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News Worth Knowing

Namibia vulnerable to mining sector tax losses



THURSDAY 7 MARCH 2024

MAIN STORY



Namibia vulnerable to mining sector tax losses

Namibia could be losing significant amounts in tax revenue amid concerns that multinational corporations could be prejudicing treasury through illicit financial flows, a new report by the African Peer Review Mechanism (APRM) has shown.

Studies show that Africa could be losing US\$50 billion annually due to various forms of illicit financial flows such as tax evasion, transfer pricing, and under-invoicing, among others.

The APRM report states that the tax culture of multinational enterprises has been nurtured to work well in an environment that has limited capacity and resources to effectively detect and combat tax evasion malpractices.

“The mechanisms deployed to facilitate tax evasion are growing in sophistication, which results in the likelihood of mining companies paying little to no taxes when using schemes such as overpricing sales, excessive interest

deductions and undervaluation of mineral exports,” the report said.

APRM conducted a country review of Namibia where it recommended that there

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
17 April 2024
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- Minister of Finance and Public Enterprises Ipumbu Shiimi, to table the FY 2024/25 Budget in the National Assembly on Wednesday, 28 February 2024.
- Africa Hospitality Investment Forum (Ahif).
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

is a need to enhance institutional capacity to curb tax evasion in the extractive sector.

“Namibia’s average corporate tax rate is at 30%. In addition, the panel recommends that Namibia should develop a national strategy to avert potential tax malpractices in the extractive sector through robust legal and law enforcement systems, while also learning from, and creating cooperative frameworks with other countries and global and regional institutions experienced in fighting this vice,” it said. APRM recommended that there is also a need for authorities to equip specialised units such as the Revenue Authority, Customs, Economic Intelligence, and other stakeholders, with the skill set and capacity to understand the mining value chain, auditing, and investigate international tax evasion malpractices.

Meanwhile, Namibia Revenue Agency (NamRA) Commissioner Sam Shivute last year told The Brief that the Agency is structuring an independent auditing department, solely focusing on the oil, gas and renewable sector, as it endeavours to seal loopholes in tax evasion and maximise on revenue collection.

In addition, the review panel further indicated that export diversification and value addition are needed for Namibia to compete in the wider regional and continental markets.

“Although Namibia withdrew from COMESA in 2004 due to what it saw as unfair trading competition. Nevertheless, the country has agreed to join the much larger continental market under the African Continental Free Trade Area (AfCFTA). The Panel encourages the Government to ensure there are adequate safeguards against similar unfair competition,” the APRM said.

“A commitment to progressively liberalise tariffs under the AfCFTA portends significant risks of growing trade imbalances unless export diversification and value addition are greatly enhanced. To this end, Namibia is developing key trade policies including trade

in goods, trade in services, and the National AfCFTA Implementation Plan.”

Namibia’s mining sector is mainly composed of diamond, uranium, metal ores and other mining and quarrying sub-sectors.

Further supporting these findings, is a 2021 report by the National Planning Commission (NPC) on the ‘Impact of the Mining Sector on the Namibia Economy,’ the mining sector’s average annual contribution to GDP was 11.1%, although it remained constant between the start and end of the review period, from 14.9% in 1990 to 14.0% in 2018.

“The mining sector has not transformed significantly from extraction and export of minerals in their raw materials to increased value addition. However, the value addition has been done on Gold (gold bars); Diamonds (diamond polishing and processing); Copper (copper smelting – copper cathodes); Zinc (Zinc processing leading to 99.995% pure zinc); dimension stones (processing of marbles and granites into table toppers and tiles); Coarse salt (refined salt); and Cement,” states the NPC report.

The mining sector has on average been a key growth driver as it registered strong growth, recording a strong average annual growth of 13.9% from 1981 to 2018 driven by robust growth in all mining sub-sectors.

“However, the sector’s growth has been marred by volatilities.”

Ownership of different mines is largely dominated by foreign companies who mainly extract and export such minerals to external markets. Ownership of all mines combined is skewed more towards foreign 88.1% than Namibians with only 11.9%.

