

HOUSING

Namibia housing
price surges by over
N\$30,000 in Q2
p. 05



APPOINTMENT

Helena appointed
NCCI Interim CEO as
Charity's term ends
p. 15



E-COMMERCE

Exploring the endless
possibilities of
e-commerce
p. 19



THE

BR/EF

News Worth Knowing

MINISTRY OF FINANCE FISCUS BUILDING



**Govt debt now at N\$123.51bn,
increases by N\$2.04bn in September**

TUESDAY 08 OCTOBER 2024

MAIN STORY



Govt debt now at N\$123.51bn, increases by N\$2.04bn in September

The government's domestic debt reached N\$123.51 billion by the end of September, reflecting a month-on-month increase of N\$2.04 billion, latest data reveals.

According to research firm Simonis Storm, fixed-rate bonds (GCs) contributed significantly to this growth, accounting for 63% of the increase through the issuance of N\$1.27 billion in GCs.

In contrast, inflation-linked bonds

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
16 October 2024
4 December 2024
- Minister of Finance and Public Enterprises, Ipumbu Shiimi to deliver 2024/25 Mid-Year Budget Review on October 28, 2024.

contributed a modest 4%, totalling N\$80 million. The Bank of Namibia exceeded its initial borrowing plan to issue N\$745 million in government bonds, likely to meet financial obligations for October.

From the start of 2024, government bond yields have experienced significant compressions, particularly within the 10 to 20-year tenors.

"The yield on the GC40 decreased by 139 basis points, while the GC37 saw a decline of 128 basis points. On average, yields narrowed by 79 basis points between January and September," said the firm in its latest report.

Earlier in the year, yields were on a moderate upward trajectory, with the GC50 reaching a peak of 14% in April.

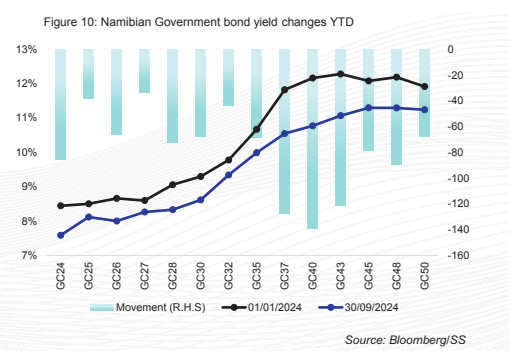
However, this upward trend reversed as markets began anticipating interest rate reductions, resulting in a steady decline in yields.

"Treasury bills (TBs) saw a net issuance of N\$685 million, with the 182-day and 273-day TBs showing higher issuance relative to maturing debt. The latest GC25 switch auction demonstrated heightened demand, with a nominal amount of N\$1.04 billion tendered and nearly N\$945 million successfully switched," said the firm.

Meanwhile, the report noted that this auction reduced the outstanding amount on the GC25 to approximately N\$2.60 billion.

As a result, the firm said: "the total outstanding government bonds maturing by the end of 2025, which include the GC24, GC25, and GI25, decreased to N\$5.83 billion."

Looking ahead, Simonis Storm said the Bank of Namibia faces significant financial obligations in October, including coupon payments across multiple bonds (GC24, GC25, GC26, GI27, GC28, GC32, GI33, GC40, and GC48) and the redemption of the GC24, valued at N\$1.27 billion, excluding its final coupon.



This comes after in preparation for October's coupon payments, the Bank of Namibia announced the index ratios for the GI27 and GI33 inflation-linked bonds.

Meanwhile, in the secondary market, a nominal amount of N\$170.5 million was traded in September, an increase from the August volume of just under N\$149.6 million.

"Inflation-linked bonds observed higher levels of trading activity, with approximately N\$32.0 million traded—predominantly from the GI25—compared to a mere N\$2 million

Letshego Bank

SAVE AND INVEST

With a minimum deposit of N\$100,000, our **Letsinvest Call Account** offers a competitive 8% interest rate, allowing you to save and earn more.

For more information, call:
+264 819 555 157 or +264 819 555 287
or email: letsinvest@letshego.com for more information.

Opening hours:
Monday - Friday: 08H00 - 16H00
Saturday: 08H00 - 12H00 (Branches Only)

OPEN YOUR LETSINVEST CALL ACCOUNT TODAY
8% PER ANNUM RETURN



in August," said Simonis Storm.

All inflation-linked bonds (ILBs) are traded at a premium given their index ratios.

"The GI25 has the highest index ratio, which saw a deal with a nominal amount of N\$23.9 million trade at a consideration

1.5 times greater than its nominal amount. For fixed-rate bonds, the longer end of the curve (GC40 to GC50) represented 49% of secondary trades on GCs, with GC45 recording the highest total trade volume at N\$40 million," said the firm.

INVITATION TO SERVE ON AN INAUGURAL SPECIAL PURPOSE VEHICLE (SPV) BOARD OF DIRECTOR



PROBLEM STATEMENT: While broad financial inclusion is high in Namibia, access to essential and affordable financial services remains very low in rural areas and the informal sectors. Furthermore, the predominant use of cash, logistical issues owing to the lack of adequate financial services and infrastructure in these areas, and high fees and charges, prevail.

INSTANT PAYMENT PROJECT OBJECTIVE: The Bank of Namibia (the Bank), through the Instant Payment Project, seeks to explore various approaches to introducing an Instant Payment Solution to provide enhanced inclusivity, accessibility, speed, and affordability of payments with a focus on the rural, remote and informal sectors of Namibia.

SPECIAL PURPOSE VEHICLE: Given its regulatory and supervisory function of payment service providers and operators in terms of the Payment Systems Management Act, 2023, and to avoid any real or perceived conflict, the Bank of Namibia, with the approval of the Ministry of Finance and Public Enterprises, commenced action to establish an independent Special Purpose Vehicle (SPV) that will implement the envisaged Instant Payment Solution, through the Instant Payment Project.

INVITATION TO SERVE ON THE SPV BOARD OF DIRECTORS

Accordingly, the Bank hereby invites competent and suitably qualified interested persons who demonstrate a strong inclination for responsible leadership to apply for consideration for appointment as interim Non-Executive Directors to serve on the Board of Directors of the SPV.

