DROUGHT

BoN introduces loan relief measures for farmers affected by drought p. 05



Finding success is like finding your way through a maze p. 09



ENERGY
Shaping Namibia's
energy future: Embracing
a diverse energy mix
p. 18



BR/EF

News Worth Knowing



Namibian beef exports up 66.2% to 17.6 million kg in 9 months

MONDAY 28 OCTOBER 2024

MAIN STORY



amibia's beef industry has seen significant growth in 2024, with exports reaching 17,635,903 kilograms by the end of the third quarter, according to official data.

According to recent statistics by the Livestock and Livestock Products Board of Namibia (LLPBN), this reflects a 66.2% increase from the same period in 2023, largely driven by strong demand in the European Union (EU) and sustained contributions from other key markets.

"On the meat trading front, beef exports totalled 6,667,811kg during the first two months of the third quarter, growing by

60.8% and brings year-to-date (YTD) total beef exports to various destinations at 17,635,903kg which is 66.2% higher than the 2023 level," a release by the board says.

Crucial Dates

- Bank of Namibia Monetary Policy announcement date: 4 December 2024
- Minister of Finance and Public Enterprises, Ipumbu Shiimi to deliver 2024/25 Mid-Year Budget Review on October 28, 2024.

The Board reported that the EU, which absorbed 50.2% of Namibia's total beef exports, remains the primary destination, followed by South Africa at 22.7%, the United Kingdom at 16.4%, and Norway at 8.3%.

"On the other hand, YTD beef imports primarily in the form of processed and offal products are down by 0.6% pointing to marginal reduction in availability of locally produced offal," the report read.

Export growth has been bolstered by increased throughput at export-approved abattoirs.

Facilities such as the Rundu abattoir, which slaughtered 1,017 animals, and Katima Mulilo abattoir, which processed 957 animals, significantly contributed to this uptick.

"Regrettably, the demand for local weaners by South African feedlots and farmers declined during the quarter. This led to a subsequent decline in the number of animals exported on hoof, recording a total of 47,714 heads exported which is 7.7% lower than the 51,690 heads exported during the third quarter of 2023," the report reads.

Despite the success in beef exports, the broader livestock industry saw mixed results.

Marketing of cattle increased by a modest 1.5%, with 99,451 heads marketed compared to 98,016 in the same period last year.

This marginal increase came as livestock prices faced downward pressure; Namibian producer prices lagged behind those of major beef-exporting countries such as the USA, EU, Argentina, and Uruguay.

"Weaner prices are, however, expected to start improving as feedlots have commenced stocking for the festive season. Year-on-year, the B2 producer carcass price dropped by N\$1.11/kg and averaged N\$60.54/kg during the third quarter of 2024, relative to the N\$61.65/kg paid to producers during

the same period in 2023," the release read.

Meanwhile, lamb and mutton exports faced challenges, with a 25.5% decline YTD.

A total of 632,045kg of lamb and mutton was exported, down from 844,725kg in 2023.

South Africa remains the largest importer, taking in 85.9% of these exports, while Botswana and Zambia accounted for 10.9% and 3.2%, respectively.

Slaughtering activities also declined across Namibian abattoirs, with A-class abattoirs down 16.8% and B & C-class abattoirs down 15.1%.

The report further states that the sheep sector saw a 6.7% drop in marketed volumes, with live exports decreasing by 4.1% to 144,045 animals, down from 150,175 in Q3 2023.

Namibian A2 sheep prices averaged N\$76.28/kg, significantly lower than the Northern Cape's benchmark price of N\$83.67/kg.

Meanwhile, the goat sector also contracted, with marketed numbers declining by 2.9% to 45,860 heads, although the producer lamb auction price increased to N\$34.19/kg from N\$28.63/kg the previous year.

"The contraction is owed to a fall in live exports and slaughtering at local abattoirs," it read.

The pork sector, in contrast, demonstrated positive growth. Marketed pig numbers increased by 12.5%, reaching 12,434 heads at LLPBN-approved abattoirs compared to 11,053 in Q3 2023.

Domestic pork production, which meets 40% of demand, was supplemented by imports, which made up the remaining 60%.

"Of the imported pork, 46.3% originated from Germany, followed by South Africa and Spain with a market share of 21.7% each, respectively. The remaining 10.4% originated from other EU member states and China," the release stated.



