

SOLAR

O&L breaks ground
on N\$350m Germany
solar plant
p. 09



BANKING

FNB wins 7 Private
Banking excellence
Euromoney Awards
p. 14



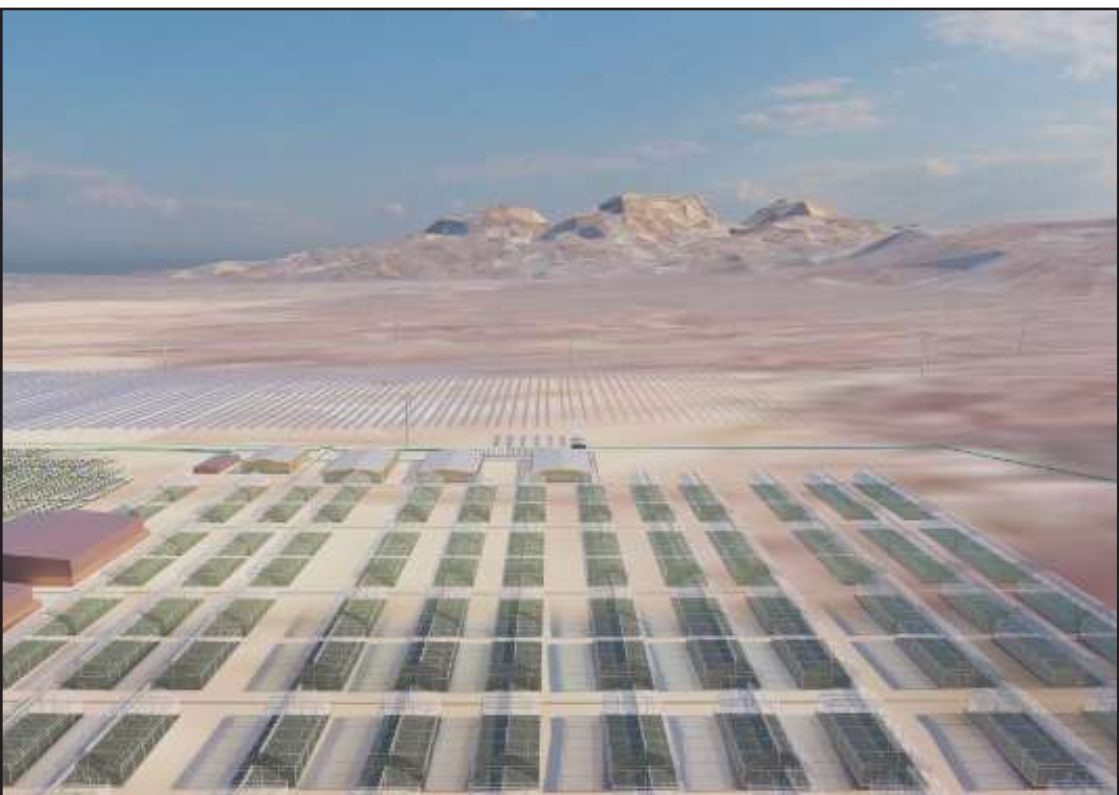
CORRUPTION

Namibia grapples
with evolving
tech's corruption
p. 19



THE BRIEF

News Worth Knowing



Namibia expects first green ammonia, tomatoes in July

TUESDAY 26 MARCH 2024

MAIN STORY

Namibia expects first green ammonia, tomatoes in July

The Daures Green Hydrogen Village is now at 80% complete and is expected to start producing green hydrogen, ammonia and green tomatoes as of July, the Namibia Green Hydrogen Chairperson, Obeth Kandjoze, said.

“This project is expected to generate an annual output of up to 100 tonnes of green ammonia and more than 400 tonnes of green tomatoes during its pilot phase. Furthermore, Daures will be able to manufacture and export up to 700,000 tonnes of green ammonia by 2030, as it reaches the fourth phase,” he said.

Daures is among the four Green Hydrogen projects being carried out in Namibia, and with this progress it is likely to be the first to begin full scale operations.

According to Kandjoze, as of November 2023, the project has reportedly employed more than 200 Namibians from more than 30 small and medium-sized enterprises (SMEs).

“The majority of which are located in the surrounding communities. This is important as over 80% of the residents survive under US\$1 per day,” he said.

Kandjoze made these revelations on Tuesday at the Green Hydrogen Symposium which ends tomorrow, indicating that the €40 million Joint Communique of Intent (JCoI) agreement, which resulted



Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
17 April 2024
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- Minister of Finance and Public Enterprises Ipumbu Shiimi, to table the FY 2024/25 Budget in the National Assembly on Wednesday, 28 February 2024.
- Chamber of Mines of Namibia 45th Annual General Meeting (AGM), Wednesday, 24th April, 2024 at 14.30
Arebbusch Travel Lodge, Windhoek
- Africa Hospitality Investment Forum (Ahif),
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

in commissioning Green Hydrogen pilot projects mainly in the Erongo Region, has created about 300 jobs.

In addition to this, Kandjoze said, Namibia, through the Hyrail Namibia Green Hydrogen Dual Fuel Locomotive pilot project, will this year begin with the dual conversion of the locomotive engines to use GH and Diesel, and this is expected to be commissioned mid-2025.

The project is spearheaded by TransNamib, Hyphen Technical and CMB Tech, including the University of Namibia (UNAM) as an academic partner, he said.

“Through the JCoI about N\$100 million has been allocated to the awarding of scholarships to 183 individuals for necessary upskilling to capitalise on emerging green hydrogen-related opportunities. Namibia developed a Green Hydrogen Strategy in which it aspires to be a global player in the renewable sector, leveraging from the abundance of wind and solar,” said Kandjoze.

“At this stage, it’s safe to say our harvest baskets are overflowing. This account is testimony of our collective efforts, stemming from the objectives of the Joint Communique of Intent (JCoI) agreement signed in August 2021, have undoubtedly been met and exceeded. Hundreds of scholarships have been awarded, hundreds of green jobs created, a national strategy has been developed and is under execution. And in just a few months from today, Namibia will produce its first green

hydrogen and green ammonia.”

With regards to Cleanergy Hydrogen Facility and Academy, which has been undertaken by shipping giant CMB TECH and Ohlthaver & List Group (O&L) will have its first green hydrogen production in the third quarter of this year, operating from a 5MW solar park spanning 10 hectares.

The site is further accompanied by a hydrogen production facility equipped with a 4MW Electrolyser and 5MWh battery, and has provided about 100 jobs.

“The project aims to establish a one-of-a-kind hydrogen facility that directly harnesses self-generated solar energy to produce hydrogen, which is then publicly available at a refueling station. Furthermore, in-house fleet and trucks will be converted to dual-fuel technology, utilising locally produced hydrogen,” further stated Kandjoze, adding that “the Erongo valley will be elevated to the status of a global hydrogen hub in the subsequent project phases, courtesy of Giga-scale hydrogen production and bulk ammonia terminals on land that has already been identified.”

