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# THE BRIEF

News Worth Knowing



## Capricorn Group eyes bigger stake in Paratus

MONDAY 25 MARCH 2024

## MAIN STORY

# Capricorn Group eyes bigger stake in Paratus

Capricorn Group says it plans to increase its shareholding in Paratus Telecom, citing great growth potential by the telecommunications firm.

The Namibian Stock Exchange-listed company currently has a 31% shareholding in the telco and looking to increase it to 36% later in the year.

This will be an increase from the 30% the Group held as of 2019, which it acquired for N\$252 million at the time.

“We own a significant portion of Paratus already, thus considering their business dynamic and approach to delivering services and telecommunications, we see them as a potential for further investments, and also for us to have additional capabilities outside Namibia,” Capricorn Group Chief Executive Officer (CEO) David Nuuyoma said.

“Paratus is known mainly locally, but it is bigger outside than what we see. Hence, they are a key stakeholder and regard them as part of the Capricorn Group, as they endeavour further in providing cutting-edge solutions. Our resolution is to increase shareholding in due course.”

Paratus Namibia is part of the Paratus Group, which is the largest privately owned pan-African network operator.

Paratus offers both business and private residences various internet access



## Crucial Dates

- Bank of Namibia Monetary Policy announcement date:  
17 April 2024  
19 June 2024  
14 August 2024  
23 October 2024  
4 December 2024
- Minister of Finance and Public Enterprises Ipumbu Shiimi, to table the FY 2024/25 Budget in the National Assembly on Wednesday, 28 February 2024.
- Chamber of Mines of Namibia 45th Annual General Meeting (AGM), Wednesday, 24th April, 2024 at 14.30 Aarebusch Travel Lodge, Windhoek
- Africa Hospitality Investment Forum (Ahif), 25-27 June 2024 Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S) Windhoek, Namibia from 03 – 05 September 2024

technologies such as fiber, microwave, V-SAT, as well as fixed and mobile LTE.

In addition, Paratus has highly skilled operational teams in seven African countries – Angola, Botswana, DRC, Mozambique, Namibia, South Africa, and Zambia.

The group's extended network provides a satellite connectivity-focused service for Africa and also connects more than 37 African countries through a distributed reseller network across the continent.

Nuyoma made these remarks during a meet and greet session with the media since joining the Group recently. He retired from the Government Institution Pension Fund (GIPF) having served 10 years.

“It is more like I am still carrying out a similar environment as that of GIPF as I feel like I stepped into a house next door. It is fascinating and I am surprised because of familiar concepts. In a nutshell, it's very good here, I have blended well perhaps due to a smooth onboarding by the team, EXCO, the Board and my predecessor,” briefly said Nujoma as he narrated the journey of his first weeks.

“So I am looking forward to adding value to this organisation, as I serve as the superconductor of this institution making sure all our subsidiaries are performing well and ensuring that there is harmony in this conglomerate as an overseer of all the Managing Directors. So far it is very good.”

Nuyoma takeover at a time that,

Capricorn Group achieved solid results with profit after tax for the six months ended 31 December 2023, increasing by 18.5% to N\$827.6 million, compared to N\$698.2 million reported in the prior year.

In a report released by the Group in February, profits increased by 19.4% in earnings per share to 152.4 cents, while annualised return on equity at half year increased from 16.6% to 16.8% year-on-year.

The Group further created a value of N\$2.42 billion during the six months ended 31 December 2023, with employees accounting for N\$563 million, government through taxes N\$574 million, ordinary shareholders N\$314 million, N\$515 million towards suppliers and N\$19.8 million ploughed into the communities, including N\$438 million on value retained for future expansion.

Furthermore, Capricorn Group experienced a noteworthy 12% year-on-year increase in net interest income, driven by higher interest rates, and an 8.5% year-on-year growth in the loan book.

Capricorn Group, a Namibian-listed company, acts as an investment holding company and provides consulting and support services to other group companies.

Its primary investments consist of 100% shareholdings in Bank Windhoek Ltd (BW), Namib Bou (Pty) Ltd, Capricorn Capital (Pty) Ltd, Capricorn Investment Group (Pty) Ltd, and Capricorn Hofmeyer



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The company holds an 84.8% share in Capricorn Investment Holdings (Botswana) Ltd, which in turn holds 100% of the share capital in Bank Gaborone Ltd (BG) and Peo Finance (Pty) Ltd.

It also holds a 95.7% stake in Capricorn Asset Management (Pty) Ltd and Capricorn

Unit Trust Management Company Ltd, a 55.5% share in Entrepo Holdings (Pty) Ltd (Entrepo), which owns 100% of Entrepo Life Ltd and Entrepo Finance (Pty) Ltd, a 29.5% stake in Sanlam Namibia Holdings (Pty) Ltd, a 28% stake in Santam Namibia Ltd, and an over 30% stake in Paratus Group Holdings Ltd.