Many people face cancer daily, and for those living in underserved communities, the challenge is often compounded by a lack of access to essential medical care. At Standard Bank, we believe that healthcare should not be a privilege for a few but a right for all. This conviction lies at the heart of our ongoing partnership with the Cancer Association of Namibia, where we have committed N\$700,000.00 this year to support critical initiatives that bring hope to countless Namibians.

Our partnership is focused on two major areas: psychological support for cancer patients and their families and providing the necessary medical supplies, such as needles, for cancer screenings and treatments. We recognise the immense toll that cancer takes on both patients and their loved ones, and we believe that psychological support can be a lifeline during such a difficult time. Thus, the Circle of Hope was born. By investing in this support, we aim to lighten the emotional burden and empower families to cope with the journey ahead.

Equally important is ensuring that people have access to essential medical screenings. Early detection can make a life-changing difference in the fight against cancer. The needles we fund are integral to this process, providing the means for accurate screenings and effective treatment. By enabling these critical interventions, we are helping to give Namibians a fighting chance against the disease.

This month, as the world observes Breast Cancer Awareness Month, we not only celebrate our partnership with the Cancer Association of Namibia but also champion the importance of regular screenings for early detection. Early-stage cancers can often be treated more successfully, and screening plays a vital role in identifying potential risks before they become life-threatening. We encourage all women to take advantage of the various platforms offering free cancer screenings. Prevention is truly better than cure, and we believe that awareness and consistent action are key to reducing the power cancer holds over our communities.

Our partnership with the Cancer Association of Namibia is a testament to our commitment to supporting initiatives that uplift our communities and provide access to essential healthcare services. But we know that we cannot do this alone. As we continue to empower these platforms, we call upon other corporate entities to join us in supporting organisations that work tirelessly to ensure access to quality healthcare for all Namibians, regardless of their financial situation. Together, we can contribute to a future where cancer loses its power, and our people gain the strength and support they need to overcome it.

As we progress, we remain inspired by the incredible work the Cancer Association of Namibia is doing. Their dedication to providing care, support, and hope is unmatched, and we are proud to be in partnership with such a transformative organisation. We look forward to seeing them reach more Namibians and bring healing and comfort to those who need it most.

Namibia is Our Home, We Drive Her Growth.





BoN introduces loan relief measures for farmers affected by drought

The Bank of Namibia (BoN) has instructed local financial institutions to implement relief measures tailored for farmers and agricultural businesses grappling with severe financial hardship due to the drought.

According to BoN's Director of Strategic Communications and International Relations Kazembire Zemburuka, this follows a state of emergency after the worst drought that the country has experienced in 100 years.

He said the Determination on Policy Changes in Response to Economic and Financial Stability Challenges (BID-39) officially took effect on 23 October 2024.

"The Bank of Namibia is pleased to announce the coming into force of the



Determination on Policy Changes in Response to Economic and Financial Stability Challenges as a result of the State of Emergency over the Persistent Drought in Namibia (BID-39) on 23 October 2024. The Determination was issued following the declaration of a state of emergency by the President on 22 May 2024," he said.

The measures include restructuring loans, offering moratoriums on loan repayments, and providing access to emergency funding under preferential terms.

By doing so, the Bank of Namibia aims to ease the financial burden on affected clients while stabilising the agricultural sector during this critical period.

The determination is specifically aimed at agricultural clients who can substantiate significant impact from the drought, which has continued to affect Namibia for several years.

"The determination is a reflection of the Bank's ongoing commitment to supporting the agricultural sector during these challenging times by ensuring that local farmers and agricultural businesses have the financial flexibility they need to navigate the drought crisis," he said.

The policy will remain effective until October 2026, with provisions for continuous review to adapt to evolving conditions.

The developments come as Namibia has been experiencing an extended drought for the past decade, a situation worsened by the El Niño phenomenon currently affecting the central and eastern Pacific Ocean.

The El Niño conditions have led to belownormal rainfall across most of the country between October 2023 and April 2024, with over 1.4 million people now facing heightened levels of acute food insecurity.





