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News Worth Knowing



**Namibia Berries project aims
for 240 hectares by 2026**

FRIDAY 01 NOVEMBER 2024

MAIN STORY



Namibia Berries project aims for 240 hectares by 2026

The Namibia Berries Project is set to undergo a significant expansion, targeting a total of 240 hectares by the end of 2026.



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Crucial Dates

- Bank of Namibia Monetary Policy announcement date: 4 December 2024
- Minister of Finance and Public Enterprises, Ipumbu Shiimi to deliver 2024/25 Mid-Year Budget Review on October 28, 2024.

The initiative located on the outskirts of Divundu, will see the project grow by 75 hectares each year, effectively doubling its current operational capacity.

According to Founder and Director, Michael Rodenburg, long-term goals for the project include expanding to 500 hectares, with potential plans to scale up to thousands of hectares depending on funding and community growth.

“By the end of 2026, we aim to reach a total of 240 hectares. Our long-term goal is to expand to 500 hectares, with potential plans to scale up to thousands of hectares, depending on available funding and the growth of local communities in the region,” he said.

He further explained that the company is exploring solar power as a primary energy source for its commercial operations, highlighting that many outdoor lights have already been converted to solar energy.

Furthermore, there are plans for battery-operated transportation to reduce the project's carbon footprint.

By maximising its agricultural output while utilising only 0.02% of the available water resources, the project demonstrates a strong commitment to responsible water management.

"We're excited to show you some samples related to our water usage. At full production in the first phase, which covers 250 metres, we will utilise only 0.02% of the available water resources," he said.

He also said the project aims to empower local farmers by providing access to quality seeds and training on sustainable agricultural practices.

This effort will be revisited every two years, ensuring ongoing support for the community's development.

“The growth we're witnessing is remarkable, and there is immense potential to benefit the community. However, we need to find



effective ways to connect this potential with local needs, particularly in terms of access to seeds. One of our plans is to facilitate seed distribution every two years,” he said.

In August, Eos Capital, through its Euphrates Agri Fund , acquired a 15% stake in Namibia Berries.

The Namibia Berries Project is one of the investment projects facilitated by the Namibia Investment Promotion and Development Board.



Imports surge to N\$14.8 billion in September, marking record high for 2024

The Namibia Statistics Agency (NSA) says the country's September 2024 imports reached N\$14.8 billion,

marking the highest monthly total since January this year.

The imports represent a 20.5% increase from the previous month and a 33.7% year-on-year rise compared to the N\$11.1 billion recorded in September 2023.

Export totals reached N\$9.0 billion, showing a 2.9% month-on-month increase and a 17.4% increase from the same period in 2023, resulting in a trade deficit of N\$5.8 billion.

“During the month of September 2024, the country's trade balance stood at a deficit of N\$5.8 billion, compared to a deficit of N\$3.6 billion and N\$3.4 billion recorded in August 2024 and September 2023, respectively,” said NSA Statistician General Alex Shimuafeni.

According to the Agency's Trade and



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Merchandise Statistics, exports by commodity, diamonds took the lead with N\$1.8 billion (20.0% of exports), uranium followed at N\$1.68 billion (18.7%), and non-monetary gold reached N\$1.15 billion (12.8%).

Fish exports stood at N\$999 million (11.0%) and petroleum oils at N\$500 million (5.6%) during the month under review.

“The composition of the export basket for the month of September 2024 is mainly of minerals such as precious stones (diamond), uranium, non-monetary gold and petroleum oils. Fish remained the only non-mineral product among the top five products exported,” Shimuafeni said.

On the import side, petroleum oils topped the list with a value of N\$1.60 billion, accounting for 10.8% of total imports, while ores and concentrates of precious metals represented N\$840 million (5.7%) and fertilisers N\$770 billion (5.2%).

Copper ores and motor vehicles for goods transportation added N\$500 million (3.7%) and N\$490 million (3.3%) to total imports.

“On the other hand, the import basket mainly comprised petroleum oils, ores and concentrates of precious metals, fertilisers, copper ores and concentrates, and motor vehicles for the transportation of goods,” he said.

The report further says that South Africa retained its position as Namibia’s leading trade partner, accounting for 20.4% of exports and 37.6% of imports.

Other top export destinations included Botswana (19.2%), China, Zambia, and France, while imports came largely from China (10.6%), Brazil, Chile, and Morocco.

