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THE BRIEF

News Worth Knowing



**Procurement Board to look into
direct procurement viability**

WEDNESDAY 29 MAY 2024

MAIN STORY

Procurement Board to look into direct procurement viability

The Central Procurement Board of Namibia (CPBN) says it will investigate the viability of direct procurement in Namibia, its overall benefits and challenges.

CPBN Acting CEO Amon Ngavetene said while direct procurement, which involves bypassing intermediaries to work directly with manufacturers, may seem advantageous, its practicality in the Namibian context is not yet clear.

"For services such as security, cleaning and construction, we already engage end-to-end contractors without intermediaries. However, for goods, especially in sectors like pharmaceuticals, direct procurement by large manufacturers is less common due to our market size and distribution complexities," Ngavetene told The Brief.

He said Namibia's market size often deters large manufacturers from dealing directly with end-users or governmental bodies.

"Manufacturers typically prefer to use distributors or agents, which complicates the potential for direct procurement," Ngavetene noted.

This intermediary reliance ensures the distribution network is efficient but raises questions about cost-effectiveness and competitive pricing.

Ngavetene acknowledged that while removing intermediaries might appear



Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- AviaDev Aviation Development Summit
19-21 June 2024 at Movenpick, Windhoek
- Africa Hospitality Investment Forum (Ahif).
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

to reduce costs, the highly competitive procurement market already exerts downward pressure on prices.

"The competitive nature of our procurement process means that cutting out intermediaries does not necessarily lead to lower costs. Prices are kept in check due to the high competition among suppliers," he explained.

The feasibility of manufacturers working directly with entities like the Ministry of Health was also addressed.

"We need academic research to explore whether it is possible for manufacturers to engage directly with our governmental bodies. This would help determine if direct procurement could be a viable option for Namibia's unique market dynamics," said Ngavetene.

Meanwhile, the CEO noted that non-compliance with procurement regulations remains a significant issue across various public sectors, including local authorities.

"Many public entities are not adhering to the procurement act, which leads to legal and operational consequences, such non-compliance can invalidate contracts and disrupt procurement processes," Ngavetene stated.

To mitigate these issues,


Ngavetene stressed the importance of robust consequence management and enhanced policy enforcement.

"The current lack of enforcement is problematic. We need to enhance the capacity of our policy unit to monitor compliance and enforce consequences effectively. Improved enforcement would deter non-compliance and ensure adherence to procurement laws," he said.

Despite the challenges, Ngavetene believes that addressing non-compliance in a few entities could set a positive precedent.

"If we address non-compliance decisively in one or two entities, it could promote adherence to procurement regulations across the board," he said.

VACANCIES



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ABOUT NIPDB

The Namibia Investment Promotion and Development Board (NIPDB) is mandated to promote and facilitate investment by foreign and Namibian investors, and coordinate MSME activities across all levels of the economy, with the aim of contributing to economic development and job creation.



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Shiimi wins Finance Minister of the Year Award

Finance Minister Iipumbu Shiimi has been named the Minister of Finance of the Year at the African Banker Awards 2024.

According to the African Banker Awards committee, Shiimi was recognized for his exceptional leadership and significant contributions to Namibia's economic growth and financial stability.

“Under Minister Shiimi's stewardship, Namibia has achieved remarkable milestones in financial governance and economic reform. His strategic initiatives have strengthened the nation's fiscal policies, enhanced public sector efficiency, and promoted sustainable development. This award is a testament to his dedication and visionary approach to steering Namibia's financial sector through challenging times.”

“Minister Shiimi's efforts have not only improved domestic economic resilience but also set a commendable example for financial management across the continent. The African Banker Awards celebrate his achievements and his unwavering commitment to advancing Namibia's financial and economic landscape.”

Shiimi expressed his gratitude for the recognition and dedicated the award to the team at the Ministry of Finance and Public Enterprises and the entire leadership of Namibia.

He emphasized that “the accolade is a reflection of their collective efforts and a motivation to continue striving for excellence in public service.”



