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THE BRIEF

News Worth Knowing



Headspring proposes Namibia's first Nuclear Power Plant

FRIDAY 15 MARCH 2024

MAIN STORY

Headspring proposes Namibia's first Nuclear Power Plant

Headspring Investments, the Namibian arm of Russian nuclear giant Rosatom, is exploring the possibility of building Namibia's first nuclear power plant within the next six years.

This ambitious project which is subject to regulatory approval and if the authorities [governments] agree to it, promises to transform Namibia's energy landscape, slashing costs, and boosting energy security.

"We're actively discussing the possibility of one or two small nuclear plants with Namibian companies, including the government," said Viktor Riedel, Rosatom's Country Manager for Namibia. "If all goes according to plan, Namibia could be generating its own clean energy within six years, either from a land-based plant or a floating one stationed off the coast." Riedel highlights the numerous benefits of nuclear power for Namibia. Not only will it ensure a stable and reliable energy supply, but it will also create jobs and potentially position Namibia as an energy exporter to neighbouring countries.

This news comes as Namibia, already the world's third-largest uranium producer, experiences a surge in uranium prices but imports a bulk of its electricity from neighbouring countries, including South Africa and Zambia. The Chamber of Mines anticipates a significant economic boost in 2024 fuelled by this rise. Capitalising on this momentum, developing domestic nuclear power could be a game-changer for Namibia, transforming the nation from a resource exporter to a self-sufficient energy leader.

- miningandenergy.com.na



Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
17 April 2024
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- Minister of Finance and Public Enterprises Ipumbu Shiimi, to table the FY 2024/25 Budget in the National Assembly on Wednesday, 28 February 2024.
- Africa Hospitality Investment Forum (Ahif).
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

Deep Yellow raises N\$1.7bn for Namibia Tumas Project development

Australian uranium developer Deep Yellow Limited has successfully raised approximately N\$1.7 billion (A\$140.5 million) through the first tranche of its placement.

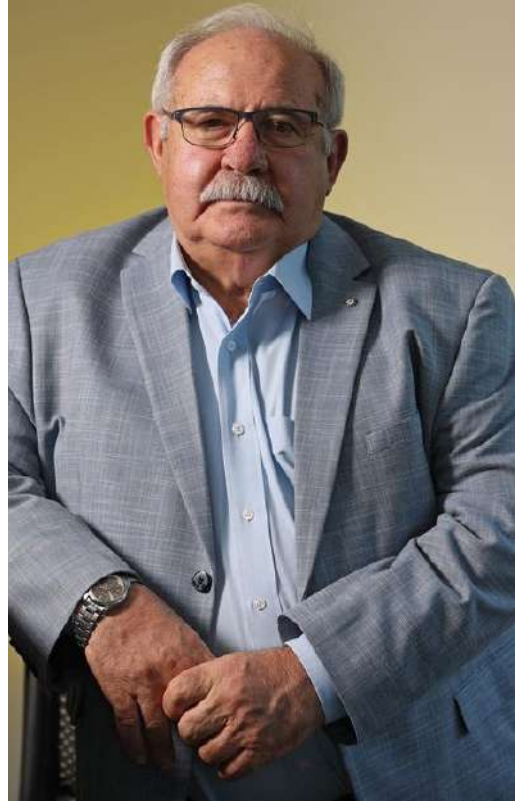
The placement, announced on 11 March 2024, involved issuing 114,706,334 ordinary shares at A\$1.225 (N\$15.13) per share to institutional and qualified investors.

Deep Yellow’s Managing Director & CEO, John Borshoff, expressed satisfaction with the funding, stating it positions the company “for the next phase of growth.” Borshoff expects to complete Tranche 2 of the placement after a shareholder meeting in late April 2024.

Deep Yellow is also aiming to raise an additional A\$30 million through a Share Purchase Plan (SPP) allowing existing shareholders to participate.

These funding initiatives follow Deep Yellow securing binding commitments to raise N\$2.7 billion for developing their Tumas Project in Namibia. The placement will involve issuing 179,591,836 shares at A\$1.225 (N\$15.13) each.

Last year, the company significantly upgraded the Mineral Resource Estimate (MRE) for the Tumas 3 Deposit, extending its projected mine life to over 30 years. The



upgrade increased the Tumas 3 Mineral Resource to 66.8Mlb at 300ppm eU3O8, with Indicated Mineral Resources rising 11% to 60.6Mlb at 325ppm eU3O8.

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Leon Mubiana, Kim Hamunghete, Roger Gertze (MCN MD), Josefina Geingos, and Mona-Lisa Jacobs (MultiChoice Namibia Chairperson)

MultiChoice Namibia Launches Second Phase of local content Project

Unveils project Ombura

MultiChoice Namibia officially launched the second phase of its local content project.

MultiChoice also officially launched the name of the new phase name, 'Ombura' - which means 'rain' or a new year in Otjiherero.

According to MultiChoice Namibia Managing Director, Roger Gertze, 'OMBURA' signifies more than just rain; it embodies the essence of a 'year.' It's not just a weather event; it's a transformative cycle, a symbol of renewal and growth.

'Ombura' will include 8 projects, namely 6 feature films, 1 documentary and 1 lifestyle series - each showcasing a unique and authentic perspective of Namibia, its culture, its people, and way of life.

"MultiChoice Namibia believes in the power of enriching African lives, a philosophy rooted in the belief that fostering creativity contributes to a better world," said Gertze.

"Just as the rains represent hope and happiness for Namibians, we want this name 'Ombura' to reflect new hope in the next stage of our film project."