KNOWLEDGE, SKILLS AND EXPERIENCE REQUIRED

NON-EXECUTIVE DIRECTOR – Banking, Finance, and Commercial Legal Services Expert

Applicants should possess legal knowledge and expertise in banking, finance, and especially in payments; a sound understanding of corporate governance, commercial law, governance of risk and audit; and extensive legal acumen and a sound understanding of the Namibian economy.

DUTIES AND RESPONSIBILITIES:

It is expected from Board members to contribute to the following areas:

- **Strategy** – Must provide strategic direction and guidance on the setting up and operationalisation of the SPV.
- **Performance Management and Accountability** – scrutinise the performance of the SPV against its agreed-upon strategic objectives and focus areas, and monitor and report on performance.
- **Financial and Operational Information** – the ability to understand, review, scrutinise and interrogate financial information and operational information.
- **Leadership** – provide strategic leadership to attain the objectives of the SPV and must have emotional intelligence that contributes to the Board becoming a high-performing entity.
- **Governance** – ensure that governance, internal control, and risk management systems are effective and capable of delivering relevant, accurate, and timely management and financial information to the Board.

If you desire to serve the Namibian nation with your expertise, you are invited to forward your application to:

Bank of Namibia
71 Robert Mugabe Avenue
P O Box 2882 Windhoek
E-mail: Wilma.Ndemwiimba@BON.COM.NA



CLOSING DATE: 18 October 2024

Namibia housing price surges by over N\$30,000 in Q2



The FNB Namibia Housing Price Index reports that the national average house price stood at N\$1,263,673 at the end of the second quarter of 2024, reflecting a N\$30,000 increase from the prior quarter.

The increase is from the N\$1,229,776 recorded in the first quarter of 2024 and surpasses the N\$1,242,713 reported in the second quarter of 2023.

FNB Namibia Market Research Manager, Mandisa Van Wyk, says the 12-month moving average prices for the central, coastal, northern and southern regions stand at N\$1,625,000, N\$1,412,000, N\$855,000, and N\$833,000, respectively.

The FNB House Price Index highlighted a 12-month average growth of 1.7% in Q2-2024 compared to the growth of 0.3% observed in Q1-2024 and was lower than the 6.2% growth recorded in Q2-2023.

The growth rates for the small, medium, large and luxury segments stood at -0.8%, -1.4%, 3.2% and -4.6% respectively.

"From a regional perspective, the central region growth rate improved to 2.9% whilst the coastal, northern and southern regions contracted at 3.7%, 3.3% and 1.2%

respectively from the first quarter of 2024," said Van Wyk.

Transaction volume growth was recorded at -17.7% on a 12-month average in Q2-2024 and has remained in contraction since Q4-2021. Similarly, revised volumes for Q1-2024 and Q2-2023 stood at -26.0% and -23.3% respectively.

Van Wyk noted that there was an uptick in volumes in the southern region at 20.0% in Q2-2024 however volumes remain thin.

W!MAN
THE WOMEN IN MINING
SUMMIT
2024

MAKHOSAZANA "KHOSI" SIBISI
CHAIRPERSON OF GOLE VOP
TRADES AND EXECUTIVE
CHAIRPERSON OF WOMEN IN MINING
BUSINESS OF SOUTH AFRICA.

16TH -17TH OCTOBER, 2024
MECURE HOTEL, WINDHOEK

REGISTER

#W!MAN2024
#W!MANSUMMIT

IN PARTNERSHIP WITH

MEDIA PARTNERS

BR/EF



New poultry meat facility begins operations, targets November slaughter

Kadila Poultry Farming says it has officially begun operations, placing its first batch of 58,000 chicks set for slaughter in the first week of November.

The chicks, housed in the farm's state-of-the-art broiler house, will be carefully raised over the next 31 days until they are fully grown.

At full capacity, Kadila Poultry Farming aims to produce 400 tonnes of high-quality poultry meat each month, contributing to the local and national supply.

"Last week marked the first placement of the first batch of chicks at Kadila Poultry Farming, starting our journey of placing 58,000 chicks weekly. Over the next 31 days, the chicks will spend their time in our state-of-the-art broiler house until fully grown and ready for slaughter, which is scheduled for the first week of November. At full capacity, we will produce 400 tonnes of poultry meat

each month," the company said.

Kadila Poultry Farming is a new venture between Eos Capital, Africa Venture Partner Projects, and Oyeno Poultry Industries, located between Windhoek and Okahandja, the facility features six broiler units.

Eos Capital said the establishment of Kadila Poultry represents a crucial step towards reducing this dependency and a milestone in the country's pursuit of self-sustainable protein production.

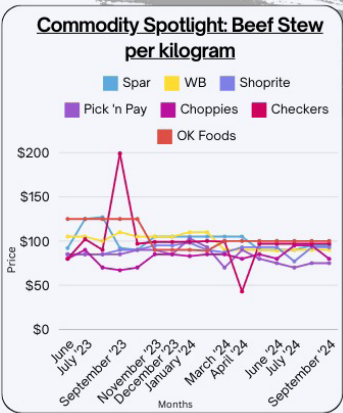
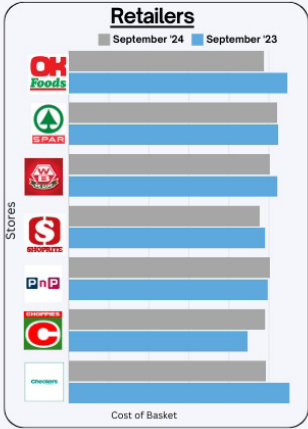
Kadila Poultry Farming has already created over 50 construction jobs, with expectations of generating more than 350 employment opportunities once operational, aiming to make a substantial contribution to Namibia's agricultural sector.

Namibia currently imports between 2,000 to 2,500 tonnes of poultry meat monthly, highlighting a substantial gap in local production.