Furthermore, mining companies have contributed about N\$537.9 billion between 2013 and 2018 to improve the living conditions of local communities, although they are of the view that more still needs to be done.

Namibia joined the APRM in January 2017, while this study was conducted from 25 October to 10 November 2021.



NPTH pays N\$5bn in dividends since inception

The Namibia Post and Telecommunications Holdings (NPTH) has paid dividends totalling N\$5 billion to the government since its inception in 1992 to date.

According to the group's financial report, during the 2021/22 reporting year, the company paid N\$400 million to the government in dividends, alongside a N\$2.5 billion ordinary dividend resulting from MTC's listing, which was distributed to shareholders.

In the same year, NPTH's revenue decreased slightly by N\$400,000 from N\$4.97 billion to N\$4.93 billion in 2022.

Despite the group's revenue decreasing slightly, operational profits remained stable, driven by stringent cost-control measures.

The company's net profit increased by 10% compared to the previous financial year, from N\$951 million to N\$1.046 billion.

The group also reported asset growth of 5% to N\$15.8 billion attributed to strategic investments in infrastructure, software, and cash reserves.

The group's financial report, released for the first time since its establishment, revealed that MTC, NamPost, and Telecom

Namibia, declared dividends to the holding company for the first time since its establishment.

MTC, NamPost, and Telecom Namibia declared dividends of N\$356.25 million, N\$8 million and N\$10.57 million respectively for the reporting year.

"As the largest telecommunications service provider, NPTH must ensure that the three subsidiaries under its supervision, namely Telecom Namibia, MTC, and NamPost, are successful, especially in terms of financial sustainability," the report read.

The report stated that a significant achievement during the reporting period was the successful listing of MTC on the Namibian Stock Exchange (NSX).

NPTH facilitated the listing by offering 49% of its MTC shares to the public, generating revenue of N\$2.541 billion.

Despite the economic challenges, MTC reported consistent financial performance, maintaining a track record of growth in total income and net profit. Similarly, NamPost experienced revenue growth, with operating expenses and profit before tax increasing significantly.



Dundee sells Tsumeb Smelter to Chinese company for N\$920m

Dundee Precious Metals (DPM) says it has sold its Tsumeb Smelter to a subsidiary of the Chinese company Sinomine Resource Group Co for N\$920 million (US\$49 million).

Under the terms of the definitive share purchase agreement (SPA), DPM, through the sale of the shares of DPMTH, will transfer all assets and liabilities associated with the Tsumeb smelter to Sinomine on a debt-free and cash-free

basis for a consideration of US\$49 million in cash, subject to normal working capital adjustments.

Additionally, under the SPA, DPM is entitled to receive all cash collected from IXM S.A. concerning a positive balance in metals exposure outstanding at Tsumeb, currently estimated to be approximately US\$17.2 million, which will constitute an increase in the purchase price.

“We are pleased to announce the

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sale of the Tsumeb smelter, which is consistent with our strategic objective of focusing on our gold mining assets and simplifying our portfolio going forward. We are extremely proud of the investments we have made to transform Tsumeb's operational and environmental performance into a specialised custom smelter with a highly skilled workforce," President and Chief Executive Officer David Rae said on Thursday.

"We would like to thank the government of Namibia, the community of Tsumeb, and our employees for their support over the past 13 years. We will work closely with Sinomine to ensure a smooth transition to support a successful future for the operation and all of its stakeholders."

DPM acquired the smelter in 2010 to secure a processing outlet for the complex concentrate produced by the Company's Chelopech mine in Bulgaria.

With developments in the global smelting market and changes in the quality of the Chelopech concentrate, DPM can place its Chelopech concentrate at several other third-party facilities, providing secure and reliable processing alternatives at favourable terms.

The transaction, expected to close in Q3 2024, is subject to regulatory approval under the Namibia Competition Act, with approvals required from Chinese regulatory authorities for overseas investments.

Who is Sinomine Resources Group that just bought Dundees Tsumeb Smelter?

Sinomine Resource Group is a Chinese-based global mining group with a comprehensive resource industrial chain.

Its main business and operation covers four segments, EV-lithium material development and utilisation, rare and light mineral (cesium and rubidium) development and application, geotech services and mining property development.