The award was accepted on his behalf by the Deputy Minister of Finance and Public Enterprises, Maureen Hinda-Mbuende, in Nairobi, Kenya.

South Africa's Enoch Godongwana was last year's recipient.

Launched by African Banker magazine in 2007, the African Banker Awards celebrate the achievements of individuals and institutions that have contributed significantly to the growth and development of Africa's banking sector over the past year.

The African Banker Awards are part of the official programme of the African Development Bank Annual Meetings.



Namibia's tourism sector contributes N\$14.3bn to GDP, employs 58K

Namibia's tourism industry remain a key sector, generating N\$14.3 billion of the country's gross domestic product (GDP) and employing about 58,000 people, according to government figures.

While recognising the role tourism plays, Sport, Youth and National Service Deputy Minister Dr Emma Kantema-Gaomas, said challenges persist, particularly regarding access to education, training, and resources for young people seeking to enter the industry.

“This summit is an opportunity to address these challenges head-on by fostering partnerships, sharing knowledge, and developing strategies that will enable our youth to thrive and enter the mainstream of the tourism economy,” she said this in her opening remarks at the 6th Africa Youth in Tourism Innovation Summit held this week in Windhoek.

Highlighting the summit's theme: "Offering actionable solutions for Africa's travel tech, tourism innovation, entrepreneurship, and youth employability," Kantema-Gaomas underscored the government commitment to aligning the summit with national development plans and the UN Sustainable



INVITATION FOR OPEN NATIONAL BIDDING

Provision for the supply and installation of air conditioners at Student Care Centre of NSFAF head office in Windhoek.
Ref: W/ONB/NSFAF-01/2024

RELEASE DATE: 19 April 2024
CLOSING DATE: 3 June 2024 at 12h00
DOCUMENT FEE: Free and downloadable from NSFAF Website

Interested bidders can download the bid document from NSFAF website, www.nsfaf.na under - Opportunities, procurement or for further information contact Allenah Matengu at 0614346055/ email: Allenah.Matengu@nsfaf.na and Agnes Dawid on 0614346070/ Email: Agnes.Dawid@nsfaf.na

Bid documents are to be submitted in a sealed envelope at NSFAF Head Office, Eros Road 746, Windhoek.

This summit is an opportunity to address these challenges head-on by fostering partnerships, sharing knowledge.

Development Goals (SDGs).

She further pointed to the summit's alignment with the African Continental Free Trade Area (AfCFTA), a major initiative offering immense potential for youth entrepreneurs.

By reducing trade barriers and creating a larger market, AfCFTA provides a springboard for young Africans to expand their businesses and collaborate across borders.

“It underscores the vital need for practical, impactful strategies that can drive the transformation of our tourism industry and empower the youth. They are the entrepreneurs, innovators and leaders who will shape the tourism landscape of tomorrow,” she said.

She also acknowledged the global pandemic's impact. The summit recognises the need to adapt, innovate and leverage technology to propel the tourism industry forward. Collaboration on tangible solutions is key to unlocking Africa's tourism potential.

“In the wake of unprecedented challenges posed by the global pandemic, it is imperative that we adapt,

innovate and leverage the power of technology to propel the tourism industry forward. This summit provides us with a unique opportunity to not only identify the challenges that lie ahead but also to collaborate on tangible solutions that will unlock the immense potential of Africa's tourism sector.” Dr Kantema-Gaomas said.

EXPRESSION OF INTEREST: NATIONAL INTERNSHIP PROGRAMME & YOUTH TAX INCENTIVE



The Ministry of Finance & Public Enterprises



NIPDB
Namibia Investment Promotion & Development Board
Windhoek, Namibia

The Ministry of Finance & Public Enterprises (MoFPE), with support from the Namibia Investment Promotion and Development Board (NIPDB), invites interested bodies and organisations to serve as designated bodies for the National Internship Programme & Youth Tax Incentive.