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Ninety One Asset Management Namibia (Pty) Ltd is approved by the Namibia Financial Institutions Supervisory Authority.





## Govt starts construction of 113 housing units at Goreangab Extension 4

**T**he Ministry of Urban and Rural Development says it has commenced construction of 113 affordable housing units as part of the Informal Settlement Upgrading Affordable Housing Pilot Project at Goreangab Extension 4 in Windhoek.

The Informal Settlement Upgrading Affordable Housing Pilot Project is a collaborative effort between the Ministry of Urban and Rural Development, the National Housing Enterprise (NHE), and the City of Windhoek (CoW).

The project was inaugurated in June 2020 and since its inception, it has been instrumental in providing 694 affordable houses to residents of Windhoek's informal settlement areas.

Urban and Rural Development Deputy Minister Evelyn !Nawases-Taeyele said the success and popularity of the houses constructed under this initiative has led to a surge in demand.

She highlighted that 503 serviced plots under the Mass Urban Land Servicing Project have been earmarked for construction, including the 113 that have been launched.

"The houses built under this project have become very popular and the demand has skyrocketed which prompted the two institutions to look at their priority areas and devise measures to increase the housing stock under the project," she said.

!Nawases-Taeyele further explained that the remaining 224 plots are in the final stages of preparation, with service installation expected to be completed by 2025. This development will pave the way for the construction of at least 400 housing units.

She added that the newly launched housing units will comprise a mix of 2-bedroom free-standing houses and 1&2-bedroom flats, catering to various income levels among beneficiaries.

“We have entrusted the construction part to the City of Windhoek and the National Housing Enterprise to continue the excellent work they have been doing for the past three years,” she said.

She also said that the construction will be carried out in three phases over twelve months, with completion scheduled for April 2025.

Beneficiaries will be selected based on the criteria of the Informal Settlement Upgrading Programme, with special consideration given to members of the armed forces and law enforcement.

“So far, there are over 400 applications from individuals who want to benefit from the project, and this identification and application process was executed transparently via an advert that was placed in most print media platforms,” she stated.

To ensure the sustainability of the project, !Nawases-Taeyele said that all proceeds from the sale of the new houses will be deposited into the Housing Revolving Fund. The fund is currently utilised to finance houses under the Informal Settlement Upgrading Affordable Housing Pilot Project, facilitating the construction of more houses for ultra-low and low-income beneficiaries across various informal settlements.

The goal of the Informal Settlement Upgrading Affordable Housing Pilot Project, along with complementary programs such as Build Together and initiatives by organisations such as the Shack Dwellers Federation of Namibia and Development Workshop Namibia, is to eliminate shacks in informal settlements across the country.

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# GIPF invests N\$67.1m in Omusati housing

The Governor of Omusati says the region has benefitted from approximately N\$67.1 million in investments from the Government Institutions Pension Fund (GIPF) channelled through First Capital, an entity involved in housing projects.

“This investment has resulted in the beautiful neighborhoods and homes of our teachers, administrative staff, police officers, and members of the defense force, thus we appreciate the setting up of GIPF in Outapi,” Governor of Omusati Erginus Endjala said at the opening of the N\$6 million GIPF office in Outapi on Monday.

He said the office will result in reduced costs, distance, and time incurred by members and beneficiaries on travelling to other regions to receive and

access services from the GIPF.

It was further underscored that the spacious facility embodies GIPF’s commitment to fostering creativity and collaboration among its employees, as it boasts the largest defined benefits pension fund and the single biggest investor in the Namibian economy, with

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assets valued at N\$151 billion.

GIPF vice chairperson of the board of trustees, Evans Maswahu, said the construction of the office is an investment resulting from the fund's commitment in 2022.

In addition, Maswahu said the construction created job

opportunities during the construction phase for builders, painters, electricians, and plumbers,

“Since inception, the Fund has set deep footprints with 11 regional and four satellite offices spread across all 14 regions, meeting the needs and expectations of members who are not all based in Windhoek. The addition of the Outapi Regional Office is a result of the Fund's strategic intent and mandate to provide retirement and ancillary benefits to members and their beneficiaries, this can only be achieved through regional presence and visibility,” said Maswahu.

“The Fund continues to create shared value and improve the quality of life of our members who are our prime beneficiaries. Our investments in various sectors and infrastructure such as this regional office are thus undertaken in a sustainable manner bringing about significant social change and economic development for the collective good of our people and our country.”

**Namibia at 34**

**Namibia Airports Company joins in the celebrations of Namibia's 34 Independence Anniversary.**

NAC this year celebrates 25 years of airports development and management and remains resolute in our quest to deliver economic prosperity for Namibia. We continue to garner resources to effectively provide and maintain world class facilities at these eight national airports: Hosea Kutako International Airport, Eros Airport, Andimba Toivo ya Toivo Airport, Katima Mulilo Airport, Rundu Airport, Luderitz Airport, Keetmanshoop Airport and Walvis Bay International Airport.