The Symposium, organised by Southern African Science Service Centre for Climate Change and Adaptive Land Management (SASSCAL), aims to showcase progress and results in Green Hydrogen Pilot Projects, Insights into ongoing capacity building initiatives under the Youth for Green Hydrogen scholarship programme.



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As well as engage with research institutions, industry players, and government representatives from Namibia and Germany, while also exploring future collaboration opportunities for sustainable

Green Hydrogen initiatives.

The JCoI agreement was entered between the German Federal Ministry of Education and Research and Namibia, with SASSCAL as the implementing agency.



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Ninety One Asset Management Namibia (Pty) Ltd is approved by the Namibia Financial Institutions Supervisory Authority.



GIPF assets grow to N\$151 billion, pays out N\$6.9 billion in claims

The Government Pension Fund's (GIPF) assets have increased to N\$151 billion according to the fund's 2023 Integrated Financial Report. "As of 2023, GIPF has a total asset value of N\$151 billion, of which N\$110.7 billion is managed by investment managers, N\$1.9 billion are direct investments and N\$38.5 billion is GIPF Treasury Portfolio," GIPF Chief Executive Officer, Martin Inkumbi said on Tuesday.

A layout of the five-year performance shows that the

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VACANCIES

[OFFICIAL]

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Fund grew from N\$117.52 billion in 2019, then slowed to N\$108.48 billion in 2020, before sharply growing to N\$135.44 billion in 2021, and N\$147.04 billion in 2022.

GIPF has 50% of its assets invested in Namibia, with 24% internationally, 15% in South Africa, 5% in China plus

3% investment in Africa and Emerging Markets, respectively.

These assets are split among bills, bonds and securities (N\$43.2 billion), Open trades and accruals (N\$175.5 million), alternative investment (N\$18.8 billion), listed equities (N\$58.2 billion), cash (N\$7.8 billion), collective investment schemes N\$22.8 billion and derivatives at N\$519.5 million.

In terms of unlisted investments, 35% is in Namibia, 28% in Africa, 19% in Europe, 12% in South Africa, and 3% each in China and the United States of America.

In the 2022-2023 financial year, GIPF paid out N\$6.9 billion in claims, exceeding the N\$4.7 billion it received in contributions.

This has been the trend for the past five years, with payouts on a continuous increase. In 2019 GIPF paid N\$4.5 billion, rising to N\$4.9 billion in 2020, N\$5.2 billion in 2021 and N\$5.5 billion in 2022.

The Fund recorded a smaller contribution of N\$4.3 billion in

Namibia at 34

Namibia Airports Company joins in the celebrations of Namibia's 34 Independence Anniversary.

NAC this year celebrates 25 years of airports development and management and remains resolute in our quest to deliver economic prosperity for Namibia. We continue to garner resources to affectively provide and maintain world class facilities at these eight national airports: Hosea Kutako International Airport, Eros Airport, Andimba Toivo ya Toivo Airport, Katima Mulilo Airport, Rundu Airport, Luderitz Airport, Keetmanshoop Airport and Walvis Bay International Airport.

Happy Independence Anniversary Namibia!

NAC
NAMIBIA AIRPORTS COMPANY

Namibia Airports Company
5th Floor, Sanlam Centre, Independence Avenue, Windhoek, Namibia
P: +264 (0) 61 295 5000 | E: communications@airports.com.na | W: www.airports.com.na

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2019, N\$4.4 billion in 2020, and N\$4.5 billion in both the 2021 and 2022 financial years. GIPF receives a 7% of monthly pensionable salary contribution and 16% from employers.

The GIPF highlighted the increasing cost of serving as well as improving departmental engagements to manage costs as another challenge.

The fund, however, stated that despite challenges, it has improved its funding level and reserves, while also ensuring the Fund remained within allowable budget limits, in addition to obtaining a clean audit opinion over the period.

“Our funding level target is between 105 to 115% to ensure sustainability, and at the moment we are standing at 115.5%,” Inkumbi said.

Furthermore, the report indicates that GIPF paid N\$3.1 billion in monthly pension benefits, whereas N\$2.1 billion was paid as a lump sum.

A further amount of N\$1.5 billion was for resignation, N\$137 million on death benefits, and N\$9.3 million in funeral cover.

“This report highlights the final year of the Strategic Plan for the period 2018 to 2023, which was developed around four strategic themes to ensure that we manage the resources and relationships needed to create value over time. A considered assessment of the capitals informed both our strategy and the internal materiality process,

guiding the content and structure of this report,” said GIPF Board of Trustees’ Vice Chairperson Evans Maswahu.

“Therefore, the Board of Trustees of the GIPF acknowledges their responsibility for upholding the integrity of this report which was reviewed and which they believe addresses those matters that significantly impacted the Fund’s ability to create value over the short, medium, and long term. The Integrated Annual Report for 2023 thus presents a balanced account of the Fund’s performance for the reporting period and accurately reflects our strategic commitments for the upcoming year.”

GIPF is a statutory pension fund that provides guaranteed pensions and related benefits to civil servants and employees of participating employers in Namibia.



CAREER OPPORTUNITY

WE ARE HIRING

SNC Incorporated is a leading full-service Energy, Natural Resources, Corporate & Commercial and Dispute Resolution Law Firm with offices in Windhoek, Namibia. SNC Incorporated has ambitious business growth plan to achieve over the next number of years and its People are central to that delivery. In pursuing our mission of providing high quality legal services and delivery of integrated solutions that are effective to meet our clients specific needs we are seeking to recruit a talented, self driven and motivated qualified Namibian to join our team in the role of Executive Assistant to the Managing Partner.

EXECUTIVE ASSISTANT

LOCATION: WINDHOEK | SALARY: COMPETITIVE | DURATION: FIXED TERM CONTRACT

THE OPPORTUNITY

Working closely with the Managing Partner and a talented team of lawyers, external stakeholders and our wider SNC business, you will be instrumental in providing proactive and professional support to the Managing Partner. You will be responsible for the effective and efficient day-to-day management and organisation of the Managing Partner's personal and business activities. This includes acting as the main point of contact for the Managing Partner's office, complex diary management and organising and supporting high-level meetings / appointments, enabling us to meet our ambitions of connecting companies and individuals who want to do business in Namibia and Africa.

ABOUT THE ROLE

As Executive Assistant you will be expected to deliver high level of day to day professional, secretarial and administrative support. You will manage the diary of the Managing Partner and make executive decisions to avoid clashes and ensure the best use of his time by using judgement, discretion and knowledge of the Managing Partner's business needs. You will be expected to provide a high level of professionalism in all areas of the Managing Partner's communication. You will need to communicate accurately and effectively on behalf of the Managing Partner.