Retailer & Hyper Comparison September '24

TB
THE BRIEF
The Brief - September '24

Groceries Basket Comparison



Basket Composition: Loaf of bread, 2-litre Nola Sunflower Oil, 5kg Top Score maize meal, 2.5kg Marathon sugar (white sugar), 1.5kg Real Good Chicken, 1kg Beef stew, 2kg Mamas rice, 3kg Pasta Polana Macaroni, 1-litre Nammmilk full cream milk, 9 Twinsaver toilet paper (350 sheets), 700ml Wellington tomato sauce, 1kg Sunlight Washing powder, 750ml Sunlight dishwashing liquid, 500g Rama Butter, 18 Waldschmidt eggs (medium), 150g Protex bar soap, 100ml Colgate toothpaste, 1kg Onions, kg Potatoes, 1kg Tomatoes

NB: All Shops in the Survey are located in Windhoek

Checkers and Metro Hyper record biggest groceries price drop

In September 2024, Checkers recorded the biggest year-on-year basket decrease among the seven stores surveyed in Windhoek, with a drop of 12.08%. This significant decrease was driven by reductions in key items, including cooking oil, which fell from N\$76.99 in 2023 to

N\$69.99 in 2024, stewing beef dropping from N\$199.99 in 2023 to N\$96.99 in 2024, and butter, which decreased from N\$38.99 in 2023 to N\$28.99 in 2024. OK Foods saw a decrease of 11.93% during the review period. Shoprite reported a 3.78% year-on-year basket decrease,



THE
BRIEF | 06:40
Mon-Fri
MOOKS & ADORA In the Morning



followed by OK Foods with a 2.94% drop, while Spar recorded a marginal decrease of 0.54%.

In contrast, Choppies experienced a year-on-year basket increase of 11.93%, showcasing a rise in prices for several items.

Notable increases were observed in cooking oil, which rose from N\$56.99 in 2023 to N\$76.99 in 2024, and toilet paper (Twinsaver), which increased from N\$84.99 in 2023 to N\$99.99 in 2024.

Pick n Pay experienced a 1.04% year-on-year increase.

The retailer category revealed significant year-on-year price reductions in two items: beef stew per kilogram and 2 liters of cooking oil.

In the hypermarket category, Metro ranked as the most affordable, with a basket costing N\$890.81, reflecting a 1.95% month-on-month increase. Checkers followed, with a basket costing N\$983.80, showing a 1.55% increase. Woermann Brock was the least affordable, with a basket priced at N\$1,003.80 and a 2.76% month-on-month increase.

For September 2024, the commodity spotlight in the retailer category focused on per-kilogram beef stew prices. Choppies offered the cheapest average price over the survey period at N\$82.18 per kilogram, followed by Pick n Pay at N\$83.49, Shoprite at N\$90.12, Woermann Brock at N\$99.00, Checkers at N\$99.53, Spar at N\$100.99, and OK Foods at N\$105.24.

Our grocery basket comprises:

- Loaf of bread
- 2-litre Nola Sunflower Oil
- 5kg Top Score maize

meal

- 2.5kg Marathon sugar (white sugar)
- 1.5kg Real Good Chicken
- 1kg Beef stew
- 2kg Mama rice
- 3kg Pasta Polana Macaroni
- 1-litre Nammilk full cream milk
- 9 Twinsaver toilet paper (350 sheets)
- 700ml Wellington tomato sauce
- 1kg Sunlight Washing powder
- 750ml Sunlight dishwashing liquid
- 500g Rama Butter
- 18 Waldschmidt eggs (medium)
- 150g Protex bar soap
- 100ml Colgate toothpaste
- 1kg Onions
- 1kg Potatoes
- 1kg Tomatoes

Note: We do not take specials or loyalty card discounts into consideration. When certain goods are found on special, for example, “Get N\$10.00 off when buying 18 (medium) eggs and pay N\$55.00,” we will log the price as N\$65.00 to exclude the special.

September 2024 Alternatives:
Spar - 2L oil (Spar brand)



VACANCY

05/2024

The MVA Fund is a statutory body established to design, develop, promote, and implement motor vehicle accident and injury prevention measures. The Fund provides assistance and benefits to all people injured and dependants of those killed in motor vehicle accidents in accordance with MVA Fund Act, Act 10 of 2007.

| | |
|---------------|---|
| Position: | Executive Secretary (Paterson Grade C2) |
| Duration: | Permanent |
| Duty Station: | Windhoek Service Centre |

The MVA Fund seeks a qualified candidate to fill the above position.

For further information and submission of applications, please visit our website at:

<http://www.mvafund.com.na>

Closing Date:

Friday, 11 October 2024 @ 12H00

Contact Person: Marlyn De Kock

Human Capital Generalist, Tel: (061) 289 7037



www.mvafund.com.na

Get in touch on





From Left: Oluseun Onasoga- Southern Africa Subsidiary Country Executive, Access Bank PLC, Kauna Ndilula-Representative of Kula Financial Solutions Namibia (Pty) Limited,(Local Partner) Oluseyi Kumapayi- ED, African Subsidiaries, Access Bank PLC, Leonie Dunn, Deputy Governor Bank of Namibia.

Windhoek, Namibia – 07 October 2024; Access Bank PLC ('Access Bank' or 'the Bank'), one of Africa's leading banks, has obtained the Bank of Namibia's approval-in-principle for a banking licence in Namibia, marking a significant milestone in its strategic expansion across the continent. This development moves Access Bank closer to its vision of becoming the World's Most Respected African Bank, further positioning itself as a gateway to global opportunities.

The Bank's expansion into Namibia highlights its commitment to fostering long-term sustainable growth in the African economy by unlocking the region's vast economic potential. Namibia, classified as an upper-middle-income country, has shown notable resilience in the aftermath of the COVID-19 pandemic, with GDP growth rates of 3.6% in 2023 and a projected 3% in 2024. The rise of new industries in Namibia presents a promising path for job creation, innovation, and the enhancement of financial opportunities for businesses both within Namibia and across Africa.

Commenting on the feat, Roosevelt Ogbonna, Managing Director/Chief Executive Officer of Access Bank PLC, said:

"We are immensely proud of extending our footprint into Namibia, a nation that embodies resilience and opportunity. This expansion is not just a strategic move for Access Bank but a commitment to fostering local economic growth and creating new avenues for financial inclusion across Africa.

