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# THE BR/EF

News Worth Knowing

## Toyota in talks to acquire Hylron stake



# TOYOTA



MONDAY 18 NOVEMBER 2024

MAIN STORY



**H**yIron, a key player in Namibia's green iron production efforts, is in talks with Toyota for a potential equity investment to secure materials for the automaker's green steel initiatives.

Green Hydrogen Commissioner James Mnyupe revealed Toyota's intentions to align with global sustainability commitments at an industry engagement on Monday.

"Toyota is coming to Namibia in December. They've already been here twice and are looking at potentially buying equity in this company because they need the output for a steel mill to make green steel," said Mnyupe.

Mnyupe explained the broader implications of the potential partnership.

"Why green steel? They're working to reduce emissions in their manufacturing to

meet commitments to shareholders getting to carbon neutrality by 2030 or 2040. This is what they call Scope 3 emissions," he said.

Highlighting the global dynamics of Namibia's green hydrogen market, Mnyupe said, "People think Namibia is 'selling hydrogen to Germany.' Well, Toyota is Japanese, not German. And it's not National Planning Commission Director-General Obeth Kandjoze calling Japan's minister of

Crucial Dates

- Bank of Namibia Monetary Policy announcement date: 4 December 2024

economy, trade and industry; its companies like Hylron engaging with Toyota.”

National Planning Commission Director-General Obeth Kandjoze remarked, “For governments, the best strategy is creating a policy framework that attracts private capital while protecting public interests.”

Kandjoze emphasised Namibia’s strategic approach to resource management, noting that risky businesses, like oil, gas and mining, thrive when funded by investors, not taxpayer dollars.

Mnyupe also addressed the role of blended financing in supporting Namibia’s green projects.

“Through SDG Namibia One, we’re looking to raise a billion US Dollars with US\$100 million in grant funding. This fund will help finance equity stakes, like the government’s potential 24% stake in Hyphen, without burdening taxpayers,” he added.

This comes as HyIron’s Oshivela Green Iron Production Plant is nearing completion, with commissioning and testing expected by year-end.

The plant, powered by 25MW of solar energy and 13.4MW of battery storage, is set to produce five tonnes of green iron per hour in its first phase, offsetting 27,000 tonnes of carbon emissions annually.

According to HyIron’s project engineer, Kelvine

Amukwaya, the installations are progressing as planned.

“We are now busy finalising the power installation, connecting up the substation area and laying feeder cables to various load points. On the electrolyser, we are just waiting for the electrolyser stacks to come in by the end of the month and further commencing with the plumbing works over the next week or so,” Amukwaya added.

The plant’s first phase, funded 45% by the German government and 55% by private equity, is part of a N\$573 million (€30 million) investment.

Phase two, slated for 2026, aims to scale production tenfold, producing 200,000 tonnes of green iron annually with 250MW of solar power and 150MW of battery storage.



The poster features a white background with abstract geometric shapes in teal, orange, and grey. At the top left is a circular logo with a rainbow-colored ring. To its right is the text 'GLOBAL ENTREPRENEURSHIP WEEK OFFICIAL ACTIVITY'. Further right is the text 'In partnership with' followed by a circular logo containing a stylized tree. The main title 'NABAN Pitch Event #12' is in large, bold, black font. Below it, the date and time 'November 19th, 2024 18h00 – 21h00' are in orange font.

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# Namibia, Angola sign Baynes Implementation Agreement, with construction set for 2027

Namibia and Angola signed the Baynes Implementation Agreement on Monday, marking a significant milestone in the development of the Baynes Dam, with construction expected to commence in the first quarter of 2027.

Namibia’s Minister of Mines and Energy, Tom Alweendo, revealed that the financial close for the project is targeted for 2026.

“Our next milestone target is securing funding and achieving financial



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<b>Closing date for submission</b>	:	Friday, 22 November 2024

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close by the end of 2026, followed by the commencement of dam construction in the first quarter of 2027,” Alweendo said.

The Namibian government has opted for a public funding model to finance the hydropower project, including the construction of the Baynes Regulating Dam. The Ministry of Finance and Public Enterprises will oversee the mobilization of funds for both the regulating and main dams, as well as securing additional financing for road construction.

This development follows the Namibian Cabinet's approval in July of the implementation of the bi-national Baynes

Hydropower Project. The approval also expedited plans for the construction of a road leading to the Baynes site, with work scheduled to begin in September 2024.

