HYDROGEN

The role of the ICT industry in enabling the development of green hydrogen in Namibia p. 11



NTB extends Charmaine Matheus' role as Acting CEO p. 17



INVESTMENT
Navigating a smoother
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p. 18



BRIEF

News Worth Knowing



Political rallies boost Northern Namibia room occupancy

TUESDAY 26 NOVEMBER 2024

MAIN STORY



Political rallies boost Northern Namibia room occupancy

Torthern Namibia recorded the highest occupancy rate at 72.38% in October, rising from 68.67% in September, largely due to increased demand from political rallies held in the area, latest data shows.

Central Namibia saw an improvement of



 Bank of Namibia Monetary Policy announcement date: 4 December 2024



"

Central Namibia saw an improvement of 55.00%, supported by various social events in Windhoek.

55.00%, supported by various social events in Windhoek.

Meanwhile, the coastal region, which led in September with a 74.45% occupancy rate, dropped to 62.56%, reflecting a seasonal decline in international tourism.

The southern region also saw a slight dip, with occupancy falling to 60.37% from 60.78% the previous month.

This comes as leisure travellers continued to dominate Namibia's tourism sector in October 2024, contributing 96.44% of total room occupancy, according to Simonis Storm.

The research firm said business travel accounted for 3.33%, reflecting a slight month-on-month increase, while conference stays remained minimal at 0.23%.

This comes as the national occupancy rate for October stood at 65.15%, slightly lower than the 65.54% recorded in October 2023 and below the pre-pandemic level of 69.87% from October 2019.

"Month-on-month, the rate dropped

marginally by 0.35 percentage points from 65.50% in September 2024. The year-to-date (YTD) occupancy rate for 2024 averaged 54.17%, falling just short of the 54.76% seen in 2019, highlighting a steady, though incomplete, recovery," said Simonis Storm in a report.

"Business travel accounted for 3.33%, showing a modest increase from prior months, while conference stays remained minimal at 0.23%, consistent with October 2023," said the firm.

The coastal region attracted most business travellers, driven by international representatives from the energy sector engaging in Namibia's expanding oil and gas industry. This region also saw the highest conference occupancy rate at 0.88%, supported by tourism events.

"The reinstatement of FlyNamibia's daily flights between Windhoek and Lüderitz has further improved accessibility for business travel. Despite these gains, leisure travel remains the primary driver of Namibia's



INVITATION FOR BIDS (IFB)

- 1. Request for the Procurement of Stationeries & Toner Cartridges.
- 2. Sealed Quotations for The Procurement of Cleaning Materials.

RELEASE DATE:

18 November 2024

CLOSING DATE:

29 November 2024 at 12h00 pm

DOCUMENT FEE: F

Interested bidders can download the bid document from the NSFAF website, www.nsfof.na under - Opportunities, procurement or for further information contact Allenah Matengu at 061 434 6055/ Email: <u>Allenah.Matengu@nsfaf.na</u> or Agnes Dawid on 0614346070/ Email: <u>Agnes.Dawid@nsfaf.na</u>

Bid documents are to be submitted in a sealed envelope at NSFAF Head Office, Eros Road 746, Windhoek



tourism sector, with business and conference travel still playing smaller roles," noted the

Although the national occupancy rate remains below pre-pandemic levels, the varying performance across regions and the gradual increase in business travel signal an evolving tourism landscape.

This shift could open new opportunities for investment and strategy in regions, particularly those benefiting from infrastructure improvements and diversified travel demand.

As in previous months, most visitors to Namibia in October 2024 came from Germany. Austria and Switzerland. collectively accounting for 43.86% international tourists.

Local travellers followed with the highest domestic occupancy rate of 12.93%, a decline from 14.63% in September.

"Visitors from France contributed 7.97% of total tourists. Interestingly, the Benelux Union countries Netherlands, Belgium and Luxembourg showed an increase in visitor numbers, with their occupancy rate rising

> from 6.93% in September to 8.10% in October 2024." said the firm.

The firm further noted that the strong presence of tourists from Germany, Austria, Switzerland and Benelux countries can be attributed to direct flights between Frankfurt Windhoek, which continue to facilitate travel from these key source markets.

Local travel showed downward trend. a with domestic visitors accounting for 12.93% of hospitality occupancy in October 2024, down from 14.63% in September and 17.5% in August.