Regional export composition saw SACU as Namibia’s largest market with 39.7% of total exports, followed by OECD countries at 21.8% and the EU at 9.8%. BRIC and

MERCOSUR nations contributed 16.9% and 6.5% of total exports, respectively.

Furthermore, in terms of transportation, the majority of exports were shipped by sea (41.9%), followed by air (33.5%) and road (24.6%).

Imports showed a different trend, with road transport handling 52.3% of goods, sea transport 43.6%, and air transport accounting for just 4.0%.

Under the African Continental Free Trade Area (AfCFTA), Namibia’s intra-Africa trade for the period revealed the country as a net importer.

Namibia also experienced trade deficits in food items and beverages, importing N\$139 million in food items and N\$186 million in beverages more than it exported.

The focus commodity for September was Namibia’s trade in ice cream and other edible ice.

The country exported N\$405 worth of ice cream to the Democratic Republic of Congo, while imports of the same commodity were valued at N\$9.8 million, primarily from South Africa.

Monthly imports of ice cream averaged N\$7.4 million from September 2023 to September 2024.



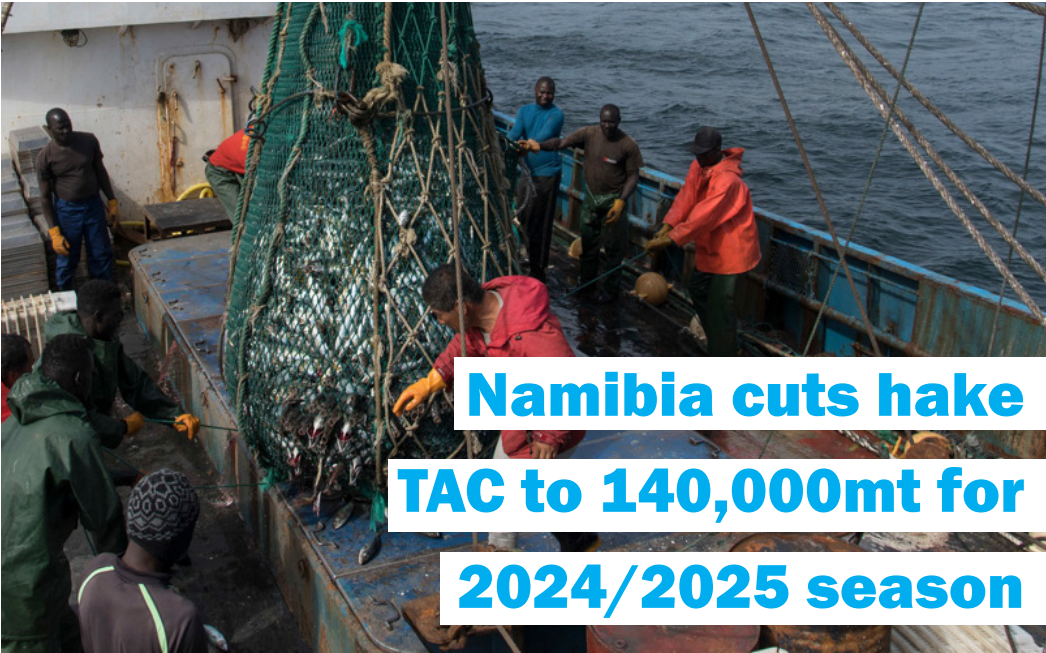
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Namibia cuts hake TAC to 140,000mt for 2024/2025 season

The Cabinet has approved a total allowable catch (TAC) of 140,000 metric tonnes for hake for the 2024/2025 fishing season, which will run from 1 November 2024 to 30 September 2025.

This is a reduction from the 154,000 metric tonnes set for the 2022/2023 season, in line with the Cabinet's directive to gradually reduce hake catches. "Cabinet approved a

once-off Total Allowable Catch for Hake to be set at one hundred and forty thousand (140,000) metric tonnes for the 2024/2025 fishing season and direct the Ministry of Fisheries and Marine Resources to consider a gradual reduction of the TAC over the years to reach the recommendation of the scientists," the Minister of Information and Communication Technology, Emma Theofelus, said.




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According to the Namibia Statistics Agency’s merchandise trade report for September, fish is the fourth highest export

commodity in Namibia, accounting for 11%, or N\$990 million, of all exports.