MultiChoice Namibia also announced the executive producers for this phase, as local production house Collective.com.na, who will work closely with the selected project teams, MultiChoice Namibia and kykNET to bring the concepts to life.

In this new phase, all productions will be made with a focus on Afrikaans and premiere on kykNET channels on DStv and GOtv as well as Showmax.

"We're very excited about this great opportunity for the Namibian film and video sector," said Tim Huebschle of the Collective team. "We aim to support all stakeholders in the best interest of the project. Let's make it rain!"

In 2022, MultiChoice Namibia embarked on a journey to provide uniquely local and inspiring Namibian content and empower Namibian creatives with the necessary skills to grow the creative industry.

13 films have since debuted on DStv, GOtv and Showmax under the banner 'Namibia to the World' and received overwhelmingly positive responses from Namibian and African audiences across the board.

Over the past few months, selected project teams have worked with industry experts through Masterclasses on scriptwriting, production, directing, sound, cinematography and many more, to ensure that we take Namibian stories to new heights, and to keep our audiences glued to their screens later this year.

The successful productions are as follows:

- 1. Ataman produced by Kim Hamunghete and Mpingana Dax**
A young, ambitious soccer player will stop at nothing to come out of his late father's shadow and make the National team despite facing a long string of setbacks.
 - 2. Die Rooftog produced by Jenny Kandenge and Lavinia Kapewasha**
A hardworking young man called Ernest is experiencing financial troubles, until his cousin Sly comes into town with a scheme to solve all their problems, by robbing luxury salons in Windhoek. Will they get away with it?
 - 3. !Dhina Boys produced by Nadia van den Heever**
In an attempt to win back her community from a group of highly trained karate delinquents, a protective single mother starts a neighbourhood watch with the help of a kind martial artists' trainer who has a rivalry with the delinquents' Master.
 - 4. Dubbel Moelikeid produced by Dantagos Jimmy-Melani**
Two police officers facing a disciplinary hearing, have to prove that they are as capable as anyone else by catching the most notorious criminal in the city.
 - 5. Lubinda produced by Leon Mubiana and Mathilda Shivute**
Having retired from a life of crime, Lubinda returns to the criminal underworld to rescue his rebellious daughter from the jaws of his vengeful criminal friends.
 - 6. Speel Aan produced by Josefina Geingos**
A former soccer coach, haunted by his tragic past, reluctantly accepts a job coaching a struggling high school team, hoping for redemption.
 - 7. Guardians of Eden produced by Andrei Tirtirau**
In the face of Africa's wildlife crisis, Namibia's 'Guardians of Eden unveil the incredible journey of a nation where local communities have not only defied the odds, but have thrived as stewards of their land, resulting in a wildlife resurgence that defies global trends and inspires a new vision for conservation.
 - 8. Oppad Met My Potjie produced by Pedro Mendoza**
An Afrikaner foodie travels across Namibia with a three-legged pot. During her journey she learns how to make and value different popular Namibian dishes.
- "MultiChoice Namibia is the biggest funder of local content - now producing content in our local languages with local actors and telling stories that resonate culturally. As Africa's most loved storyteller, we anticipate sharing our unique stories at the end of the year and hope the results will equal a great contribution to the economic growth of the Namibian film industry which will continue to take Namibia to the world," concluded Gertze.

Custos and partners in third Namibia oil discovery

Custos Energy (Pty) has confirmed a third discovery of high-quality light oil while drilling the Mopane-2X well.

A subsidiary of Galp Energia of Portugal, Galp operates Petroleum Exploration Licence (PEL) 83 with an 80% interest, while the National Petroleum Corporation (NAMCOR) holds 10%, and Custos has a 10% working interest.

“The AVO-3 exploration target, the AVO-1 appraisal target, and a deeper target were fully cored and logged. The AVO-1 appraisal target found the same pressure regime as in the Mopane-1X discovery well located around 8 km to the east, confirming its lateral extension,” Custos said.

The independent oil and gas exploration company said the rig will now return to the Mopane-1X well location to conduct a Drill Stem Test (DST) until early April, and Galp will continue to analyse the acquired data during the coming weeks to assess the commerciality of the discoveries.

An advertisement for MTC eSIM. On the left, a woman wearing a hat and sunglasses sits on a beach, looking at her phone. The background is a beach scene with the ocean. In the center, there is a world map graphic with the text "Land at your destination with a data plan". Below the map, it says "Passport, check. Hotel, check. Seamless data connection, check." and "SIMplify your travel and stay connected whilst on the go with MTC eSIM roaming. It's easy - no SIM change required AND you save on data with a temporary roaming data bundle." To the right of the text is a QR code and the text "SCAN OR Visit: https://esim.mtc.com.na/ to get started". In the top right corner is the eSIM logo, and in the bottom right corner is the MTC logo with the tagline "make the connection".

Land at your destination with a data plan

Passport, check. Hotel, check. Seamless data connection, check.

SIMplify your travel and stay connected whilst on the go with MTC eSIM roaming. It's easy - no SIM change required AND you save on data with a temporary roaming data bundle.

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Custos Chairman and Chief Executive Officer, Knowledge Katti, said the continuing success of the exploration campaign, including a third light oil discovery and the appraisal results at the AVO-1 reservoir 8km away from the 1X location, further demonstrates the scope and potential of PEL 83.

“We extend our further congratulations to our partners Galp and NAMCOR. This is another significant milestone for Custos, positioning us for further growth and continued success underpinned by our unmatched position in the heart of the basin,” he said.