**Happy Independence Anniversary Namibia!**

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f x @





FirstRand  
NAMIBIA



# Helping change the landscape of education in Namibia

As the country celebrates 34 years of independence, the FirstRand Namibia Foundation highlights the substantial progress made in the area of education through the collaborative efforts of individuals, government, civil society, and the private sector.

Namibia has set four broad goals for its educational system: access, equity, quality, and democracy. The country aims to ensure that all learners acquire the knowledge and skills needed to promote sustainable development and as a leading CSR investor, the FirstRand Namibia Foundation Trust is dedicated to complementing governments' efforts by lending a helping hand where it matters most.

Since inception, the FirstRand Namibia Foundation Trust has invested N\$29 million in Education in order to create an environment for children to grow and thrive from early childhood development through to university. This investment underscores our commitment to education as the greatest equaliser.

Investing in education and the right skills is vital for the Namibia's economic growth, development, and competitiveness. Over the years, with FNB's support the Amos Meerkat Early Childhood Development Programme has prepared 4380 children aged five to six for grade 1, while providing training to 2019 educators and 23 monitors. The project spans over various regions including Kunene, Kavango East, Oshana, Erongo, Hardap, Karas, Khomas, Otjozondjupa, and Omaheke.

Moreover, during the 2023 academic year with the support of the Foundation, the African Child Development Trust distributed 13 million books to over 360 000 pre-primary to grade 3 learners, across the 14 regions of Namibia.

In a nation like Namibia, remote schools often lack access to modern teaching and learning resources. FNB in partnership with Eduvision, has been instrumental in guiding teachers at Tsumikwe Secondary School to enhance their pupils' learning capacity. Through online learning, improved educational content and effective teaching methods, teachers are empowered to transform their practices. The project's current achievements are praiseworthy and remain an



inspiration of how we can collectively transform Namibia, one learner at a time.

Furthermore, the Foundation also empowers the Mondesa Youth Opportunities Trust and the KAYEC Youth Development Programme to provide intensive educational support for 300 students from underprivileged backgrounds in Swakopmund and Rundu through financial assistance.

Additionally, in 2023, FNB through the FirstRand Foundation donated essential resources to numerous early childhood development centres and primary and secondary schools, ensuring that students have access to quality education regardless of their background. Our contributions have included equipment, school uniforms, shoes, stationery, and sanitary pads to 10 Primary and 14 Secondary Schools.

The FirstRand Namibia Foundation Trust believes in the transformative power of education and youth development and reaffirms our commitment to building a stronger Namibia, starting with a solid foundation in education.



## Namibia invited to join the International Hydrogen Trade Forum, engages IFC

Namibia has been invited to join the International Hydrogen Trade Forum (IHTF), a development which will enable the country to actively contribute to the global collaboration agenda for advancing the green hydrogen ecosystem.

The IHTF serves as a pivotal platform for high-level discussions between importing

and exporting nations, aimed at fostering the development of global trade corridors for hydrogen and its derivatives.

As a Forum member, Namibia will participate in the annual Ministerial Meeting and Ministerial-CEO Roundtable.

“Namibia recognizes the IHTF as a significant opportunity to enhance its ongoing

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efforts in scaling up the trade of hydrogen and its derivatives, fostering closer collaboration with partner nations and the private sector to maximize the environmental and socio-economic benefits of hydrogen trade,” said Green Hydrogen Commissioner and head of the Namibian Green Hydrogen Programme, James Mnyupe.

Mnyupe further stated that the Namibian Green Hydrogen Programme had recently concluded a visit to the International Finance Corporation (IFC) in Washington DC to discuss the implementation of a world-class Strategic Environmental and Social Assessment (SESA) for identified green hydrogen valleys in Namibia.

“This collaboration aims to ensure adherence to the IFC performance standards for Environmental and Social Sustainability, facilitating access to capital from IFC, other Development Finance Institutions, and private sector financiers,” he said.

This comes as the Minister of Mines and Energy, Tom Alweendo’s tour of Siemens Energy’s gigawatt factory in Berlin, which showcases cutting-edge electrolyser production technologies.

“Siemens Energy expressed interest in exploring opportunities to assemble electrolysers in Namibia, aligning with the nation’s rapidly growing green hydrogen sector,” Mnyupe said..

As part of its Green Hydrogen and Derivatives Strategy, Namibia has identified three hydrogen valleys, which will produce ammonia, synthetic fuels, and Hot Briquetted Iron (HBI) in the southern region (Kharas), the central region (including Walvis Bay port and the capital Windhoek), and the northern region (Kunene).

The Strategy outlines a 12-point plan to be executed by March 2025, with the first step being the establishment of an Implementation Authority Office to support the Ministry of Mines and Energy in implementing the Strategy.