This government initiative aims to increase internship opportunities for young Namibians in the education system. Through this project, employers are incentivised to enrol interns for periods ranging from 3 months to 3 years.

MoFPE is in the process of amending the Income Tax Act, 1981, to appoint designated bodies to oversee the Youth Tax Incentive, **which will be responsible for amongst others:**

- Create awareness about internships
- Certify eligible employers
- Ensure programme compliance
- Provide oversight and reporting


Eligible institution/s must meet the following criteria:


- Industry-specific oversight body
- Good standing in the industry
- Capacity for additional responsibilities
- Commitment to youth development

All nominations/ expressions of interest should be sent electronically to leevi.indombo@nipdb.com by **21 June 2024**. MoFPE reserves the right not to make appointments of interested organisations.


Organisations to be appointed as designated bodies will be duly informed before being gazetted in the national gazette.

For more information, please scan the QR code below:







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Basecamp empowers over 500 entrepreneurs in diverse sectors

Basecamp Business Incubator, a prominent player in the startup ecosystem, says it assisted over 500 entrepreneurs in the past financial year.

The organisation's Founder and Director Jesaya Hano-Oshike said the Basecamp has been instrumental in providing support and resources to a wide range of sectors.

"We've worked across various sectors including fashion, green renewable energy, mining, insurance, telecommunications and artificial intelligence," Hano-Oshike said.

Additionally, he said the incubator has seen significant activity in manufacturing, including products such as juices, cosmetics and skincare.

In terms of programme structure, Hano-Oshike outlined the various stages entrepreneurs go through, starting with a one-month entry-level programme followed by an eight-week incubation programme and concluding with a six-month mentorship programme.

On gender representation within Basecamp's initiatives, Hano-Oshike noted that "while there's a slightly higher participation of men overall, we've observed a balanced gender ratio in certain cohorts, particularly among early-stage ventures."

Basecamp's offerings extend beyond traditional incubation programs to include entrepreneurship workshops,



innovation hackathons, and technology boot camps, providing entrepreneurs with a comprehensive suite of resources to support their growth and development.

Within the past year, he said that more than 700 aspiring entrepreneurs applied for programmes and attended Basecamp partner events with an equal spread of interest between men and women.

By February 2024, Basecamp had established a significant national presence, boasting a network of approximately 477 entrepreneurs. The largest concentration was observed in the Khomas region, with 162 entrepreneurs contributing to this substantial footprint.

A promotional banner for the radio show 'THE BRIEF'. On the left, there is a photograph of two people, a man and a woman, smiling. The background of the banner is a gradient from pink to orange. The text 'THE BRIEF' is prominently displayed in large, white, bold letters. To the right of the title, it says '06:40 Mon-Fri'. At the bottom, there is a white pill-shaped box containing the text 'MOOKS & ADORA In the Morning'. On the far right, there is a logo for '92 FM'.



Andrada partners TOMRA XRT for advanced sorting tech at Uis

Andrada Mining has invested in TOMRA's XRT sensor-based sorting technology for its expansion plans at the flagship Uis Mine in Namibia.

Andrada purchased TOMRA COM Tertiary XRT sorters, incorporating the latest OBTAIN™ software that leverages deep learning for single-particle precision in high-throughput particle sorting.

"TOMRA's XRT sorters are a game-changer, combining high-tech sensors, powerful sorting valves and industry-leading software for exceptional reliability. With TOMRA's OBTAIN™ imaging software,

we can boost production output while maximising mineral recovery and ore quality, which is a win-win for efficiency and earnings," Andrada Mining Chief Executive Officer Anthony Viljoen said.

Viljoen said the Uis Mine, an open-pit operation, holds the largest tin reserves in Namibia, with plans to increase concentrate production.

"Andrada's expansion plans include the introduction of a pre-concentrating circuit of ore sorters aimed at increasing tin concentrate production from 1,500 to 2,600 tonnes per annum (tpa)," he said.

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The newly acquired XRT sorters are expected to boost the tin content of the feed to the wet processing plant by 50%.