The Cabinet’s approval was preceded by a meeting in June between Angola’s Minister of Energy and Water, João Baptista Borges, and Namibia’s Minister of Mines and Energy.

In addition, the government approved the establishment of two key structures to manage the Baynes Hydropower Project effectively, such as Binational Implementation Unit, which will replace the existing Project Office and collaborate with the Permanent Joint


Technical Commission on the Cunene Basin.

A Joint Project Office was also agreed, which will be located in either Windhoek or Luanda to coordinate activities between the two countries.

The Baynes Hydroelectric Power Station is designed as a 600-megawatt facility, strategically located at Namibia’s northwest border with Angola. The project has an estimated construction budget of N\$22 billion (US\$1.2 billion) and is anticipated to take six years to complete.

Upon completion, both Angola and Namibia are expected to equally share the generated power, with each country utilizing 300 megawatts.

VACANCY



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Namibia Investment Promotion & Development Board  
Office of the President

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**Closing Date: 22 November 2024 @ 17:00**




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**ABOUT NIPDB**

The Namibia Investment Promotion and Development Board (NIPDB) is mandated to promote and facilitate investment by foreign and Namibian investors, and coordinate MSME activities across all levels of the economy, with the aim of contributing to economic development and job creation.

# CRAN's new spectrum plan to fuel 5G, AI advancements

The Communications Regulatory Authority of Namibia (CRAN) says its 2025-2027 Spectrum Assignment Strategy aims to facilitate the deployment of advanced technologies such as 5G, the Internet of Things (IoT) and Artificial Intelligence (AI).

Speaking at the presentation of the strategy at a public hearing, CRAN's CEO Emilia Nghikembua said the core priorities of the strategy are to foster innovation, ensure equitable access, promote regulatory adaptability and advance environmental sustainability.

These pillars are designed to address Namibia's digital needs while preparing for emerging technologies that will define the future of telecommunications, she said.

"The hearing provided a valuable platform for dialogue between CRAN, service providers and consumer advocates. Stakeholder's insights will help us shape policies that govern telecommunications and broadcasting services in ways that are equitable, responsive and forward-looking," Nghikembua said.

She further explained that in addition to its technological focus, the strategy emphasises fair and inclusive access to spectrum resources, especially for underserved rural areas. This is expected to bridge connectivity gaps, stimulate investment and enhance digital inclusion.



As part of the strategy, CRAN also plans to review spectrum fee regulations in 2026. This includes introducing new fees for mobile services spectrum bands, as identified during the 2023 World Radiocommunication Conference (WRC-23). These updates will ensure financial sustainability while keeping pace with global technological advancements.

"The success of our Spectrum Assignment Strategy depends on collaborative efforts from all stakeholders. Together, we can ensure a competitive, inclusive digital



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economy that benefits all Namibians,” she said.

She also highlighted the need to update Quality of Service (QoS) standards to ensure telecommunications and broadcasting services meet consumer and business expectations in Namibia.

Nghikembua explained that the proposed amendments would introduce measurable indicators like call completion rates and network availability to enhance accountability and transparency.

The updated standards aim to promote fair competition, improve customersatisfaction and address service quality gaps, especially in rural areas.

For broadcasting, the focus will be on improving reliability, content delivery, consumer rights protection, and accessibility for all, including people with disabilities.

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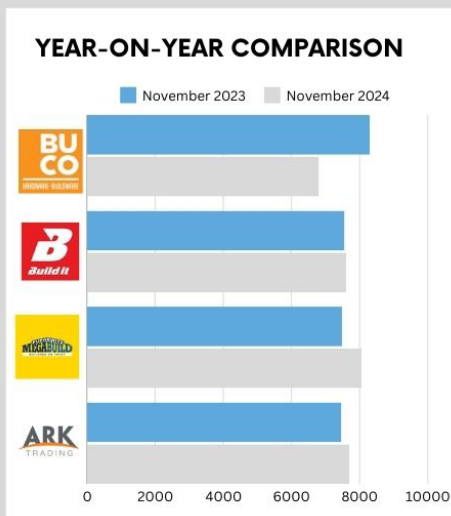
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## HARDWARE COMPARISON NOVEMBER '24