SKILLS & ATTRIBUTES REQUIRED FOR SUCCESS

- Excellent planning and organisation skills
- Excellent Writing and verbal Communication Skills
- Excellent IT skills including up-to-date working knowledge of Microsoft applications, particularly Word, Excel, PowerPoint, Terms and Outlook
- Independent and self-starter
- High level of maturity
- Ability to exercise excellent judgment
- A good team player, capable of working as part of a diverse team
- Possesses an awareness of the importance of confidential information and how to deal with it
- Methodical approach to work, with a strong focus on accuracy and quality
- Have a 'can do' approach and works to exceed expectations.

TO QUALIFY FOR THE ROLE YOU MUST HAVE

- Bachelor's degree in Business Administration, Communications / Public Relations, Law or Office Management
- 3 years' executive support or secretarial experience gained working either within a professional services environment, law firm or other similar environments
- Proven diary management experience
- A track record of working with ambiguity, juggling conflicting demands and prioritising effectively
- Ability to apply judgement and influence with challenging individuals, dealing with complex situations, paired with a high level of sensitivity and discretion.

Application to be submitted to: recruitment@snclawgroup.com
HAND DELIVER: 8612 Hosea Kutako Drive, Southport Building, 1st Floor, Unit 6A & B, Southern Industrial, Windhoek
CLOSING DATE: 30 March 2024
Only shortlisted applicants will be contacted.



Helping change the landscape of education in Namibia

As the country celebrates 34 years of independence, the FirstRand Namibia Foundation highlights the substantial progress made in the area of education through the collaborative efforts of individuals, government, civil society, and the private sector.

Namibia has set four broad goals for its educational system: access, equity, quality, and democracy. The country aims to ensure that all learners acquire the knowledge and skills needed to promote sustainable development and as a leading CSR investor, the FirstRand Namibia Foundation Trust is dedicated to complementing governments' efforts by lending a helping hand where it matters most.

Since inception, the FirstRand Namibia Foundation Trust has invested N\$29 million in Education in order to create an environment for children to grow and thrive from early childhood development through to university. This investment underscores our commitment to education as the greatest equaliser.

Investing in education and the right skills is vital for the Namibia's economic growth, development, and competitiveness. Over the years, with FNB's support the Amos Meerkat Early Childhood Development Programme has prepared 4380 children aged five to six for grade 1, while providing training to 2019 educators and 23 monitors. The project spans over various regions including Kunene, Kavango East, Oshana, Erongo, Hardap, Karas, Khomas, Otjozondjupa, and Omaheke.

Moreover, during the 2023 academic year with the support of the Foundation, the African Child Development Trust distributed 13 million books to over 360 000 pre-primary to grade 3 learners, across the 14 regions of Namibia.

In a nation like Namibia, remote schools often lack access to modern teaching and learning resources. FNB in partnership with Edvision, has been instrumental in guiding teachers at Tsumkwe Secondary School to enhance their pupils' learning capacity. Through online learning, improved educational content and effective teaching methods, teachers are empowered to transform their practices. The project's current achievements are praiseworthy and remain an

inspiration of how we can collectively transform Namibia, one learner at a time.

Furthermore, the Foundation also empowers the Mondesa Youth Opportunities Trust and the KAYEC Youth Development Programme to provide intensive educational support for 300 students from underprivileged backgrounds in Swakopmund and Rundu through financial assistance.

Additionally, in 2023, FNB through the FirstRand Foundation donated essential resources to numerous early childhood development centres and primary and secondary schools, ensuring that students have access to quality education regardless of their background. Our contributions have included equipment, school uniforms, shoes, stationery, and sanitary pads to 10 Primary and 14 Secondary Schools.

The FirstRand Namibia Foundation Trust believes in the transformative power of education and youth development and reaffirms our commitment to building a stronger Namibia, starting with a solid foundation in education.



FirstRand
NAMIBIA





O&L breaks ground on N\$350m Germany solar plant

Ohlthaver & List Group has broken ground to start construction of a Philippssee floating photovoltaic power plant in Bad Schönborn, Germany.

With an investment value of approximately N\$350 million, the solar park will be built on the gravel lake of Philipp & Co KG in Bad Schönborn.

It will consist of over 27,000 PV panels

and cover more than eight hectares of water surface area.

The investment in the project is being made through O&L Europe SE, the German Holding company of OLFITRA.

The Group said the development marks a significant advancement in sustainable energy development in Europe and highlights O&L's dedication

to environmental responsibility, social inclusion, and economic prosperity.

With a workforce of over 5,500 employees and a history dating back to 1919, O&L has been a pioneer in various industries, prioritising sustainable practices and making meaningful contributions to society and the environment.

“This is a remarkable milestone in our collective journey. With immense pride, we join hands with our partners and co-investors, O&L Europe SE and Phillip & Co KG to celebrate the groundbreaking of what

will soon stand as Germany’s grandest floating solar park,” said O&L’s Executive Chairman Sven Thieme.

“Nestled in the picturesque landscapes of Bad Schönborn, this project epitomises our resolute commitment to innovation and sustainability. We are truly proud of our century-old legacy, built on the O&L foundation of authenticity, care, and passion, and we remain committed to responsible stewardship, ensuring minimal impact on the environment through meticulous monitoring programmes. As we set forth on this groundbreaking journey, we do so with a shared vision of a brighter, greener future.”

The Philippsee project stands as Germany’s largest floating PV system. The initiative not only represents a leap forward in sustainable energy but also highlights the power of partnership in reaching important environmental goals.

Meanwhile, Sabrina Steinhauser, the Spokesperson for O&L Europe SE, said the mission resonates with the global call for sustainable and ethically responsible development.

Adding that through investments in projects like the Philippsee floating PV system, they are actively driving positive change, promoting ecologically meaningful initiatives, and contributing to



VACANCY

Savanna Beef Operations (Pty) Ltd. was established in 2023 by the Beef Value Chain Forum of Namibia and is in the process of setting up an export abattoir and a red meat processing facility outside of Windhoek. Savanna Beef Operations (Pty) Ltd is an equal opportunity employer and invites suitably qualified and experienced candidates to apply for the following position:

CHIEF EXECUTIVE OFFICER
(5-year performance-based contract)

PRIMARY PURPOSE OF THE POSITION

The Chief Executive Officer will be fully accountable to deliver on the vision and mission of Savanna Beef Operations (Pty) Ltd, delivering on performance and financial objectives as defined in the business plan and management agreement. A leading role will be played in establishing a world-class operation by providing leadership, strategy, and performance excellence, ensuring sustainable operations, operational scalability and shareholder value.

KEY DUTIES AND RESPONSIBILITIES

- Develop and implement overall business strategy and ensure a robust approach is taken to deliver responsible and responsive performance. Ensure operational excellence and competitive advantage (quality, standards and throughput).
- Overall responsible for the financial reporting, raising of capital and overall health of the Company.
- Build and lead an executive team, to ensure sufficient shared purpose alignment and leadership impact. Constantly drive performance improvements.
- Manage sales and marketing to the best benefit of Savanna
- Develop and maintain partnerships for positive impact with all relevant stakeholders, associations and the shareholders.
- Establish a high-performance Company culture, characterized by performance excellence in the work environment.