Sinomine's business spans more than 40 countries in the world, namely Canada, US, UK, Norway, Zambia, Congo (DRC), Zimbabwe, Uganda, Indonesia, Malaysia and other regions in Asia, Africa, Europe, America, and Oceania. It originates from the former Geological Prospecting Bureau of China National Nonferrous Metal Industry Co Ltd. Sinomine is recognised for its expertise in geological prospecting services. It went public on the Shenzhen Stock Exchange in 2014 under the ticker symbol 002738, Sinomine became the inaugural listed company in China's geological prospecting industry.

Additionally, Sinomine Resource Group offers mining services, including solid mineral and metal exploration and mining operations. The company also engages in international engineering, trade, and various other ventures.

THE BRIEF

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Shared Value: The responsible step beyond ESG



By Ama Owusu-Agyemang

One thing is for sure, in Namibia, corporates are finding their rhythm in the proverbial dance with ESG. It is all we hear about at tables of influence and has become an increasingly key part of business strategy, as entities continue to lean towards responsible business.

Yes, sure, we could say that the global buzz around Namibia is favourable – but of what worth is the frenzy, without an honest commitment to Environmental, Social and Governance (ESG) principles, beyond a performative agenda?

At Advantage Advertising, we're exploring how we can help corporates use their powers for good, creating a positive impact in the communities they serve while also running a profitable business.

Unpacking ESG creates a lens into actionable, sustainable avenues that corporates can explore, including that of Shared Value.

Shared Value is the responsible step beyond ESG. It is a revenue strategy that shifts businesses away from profit versus purpose, and towards profit and purpose. It allows corporations to find business opportunities in societal needs, reiterating that the long-term profitability of a business depends on an enabled society. Shared Value goes beyond Corporate Social Initiatives (CSI). It goes beyond philanthropy. Beyond donations.

Shared Value combats superficial impact washing, which is defined by Harvard Business School as the overstating or false claiming of an investment's positive impact on the environment or society. They further that impact washing can be "a purposefully

dishonest claim, an embellishment of the truth, or a mistake due to inadequate impact measurement.” By all accounts, we can state that impact washing is as unsustainable as it is unethical – and in direct conflict with true ESG principles.

In contrast, Shared Value creates portals to truly responsible business. It enables positive ESG results. It amplifies CSI efforts. It embodies an ecosystem of aligned strategies that lead to the benefit of all.

It wasn’t long ago that CSI was a game of optics leaning against a robust marketing strategy. Corporate brands improved their consumer sentiment with the occasional donation.

The internal corporate siloes between profit and purpose remained, and CSI kept its position as a checklist exercise. Don’t get us wrong – not much about that has

changed. CSI is just undergoing a slight rebrand into ESG.

The regulatory conversations circling around ESG will see more corporates blending their alignment to our National Development Plan, on the back of their ESG strategies. This can, and should, be more than a rebrand of CSI. It should be an intentional path towards an environment that is protected in the quest for development. It should be governance that complies to localised global best practice. And arguably the most important of all, it should be an unwavering commitment to the socio-economic elevation of the Namibian populace.

It should be measurable. It should be accountable. It should be transparent. And above all, it should integrate into the ethos of teams across the board, with practice.

With Shared Value, business opportunities are expanded, product and service development leaps forward with innovation, and Corporate Social Responsibility becomes more than Googling the United Nations Sustainable Development Goals and selecting a colourful block to align to.

Shared Value creates value for all parties involved. It is the responsible step beyond ESG – for a future Namibians deserve.

** Ama Owusu-Agyemang is Head of Strategy & Shared Value at Advantage Advertising & Communications*



www.debmarine.com

First date of publication: 31 January 2024

REQUEST FOR PROPOSALS

DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS

SCOPE OF WORK:
Debmarmine Namibia is looking for consultant(s) / research institutions to contribute to the development of new concepts for extracting marine diamonds from both soft sediment and coarse gravels. Qualified and interested partners will receive detailed geological information.