**Basket Composition:** Roofing Galvanized IBR, Copper Tube 460 Class O, Aluminium Window (Bronze), Aluminium Sliding Door (Bronze), Brick 7 MPA, Brickforce 150 MM 15M ROLL, Brickforce 75MM 15M ROLL, Lintel concrete 1200X110X75MM, Lintel concrete 1800X110X75MM, Lintel concrete 900X110X75MM, Ceiling Board 1200X3000X6.4MM, Door Frame Steel 813X2032X115X1MM, Lockset 2 lever, Door Hardboard Interior 813 X 2032 MM, 32.5 Cement Ohorongo, 42.5 Cement Ohorongo, Paint 20 liters

# BUCO sees largest year-on-year basket drop in November

In November 2024, BUCO led the year-on-year basket price decreases among the four hardware stores in The Brief survey.

For November 2024, BUCO demonstrated

a 17.98% drop from November 2023 to November 2024 and a notable month-on-month decrease of 14.72%.

Key contributors to BUCO's year-on-year decline included the Aluminum Sliding Door

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(Bronze), which decreased from N\$ 2901.07 to N\$ 2814.59, the Ceiling Board, down from N\$ 308.99 to N\$ 249.99, and the Aluminum Window (Bronze), which fell from N\$ 1186.80 to N\$ 901.07.

In the second place, Buildit recorded a year-on-year basket decrease of 8.34% and a slight month-on-month decrease of 1.25%.

Significant items in Buildit's price reduction included the Copper Tube, down from N\$ 774.64 to N\$ 638.81, the Door Frame Steel, which decreased from N\$ 577.86 to N\$ 529.82, and Paint, which dropped from N\$ 1111.67 to N\$ 1057.11.

However, two stores in the survey reported a year-on-year increase in their basket.

Ark Trading saw a year-on-year basket increase of 3.22%, although it recorded a month-on-month basket decrease of 7.94%.

Items driving Ark Trading's year-on-year increase included the Copper Tube, rising from N\$ 570.55 in 2023 to N\$ 622.55 in 2024, the Aluminum Sliding Door, up from N\$ 2673.49 to N\$ 2779.84, and the Aluminum Window (Bronze), which increased from N\$ 931.09 to N\$ 1010.67.

Pupkewitz Megabuild posted the largest year-on-year increase, with a basket rise of 7.68% and a month-on-month jump of 13.69%.

Key price hikes for Pupkewitz Megabuild included the Copper Tube, which rose from N\$ 531.94 to N\$ 720.75, the Aluminum Sliding Door (Bronze), up from N\$ 2357.99 to N\$ 3054.14, and the Lockset Lever, increasing sharply from N\$ Roofing Galvanized IBR rising to N\$ 590.94 to N\$ 698.04.

Overall, BUCO's competitive pricing on high-demand items underscored its significant year-on-year basket decline, while the increasing prices in Pupkewitz Megabuild's basket reflect an upward trend across specific building essentials.

Commodity Spotlight

For November 2024, the Commodity Spotlight focuses on the Brickforce 7MPA.

We will look at assessing its average price over the 17-month survey period. Ark Trading emerged as the most affordable option, with an average price of N\$ 2.54.

Pupkewitz Megabuild followed with an average of N\$ 2.94, while BuildIt recorded an average of N\$ 3.04. BUCO had the highest average price, at N\$ 3.07.

This survey draws data from four hardware stores: BuildIt, BUCO, Pupkewitz Megabuild, and Ark Trading. Conducted monthly by The Brief, it began in June 2023 to evaluate a basket of comparable hardware items that customers are likely to purchase each month.

The survey's primary goal is to help shoppers identify which hardware wholesaler offers the most affordable basket of building materials for a given month. Additionally, the survey tracks changes in the basket to analyze both overall basket trends and individual item variations on a month-by-month and now on a year-on-year basis.

**The following items are in the basket:**

- Roofing Galvanized IBR
- Copper Tube 460 Class o
- Aluminium Window (Bronze)
- Aluminium Sliding Door (Bronze)
- Brick 7 MPA
- Brickforce 150 MM 15M ROLL
- Brickforce 75MM 15M ROLL
- Lintel concrete 1200X110X75MM
- Lintel concrete 1800X110X75MM
- Lintel concrete 900X110X75MM
- Ceiling Board 1200X3000X6.4MM
- Door Frame Steel 813X2032X115X1MM
- Lockset 2 lever
- Door Hardboard Interior 813 X 2032 MM
- 32.5 Cement Ohorongo
- 42.5 Cement Ohorongo
- Paint 20 liters



## MSC targets Namibia's oil and gas, renewable energy boom with N\$780m investment

**M**editerranean Shipping Company's Africa Global Logistics (AGL) unit plans to invest up to N\$780 million (US\$43 million) in Namibia by 2030, leveraging the country's expanding oil, gas, and renewable energy sectors.