Meanwhile. South African tourists decreased their share, from 5.53% in September to 3.19% in October. This highlights a shift in the regional travel dvnamic. with South Africa emerging as a less significant contributor to Namibia's tourism sector.



DBMNE0518 - CONCEPT DESIGN AND DEVELOPMENT OF A TECHNICAL ASSESSMENT AND STORAGE FACILITY

SCOPE OF WORK

Debmarine Namibia is expanding its in-country capability to coordinate the repair and refurbishment of its equipment. This expansion will involve a comprehensive review of current practices, procedures, support services (engineering and logistics), physical infrastructure and

To this end, EPCM contractors with the necessary capabilities and capacity are invited to respond to this expression of interest. The general scope, be refined in collaboration with the appointed EPCM contractor, includes a study and assessment of organisational needs and capacity development to achieve the desired future state.

EPCM contractors wishing to respond to this expression of interest should have a proven track record of completing projects on time and within budget. The scope of capability should include the review and development of physical infrastructure, process design and adequacy. skills deployment, and operational readiness/implementation of solutions.

EPCM contractors interested in responding to this request are required to provide a comprehensive set of documents demonstrating their qualifications, experience, capabilities and approach to achieving the project's objectives.

DOCUMENTS TO BE SUBMITTED :

- Relevant Project Experience
- Technical Proposal
- Capabilities and Capacity
- Indicative Rates and Personnel Deployment Plan

CLOSING DATE: Registered businesses interested in providing these services are requested to submit their interest by sending the documentation reference no DBMNE0518 by 20 December 2024 at 12:00.

ENQUIRIES: The Commercial Officer

Tel: +264 61 297 8450

Asite Marketplace: https://za.marketplace.asite.com/

Subject line: DBMNE0518 - CONCEPT DESIGN AND DEVELOPMENT OF A TECHNICAL ASSESSMENT AND STORAGE FACILITY.

Bidders must register on our electronic platform to participate in this EOI.

Debarraine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this Expression of Interest and furthermore reserves the right not to extend this Expression of Interest into any future tenders, negotiations and/or engagements. Debarraine Namibaw lint pot accept submissions rendered after the closing date and time.





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Become a member of the exciting team of OTESA Civil Engineering (PTY) Ltd. and contribute towards "Engineering the Nation's Progress". OTESA IS CURRENTLY IN THE PROCESS OF FILLING THE FOLLOWING VACANCIES:



JOB TITLE: SITE AGENTS (x2)

General description

To provide operational leadership, management, quality workmanship, and operational efficiency in executing contracts/projects.

- Implementing and updating appropriate systems (costing, reporting, plant & equipment, human implementing and updating appropriate systems (costing, reporting, plant & equipment, human resources, etc.) to provide operational support for the efficient and efficient functioning of the site/s. Planning and scheduling resources (e.g., employees/staff, lipant and equipment, materials, fuel, etc.) for
- the sizers.

 Identifying deficiencies and training needs of personnel, along with directly training subordinates on effectively and efficiently applying resources on site.

 Ensuring the correct and timely work measurement is done and agreed upon with the Engineer or

- Employer.

 Preparation of progress reports for the monthly site meetings.

 Preparation of monthly management reports detailing the site's finances, cost projections, cash flow, difficulties, milestones, quality control, plant and equipment, labour statistics, materials on site, and fuel consumption records.
- consumption records.

 Coordinating, training, and managing SMEs and subcontractors on site. This includes planning, requisitioning/ordering, and controlling materials for subcontract work.

 Ensure all vehicles, equipment, and machinery are maintained according to the service level agreements' requirements (i.e., day-to-day maintenance and checks).

 Ensure that the offices, equipment, and represented, and service field a professional image of the company.

 Daily engagement with the Engineer's representative and staff on the stells.

 Ensuring all with correct procedures are implemented and followed.

 Monitoring and controlling the operational cost of the sites.

 Ensuring all works executed era egisted upon with the Engineer or Employer for payment purposes.

- num requirements
 Engineering degree or National Diploma in Civil Engineering.
 A minimum of eight years of experience as a site agent on road and infrastructure projects is required.
 Must have a sound knowledge of contract specifications, specifically FIDIC Red Book, 1999, and
- Must have practical knowledge of working with standard specifications, such as COLTO 1998 and
- SANS 1200.

 Applicants must be willing to work anywhere in Namibia and be able to operate indeperate indeperate indeperate indeperate indeally registered with the Namibian Council of Engineers.

 A valid driver's license.