DOCUMENTS TO SUBMIT:



1. Business profile.
2. A demonstration of competencies (via appropriate CV's) for the overall provision of services.
3. Track record: comprehensive detail of concept development capability to find solutions for technical challenges, with timelines of contract period(s); reference people and contact numbers (where applicable).

CLOSING DATE: 22 March 2024.
Registered businesses interested in providing such services are requested to submit the documents
Email: Tenders@debmarine.com
Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

DISCLAIMER:
Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.



Regional councils, local authorities under-resourced – report



Namibia's regional and local authorities are under-resourced despite budget requests from the central government, the African Peer Review Mechanism (APRM) has revealed.

The findings are contained in the APRM country report on Namibia, which among many other focus areas explored how the government has moved in rolling out decentralisation services.

"The team heard that there are no established criteria on how the line ministries allocate budget to the regions. The review team was also informed that despite budget requests by regional councils to line ministries, no adequate resources are often allocated," states the report conducted in 2021, although it was only launched today by President Nangolo Mbumba.

"The situation is further compounded by the fact that the central government and the regional and local authorities use different budget cycles, and there is a capacity shortage in some of the regional and local councils."

It was further established that the fiscal decentralisation to local authorities has not yet been fully implemented and that local authorities only control less than 3% of public expenditures.

"Regions and municipalities are still financially and logistically dependent on the national government to carry out their respective mandates," the report highlighted.

"From these interactions, the review team established that Namibia's decentralisation is still at the delegation state. The team was informed of lack of budget control by the regional councils, and that the system of sectoral budgeting at the centre does not allow councils to reallocate funds to be utilised on other priority or emergency community needs."

Meanwhile, in February, Minister of Urban and Rural Development Erastus Utoni tabled the Regional and Constituency Development Fund Bill, which aims to tackle challenges faced by regional councils.

This, he said, will serve as a decentralisation service, which provides additional funding from the central government to the regional and constituency levels, to address grassroots social and developmental issues.

There were also complaints that planning is done at the central government level and sent to the regions for implementation, and, when some functions are delegated to the regions, it is often done with limited funding to implement them, further states the APRM report.

“Regional governments therefore use earmarked resources to try to implement programmes and projects. This has seen unspent funds being returned to the Treasury as required by the State Finance Act and Treasury instructions despite severe shortage of financial resources in other areas of need,” it said.

The APRM is an African-owned and African-led platform for self-assessment, peer-learning, and experience-sharing in democracy and good governance, in full compliance with democratic principles, human rights, rule of law, and the acceleration of political, social and efforts at economic integration in the continent.

Its primary purpose is to promote the adoption of policies, standards and practices that can lead to political stability, high economic growth, sustainable development and accelerated regional and continental economic integration through the codes and standards contained in the Declaration on Democracy, Political, Economic and Corporate Governance and the African Charter on Democracy, Elections and Governance (ACDEG).

Meanwhile, Namibia was commended for having well-defined structures that enable public participation in policy-making through structures such as the village development committees, district development

committees, constituency development committees, regional committees and line ministries.

“There is a concern, however, about the level of actual participation of stakeholders in policy-making. Also, the participation of public and private institutions in policy discussions remains low. Stakeholder participation is often limited to matters of public finance management and oversight, with occasional public parliamentary committee meetings during which representatives of public entities are questioned on fiscal expenditures,” the report stated.

APRM cited the Open Budget Survey where Namibia is ranked low in public participation, as confirming the limitation.

“While the country scored 51 out of 100 points for overall budget transparency, countries need a minimum of 61 points to be classified as transparent in the fiscal budgetary process. It is therefore recommended that the government should find a way to advance to the next stage of decentralisation as originally conceived after independence,” it said.

“While interacting with State and non-State actors in all regions, it was found that, while all of them applaud the decentralisation policy, they feel it is not working as they had expected.”



REQUEST FOR PROPOSAL (RFP)

The MVA Fund is a statutory body established to design, develop, promote, and implement motor vehicle accident and injury prevention measures. The Fund provides assistance and benefits to all people injured and dependants of those killed in motor vehicle accidents in accordance with MVA Fund Act, Act 10 of 2007.