AGL is constructing a warehouse in Walvis Bay and plans additional investments in Lüderitz to support oil exploration and the import of wind turbines and other renewable energy equipment, according to Koen Rombouts, AGL's Managing Director for the Southern African Corridor.

The company is also establishing an energy unit in Namibia to provide oil and gas services, targeting explorers such as TotalEnergies and Shell, which have recently made significant discoveries.

This comes as another MSC Mediterranean Shipping Company subsidiary, Terminal Investment Limited (TIL), through its newly incorporated Namibia subsidiary, Terminal Investment Namibia (TiN), has commenced a 25-year

concession agreement with the Namibian Ports Authority (Namport) at the New Container Terminal at the Port of Walvis Bay.

The handover of container handling operations by Namport in October marks the beginning of substantial operational improvements at the terminal.

These enhancements include immediate dredging activities to widen and deepen the entrance channel to a depth of 16 meters Chart Datum (CD), enabling the accommodation of larger vessels.

The decision to concession the N\$4.2 billion New Container Terminal, commissioned by Namport in 2019, was driven by significant shifts in the shipping industry and challenging economic conditions.

Namport aims to recoup its investment while leveraging TiN's expertise to enhance the port's efficiency and competitiveness.

- [miningandenergy.com.na](http://miningandenergy.com.na)

# Kia Motors launches it's first bakkie: The Kia Tasman

By Max Lodewyk

**K**ia Motors has officially unveiled its highly anticipated bakkie, the Kia Tasman, at a grand event in Abu Dhabi. This bold entry marks Kia's debut in the bakkie segment, with the Tasman set to be built in South Korea and distributed to markets across Africa, among other regions. According to Kia Motors South Africa, the Tasman is expected to arrive locally in the second half of 2025.

## Design

The new Tasman has quickly sparked conversation with its distinctive, boxy design. Drawing inspiration from models like the Mahindra Pik Up and Jeep Gladiator, Kia has taken these design cues further, incorporating prominent wheel arches and side-mounted headlights to create a rugged, eye-catching aesthetic.

The Tasman will be available in both 4x2 and 4x4 configurations and offers a range of body styles, including Double Cab, Single Cab and Cab Chassis.

## Engine Options

Under the bonnet, the Tasman provides a choice of two engines - a 2.5-liter biturbo petrol engine delivering 205 kW and 420



**Kia's debut in the bakkie segment, with the Tasman set to be built in South Korea and distributed to markets across Africa, among other regions.**

Nm of torque and a 2.2-liter biturbo diesel engine with 150 kW and 441 Nm of torque. While the diesel engine offers slightly lower torque compared to other bakkies in the market, typically between 450 Nm and 500 Nm, it aims to strike a balance between performance and efficiency. Additionally, the Tasman boasts an impressive towing capacity of 3,500 kg, aligning it with leading competitors.

Transmission options include a manual gearbox on the lower-spec models, while the top spec variants come equipped with an 8-speed automatic transmission.

## Unique Features

The Tasman comes packed with several



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unique features to enhance its functionality and appeal. Notable additions include rear side steps, LED lights and a power socket in the load bed and an innovative storage compartment within the wheel arches. The interior is both modern and practical, featuring a digital infotainment and driver display, as well as rear tilting seats for added comfort.

Pricing, service plans, and warranty information for the Kia Tasman are yet to be announced, but expectations are high as Kia prepares to make its mark in the bakkie market.

*\*Max Lodewyk is a motoring enthusiast.*  
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## **Namibia's central bank warns of sustained diamond pressures beyond 2024**

**T**he Bank of Namibia (BoN) has warned that ongoing challenges in the mining sector, particularly the diamond industry, could extend beyond 2024, potentially hindering the country's economic growth.

BoN Director of Strategic Communications and International Relations Kazembire Zemburuka noted the sector's struggles with reduced production volumes and falling international diamond prices, which have negatively impacted GDP growth throughout 2024 and are forecast to continue into subsequent years.