QUANTITY SURVEYOR (x4)

General description:

The quantity surveyor will analyse existing budgets, make improvements, review plans, prepare quant estimates, negotiate with various contractors and vendors, and build relationships with clients and site

- Reviewing construction plans and preparing quantity requiren Preparation of valuations and financial statements;
- Scrutinising maintenance and material costs and contracts to ensure the best deals Preparation and negotiation of claims:
- Liaising with site managers, clients, contractors, and subcontractors.

 Preparing reports, analyses, contracts, budgets, risk assessments, and other documents.
- Preparing reports, analyses, contracts, budgets, risk assessments, a Advising managers and clients on improvements and new strategies Keeping track of materials and ordering more when required. Document any changes in design and update budgets.
- Establishing and maintaining professional relationships with external and internal stakeholders. Vendor rela
- Monitoring the cost of site resources; Assist with the execution of estimates
- Responsible for managing project development and costs; Travelling from the office to various sites as required.

- Three to five years of experience in road infrastructure and building project

- Three to the years of experience in road instructure and building projects.

 B.Sc. in Quantify surveying, engineering, or similar from a reputable provincing.

 Construction estimating nannee experiencies is advantageous.

 Proficient in Candyl BuiltSMART System;

 Ideally registered with Namibian Council for an author to the able to operate independently

 Must be willing over anywhere in Ammibian Council for must be able to operate independently

TECHNICAL ENGINEER (x3)

General description:
The Technical Engineer will work with complex systems, designing, developing, and integrating them at engineer developing and reliably delivering mission-critical solutions that boost accessibility, optimisation and security.

- (sy performance areas:

 Prepare detailed construction schedules supported by relevant time cycle analysis and resources production analysis;

 Prepare detailed construction schedules supported by relevant time cycle analysis and resources production analysis;

 Carry out schricial and feasibility studies.

 Complete construction projects by greating the construction of control and confirming specifications;

 Carry pare claims for additional time and cost for the existing projects based on provided site data by the operational testing.

- operational beam.

 Maintain accurate records of project information.

 Report on project progress in the area of responsibility.

 Ensure proper and accurate documentation, statistics, and reporting.

 Maintain accurate records of project information.

 Ensure that project sites' locations' buildings are always clean and hygienic

- mum requirements:

 Two to three years of experience in civil or Project Engineering.

 Bachelor of Science or Bachelor of Technology Engineering in OMI Engineering it Cluelarly, registered with the Namibain Engineering Council will be an added adva Must be willing to work anywhere in Namibia and must be able to operate indepin Avalid driver? Is cleense.

GEOTECHNICAL ENGINEER (x1)

General description:
The geotechnical engineer will assess soil and rock's physical, mechanical and chemical properties to design foundations, retaining structures and earthworks. Your assessment will enable you to determine the feasibility of a construction or engineering plan.

- performance areas:

 Obtain soil and rock samples to determine compressibility, efficiency, strength and other specific factors that affect the structure's behaviour
 Perform and review face mapping of rock slopes and cuts and stabilisation measures
 Plan field investigations by drilling and analysing samples of bedrock or deposits
 Lock at the risk of peological hazards and make sure any factors affecting engineering works are identified
- Look at the risk or geological instances or statement of the risk or geological and analysis of managed or analysis of the risk of the ris

- mum requirements:

 Three to five years of experience in jet grouling and rock face treatment projects
 Bachelor of Geotechnical Engineering, Geology, or any other related qualification.

 Proficiency in using geotechnical analysis and design software.

 Must be willing to work anywhere in Namibia and must be able to operate indeper.

 Avail driver's license.
- GENERAL FOREMAN (x3)

<u>ueneral osescriptions</u>. The General Foreman is responsible for scheduling, coordinating, and supervising the work of all site oper. They ensure all work is delivered safely, on time, and within budget while managing the necessary equipm and materials. This role involves ensuring compliance with all company and legal regulations, completing required documentation, and keeping daily records on-site.

- Oversee the coordination of construction work and ensure it is carried out according to priorities and plan Plan and coordinate work, order materials, and manage the workforce to ensure the job is completed on time and within budget
- Produce employee and project schedules.

 Manage and monitor members' attendance and work, recording and maintaining daily time sheets for
- employees under immediate supervision. Supervise and oversee the use of machinery and equipment.
- Guarantee and implement safety precautions while also ensuring that quality standards are met.