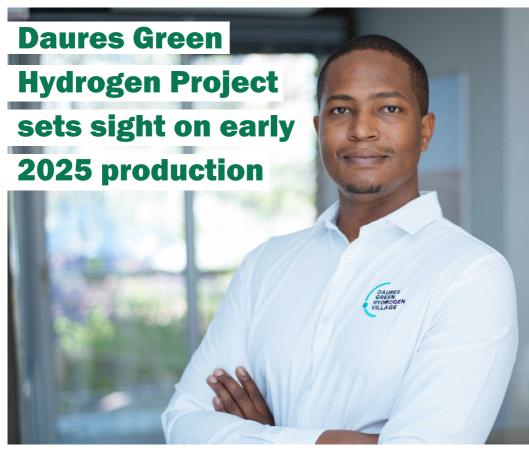












he Daures Green Hydrogen Project says it will start green hydrogen and ammonia production by early 2025.

"As construction is complete, the project is to start with installation of green hydrogen and ammonia equipment.

The announcement follows the recent completion of the construction phase. The project is now moving into the installation of critical components, including the electrolyser and ammonia synthesis unit, which will enable the production of both green hydrogen green ammonia.

VACANCY

OHORONGO CEMENT is operating a world class cement factory near Otavi in northern Namibia. This is one of the most modern cement plants in Africa and proudly Namibian. To ensure the continued excellence of this cement plant, we are looking for highly motivated employees who will contribute to different positions with their individual skills to the success of the plant. As an important player in the Namibian economy, Ohorongo Cement reduces unemployment, develops skills and delivers cement of world class quality to Namibia and abroad.

OHORONGO CEMENT has the following vacancy open for applications, and the position is based at Plant Sargberg, between Otavi and Tsumeb, Namibia:

- CONDITION MONITORING TECHNICIAN CLOSING DATE: 01 NOVEMBER 2024
- PRODUCTION ENGINEER / GRADUATE PRODUCTION ENGINEER CLOSING DATE: 30 DECEMBER 2024

FOR MORE INFORMATION:

www.ohorongo-cement.com



The project should be in production [by] early next year," said Daures CEO Jerome Namaseb told M&F.

He further explained that the project will initially produce quantities for onsite use, supporting research and training initiatives.

In addition, the project is exploring the potential to manufacture ammonium sulfate fertiliser, which would be a first for Namibia, and intends to meet the demand in local markets.

"This would form the primary consumption for the volumes that will be produced. There is also a local market for the product," he said.

To support this expansion, Namaseb said the project team is actively engaging with potential investors to secure funding for a large-scale facility capable of producing up to a million tonnes of ammonia per year through a 5.5GW setup.

"We are investigating various ways to raise the necessary funding of further development of this facility which could at full-scale result in a 5.5GW 1 million tonnes of ammonia per annum production facility," Namaseb said.

The construction phase has created 376 jobs, with 115 employees sourced from the constituency and contracting

opportunities extended to 23 small and medium enterprises (SMEs).

"During construction 376 jobs, with sourced from Daures Constituency. The project provided contracting opportunities to 23 SMEs thus far as well. Once the pilot is commissioned. anticipate employing 30 to 50 persons," Namaseb said.

Last week. Daures inaugurated an agriculture facility at its site in the Erongo Region. The facility features advanced climate-controlled greenhouses, a largescale nurserv and cutting-edge irrigation.miningandenergy. com.na



Namibia Wildlife Resorts (NWR) is inviting qualified and experienced Human Resource consultancy firms to submit tenders for the provision of consultancy services for a period of 12 months.

SCOPE OF SERVICES:

NWR requires consultancy services to support our Human Resources department in areas including, but not limited to:

- Employee performance management systems
- Employee relations and compliance support
- Employee recruitment and selection support
- · Organisational structure and staff re-alignment
- · Policy review support

TENDER DETAILS:

Tender Document: Available at the NWR Procurement Office Tender Closing Date: 11 November 2024

All interested parties are encouraged to visit our office to obtain the tender document and submit their proposals by the closing date.

For further inquiries, please contact the NWR Procurement Office at 061 285 7106.

Finding success is like finding your way through a maze

By Dr. John Steytler

Tot too long ago, I wrote an article about 'losing the game but winning the match.' The article received much positive feedback, especially about my willingness to engage on the topic of not always winning.

I had written the piece in my personal capacity. I found it interesting when people asked me how this attitude impacts me as the CEO of the Development Bank of Namibia (DBN).

As CEO, your task is to navigate the organization through challenges and obstacles to achieve the goals, mission and vision. At the same time, you must be an exemplary leader to your employees at all levels and understand your public role in your function.