“The challenges facing the diamond mining industry are largely external, including low global demand, increased competition from lab-grown diamonds,



and discounted pricing by diamond companies under international sanctions,” Zemburuka said.

He emphasised that as a small and open economy, Namibia has limited influence over international market dynamics.

In response to these pressures, the Bank of Namibia is taking measures to mitigate broader economic risks.

“The Monetary Policy Committee (MPC) reduced interest rates during its last two meetings in August and October 2024, aiming to support the domestic economy while safeguarding the currency peg between the Namibia Dollar and the South African Rand,” Zemburuka explained.

This comes as Namibia’s diamond production dropped by 14% in the third quarter of 2024, with total output reaching 0.5 million carats.

De Beers attributed this decline to a strategic decision to reduce production at Debmarine Namibia to better align with current market conditions.

Namdeb, on the other hand, offset some of this decline with improved recoveries and higher-grade mining.

“Production in Namibia decreased by 14% to 0.5 million carats, reflecting intentional action to lower production at Debmarine Namibia, partially offset by planned higher grade mining and better

recoveries at Namdeb,” said the Group. Debmarine Namibia, the group’s offshore operation, recorded a significant decrease in production, with output falling 30% year-on-year to 298,000 carats, down from 423,000 carats in Q3 2023. This marks a similar 30% reduction compared to Q2 2024, when Debmarine produced 427,000 carats. Year-to-date (YTD), Debmarine’s 2024 production stands at 1.23 million carats. Contrasting with Debmarine’s reduced



**Position:** Facility Manager **Location:** Daures Green Hydrogen Village  
**Employment Type:** Fixed Contract

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Daures Green Hydrogen Village is an innovative project located in Namibia and it is set to produce the green hydrogen, ammonia and agriculture. The project integrates solar energy to facilitate hydrogen production. Among the business units at the Daures Green Hydrogen Village, the Daures Self Catering Lodge and Campsite offers accommodation and outdoor experiences to guests in the area.

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- Ensure compliance with health, safety, and environmental regulations.
- Handle guest requests and concerns with professionalism and ensure high levels of guest satisfaction.
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- Train and manage facility staff, including assigning duties and evaluating performance.
- Develop and implement preventive maintenance programs for all facilities.
- Prepare reports on facility operations, performance, and any necessary upgrades.

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- Experience with maintenance, housekeeping, and staff management.
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The challenges facing the diamond mining industry are largely external, including low global demand.

output, Namdeb, De Beers’ land-based operation, saw a notable 48% year-on-year increase in production, delivering 158,000 carats in Q3 2024 compared to 107,000 carats during the same period in 2023.



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Namdeb’s output also improved by 18% from Q2 2024 when it produced 134,000 carats, bringing its YTD 2024 total to 420,000 carats.

Overall, De Beers revealed that Namibia’s combined diamond production for Q3 2024 totalled 456,000 carats, a 14% decrease compared to the 530,000 carats produced in Q3 2023 and a 19% drop from the 561,000 carats produced in Q2 2024.

The YTD production for Namibia stands at 1.65 million carats, reflecting a 6% decline compared to the 1.76 million carats produced by this time in 2023.

This comes as De Beers Group’s global rough diamond production fell by 25% in Q3 2024, with output totalling 5.6 million carats.

# Navigating inflation and interest rates: A Money Market Fund perspective

By Nasha Schiceya

Imagine you are planning a family vacation. You budget carefully, but over time, you notice that prices for flights, hotels, and even food keep rising. This is inflation at work—it means your money buys less than it used to. The same happens in the world of savings and investments.

Let's say you diligently put a part of your income aside every month. You are proud to see your money grow, only to find that the price of your grocery basket or the house or car you dreamed about, increased too.

## Why is understanding inflation and interest rates important?

Understanding how inflation impacts your savings, and how it interacts with the level of interest rates, can help you make smarter financial decisions and protect your savings from losing value. You want your savings to grow more than the rate that prices increase. Inflation is the gradual increase in the prices of goods and services over time. There are several key reasons for this phenomenon. First, as economies grow, demand for goods and services often outpaces supply, leading to higher prices. Second, costs for businesses, such as wages and raw materials, can rise, prompting companies to pass these increased expenses onto consumers. Inflation can also be driven by external factors like supply chain disruptions or geopolitical events that affect the availability of goods. Together, these dynamics contribute to the



**Understanding how inflation impacts your savings, and how it interacts with the level of interest rates, can help you make smarter financial decisions and protect your savings from losing value.**

continuous rise in prices that we experience over time.