 Report the progress of construction projects to managers, supervisors, engineers, and other relevant
- personnel. Implement company safety procedures and regulations and strictly enforce them with the workforce.

- Minimum requirements:

 The to Bitem-years of experience in road infrastructure and building projects.

 A minimum grade 12 certificate or similar from a reputable University.

 Must be Willing to work anywhere in Namibia and must be able to operate independently.

 A valid driver's license.

DIESEL MECHANIC (x4)

General description:

Diesel mechanics are responsible for daily maintenance, repairs, and scheduled services. Their duties include running diagnostic tests on vehicles, test-driving them to evaluate performance, and keeping detailed records of the serviced vehicles and equipment.

Key performance areas

periorimance areas:
Repair, service, and maintain the company's vehicle fleet, equipment, and plant, including heavy commercial equipment, light fleet vehicles, and ancillary items.
Ensure work complies with standards and uses appropriate equipment.
Follow all established company policies, procedures, work instructions, and verbal guidelines from

- supervisors.

 Service, maintain, and repair company plants, equipment, machinery, and vehicles as directed.

 Attend to after-hours breakdowns and wehicle retrievals as needed.

 Participate actively in safety and toolbox meetings and conduct a monthly safety inspection of the work area according to the schedule set by management.

- A minimum of five years of trade experience is required. Red Seal trade-qualified diesel mechanics or similar qu
 - Red Seal trade-qualified diesel mechanics or similar qualifications from a reputable university. Applicants must be willing to work anywhere in Namibia and be able to operate independently A valid driver's license.

Please forward your comprehensive application with certified copies of your qualifications to recruitmentHR® otesa.com.na or hand deliver it to the Human Resources Manager, P.O. Box 96504, 46 Dr. Theo Ben Gurirab Streat Windholm

OTESA is an equal-opportunity employer and is committed to EE principles. Only shortlisted candidates will be

Closing date: 29th November 2024

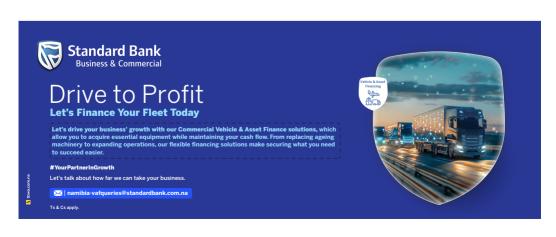


Namibia ranks 21st in 2024 Africa Visa Openness Index

he African Development Bank's Africa Visa Openness Index for 2024 places Namibia in the 21st position with a visa openness score of 0.653, up

from 0.638 in 2023.

This highlights the country's moderate progress in facilitating travel among African nations as Namibia offers visa-free



entry to 13 African countries.

Furthermore, a visa-on-arrival option is available for citizens of 27 nations and requires visas before travel for 13 others.

Regionally, Namibia's efforts align with the Southern African Development Community (SADC), which averages a visa openness score of 0.547, ranking second among Africa's Regional Economic Communities.

"A notable development includes Namibia's 2023 bilateral agreement with Botswana, allowing border crossings using national identity documents. However, from April 2025, Namibia will require visas from nationals of countries not offering reciprocal visa-free access," noted the index.

Benin, The Gambia, Rwanda and the Seychelles top the index, while 16 of the top 20 countries are from West and East Africa.

Southern Africa is represented by Madagascar, Mauritius and Mozambique, while North Africa includes Mauritania.

The report observes that lower-income countries generally adopt more liberal visa policies.

Exceptions include Mauritius and the Seychelles, classified as upper-middle-income and high-income countries, respectively.

These island states benefit from their geographical locations, which influence their visa regimes.

The top 20 also feature five island states—Cabo

Verde, Comoros, Mauritius, Madagascar and Seychelles—and three landlocked nations—Rwanda, Burundi and Ethiopia.

Burundi primarily uses visa-on-arrival policies, except for six East African Community member states granted visa-free access.

Ethiopia provides visa-on-arrival to 46 countries, but has tightened policies for four previously eligible nations.

This comes as Namibia has expanded its visa requirements to encompass 33 countries, following a government review that added two additional nations to the list.

In June, Namibia resolved to introduce entry visa requirements for countries that have not reciprocated its visa exemption policy.

Namibia had visa exemptions for around 55 nations, with only 18 of those having reciprocated the exemption.



SINOMINE TSUMEB SMELTER TENDER ST24_009

AUCTION OF SECOND-HAND GOODS

Sinomine Tsumeb Smelter (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for the Auction of Second-Hand Goods.