QUALIFICATIONS, EXPERIENCE AND SKILLS

- A relevant post-graduate qualification. An MBA or master's degree in Engineering / Science / Management / Marketing will be an advantage.
- Fifteen (15) years' plus experience of which eight years' experience in an executive position within the industry with a successful track-record and substantial senior leadership exposure.
- Experience with leading a start-up operation will be beneficial, with a track-record of bringing innovative products and services (relevant to the industry) to market.
- Familiarity with the dynamics of the industry and regional and international industry regulatory compliance.
- Demonstrated ability to raise capital and manage finances effectively.
- Exceptional business acumen and leadership skills.
- Emotional intelligence and team management abilities.
- High stress tolerance levels to cope with complexity and challenges coupled with high energy levels.
- Unquestionable integrity.
- Strategic thinker
- Ability to network and build excellent stakeholder relationships.

APPLICATION PROCEDURE

Savanna Beef Operations (Pty) Ltd offers a competitive market-related total cost to company package. Submit a signed cover letter, providing a detailed motivation for your application, together with an updated, detailed Curriculum Vitae. Mail your completed application to info@savannabeefnamibia.com. The application closing date is 9 April 2024 @ 12 noon. The appointment date is negotiable and as circumstances dictate. No late applications will be entertained. Only short-listed candidates will be contacted, and no documents will be returned to applicants.

societal development.

“This investment is a clear demonstration of our ongoing dedication to sustainable development and our unwavering commitment to making a positive impact on the world around us. We are genuinely excited about the opportunities this project brings and eagerly anticipate the chance to further our mission of creating a more sustainable future for all. Our partnership with Philipp & Co. KG and O&L Nexentury GmbH, the renewable energy arm of O&L, exemplifies a model of collaborative success”, she said.

The company’s unwavering commitment to technological innovation ensures that its clients receive the most advanced solar solutions, thus contributing to global sustainability goals and a greener planet.

Implementation of the solar system will result in a reduction of about 11,000 tonnes of carbon dioxide per year, O&L estimates.

In addition, O&L through its subsidiary, Nexentury, is dedicated to being a world-class sustainable energy partner, as a leader in solar energy solutions, by way of adopting solar technology to benefit local communities through job creation, reduced energy costs, and a cleaner environment.

O&L Nexentury has presence in Windhoek, Cape Town

and Munich/Freiburg to serve customers with their respective energy needs.

The German government aims to generate 80% of its electricity from renewable sources, leading to an increase in investment towards renewable energy capacity.

- miningandenergy.com.na



NAMIBIA UNIVERSITY

OF SCIENCE AND TECHNOLOGY

Department: Biology,

Chemistry and Physics



Expression of Interest

Participation in pilot research project for the cultivation of Jatropha, Moringa and indigenous Namibian tree species as a source of biofuel feedstock, GHG emissions reduction, food and feed ingredients

Background

The Namibia University of Science and Technology (NUST) in partnership with Debmarine Namibia is spearheading a research project focused on the cultivation of Jatropha, Moringa and Namibian indigenous tree species as a source of biofuel feedstock, GHG emissions reduction, food and feed ingredients on sub-optimal agricultural land. Specifically, the research project aims to:

- Assess the suitability of sub-optimal land for the cultivation of indigenous trees, Jatropha and Moringa based on an agroforestry system;
- Produce biodiesel feedstock from the indigenous tree species, Jatropha and Moringa;
- Investigate the effect of the indigenous tree species-, Jatropha- and Moringa-based agroforestry

system on soil fertility enhancement and the carbon sequestration capacities;

- Investigate the indigenous tree species-, Jatropha and Moringa-based agroforestry system value chains and their potential to contribute to job creation and income generation.

Given the above, NUST and Debmarine Namibia are inviting landowners with a vision for a greener, more sustainable future to participate in the pioneering research project. We are actively seeking suitable sub-optimal agricultural land for a pilot research project, which will play a crucial role in the success of the pilot research. We are committed to ensuring a mutually beneficial collaboration.

Benefits of Participation

By participating in this pilot research project, you will contribute to:

Advancing sustainable agricultural practices,

Contribute to biofuel revolution,

Reducing greenhouse gas emissions,

Explore new avenues for food and

Feed ingredients and potentially unlock new economic opportunities.

Key Requirements

- Land Size and Availability:** The land should encompass a minimum of 5 hectares, with the potential for future expansion based on the success of the pilot project. The land should be available for assessment from 1 April to 30 May 2024.
- Sufficient Groundwater Table:** The land should boast a sufficient groundwater table within a depth of 100 metre to support the irrigation needs of the cultivation.
- Land Use and Productivity:** The current land use and productivity should be disclosed.
- Preferred Regions:** The land should ideally be located in the Hardap, I!Kharas, or Erongo Regions.

How do I express my Interest?

To express your interest, contact Dr Marius Mutorwa at mmutorwa@nust.na or Prof Habauka Kwaambwa at hkwaambwa@nust.na on or before 29 March 2024.

Submissions should include:

- An outline of your farm and region;

- The current borehole capacity; and
- Specify the potential for growth beyond five hectares.

Enquiries:

Dr Marius Mutorwa
T: +264 61 207 2839
E: mmutorwa@nust.na

Ms Kuda Brandt
T: +264 61 2072056
E: kbrandt@nust.na

www.nust.na



Namibia's economy slows to 4.2% in 2023, grows by N\$22.3bn

Namibia's domestic economy slowed to record a growth of 4.2% in 2023, relative to a growth of 5.3% recorded in 2022, according to national

accounts figures released by the Namibia Statistics Agency on Tuesday.

The Namibia Statistics Agency (NSA) stated that the size of the domestic

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economy, as measured by nominal GDP, grew by N\$22.3 billion to N\$227.8 billion last year.

“For the year 2023, the mining and quarrying sector was the biggest contributor to the economy, accounting for 14.4% of GDP, followed by manufacturing (11.2%) and Wholesale (11%),” said NSA CEO and Statistician General, Alex Shimuafeni.

The Primary and Secondary industries registered growth rates of 9.7% and 2%, respectively, compared to growth rates of 13.7% and 3.4% in the previous year.

According to NSA data, the Tertiary industries posted an increase of 2.7% during the period under review, compared to 2.2% recorded in 2022.

“The improved performance in the industries is observed across major sectors

in the Tertiary industries except for Public ‘Administration and defense’, which came under pressure due to the government’s fiscal consolidation policy aimed at reducing expenditure,” Shimuafeni said.

Private household consumption expenditure, which accounts for 73.3% of GDP, posted a growth of 4.7% during the period under review, compared to 9.5% in 2022. Investment accelerated on the back of increased expenditure in oil and gas exploration, reaching 69.3% in 2023, relative to the 10% registered in 2022.