"Our entry into the Namibian market also represents a pivotal step in our broader ambition to build a strong global franchise. With Namibia positioned as a key gateway for financial and trade transactions between Africa and the rest of the world, we are poised to facilitate seamless payments and cross-border collaborations that will unlock new opportunities for businesses and individuals alike. We look forward to partnering local stakeholders to drive innovation, empower communities, and contribute meaningfully to the prosperity of the region."

Acknowledging some of the parties that made this milestone possible, Seyi Kumapayi, Executive Director, African Subsidiaries, Access Bank PLC, stated:

"We are deeply grateful to the Namibian authorities for their support and trust, enabling us to contribute to the economic growth and development of this great nation. We also thank our valued partner, Kula Financial Solutions Namibia – led by Kauna Ndilula – for being with us as we pursue the establishment of the Bank.

The next stage requires the establishment of the Bank, which Oluseun Onasoga and the team will anchor to ensure compliance with all condition precedent. Full operations will commence upon obtaining the final operating license from the Bank of Namibia.

Access Bank Plc Secures Provisional Licence in Namibia

We look forward to working closely with all stakeholders to deliver exceptional financial services that will empower individuals, businesses, and communities nationwide."

Access Bank's entry into the Namibian market is expected to stimulate the local economy and strengthen its position as a leading regional player. With existing operations in Southern Africa – Angola, Botswana, Mozambique, South Africa, and Zambia – the Bank is well-positioned to offer stakeholders seamless access to diverse opportunities for expansion and collaboration across the region.

Committed to inclusive growth, Access Bank aims to empower Small and Medium Enterprises (SMEs), which are vital to any flourishing economy. By adhering to its core promise of delivering "More than Banking," the Bank aspires to establish itself as a key player within Namibia's financial sector, capitalising on the strength and reputation of its parent brand.

###

For further information, please contact:

Oluseun Onasoga
Email: Onasoga.oluseun@accessbankplc.com
Phone Number: +264813111000

Kauna Ndilula
Email: Kauna.Ndilula@accessbankplc.com
Phone Number: +264811277065

Email: AccessbankNamibia@accessbankplc.com

About Access Bank PLC

Access Bank, a wholly owned subsidiary of Access Holdings Plc, is a leading full-service commercial bank operating through a network of more than 700 branches and service outlets spanning 3 continents, 23 countries and over 60 million customers. The Bank employs over 28,000 people in its operations in Africa and Europe, with representative offices in China, Lebanon, India, and the UAE.

Access Bank's parent company, Access Holdings Plc, has been listed on the Nigerian Stock Exchange since 1998. The Bank is a diversified financial institution which combines a strong retail customer franchise and digital platform with deep corporate banking expertise, proven risk management and capital management capabilities. The Bank services its various markets through three key business segments: Corporate and Investment Banking, Commercial Banking, and Retail Banking. The Bank has enjoyed what is arguably Africa's most successful banking growth trajectory in the last 22 years, becoming one of the continent's largest retail banks.

As part of its continued growth strategy, Access Bank is focused on mainstreaming sustainable business practices into its operations. The Bank strives to deliver sustainable economic growth that is profitable, environmentally responsible, and socially relevant, helping customers to access more and achieve their dreams.



O&L Leisure's Ocean Cellar Oyster & Wine Bar crowned Namibia's Best Restaurant 2024 at World Culinary Awards

Ocean Cellar Oyster & Wine Bar, located at the Strand Hotel Swakopmund, has been awarded the title of “Namibia’s Best Restaurant 2024” at the international World Culinary Awards held at Summersalt Jumeirah Al Naseem, Dubai, United Arab Emirates (UAE).

“Ocean Cellar is an example of how we bring Namibia’s unique identity to life through authentic, world-class experiences. By showcasing the best of the country’s culinary heritage, this award highlights our commitment to offering guests a genuine taste of Namibia, elevated to global standards,” said O&L Leisure, a subsidiary of the Ohlthaver & List (O&L) Group.

Nestled along Namibia's coastline, O&L Leisure noted that the restaurant takes pride in using fresh, locally sourced ingredients to craft each dish, even serving fresh abalone sustainably sourced from O&L's own abalone

INVITATION FOR PROPOSALS:

QUALIFIED CALL CENTRE SERVICE PROVIDERS TO DELIVER CONTACT CENTRE SERVICES.

Letshego Holdings Namibia requests proposals from qualified call centre service providers to deliver Contact Centre services. The vendor shall submit proposals for both outsourcing and insourcing options.

The detailed Request for Proposal (RFP) document is available to interested parties via email. Please contact Joao Bismarck at joaob@Letshego.com by **18 October 2024, 12:00 PM** to obtain a copy of the Request for Proposal.

farm.

“With a menu that combines traditional Namibian flavors with innovative culinary techniques, Ocean Cellar stands as a

testament to the country’s rich heritage while delivering on its promise of exceptional hospitality,” the hospitality group said.

Commenting on the award, Sven Thieme, Managing Director of O&L Leisure and Executive Chairman of the O&L Group, said, “The Ocean Cellar Oyster & Wine Bar stands as a shining example of Namibian hospitality, and we are incredibly proud and honored to receive the recognition as Namibia’s Best Restaurant 2024 at the World Culinary Awards. This achievement reflects the dedication, care, and passion that our team puts into every aspect of delivering world-class experiences for both local and international visitors. A huge thank you to our awesome team and our loyal guests and customers!”

The World Culinary Awards™ is the sister event of the World TravelAwards™, inaugurated in 1994 and recognizes excellence in the global culinary industry by celebrating outstanding achievements across a range of categories, from restaurants to chefs and food destinations. The awards are voted for by industry professionals and the public.