VACANCY

Savanna Beef Operations (Pty) Ltd was established in 2023 by the Beef Value Chain Forum of Namibia and is in the process of setting up an export abattoir and a red meat processing facility outside of Windhoek. Savanna Beef Operations (Pty) Ltd is an equal opportunity employer and invites suitably qualified and experienced candidates to apply for the following position:

CHIEF EXECUTIVE OFFICER

(5-year performance-based contract)

PRIMARY PURPOSE OF THE POSITION

The Chief Executive Officer will be fully accountable to deliver on the vision and mission of Savanna Beef Operations (Pty) Ltd, delivering on performance and financial objectives as defined in the business plan and management agreement. A leading role will be played in establishing a world-class operation by providing leadership, strategy, and performance excellence, ensuring sustainable operations, operational scalability and shareholder value.

KEY DUTIES AND RESPONSIBILITIES

- Develop and implement overall business strategy and ensure a robust approach is taken to deliver responsible and responsive performance. Ensure operational excellence and competitive advantage (quality, standards and throughput).
- Overall responsible for the financial reporting, raising of capital and overall health of the Company.
- Build and lead an executive team, to ensure sufficient shared purpose alignment and leadership impact. Constantly drive performance improvements.
- Manage sales and marketing to the best benefit of Savanna
- Develop and maintain partnerships for positive impact with all relevant stakeholders, associations and the shareholders.
- Establish a high-performance Company culture, characterized by performance excellence in the work environment.

QUALIFICATIONS, EXPERIENCE AND SKILLS

- A relevant post-graduate qualification. An MBA or master's degree in Engineering / Science / Management / Marketing will be an advantage.
- Fifteen (15) years' plus experience of which eight years' experience in an executive position within the industry with a successful track-record and substantial senior leadership exposure.
- Experience with leading a start-up operation will be beneficial, with a track-record of bringing innovative products and services (relevant to the industry) to market.
- Familiarity with the dynamics of the industry and regional and international industry regulatory compliance.
- Demonstrated ability to raise capital and manage finances effectively.
- Exceptional business acumen and leadership skills.
- Emotional intelligence and team management abilities.
- High stress tolerance levels to cope with complexity and challenges coupled with high energy levels.
- Unquestionable integrity.
- Strategic thinker
- Ability to network and build excellent stakeholder relationships.

APPLICATION PROCEDURE

Savanna Beef Operations (Pty)Ltd offers a competitive market-related total cost to company package. Submit a signed cover letter, providing a detailed motivation for you application, together with an updated, detailed Curriculum Vitae. Mail your completed application to [info@savannabeefnamibia.com](mailto:info@savannabeefnamibia.com). The application closing date is 9 April 2024 @ 12 noon. The appointment date is negotiable and as circumstances dictate. No late applications will be entertained. Only short-listed candidates will be contacted, and no documents will be returned to applicants.





he same principle applies to those applying for IDs for the first time. But for duplicate IDs, the fee is N\$150, which increases by the same amount for every duplicate ID issued.

regions, having started on 5 February and will end on 30 July 2024.

According to the Ministry Spokesperson, Margaret Kalo, more registrations have been observed in the Ohangwena region with 3,516, followed by Zambezi with 3,082, and Omaheke with 2,347.

Meanwhile, //Kharas ranks bottom with 973, Erongo with 1,012, and Otjozondjupa with 1,067.

“The Ministry of Home Affairs strongly encourages citizens across all 14 regions who do not have national documents or have lost documents to avail themselves of the mass registration opportunities to register for essential national documents. In adherence to its commitment to excellence in service delivery, the Ministry is dedicated to ensuring that it provides high-quality services to the people it serves,” said Kalo.

Kalo further explained that those applying for birth certificates for the first time will not be required to pay.

However, for duplicate birth certificates, you will be charged a fee of N\$100, which increases by N\$100 for every duplicate issued.

“The same principle applies to those applying for IDs for the first time. But for duplicate IDs, the fee is N\$150, which increases by the same amount for every duplicate ID issued,” she added.

“With steadfast commitment to efficiency and efficacy, the Ministry endeavors to uphold its motto and fulfill its mandate with the utmost professionalism and dedication, thereby enhancing citizen satisfaction and facilitating seamless access to vital documentation for all.



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Working closely with the Managing Partner and a talented team of lawyers, external stakeholders and our wider SNC business, you will be instrumental in providing proactive and professional support to the Managing Partner. You will be responsible for the effective and efficient day-to-day management and organisation of the Managing Partner's personal and business activities. This includes acting as the main point of contact for the Managing Partner's office, complex diary management and organising and supporting high-level meetings / appointments, enabling us to meet our ambitions of connecting companies and individuals who want to do business in Namibia and Africa.

