovation, and fill niche roles that larger corporations may overlook. Additionally, their deep understanding of local communities enables them to provide solutions specifically tailored to the unique needs of communities and projects.

SMEs serve as engines of job creation, particularly in rural areas where

employment opportunities are limited. They are vital to integrating the green energy supply chain by supplying essential goods, services, and technical expertise that larger companies depend on. In essence, SMEs bring a unique blend of innovation, local insight, and flexibility that is essential for Namibia's sustainable growth.

Start, run and grow your business

Namibia's transition to a greener economy presents a range of opportunities for SMEs:

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- **Renewable Energy Solutions:** SMEs can lead in providing on-the-ground services, from solar panel installation to wind turbine maintenance.
- **Energy Efficiency Consulting:** There is significant potential for SMEs to help businesses, households, and industries reduce their carbon footprint through energy audits, consulting, and the implementation of energy-efficient technologies.
- **Green Technology Innovation:** The market is primed for the development and commercialization of new technologies such as energy storage, smart grids, and sustainable building materials by SMEs.
- **Supply Chain Partners:** SMEs can become essential players in the green energy supply chain, offering everything from components and logistics to technical support.


- **Eco-Friendly Tourism:** Leveraging Namibia's stunning landscapes, SMEs have the potential to pioneer sustainable tourism experiences that are both environmentally friendly and economically viable.
- To note but a few non-conventional investible industries for Namibian SMEs:
- Solar Panel Manufacturing
 - Electrolyser Manufacturing
 - Wind Turbine Manufacturing
 - Rare Earth Elements Refinery
 - Flat Glass Production
 - Synthetic Fuel Production
 - Hot Briquetted Iron Production

Challenges to tackle

Capturing these opportunities is not without challenge. Access to finance remains a hurdle for many SMEs seeking to invest in green technologies and infrastructure.

A possible solution lies in the creation of dedicated green financing programs and incentives by the government, endorsed and supported by financial institutions, aimed specifically at empowering SMEs to enter the green sector.

Additionally, there is a pressing need to cultivate a skilled workforce that comprehends the intricacies of green energy technologies. This can be addressed through targeted training and educational programs that equip local talent with the necessary skills.



TENDER: DPMT24_029

HIGH- AND LOW-PRESSURE AIR RECEIVER REPLACEMENTS

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for High- and Low-Pressure Air Receiver Replacements.

Details of the Tender

Tender availability: From Monday, 2 September 2024
Tender details and documents will be available exclusively on our e-Procurement portal at www.webportunities.net

Cost per set: No levy

Closing date for submission: Friday, 27 September 2024, at 16h00 pm



Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at email: Tendersnam@dundeeprecious.com

All tender proposals must be submitted via our e-Procurement portal at www.webportunities.net
No other method of submission will be accepted.

The High- and Low-Pressure Air Receiver Replacements tender will be found under the tab Quotes/Tenders.

For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender's evaluation criteria, may bid.



dundeeprecious.com

By addressing these challenges through strategic financing, education, and innovation, SMEs can be better positioned to drive Namibia's green transition. We must ensure that we, as Namibians, champion our own destinies.

Smart partnering and collaboration

By partnering with financial institutions such as FNB Namibia, qualifying SME's can gain access to additional funding, and furthermore, foster job creation within the country and stimulate economic growth. This financial support provided allows many businesses to optimise their operations to withstand the current economic pressures.

At the same time, the innovation of FNB's SME Score Credit system is designed to improve turnaround time when assisting SMEs with credit facilities. The SME Score credit is a full- function product that introduces a new level of speed and efficiency to the credit application process. SME Score Credit has helped close to a thousand SMEs access credit and improve their creditworthiness.

To fully unlock the potential of SMEs in Namibia's green transformation, a collaborative approach between government and the private sector remains crucial. The government is mandated to foster an enabling environment through targeted policies, incentives, and improved access to financing. Simultaneously, the private sector can support SMEs through mentorship, partnerships, expanding market access and equal (is this and equal access to – OR and equally, access to) access to funding.

Namibia's path to a green industrialised future is more than an aspiration; it is a call to action for SMEs stakeholders to be bold, innovative, and unwavering. By leveraging their agility, local expertise, and readiness to embrace new challenges, SMEs can serve as the cornerstone of Namibia's sustainable development. The opportunities are vast, but seizing them will require vision, collaboration, and a steadfast commitment to building a greener, more prosperous future for all Namibians.

****Dino Ballotti is Head of Business and Public Sector Banking at FNB Namibia***

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Demshi launches fibre network covering 4,000 homes in Swakopmund, Walvis Bay

Demshi Investment Holdings (Demshi) has officially launched its open-access fibre network in Swakopmund and Walvis Bay.

Demshi Managing Director Werner Shilunga said the network covers over

4,000 homes in areas such as Kuisebmond, Extension 16, IHS apartment blocks, and Narraville.

He said expansion plans are underway, though some areas are temporarily excluded due to high tar reinstatement costs, with

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The company aims to connect 100,000 Namibian households to its fibre optic network by 2027 with an investment of around N\$104 million in expanding its infrastructure across the country.

ongoing talks aimed at finding a cost-effective solution for broader coverage.