A BRIGHTER
OPPORTUNITY
FOR YOUR
TOMORROW

TENDERS

TENDER ENQUIRY NO. E122-ND-2024

REQUEST FOR PROPOSAL FOR DIGITALIZATION OF WORK MANAGEMENT

1. OVERVIEW

Namdeb Diamond Corporation (Pty) Ltd (Namdeb) is a wholly owned subsidiary of Namdeb Holdings (Pty) Ltd, and performs land-based prospecting (exploration), mining and rehabilitation operations.

2. SCOPE OF WORKS

Namdeb Diamond Corporation (Pty) Ltd hereby invites reputable, suitably qualified, SAP certified and bona fide service providers that can design, launch and maintain a digital work management solution, capable of integration with SAP Hana S/4.

3. TENDER ENQUIRY DOCUMENT

Interested parties must submit their expression of interest to participate in writing via email to shaneen.vanwyk@namdeb.com to obtain a copy of the tender enquiry documents no later than 16:00 pm (Namibian time) on Monday, 14 October 2024.

4. COMPULSORY VIRTUAL SITE MEETING

A compulsory virtual site meeting shall be conducted on Wednesday, 23 October 2024 via Microsoft TEAMS online communication platform.

Only tenderers that submit a duly signed off Non-Disclosure Undertaking by no later than 16:00 pm (Namibian time) on Thursday, 17 October 2024 may attend the compulsory virtual site meeting and shall be eligible to participate in the tender process.

5. CLOSING DATE

The closing date and time for submissions is: **16h00 pm on Monday, 4 November 2024**, and tender submissions must be delivered to the address as specified in the tender enquiry document as stipulated in the Instructions to Tenderers.

www.namdeb.com

NAMDEB

A NAMIBIA DE BEERS PARTNERSHIP

THE
BR/EF

News Worth Knowing

Are you looking to stay informed about the latest developments in the Namibian business, finance, and economic sectors?

Subscribe to The Brief today and gain access to exclusive content, expert analysis, and in-depth reporting on the issues that matter most to your business.

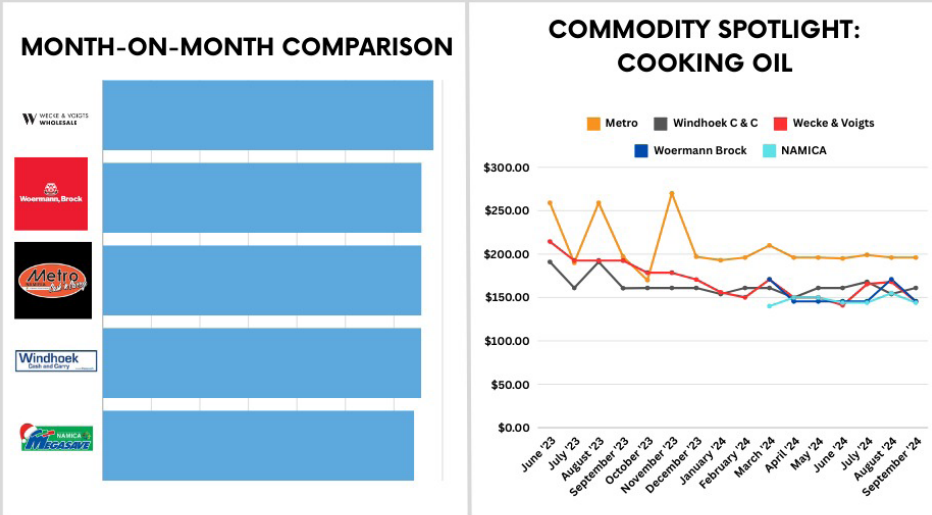
Scan to subscribe

@thebrieflive

www.thebrief.com.na



WHOLESALE'S COMPARISON SEPTEMBER '24



Basket Composition: 5-litre Cooking Oil, 10kg Top Score maize meal, 10kg Marathon sugar (white sugar), 4 kg Chicken, 10kg Tastic rice, 5kg Pasta Polana Macaroni, 10kg Baking Flour, 1-litre 6's Nammilk full cream

Namica ranked as Windhoek's most affordable wholesaler in September

In September '24, Namica stood out as the most budget-friendly option among the five wholesalers in the Windhoek.

Namica recorded a basket decrease of 1.15%.

Key price reductions included the 10 kg Rice, which dropped from N\$ 219.99 to N\$ 199.99, the 10 kg Top Score, which fell from N\$ 119.99 to N\$ 115.99, and Cooking Oil, which decreased from N\$ 154.99 to N\$ 144.00.

Windhoek Cash & Carry ranked second, showing a basket increase of 0.78%, driven by the Cooking Oil price rising from N\$ 153.95 to N\$ 160.99, and Flour Bokomo increasing from N\$ 154.95 to N\$ 165.99.

Metro placed third with a 1.36% basket decrease. Notable decreases included the 10 kg Rice, which dropped from N\$ 229.99 in August to N\$ 203.99 in September, and Top Score, which went down from N\$ 118.99 to N\$ 112.99.

Woermann Brock ranked fourth, showing a 0.65% basket increase. Contributing items were the 10 kg Rice, rising from N\$ 210.90 in August to N\$ 227.99 in September, and

WOMAN

THE WOMEN IN MINING SUMMIT

2024

Georgette B. Sakyi-Addo
FOUNDER AND EXECUTIVE DIRECTOR OF GEORGETTE BARNES LTD.

16TH-17TH OCTOBER, 2024
MECURE HOTEL, WINDHOEK

#WIMAND24
#WIMANDSUMMIT

Register

SPEAKER

Stay informed about Energy sector in Namibia



Click here

M&E
MINING & ENERGY


Fresh Milk, increasing from N\$ 131.99 to N\$ 155.99.

Wecke & Voigts was the least affordable, with a basket increase of 3.81%. Price increases were seen in Marathon Sugar, rising from N\$ 184.99 to N\$ 199.40, 10 kg Rice, increasing from N\$ 200.60 to N\$ 246.10, and Fresh Milk 6-pack, rising from N\$ 128.40 to N\$ 152.80.

For Cooking Oil 5 kg, Namica offered the lowest average price at N\$ 146.71 over the survey period, followed by Woermann Brock at N\$ 152.78, and Windhoek Cash & Carry at N\$ 163.60. Wecke & Voigts averaged N\$ 169.76, while Metro had the highest average at N\$ 207.42.