“The announcement of another significant discovery and the appraisal success at the upper target is further testament to the hard work and dedication of the partners involved, as well as another demonstration of the potential

for further growth in our oil industry. With this discovery, we are one step closer to harnessing the full potential of this campaign,” he said.

Petroleum Commissioner Maggy Shino said “we are proud to have achieved this milestone.”

Upbeat at the unfolding developments, NAMCOR’s Interim Managing Director Ebson Uanguta reaffirmed the company’s commitment to realising Namibia’s upstream potential.

“NAMCOR remains committed to its mission of exploring and responsibly developing Namibia’s petroleum resources, and this discovery is a testament to the organisation’s dedication and expertise,” he said.

PEL 83 is located immediately north of PEL 39, home to Shell’s basin opening discoveries at Graffi, La Rona-1, and Jonker-1. Additionally, it is located north and east of PEL 56 where TotalEnergies announced its giant oil discovery at Venus-1.

Custos is a Namibian independent oil and gas exploration company focused on attracting investment and expertise to the Namibian offshore industry.

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Choppies February's cheapest supermarket

Choppies emerged the cheapest supermarket among Windhoek's eight popular grocery supermarkets for February, offering the cheapest basket of standardised groceries.

This is according to The Brief's monthly grocery basket comparison that started in May 2023. The survey aims to provide consumers with valuable insights into the price of a basket of 20 standardised grocery products across eight supermarkets.

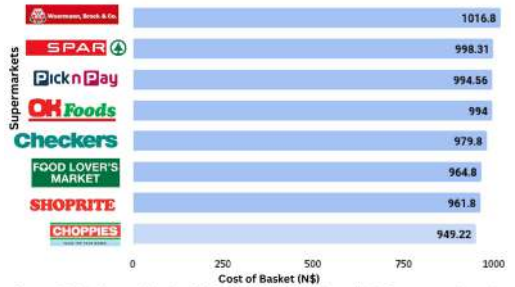
Our grocery basket comprises:

- Loaf of bread
- 2-litre Nola Sunflower Oil
- 5kg Top Score maize meal
- 2.5kg Marathon sugar (white sugar)
- 1.5kg Real Good Chicken
- 1kg Beef stew
- 2kg Mamas rice
- 3kg Pasta Polana Macaroni
- 1-litre Nammilk full cream milk
- 9 Twinsaver toilet paper (350 sheets)
- 700ml Wellington tomato sauce
- 1kg Sunlight Washing powder
- 750ml Sunlight dishwashing liquid
- 500g Rama Butter
- 18 Waldschmidt eggs (medium)
- 150g Protex bar soap
- 100ml Colgate toothpaste
- 1kg Onions
- 1kg Potatoes
- 1kg Tomatoes

For the month of February 2024, Choppies basket stood out as having a cost-effective offering. Yet again securing its position as the most affordable supermarket in Windhoek.



Supermarket Comparison for February 2024



Grocery Basket Composition: Loaf of Bread, 2-litre Nola sunflower oil, 5kg Top score maize meal, 2.5kg Marathon sugar (white sugar), 1.5kg Real Good Chicken, 1kg Beef stew, 2kg Mamas rice, 3kg Pasta Polana Macaroni, 1-litre Nammilk full cream milk, 9 Twinsaver toilet paper (350 sheets), 700ml Wellington tomato sauce, 2kg Sunlight Washing powder, 750ml Sunlight Dishwashing liquid, 500g Rama butter, 18 Waldschmidt eggs (medium), 150g Protex bar soap, 100ml Toothpaste Colgate, 1kg Onions, 1kg Potatoes, 1kg Tomatoes.

Choppies basket exhibited an increase of 2.83% from an overall basket composition of N\$923.07 recorded in January 2024 to N\$949.22, in February 2024.

The slight increase notably emanates from the price of its beef stew p/kg from N\$82.99 to N\$84.99, washing powder item from N\$64.99 to N\$68.99 and potatoes from N\$14.95 to N\$19.99.

Inversely, Woermann Brock Fresh showed a higher basket cost of N\$1,016.8 from N\$1,019.8 representing a 0.29% decrease from the month-on-month.

The decrease notably emanates from its Protex bar soap, whose price dropped from N\$19.99 to N\$16.99. Though the overall basket composition saw a decrease, items such as their Top Score maize meal increased from N\$66.99 to N\$81.99, Macaroni Pasata Polana from N\$79.99 to N\$97.99.



This represents the trend in retailers, where they increase some items while significantly decreasing others. Which gives an illusion of basket decreasing.

Food Lovers Market, Shoprite, Pick ‘n Pay and Checkers demonstrated an overall basket decrease of 3.75%, 5.32%, 7.21%, 1.31% respectively. Conversely, OK Foods and Spar all demonstrated overall basket composition increases of 1.14%, 1.01% respectively.

In the broader economic context, inflation stood at 5% in February, a decrease from 6.4% in January 2024. This represents a general decrease in the price of commodities and it is observable within the decreased overall basket of five of the retail stores in the survey.

Note: We do not take specials or loyalty card discounts into consideration. When we find certain goods on special, for example, “Get N\$10 off when buying 18 (medium) eggs and pay N\$55”, we will log the price as N\$65.00 to exclude the special.

