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News Worth Knowing



Namibia to face limited impact of EUDR implementation

FRIDAY 22 NOVEMBER 2024

MAIN STORY



Namibia to face limited impact of EUDR implementation

Namibia is unlikely to face significant impacts from the European Union Deforestation Regulation (EUDR) due to the country's limited forest coverage, according to Oxford Economics Africa Economist Theo Klein.

Klein highlighted the importance of Namibia's beef exports to the EU, which accounted for over 50% of total beef exports in the first quarter of 2024.

This comes after the EUDR, aimed at preventing the purchase of goods linked to deforested land post-2020, targets commodities such as soy, rubber, palm oil, timber, cattle, cocoa and coffee.

Klein noted that Namibia's beef industry is

well-positioned to maintain its market access, as the regulation does not heavily impact regions with minimal forest dependency.

The regulation, which was initially set to take effect earlier, has been extended to December 2025 for large traders and June 2026 for smaller traders, following concerns from African governments and EU member states.

Crucial Dates

- Bank of Namibia Monetary Policy announcement date: 4 December 2024



“African countries are generally unprepared to fully comply with the EUDR, so the extended deadlines provide some breathing room,” Klein said.


While Namibia is largely insulated from the EUDR's effects, East African nations such as Kenya, Uganda, and Tanzania face greater challenges due to their reliance on EU markets for coffee exports.

West and Central African countries, which supply 70% of the world's cocoa, may have stronger leverage but must also address deforestation compliance.

“The regulation's focus on deforestation-free goods is a significant challenge for smallholder farmers, but larger operators in East Africa may achieve compliance by the end of next year,” Klein added.

Despite these challenges for other African regions,

Klein emphasised Namibia's unique position. “Namibia's beef exports to the EU remain secure under the EUDR framework, thanks to the country's minimal forest coverage,” he said.



**SINOMINE
TSUMEB SMELTER**

TENDER
ST24_009

AUCTION OF SECOND-HAND GOODS

Sinomine Tsumeb Smelter (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for the Auction of Second-Hand Goods.

Details of the Tender

Tender availability

:

From Monday, 25 November 2024
Tender documents can be obtained by e-mailing ststenders@sinomine.na

Cost per set

:

No levy

Closing date for submission

:

Friday, 6 December 2024

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at: ststenders@sinomine.na

All tender proposals must be submitted via e-mail to: ststenders@sinomine.na

No other method of submission will be accepted

Sinomine Tsumeb Smelter employs an equal opportunity policy. Tenders will be awarded through a competitive bidding process which is transparent and open to all individuals or companies that meets the set criteria. Any person(s) or company that qualify as per the tender's evaluation criteria, may bid.

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News Worth Knowing



Motor vehicle crashes record 16% increase year to date – MVA

The Motor Vehicle Accident (MVA) Fund of Namibia says the total number of crashes reported across all regions stood at 2,815 as of 17 November 2024, compared to 2,434 in 2023 and 2,551 in 2022.



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This reflects a 16% increase in crashes compared to 2023 and a 10% increase compared to 2022. Injuries have also risen to 5,064 in 2024, compared to 4,642 in 2023 and 4,647 in 2022, marking a 9% increase in both years.

“Fatalities show a marginal rise of 0.3% compared to 2023, with 369 fatalities reported in 2024, slightly up from 368 in 2023. However, fatalities decreased by 8% compared to the 403 fatalities recorded in 2022,” said the MVA in its weekly stats report.

The Khomas, Kavango East and Ohangwena regions experienced significant increases in crashes and injuries year-to-date, while regions such as Zambezi and Kavango West saw decreases in fatalities.

Overall, Khomas led with the highest figures across all categories. Regional data reveals that the //Kharas region reported

66 crashes in 2024, a slight increase from 61 crashes in 2022 but a decline compared to 73 crashes in 2023.

“Injuries in this region totalled 122 in 2024, slightly down from 126 in 2022 and consistent with 118 in 2023, reflecting a 1% decrease on average. Fatalities in //Kharas fell to 12 in 2024, compared to 16 in 2022 and 20 in 2023, representing an 8% decline on average,” noted the fund.