ABOUT THE ROLE

As Executive Assistant you will be expected to deliver high level of day to day professional, secretarial and administrative support. You will manage the diary of the Managing Partner and make executive decisions to avoid clashes and ensure the best use of his time by using judgement, discretion and knowledge of the Managing Partner's business needs. You will be expected to provide a high level of professionalism in all areas of the Managing Partner's communication. You will need to communicate accurately and effectively on behalf of the Managing Partner.

- SKILLS & ATTRIBUTES REQUIRED FOR SUCCESS
- Excellent planning and organisation skills
  - Excellent Writing and verbal Communication Skills
  - Excellent IT skills including up-to-date working knowledge of Microsoft applications, particularly Word, Excel, PowerPoint, Terms and Outlook
  - Independent and self-starter
  - High level of maturity
  - Ability to exercise excellent judgment
  - A good team player, capable of working as part of a diverse team
  - Possesses an awareness of the importance of confidential information and how to deal with it
  - Methodical approach to work, with a strong focus on accuracy and quality
  - Have a 'can do' approach and works to exceed expectations.

- TO QUALIFY FOR THE ROLE YOU MUST HAVE
- Bachelor's degree in Business Administration, Communications / Public Relations, Law or Office Management
  - 3 years' executive support or secretarial experience gained working either within a professional services environment, law firm or other similar environments
  - Proven diary management experience
  - A track record of working with ambiguity, juggling conflicting demands and prioritising effectively
  - Ability to apply judgement and influence with challenging individuals, dealing with complex situations, paired with a high level of sensitivity and discretion.

Application to be submitted to: recruitment@snclawgroup.com

HAND DELIVER: 8612 Hosea Kutako Drive, Southport Building, 1st Floor, Unit 6A & B, Southern Industrial, Windhoek

CLOSING DATE: 30 March 2024

Only shortlisted applicants will be contacted.



## Namibia2Go opens new branch in Walvis Bay

**N**amibia2Go, the car rental company of Gondwana Collection Namibia, has announced the opening of a new branch in Walvis Bay, primarily targeting private individuals and businesses along the coast.

The branch expansion comes as Namibia2Go, which has experienced considerable growth since its founding, now boasts 32 dedicated members and a diverse fleet of 278 rental vehicles across various categories.

Gondwana Collection Namibia has broken ground on the construction of a new N\$15 million head office for the car hire business at the Hosea Kutako International Airport.

Gondwana is a hospitality group that specializes in providing exceptional accommodation, unique experiences, and sustainable tourism initiatives.

It has a wide portfolio, including accommodation, tour consulting, car rental, and online travel agency services.



*Trisha Isaaks and Erastus Iyambo of MultiChoice Namibia*

## MultiChoice Introduces DStv via Streaming in Namibia, Redefining Entertainment Access

MultiChoice launches DStv via Streaming, offering seamless access to premium entertainment without satellite dishes, prioritizing convenience.

MultiChoice, Africa's leading entertainment provider, is proud to announce the introduction of DStv via Streaming to customers across Namibia, offering unparalleled choice, value, and content diversity. This groundbreaking service allows customers to access their favourite entertainment seamlessly without the need for a satellite dish, bringing content directly to their TVs or mobile devices, as long as the devices are connected to the internet.

"Our goal is to continually enhance our customers' viewing experience by embracing technological advancements and evolving with changing preferences. With the launch of DStv via Streaming, we are offering a convenient, flexible way for our customers to enjoy premium entertainment, reflecting our commitment to innovation and customer satisfaction", says Roger Gertze, Managing Director, MultiChoice Namibia.

DStv via Streaming eliminates the need for

installation, making it effortless to access world-class films, must-watch TV shows, and thrilling sports events. Customers can simply select a package, create login details, setup payment and start streaming on any compatible device, whether it's a TV, laptop, tablet, smartphone, or internet-capable Smart TV, providing ultimate flexibility and convenience.

"Our 30 years of operation in Namibia have been defined by our dedication to providing the best sports and entertainment content to our customers. DStv via Streaming is the latest milestone in our journey, offering an intuitive online platform that caters to the evolving needs of our diverse audience", adds Gertze.

MultiChoice has already established a strong presence in the digital space with online entertainment platforms including Showmax, GOtv Stream, and DStv Stream. By introducing DStv via Streaming to DStv customers, MultiChoice is further enhancing its digital presence and providing an even broader range of options for accessing top-quality entertainment.



# Fitch affirms DBN’s ratings with stable outlook

Fitch Ratings has affirmed Development Bank of Namibia Limited’s (DBN) Long-Term Issuer Default Ratings (IDR) at ‘BB-’ and its National Long-Term Rating at ‘AA+(zaf)’, with stable outlook.