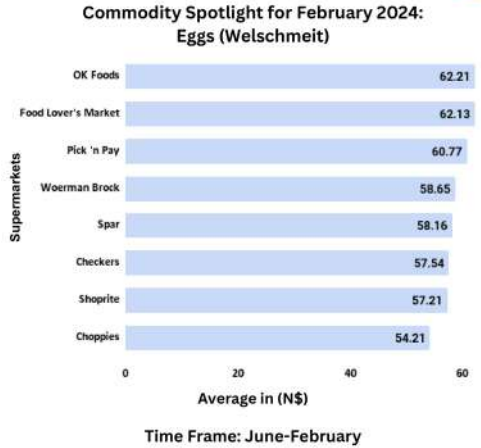
February’s 2024 alternatives

Food Lover’s Market - 2kg Nice Rice, 1.5kg chicken (an average was calculated because they do not stock 1.5kg of chicken), 9s toilet paper (Baby soft)

Spar - 2L oil (Spar brand), Nice Rice, OK Foods: Nice Rice, Pick ‘n Pay: Nice Rice, Choppies - 2kg rice (Nice Rice), Excella Cooking Oil

Commodity Spotlight: Eggs (Welschmeit) 30s

Each month, The Brief conducts a survey of 20 standardised items in eight supermarkets in Windhoek. The Brief will now spotlight a commodity from the basket of items to assess the price movement and average on the data collected over the months. The commodity to be chosen will



be done randomly.

For February 2024, the eggs (Welschmeit) 18s item was chosen.

Choppies demonstrated a cost-effective price for the eggs at an average of N\$54.21 over the nine month period of the survey. The price trajectory started off at N\$55.99 in June 2023 and remained at N\$53.99 from July 2023 to February 2024.

In contrast, Ok Foods illustrated a higher price for the eggs at an average of N\$63.99. The price started at N\$63.99 in June 2023 and remained constant until September 2023, it dropped significantly to N\$59.99 in October 2023, and it remained steady at N\$60.00 in November 2023 to February 2024. Checkers and Shoprite followed Choppies in having an economical average price for the eggs, which stood at N\$57.54 and N\$57.21 respectively.

Spar and Woermann Brock followed with an economical price averaging at N\$58.65 and N\$58.16 respectively. Lastly, Pick ‘n Pay exhibited a higher price second to OK Foods with an average of N\$60.77.

Due to Food Lover’s Market not offering the medium eggs an average for each month is adopted.



Shiimi appoints FIC board

The Minister of Finance and Public Enterprises, Iipumbu Shiimi, has appointed board members for the

Financial Intelligence Centre, to be chaired by Charmaine Van Der Westhuizen for a fixed term of five years.

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PROCUREMENT NOTICE

MTC hereby invites companies to participate in the following procurement opportunities:

TENDER NO: MTC16-2024-0

REQUEST FOR PROPOSAL FOR THE PROVISION OF GENERATOR MAINTENANCE AND REPAIR SERVICES FOR MTC

BRIEFING MEETING:

7th March 2024 @ 11:00 AM Namibian Time

BRIEFING MEETING VENUE:

Microsoft Teams, the link will be on MTC's website.

CLOSING DATE:

15th March 2024 @ 14:30 PM Namibian Time

TENDER NO: MTC14-2024-0

REQUEST FOR PROPOSALS FOR THE SUPPLY AND DELIVERY OF PREPAID RECHARGE VOUCHERS FOR MOBILE TELECOMMUNICATIONS LIMITED (MTC)

BRIEFING MEETING:

7th March 2024 @ 10:00 AM Namibian Time

BRIEFING MEETING VENUE:

Microsoft Teams, the link will be on MTC's website.

CLOSING DATE:

22nd March 2024 @ 14:30 PM Namibian Time

TENDER NO: MTC11-2024-0

REQUEST FOR PROPOSAL FOR THE PROVISION OF DEBT COLLECTION SERVICES FOR MOBILE TELECOMMUNICATIONS LIMITED (MTC)

BRIEFING MEETING:

8th March 2024 @ 11:00 AM Namibian Time

BRIEFING MEETING VENUE:

Microsoft Teams, the link will be on MTC's website.

CLOSING DATE:

22nd March 2024 @ 14:30 PM Namibian Time

Terms of References are available at:
www.mtc.com.na/procurement



Hilya Herman, Pendukeni Filippus, and Lydia Eksteen were also appointed to the board in terms of section 16A of the Financial Intelligence Act, 2012 (Act No. 13 of 2012), as amended.

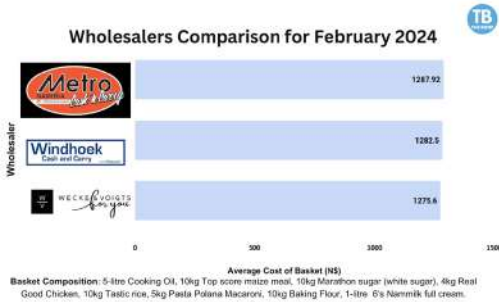
This comes as Bryan Eiseb was appointed as the second Director of the FIC since its establishment in 2007, in January.

Eiseb took over the role, which became vacant in December 2021 following the appointment of Leonie Dunn as the Second Deputy Governor of the Bank of Namibia (BoN).

The FIC serves as Namibia's national center responsible for various functions, including those related to the Financial Intelligence Unit and the prevention and combating of Money Laundering, Terrorist Financing, and Proliferation Financing (ML/TF/PF) activities under the AML/CFT/CPF framework.

Under the Financial Intelligence Act, 2023 (FIA), the FIC's primary responsibility is to uphold the integrity of the Namibian financial system by preventing the misuse of the system for ML/TF/PF activities. By executing this mandate effectively, the FIC contributes to the stability and credibility of the financial system.