The Erongo region recorded 338 crashes in 2024, up from 305 in 2023 and 270 in 2022, marking a 12% average increase.

“Injuries in Erongo also rose to 602 in 2024, compared to 573 in 2023 and 492 in 2022, representing an 11% increase. Fatalities in the region decreased slightly, with 32 in 2024, compared to 40 in 2023 and 36 in 2022, reflecting a 4% average reduction,” MVA said.

In the Hardap region, 79 crashes were reported in 2024, consistent with the 80 crashes in 2022 but down from 86 in 2023, showing a 0% average change.

“Injuries decreased significantly to 154 in 2024, compared to 199 in 2022 and 254 in 2023, marking a 6% reduction on average. Fatalities also saw a notable decrease to 14 in 2024, compared to 22 in 2022 and 26 in 2023, reflecting an average decline of 14%,” said the MVA.

The fund also noted that the Kavango East region experienced a sharp increase in crashes, with 148 reported in 2024, compared to 80 in 2022 and 78 in 2023, reflecting a 44% average rise.



**SINOMINE
TSUMEB SMELTER**

TENDER
ST24_010

SALE OF SCRAP METAL

Sinomine Tsumeb Smelter (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for the Sale of Scrap Metal.

Details of the Tender

Tender availability	:	From Monday, 25 November 2024 Tender documents can be obtained by e-mailing: ststenders@sinomine.na
Cost per set	:	No levy
Closing date for submission	:	Friday, 6 December 2024

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at: ststenders@sinomine.na

All tender proposals must be submitted via e-mail to: ststenders@sinomine.na

No other method of submission will be accepted

Sinomine Tsumeb Smelter employs an equal opportunity policy. Tenders will be awarded through a competitive bidding process which is transparent and open to all individuals or companies that meets the set criteria. Any person(s) or company that qualify as per the tender's evaluation criteria, may bid.

"Injuries also rose significantly, reaching 300 in 2024, compared to 177 in 2022 and 155 in 2023, an average increase of 41%. Fatalities in Kavango East climbed to 28 in 2024, compared to 22 in both 2022 and 2023, showing a 14% average increase," said MVA.

For the Kavango West region, crashes decreased to 33 in 2024, down from 52 in 2022 and 43 in 2023, reflecting an average decline of 20%.

Injuries followed a similar trend, with 81 reported in 2024, compared to 88 in 2022 and 76 in 2023, showing an average reduction of 4%.

Fatalities also decreased to 10 in 2024, compared to 14 in 2023 and 13 in 2022, marking a 10% average decline.

In the Khomas region, crashes remained steady with 1,006 crashes in 2024, compared to 1,007 in 2022 and 887 in 2023, reflecting a 1% average increase.

"Injuries rose slightly to 1,542 in 2024, compared to 1,500 in 2022 and 1,347 in 2023, showing a 2% increase on average. Fatalities, however, decreased significantly to 41 in 2024, compared to 57 in 2022 and 39 in 2023, representing a 13% average reduction," said MVA.

The Ohangwena region recorded 142 crashes in 2024, up significantly from 124 in 2022 and 76 in 2023, resulting in an average increase of 24%.

Injuries also increased to 252 in 2024, compared

to 255 in 2022 and 151 in 2023, showing a 13% average rise.

Fatalities in the region declined slightly to 30 in 2024, compared to 42 in 2022 and 21 in 2023, reflecting an average decrease of 4%.

Other regions, including Kunene, Omaheke, Omusati, Oshana, Oshikoto, Otjozondjupa and Zambezi, demonstrated varying trends in crashes, injuries, and fatalities.

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Property Valuation

with Simson Angola

Property Buyer's Guide

Episode 7



Why Property Valuations Matter: A Q&A with Simson Angola, FNB Namibia Property Valuations Manager

In Episode 7 of The Property Buyers Guide, Justina Hamupembe, also known as YourHomeGirl, explores the critical role of property valuations when purchasing a home. Joining her is Simson Angola, FNB Namibia's Property Valuations Manager, who breaks down what valuations are, the process involved, and the differences between bank and private valuations.

Q1: What is a property valuation, and why is it important in the property buying or selling process?