“DBN’s ‘BB-’ Long-Term IDRs are driven by potential support from the Namibian authorities, as expressed by its Government Support Rating (GSR) of ‘bb-’. DBN’s Long-Term IDRs and GSR are equalized with Namibia’s ‘BB-’ Long-Term IDRs. The Stable Outlook on DBN’s Long-Term IDRs mirrors that on Namibia’s Long-Term IDRs. DBN’s National Long-Term Rating of ‘AA+(zaf)’ is equalized with that of Namibia and reflects the bank’s creditworthiness relative to that of issuers in South Africa and Namibia. The Stable Outlook reflects that on Namibia’s National Long-Term Rating,” the global ratings agency said.

Fitch said although DBN recorded

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EXPRESSION OF INTEREST

E032-ND-2024

ALTERNATIVE OVERBURDEN STRIPPING SOLUTIONS FOR SOUTHERN COASTAL MINES

**SCOPE OF SERVICES**

Namdeb Diamond Corporation (Pty) Ltd hereby invites reputable and suitably qualified service providers to submit an Expression of Interest (EOI) for alternative primary stripping technologies which can strip up to 100 million tons per annum of overburden material at its mining operations near Oranjemund.

This requires introducing low-cost, high-throughput alternatives to Namdeb’s conventional stripping methodologies, whilst upholding Namdeb’s core value of Safety in its operations.

**PURPOSE OF EOI**

The purpose of the EOI is to identify proven and capable service providers using an evaluation criteria. Service Providers shortlisted through this process, will be requested to submit proposals for technical solutions to perform overburden stripping.

**ENQUIRY DOCUMENTS**

Interested parties may contact Minsosi Kompeli to register and obtain a copy of the EOI documents, at the below listed details :

Email: [minsosi.kompeli@namdeb.com](mailto:minsosi.kompeli@namdeb.com)  
Tel.: +264 (63) 238 502

**SUBMISSIONS**

All documents in support of the requirements must be submitted via e-mail to [tender@namdeb.com](mailto:tender@namdeb.com)  
The closing date and time for submissions is: **14h00 on Tuesday, 02nd April 2024.**

[www.namdeb.com](http://www.namdeb.com)

A NAMIBIAN DIAMOND PARTNERSHIP



## DBN's 'BB-' Long-Term IDR's are driven by potential support from the Namibian authorities.

a loss of N\$270 million for the 2023 financial year due to high loan impairment charges, it forecasts the bank to turn profitable in FY24.

"Profitability continued to weaken in FY23 (financial year ending March-2023) due to high loan impairment charges (LICs) that accompanied loan-quality deterioration, resulting in a net loss of NAD270 million (FY22: loss of NAD185 million). Fitch expects LICs to decrease sharply following the completion of its lending book clean-up, and the bank should post a small net profit in FY24," the ratings agency said.

"DBN's impaired loans (Stage 3 loans under IFRS 9) ratio increased to 33% at end-March 2023 (end-March 2020: 13%) but eased slightly by end-December 2023 due to write-offs and some recoveries. The sharp deterioration reflects DBN's weak risk profile due to its development lending focus and weak economic conditions, partly due to the pandemic, weighing on borrowers' repayment capacity."

Fitch said despite DBN's net losses, the institution remains well-capitalized.

"Its high Fitch Core Capital (FCC) ratio of 77% at FYE23 was supported by a low-risk-weight density (49%), mainly reflecting high government-related lending. DBN's tangible leverage ratio

(FYE23: 38%) provides a large buffer to absorb potential further losses."

The international ratings agency said DBN's Long-Term IDR's would be upgraded if Namibia's sovereign ratings are upgraded. "DBN's National Long-Term Rating is sensitive to a favorable change in Fitch's opinion of the bank's creditworthiness relative to other South African and Namibian issuers'." The DBN focuses on financing infrastructure, developmental, and large industrial projects in strategically important sectors.



### Invitation for a Puma Energy Retail Franchise

Become a Part of Our Success Story and Join Our Thriving Franchise Network!  
Are you an aspiring entrepreneur looking for a golden opportunity? Look no further! We are excited to offer franchise opportunities in the dynamic Puma Energy franchise network.

#### Locations:

- Windhoek
- Coast
- South
- North

#### Why Choose a Puma Energy Franchise?

- Proven Business Model: Our business model has a track record of success, with established profitability and growth.
- Strong Brand: We are a well-known and respected brand in the industry.
- Training and Support: We provide comprehensive training and ongoing support to ensure your success.
- Marketing Assistance: Benefit from our marketing expertise and campaigns to drive customers to your door.

#### What you will bring to the partnership?

We're looking for motivated individuals who share our passion for Energising Communities and who are committed to delivering exceptional service. You will manage and build a business of your own, while relying on the expertise, training programmes and operational support from Puma Energy's world-class team.