The main destinations for Namibian fish exports were Zambia and Spain.

Meanwhile, the Namibia Statistics Agency (NSA) says the country’s fish export earnings dropped by 7.5% to N\$3.8 billion in the second quarter of 2024, from N\$4.1 billion in the same period last year.



According to the NSA’s Agriculture and Fishing Bulletin, fish imports rose 18.9% to N\$206.1 million, up from N\$173.3 million in 2023.

This comes as the total quota species during the second quarter of 2024 amounted to 101,173 metric tonnes, an increase of 4.4% when compared to 96,909 metric tonnes recorded in the second quarter of 2023.

Spain was the main export destination for fish, crustaceans, molluscs, and other aquatic invertebrates for the quarter under review, accounting for 34.9% of exports. Furthermore, the Cabinet also approved the Total Allowable Catch for rock lobster at 180 metric tonnes for the 2024/2025 fishing season, as submitted by the Minister of Fisheries and Marine Resources.

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EXPRESSION OF INTEREST



First date of publication: 11 April 2024

DBMNE0498 - PROVISION OF INSPECTION AND MAINTENANCE SERVICES IN LINE WITH DET NORSKE VERITAS (DNV) STANDARDS TO DEBMARINE NAMIBIA

DESCRIPTION:

Debmare Namibia seeks experienced Service Providers who can provide DNV services in accordance with the DNV 2.7-1 Standard for Offshore Containers.

SCOPE OF WORK:

1. Inspection and maintenance of marine cargo handling cages in accordance with DNV 2.7-1 Offshore Containers Standard.
2. Capability and experience in tracking, re-certification, and testing of marine cargo handling cages.
3. Capability to operate within Namibia, preferably Lüderitz.
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DOCUMENTS TO SUBMIT:

1. Comprehensive business profile
2. Company organogram
3. References of previous clients
4. DNV status confirmed by a certificate/letters issued by DNV

CLOSING DATE: 13 December 2024 at 12H00, by electronic submission.


ELECTRONIC SUBMISSION OF DOCUMENT:

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Subject line: **DBMNE0498 - PROVISION OF INSPECTION & MAINTENANCE SERVICES IN LINE WITH DET NORSKE VERITAS (DNV) STANDARDS TO DEBMARINE NAMIBIA**

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The Procurement Officer
Tel: +264 61 297 8481
Email: TenderEnquiries@debmarine.com
Subject line: **DBMNE0498 - PROVISION OF INSPECTION & MAINTENANCE SERVICES IN LINE WITH DET NORSKE VERITAS (DNV) STANDARDS TO DEBMARINE NAMIBIA**

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Debmare Namibia will not accept submissions rendered after the closing date and time.



DEBMARINE
NAMIBIA

Joint ventures in Namibia's Oil and Gas Sector: Opportunities & challenges

By Raquel Jonathan
& Bertha Tobias



The oil and gas industry remains a cornerstone of the global economy, where if properly managed, would provide substantial revenue and drive economic growth for both developing and developed. While the world increasingly shifts towards renewable sources of energy, fossil fuels make up approximately 80% of the global energy mix, according to the Environmental & Energy Institute. For countries like Namibia, proven to hold an estimated 11 billion barrels of hydrocarbon potential, the oil and gas sector is essential for fast-tracking economic development.

As the country explores its hydrocarbon potential, joint ventures offer strategic opportunities to address specific industry challenges, while providing economic benefits for local entrepreneurs. JVs can facilitate collaboration between local entrepreneurs and international companies, thereby advancing growth in areas like supply chain management and technical services, and creating new avenues for local entrepreneurial development.

In light of the above, this article examines how joint ventures can navigate the complexities of the oil and gas sector in Namibia, focusing on their benefits for local entrepreneurs. It further explores the nature of joint ventures, the role of Joint Operating Agreements (JOAs), and the financial and operational challenges associated with these partnerships.

The nature of joint ventures

JVs in the oil and gas sector can take various forms, each tailored to specific project needs and partner capabilities. They can be broadly categorised into either incorporated or unincorporated joint ventures. Incorporated joint ventures involve each partner investing equity into a newly formed entity, with profits and losses shared according to ownership percentages. Incorporated joint ventures involve each partner investing equity into a newly formed entity, with profits and losses shared according to ownership percentages. A prominent example is BP and Det norske oljeselskap's creation of Aker BP ASA, a major independent oil and gas company. Through their alliance, BP and Aker BP



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benefit from shared strategic technology and operational strengths, maximizing the value of their Norwegian assets while operating as a unified incorporated entity.