Wecke & Voigts February's cheapest wholesaler



Wecke & Voigts is the cheapest wholesaler for February, according to The Brief's survey.

- Basket composition:
- 5-litre Cooking Oil
- 10kg Top Score maize meal
- 10kg Marathon sugar (white sugar)
- 4 kg Chicken
- 10kg Tastic rice
- 5kg Pasta Polana Macaroni
- 10kg Baking Flour
- 1-litre 6's Nammilk full cream

The curve for the basket composition amongst the three wholesalers in the survey remains flat and averages at N\$1,282.01. With only a few commodities such as Real Good chicken and Top Score maintaining similar prices across the stores.

In the month of February 2024, Wecke & Voigts provided a cheap basket costing N\$1,275.6 from N\$1,300.3 representing a 1.90% decrease.

This decrease notably comes from Mama's rice, which showed a significant decrease from N\$218.94 to N\$187.10. However, the price of its Macaroni Pasta Polana increased from N\$124.4 to N\$139.1.

Windhoek Cash and Carry, the wholesaler that consistently demonstrated a cheaper basket in the previous months, comes in second place for the month of February.

The basket composition unveiled a basket costing N\$1,282.5 in February 2024 compared to N\$1,270.52 in January 2024 representing a slight increase of 0.94%.

This reduction primarily influenced by the price adjustments of its Mama's rice increasing from N\$178.20 to N\$202.99,

Contrariwise, Metro showed a slight decrease of 1.90% in its overall basket month-on-month similar to Wecke & Voigts month-on-month. The decrease notably came from the price of its Bokomo flour item decreasing from N\$182.99 to N\$153.99.



The graph shows the average price for Bokomo Flour 10 kg among three wholesaler's in Windhoek between June 2023 and February 2024

Commodity Spotlight: 10kg Bokomo flour

For the month of February 2024 we have chosen the 10kg Bokomo flour.

Windhoek Cash and Carry leads with a cost effective price of Marathon Sugar averaging at N\$166.5 in the nine months of the survey. The price trajectory for the 10kg Bokomo flour exhibited a fluctuating trend.

Starting at N\$186.99 in June 2023,

**ENVIRONMENTAL IMPACT ASSESSMENT PROCESS –
DRAFT ENVIRONMENTAL ASSESSMENT REPORT FOR PUBLIC REVIEW**

**PROPOSED DEVELOPMENT OF KERBEHUK RIDGE WIND FARM PROJECT AND ASSOCIATED
INFRASTRUCTURE, SOUTHERN COASTAL MINE, ORANJEMUND**

Anglo American, DeBeers Group and Namdeb have committed to achieve carbon neutrality by 2030. In contribution toward this goal, Namdeb is proposing the development of the Kerbehuk Ridge Wind Farm Project, a ~34 MW Wind Energy Facility (WEF) located 50 km north of the town of Oranjemund. The Project will be owned and operated by a Special Purpose Vehicle (SPV) and on conclusion of the environmental impact assessment (EIA) process, all rights and responsibilities allocated to Namdeb will be transferred to the SPV.

Location: The Project will be located within Mining Licence 43, within the Tsau/Khaeb National Park (TKNP).

Application for ECC: An application for environmental clearance (MEFT ref:230428001399) has been submitted to the Competent Authority (Ministry of Mines and Energy (Energy Directorate)), and will ultimately be submitted to the Ministry of Environment, Forestry and Tourism (Environmental Commissioner) in terms of Section 32 of the Environment Management Act, (Act No.7 of 2007) for a decision on the Project.

SLR Consulting has been appointed to undertake the EIA process for the proposed development. The Project is currently in the Environmental Assessment (EA) Phase of this process and the Draft EA Report is available for review and comment.

A copy of the Draft EA Report is available upon request, please email: namdebwind@slrconsulting.com or it can be accessed on the SLR website at (<http://slrconsulting.com/za/slr-documents/>). A copy of the report will also be made available at the following locations:

- Namibia Scientific Society (Windhoek)
- Oranjemund Library
- Oranjemund Town Council office
- Namdeb Mine gate (ML43) / front office
- Namdeb Social Performance office

Submission of comments: The Draft EA Report will be made available for a three-week (21-day) review and comment period, from **14 March to 5 April 2024**. As part of this public consultation process, an information session and public meetings will be held to provide information on the EIA process followed to date and the findings of the environmental assessment phase.

Public meetings for Interested and Affected Parties

Meeting	Venue	Date	Time
Formal public meeting	Oranjemund Recreational Club	13 March 2024	18:00 - 19:30
Informal information session	Oranjemund Recreational Club	14 March 2024	17:00 – 18:00
Formal public meeting	Oranjemund Recreational Club	14 March 2024	18:00 - 19:30

Should you be unable to physically attend the public meetings, online access has been made available, please find a link for these on the SLR website: <https://www.slrconsulting.com/public-documents>



significantly dropping to N\$162.95 in July 2023, further dropping to N\$152.99 in October 2023 and finally increasing modestly in January 2024 to N\$167.8 and decreasing slightly to N\$165.00 in February 2024.

Metro, on the other hand, showed a higher average price of N\$174.3 during the nine-month survey period. The price trend fluctuated over the month but not significantly, with price starting at N\$182.00 in June 2023, decreasing significantly to N\$172.99 in September 2023 and increasing in December 2023 and January 2024 by N\$182.99, and decreasing significantly to N\$153.99 in February 2024.