#### Requirements:

- Ability to follow solid and well-defined processes and standards defined by the Franchisor
- Excel in operational efficiency, image and customer service
- Enthusiastic and committed to work exclusively in the business
- Solid business skills, highly motivated and well organised
- Prior experience in running successful franchises or retail businesses, especially in the petroleum and FMCG sectors is desirable
- Traceable Retailing experience.
- A strong commitment to compliance with country and local rules and regulations
- An unwavering commitment to Health and Safety
- Sufficient working capital and ability to hold adequate own buffer stock

#### Next Step:

Visit our Puma Head Office in Independence ave, 4th Floor, Mutual Towers, Windhoek, to learn more and receive our franchise information package and application form. For further information or to submit your applications, please contact Alma Angula on +264 81 146 0914 or email: [Alma.Angula@pumaenergy.com](mailto:Alma.Angula@pumaenergy.com)

Applications close on 12 April 2024

SUCCESSFUL APPLICANTS WILL BE NOTIFIED OF THE SELECTION PROCEDURE.

PUMA ENERGY (NAMIBIA) (PTY) LTD RESERVES THE RIGHT TO REJECT ANY APPLICATION IN ITS SOLE AND ABSOLUTE DISCRETION. PUMA ENERGY (NAMIBIA) (PTY) LTD ACCEPTS NO LIABILITY FOR APPLICATION WHICH DO NOT REACH PUMA THROUGHOLY OR NOT AT ALL.



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NAMIBRILLIANCE




# Govt renews Skeleton Coast uranium exploration licence

The Ministry of Mines and Energy has extended the Enko Valley Uranium Project's exploration licence (EPL-5887) until 12 February 2026, an official has revealed.

The licence covers roughly 683 square kilometres in the Skeleton Coast.

Snow Lake Chief Executive Officer Frank Wheatley said the extension allows the company to conduct a thorough exploration as well as a development programme to explore the project's promising geological potential for uranium



**TENDER: DPMT24\_005**

**CIVIL AND STRUCTURAL WORKS FOR INSTALLATION AND COMMISSIONING OF COPPER STACK EMISSION MONITORING EQUIPMENT**

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for the Civil and Structural Works for Installation and Commissioning of Copper Stack Emission Monitoring Equipment.

**Details of the Tender**

**Tender availability:** From Monday, 25 March 2024  
Tender details and documents will be available exclusively on our e-Procurement portal at [www.webportunities.net](http://www.webportunities.net)

**Cost per set:** No levy

**Closing date for submission:** Friday, 19 April 2024, at 16h00 pm



Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at: [Tendersnam@dundeeprecious.com](mailto:Tendersnam@dundeeprecious.com)

**All tender proposals must be submitted via our e-Procurement portal at [www.webportunities.net](http://www.webportunities.net)**  
**No other method of submission will be accepted.**

**The Civil and Structural Works for Installation and Commissioning of Copper Stack Emission Monitoring Equipment tender will be found under the tab Quotes/Tenders, on webportunities.**

**For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.**

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender's evaluation criteria, may bid.

[dundeeprecious.com](http://dundeeprecious.com)

deposits that could be economically viable.

“We are pleased with the extension of EPL-5887 by the Namibian Minister of Mines and Energy, and believe this extension reflects the Ministry’s confidence in the progress made on the Project thus far and the proposed future work programme,” he said.



NAMIBIA UNIVERSITY

OF SCIENCE AND TECHNOLOGY

Department: Biology,  
Chemistry and Physics



### Expression of Interest

**Participation in pilot research project for the cultivation of Jatropha, Moringa and indigenous Namibian tree species as a source of biofuel feedstock, GHG emissions reduction, food and feed ingredients**

**Background**

The Namibia University of Science and Technology (NUST) in partnership with Debmarnie Namibia is spearheading a research project focused on the cultivation of Jatropha, Moringa and Namibian indigenous tree species as a source of biofuel feedstock, GHG emissions reduction, food and feed ingredients on sub-optimal agricultural land. Specifically, the research project aims to:

- Assess the suitability of sub-optimal land for the cultivation of indigenous trees, Jatropha and Moringa based on an agroforestry system;
- Produce biodiesel feedstock from the indigenous tree species, Jatropha and Moringa;
- Investigate the effect of the indigenous tree species-, Jatropha- and Moringa-based agroforestry system on soil fertility enhancement and the carbon sequestration capacities;

**Benefits of Participation**

By participating in this pilot research project, you will contribute to:

- Advancing sustainable agricultural practices, Contribute to biofuel revolution,
- Reducing greenhouse gas emissions, Explore new avenues for food and Feed ingredients and potentially unlock new economic opportunities.

**Key Requirements**

- Land Size and Availability:** The land should encompass a minimum of 5 hectares, with the potential for future expansion based on the success of the pilot project. The land should be available for assessment from 1 April to 30 May 2024.
- Sufficient Groundwater Table:** The land should boast a sufficient groundwater table within a depth of 100 metre to support the irrigation needs of the cultivation.
- Land Use and Productivity:** The current land use and productivity should be disclosed.
- Preferred Regions:** The land should ideally be located in the Hardap, I!Kharas, or Erongo Regions.