On the other hand, unincorporated joint ventures, which are more common in Namibia's nascent oil and gas sector, are mainly characterised by the sharing of resources such as technical expertise and services, without a formal capital contribution. Further classifications include project-based joint ventures, which are established for specific undertakings like exploration or development. For the purposes of this article, focus will be made on these forms as they are the most applicable to the current local context.

Joint Operating Agreements (JOAs) in Namibia

A key element in the success of joint ventures is the JOA, which governs the relationship between partners. JOAs outline the roles and responsibilities of each partner, designating one as the operator of the joint venture. For local entrepreneurs, JOAs can serve as crucial mechanisms to protect their interests within joint venture. These agreements provide a structured framework that ensures their contributions are fairly compensated. However, JOAs are complex and subject to extensive negotiation between the different parties. The challenge lies in balancing the various interests of the partners. Issues such as unfavorable market conditions and uncertainty with respect to the applicable legal framework may complicate negotiations, often leading to prolonged discussions. Therefore, ensuring that legal rights and obligations are properly aligned between domestic laws and contractual agreements is essential to ensure the effectiveness of the JOA.

In Mexico, the Zama oil field offers a prime example of a Joint Operating Agreement (JOA) in the energy sector. The field, jointly

developed by PEMEX, Talos Energy, and Harbour Energy, marks Mexico's first unitization process, combining both private and national interests. This agreement includes collaborative project planning, an Integrated Project Team for operational coordination, and a commitment to balance private and state interests within regulatory frameworks, enabling the field's effective management and development

Financing Joint Ventures in Namibia

More than nine out of ten (92%) of oil & gas projects run by JVs are exceeding their budget, compared to 83% of non-JV projects. Therefore, financing poses a critical challenge when establishing joint ventures, especially in the capital-intensive oil and gas industry. The volatility of the global oil market can severely strain capital mobility within the industry. For local entrepreneurs, participating in these ventures offers an opportunity to secure financial resources that may otherwise be inaccessible. However, when one joint venture partner fails to meet its financial obligations, it can lead to significant operational challenges. This failure can strain relationships within the joint venture, as partners may be forced to cover additional costs to keep the project on track. In Namibia's emerging oil and gas sector, securing stable and long-term financing is essential to the success of joint ventures, ensuring that local businesses can thrive within these joint ventures.

Challenges for Non-Operators

In many joint ventures in Africa, including in Namibia, the operator is often a large IOC, while the non-operator is a national oil company, local entrepreneur, or smaller local firm. This dynamic can create challenges, particularly when the non-operator lacks the financial and technical resources of the operator. Such a

situation is further complicated by the fact that JOAs often span the entire duration of a petroleum title, which can last for decades. As a result, agreements that seem favourable at the onset may become burdensome over time.

To ensure the long-term success of these ventures, it is crucial to establish joint venture agreements that fairly consider the interests of all parties, including non-operators. JOAs can serve as a protective measure for local entrepreneurs, ensuring that they are not overshadowed by larger international partners and that their interests are safeguarded throughout the life of a project.

Conclusion

As Namibia continues to develop its oil and gas sector, joint ventures will play a pivotal role in overcoming the challenges associated with capital intensive projects. These joint ventures offer a unique opportunity for local

entrepreneurs to engage with international partners, gain expertise, and contribute to the country's economic growth. However, these partnerships are not without risks. From the complexities of JOAs and financing difficulties to the challenges faced by non-operators, as has been explained above. Local entrepreneurs must navigate a complex landscape to ensure the success of their ventures. By addressing these challenges local entrepreneurs can harness Namibia's hydrocarbon resources to drive economic growth and development.