Simson: A property valuation is a formal

assessment of a property's monetary worth, conducted by a qualified valuer. This is distinct from the price a real estate agent might suggest or a seller's asking price, which can be subjective and influenced by emotions or negotiation strategies.

Valuations are critical for several reasons:

- They provide an accurate, unbiased estimate of the property's value for buyers and sellers.
- For buyers, they ensure the property is a sound financial investment.
- For banks, valuations help assess risk by determining how much they can lend

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while securing the property as collateral.

Additionally, valuations can help buyers negotiate a fair price if the valuation is lower than the seller's asking price.

Q2: What are the typical steps involved in the property valuation process?

Simson: The process involves several key steps:

1. Request and Assignment: A valuation request is made, and a valuer is assigned—either internal or external, depending on availability.

2. Inspection: The valuer inspects the property, noting its condition, features, room count, and other details, while gathering market data on comparable sales in the area.

3. Report Compilation: The valuer compiles a detailed report, which undergoes review and approval.

This process typically takes 3-4 working days, but it may extend to 5 days for properties in remote areas.

Q3: What are the differences between bank valuations and private valuations?

Simson: While both bank and private valuations aim to determine the property's market value, their purposes differ:

- Private Valuation: Typically requested by individuals for sale or purchase decisions.

- Bank Valuation: Conducted as part of the mortgage or lending process to assess risk.

Despite these differing

goals, the methodologies and outcomes should be the same if performed by a skilled and impartial valuer. Objectivity and professionalism are critical to ensuring consistent and reliable valuations.

Conclusion

Justina concluded by thanking Simson for his valuable insights into property valuations. Understanding the valuation process is essential for anyone looking to buy, sell, or invest in real estate.

Stay tuned for more expert advice on property ownership every Friday on The Property Buyers Guide! Click <https://www.youtube.com/@thebrieflive1690> to watch previous episodes.



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NamGHA's take on green hydrogen as a competitive energy vector

By Dr Grant Muller

Exponential advances in technology and the demand for clean energy presents Namibia with an opportunity to become a global powerhouse and key player in the energy transition. Most nations around the world acknowledge the effects that carbon emissions have on climate change with the resulting catastrophic impact to the planet, if we do not decarbonize human activity.

New wind and solar plants are being rolled out at a scale that a few years ago would have seemed impossible. Just in 2023 alone, almost 500GW of solar and wind energy was installed globally, which is more generation capacity than the entire nuclear energy industry combined. This shift is as a result of the phenomenal advances in science and technology of solar, wind and battery energy storage technologies.

These technological advances have reduced the cost of renewable energy to a small fraction of what they were only two decades ago, offering the world a pathway to arrest climate change and a trigger for the global energy transition.

As with most new technologies, the green hydrogen industry and developers are facing their challenges, which range from securing offtake to slow implementation of subsidy mechanisms to addressing the green premium associated with green hydrogen.



New wind and solar plants are being rolled out at a scale that a few years ago would have seemed impossible.

Although these challenges exist, governments around the world are aware of these challenges and more importantly remain committed to achieving their decarbonisation goals which requires a transition to green hydrogen for key sectors of their economies.

In response to these challenges, the key markets of Europe, Japan and Korea are developing a range of policies and support measures to accelerate the development of this emerging sector.

This is not dissimilar to the early challenges faced in the evolution of the wind, solar and battery technologies, where specific policies and subsidies interventions drove innovation to accelerate the maturation of the industry and reduce costs of the technologies.

However, the emerging green hydrogen industry is at a similar stage today as solar, wind and large-scale battery energy storage was two decades ago; with one key difference: we now have the benefit of

hindsight.

This hindsight allows us to see how rapidly technology can evolve, achieving cost parity with fossil fuels through industry scale-up and the support of well-designed policy interventions.

Green hydrogen production costs are projected to fall significantly over the coming decade as the industry matures, reaching cost parity with fossil-fuel-based hydrogen as soon as the late 2020s.

Turning to Namibia, with some of the best solar and wind resources in the world, combined with large open spaces, a strong legal system, stable political environment and a young ambitious population - all the necessary enablers to produce renewable energy cheaply.

As the world is in desperate need of clean energy, it is these enablers which present Namibia with the opportunity to capitalize on the energy transition and set a path for enduring prosperity.