National accounts estimates for the year 2023 provide a comprehensive view of the economic performance of Namibia during that year and are crucial for understanding the overall health and trajectory of the Namibian economy.

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(Weekly draws)

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Ts & Cs apply

Promotion valid from 14 March to 3 April 2024.

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FNB wins 7 Private Banking excellence Euromoney Awards

The Euromoney Awards have, for the second year running, crowned FNB as Africa's Best International Private Bank in Botswana and Namibia, as well as Africa's Best Bank for Ultra High-Net-Worth Individuals, Discretionary Portfolio Management, Philanthropic Advisory, Succession Planning, and Sustainability.

These accolades demonstrate the financial institutions' leadership in private banking and their commitment to delivering value to clients through their diverse range of market-leading value propositions.

"These awards affirm our commitment to delivering exceptional solutions and experiences to our customers through innovative business models and services, underpinned by our advice-led approach," said FNB Namibia Retail Banking CEO Nangula Kauluma.

"We would like to extend our appreciation to our clients for their continued support and to Euromoney for the recognition, for the second year in a row. We remain committed to building and offering world-class private banking services that will build, retain, and protect wealth for our clients and their future generations to come."

This comes as the bank's commitment to helping clients with their financial needs has received an overwhelmingly positive response to date, including the recently launched



Exchange Traded Notes (ETN) program, which allows Namibians to participate in the global investment economy by acquiring listed instruments in international companies like Amazon, Apple, Hathaway, and Microsoft for as little as N\$10.

"As a leader within the wealth banking and investments space with our investment capabilities and products, we are well-positioned to provide easy, convenient, and affordable solutions to our clients. We believe that we're able to play a vital role as a trusted partner to our clients in their wealth management journey. This, together with the

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MOOKS & ADORA In the Morning

support of our Private Bankers who support and guide clients through their financial planning journey, has been a key driver of our success,” she said.

For over 20 years, Euromoney has been recognizing the best in private banking and wealth management across the globe

through the Private Banking and Wealth Management Survey.

The 2024 awards celebrate the achievements of the world’s leading private banking and wealth management institutions in client service, product development, and commitment to the sector.



**UNVEILING 34 YEARS
OF RADIANT FREEDOM**

AS WE REFLECT ON THE SHARED HISTORY THAT UNITES US AND HONOR THE DIVERSITY THAT ENRICHES OUR CULTURALLY RICH TAPESTRY, WE JOIN THE NAMIBIAN NATION IN EMBRACING THE SPIRIT OF UNITY AND SOLIDARITY THAT HAS CARRIED US THROUGH CHALLENGES AND TRIUMPHS ALIKE

HAPPY INDEPENDENCE DAY

**NDTC**
A NAMIBIA DE BEERS PARTNERSHIP

**NAMIBRILLIANCE**

PHOTOGRAPH BY GERTJAN



Trisha Isaaks and Erastus Iyambo of MultiChoice Namibia

MultiChoice Introduces DStv via Streaming in Namibia, Redefining Entertainment Access

MultiChoice launches DStv via Streaming, offering seamless access to premium entertainment without satellite dishes, prioritizing convenience.

MultiChoice, Africa's leading entertainment provider, is proud to announce the introduction of DStv via Streaming to customers across Namibia, offering unparalleled choice, value, and content diversity. This groundbreaking service allows customers to access their favourite entertainment seamlessly without the need for a satellite dish, bringing content directly to their TVs or mobile devices, as long as the devices are connected to the internet.

"Our goal is to continually enhance our customers' viewing experience by embracing technological advancements and evolving with changing preferences. With the launch of DStv via Streaming, we are offering a convenient, flexible way for our customers to enjoy premium entertainment, reflecting our commitment to innovation and customer satisfaction", says Roger Gertze, Managing Director, MultiChoice Namibia.

DStv via Streaming eliminates the need for

installation, making it effortless to access world-class films, must-watch TV shows, and thrilling sports events. Customers can simply select a package, create login details, setup payment and start streaming on any compatible device, whether it's a TV, laptop, tablet, smartphone, or internet-capable Smart TV, providing ultimate flexibility and convenience.

"Our 30 years of operation in Namibia have been defined by our dedication to providing the best sports and entertainment content to our customers. DStv via Streaming is the latest milestone in our journey, offering an intuitive online platform that caters to the evolving needs of our diverse audience", adds Gertze.

MultiChoice has already established a strong presence in the digital space with online entertainment platforms including Showmax, GOtv Stream, and DStv Stream. By introducing DStv via Streaming to DStv customers, MultiChoice is further enhancing its digital presence and providing an even broader range of options for accessing top-quality entertainment.



Namibia records growth in water, education and health infrastructure

Namibia has recorded an increase in infrastructure for water, education and health facilities since 2016, the National Infrastructure Atlas of 2023 has shown.

According to the report, water infrastructure has increased by more than double to 14,402 water points from 6,646. Educational infrastructure has increased from 1,863 to 2,047, while health facilities have increased from 451 nationwide facilities to 530 in 2023.

The water points are made up of 7,150 boreholes, 295 dams, 61 other water sources, 11 reservoirs, 59 rivers, streams, and lakes, 3,500 public taps, 18 unknown water supply points, 50 water pump

stations, 1,255 water tanker service points, and 2,003 wells.

Notably, the Kavango Region has the highest count of water facilities with 2,127, majority being boreholes. Conversely, the region with the least water facilities is Oshana, where most of the infrastructure consists of public taps.

Of the total 2,047 educational facilities, the report states that primary schools lead the pack with 1,064 establishments, followed by 632 combined educational facilities. It is also reported that there are 14 facilities catering to special education needs. The region with the most educational facilities is Ohangwena with 277 facilities and the least is Omaheke with 50 facilities,

five more than the 45 recorded in 2016 for the entire region.

Health facilities are made up of 49 hospitals, 421 clinics, and 60 health centres. Notably, the region with the least health facilities is Hardap with 21 facilities, while Khomas has the highest boasting 59, an improvement from the 37 recorded in 2016.

On the other hand, the country’s road network, spanning over 49,000 kilometres and consisting of bitumen, gravel, and earth tracks, has also seen improvement. The network includes 8,043 kilometres of bitumen roads, 8,223 kilometres of earth graded roads, 366.4 kilometres of earth sand roads, 5,171 kilometres of earth track roads, 26,047 kilometres of gravel roads, 362.3 kilometres of low volume surfaced roads, 663.5 kilometres of proclaimed only roads, and 330.7 kilometres of salt roads.

Particularly, the region with the longest

surface road is //Kharas, boasting 7,657.7 kilometres, predominantly composed of bitumen roads. The Oshana Region has the least surface road distance, totalling 781.4 kilometres, with the majority being earth track roads.