** Raquel Jonathan is a Candidate Legal Practitioner attached at Shikongo Law Chambers. She holds an LLM from the University of Cape Town.*

**Bertha Tobias is a Rhodes Scholar pursuing a full time Masters of Science in Environment & Enterprise at Oxford University, UK.*

EAN Public Discussion

Bridging the Gap: Government Funding Solutions for Namibian Start-Ups and SMEs

Tuesday
5 November 2024
Time: 18:00 - 20:00
Venue: Hilton Hotel

Livestreaming:
Economic Association of Namibia
and The Brief Facebook Pages

Hon. Dr. Emma Kantema-Gaomas
(Keynote Speaker)
Deputy Minister of Sport,
Youth and National Service

Ms. Florette Nakusera
(MC & Moderator)
Director: Financial Stability &
Macro-prudential Oversight,
BoN

Dr. Michael Humavindu
(Speaker)
Deputy Executive Director:
Industrial Development
MIT

Ms. Hellen Amupolo
(Speaker)
Chief Investment Officer,
DBN

Ms. Indileni Nanghonga
(Speaker)
Manager: Research and Development,
Agribank

New CEO Appointed at Oonani Investments Group (Pty) Ltd

Oonani Investments Group (Pty) Ltd, the business arm of the Namibian Traditional Authorities Trust, is pleased to announce the appointment of Jamie-Lee Nels as its new Chief Executive Officer.

With over 16 years of business expertise across agriculture, banking, retail, and startup development, Jamie-Lee Nels brings a wealth of experience and the ability to deliver sustainable growth.

As CEO, Jamie-Lee Nels will be responsible for driving the Group’s mission to support Namibian Traditional Authorities and communities.

Oonani Investments is committed to creating positive economic impact across Namibia, particularly among previously disadvantaged communities. Under Jamie-Lee’s leadership, the organization aims to enhance business efficiency, deliver impactful investment strategies, and strengthen economic support for Namibian Traditional Authorities.

Academically, Jamie-Lee is an MBA graduate with an Honours Bachelor’s Degree in Business Administration from the University of Namibia, a Postgraduate Diploma in Business Administration, and a Master’s in Managing International



Organizations from the University of Stellenbosch Business School.

This strong academic foundation complements her hands-on approach to problem-solving and operational efficiency.

Oonani Investments Group (Pty) Ltd, the Namibian Traditional Authorities Trust, and its respective Board of Directors would like to welcome Ms. Jamie-Lee Nels to the team and wish her all the best in her new role.

Jamie-Lee Nels also serves as Chairperson of The Namibian Association for Offshore Oil and Gas Service Providers (NAOGSP), positioning them as a significant advocate for responsible industry growth.

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- **PRODUCTION ENGINEER / GRADUATE PRODUCTION ENGINEER**
CLOSING DATE: 30 DECEMBER 2024
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CLOSING DATE: 18 NOVEMBER 2024

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How to apply for a Home Loan Pre-Approval from FNB

In Episode 4 of The Property Buyers Guide, Justina Hamupembe, also known as YourHomeGirl, speaks with Rozina Jacobs, the Sales Support Manager at FNB Home Loans, to walk through the essential step of securing a home loan pre-approval. This preliminary step can save time and

make the home-buying process smoother.
Q1: What exactly is a pre-approval?
Rozina: A pre-approval, sometimes called an “upfront bond,” is a certificate that shows how much financing a bank has approved in principle for a potential buyer. This amount is based on the customer’s income and debt,

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giving a realistic picture of affordability. With a pre-approval certificate, buyers have a stronger position when negotiating with estate agents or sellers.

It's important to note that this is not the final approval; the certificate remains valid for 12 weeks and helps streamline the process once a property is chosen.

Q2: How does a pre-approval help in the home buying process?

Rozina: A pre-approval provides a clear idea of what you can afford, helping you focus on properties within your price range. This clarity saves time for everyone involved—buyers, sellers, and even the

bank—and keeps the home-buying process on track.

Q3: What do I need to apply for a pre-approval?

Rozina: The application process is straightforward. Here are the documents required:

- Identity document or passport
- Work permit/permanent residence (for foreign nationals)
- Marriage certificate, ANC contract, or divorce order (if applicable)
- Latest payslip or 6 months' payslips for varying income
- Income and expenditure summary
- 6 months' bank statements (for non-FNB account holders)

Customers can apply for a free pre-approval by emailing these documents to FNB Namibia at fnbpreapprovals@fnbnamibia.com.na. This electronic process is convenient and is at no charge to the applicant.

Conclusion

Justina wrapped up by thanking Rozina for her insights into pre-approval and the advantages it offers. By getting pre-approved, potential buyers can simplify their property search, secure better negotiation power, and save time.