"Due to the high cost of reinstatement of tar on the sidewalk some areas in Walvis Bay were excluded from the fibre deployment, however, discussions are underway with the Municipality of Walvis Bay to find a cost-effective solution to the Tar reinstatement that will enable us to roll out fibre in many areas in Walvis Bay," he said.

Shilunga noted that an investment of N\$27 million was made for the Walvis Bay open-access fibre network.

"Residents in Walvis Bay can contact their internet service provider (ISP) and request to be migrated to fibre through Demshi Open access fibre network to enjoy fast, stable and affordable internet connection," he said.

Furthermore, Demshi Open Access Fibre network is also

live in Swakopmund and covers the entire Matutura, Tamariskia and Mondesa.

The network covers 6,800 house passes, making it the largest fibre network in Swakopmund.

"We are expanding the network to cover the new development in Matutura and Tamariskia. An investment of N\$ 36 million was invested in the Swakopmund fibre network. Residents and businesses who want to migrate to Fibre must contact their current ISP and request to be connected to Demshi Fibre," said Shilunga.

Demshi currently has three ISPs on its network which include Paratus, Echo and IT Guru. The company aims to connect 100,000 Namibian households to its fibre optic network by 2027 with an investment of around N\$104 million in expanding its infrastructure across the country.

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EU Commissioner to boost energy ties with Namibia and South Africa

European Union (EU) Commissioner for Energy, Kadri Simson, is visiting Namibia and South Africa this week to bolster energy ties and hydrogen cooperation.

The Commissioner aims to strengthen bilateral energy relations and explore opportunities for collaboration on hydrogen production and trade.

The visit to Namibia comes after the endorsement of a roadmap for the EU-Namibia strategic partnership on sustainable raw materials value chains and renewable hydrogen.

The partnership was agreed upon by EU Commission President Ursula von der Leyen and former Namibian President Hage Geingob in October 2023.

The roadmap is backed by €1 billion in investments from the EU, its Member States, and European financial institutions.

During her time in Namibia, Commissioner Simson will attend the Global African Hydrogen Summit in Windhoek.

She is scheduled to participate in a panel discussion on Wednesday titled "Delivering Africa's Energy Transition Through the Development of the Global Energy Map," followed by a ministerial panel on Thursday focused on "Africa's Hydrogen & Clean Energy Frontiers: The Industry's Next Major Opportunities."

Additionally, she will attend a signing ceremony on Wednesday for several EU-funded programs aimed at supporting clean energy transition and hydrogen development in Namibia.

On Friday and Saturday, Commissioner Simson will visit various energy-related



projects, including the HyIron site, which is involved in green iron production, and the Port of Walvis Bay, where the EU is conducting a study to explore its potential as an industrial and logistics hub for the region.

Simson is also set to visit the "Towards an Inclusive Design of the Renewable Energy Transition" (TIDRET) project, which focuses on expanding access to affordable and clean energy, particularly in vulnerable communities.

In addition to these activities, Commissioner Simson has planned meetings with Namibian authorities, businesses, and civil society organisations during her stay in Windhoek.



FINANCIAL MARKET MONITOR

Enriching
Generations

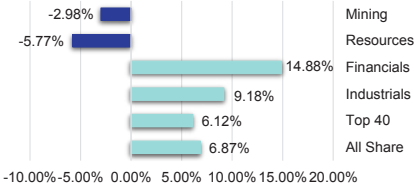
Commodities

Spot Gold	2481.00
Platinum	907.26
Palladium	940.86
Silver	27.84
Uranium	78.00
Brent Crude	74.01
Iron Ore	94.89
Copper	9082.14
Natural Gas	2.11
Lithium	11.25

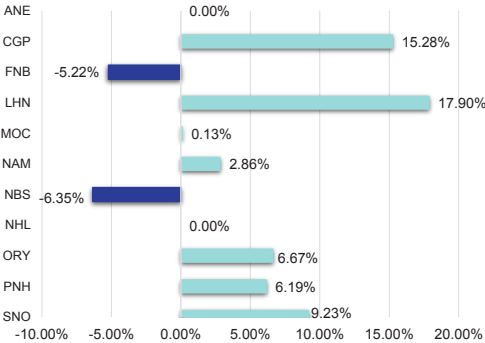
Currencies

USD/ZAR	18.0070
EUR/ZAR	19.8686
GBP/ZAR	23.5654
USD/CNY	7.1229
EUR/USD	1.1050
GBP/USD	1.3103
USD/RUB	87.2019
CPI	4.60%
Repo Rate	7.50%
Prime Rate	11.25%

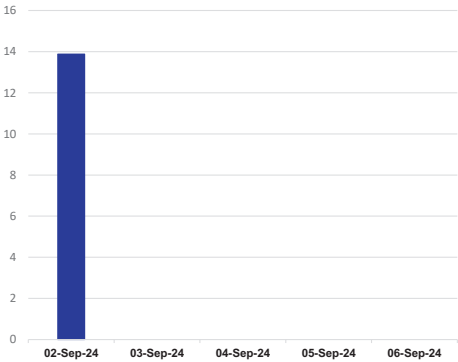
JSE Indices: Year to date movement %



NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %

