

#### AGREEMENT

**NASRIA, Bank Windhoek  
in N\$50m credit  
guarantee agreement**  
p. 05



#### WILDLIFE

**Namibia leads Southern  
Africa in fight against  
wildlife trafficking**  
p. 11



#### FINANCIAL

**Seven tips to  
secure your child's  
financial future**  
p. 15



THE

# BRIEF

News Worth Knowing



**NamPower secures N\$2.6 billion World Bank  
energy infrastructure expansion funding**

**TUESDAY 07 MAY 2024**

## MAIN STORY



## NamPower secures N\$2.6 billion World Bank energy infrastructure expansion funding

**N**amPower has secured N\$2.6 billion in funding from the World Bank to expand its transmission network and integrate renewable energy into the grid.

The first-ever energy project funding from the Bretton Woods Institution will be for the Transmission Expansion and Energy Storage (TEES) Project which is intended to improve the reliability of the country's transmission network and enable increased integration of renewable energy into the country's electricity system.

"The approval of the project as this serves as a major milestone in the development of the approximately 465km line, which will run from Auas transmission station outside of Windhoek until Kokerboom transmission station near Keetmanshoop," NamPower's

### Crucial Dates

- Bank of Namibia Monetary Policy announcement date:  
19 June 2024  
14 August 2024  
23 October 2024  
4 December 2024
- Chamber of Mines of Namibia 45th Annual General Meeting (AGM), Wednesday, 24th April, 2024 at 14.30 Arebbusch Travel Lodge, Windhoek
- AviaDev Aviation Development Summit  
19-21 June 2024 at Movenpick, Windhoek
- Africa Hospitality Investment Forum (Ahif),  
25-27 June 2024  
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)  
Windhoek, Namibia from 03 – 05 September 2024

Managing Director Kahenge Haulofu said.

"The Auas-Kokerboom 400kV Transmission line will be the second 400kV line between these two substations which serves to increase NamPower's north-south transmission capacity. The line will make use of the highly efficient 422 series of towers, utilising a compaction cross-delta conductor's arrangement."

The project is structured around three components, which include the development of the second Auas-Kokerboom transmission line, the development of a utility scale battery energy storage system facility and technical assistance activities to support NamPower to develop bankable renewable energy projects and enhance the socio-economic benefits of their projects.

"The project will further support the development of a systematic socio-economic framework to support job creation, skills development and female employment during the design and implementation of utility-led projects," Haulofu said.

"This transmission line will be key to unlocking increased access to Variable Renewable Energy within Namibia, as well as facilitate regional electricity trading. Further, our second utility scale Battery Energy Storage System (BESS) will be developed and integrated in our transmission network to support the development and uptake of renewable energy plants," he reiterated.

He added that the Battery Energy Storage System, which will form part of the TEES Project will be connected to the Lithops Substation in the Erongo region. The envisaged size of the BESS will be 45MW/90MWh.

"Lithops was chosen as the location because it is located near a key load centre which mainly consists of large mines. As such the BESS can reduce inrush currents seen by the transformers when heavy mining equipment is operated," he said

The area surrounding Lithops is expected to be home to upcoming Solar Photovoltaic (PV) power plants with significant capacity. With this in mind, the BESS can store any excess energy produced by these plants with minimal grid losses."

Meanwhile, World Bank Country Director for Namibia, Satu Kahkonen, said the country is a uniquely positioned regional leader in the transition towards a greener and more sustainable future.

"The World Bank is delighted to support Namibia's commitment to expand domestic energy generation with renewable solutions, consistent with the country's Second Harambee Prosperity Plan. This project will support NamPower to develop future renewable energy projects," Kahkonen said.

The national power utility said the expansion of the electricity network and lines is necessary to provide for the current and future national load requirements as the needs of an expanding Namibian population will require, including the needs of an economy that is growing.

According to the World Bank, Namibia's installed renewable capacity is just over 30% of total generation and the project's investments to strengthen the power grid are critical to enabling the integration of more variable renewable energy sources in the system through grant funding from the IBRD Fund for Innovative Global Public Goods Solutions and the Green Climate Fund will be used for developing the second utility-scale battery storage facility in Namibia

The project aims to minimise outage risks, support load growth, and unlock future opportunities for power trade in the Southern African Power Pool, further facilitating integration of large-scale renewable energy in Namibia's generation mix, enabling it to reduce imports, improve grid stability, and help manage its demand peaks.

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# NASRIA, Bank Windhoek in N\$50m credit guarantee agreement

The Namibia Special Risks Insurance Association (NASRIA) Ltd and Bank Windhoek have announced a partnership on a Credit Guarantee Scheme (CGS) agreement valued at N\$50 million.

The initiative aims to empower all youth and women, in both small and medium-sized enterprises (SMEs) in Namibia.

According to NASRIA, the scheme

focuses on providing much-needed financial support to aspiring entrepreneurs, fostering innovation, job creation and economic growth.

NASRIA Managing Director John Uusiku said NASRIA has set out a strategic focus that looks to create scope for broad-based growth within the insurance sector and contribute to the developmental ambitions of Namibia as



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a country.

He noted that a viable business plan is a key requirement with excellent prospects for success but lacking the necessary collateral to obtain loans.

Commercial finance institutions require the security of collateral to ensure that their capital is preserved if an SME cannot repay their loans.

“We have demonstrated in the past that we can insure against special risk while at the same time introducing innovative products that support financial inclusivity. The Namibia Financial Sector Credit Guarantee Scheme is one such innovation that we are encouraging more financial institutions to come on board to help SMEs achieve their goals through access to finance,” he said.

Bank Windhoek Managing Director Baronice Hans commended NASRIA for spearheading an innovative scheme that allows the financial institution to assess risk differently while allowing SMEs access to flourish in their business.

“This partnership expands our opportunity for businesses to access funding and address the much-needed gap of raising collateral. Bank Windhoek is motivated to co-create more products of this nature. By so doing, we allow and assist Namibian, women-led and youth-led businesses to participate in economic growth frequently and to a larger extent,” she said.

Meanwhile, Uusiku noted that the rationale behind the Credit Guarantee Scheme is that there are SMEs with prospects for success and viable business plans but lacking the necessary collateral to obtain loans.

Commercial finance institutions require the security of collateral to ensure that their capital is preserved if an SME cannot repay their loans.

“Upon being assessed as bankable and only lacking collateral, the SME can be considered for collateral cover of 60% of the principal loan amount. NASRIA will provide this collateral,” Uusiku added.



## VACANCIES

The Namibian Competition Commission (NaCC) seeks the services of suitably qualified, experienced & competent person to join its workforce in the following positions:

**POSITION: SENIOR ANALYST: LEGAL (MERGERS AND ACQUISITIONS) X1: (PATTERSON GRADING -D1)**

**Job purpose**

Reporting to the Director: Mergers & Acquisition, this is a specialist position, requiring the incumbent to investigate the impact of mergers and acquisitions on competition and public interest considerations, compile investigative reports as part of a team and/or independently and make recommendation to the Board of Commissioners.

**POSITION: RISK AND COMPLIANCE OFFICER X1: (PATTERSON GRADING -C4)**

**Job purpose**

Reporting to the Corporate Secretary and Legal Advisor, this is a specialist position requiring the incumbent to provide professional and effective risk and compliance management support to the Commission. More specifically, the Risk and Compliance Officer will be responsible for assisting in the implementation of the risk management framework that adequately addresses both risk and compliance, and generally assists the Commission in managing its risks.

**POSITION: RECEPTIONIST: FINANCE AND ADMIN DIVISION X1: (PATTERSON GRADING -B4)**

**Job purpose**

Reporting to the Manager: Human Capital, this position is requiring the incumbent to assist in executing reception and administrative duties and portray a good image of the Commission, to facilitate all incoming calls through the switchboard and provide timeous information on enquiries.

**POSITION: GRADUATE ANALYST ECONOMICS: ENFORCEMENT, EXEMPTIONS & CARTELS DIVISION X1**

**Job purpose**

The intern will be attached to the Commission's Enforcement, Exemptions & Cartels Division, reporting to the Senior Analyst Economics and will inter alia be responsible for performing roles attached to this position in the Division.

Interested candidates are requested to visit our website for detailed information on the vacancies, at [www.nacc.com.na](http://www.nacc.com.na) under the slot “Vacancies”.

Only short-listed candidates will be contacted. No documents will be returned. Persons from designated groups are encouraged to apply.  
Closing date: 17 May 2024

Enquiries: Manager Human Capital  
Tel: +264 61-224622



## Daures signs agreement to deploy DOT turbine

**T**he Daures Green Hydrogen Village and Delft Offshore Turbine (DOT) have signed a letter of intent to deploy a DOT turbine at the Daures Green Hydrogen Village.

According to DOT, the turbine is unique in that it can provide pressurized clean water and generate energy.

The Mayor of Rotterdam, Ahmed Aboutaleb, the Ambassador of the Kingdom of the Netherlands in South Africa, Joanne Doornewaard, and the Ambassador of the Republic of Namibia in Belgium, Mekondjo Kaapanda-Girrus, witnessed the signing.

The Daures Green Hydrogen Village is the largest constituency in the Erongo Region in Namibia, with a population of approximately 11,350 people, also known as a modern carbon-free estate.

The project's CEO, Jerome Namaseb, said Daures is a groundbreaking project aimed

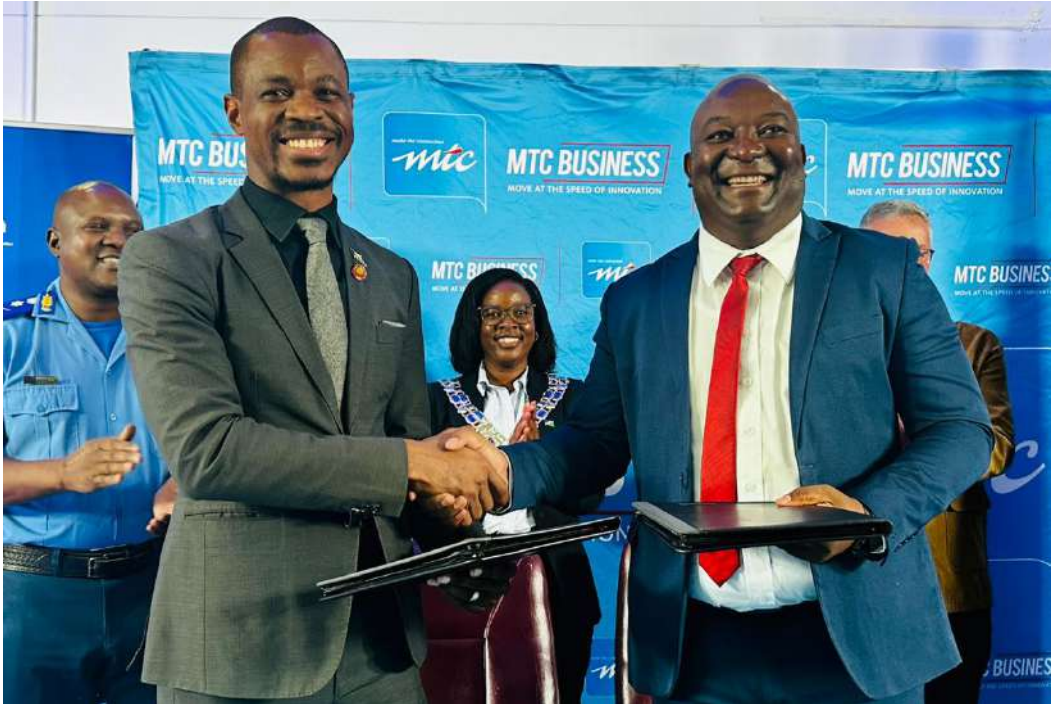
at producing green hydrogen and ammonia. The project is anticipated to produce nearly a third of Namibia's fertilizer during its first phase.

The project was initiated with a grant of N\$220 million from the German government. It is being implemented in phases, with the first phase focusing on research and development, while phases two, three, and four will scale up production for international markets.