"The sorting technology includes a COM Tertiary XRT 1200 for coarse size fractions and two COM Tertiary XRT Fines sorters equipped with the high-resolution TS100C ejection module for smaller particle sizes. This module uses 90% less compressed air to eject particles, significantly reducing energy consumption and operating costs while delivering a high-quality product," said TOMRA Mining Area Sales Manager for Southern Africa Helga van Lochem.

At the heart of this technology is TOMRA's groundbreaking AI-powered OBTAIN™ software, launched earlier this year at the Mining Indaba exhibition.

Van Lochem said this software employs a Neuronal Network to accurately identify and sort particles, achieving unparalleled precision and reliability. It not only enhances sorter performance but also

provides detailed data to optimise the mining process.

"We are excited about teaming up with Andrada Mining and helping them unlock value at their flagship Uis mine with our XRT sorters, the first to incorporate our OBTAIN™ Deep Learning feature unveiled just a few months ago. We will be at their side throughout the installation process and beyond, ensuring the sorters perform as required, meeting and even exceeding expectations," he said.

TOMRA Mining boasts approximately 105,000 installations in over 100 markets worldwide and reported revenues of about 12 billion NOK in 2022.

Headquartered in Asker, Norway, TOMRA employs 5,000 people globally and is listed on the Oslo Stock Exchange.

Andrada is an African tech-metals mining company with a portfolio of mining and exploration assets in Namibia and is dual-listed on the Namibian Stock Exchange.



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Empowering Tomorrow's Stars:

The role of education in cultivating talent and sustainability in the African entertainment industry

The African continent is ripe with unrealised potential. Its people, their abilities, and their powerful relationships promise a wealth of future achievements – if only they can be fully actualised. The key to the people of our continent becoming all that they might be, lies in one singular intervention: education.

Fortunately, education is widely prized across our continent, and it is a shared aspiration amongst almost all Africans. In this spirit, as the continent prepares to celebrate the founding of the African Union (AU) on Africa Day on 25 May, the AU has chosen "The Year of Education" as its theme for 2024.

Expressed more thoroughly, the theme is "Educate an African fit for the 21st Century; Building resilient education systems for increased access to inclusive, lifelong, quality, and relevant learning in Africa."

Given the key concern of "resilient education" in this theme, it's useful to consider how organisations are addressing Africa's education challenge, and how they are ensuring the skills that students gain are directly relevant to their future development, and that of the continent.

Relevant training

One such organisation is the MultiChoice Talent Factory (MTF), an initiative by pan-African entertainment company MultiChoice. MTF consists of three offerings – MTF Academies in major African capitals provide hands-on, relevant training for aspiring TV and film professionals; the MTF portal allows professionals to network and find work opportunities; while MTF masterclasses offer an ongoing programme of professional development. Most influential of these MTF offerings are the MTF Academies in Nairobi, Lagos and Lusaka. The Academies equip aspiring industry professionals with the crucial "sustainable education" it takes to thrive in the rapidly changing film-and-television sector. Now in its sixth year in Rest of Africa, the programme offers a comprehensive, fully

paid 12-month industry-readiness course that gives participants the invaluable opportunity to learn from industry experts in fields such as scripting, directing, producing, cinematography, commissioning and editing. This focus on hands-on experience ensures that graduates emerge not just qualified, but with practical, proven ability to work in the sector. This focus on directly relevant skills gives the industry a pipeline of trained professionals entering the job market, and also gives the hundreds of young people emerging from MTF Academies every year, a good chance of finding careers.

An MTF survey has found that around 92% of MTF Academy graduates go on to work in the creative sector. Many of these young professionals go on to careers at MultiChoice, which bills itself as "Africa's most-loved storyteller".

Unlocking youth potential

This level of absorption demonstrates another benefit of education in the African development journey; it unlocks the massive potential of the continent's youthful population.

MTF Academy students consistently win awards at film festivals, have their work shown on major platforms and go on to great career success.