**SUPPLY AND INSTALLATION OF A BIOMETRIC ACCESS CONTROL SYSTEM -
REF:G/ONB/MVA FUND – 02/2023/2024**

The Motor Vehicle Accident Fund of Namibia (MVA Fund) hereby invites suitable qualified and competent Namibian companies to submit proposals for a Biometric Access Control System at the MVA Fund Service Centres

Bid documents with detailed information are available at MVA Fund Windhoek Service Center at a cost of N\$300.00. Proposals should be addressed to the Procurement Management Unit, MVA Fund Service Centre, Church Street, Erf No. 8730, Windhoek, and only be submitted electronically on the link to be provided upon acquisition of the Bidding document.

A Clarification Meeting will be held on Tuesday, 26 March 2024, @10h00 at the Windhoek Service Centre.

Closing date: Monday, 08 April 2024 @ 12H00

Contact Person: Kleopas Bonfasius
Manager: Procurement & Property Management
Tel: +264 61 289 7051
Enquiries: bonfasius@mvafund.com.na

For further information and submission, please visit our website at: <http://www.mvafund.com.na>



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www.mvafund.com.na



Food, non-alcoholic beverages continue to drive inflation despite decline in prices

Namibia's annual inflation rate for the broader goods category was estimated at 6.4 % in February 2024 compared to 14% recorded in February 2023, with food items being a major contributor, latest data shows.

According to the Namibia Consumer Price Index (NCPI) report released by the Namibia Statistics Agency on Thursday, the rate was high despite a decline in prices.

According to the report, within the food category, bread and cereals, oils and fats, and meat experienced notable changes in prices.

Bread and cereals, which constitute a substantial portion of the consumer basket, saw a decline in prices compared to the previous year.

"Bread and cereals prices on average declined by 0.4% in February 2024, compared to a 22% increase witnessed

during the same month of the previous year,” the report read.

“The decrease in the annual inflation rate for this subcategory was mainly observed in the price levels of maize, meal/grain from 35.9% to -8.3%; bread, cake flour from 26.4% to -2.6%; macaroni, spaghetti, and noodles from 19.9% to -2.1%; mealie rice/malt from 18.3% to 1.8% and bread from 19.1% to 5.4%.”

The report further states that the housing, water, electricity, gas, and other fuel components, accounting for 28.4% of the consumer basket, also contributed to inflation.

The annual inflation rate for this category increased to 3.5% during February 2024, compared to 2.9% observed in February 2023. While the annual inflation

rate for transport stood at 6.5%, compared to 9.9% in February 2023.

“The increase in the annual price levels of this category was mainly reflected in the subgroups of ‘Electricity, gas and other fuels’ from 7.0% to 8.0% and ‘Water supply, sewerage and refuse collection’ from 2.5% to 3.4%,” the report read.

According to the Statistician General and Chief Executive Officer of NSA, the annual inflation rate for February 2024 stood at 5.8%.

Zone 2, comprising the Khomas region, recorded the highest annual inflation rate of 5.5%, followed closely by Zone 1 (Kavango East, Kavango West, Kunene, Ohangwena, Omusati, Oshana, Oshikoto, Otjozondjupa, and Zambezi regions) and Zone 3 (/Kharas, Erongo, Hardap, Omaheke regions), with inflation rates of 5.3% and 4%, respectively.

“Analysis of the average retail prices of selected products for the month of February 2024 revealed that consumers in Zone 2 paid the highest price for a pack of 6 eggs at N\$22.49 followed by Zone 3 at N\$21.65, while consumers in Zone 1 paid the least price of N\$19.94. For stewing beef, consumers in Zone 1 paid the highest price of N\$95.12 per kg, followed by Zone 3 at N\$93.97 per kg, while Zone 2 paid the least price of N\$90.35 per kg,” he said.