Details of the Tender

Tender availability

From Monday, 25 November 2024 Tender documents can be obtained by e-mailing ststenders@sinomine.na

Cost per set : No levy

Closing date for submission : Friday, 6 December 2024

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at: ststenders@sinomine.na

All tender proposals must be submitted via e-mail to: ststenders@sinomine.na

No other method of submission will be accepted

Sinomine Tsumeb Smelter employs an equal opportunity policy. Tenders will be awarded through a competitive bidding process which is transparent and open to all individuals or companies that meets the set criteria. Any person(s) or company that qualify as per the tender's evaluation criteria, may bid.



DBN, NHE partner to deliver affordable, sustainable housing in Namibia

The Development Bank of Namibia (DBN) and the National Housing Enterprise (NHE) have signed a Memorandum of Understanding (MoU) to drive innovative and sustainable housing solutions.

The partnership aims to enhance the provision of affordable housing through collaborative efforts, focusing on green housing initiatives, innovative financing models, and projects that benefit Namibians across all income groups.

Speaking at the signing ceremony, DBN CEO Dr. John Steytler described the MoU as a pivotal moment in reshaping Namibia's housing landscape.

"This collaboration with NHE is not just an agreement but a step forward in reshaping the housing landscape in Namibia. By combining our expertise





in finance and housing delivery, we aim to develop solutions that empower communities and foster economic growth while promoting sustainability," he said.

Echoing his sentiments, NHE CEO Gisbertus Mukulu emphasized the importance of the partnership in

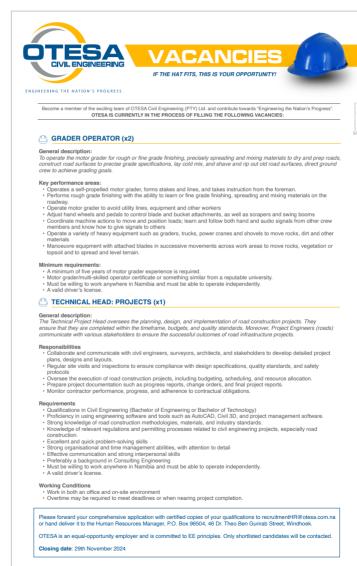
transforming housing delivery for Namibians, particularly for low- and middle-income earners.

"At NHE. we. committed to providing housing solutions that address the real needs of Namibians, especially those in low- and middleincome groups. partnership with DBN allows us to explore innovative models scale up initiatives that will not only provide homes but improve lives," Mukulu said.

To ensure the success of the partnership, a Steering Committee chaired by the CEOs of both institutions will oversee the alignment of projects with the strategic goals of DBN and NHE. Additionally, a Technical Committee composed of experts from both organizations will provide technical guidance and explore pilot projects.

One of the first initiatives under the MoU is the potential development of low-cost housing for employees of DBN and NHE, with the possibility of expanding similar projects to other state-owned enterprises.

Through this collaboration, DBN and NHE reaffirm their commitment to fostering economic and social transformation in Namibia, with housing identified as a cornerstone for improving the quality of life for citizens.





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Investing for a world of change

The role of the ICT industry in enabling the development of green hydrogen in Namibia

By Helene Vosloo

hydrogen reen emerged has promising solution energy Namibia's efforts to transition away from fossil fuels and towards a lowcarbon economy. Derived from renewable sources like solar and wind, green hydrogen offers a sustainable pathway for energy production. The Namibian government has recognised this potential, approving green hydrogen production projects in rural regions, particularly //Karas, Erongo, and Kunene. These projects require robust Information Communication Technology (ICT) infrastructure to ensure reliable communication and operations management.

The Communications Regulatory Authority of Namibia (CRAN) is positioned to play a pivotal role in facilitating green hydrogen adoption by addressing ICT infrastructure and regulatory needs. This feature article addresses CRAN's potential contributions. including regulatory framework development, spectrum infrastructure management. support, and facilitating investment, essential for Namibia's green hydrogen goals.

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The Namibian government has recognised this potential, approving green

hydrogen production projects in rural regions, particularly //Karas, Erongo, and Kunene.

Regulatory Framework

CRAN can enhance the green hydrogen landscape by creating a regulatory framework that fosters investment, innovation, and collaboration with other government entities.