#### How do I express my Interest?

To express your interest, contact [Dr Marius Mutorwa at mmutorwa@mmutorwa.nust.na](mailto:DrMariusMutorwa@mmutorwa.nust.na) or [Prof Habakwa Kwaambwa at hkwaambwa@hkwaambwa.nust.na](mailto:ProfHabakwaKwaambwa@hkwaambwa.nust.na) on or before 29 March 2024.

#### Submissions should include:

- An outline of your farm and region;
- The current borehole capacity; and
- Specify the potential for growth beyond five hectares.

**Enquiries:**  
[Dr Marius Mutorwa](mailto:DrMariusMutorwa@mmutorwa.nust.na)  
T: +264 61 207 2839  
E: [mmutorwa@mmutorwa.nust.na](mailto:mmutorwa@mmutorwa.nust.na)

[Ms Kuda Brandt](mailto:MsKudaBrandt@kbrandt.nust.na)  
T: +264 61 2072056  
E: [kbrandt@mmutorwa.nust.na](mailto:kbrandt@mmutorwa.nust.na)

[www.nust.na](http://www.nust.na)

This comes as Snow Lake Energy, a Canadian clean energy development company, entered into a binding letter of intent with a private British Columbia company to acquire up to 85% of Namibia Minerals and Investment Holding, the sole owner of EPL-5887.

“With a global focus on clean energy, uranium being a critical mineral, Namibia being one of the best mining jurisdictions in Africa with a long history of uranium exploration, development and production, we feel that the Engo Valley Uranium Project compliments our current portfolio of lithium assets in Manitoba,” Wheatley said.

He further stated that drilling on the project will begin shortly to take advantage of the cyclical upturn in the uranium market.

“With the uranium market being in a major cyclical uptrend, the acquisition of the Engo Valley Uranium Project provides our shareholders with tremendous upside, particularly with drilling on the project to commence imminently,” he said.

EPL- 5887, encompasses various minerals, including base and rare metals, industrial minerals, non-nuclear fuel minerals, nuclear fuel minerals, precious metals, and precious stones. The renewal of this license underscores the potential of the region and paves the way for further exploration and development initiatives.

- **miningandenergy.com.**

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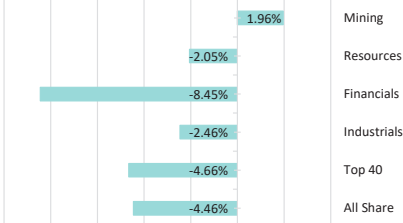
# Financial Market Monitor

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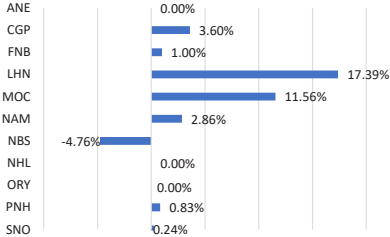
Enriching Generations

Commodities		Currencies	
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Platinum	909.53	EUR/ZAR	20.4626
Palladium	1015.90	GBP/ZAR	23.8746
Silver	24.78	USD/CNY	7.2113
Uranium	85.00	EUR/USD	1.0839
Brent Crude	86.89	GBP/USD	1.2647
Iron Ore	104.17	USD/RUB	92.7738
Copper	8791.02	CPI	5.05%
Natural Gas	1.64	Repo Rate	7.75%
Lithium	14.95	Prime Rate	11.50%

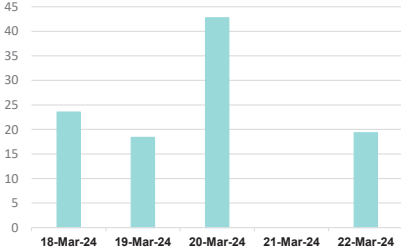
JSE Indices: Year to date movement %



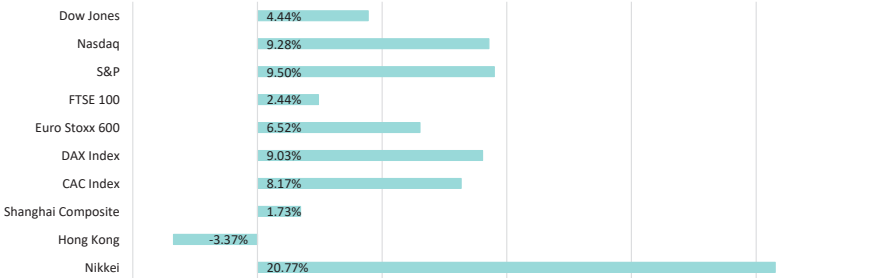
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



\*Prices as at 16:58, 25-Mar-2024