While ammonia fertilizer production is envisioned to begin in the second half of phase one, starting from June 2024 to 2027, it is during phase two that ammonia fertilizer will be exported to international markets.

The project is expected to produce 18 tonnes of green hydrogen and 100 tonnes of green ammonia per year.

- [miningandenergy.com.na](https://miningandenergy.com.na)



# CoW, MTC ink agreement to deploy cutting-edge technology to combat crime

The City of Windhoek and the Mobile Telecommunications Company (MTC) signed a Memorandum of Understanding on Tuesday to establish a strategic partnership to deploy cutting-edge technology to combat crime. The aim is to enhance affordable and universal access to connectivity within the

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City, promote the adoption of digital platforms to enhance security in the capital and advance the realisation of the smart city concept to improve the city's operations and services.

The agreement was signed by City of Windhoek CEO Moses Matyayi and MTC's Managing Director Licky Erastus.

As part of the signed consensus, MTC will be pledging support towards the City of Windhoek safe city concept in partnership with the City Police towards the procurement of CCTV equipment and installations thereof.

Additionally, the agreement also commits to explore Future Safer City initiatives. This comes as the City has over 200 CCTV equipment stationed across the city to boost safety and security.

At the signing ceremony, Erastus emphasised the significance of employing technology in solving societal challenges, and driving the national development agenda, highlighting that MTC as a digital driver is invariably ready for smart partnerships that embrace digital smart solutions.

"The challenges that face society today require

smart partnerships, the embrace of relevant technologies, and innovative approaches to solve. Crime affects all of us and it requires a joint approach to meaningfully curb it. We need to tackle it from all fronts with collective combat. It is therefore a pleasure making top-of-the-range technologies available to the Municipality's safety and security cluster as part of the MoU," he added. The MD noted that in addition to aiding the safe city concept, this cooperation will observe and advance the provision of affordable and universal access to connectivity for residents through the streamlined approval for new connectivity site acquisition to expand network coverage in the boundaries of the capital city.

"It will also serve as a framework to support the smart city concepts where enhanced service delivery, processes and systems efficiency, and better access to and management of information are central," said Erastus.

Meanwhile, Matyayi highlighted the significance of the strategic partnership in the City's ongoing efforts to enhance the quality of life for residents by advancing safety and security measures through technological advancements.

"These CCTV cameras will be strategically positioned across



TENDER: DPMT24\_015

PLANT AIR PIPES FABRICATION, INSTALLATION AND COMMISSIONING

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for Plant Air Pipes Fabrication, Installation and Commissioning.

**Details of the Tender**

**Tender availability:** From Monday, 06 May 2024  
Tender details and documents will be available exclusively on our e-Procurement portal at [www.webportunities.net](http://www.webportunities.net)

**Cost per set:** No levy

**Closing date for submission:** Friday, 7 June 2024, at 10h00 am

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at email: [Tendersnam@dundeeprecious.com](mailto:Tendersnam@dundeeprecious.com)

**All tender proposals must be submitted via our e-Procurement portal at [www.webportunities.net](http://www.webportunities.net)**

**No other method of submission will be accepted.**

The Plant Air Pipes Fabrication, Installation and Commissioning tender will be found under the tab Quotes/Tenders.

**For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.**

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender's evaluation criteria, may bid.



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key areas of Windhoek, and they will play a pivotal role in deterring criminal activities and fostering a safer environment for all residents."

At the event, Windhoek Mayor Queen Kamati said the global landscape is rapidly evolving through technological advancements, and the City of Windhoek must remain at the forefront of this transformation.

"One of the main responsibilities of the City Council is to attract investors to the city to create jobs for the residents. However, the question we need to ask ourselves is; who would want to invest their money in a city where the safety and security of their investment is not guaranteed? Therefore, this underlines the fact that safety and security is one of the major factors that potential

investors look at before deciding whether or not to invest their funds in a particular country or city," she said.

Kamati further applauded MTC for being at the forefront of Namibia's digital transformation, and commended them for their innovation with the partnership, while looking forward to enhancing the great working relationship.

Head of City Police, Chief Leevi Ileka, said the implementation of the partnership will have a profound impact on modern-day policing, as it will assist the police to patrol many places simultaneously without deploying members on the ground.

He said strategically placing the cameras in key locations throughout the city will enhance its ability to prevent and investigate crimes effectively.

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# Namibia leads Southern Africa in fight against wildlife trafficking

Namibia, through an operation dubbed Saving Wildlife through Multilateral Cooperation in Africa (SAMA), has seen 17 cases leading to the interception of 34 illegal shipments of wildlife

within Southern Africa. According to the Regional Intelligence Liaison Offices Head for East and Southern Africa (ESA), Sitheni Ncube, operation SAMA took place between 1 January 2024 and 29 February 2024.

The results highlighted the ongoing challenges and indicated the potential for success in dismantling the current illicit wildlife trade.

“The number of cases and commodities that were recorded during the two-month long operation and uploaded into the CENcomm platform by the 20 Members States, if extrapolated by 12 months and then also factor in the rest of continent’s countries that did not participate

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- ☐ SUPPLY CHAIN (ONE YEAR - INTERNSHIP) – NAMDEB (ORANJEMUND)
- ☐ INFORMATION TECHNOLOGY (ONE YEAR - INTERNSHIP) – NAMDEB (ORANJEMUND)
- ☐ COMMUNICATIONS (ONE YEAR - INTERNSHIP) – NAMDEB (WINDHOEK/ORANJEMUND)

Interested candidates should upload CVs with supporting documents to <https://smrtr.io/jC4vd>

The closing date is 21 May 2024

People from previously disadvantaged groups, females and persons with disabilities are encouraged to apply

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in the operation, the resultant figure would clearly validate the long-standing assertion that Africa is indeed under siege from these unscrupulous illicit wildlife traders,” he said.

Namibia was also the first country among the member states to establish a Port Control Unit at Walvis Bay.

EU Ambassador to Namibia, Ana Beatriz Martins said this


specialised unit specifically targets illicit trafficking within maritime containers passing through the Port.

“The Walvis Bay Port Control Unit was the first to become operational in Southern Africa, supported by the EU and other partners, as part of the UNODC Container Control Programme,” she said.

Martins further explained that the operation led to 100 confiscations of endangered African species across 19 countries with several arrests and prosecutions of those involved in the illegal activity.

“The operation was supported by the EU as well as by our EU Member States France and Germany,” she said.

The Namibian Revenue Agency (NamRA), and the Namibian Police Force (NAMPOL) spearheaded the country’s operations and collaborated with customs and law enforcement agencies from the Democratic Republic of Congo (DRC), Uganda, Nigeria, Gabon, as well as the United Nations Office on Drugs and Crime.



### Vacancy: Projects Accountant

Reconnaissance Energy Namibia (“REN”), a subsidiary of ReconAfrica – a Canadian oil and gas company, specialising in oil & gas exploration and production and currently exploring for conventional oil and gas in the Kavango East and West Regions of Namibia is currently seeking suitably, experienced and qualified Namibians to fill the position of Projects Accountant.

**Remuneration:** Oil and Gas Industry market related.

REN is expanding and has an opportunity for a **Projects Accountant – Windhoek based Position**. The Projects Accountant will report to the REN Vice President and Country General Manager (“VPCGM”) and the Chief Financial Officer (“CFO”), the Project Accountant shall be responsible for the oversight and accounting of Project activities and for monitoring the progress of projects, looking into variances, review and approval of all service contracts with respect to accounting and inclusive of expenses.

The project accountant position is accountable for the financial monitoring of the progress of projects, investigating variances, approving expenses, and ensuring that project service contract invoicing, and payments are issued to service providers.

**Principal Accountabilities**

- Follow and create, as necessary, project accounts and accounting systems alongside REN GM, CFO and Financial team.
- Managed by REN GM and when appropriate and in conjunction with REN GM, consult with Operations & Financial experts including:
  - CEO on accounts and accounting system
  - Senior VP Drilling and Completions,
  - Contract Manager,
  - Seismic Director
  - CFO and Financial team, any other experts as may be advised by the GM.
- Maintain project-related records, including contracts and change orders and all accounting requirements.
- Ensure expense statements are completed and approved.
- Review and approve supplier invoices related to a project and complete accounting steps required for payments for REN GM approval.
- Review of timesheets for work related to projects and complete accounting steps required for payments for REN GM approval.
- In coordination with Corporate Accounting Team, investigate project variances and assist in the preparation of variance reports for Senior Management.
- Complete reports on service contract payments
- Report to REN Country Director on additional billings for service contracts, if and as applicable
- Report to management regarding the remaining funding available for projects, including maintaining banking relationships.
- Create or approve all project-related billings to customers.
- Reconciliations of all project expenses as required.
- Close out project accounts upon project completion with REN GM, ReconAfrica Finance Department and CFO.
- Create and submit government reports and tax returns related to projects.
- Compile information for internal and external auditors, as required.

**Qualifications**

- A bachelor’s degree in accounting or business administration with CFA accounting qualifications. 10+ years experience.
- Advanced excel skills including pivot tables is a must.
- Knowledge of Value Added Tax accounting and the preparation and submission of returns is a must.
- May require some minor travel.

Interested candidates are invited to submit their CV and qualifications to [florencia.s@ReconAfrica.com](mailto:florencia.s@ReconAfrica.com)

Closing date  
17 May 2024





# Kaoko Green Energy, Belgian partners to trial hydrogen solar panels

Belgian companies Solhyd, COOSHA Impact Venture and local partner Kaoko Green Energy Solutions (Pty) Ltd have partnered in the launch of hydrogen solar panels for cooking and cooling. Under the supervision of Professor Johan Martens from the Centre for Surface

Chemistry and Catalysis, the unique, patented technology uses sunlight, splits the water vapour present in the air into hydrogen gas and oxygen gas through a membrane. "In fact, conventional solar panels are, but there are cylinders inside that use materials that capture moisture from the air and then separate it into hydrogen and oxygen," Kaoko said in a



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**CLOSING DATE: THURSDAY, 16 MAY 2024**

Only short-listed candidates will be contacted.  
Applicants who are not contacted within two weeks after the closing date, should consider their application unsuccessful.  
For detailed information and to apply, please visit: <https://dundeeprecious.com/careers/careers/>



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statement.

"The advantage is that renewable and low-pressure hydrogen is produced without going through the electricity grid or using critical metals. This panel is therefore a complement to electrolyzers, which require large quantities of green electricity, rare metals and water. The hydrogen is stored in bags and can be connected to a stove or fridge."

The pilot project is set to be carried out at JP Brand Primary School and will provide a tangible example of how hydrogen solar panels can improve lives, enhance resilience, and drive sustainable development at the grassroots level.

"By targeting a school setting, the project aims to not only reduce carbon emissions but also create a conducive learning environment for students, free from the health hazards associated with traditional cooking methods. It underscores the transformative power of clean energy in unlocking human potential and building a brighter, more sustainable future for all," Kaoko said. A demonstration was recently held at the Cleanergy site, allowing attendees, including President Nangolo Mbumba and King Philippe of Belgium, to witness firsthand the transformative potential of the solution.



TENDER: DPMT24\_016

HILL DAM NEW RAW WATER LINE FABRICATION,  
INSTALLATION AND COMMISSIONING

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for Hill Dam New Raw Water Line Fabrication, Installation and Commissioning.

Details of the Tender

**Tender availability:** From Monday, 6 May 2024  
Tender details and documents will be available exclusively on our e-Procurement portal at [www.webportunities.net](http://www.webportunities.net)

**Cost per set:** No levy

**Closing date for submission:** Tuesday, 28 May 2024, at 10h00 am

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at email: [Tendersnam@dundeeprecious.com](mailto:Tendersnam@dundeeprecious.com)

All tender proposals must be submitted via our e-Procurement portal at [www.webportunities.net](http://www.webportunities.net)

No other method of submission will be accepted.

The Hill Dam New Raw Water Line Fabrication, Installation and Commissioning tender will be found under the tab Quotes/Tenders.

For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender's evaluation criteria, may bid.



[dundeeprecious.com](http://dundeeprecious.com)



By Wendy Naruses

## Seven tips to secure your child's financial future

**N**owadays, it's crucial for parents to equip their children with a strong financial footing. Unsure where to begin? Here are some tips and engaging ideas to help you kickstart this conversation with your children.

### 1. Encourage saving from an early age.

Promote this important financial habit by rewarding them for saving for example match every N\$100 they put away with something extra, to make saving attractive while teaching them the value of money and patience.

### 2. Share stories of successful family members

Share successful family financial stories to teach them about smart money management. Identify a family member who made wise financial decisions early on, and share their story.

### 3. Help them track small expenses.

Help your child keep track of small costs, like buying a cool drink daily, to plug any future financial leaks they may develop. A great idea is to pack juice or water in their school bags to replace the cool drink and save that money for something they really need or want.

### 4. Openly discuss debt.

Discussing debt is another crucial aspect of financial education. To make it more relatable, use board games like Monopoly to illustrate the consequences of borrowing.

### 5. Take a hybrid approach to money.

Complement digital tools with tangible systems – e.g. the 'envelope method', allocating cash to envelopes for different purposes. This will help children grasp the concept of budgeting and the value of hard cash.

### 6. Lead by example

Acknowledge what you don't know and get the help you need to instil money management fundamentals in your kids, especially if you didn't receive adequate financial education when you were growing up.

### 7. Let your kids Live with Confidence

You don't have to explain everything about your finances but do involve them in some important aspects – e.g. explain why you can't go away for a specific occasion and also organise a family break the very next weekend.

***\*Wendy Naruses is Marketing and Communications Manager: Distribution at Sanlam***



# Financial Market Monitor

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Enriching Generations

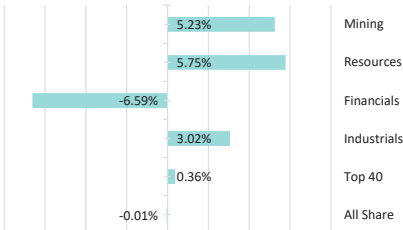
Commodities

Spot Gold	2320.65
Platinum	983.15
Palladium	984.04
Silver	27.44
Uranium	88.00
Brent Crude	82.70
Iron Ore	108.62
Copper	9799.03
Natural Gas	2.22
Lithium	14.95

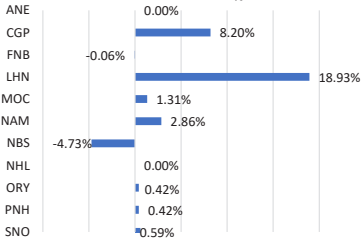
Currencies

USD/ZAR	18.4406
EUR/ZAR	19.8669
GBP/ZAR	23.1450
USD/CNY	7.2182
EUR/USD	1.0774
GBP/USD	1.2551
USD/RUB	91.5489
CPI	4.46%
Repo Rate	7.75%
Prime Rate	11.50%

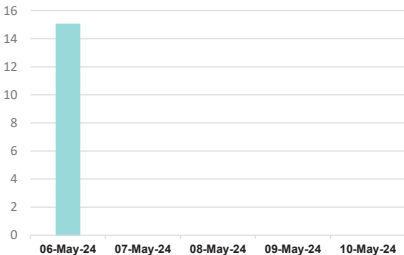
JSE Indices: Year to date movement %



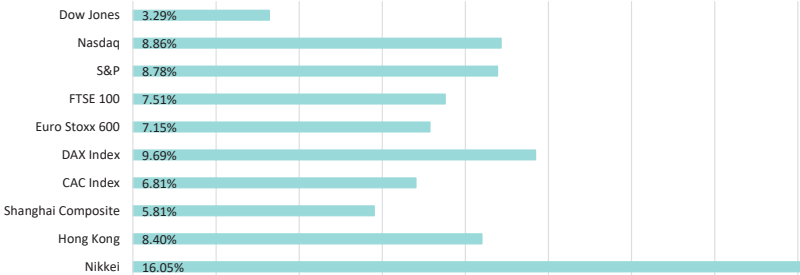
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



\*Prices as at 16:42, 07-May-2024