Basket composition:

- 5-litre Cooking Oil
- 10kg Top Score maize meal
- 10kg Marathon sugar (white sugar)
- 4 kg Chicken
- 10kg Tastic rice
- 5kg Pasta Polana Macaroni
- 10kg Baking Flour
- 1-litre 6’s Nammilk full cream



GIPF
Government Institutions Pension Fund
To guard, and to grow.

INVITATION TO BID

1. Introduction
The Government Institutions Pension Fund (GIPF) was established to provide retirement benefits to employees in the services of the Namibian Government and other participating public institutions. The Fund’s membership includes active members and a variety of annuitants. The Government Institutions Pension Fund’s mission is to safeguard and grow the Fund for the benefit of its stakeholders and Namibia.

From time to time, the GIPF makes direct equity investments in various companies and private equity funds (“Investee Companies”). In most instances, such investments entitle GIPF to nominate directors to serve on their boards of directors.

The GIPF therefore seeks to establish a pool of persons that possesses appropriate skills and expertise from which it can, from time to time, nominate persons to serve as board members of investee companies.

| Bid Number | Bid Description | Enquiries | Closing Date |
|---------------------|--|-------------------|-------------------------------|
| CS/EOI/GIPF-02/2024 | Director on the Boards of GIPF Investment Vehicles and Companies | legal@gipf.com.na | 24 October 2024 at 16:00 p.m. |

2. Qualifications
Applicants must be Namibian citizens or permanent residents with appropriate leadership skills and ability to discharge fiduciary duties with due care, skill and diligence. Applicants must further have completed the following minimum qualifications:

- a Master’s degree; or
- a Bachelor’s degree combined with a professional certification such as Certified Financial Analyst, Chartered Accountant, Legal Practitioner, Professional Engineer, Certified Director, etc).

3. Experience
Applicants must have at least five (5) years senior managerial working experience or three (3) years board membership experience.

4. Vetting/clearance
Applicants that meet the above requirements will be vetted to determine whether they are fit and proper and whether they meet the requirements of the Companies Act No. 28 of 2004, Trust Administration Act No. 11 of 2023 and GIPF’s internal policies.

5. Documents to be submitted
Interested persons who meet the above requirements must submit copies of their CV and certified copies of their Identity Documents and Qualifications via email to recruitment@gipf.com.na

Visit: www.gipf.com.na Email: info@gipf.com.na



Helena Mootseng appointed NCCI Interim CEO as Charity Mwiya’s term ends

The Namibia Chamber of Commerce and Industry (NCCI) has appointed Helena Mootseng as the Interim Chief Executive Officer, effective from 8 October 2024, following the conclusion of Charity Mwiya’s term on 30 September 2024. Mwiya had been serving on a 5-year contract.

Mootseng, who is being seconded to the NCCI, currently holds the position of Executive: Corporate Affairs at the Namibia Diamond Trading Company (NDTC), a role she has held since 2013.

She possesses an Honours Degree in Communications and is currently pursuing a Master's in Leadership and Change Management at the Harold Pupkewitz Graduate School.

"The NCCI is confident in Ms. Mootseng’s ability to lead the organization during this transitional period and welcomes her on board. We encourage all NCCI members and stakeholders to extend their full support to her during this interim phase," the NCCI said.

"The Board wishes Ms. Mwiya all the best in her future endeavors, and trust that she will continue to contribute positively to the ongoing growth of Namibian businesses during this interesting period where Namibia is poised to enter rapid economic growth."

The NCCI is a business organization dedicated to advocating for business-friendly policies, promoting trade and investment, and supporting the overall development of the Namibian economy.



BUSINESS & FINANCE 2024

HANDBOOK

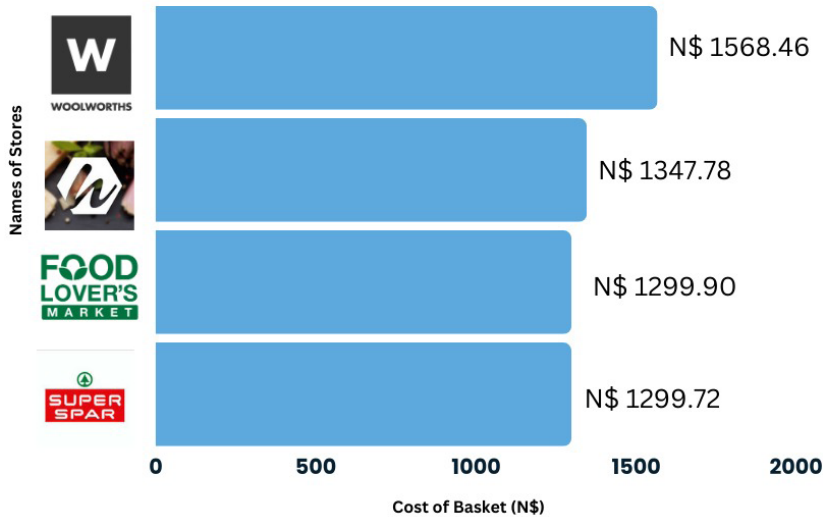


DOWNLOAD

THE
BR/EF
—News Worth Knowing



“A” STORES COMPARISON SEPTEMBER ‘24



Basket composition: Loaf of bread, 2-litre Sunflower Oil, 2.5kg Sugar (white sugar), P/kg Chicken Fillets, P/kg Beef sirloin, 2kg Tastic rice (Balsmatic), 500g Macaroni, 1-litre full cream milk, 9 Baby Soft toilet paper (350 sheets), 340 Salad Dressing, 2kg Sunlight Washing powder (Auto), 750ml Sunlight dishwashing liquid, 500g Butro Butter, 150g Foam Bath, 100ml Colgate toothpaste, 1kg Onions, 1 kg Potatoes, 1kg Tomatoes, 1kg Apples, Lettuce, Cucumber, 200g Cheese