Moreover, Namibia has a total of 187 police stations, an increase from the 167 recorded in 2016 with //Kharas and Otjozondjupa regions having the highest count of 19 each, while Kavango West has the lowest with four, marking an improvement from the previously reported one in 2016. Post offices have remained the same with 131 in total across the country. The Khomas Region boasts the highest number with 20 post offices, while Kavango West and Kavango East have the least, each with only two.

Furthermore, it is reported that there are still 662 government offices nationwide, this includes 422 government offices, 14 regional offices, 105 local council offices, and 121 constituency offices. Notably, //Kharas hosts the highest number of government offices, boasting 64 establishments. Kavango West has the least number of government offices, with only 25 in total.

The report further states that the country has seen a decrease in urban areas with 105 identified urban areas, a decrease from 108 recorded in 2016. Specifically, there are 13 municipalities, 26 towns, 18 villages, and 48 settlements. Interestingly, the //Kharas Region boasts the highest number of urban areas, totalling 15. In contrast, the Khomas Region has the least number of urban areas, with just one.

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TENDERS

EXPRESSION OF INTEREST

E032-ND-2024

ALTERNATIVE OVERBURDEN STRIPPING SOLUTIONS FOR SOUTHERN COASTAL MINES

SCOPE OF SERVICES

Namdeb Diamond Corporation (Pty) Ltd hereby invites reputable and suitably qualified service providers to submit an Expression of Interest (EOI) for alternative primary stripping technologies which can strip up to 100 million tons per annum of overburden material at its mining operations near Oranjemund.

This requires introducing low-cost, high-throughput alternatives to Namdeb's conventional stripping methodologies, whilst upholding Namdeb's core value of Safety in its operations.

PURPOSE OF EOI

The purpose of the EOI is to identify proven and capable service providers using an evaluation criteria. Service Providers shortlisted through this process, will be requested to submit proposals for technical solutions to perform overburden stripping.

ENQUIRY DOCUMENTS

Interested parties may contact Minsozi Kompelli to register and obtain a copy of the EOI documents, at the below listed details:

Email: minsozi.kompelli@namdeb.com
Tel: +264 (63) 238 502

SUBMISSIONS

All documents in support of the requirements must be submitted via e-mail to tenders@namdeb.com
The closing date and time for submissions is: **14h00 on Tuesday, 02nd April 2024.**

www.namdeb.com


A NAMIBIA DI BEER PARTNERSHIP



Namibia grapples with evolving tech’s corruption

Prime Minister Saara Kuugongelwa-Amadhila says Namibia is facing a hurdle in tackling corruption due to the use of sophisticated technologies.

“New and evolving challenges are emerging. One of the most pressing challenges we face is the increasing use of technology in corruption schemes,” she said at the Global Anti-Corruption Forum in Paris. “Cybercrime and other digital threats are becoming more sophisticated and complex to detect. We should, therefore, remain vigilant and work together to harmonise our laws,



TENDER: DPMT24_005

CIVIL AND STRUCTURAL WORKS FOR INSTALLATION AND COMMISSIONING OF COPPER STACK EMISSION MONITORING EQUIPMENT

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for the Civil and Structural Works for Installation and Commissioning of Copper Stack Emission Monitoring Equipment.

Details of the Tender

Tender availability:

From Monday, 25 March 2024
Tender details and documents will be available exclusively on our e-Procurement portal at www.webportunities.net

Cost per set:

No levy

Closing date for submission:

Friday, 19 April 2024, at 16h00 pm

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at: Tendersnam@dundeeprecious.com



All tender proposals must be submitted via our e-Procurement portal at www.webportunities.net

No other method of submission will be accepted.

The Civil and Structural Works for Installation and Commissioning of Copper Stack Emission Monitoring Equipment tender will be found under the tab Quotes/Tenders, on webportunities.

For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender’s evaluation criteria, may bid.



dundeeprecious.com

Cybercrime and other digital threats are becoming more sophisticated and complex to detect.

share information, and coordinate enforcement efforts.”

To address the challenges, Kuugongelwa-Amadhila said there is an urgent need for increased transparency, robust regulatory frameworks, and enhanced monitoring mechanisms. These, she said, are crucial to prevent and detect illicit financial activities through which large amounts of resources are siphoned out of mainly natural resources endowed countries.]


“Many of these countries, most of which are developing

countries, a large part of whose populations are poor, are forced as a result of this into high and unsustainable debt. Therefore, sharing capacity for strengthening anti-corruption measures, including in the area of strengthening the governance framework, enhancing financial intelligence capabilities, promoting information sharing and holding perpetrators accountable are vital steps in curbing illicit financial flows,” she recommended.

Despite all these impediments, Kuugongelwa-Amadhila said Namibia remains steadfast in its commitment to combating corruption and promoting integrity in all spheres of its society.

She said the country has implemented several measures including the establishment of the Anti-Corruption Commission, and the Financial Intelligence Centre, as well as the enactment of the Whistleblower and Witness Protection Act to combat corruption.

Since the establishment of ACC, the Prime Minister said 768 dockets have been submitted to the Prosecutor General for prosecution, and 343 cases have been concluded in court as of the 2022-2023 financial year.



www.debmarine.com

TENDER

First date of publication: 25 March 2024

DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

DESCRIPTION:
Debmarnie Namibia is looking for a contractor with the right expertise and experience to undertake a geotechnical site investigation utilising existing proven site investigation techniques to obtain detailed geotechnical data.

SCOPE OF WORK:
The locations are primarily the inshore portions of the license area known as Mudbelt South, Mudbelt Central and Mudbelt North and consist of Holocene material overlying coarse gravel and cobbles. A central area characterized by very thick gravel orebodies will also most likely be part of the targets. Water depths range from 90m to 140m. The data will be used to build a site ground model in conjunction with the geophysical data and previous geological data already available across the site.

CLOSING DATE: 19 April 2024 at 12:00, by electronic submission.



REQUEST FOR ELECTRONIC TENDER DOCUMENT:
Registered businesses interested in providing such services are requested to obtain tender documents with reference number DBMNE0497 GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

Email Address: Tenders@debmarine.com
Subject line: DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

DISCLAIMER:
Debmarnie Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarnie Namibia shall not accept submissions rendered after the closing date and time.





Costly mistakes to avoid as a Namibian farmer

By Hanks Saisai, Technical Advisor: Crops & Poultry

Many livelihoods in Namibia rely directly or indirectly on agriculture and the products that reward the hardworking men and women who farm as a way of life. It is important to note that the journey of a farmer requires hard work, determination, dedication, and a sense of innovation. One must always be aware of common mistakes that are often overlooked by many until they lead to the total failure of an agribusiness.