This framework should ensure that regulatory requirements are clear for stakeholders, with streamlined processes that support green hydrogen infrastructure development and compliance with environmental standards. Collaboration with the Electricity Control Board will allow CRAN to support green hydrogen through ICT, especially for energy generation and trading.



Energy Dispatching and Spectrum Management

ICT, especially high-quality Internet connectivity, is critical for the efficiency of green hydrogen production and energy generation. Network stability and speed are essential for continuous data transfer, operational monitoring, and risk management. CRAN's effective spectrum management will be crucial for supporting wireless communication systems involved in green hydrogen production and infrastructure. By allocating spectrum for renewable energy,

CRAN can secure reliable communication while promoting efficient spectrum use and interference reduction. CRAN has also released mid-band and millimeter wave spectrums for 5G, which supports energy-efficient devices crucial for Internet of Things (IoT) based green hydrogen operations.

Telecommunications Infrastructure

CRAN's expertise in telecommunications infrastructure can support the digitalisation of green hydrogen production, particularly in rural areas where projects are located. Enhanced broadband coverage will enable reliable data transmission, monitoring, and remote management of green hydrogen facilities. Quality connectivity is essential for managing daily operations and mitigating risks like downtime. Given Namibia's vast rural regions, CRAN's role in developing 5G infrastructure will be essential to meet the demands of these projects.

Facilitating Investment and Deployment of 5G Internet

Due to limited investment in last-mile connectivity and mobile broadband, interventions are needed to ensure highquality Internet service around green

> hydrogen sites. CRAN can play a role in monitoring service quality and facilitating infrastructure development in remote areas. To support industry needs, CRAN must encourage investment in reliable. high-speed Internet. which is critical for green hvdrogen operations that depend on efficient data flows and real-time communication.

SINOMINE TSUMEB SMELTER



SALE OF SCRAP METAL

Sinomine Tsumeb Smelter (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for the Sale of Scrap Metal.

Details of the Tender

Tender availability: From Monday, 25 November 2024
Tender documents can be obtained

Tender documents can be obtained by e-mailing: ststenders@sinomine.na

Cost per set : No levy

Closing date for submission : Friday, 6 December 2024

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at: ststenders@sinomine.na

All tender proposals must be submitted via e-mail to: ststenders@sinomine.na

No other method of submission will be accepted

Sinomine Tsumeb Smelter employs an equal opportunity policy. Tenders will be awarded through a competitive bidding process which is transparent and open to all individuals or companies that meets the set criteria. Any person(s) or company that qualify as per the tender's evaluation criteria, may bid.

Infrastructure Sharing

For green hydrogen and renewable energy projects, infrastructure sharing can significantly reduce costs and promote

competition, essential for covering remote areas like southern Namibia. Shared infrastructure can expand network coverage in underserved areas, improving ICT access for energy data processing and dispatching. Currently, many operators lease infrastructure from NamPower and Powercom. Expanding this model. CRAN could consider amending the Communications Act (No. 8 of 2009) to allow for reference pricing, ensuring fair pricing structures for shared infrastructure. This approach can enhance grid security through fiber-optic deployment along the NamPower grid, essential for green hydrogen operations.

Research and Development

Namibia's green hydrogen initiatives offer substantial economic potential. such as foreign direct investment, job creation, and contributions to local and national revenues. However, challenges remain, including high technical costs, regulatory infrastructure limitations. uncertainties, and limited expertise.

CRAN should continue research on 5G's role in supporting green hydrogen production by collaborating with other regulatory bodies, academia, and industry stakeholders. Improving the affordability of telecommunications services remains a priority for promoting technological advancement and accessibility across all sectors.

Conclusion

transitions towards As Namibia sustainable future. energy involvement in supporting green hydrogen development is crucial. By leveraging its regulatory mandate and technical expertise, CRAN can facilitate the growth of ICT infrastructure to support green hydrogen projects, thereby unlocking economic and environmental benefits. Through strategic partnerships and targeted interventions, CRAN can help position Namibia as a leader in green hydrogen and contribute to global sustainability efforts. CRAN's proactive approach will be instrumental in realising Namibia's vision for a cleaner, greener economy aligned with sustainable development goals.