Click youtu.be/gQH_Inlf-UI to watch full interview



Namibia Wildlife Resorts (NWR) is inviting qualified and experienced Human Resource consultancy firms to submit tenders for the provision of consultancy services for a period of 12 months.

SCOPE OF SERVICES:

NWR requires consultancy services to support our Human Resources department in areas including, but not limited to:

- Employee performance management systems
- Employee relations and compliance support
- Employee recruitment and selection support
- Organisational structure and staff re-alignment
- Policy review support

TENDER DETAILS:

Tender Document: Available at the NWR Procurement Office

Tender Closing Date: 26 November 2024 at 16:00

All interested parties are encouraged to visit our office to obtain the tender document and submit their proposals by the closing date.

For further inquiries, please contact the NWR Procurement Office at 061 285 7106.



Petrol and diesel prices remain unchanged in November

The Ministry of Mines and Energy has announced that the price of petrol and both diesel variants (50ppm and 10ppm) will remain unchanged for the month of November 2024.

The decision comes as the National Energy Fund will absorb the entirety of the incurred under-recoveries, amounting to 6.292 cents per litre for petrol, 18.543 cents per litre for 50ppm diesel, and 10.736 cents per litre for 10ppm diesel.

In Walvis Bay, the price of petrol will thus remain at N\$20.25 per litre, diesel 50ppm at N\$19.72 per litre, and diesel 10ppm at N\$19.82 per litre.

The unchanged fuel prices follow an October price reduction of N\$1 per litre for petrol and both diesel types.

The Ministry has also resolved to extend the temporary relief margin of 20 cents per litre granted to oil importers for an additional three months, from October to December 2024.

“This relief margin is expected to be discontinued once the Bulk Petroleum Import Coordination System becomes effective on a date to be announced in the near future,” the Ministry stated.

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MSC Cruises hires 42 Namibians after receiving over 8,000 applications

Over 40 Namibians have secured employment with MSC Cruises after the global cruise ship company, in collaboration with the Namibia Investment Promotion and Development Board (NIPDB), launched an opportunity for Namibians to join their onboard team in June this year.

“We are thrilled to announce that 42

talented Namibians have received letters of intent from MSC Cruises, with preparations underway for final cross-checks before they set sail between November 2024 and January 2025,” the NIPDB said.

The candidates are set to join the MSC Cruises fleet between November 2024 and January 2025, taking on positions in hospitality, hosting, business

administration, beauty and wellness, housekeeping, sales, and culinary services.

“In line with the NIPDB’s mandate to promote and facilitate opportunities that contribute to economic development and job creation, NIPDB is dedicated to creating pathways that empower the youth—who are the drivers of the Namibian economy,” the NIPDB stated.

Over 8,114 applications were received from 1,225 applicants for 25 unique roles aboard the MSC Cruise ships.



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Thursday, 7 November 2024



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How embracing conscious leadership can create positive and sustainable change

By Ruan Bestbier

Sustainability is the concept of meeting today's needs without compromising the ability of future generations to meet their own. It encourages a balanced approach to using resources, taking only what we need while preserving essential resources for human survival.

Sustainability involves taking conscious steps to balance environmental, social, and economic factors to ensure the long-term well-being of both people and the planet.

While sustainability often sparks discussions around climate change, it encompasses much more. Regardless of individual views on climate change, we all share a responsibility to protect our environment and manage scarce resources, such as water, for the benefit of current and future generations. This responsibility extends to preserving biodiversity, protecting fragile ecosystems, reducing waste, and using resources wisely.

This article does not aim to dissect climate change debates; rather, it explores how leaders can drive positive change by adopting conscious leadership, focusing on outcomes that benefit both people and the planet.

Leaders in the public and private sectors hold an influential role in advancing sustainability. Those with decision-making authority and resources can champion change through thoughtful choices on resource use and, within the private sector, by offering products and services



This article does not aim to dissect climate change debates; rather, it explores how leaders can drive positive change by adopting conscious leadership, focusing on outcomes that benefit both people and the planet.

that support sustainable value chains. In today's complex world, characterised by environmental challenges and societal shifts, leaders must consider more than just profit. They are called to prioritise long-term impact over immediate financial gains.