The most common mistake many people make when starting farming is underestimating the fact that farming is not only a business but also a science. Successful farming requires knowledge, skills and an attitude of perseverance. The business

www.debmarmine.com

EXPRESSION OF INTEREST



First date of publication: 25 March 2024

DBMNE002 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

DESCRIPTION:
Debmarmine Namibia is a marine diamond recovery company operating in the Atlantic 1 Mining Licence Area (ML47). Currently, diamond recovery operations occur at 90 to 140m water depths from approximately 20 kilometres from shore, off the south-western coast of Namibia. The key objective of Debmarmine Namibia's research programme is to assess the effect of diamond recovery operations on the seabed and surrounding environment and to monitor the time of recovery after disturbance. Debmarmine Namibia is seeking a reliable and technically proficient laboratory to support the analysis of seawater and sediment samples using the latest environmental analysis instruments and techniques.

SCOPE OF WORK:
The scope of work will primarily focus on physical, chemical, and biological analysis of marine sediment and water samples. The requirements for laboratory services include, but are not limited to:
1. Sediment Analysis

- Particle size distribution analysis
- Total Organic Carbon (TOC) analysis
- Total Organic Nitrogen (TON) analysis
- Trace metals analysis
- Dissolved Inorganic Carbon (DIC)

2. Environmental DNA (eDNA)

- Sediment and seawater analysis

CLOSING DATE: 19 April 2024 at 12H00, by electronic submission.

DOCUMENTS TO SUBMIT:

- Company or Laboratory Profile.
- Clear outline of expertise in physical, chemical and biological analyses in the marine environment.
- At least two Senior staff members should possess a cumulative experience of at least 10 years in conducting physical, chemical, and biological analyses of sediment and seawater samples.
- Highlight at least five (5) projects undertaken related to marine sediments and seawater analysis.
- Relevant equipment list.
- Outline of the analysis techniques employed.

The laboratory should possess the necessary accreditations and certifications, such as ISO 17025, for the aforementioned analytical methods. Furthermore, Debmarmine Namibia requires a laboratory with experienced personnel who can provide prompt and accurate analytical results, as well as the associated statistical data analysis, quantification of results, interpretation and reporting.

ELECTRONIC SUBMISSION OF DOCUMENT:
Registered businesses interested in providing such services are requested to submit the company profiles with all relevant documents. Local academic institutions are encouraged to apply.

Email Address: Tenders@debmarine.com
Subject line: DBMNE0502 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: DBMNE0502 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

DISCLAIMER:
Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this Expression of Interest and furthermore reserves the right not to extend this Expression of Interest into any future tenders, negotiations and/or engagements.
Debmarmine Namibia will not accept submissions rendered after the closing date and time.



side of farming requires one to realize that when an investment is made to purchase inputs such as seeds, chicks, goats or sheep, the initial aim is to be able to make additional money from the originally invested amount after sales proceeds are received.

Therefore, when embarking on establishing a farming enterprise, consider the following approach. Firstly, identify a problem and establish your farming enterprise to solve that problem.

For instance, as a nation, we still import about 96% of the fruits that are consumed in Namibian households. So, if one sets up an orchard, he/she stands a chance of penetrating this niche market by supplying a needed commodity.

Secondly, one must offer clients a benefit. For example, distance is a major operational cost for many retailers and wholesalers. Therefore,

a farmer must offer the product while reducing the transport cost for the buyer. Lastly, when negotiating for markets, a farmer is urged to understand the market trends of that special commodity that one aims to offer the client.

Once the business aspects are in order, a farmer must also consider the scientific approach to farming. If one aims to solve the problem of fruit imports, is it crucial to understand the specific climatic and soil requirements of the fruit trees that one aims to grow. Ensure that the area where you plan to grow your fruit trees has the right weather conditions for the type of fruit you want to grow.

Additionally, it's important to understand the soil in which these trees will be planted. Does it have the necessary soil conditions to provide the root systems of the trees with essential nutrients (such as Nitrogen, Phosphorus, Potassium, Calcium, Sulfur, Magnesium, Boron, Zinc, and Molybdenum) in adequate quantities throughout the growing period? It's also crucial to understand the water requirements of the trees and to establish an irrigation schedule that addresses this need.

The second common mistake which farmers in Namibia make is attempting to produce everything that appears to have a high return on investment.

Before you fall victim to this trap, ask yourself a few questions. Do I have the know-how to undertake this business venture? Do I have the capital to fully invest in this venture? Do I have reliable



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- Ability to follow solid and well-defined processes and standards defined by the Franchisor
- Excel in operational efficiency, image and customer service
- Enthusiastic and committed to work exclusively in the business
- Solid business skills, highly motivated and well organised
- Prior experience in running successful franchises or retail businesses, especially in the petroleum and FMCG sectors is desirable
- Traceable Retailing experience.
- A strong commitment to compliance with country and local rules and regulations
- An unwavering commitment to Health and Safety
- Sufficient working capital and ability to hold adequate own buffer stock

Next Step:

Visit our Puma Head Office in Independence ave, 4th Floor, Mutual Towers, Windhoek, to learn more and receive our franchise information package and application form. For further information or to submit your applications, please contact Alma Angula on +264 81 146 0914 or email: Alma.Angula@pumaenergy.com

Applications close on 12 April 2024

SUCCESSFUL APPLICANTS WILL BE NOTIFIED OF THE SELECTION PROCEDURE.

PUMA ENERGY (NAMIBIA) PTY LTD RESERVES THE RIGHT TO REJECT ANY APPLICATION IN ITS SOLE AND ABSOLUTE DISCRETION. PUMA ENERGY (NAMIBIA) PTY LTD ACCEPTS NO LIABILITY FOR APPLICATION WHICH DO NOT REACH PUMA ENERGY'S THRESHOLD OR NOT AT ALL.

marketing channels for my products? And what are the legal and compliance requirements for me to operate in this venture?

Many farmers tend to run several ventures at once, e.g. livestock production, poultry production, charcoal production, and crop production. In each of these ventures, only a small financial investment is made, and the skill sets are usually limited as well.

This scenario leads to underdeveloped ventures that fail to reach their full potential and become self-sustainable. To achieve success, one should start small in one venture, understand it fully and allow it to become self-sustainable before investing in another venture. Specializing ensures that you will be able to supply the market with a high-quality product in quantities that address market demand needs.

The third common mistake is the failure to allocate financial resources based on the needs of the farming business. Often, farmers fail to allocate a wage/salary to themselves from their farming business. This creates a problem of misappropriation of proceeds from farm sales, which in turn leads to poor reinvestments into the business.

Additionally, it is essential to understand that one will incur fixed costs and variable costs in the farming business. After production, one must determine the unit cost of the product. For example, if one ventures into broiler chicken production, one chicken will cost about N\$ 57.00 for production over a 42-day production cycle.

A farmer must know that if that chicken is sold at N\$ 57.00, the business can break even (meet its operational costs without making a profit).

Therefore, to make this a profitable venture, the farmer must sell the chicken

at N\$ 65.55 (a 15% markup is always encouraged at the farm gate price). After production sales, the priority should be to reinvest in the business by honouring the financial commitments of the business, paying their salary from the profit per unit of the product sold and saving the extra funds for rainy days.