These successes underscore how directly relevant, industry-focused training will rapidly generate real benefits. The success that MultiChoice has found by training its own industry professionals offers an instructive case for corporates in other sectors.

This is especially true in Africa, where the continent's enormous cohort of young people represents its greatest global opportunity – but only if this opportunity is converted through education.

Education is what will transform Africa's [400 million](#) young people aged between 15 and 35 into a generation of doctors, lawyers, financiers,

engineers and media professionals.

In the words of the [African Union](#), "... such a youthful population calls for an increase of investment in economic and social development factors, in order to improve the development index of African nations."

The MTF training programme is an intentional development initiative in this vein. It is designed to create careers for aspiring film and television professionals, but also to directly address the needs of MultiChoice, the media sector, and the African economy as a whole.

Cultural impact

Another critical value proposition of this pipeline from training to production in the creative sector is its cultural impact. Training African creatives equips them to tell African stories.

As dynamic, highly-skilled African creatives go on to produce content that resonates powerfully with African audiences, it drives engagement, enriches the businesses and allows Africa's people to see themselves reflected in powerful entertainment content with world-class entertainment values.

It's an innovative approach to the idea of "educating Africa", in that it equips Africans to educate other Africans – culturally and spiritually – through the telling of African stories. These African stories also allow Africa to show the rest of the world the power of its history and the talent of its people, as our productions take their rightful place on global content platforms.

As Africa Day draws near, this dual approach to African self-actualisation has never been more relevant. The continent is developing the abilities of its people through education and training; but also enhancing its standing in the world, by producing goods, services and creative output that will add value, entertain and inspire. To educate the world about the power of Africa.



How to control the urge to splurge

By Eddie King

What gives you the urge to splurge? Facing spending habits can be uncomfortable, but it may be the only way to get financial control and avoid the debt trap. Understanding our spending behaviours is essential for achieving financial stability and security. Imagine this: you have just received your salary and are excited about everything you can buy. But have you ever stopped to think about why you spend the way you do?

According to recent studies, in consumer-driven markets of scale, the average person makes over 200 financial decisions daily, many of which are influenced by subconscious factors. From mundane tasks like turning on a light switch to more complex activities like putting petrol in your car or grocery shopping, every action involves a series of financial choices. These scenarios highlight the importance of understanding our spending habits to make informed financial decisions.

Cognitive Biases in Spending

Cognitive bias is the tendency to act irrationally due to our limited ability to process information objectively. It is not always negative but can cloud our judgment and affect how we perceive situations, people, or potential risks. It is common when it comes to money.

Ideally, we would save adequately for

retirement instead of giving in to impulsive buying or that nagging urge to splurge. Cognitive biases, or mental shortcuts that influence decision-making, significantly affect money spending. For instance, confirmation bias may lead us to seek information confirming our preconceived notions about a purchase. At the same time, loss aversion causes us to value avoiding losses more than acquiring gains. By recognising and understanding these biases, we can make better informed financial decisions and avoid common pitfalls, such as impulsive buying or unplanned purchases, which can wreck your savings plan.

Common Financial Issues

Immediate vs. Future Benefits (Future discounting)

Humans are more concerned with immediate threats and needs than distant future scenarios. This approach leads to undervaluing long-term financial goals like retirement.

Solution: Start small with achievable savings goals, like setting aside five percent of your gross salary and gradually increasing this amount. Remember that spending too much on wants can make you short on money for things you need.

The Illusion of Credit

Credit cards or buying on credit can create a disconnect between spending and the pain of payment, encouraging more spending than one might otherwise engage in with cash.

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Solution: Use cash for daily expenses to feel the immediate impact of spending. Setting up automatic payments or payment reminders can help us stay mindful of our credit card balances and avoid accumulating debt. Also, beware of advertisements that appeal to emotions. Aim to make smart buying decisions that meet your personal needs.

Monetary Value vs. Time Spent

Many people do not equate money spent with the time it took to earn that money, which can lead to trivialising expenses.