With these necessary enablers, supported by international offtake and decarbonisation measures required to accelerate the adoption of green hydrogen into the global energy mix to meet global net zero commitments, developers around the world are willing to invest their capital

in Namibia to implement the needed green hydrogen projects.

Namibia, therefore, is in a unique position to embrace this opportunity; and by providing the right support and policies, transform itself for the benefit of its people by embracing its competitive advantage in its worldclass renewable energy resources and its young and ambitious population.

****Dr Grant Muller is Chairperson of The Namibian Green Hydrogen Association (NamGHA)***

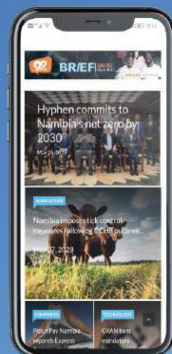
The Namibia Green Hydrogen Association (NamGHA) is a private sector initiative, offering a platform for developers, investors, lenders, contractors, goods and service providers to engage, network, exchange and learn, as well as a platform for the green hydrogen industry to collectively engage with local and international policy makers and the governments on aspects critical to the advancement, enhancement and the sustainable development of the green hydrogen industry in Namibia. To learn more about NamGHA, please visit our website on <https://namgha.org/>

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VFS Global launches UK Visa centre for Namibians

VFS Global has announced the opening of its Visa Application Centre in Namibia, effective 19 November 2024. Applicants can now book appointments to submit their UK visa applications

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through VFS Global’s online platform.

This development follows the UK Government’s appointment of VFS Global as its visa agent in 142 countries, including Namibia, in January 2024.

The UK Government introduced a visa requirement for all Namibian nationals intending to travel to the United Kingdom including those visiting the country effective July 2023.

The decision was made in response to a significant increase in UK asylum applications from Namibian citizens since 2016.

“We are excited to embark on this new journey with UK Visas and Immigration here across Sub-Saharan Africa. We have enjoyed a long-standing partnership with UKVI since 2003 and look forward to now bringing travellers from Angola, Botswana, Cameroon, Ethiopia, Malawi, Mozambique, Namibia, Rwanda, Senegal, Sierra Leone, Tanzania, Uganda, Zambia, and Zimbabwe, our best-in-class services,” said VFS Global, Head-Sub-Saharan Africa Alok Singhal.

The new Visa Application Centre in Namibia offers a range of services designed to make the visa application process easier and more efficient.

Applicants can select from a variety of optional services, including document upload assistance, SMS notifications, document checking, and courier passport return after a decision is made.

Another feature, the "Keep My Passport While Applying" service, allows customers to retain their passports during the application process, only needing to submit it if a visa is issued.

For those seeking extra comfort, the Premium Lounge service, available in select countries including Namibia, offers a personalised submission experience with staff assistance.

Additionally, customers in Namibia can also choose "Prime Time" for submitting their applications outside of regular business hours.

The center is located at Hilltop Village, Section 27, corners of Grove and Ombika Street, Kleine Kuppe, Windhoek.



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From “What Went Wrong” to “What Can We Learn”: A mindset for organizational success

By Junias Erasmus

In the pursuit of excellence, every organization encounters moments of failure and setbacks. While it is natural to focus on “what went wrong” in such situations, the more transformative question is, “what can we learn?” Shifting from a blame-centered approach to a learning-centered mindset not only strengthens individual and team resilience but also fosters an environment of continuous improvement and innovation.

Dwelling on “what went wrong” often creates a culture of fear, defensiveness, and stagnation. When mistakes are met with judgment rather than curiosity, employees are less likely to take risks or propose bold ideas, fearing repercussions for failure. This stifles creativity and prevents the organization from evolving. Instead, reframing challenges as opportunities for growth encourages open dialogue and collaborative problem-solving. It shifts the focus from assigning blame to finding solutions, inspiring employees to view mistakes as stepping stones to success.

The question, “what can we learn?” opens doors to critical self-reflection and organizational growth. It empowers teams to analyze processes, identify gaps, and



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implement improvements. For example, a failed project might reveal inefficiencies in communication or resource allocation insights that, when acted upon, can lead to greater operational efficiency. This mindset also reinforces the idea that failure is not the end but a valuable chapter in the story of progress.