One of the key roles of central banks, like the Bank of Namibia, is to control inflation by adjusting the level of interest rates. When inflation is high, central banks increase interest rates to slow down the demand for goods and services, which then slows down spending and make borrowing money (to spend) more expensive. Conversely, to encourage borrowing and spending during a time when economic growth and inflation is low, central banks can lower interest rates to boost the economy again.

## How can a Money Market Fund help you to grow and protect your savings

Now, let's talk about a practical way to grow and protect your savings: investing in a money market unit trust fund, such as the Sisedi Money Market Fund. The main goal

of money market funds is to offer a higher-level income than bank deposits and money on call. These funds offer a balance of stability, liquidity, and competitive real returns, making them a good option during uncertain economic times.

Money market funds invest in a basket of short-term, low-risk, high-quality financial assets. You can easily access your money when you need it, unlike some long-term fixed investments.

Experienced fund managers actively monitor market conditions and spread the


investments across various instruments to optimize returns and reduce risk. For example, in a rising interest rate environment, money market funds quickly adjust to offer better returns than traditional fixed savings accounts. The converse is true, but here's what's really important to make an informed decision: choose a way of saving that consistently delivers a return higher than the inflation rate.

Money market funds offer numerous benefits and are part of your broader investment strategy.

They provide a valuable tool for short-term financial goals or as a temporary parking spot for your money but may not be suitable for all long-term investment objectives or saving for retirement. Remember, it is always wise to consult with an independent financial advisor to ensure your investment choices align with your personal financial goals and risk tolerance.


With the right strategy, tools and understanding how inflation and interest rates affect your investments, you can confidently navigate the ever-changing economic landscape and grow and protect the value of your savings.


*\*Nasha Schiceya is a Junior Investment Analyst at Sisedi Investment Group*



www.debmarnamibia.com

# EXPRESSION OF INTEREST





First date of publication: 15 November 2024

**DBMNE0518 - CONCEPT DESIGN AND DEVELOPMENT OF A TECHNICAL ASSESSMENT AND STORAGE FACILITY**

**SCOPE OF WORK:**

Debmarnamibia is expanding its in-country capability to coordinate the repair and refurbishment of its equipment. This expansion will involve a comprehensive review of current practices, procedures, support services (engineering and logistics), physical infrastructure and equipment.

To this end, EPCM contractors with the necessary capabilities and capacity are invited to respond to this expression of interest. The general scope, be refined in collaboration with the appointed EPCM contractor, includes a study and assessment of organisational needs and capacity development to achieve the desired future state.

EPCM contractors wishing to respond to this expression of interest should have a proven track record of completing projects on time and within budget. The scope of capability should include the review and development of physical infrastructure, process design and adequacy, skills deployment, and operational readiness/implementation of solutions.

EPCM contractors interested in responding to this request are required to provide a comprehensive set of documents demonstrating their qualifications, experience, capabilities and approach to achieving the project's objectives.

**DOCUMENTS TO BE SUBMITTED :**



1. Company Profile and Overview
2. Relevant Project Experience
3. Technical Proposal
4. Capabilities and Capacity
5. Indicative Rates and Personnel Deployment Plan

**CLOSING DATE:** Registered businesses interested in providing these services are requested to submit their interest by sending the documentation reference number DBMNE0518 by 20 December 2024 at 12:00.

**ENQUIRIES:**  
The Commercial Officer  
Tel: +264 61 297 8450  
Asite Marketplace: <https://za.marketplace.asite.com/>  
Subject line: DBMNE0518 - CONCEPT DESIGN AND DEVELOPMENT OF A TECHNICAL ASSESSMENT AND STORAGE FACILITY.

**Bidders must register on our electronic platform to participate in this EOI.**

**DISCLAIMER:**  
Debmarnamibia shall not be responsible for any costs incurred in the preparation and submission of a response to this Expression of Interest and furthermore reserves the right not to extend this Expression of Interest into any future tenders, negotiations and/or engagements.  
Debmarnamibia will not accept submissions rendered after the closing date and time.