Wecke & Voigts average for the 10kg Bokomo flour stands at N\$172.72 over the nine-month survey period.

The average for the 10kg Bokomo flour amongst the three shops in the survey was N\$171.18.

VACANCY

OHORONGO CEMENT is operating a world class cement factory near Otavi in northern Namibia. This is one of the most modern cement plants in Africa and proudly Namibian. To ensure the continued excellence of this cement plant, we are looking for highly motivated employees who will contribute in different positions with their individual skills to the success of the plant. As an important player in the Namibian economy, Ohorongo Cement reduces unemployment, develops skills and delivers cement of world class quality to Namibia and abroad.

OHORONGO CEMENT has the following vacancies open for applications, and the positions are based in Windhoek, Namibia:

- **LOGISTICS ADMINISTRATOR**
- **CONTROLLER**

CLOSING DATE: 15 MARCH 2024

FOR MORE INFORMATION:

www.ohorongo-cement.com



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WOGEN honors women in oil and gas

The Women in Oil, Gas, and Energy Network of Namibia (WOGEN) hosted its inaugural event, honouring women from the sector as part of the 2024 International Women’s Day celebrations, recognised annually on 8 March worldwide.

Themed ‘Count Her In – Celebrating Women in the Industry,’ the event aligned with the United Nations’ call to invest in women to accelerate progress and marked a significant milestone for WOGEN in championing gender diversity within Namibia’s critical energy sector.

The gathering aimed to inspire the inclusion of women in the energy sector and recognise the invaluable contributions of women in Namibia’s growing oil, gas, and energy sectors.

WOGEN’s event served as a testament to the importance of promoting gender diversity within the industry.

Rachel Msiska, WOGEN’s Founding Director and Chairperson, emphasised WOGEN’s commitment to inclusivity, acknowledging the significance of every woman’s contribution to the industry and

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“We expect firmer estimates of recoverable reserves to be announced this financial year. We are prepared for this opportunity through a robust local content regime, a ready sovereign wealth fund, amongst various other measures to maximise the impact and benefit for our country,”

-President Nangolo Mbumba on Namibia oil discoveries while delivering the State of the Nation Address (SONA)

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“The continuing success of the exploration campaign, including a third light oil discovery and the appraisal results at the AVO-1 reservoir 8 km away from the 1X location, further demonstrates the scope and potential of PEL 83. With this discovery, we are one step closer to harnessing the full potential of this campaign,”



-Custos Energy Chairman and Chief Executive Officer, Knowledge Katti on third oil discovery

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REQUEST FOR PROPOSALS

First date of publication: 31 January 2024

REQUEST FOR PROPOSALS

DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS

SCOPE OF WORK:
 Debmarmine Namibia is looking for consultant(s) / research institutions to contribute to the development of new concepts for extracting marine diamonds from both soft sediment and coarse gravels. Qualified and interested partners will receive detailed geological information.

DOCUMENTS TO SUBMIT:


1. Business profile.
2. A demonstration of competencies (via appropriate CV's) for the overall provision of services.
3. Track record: comprehensive detail of concept development capability to find solutions for technical challenges, with timelines of contract period(s); reference people and contact numbers (where applicable).

CLOSING DATE: 22 March 2024.
 Registered businesses interested in providing such services are requested to submit the documents
 Email: Tenders@debmarine.com
 Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

ENQUIRIES:
 The Procurement Officer
 Tel: +264 61 297 8460
 Email: Tenders@debmarine.com
 Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

DISCLAIMER:
 Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.



society.

“The theme, ‘Count Her In – Celebrating Women in the Industry,’ resonated deeply with the women in the industry, spotlighting the capabilities, achievements, and potential of women in this traditionally male-dominated sector,” Msiska said.

She commended Namibia and the Namibian government for their evident inclusion of women in the sector, citing positions such as the Deputy Minister of Mines and Energy, the Petroleum Commissioner, the NAMCOR Upstream Exploration Executive, and the Chief Executive Officer of Petrofund, all being women.

The event also provided a networking opportunity to create meaningful connections and cement WOGEN’s commitment to stimulating an inclusive energy sector for women, advancing gender equality, and women empowerment.

Msiska outlined WOGEN’s vision for the future, stating, “WOGEN envisions a future where the voices of women echo through boardrooms, and leadership is diverse and reflective of our society.”

Established in 2023, WOGEN will embark on initiatives this year designed to foster growth, mentorship, and networking within the industry. From skills-building workshops to awareness programmes, WOGEN aims to empower each member to reach new heights in their careers.

- miningandenergy.com.na

Checkers February's cheapest hypermarket

Checkers emerged as the cheapest for February 2024 in our newly introduced category of hypermarkets. This category was introduced for fairness to our survey as each category of stores has their unique offerings.

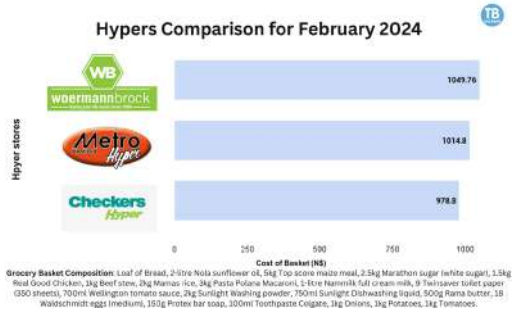
A hypermarket by definition is a retail store that combines a department store and a grocery supermarket. Often a very large establishment, hypermarkets offer a wide variety of products such as appliances, clothing, and groceries.