Leadership plays a crucial role in championing this perspective. Leaders who model curiosity and humility set the tone for a learning-oriented culture. By openly discussing lessons from challenges and celebrating the insights gained, they encourage employees to embrace experimentation and innovation without fear. Additionally, creating platforms for knowledge-sharing, such as post-project

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reviews or brainstorming sessions, ensures that lessons learned are embedded in the organization's fabric and guide future endeavors.

Adopting a “what can we learn” approach is not merely a strategy, it is a commitment to resilience and long-term success. It builds a workforce that is adaptable, forward-thinking, and solutions-oriented. When organizations cultivate this mindset, they transform challenges into catalysts for growth and position themselves as agile competitors in an ever-changing world.

Ultimately, the difference between stagnation and success lies in perspective. By moving from “what went wrong” to “what can we learn,” organizations unlock their potential for innovation and inspire a culture of continuous improvement. After all, every challenge carries a lesson and those lessons are the building blocks of greatness.

***Junias Erasmus works in the Financial Sector. He is a Strategic**

Scholar & a Motivational Speaker. This article is written in his personal capacity. For inquiries, contact him at Junias99@gmail.com

EXPRESSION OF INTEREST

First date of publication: 15 November 2024

DBMNE0518 - CONCEPT DESIGN AND DEVELOPMENT OF A TECHNICAL ASSESSMENT AND STORAGE FACILITY

SCOPE OF WORK:

Debmare Namibia is expanding its in-country capability to coordinate the repair and refurbishment of its equipment. This expansion will involve a comprehensive review of current practices, procedures, support services (engineering and logistics), physical infrastructure and equipment.

To this end, EPCM contractors with the necessary capabilities and capacity are invited to respond to this expression of interest. The general scope, to be refined in collaboration with the appointed EPCM contractor, includes a study and assessment of organisational needs and capacity development to achieve the desired future state.

EPCM contractors wishing to respond to this expression of interest should have a proven track record of completing projects on time and within budget. The scope of capability should include the review and development of physical infrastructure, process design and adequacy, skills deployment, and operational readiness/implementation of solutions.

EPCM contractors interested in responding to this request are required to provide a comprehensive set of documents demonstrating their qualifications, experience, capabilities and approach to achieving the project's objectives.

DOCUMENTS TO BE SUBMITTED :

1. Company Profile and Overview
2. Relevant Project Experience
3. Technical Proposal
4. Capabilities and Capacity
5. Indicative Rates and Personnel Deployment Plan

CLOSING DATE: Registered businesses interested in providing these services are requested to submit their interest by sending the documentation reference number DBMNE0518 by 20 December 2024 at 12:00.

ENQUIRIES:

ENQUIRIES:
The Commercial Officer

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Subject line: DBMNE0518 - CONCEPT DESIGN AND DEVELOPMENT OF A TECHNICAL ASSESSMENT AND STORAGE FACILITY

Bidders must register on our electronic platform to participate in this EO.

DISCLAIMER:

DISCLAIMER:
Debmairer Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this Expression of Interest and furthermore reserves the right not to extend this Expression of Interest into any future tenders, negotiations and/or engagements. Debmairer Namibia will not accept submissions rendered after the closing date and time.

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Old Mutual Namibia appoints Ramona Itembu as Group Human Capital Executive

Old Mutual Namibia has appointed Ramona Itembu as Group Human Capital Executive, effective 22 November 2024.

Before joining Old Mutual, Itembu held key leadership roles at the National Petroleum Corporation of Namibia, where she most recently served as Acting Executive for Human Capital.

Itembu holds a Bachelor's Degree in Business Administration with a specialization in Human Resources Management from the University of Namibia.

She is currently pursuing an MSc in Human Resources

Management and Development through Robert Kennedy College, in partnership with the University of Salford.

"We are thrilled to welcome Ramona to the Old Mutual team," said Tassius Chigariro, Group CEO of Old Mutual Namibia.

"Her strong leadership skills and strategic vision align perfectly with our commitment to cultivating a thriving and supportive work environment. We are confident that Ramona's expertise will enhance our human capital strategies and contribute to the continued success of our organization."