It would make you think twice about taking on this responsibility. One surefire way to fail in a position as a CEO is to think you cannot make any mistakes. As we teach our children, we all make mistakes, The important thing is to learn from them. Something I strive to do, though it can be challenging. Sometimes we are just too stubborn or set in our ways but learn we must.

If we take a 'big picture' view of things and examine the idea of 'success.' We realize that achieving your goals and success is harder than people think. Otherwise, everyone would be successful, every nation would have a booming economy, and the

66

Success is borne of failure, perseverance, flexibility, and a vision. It is like

walking through a maze; there is a starting point, and you know the way to success is there somewhere, but getting there is not a straight line.

Olympics would look very different.

Success is borne of failure, perseverance, flexibility, and a vision. It is like walking through a maze; there is a starting point, and you know the way to success is there somewhere, but getting there is not a straight line.

Over the years, I have had many instances where I believed we were on the right track as an organization, and if we just forged ahead, we would find success, only to be met with a dead end. This is not the moment to give up; just like in a maze, you know the path to success, or the 'exit' is there; you just need to take a different turn and try again.

The secret to this is to be agile enough as



You must have enough selfbelief not to quit at the first dead-end and know that you will have to be flexible enough to adapt your plans.

an organization and to instill flexibility in your people so that you can change direction without ever losing sight of the end goal. You can bang your head against a brick wall and even try to move through it, but it makes more sense to circle back and take a different approach.

Some people reading this may be surprised that I am so open about mistakes and failures, but it is essential to acknowledge them and learn from them. Continuing down the wrong path can be financially catastrophic, especially in a financial institution like DBN.

I do not believe acknowledging your mistakes is a sign of weakness; a sign of weakness would be to continue doing the same way. My colleagues and staff are smart, if they see their CEO making the same mistake repeatedly without trying to adapt the roadmap, they will start questioning my leadership. Soon, they will stop following you. I certainly would.

Finding your way out of the maze is possible; that is where success and the exit lie. You must have enough self-belief not to quit at the first dead-end and know that you will have to be flexible enough to adapt your plans. The same goes for achieving real and long-term success.

*Dr. John Steytler is CEO of the Development Bank of Namibia





Access to credit a key driver of business confidence in Namibia

Standard Bank Afrotrade barometer says Namibia's business confidence has risen with the index score rising from 58 to 59 out of 100 since May 2023.

The increase is attributed to improvement in Namibian businesses' ability to access credit, with only 39% of surveyed businesses reporting difficulties accessing credit, a slight improvement from 42% in May 2023.

According to the report, there has also been a remarkable 34% increase in credit arrangements among Namibian businesses, with 65% now relying on credit from suppliers-up from just 31% earlier this year.

"Significant country-level differences emerged, such as a 34% increase in credit arrangements for Namibian businesses, contrasting with declines in Angola and South Africa. 65% of surveyed Namibian

SUBSCRIBE TODAY!

For Credible Economic Data And Latest Namibian Business and Finance News.











businesses have credit arrangements with their suppliers, a significant increase from 31% in May 2023," the report read.

The report further said that countries like Namibia (75%), Tanzania (48%), and Angola (43%) show a strong preference for intra-African trade, aligning with a broader trend of prioritising quality, pricing, and accessibility in trading activities.

While trade with China remains substantial, especially for importing final goods and raw materials, the growing reliance on Africa's expanding trade infrastructure is evident.

In terms of ease of trade by country it is reported that Namibia maintained its position at second place, along with Angola (10th) and South Africa (1st), several other nations experienced notable changes.

Mozambique rose from fourth to third, Nigeria moved up to fifth, Tanzania climbed

to fourth, and Zambia improved to eighth.

Conversely, countries such as Ghana dropped from third to seventh, Kenya from fifth to sixth, and Uganda fell from seventh to ninth.

Survey findings also reported that. while perceptions government support African across ten markets showed a slight decline-from an average index score of 53 in May 2023 to 51 this year-Namibian businesses noted an improvement.

The perception of government support among Namibian businesses rose to 55%, up from 50% in

the previous year, indicating a growing confidence in local government initiatives within the country.

In Issue 4 of the Standard Bank Africa Trade Barometer (SB ATB), which builds on prior issues released since June 2022, Namibia's business environment was closely examined through both primary and secondary research.

Data collection for this latest issue occurred from July to September 2024, covering 205 Namibian businesses out of 2,258 surveyed across ten countries, including Angola, Ghana, and South Africa.