The last most common mistake in farming is the failure to keep records. These can be financial records that highlight the amount of money circulating in the business and how it is allocated over the year of doing business. Additionally, one must keep production records that address what activities are undertaken to produce a certain product.

Furthermore, one can highlight the challenges or risks (drought, veld fires, pest, or disease outbreaks) faced during production & their impact on the desired production. After the production cycle or year, one can compare how financial and production records directly affect the business. Based on these records, a farmer can evaluate their business strategy and make informed decisions on issues like reducing costs and improving production efficiencies for maximum return on investment.

Remember, your farming operation is both a business and a science, hence, it needs to be treated as such for one to achieve success.

It should always start small to give you vital lessons before you scale up. And always remember, if you are in a trial or experimenting phase, it is best to utilize your resources (funds) before you gamble on the risk of a loan that still must be paid even if your project fails.

****Hanks Saisai is Technical Advisor: Crops & Poultry at Agribank***



How to choose the correct vehicle to buy

By Cameron Klassen

After considering various aspects, deciding which car to purchase is maybe one of the most exciting experiences. Questions to ask when deciding which vehicle to buy may include what the car's primary purpose is likely to be: is it for frequent off-roading, mostly city driving, or a combination of both purposes? Considerations such as fuel consumption, vehicle safety features, and carbon emissions may also factor into your list of priorities. Bank Windhoek encourages customers to decide based on their needs and budget. Here are a few helpful tips customers can consider when buying a vehicle:

Vehicle preference and test drive arrangement: Once the customer has identified a few cars that might fit their needs and budget, test driving the vehicle is often the next step. Customers usually want to get a feel of the car and its performance in a city setting and on the open road. Once customers decide, they can directly approach their bank for financing.

New versus pre-owned decision and affordability: Can the budget cater to a new or used vehicle? A used vehicle might be an option. This decision has advantages and disadvantages; customers must take the

time to weigh their options carefully and ask questions from reputable dealerships backed up with research. Factors to consider here are mileage on the vehicle, its maintenance and service history, the expiry date of the existing service plan, the number and nature of incidents the car was involved in, and how many previous owners any vehicle has had. Often, depending on the needs of the prospective owner, used vehicles are a reasonable consideration.

Research: The Internet is an excellent resource for researching the specifications of a vehicle. Customers often use this research to specify the makeup of their desired vehicle to get quotes from a dealership. At this point, customers should consider the instalment and insurance price on the article and maintenance cost of the car before committing to making the offer to purchase.

Budget and financing: Finances when purchasing a vehicle are considered realistically. Buying a car is a long-term decision, and there is more than just the purchase price to consider. There are vehicle annual licensing fees, maintenance, insurance, fuel, repairs, parking, and wear-and-tear items such as brakes and tyres expenses to consider that do not fall under

Customers usually want to get a feel of the car and its performance in a city setting and on the open road. Once customers decide, they can directly approach their bank for financing.

service plans or the vehicle's warranty. The Bank Windhoek Vehicle Finance Calculator, available on the Bank's website, is a great way to calculate and project the car's monthly instalment payments. Once done, a customer can weigh it against their budget, but they should note that this only indicates an instalment, and not all costs are included. Bank Windhoek can assist customers in calculating a pre-qualification amount according to the Bank's policies and determine repayment ability.

Savings considerations: Customers are advised to keep a separate savings account for expenses not covered by a service plan or parts guarantee. Bank Windhoek's Selekt Gold offering has a unique feature: the "My Savings" aspect. It allows customers to have as many complementary SelektSaver Accounts as they like linked to their Selekt

Gold Account. When budgeting, customers can transfer monthly vehicle savings from their Selekt Gold Account to the SelektSaver Account via the Bank Windhoek Mobile App at no extra cost.

The deal is nearly done after completing the research, assessing affordability, and approving tailor-made financing for their vehicle. After this, customers should focus on carefully reading their contracts to understand the terms and conditions of any financing agreement, service, and warranty agreements and to ask questions. Once the customer is empowered and comfortable with all the required information, they can drive off in the vehicle of their dreams.

*** Cameron Klassen is Bank Windhoek's Vehicle and Asset Finance Branch, Senior Sales Advisor.**

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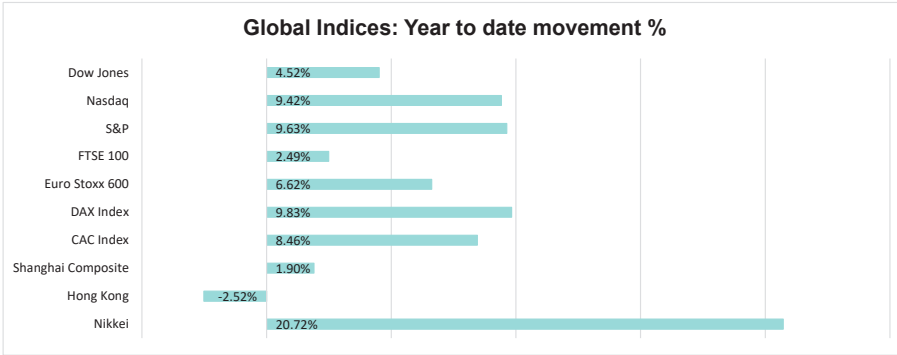
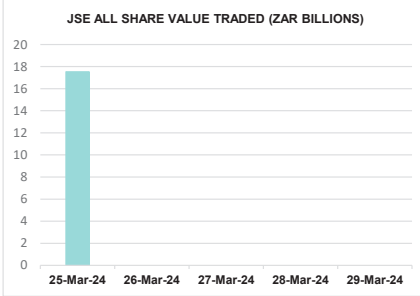
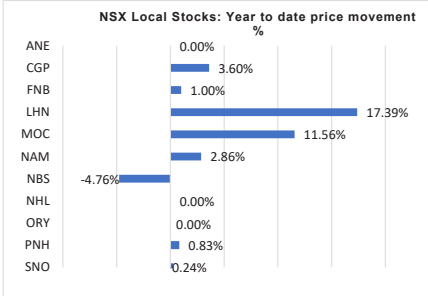
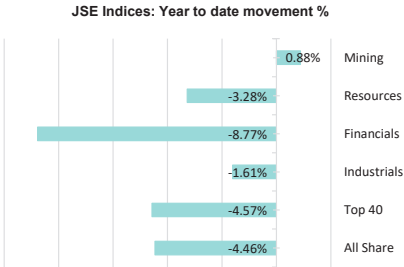
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Platinum	903.95	EUR/ZAR	20.5693
Palladium	1004.05	GBP/ZAR	23.9735
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Uranium	85.00	EUR/USD	1.0839
Brent Crude	86.04	GBP/USD	1.2633
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Copper	8792.58	CPI	5.05%
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*Prices as at 16:58, 26-Mar-2024