* Helene Vosloo is Executive: **Economics & Market Development** at the Communications Regulatory Authority of Namibia (CRAN)

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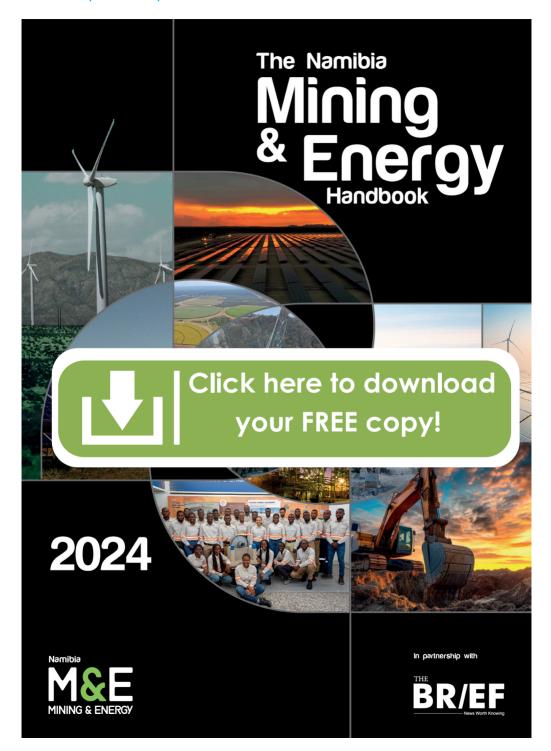
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Fuel prices record 13% dip year on year, as inflation drops to 3% in October

Puel prices were, on average, 13.2% lower year on year in October 2024 compared to October 2023, data from IJG Securities shows.

The firm said this decline resulted in the transport category exerting a deflationary impact of -0.47 percentage points on overall inflation for the month.

"A similar disinflationary effect is

expected for November, as fuel prices remain 13.2% lower on average compared to the previous year. With fuel prices continuing to exert a disinflationary effect, CPI is likely to remain subdued in the near term," said IJG in its CPI report for October.

This comes as Namibia's annual inflation rate eased to 3.0% y/y in October, driven by slower price increases in several major



categories and a deflationary impact from fuel prices. However, persistent inflationary pressures remain in housing, utilities, and food.

"Housing and utilities, the largest basket item in weighting, accounted for 1.08 percentage points of the total annual inflation figure. Food and nonalcoholic beverages added 1.01 percentage points, followed by alcohol and tobacco, which contributed 0.66 percentage points," said IJG.

The recreation and furnishings basket categories contributed 0.17 and 0.14 percentage points, respectively, in October.

Key risks include potential increases in food and utility costs, which could offset further gains from declining transport prices.

"IJG's inflation model is currently forecasting the annual Namibian inflation rate to average between 4.2% and 4.3% in 2024, with our base case being 4.2%," said IJG.

The alcohol and tobacco category posted inflation of 1.0% m/m and 4.8% y/y in October, accelerating from the 4.0% y/y observed in September 2024. Tobacco prices increased by 6.4% y/y, while alcoholic beverage prices rose by 4.4% y/y.

Meanwhile, prices in the food and non-alcoholic beverages category rose by 5.1% y/y, consistent with the 5.1% y/y recorded in September.

"Most of the sub-categories of food and nonalcoholic beverages showed monthly increases, while six of the sub-categories showed monthly decreases. The largest annual increases were in fruit prices, which surged by 16.3% y/y, and coffee, tea and cocoa prices, which rose by 9.6% y/y," said the firm.

Price inflation for the housing and utilities category came in at 1.0% m/m and 4.4% y/y.

Similarly, annual inflation for rental payments rose by 4.2%, marking the fourth change in rental inflation figures this year, despite typically adjusting only once annually.

"The regular maintenance and repair of dwellings sub-category saw a price increase of 2.7% y/y, up from 1.4% y/y in the previous month. Water supply and sewage services recorded an annual price increase of 4.8% y/y, the highest rate since July 2022," noted the firm.



Namibia Tourism Board extends Charmaine Matheus' role as Acting CEO

he Namibia Tourism
Board (NTB) has
extended Charmaine
Matheus' tenure as acting
CEO until January 31, 2025.
Matheus, who initially
assumed the role until
August 31 this year, serves as
NTB's Head of Marketing.

She succeeds Bonnie Mbidzo, NTB's Head of Business Development and Operations, who had been acting in the position since December 2023.

NTB has operated without

a substantive CEO since the departure of Digu //Naobeb last year. //Naobeb had led the organization since 2007.

In addition to Matheus' reappointment, NTB announced Renatus Neema as Acting Head of Business Development and Operations, and Martha Domingos as the new Company Secretary.