The SB ATB's research involved both firm surveys and in-depth interviews with key stakeholders like Namibia's Central Bank and Department of Trade, a total of 30 interviews were conducted across all ten countries, averaging three per country.





Solarcentury Africa Limited, in partnership with Sino Energy (Pty) Limited, have reached financial close on a US\$20 million (N\$354 million) 20MWp solar photovoltaic (PV) project in Namibia.

The groundbreaking Gerus solar PV plant project will be the first fully merchant independent power producer (IPP) in Southern Africa, trading all its renewable energy on the Southern African Power Pool (SAPP).

Solarcentury Africa CEO, Jason De Carteret, said the project marks a significant shift in regional energy markets by bypassing traditional long-term power purchase agreements (PPAs).

"This trading project offers a forward-looking alternative to the traditional energy procurement model. The fully merchant structure means Solarcentury Africa will trade directly into the regional grid and removes the requirement for long-term PPAs backed by sovereign guarantees, enabling faster implementation of new

renewable power plants with greater flexibility," he said.

Ferdinand Nghiyolwa of Sino Energy said the project will be wholly owned by Solarcentury Africa and is being fully funded by the company.

The plant is scheduled for commissioning in the third quarter of 2025. The power generated will be sold by Solarcentury Africa's trading arm, Solarcentury Trading, a member of the SAPP. Sino Energy acted as a co-developer on the project.

"This project demonstrates Namibia's commitment to renewable energy, opens the door for future merchant solar projects across the region, and proves the viability of the SAPP market. We are proud to have been a close partner of Solarcentury Africa in delivering this innovative energy solution," he said.

The plant will add much-needed generation capacity to the Southern African region, generating 51GWh and offsetting 86,001 tonnes of carbon dioxide emissions annually.

"The project represents a substantial investment of approximately US\$20 million, making it one of the largest British investments in Namibia to date. Leading Namibian EPC contractor Alensy Energy Solutions Pty Limited has been appointed to build the plant, providing more than 150 local jobs," the duo noted.

The plant is situated between Otjiwarongo and Outjo, in the Otjozondjupa region, where it connects into the NamPower

Gerus substation and the main North-South transmission network.

The project has secured a generation licence from Namibia's Electricity Control Board (ECB), connection agreements from NamPower, and an Environmental Clearance Certificate from the Ministry of Environment.

It is also backed by the Namibia Investment Promotion and Development Board (NIPDB).

The plant will sell power on the Southern African Power Pool, but can also supply large industrial customers in Namibia under the Modified Single Buyer (MSB) rules, allowing flexibility for regional and local needs.

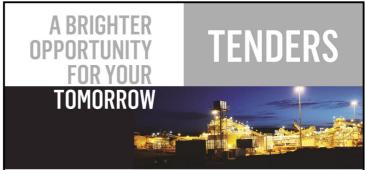
This project sets the stage for more merchant solar projects in the region, offering an alternative to traditional long-term agreements.

Solarcentury Africa is developing additional projects in Zambia, Botswana and Namibia.

Solarcentury Africa, part of BB Energy Group, specialises in solar PV and energy storage across Africa.

Sino Energy, a Namibian-owned company, has been active in renewable energy development since 2013.

- miningandenergy.com.na



EXPRESSION OF INTEREST (EOI)

E147-ND-2024

THE SALE OR OUTSOURCING OF THE NAMDEB PRIVATE HOSPITAL IN ORANJEMUND

Namdeb Diamond Corporation (Pty) Ltd is seeking experienced and reputable healthcare service providers to express their interest in the sale or outsourcing of the Namdeb Private Hospital in Oranjemund.

EOI PROCESS:

Interested parties who are registered with a relevant authority (e.g. Ministry of Health & Social Services in Namibia, Health Professions Councils of Namibia) are hereby invited to express their interest by obtaining the EOI documents. Only interested parties meeting the evaluation criteria requirements in the EOI documents will be shortlisted.

EOI DOCUMENTS:

Interested parties may contact Ms. Shaneen van Wyk to obtain a copy of the EOI documents, at the below listed details:

Email: shaneen.vanwyk@namdeb.com

Tel.: +264 (63) 238 502

The deadline for requesting the EOI documents is 16h00 on Friday, 08 November 2024.

COMPULSORY VIRTUAL INFORMATION SESSION:

A compulsory virtual information session shall be held at **09h00 on Tuesday, 12th November 2024**.