ENVIRONMENTAL IMPACT ASSESSMENT PROCESS –
DRAFT ENVIRONMENTAL ASSESSMENT REPORT FOR PUBLIC REVIEW

PROPOSED DEVELOPMENT OF KERBEHUK RIDGE WIND FARM PROJECT AND ASSOCIATED
INFRASTRUCTURE, SOUTHERN COASTAL MINE, ORANJEMUND

Anglo American, DeBeers Group and Namdeb have committed to achieve carbon neutrality by 2030. In contribution toward this goal, Namdeb is proposing the development of the Kerbehuk Ridge Wind Farm Project, a ~34 MW Wind Energy Facility (WEF) located 50 km north of the town of Oranjemund. The Project will be owned and operated by a Special Purpose Vehicle (SPV) and on conclusion of the environmental impact assessment (EIA) process, all rights and responsibilities allocated to Namdeb will be transferred to the SPV.

Location: The Project will be located within Mining Licence 43, within the Tsau/Khaeb National Park (TKNP).

Application for ECC: An application for environmental clearance (MEFT ref:230428001399) has been submitted to the Competent Authority (Ministry of Mines and Energy (Energy Directorate)), and will ultimately be submitted to the Ministry of Environment, Forestry and Tourism (Environmental Commissioner) in terms of Section 32 of the Environment Management Act, (Act No.7 of 2007) for a decision on the Project.

SLR Consulting has been appointed to undertake the EIA process for the proposed development. The Project is currently in the Environmental Assessment (EA) Phase of this process and the Draft EA Report is available for review and comment.

A copy of the Draft EA Report is available upon request, please email: namdebwind@slrconsulting.com or it can be accessed on the SLR website at (<http://slrconsulting.com/za/slr-documents/>). A copy of the report will also be made available at the following locations:


- Namibia Scientific Society (Windhoek)
- Oranjemund Library
- Oranjemund Town Council office
- Namdeb Mine gate (ML43) / front office
- Namdeb Social Performance office

Submission of comments: The Draft EA Report will be made available for a three-week (21-day) review and comment period, from **14 March to 5 April 2024**. As part of this public consultation process, an information session and public meetings will be held to provide information on the EIA process followed to date and the findings of the environmental assessment phase.

Public meetings for Interested and Affected Parties

Meeting	Venue	Date	Time
Format public meeting	Oranjemund Recreational Club	13 March 2024	18:00 - 19:30
Informal information session	Oranjemund Recreational Club	14 March 2024	17:00 – 18:00
Formal public meeting	Oranjemund Recreational Club	14 March 2024	18:00 - 19:30

Should you be unable to physically attend the public meetings, online access has been made available, please find a link for these on the SLR website: <https://www.slrconsulting.com/public-documents>





Namibia improves in public funds management

The Namibian government has made strides in managing public finances through the budget formulation process, accounting systems and debt management, a new study reveals. According to the African Peer Review Mechanism (APRM) study, the advancements are further supported by a Medium-Term Expenditure Framework, which provides a clear roadmap for public

spending, and a commitment to fiscal discipline. The study, undertaken in 2021, highlighted the implementation of an Integrated Financial Management System, the formulation of a comprehensive debt strategy, combined with an improved regime on reporting on the country's debt, as most achievements in terms of management of public finances. “Significant progress has also been made

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in ensuring accountability of the country's public finances and resources through the adoption of international standards and approaches to internal audits. Also, the Constitution has provided for an Auditor General to audit all government accounts and those of statutory bodies, special funds, and local authorities amongst others," the APRM panel review stressed in a report launched by

President Nangolo Mbumba today.


It noted that each office, ministry, and agency of the Government in Namibia is also required to have its internal audit.

There is an independent office of the Auditor General whose duties and powers are prescribed in the State Financial Act of 1991.

During the review mission, the review panel said some concerns were raised that the Auditor General's office does not enjoy full financial independence as its budget is prepared and approved by the Ministry of Finance and Public Enterprises.

Although, functions such as setting the standard for the internal audit of public institutions, monitoring compliance with standards, providing guidance and advice, identifying appropriate training and capacity building programmes and identifying the requisite professional qualifications for internal auditors, are being undertaken by the Ministry of Finance rather than the Auditor General.

"The review team did not, however, receive any evidence that in practice this arrangement undermines the independence of the Auditor General in any substantial way," it concluded.