The survey provides consumers with valuable insights into the price of a basket of 20 standardized grocery products across three hypermarkets, namely; Woermann Brock Hyper (Khomasdal), Metro Hyper (Kliene Kuppe) and Checkers (Maerua Mall).

The basket composition remains the same as the one for the retailers to assess whether hypermarkets' prices differ from those of retailers.

Our grocery basket comprises:

- Loaf of bread
- 2-litre Nola Sunflower Oil
- 5kg Top Score maize meal
- 2.5kg Marathon Sugar (white sugar)
- 1.5kg Real Good Chicken
- 1kg Beef stew
- 2kg Mamas Rice



- 3kg Pasta Polana Macaroni
- 1-litre Nammilk Full Cream Milk
- 9 Twinsaver toilet paper (350 sheets)
- 700ml Wellington Tomato Sauce
- 1kg Sunlight Washing Powder
- 750ml Sunlight Dishwashing Liquid
- 500g Rama Butter
- 18 Waldschmidt Eggs (medium)
- 150g Protex Bar Soap
- 100ml Colgate Toothpaste
- 1kg Onions
- 1kg Potatoes
- 1kg Tomatoes

In February, Checkers Hypermarket stands out with a budget-friendly basket composition priced at N\$978.8, compared to their retail store basket at N\$979.8, reflecting a mere N\$ 1.00 difference.

The variance is primarily attributed to the cost of Beef Stew, priced at N\$99.99 in

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"We urge businesses given the opportunity to be involved in such projects to be fair and reasonable in their pricing practices as a strategy to be competitive. Additionally, to adhere rigidly to ethical practices and professionalism when it comes to executing public sector tenders,"

-NCCI President Bisey /Uirab on the utilisation of local capacity in development projects

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TENDERS

REQUEST FOR INFORMATION: E0244-ND-2024 - NAMDEB CORPORATE COMMUNICATION SERVICES (PLEASE NOTE THAT THIS ADVERTISEMENT SUPERCEDES PREVIOUS RFI E024-ND-2024)

1. OVERVIEW
Namdeb Diamond Corporation (Pty) Ltd (Namdeb) is a wholly owned subsidiary of Namdeb Holdings (Pty) Ltd, and performs land-based prospecting (exploration), mining and rehabilitation operations.

2. SCOPE OF WORK:

Namdeb Diamond Corporation (Pty) Ltd hereby invites submissions from reputable and suitably qualified service providers specializing in work pertaining to corporate identity and branding requirements as listed below. Information received will be used to update the data base of potential creative service providers to collaborate with on an ad hoc basis in support of Namdeb's marketing and public relations strategy requirements. Detailed scope of work to be obtained from the Procurement Officer in relation to the following:


1. Creative Services
2. Social Media and Website Management Services
3. Photography and Videography Services
4. Exhibition Services
5. Signage and Billboard Production
6. Corporate Apparel and Gifts
7. Event Management Services

3. ENQUIRIES:
Procurement Officer: lyn.robbela@namdeb.com
Cut-off date for Enquiries: Friday, 15 March 2024


4. SUBMISSION OF DOCUMENTS:

Submissions must include a company profile accompanied by a track record of similar work done supported by appropriate references with contact details. Information must be submitted via e-mail to tenders@namdeb.com in a PDF non-editable format. RFI number E0244-ND-2024 must reflect in the subject line of the submission.

The closing date and time for submissions is no later than **18H00 pm (Namibian time) on Wednesday, 20 March 2024.**



www.namdeb.com



A Namibia De Beers Partnership

Checkers Hypermarket, in contrast to the retail store's N\$84.99. Additionally, the price of Tomatoes per kilogramme is N\$38.99 at Checkers Hypermarket, and N\$39.99 at the Checkers Retail.

Securing the second position is Metro Hypermarket, presenting a basket composition totaling N\$1,014.80. Notably, Metro Hypermarket offers a competitively priced 2kg Washing Powder for the month under review, priced at N\$68.99, which compares favourably to Checkers Hypermarket's N\$74.99 and Metro's N\$72.99 for the same product. In the last position is Woermann Brock Hypermarket, with a relatively expensive basket composition costing N\$1,049.76. This stands in contrast to their retail store, which we regularly survey, with a basket composition priced at N\$1,016.80, resulting in a N\$32.96 difference. The disparity is primarily driven by the higher cost of their Tomatoes per kilogramme priced at N\$53.99 in their Hypermarket, compared to N\$39.99 in their retail store. Additionally, the price of Beef per kilogramme is N\$130.00 in the Hypermarket store, and N\$109.99 in the retail store. Woermann Brock emerges as having a comparatively high-priced basket composition in both the Retail and Hyper categories.

Note: We do not take specials or loyalty card discounts into consideration. When we find certain goods on special, for example, "Get N\$10 off when buying 18 (medium) eggs and pay N\$55", we will log the price as N\$65 to exclude the special.

February's alternative
Checkers: Baby Soft toilet paper



By Victor Songa Musiwa

The evolution of Customer Experience profession in Africa: A promising frontier

In recent years, Africa has emerged as a promising frontier for business and economic growth. With its burgeoning middle class, rapid urbanization, and increasing digital connectivity, the continent presents a wealth of opportunities for businesses across various sectors.

In this landscape, the customer experience (CX) profession plays a pivotal role in shaping the success and sustainability of enterprises.

Rise of Customer-Centricity

Traditionally, African markets have been characterized by a seller-centric approach, where businesses focused primarily on transactions rather than cultivating long-term customer relationships.