EOI CLOSING DATE:

The closing date for the EOI is **12h00 on Wednesday, 20th November 2024**, and EOI submissions must only be delivered to the address as specified in the EOI document.

DISCLAIMER

Namdeb shall not be responsible for any costs incurred in the preparation and submission of a response to this Expression of Interest and furthermore reserves the right not to extend this Expression of Interest into any future tenders, negotiations and/or engagements.

♦ NAMDEBA NAMIBIA DE BEERS PARTNERSHII

www.namdeb.com



The success factors of a poultry enterprise

By Hanks Saisai

Bestablishing a successful and profitable poultry enterprise relies on three crucial components. These include the type and quality of feed provided to the birds, the production system used to rear the birds and finally, the housing that accommodates the birds over the prescribed production cycle. When intending to set up a successful Poultry production enterprise, continuous attention must be placed on these three fundamentals which are the subject of this article.

Firstly, feed is an essential component that a farmer must understand and apply correctly for chickens to achieve optimal growth and performance. For instance, when intending to rear dual-purpose chickens such as Rhode Islands, Boschveld, Khoekhoek, Sussex and Sasso, it is important to remember that these birds require water, carbohydrates, proteins, vitamins, fibre and minerals in order to meet their daily

nutritional needs. It is therefore essential to feed the birds a ration that contains these nutrients in adequate amounts. Moreover, it is vital to feed each bird (chicken) an average of 130 grams of feed daily. A farmer can also utilize kitchen, and garden remains to feed the birds, however, commercially, the birds can be fed with Poultry Mix or Grain Mix which supply carbohydrates and protein. Additionally, farmers can incorporate water soluble supplements such as Opti-Boost or Aviboost to supply the birds with essential vitamins and minerals. As for Lavers, day old chicks, should be fed with Pullet or Chick Starter from day 1 to 6 weeks. From the age of 6 weeks, the chickens can be fed with Pullet or Chick Grower until they are 16 weeks (4 months) old, after which, the hens can be introduced to Layer mash with access to about 110 grams of feed daily. Broilers on the other hand can be fed with commercial feeds on a phase feed basis. From day 1 to 14 days, they can be fed Broiler Starter (in a mash form), and at the age of 15 - 37 Days

the chickens can be introduced to Broiler Grower and finally, the last 5 days (day 38 – 42), the chickens can be introduced to Broiler Finisher.

Secondly, apart from feed, it is essential to remember that the manner in which the birds (chickens) are reared, has a direct impact on their productivity. Farmers aim to achieve profitability are encouraged to rear chickens in a Semi-intensive Production system when raising dualpurpose chickens. This system allows the chickens freedom of movement and exposure to a variety of feed sources which in turn help to improve the flavour and texture of the meat they produce. As for Broilers and Layers, it is essential to adhere to an intensive production system as it enhances the productivity of birds. An intensive production system ensures that a farmer 's birds are protected against weather elements (rain, wind, heat and cold) and predators thus reducing the risk of diseases, theft and mortality. An intensive production system also ensures that a strict health programme that prevents diseases (using vaccines, antibiotics and supplements) is followed. Ultimately, when the birds are comfortable and provided with sufficient feed and water, their productivity levels tend to peak.

Finally, housing is the

last but most crucial factor that has a direct influence on the success of a Poultry Enterprise. When building a chicken house, it is advisable to construct it at about 2.2 metres in height, while the length and width of the house depend on the stocking density of the chickens. Moreover, when building a placement house which is ideal for day old chicks, it is important to remember that each placement house must be equipped with Infrared Heating Bulbs that will be used to supply warmth to the chicks. These bulbs should hang with a string that can be easily adjusted to regulate temperature. Additionally, the recommended stocking density is about 20 - 55 chicks per m2. In the production house, the recommended stocking density is about 10 - 12 chickens per m2, and each m2 must be equipped with a drinker and a feeder to ensure that the chickens have unlimited access to food and water. Furthermore, when building the coops, it is advisable to make use of chicken wire mesh that restricts the entrance of snakes, rodents and other unwanted animals.

Overall, paying attention to these three fundamental factors can directly influence the success and profitability of a farmer 's poultry enterprise.

*Hanks Saisai is a Technical Advisor: Crops & Poultry at Agribank

Fly Namibia



with adventure, lifestyle, feel good stories and more.