The NTB is a state-owned entity mandated to regulate and promote tourism activities across Namibia.

Fly Namibia



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> READ ONLINE

Navigating a smoother investment journey with the Alexforbes Namibia Navigator

By Frederick Muller

t Alexforbes, our mission is to craft a d v i c e - d r i v e n investment solutions that address the evolving needs of our clients. In today's dynamic financial landscape, traditional investment products often fall short of offering both value and stability. Recognizing this gap, we are proud to introduce an innovative solution tailored

introduce an innovative solution tailored to the Namibian market: the Alexforbes Namibia Navigator.

Launched on 1 July 2024, this smoothingonly investment portfolio is designed to provide clients with a steadier investment experience while delivering high real returns over the long term.

What Sets the Namibia Navigator Apart?

The Namibia Navigator is built on the principle of smoothing — balancing the peaks and troughs of market performance to provide a more consistent return profile. Unlike traditional smooth bonus funds, the Namibia Navigator does not include a capital guarantee. While this means investments are exposed to market fluctuations, it eliminates the cost of guarantees, making it a cost-efficient choice for clients.

Here's a snapshot of its key features:

Feature Description Underlying Portfolio

Alexforbes Namibia Performer

Return Objective NCPI + 5% p.a. over rolling five-year periods

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ed this potential, approving green hydrogen production projects in rural regions, particularly

//Karas, Erongo, and Kunene.

Product Classification

Smoothing-only investment portfolio **Guarantees** No capital or be

Guarantees No capital or bonus guarantees

Bonus Declaration Frequency Monthly, with potential for special bonuses

A Reliable Growth Engine

At the core of the Namibia Navigator lies the Alexforbes Namibia Performer, a multi-managed portfolio with a proven track record. As of 30 September 2024, it has consistently delivered top-quartile performance in its peer group across one-, three-, and five-year periods.

Why Choose the Namibia Navigator?

The Namibia Navigator offers an ideal solution for investors seeking:

- High real returns: Aiming for NCPI + 5% p.a. over rolling five-year periods.
- Lower volatility: A smoother ride compared to traditional market-linked portfolios.

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• Cost efficiency: Competitive fees with no charges for capital guarantees.

A Unique Approach to Smoothing

Using a robust smoothing formula, the Navigator translates the performance of the Namibia Performer into steady monthly bonuses, with flexibility to declare special bonuses when market conditions allow.

Who Stands to Benefit Most?

This portfolio is suited for long-term investors prioritizing stable returns and reduced volatility. It appeals particularly to those seeking a sophisticated investment strategy that balances growth potential with risk management.

The Alexforbes Advantage

Investing in the Namibia Navigator means benefiting from Alexforbes' multimanagement strategy:

• Diversified exposure to traditional and

alternative asset classes.

- Access to top-tier asset managers.
- A blend of complementary investment styles.
 - Transparent and competitive fees.

Your Partner in Financial Well-Being

The Alexforbes Namibia Navigator represents our commitment to innovation and client-centric solutions. It underscores our dedication to empowering Namibians with tools that enable financial security and growth, even in uncertain times.

We invite you to explore how the Namibia Navigator can transform your investment journey. Together, we can chart a course to a brighter financial future.

*Frederick Mulleris Managing Director of Alexforbes Investments Namibia





Commodities Spot Gold 2630.49 Platinum 931.31 Palladium 990.09 Silver 30.50 Hranium 81 00 Brent Crude 73.41 Iron Ore 94.28 8958.93 Copper Natural Gas 3.41 10.05 Lithium

Currencies USD/ZAR 18.1671 EUR/ZAR 19.0658 GBP/ZAR 22.8483 USD/CNY 7.2508 EUR/USD 1.0495 GBP/USD 1.2577 USD/RUB 105.7548 CPI 3.00% Repo Rate 7.25% Prime Rate 11.00%

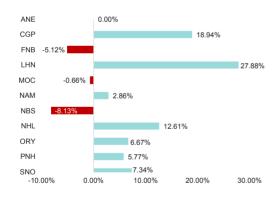
-3.05% Mining Resources 19.59% Financials Industrials

10.92%

All Share

25%

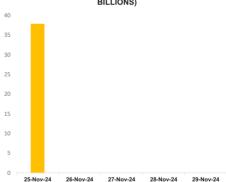
NSX Local Stocks: Year to Date in %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)

10% 15% 20%

-5% 0%



Global Indices: Year to Date in %