Spar ranked as September’s most affordable A-Store retailer

For September ‘24, Spar emerged as the most affordable A-store despite a 4.67% increase in the basket price. The primary drivers of this increase were the per kilogram price of sirloin steak, which rose from N\$ 180.00 in August to N\$ 189.00 in September and the Rice (Basmatic) increasing from N\$ 79.99 to N\$ 94.99. Food Lover’s Market followed in second place, with a 2.89% month-on-month rise. Significant contributors to the increase included sirloin steak, which

jumped from N\$ 149.99 to N\$ 219.99, and a comparable body wash that increased from N\$ 39.99 to N\$ 64.99. Woermann Brock Fresh ranked third, experiencing a 3.26% rise, with key price hikes seen in sirloin steak, moving from N\$ 219.90 to N\$ 239.90, and auto washing powder, which increased from N\$ 75.99 to N\$ 87.99. Woolworths took the last position with a 1.87% basket increase, driven by the price of toilet paper, which rose from N\$ 89.95 to N\$ 106.95, and sirloin steak,


which saw a significant jump from N\$ 138.99 to N\$ 295.95.

Across all four stores, the price of per kilogram sirloin steak was the main factor contributing to the overall basket price increases from August to September. Woolworths continues to sell its store-brand items and selected survey products.

Within the retail industry, luxury retail/A-store is a subset that focuses on offering high-end products distinguished by their premium quality, high cost, and significant exclusivity.

Thus, Four A-grade retailers in Windhoek will be compared in this survey namely Woermann Brock Fresh (Olympia), Food Lover's Market (Grove Mall), Woolworths (Maerua Mall), and SuperSpar (Maerua Mall). These shops are divided into groups according to their locations and product offerings.

The objective of the survey is to provide customers with insightful information about the costs associated with a uniform basket that includes 22 grocery items from each of these four supermarkets.



**SINOMINE
TSUMEB SMELTER**

VACANCY

The vacancy below is now available at Sinomine Tsumeb Smelter

The Position: Manager - Business Systems Transformation

The incumbent will report to the **Director: Operations & Asset Management** and will be accountable for:

ROLE ACCOUNTABILITIES:

- Ensure all Legal, Health, Safety and Environment standards and policies are adhered to.
- Lead by example through compliance with the company purpose and values.
- Create detailed business analysis, outlining problems, opportunities and solutions for the business.
- Develop integrated metallurgical & financial models to facilitate business level strategic decision making.
- Business process re-engineering, by creating a detailed business analysis, outlining problems, opportunities, and solutions for the business.
- Drive the management Operating Model and conducting a Sinomine Tsumeb Smelter internal audit process.
- Champion, train, and embed the Management Operating Model across all Sinomine Tsumeb Smelter Operations & Asset Management departments.
- Coach and mentor junior staff members, inclusive Metallurgists.
- Perform ad hoc related duties as assigned.
- Effectively building and maintaining working relationships with stakeholders.

QUALIFICATIONS AND EXPERIENCE REQUIRED:

- A Bachelor of Metallurgical Engineering / Chemical Engineering / Process Engineering or equivalent.
- A Post graduate certificate in Business Administration, Finance or Management Development certification.
- Seven (7) years post graduate experience in smelting & converting processing operations, of which four (4) should be at Managerial level.
- Experience in leading/supporting successful holistic projects (HSE, Metallurgical process improvement & cost saving).
- Experience in implementation of Work Management Model in process in a manufacturing environment.
- In depth knowledge of processing unit operations including Material Handling, Mineral Processing, Pyrometallurgical units, smelting & converting operations management.
- Proven analytical and conceptual thinking skills with good understanding of financial modelling and cost benefit analysis principles.
- Good knowledge and application of business level operating model(s) for work standardization.
- The ability to influence stakeholders and work closely with them.
- Excellent interpersonal skills with effective communication skills.
- Valuing service and supporting diversity.
- Commitment to continuous improvement.
- Sound problem solving/judgement skills.
- Adaptability and decisiveness.
- Sound decision making.
- Proficiency in Microsoft Project, Power Point, Excel and other project planning tools.

CLOSING DATE: FRIDAY, 18 OCTOBER 2024, AT 16H00

Only short-listed candidates will be contacted. Applicants, who are not contacted within two weeks after the closing date, should consider their application unsuccessful. The recruitment process will be administered as prescribed by Namibian Affirmative Action Act. Women and person(s) with disability are encouraged to apply. Sinomine Tsumeb Smelter is an Equal Opportunity Employer.

Our grocery basket comprises:

- Loaf of bread
- 2-litre Sunflower Oil
- 2.5kg Sugar (white sugar)
- P/kg Chicken Filets
- P/kg Beef sirloin
- 2kg Tastic rice (Balsmatic)
- 500g Macaroni
- 1-litre full cream milk
- 9 Baby Soft toilet paper (350 sheets)
- 340 Salad Dressing
- 1kg Sunlight Washing powder (Auto)
- 750ml Sunlight dishwashing liquid
- 500g Buttro Butter
- 1 litre Foam Bath
- 100ml Colgate toothpaste
- 1kg Onions
- 1 kg Potatoes
- 1kg Tomatoes
- 1kg Apples
- Lettuce
- Cucumber
- 240g Cheese

APPLICATION PROCEDURES

All applications meeting the minimum requirements must be accompanied by a non-returnable detailed curriculum vitae, certified copies of qualifications and identification documents. Applications should clearly indicate the position being applied for and should be sent as one PDF attachment. Applications not adhering to these rules will not be considered. Please forward application to the email: stsrecruitment2@sinomine.na

Exploring the endless possibilities of e-commerce

By Emilia Eino

The digital landscape is ever evolving, and one significant transformation that Namibia is experiencing is the rise of E-commerce. Over the past few years, E-commerce has become an integral part of our lives, providing us with a plethora of benefits.

This article explores the largely unexplored general benefits of E-commerce in Namibia, which are set to redefine our Nation's economic and consumer experiences and future expectations.

a) Accessibility for

All One of the most significant advantages of E-commerce in Namibia is the accessibility it is likely to offer to citizens (subject to a nationwide coverage of internet, smartphones, and applications) accessibility.