While profitability remains the ultimate goal of any business, contributing to economic growth and shared prosperity, conscious leadership calls for responsible choices that ensure an organisation's sustainable future. This involves integrating sustainability into the organisation's mission and creating a strong internal culture of responsibility.

Leaders who embody this mindset understand that their decisions have a ripple effect across the social, economic,

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and environmental ecosystems within which their organisations operate. Conscious leaders recognise the interconnectedness of their organisation with stakeholders, including employees, customers, the community, and the environment. These leaders take a holistic view of their supply chains, working with key strategic partners to promote fair labour practices and responsible sourcing.

Environmental responsibility includes reducing an organisation's impact through renewable energy, recycling, and lowering carbon emissions. Conscious leaders appreciate that planetary health directly influences organisational resilience and community welfare. Sustainable practices not only improve community health and promote social equity but also generate economic benefits such as cost savings, job creation, and poverty reduction, all of which contribute to a more resilient economy aligned with the United Nations Sustainable Development Goals.

Sustainability is essential for humanity to thrive now and in the future. Conscious leadership brings heightened awareness of the connections between people, organisations, and the environment, establishing a foundation for meaningful

change. Leaders who embrace these values play an instrumental role in catalysing positive transformation.

The journey toward conscious leadership is not without challenges. Balancing diverse stakeholder interests, managing resistance to change, and navigating the complexities of sustainable practices are all hurdles. Yet, this journey offers numerous opportunities for innovation and resilience.

I firmly believe that profit and purpose can coexist. Capricorn Group exemplifies this, with over four decades of leadership demonstrating a conscious commitment to creating shared value for all stakeholders as Connectors of Positive Change.

As the United Nations Climate Change Conference (COP29) approaches in November in Baku, Azerbaijan, it presents an opportunity to reflect on the impact of climate change on Namibia and to consider the potential of sustainable practices for our nation.

My call to leaders is this: be mindful of the impact of your decisions, lead with purpose by embedding sustainability into your business strategy and inspire others to pursue a more sustainable world for all.

***Ruan Bestbier is Group Head – Sustainability at Capricorn Group**



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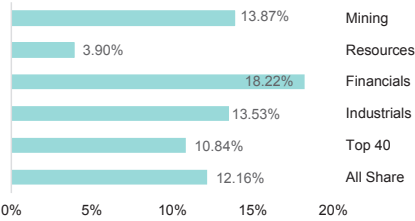
Commodities

Spot Gold	2744.91
Platinum	1002.95
Palladium	1121.01
Silver	32.65
Uranium	81.00
Brent Crude	73.56
Iron Ore	96.06
Copper	9402.82
Natural Gas	2.67
Lithium	9.95

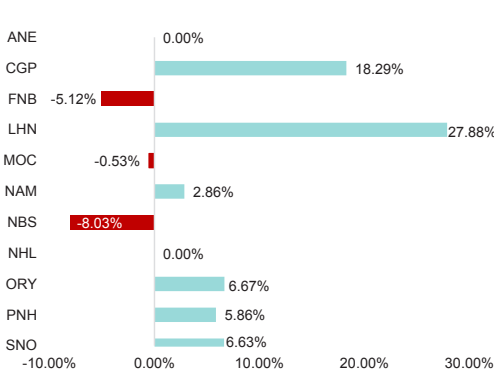
Currencies

USD/ZAR	17.5621
EUR/ZAR	19.0572
GBP/ZAR	22.7657
USD/CNY	7.1260
EUR/USD	1.0851
GBP/USD	1.2963
USD/RUB	97.7495
CPI	3.40%
Repo Rate	7.25%
Prime Rate	11.00%

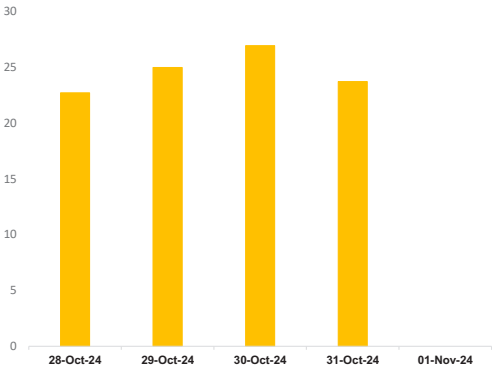
JSE Sectors: Year to Date in %



NSX Local Stocks: Year to Date in %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to Date in %