Shaping Namibia's energy future: Embracing a diverse energy mix

By Fanuel Shinedima

s Namibia stands on the brink of a new era in energy development, it is crucial to understand the concept of an energy mix and its significance for our nation's future. An energy mix refers to the combination of different energy sources used to meet a country's energy needs. For Namibia, this means integrating hydrocarbons, green hydrogen, and renewable energy sources to create a balanced and sustainable energy portfolio.

Understanding the Energy Mix

An energy mix is essential for ensuring energy security, economic stability, and environmental sustainability. By diversifying our energy sources, we can reduce our dependence on any single type of energy, thereby mitigating risks associated with supply disruptions and price volatility. For Namibia, an optimal energy mix would include hydrocarbons, green hydrogen, and renewable energy sources such as solar and wind power.

66

An energy mix is essential for ensuring energy security, economic stability,

and environmental sustainability.

The Role of Hydrocarbons

Hydrocarbons, including oil and natural gas, have long been a cornerstone of global energy supply. For Namibia, hydrocarbons can provide a reliable and immediate source of energy to support our growing economy. While the global community is moving towards cleaner energy, hydrocarbons will continue to play a vital role in our energy mix during the transition period. Investments in efficient and cleaner technologies can help minimize the environmental impact of hydrocarbon use.

Green Hydrogen: The Future of



Are you looking to stay informed about the latest developments in the Namibian business, finance, and economic sectors?

Subscribe to The Brief today and gain access to exclusive content, expert analysis, and in-depth reporting on the issues that matter most to your business.

Scan to subscribe





t f @thebrieflive



By investing in green hydrogen, we can position Namibia as a leader in the global clean energy market, creating jobs and fostering economic growth.

Clean Energy

Green hydrogen, produced using renewable energy sources, represents a promising avenue for Namibia's energy future. As a clean and versatile energy carrier, green hydrogen can be used in various sectors, including transportation, industry, and power generation. Namibia's abundant solar and wind resources make it an ideal location for green hydrogen production. By investing in green hydrogen, we can position Namibia as a leader in the global clean energy market, creating jobs and fostering economic growth.

Harnessing Renewable Energy

Renewable energy sources, particularly solar and wind, are abundant in Namibia. These sources offer a sustainable and environmentally friendly alternative to traditional fossil fuels. By expanding our renewable energy capacity, we can reduce greenhouse gas emissions, decrease our reliance on imported energy, and enhance energy security.

Moreover, renewable energy projects can stimulate local economies and provide opportunities for community development.

The Path Forward: Policy and Financing

To achieve a balanced energy mix, it is essential to have supportive policies and adequate financing. Policymakers

must create a conducive environment for investment in diverse energy sources. This includes implementing regulatory frameworks that encourage private sector participation, providing incentives for renewable energy projects, and ensuring transparent and efficient permitting processes.

Financing is another critical component. Public and private sector collaboration is necessary to mobilize the required capital for energy projects. International partnerships and funding from development banks can also play a significant role in supporting

Namibia's energy transition.

Conclusion

Namibia's energy future lies in embracing a diverse energy mix that includes hydrocarbons, green hydrogen, and renewable energy. This approach will ensure energy security, economic growth, and environmental sustainability. As we move forward, it is imperative for policymakers, industry leaders, and financial institutions to work together to create a robust and resilient energy system for Namibia. By doing so, we can pave the way for a prosperous and sustainable future for our nation.

*Fanuel Shinedima is Founder of Namibia Youth Energy Forum and Head of Energy at Impact Tank Namibia



0%

21-Oct-24

22-Oct-24

5%

10%

JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)

Commodities Spot Gold 2745.55 Platinum 1037.98 Palladium 1219.43 Silver 33.91 Uranium 83.00 **Brent Crude** 71.92 Iron Ore 93.72 Copper 9509.74 Natural Gas 2.33 Lithium 9.95



20.71% Mining 8.13% Resources 18.94% Financials 14.63% Industrials 12.69% Top 40 14.02% All Share

15%

20%

24-Oct-24

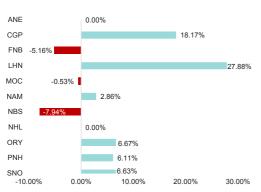
25-Oct-24

25%

NSX Local Stocks: Year to Date in %



23-Oct-24



Global Indices: Year to Date in %