However, this paradigm is rapidly shifting as companies recognize the importance

of prioritizing customer satisfaction and loyalty. With growing competition and heightened consumer expectations, organizations are embracing a customer-centric mindset as a key differentiator in the marketplace.

Challenges and Opportunities

Despite the growing emphasis on customer experience, the CX profession in Africa faces its share of challenges. Limited access to reliable data and insights, inadequate infrastructure, and cultural diversity pose significant hurdles for businesses striving to deliver exceptional customer experiences.

Additionally, there is often a gap between customer expectations and the reality of service delivery, highlighting the need for continuous improvement and innovation.



However, amidst these challenges lie immense opportunities for innovation and growth. The rise of digital technology has revolutionized the way businesses engage with their customers, enabling personalized interactions, seamless transactions, and real-time feedback mechanisms. Mobile penetration, in particular, has been a game-changer, providing companies with a direct channel to reach consumers across vast and diverse markets.

Driving Factors

Several key factors are driving the evolution of the CX profession in Africa:

1. Demographic Shifts: Africa's youthful population presents a dynamic consumer base with evolving preferences and behaviors. Understanding and catering to the needs of this demographic cohort are essential for businesses seeking to gain a competitive edge.

2. Urbanization and Connectivity: Rapid urbanization and increased internet penetration have led to greater consumer awareness, empowerment, and demand for quality products and services. Businesses must adapt their CX strategies to cater to this urbanized consumer base.

3. Globalization and Competition: The globalization of markets has intensified competition, compelling companies to prioritize customer satisfaction to retain their market share and stay ahead of competitors. Organizations that excel in delivering superior CX stand to gain a significant advantage in this competitive landscape.

4. Regulatory Environment: Governments across Africa are increasingly focusing on consumer protection and

regulatory frameworks to safeguard consumer rights and promote fair business practices. Compliance with these regulations is crucial for building trust and credibility with customers.

Future Outlook

The future of the CX profession in Africa is undeniably promising, driven by a convergence of technological advancements, shifting consumer dynamics, and evolving market trends. As businesses continue to recognize the strategic importance of delivering exceptional customer experiences, the demand for skilled CX professionals is expected to rise.

Moreover, the ongoing digital transformation presents opportunities for innovation and disruption, enabling businesses to leverage data analytics, artificial intelligence, and automation to deliver hyper-personalized experiences at scale. However, success in this endeavor will require a concerted effort to bridge the digital divide, ensure inclusivity, and address the unique socio-economic challenges prevalent across the continent.

In conclusion, the customer experience profession in Africa is at a critical juncture, poised for exponential growth and transformation. By embracing a customer-centric mindset, investing in technology and talent, and fostering collaboration and knowledge sharing, businesses can unlock the full potential of Africa's burgeoning consumer market and drive sustainable growth in the years to come.

**Victor Songa Musiwa, CCXP, XMP, MSc, is Namibia's first globally certified experience management professional (CCXP & XMP), Founder, and Chief Executive Officer of Relentless CX cc.*



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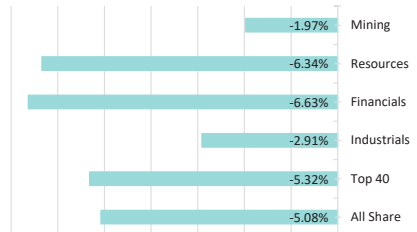
Commodities

Spot Gold	2161.42
Platinum	946.26
Palladium	1089.24
Silver	25.37
Uranium	91.00
Brent Crude	85.35
Iron Ore	105.05
Copper	8786.00
Natural Gas	1.69
Lithium	14.85

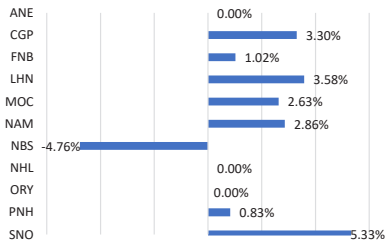
Currencies

USD/ZAR	18.7197
EUR/ZAR	20.3795
GBP/ZAR	23.8508
USD/CNY	7.1958
EUR/USD	1.0887
GBP/USD	1.2742
USD/RUB	92.3042
CPI	5.05%
Repo Rate	7.75%
Prime Rate	11.50%

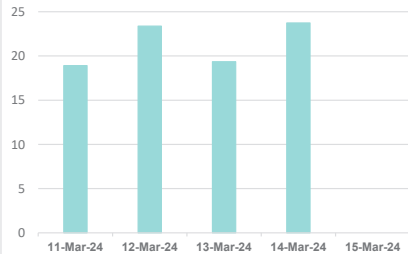
JSE Indices: Year to date movement %



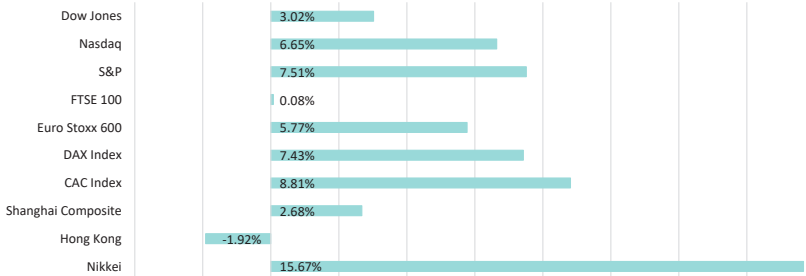
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 15:31, 15-Mar-2024