Whether you reside in the busy city of Windhoek, the peaceful landscapes of the Kunene Region, or the charming towns of the Erongo coast, E-commerce is likely to break down geographical barriers as it will empower every Namibian to access products and services, regardless of their location.

b) Enhanced Customer Experience

Generally, E-commerce platforms today offer a selection of features that elevate customer experience. From informative product reviews to personalised shopping suggestions, they make online shopping engaging and user-friendly when customer personal data is protected, and trust is created. The convenience of doorstep delivery and multiple payment options further add to the pleasure of the consumer journey.²

c) Safe and Healthy Shopping

Let us be reminded that the COVID-19 pandemic has underscored the importance



This article explores the largely unexplored general benefits of E-commerce in Namibia, which are set to redefine our Nation's economic and consumer experiences and future expectations.

of E-commerce for public health. Online shopping has emerged as a lifeline during lockdowns and social distancing measures, ensuring consumer access to essential items while minimising physical contact. This aspect will continue to provide a safe shopping option for those concerned about their health.

d) Convenience Redefined

E-commerce brings a whole new level of convenience into our lives. Gone are the days of embarking on challenging journeys to find desired products.

With E-commerce, you can shop at your own pace, at any time that suits you, from the comfort of your own home.

This convenience is especially valuable for those who live in remote areas or have busy schedules.

e) An Unprecedented Variety of Products

Fly Namibia

our most recent edition!



with
adventure,
lifestyle,
feel good
stories and
more.

> **READ ONLINE**

Namibian E-commerce platforms are growing and turning into treasure troves of products. Advertising craftsmen (amongst others) on E-commerce platforms can be a powerful way to showcase our local skills and products to a broader audience, ensuring that their products reach the international audiences because with E-commerce, one is no longer limited to what is

available in your immediate vicinity, you can explore a world of options right at your fingertips, promoting diversity and supporting local artisans.

f) Budget-Friendly Shopping

E-commerce often means cost-effective shopping. With the increase of special promotions, discounts, and exclusive online deals, consumers can save big on their purchases. This translates to getting better results for the money you put into your purchases, giving you the ability to make your money go further.

g) Catalyst for Entrepreneurship and Job Creation

E-commerce's ripple effect extends to job creation and entrepreneurship in Namibia. The growth of online businesses and marketplaces are opening doors for local entrepreneurs and small businesses to thrive. This entrepreneurial spirit not only fosters innovation but also contributes to supporting our nation's economy.

h) Bridging the Urban-

Rural Gap

A particularly promising facet of E-commerce is its potential to reduce the economic inequalities between urban and rural areas. By facilitating the flow of goods to remote communities, it helps bridge the geographic gap and offers equal opportunities for all Namibians to access a wide range of products and services.

i) An Environmentally Conscious Choice

In a world increasingly concerned with environmental sustainability, E-commerce can be a greener choice compared to traditional retail. It reduces the need for physical stores and the associated energy consumption. E-commerce also encourages efficient supply chain management, which can help lower waste and reduce the carbon footprint in the country.

In conclusion, the benefits of E-commerce in Namibia are substantial. While E-commerce is perceived to transform the way we shop, do business, and connect with the world, it offers accessibility, convenience, and a wide product variety while contributing to job creation, entrepreneurship, and environmental sustainability. Therefore, as E-commerce continues to evolve, let us embrace the digital revolution and harness its potential to empower the Namibian nation.

***Emilia Eino is Manager: Postal & E-Commerce at the Communications Regulatory Authority of Namibia (CRAN)**



FINANCIAL MARKET MONITOR

Enriching
Generations

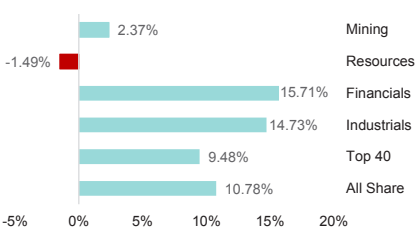
Commodities

| | |
|-------------|---------|
| Spot Gold | 2609.66 |
| Platinum | 948.62 |
| Palladium | 1023.12 |
| Silver | 30.47 |
| Uranium | 83.00 |
| Brent Crude | 75.84 |
| Iron Ore | 99.82 |
| Copper | 9604.39 |
| Natural Gas | 2.66 |
| Lithium | 11.15 |

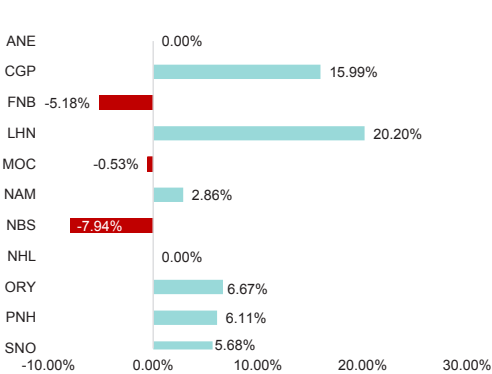
Currencies

| | |
|------------|---------|
| USD/ZAR | 17.6581 |
| EUR/ZAR | 19.3291 |
| GBP/ZAR | 23.0849 |
| USD/CNY | 7.0796 |
| EUR/USD | 1.0947 |
| GBP/USD | 1.3074 |
| USD/RUB | 97.5631 |
| CPI | 3.40% |
| Repo Rate | 7.50% |
| Prime Rate | 11.25% |

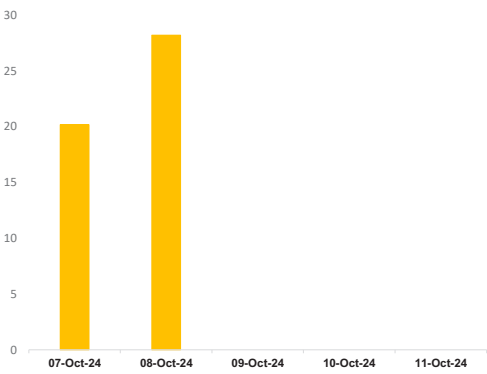
JSE Sectors: Year to Date in %



NSX Local Stocks: Year to Date in %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to Date in %