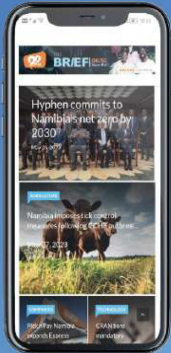
# DBN, Eos Cares empower SMEs through private equity education

The Development Bank of Namibia (DBN) partnered with Eos Cares to host a private equity bootcamp, equipping local small and medium-sized enterprises (SMEs) with financial knowledge to support their growth.

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Held as part of DBN's National Mentorship and Coaching Programme (NMCP), the bootcamp gathered SME owners and managers from various sectors, including manufacturing, retail, services and technology.

The event addressed key misconceptions about private equity, emphasising its potential to drive business expansion while acknowledging the risks of relinquishing ownership.

"It was interesting to observe signs of reservation towards equity transactions during the discussions, reflecting a natural caution among some participants about the risks associated with relinquishing ownership in exchange for growth capital," a joint release by the companies said.

The release further said that during the bootcamp, experts from Eos Capital

conducted interactive sessions such as "What is Equity?" and "Who Should Be Interested in Equity?"

These discussions clarified that while equity financing is a powerful tool for high-growth enterprises, it may not suit every business model.

The sessions combined theoretical insights with practical case studies, encouraging active participation and fostering a deeper understanding of equity financing.

"Interactive discussions and case studies formed the backbone of the bootcamp, illustrating the practical applications of these financial concepts. This approach allowed participants to engage actively, ask questions, and consider how the knowledge could shape their own approach to growth capital," the two companies said.

The NMCP, a DBN initiative, focuses on providing SMEs with practical business management skills to strengthen their role in Namibia's economy.

This aligns with the mission of Eos Cares, the corporate social responsibility arm of Eos Capital, to enhance financial literacy and business acumen in Namibia.

"By demystifying equity and presenting it as an accessible tool, the bootcamp helped reduce scepticism surrounding equity amongst attendees while fostering a deeper, more informed understanding among Namibian SMEs," they said.



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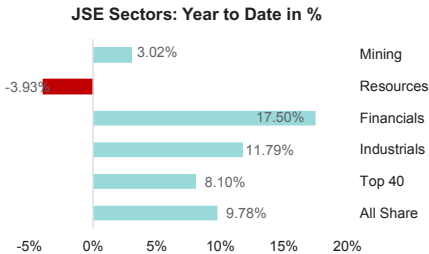
Entrepreneurship  
is for **Everyone**.



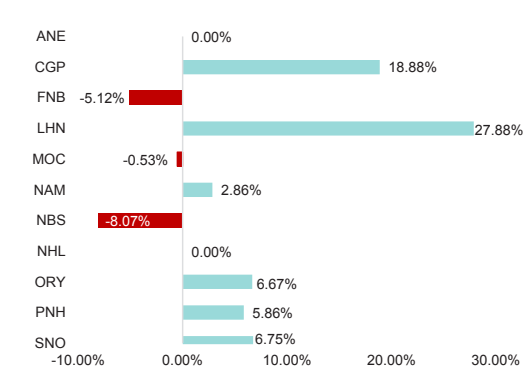


Commodities	
Spot Gold	2604.94
Platinum	960.66
Palladium	989.32
Silver	30.92
Uranium	77.00
Brent Crude	71.78
Iron Ore	92.69
Copper	8882.85
Natural Gas	2.84
Lithium	10.15

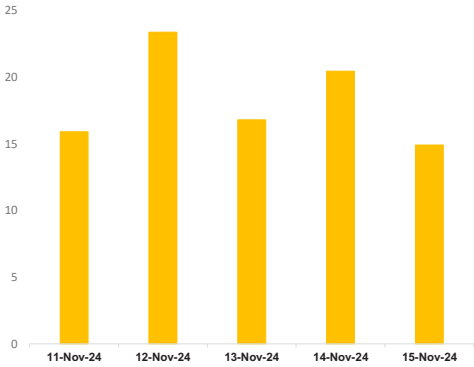
Currencies	
USD/ZAR	18.0885
EUR/ZAR	19.1075
GBP/ZAR	22.8322
USD/CNY	7.2415
EUR/USD	1.0563
GBP/USD	1.2623
USD/RUB	100.0903
CPI	3.00%
Repo Rate	7.25%
Prime Rate	11.00%



NSX Local Stocks: Year to Date in %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to Date in %