Standard Bank donates N\$150k in goods to Katutura Maternity Ward

Standard Bank Namibia has donated goods valued at N\$150,000 to the Katutura Intermediate Hospital's Maternity Ward.

This is part of the bank's Community Day initiative where Standard Bank Staff across Namibia come together in their respective regions and collectively give back to their local communities.

"As mentioned earlier, we have invested approximately N\$150,000 in the gifts provided here," said Standard Bank Namibia CEO Erwin Tjipuka.

He further explained that the donation included essential items for new mothers, such as gift sets with baby necessities and gift vouchers to further assist them.

Nurses were also appreciated with a special breakfast, acknowledging their critical role in healthcare.

In addition, the hospital benefited from much-needed supplies, including bed sheets, pillows, and pillowcases, aimed at enhancing the comfort and care provided to patients.

"So for us, it is aligned to our purpose, 'Namibia is our home to drive her growth'. We believe that we've got a role to play in our society, and our community, beyond banking. And that's what we're doing here to really get involved and appreciate our community and

give back to the community," he said.

According to Katutura Intermediate Hospital's Spokesperson, Lukas Kondo, several mothers who have just given birth face challenges stemming from the country's socioeconomic situation, including high unemployment rates.

Since most of these mothers are unemployed youth, the provision of baby clothes was described as a thoughtful and meaningful gesture.

"This shows the corporate industry cares for our country and if all other institutions follow suit, we can achieve our economic emancipation by 2030 as the dream of the country. I thank you. That is perfect," he said.

Last year, the bank spent approximately N\$12 million, split evenly between it and the Motor Vehicle Accident Fund (MVA) to renovate the hospital's emergency ward.

Tjipuka expressed satisfaction with the renovations, noting that the hospital has maintained the facility in excellent condition and stayed true to the intended purpose.

"So if you go there, you'll see that most of the work was focused on renovations. I was glad because I just came from there and was pleased to see how the hospital has managed to keep it in really good shape and aligned with its intended purpose," he said.



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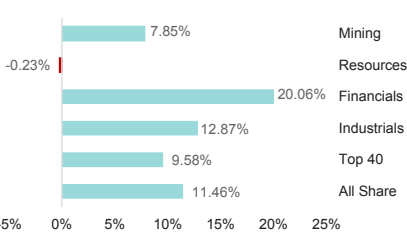
Commodities

Spot Gold	2691.88
Platinum	965.19
Palladium	1018.17
Silver	31.11
Uranium	81.00
Brent Crude	74.16
Iron Ore	93.23
Copper	8924.61
Natural Gas	3.19
Lithium	10.15

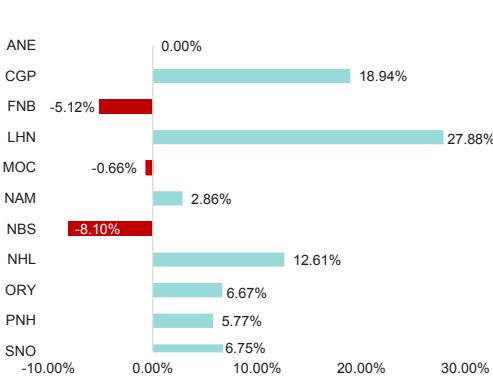
Currencies

USD/ZAR	18.1052
EUR/ZAR	18.8669
GBP/ZAR	22.6755
USD/CNY	7.2467
EUR/USD	1.0421
GBP/USD	1.2524
USD/RUB	102.9860
CPI	3.00%
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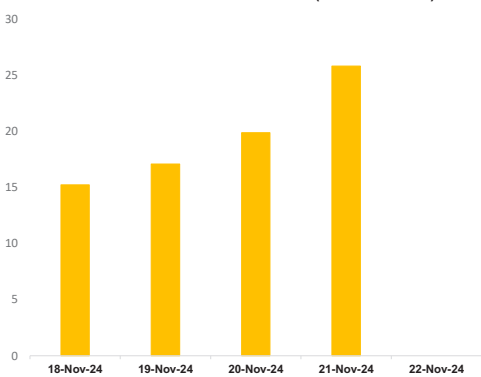
JSE Sectors: Year to Date in %



NSX Local Stocks: Year to Date in %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to Date in %