Solution: When considering a purchase, consider how much of your daily earnings it represents to assess its actual cost. During this process, think and learn to live within your income. This tactic is the key to financial freedom and worry-free living.

Tracking Spending

It is easy to lose track of daily spending, resulting in unintentional overspending.

Solution: Keep a detailed log of expenditures for a month to identify and eliminate unnecessary spending. You can achieve this using a budget app or logging expenses in an Excel sheet. Make your shopping or spending plan and stick to it. Nowadays, there are many budgeting

apps, and you can use your bank statements to see where your money goes. Most importantly, have savings goals to help you get rid of debt.

Decision-Making and Emotions. Does it bring you joy?

It is essential to question whether a purchase truly brings joy or is an impulsive decision driven by fleeting emotions. Evaluating each purchase's happiness can lead to more satisfying spending and potentially significant savings. You can also curb the urge to splurge by using the following:

- Stop and think before you spend.
- Wait to compare two or three stores before you make a final purchase decision.
- Look for other options and say no anytime you feel pressured into buying something or entering into any financial commitment.

Understanding our spending behaviours is a journey, not a destination. By becoming more aware of the psychological factors that influence our financial decisions and implementing practical strategies to overcome them, we can take control of our finances, build a more secure future and become financially disciplined.

*** Eddie King is Bank Windhoek's Executive of Credit**



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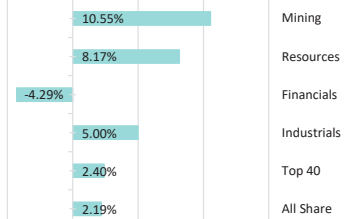
Commodities

Spot Gold	2345.57
Platinum	1041.30
Palladium	956.18
Silver	32.02
Uranium	90.75
Brent Crude	84.04
Iron Ore	111.26
Copper	10418.99
Natural Gas	2.50
Lithium	14.35

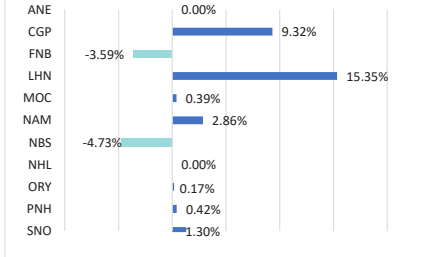
Currencies

USD/ZAR	18.3764
EUR/ZAR	19.8836
GBP/ZAR	23.3740
USD/CNY	7.2495
EUR/USD	1.0820
GBP/USD	1.2719
USD/RUB	89.5164
CPI	4.80%
Repo Rate	7.75%
Prime Rate	11.50%

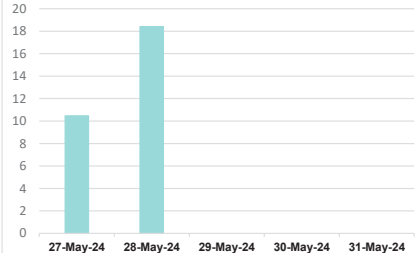
JSE Indices: Year to date movement %



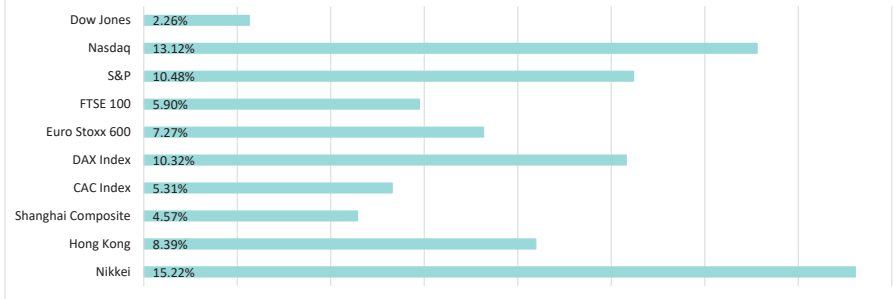
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 16:37, 29-May-2024