BURSARY

Environmental Investment Fund
of Namibia | ensuring sustainability

CALL FOR APPLICATION FOR 2024 INTAKE

The Environmental Investment Fund of Namibia is committed towards the socio-economic development of Namibia and therefore invites applications for UNDER-GRADUATE and POST-GRADUATE bursaries from young Namibians who wish to pursue studies in the SADC and beyond.

UNDER-GRADUATE STUDIES:

- DEGREE IN ENVIRONMENTAL MANAGEMENT
- DEGREE IN CLIMATE FINANCING
- DEGREE IN BUSINESS SUSTAINABILITY
- DEGREE IN ENVIRONMENTAL LAW
- DEGREE IN CONSERVATION BIOLOGY AND BIODIVERSITY
- DEGREE IN SUSTAINABLE AGRICULTURE AND FOOD SECURITY STUDIES FOCUSING ON RENEWABLE ENERGY SOURCES, SUSTAINABILITY PRACTICES AND INNOVATIVE TECHNOLOGIES IN ENERGY EFFICIENCY
- DEGREE IN GEOGRAPHICAL INFORMATION SYSTEMS (GIS) AND ENVIRONMENTAL MONITORING AND MANAGEMENT
- DEGREE IN SUSTAINABLE AGRICULTURE AND FOOD SECURITY
- DEGREE IN RENEWABLE ENERGY AND SUSTAINABILITY STUDIES FOCUSING ON RENEWABLE ENERGY SOURCES, SUSTAINABILITY PRACTICES AND INNOVATIVE TECHNOLOGIES IN ENERGY EFFICIENCY
- DEGREE IN AUDIT (FUND MANAGEMENT)
- DEGREE IN IEIS (IMPACT, ENVIRO, SOCIAL, SAFEGUARDS)
- BACHELOR OF SCIENCE ENVIRONMENTAL TECHNOLOGY
- BACHELOR OF SCIENCE PUBLIC FINANCE AND INTERNATIONAL TRADE

POST-GRADUATE STUDIES:

- MASTER OF SCIENCE ENVIRONMENTAL TECHNOLOGY
- MASTER OF SCIENCE PROJECT MANAGEMENT
- MASTER OF DEVELOPMENT ECONOMICS
- MASTER OF SCIENCE AGRICULTURE ECONOMIC ANALYSIS & ECONOMICS
- MASTER OF SCIENCE SAFETY, HEALTH, ENVIRONMENTAL MANAGEMENT

ELIGIBILITY FOR AN ENVIRONMENTAL INVESTMENT FUND BURSARY IS DEPENDENT ON:

- Namibian Citizenship
- Grade 11 Certificate
- Grade 12 1st and 2nd Term Results or Grade 12 Certificate
- Academic progress report, if already a student at a University, Technikon or University of Technology
- Provisional acceptance at a University, Technikon or University of Technology or any Institution of Higher Learning.

NB: Applications for study fields other than the ones mentioned above will **NOT** be considered. Only short-listed candidates will be contacted for interviews.

The decision of the Environmental Investment Fund Bursary Committee as endorsed by the Chief Executive Officer is final, and no correspondence will be entered into.

Application forms are available on the EIF website www.eif.org.na. Completed application forms together with certified copies of the abovementioned documentation should be sent to: bursaries@eif.org.na

Please note:
Applicants with disabilities should indicate the nature of disability on the application form.
Female and disadvantaged candidates are encouraged to apply for bursaries, especially in the Environmental study fields.

Enquiries:
Head of Human Resources Ms. Lizl Timbo
Environmental Investment Fund
Contact: +264 61 431 7710

Environmental Investment Fund Head Office, 8933 Heinitzburg Heights, c/o Heinitzburg & Burg Streets, Klein Windhoek.
P O Box 28157, Auas Valley, Windhoek.

The deadline for submission of application is :

15 MARCH 2024



By Kalistu Ramos Mukoroli

Empowering Namibian influencers and content creators in marketing and advertising

In a world increasingly dominated by digital media and influencer culture, Namibia stands at the cusp of an exciting opportunity to harness the power of local talent in marketing and advertising. While the industry may still be in its teenage stage, the potential for growth and innovation is undeniable.

However, to fully realize this potential, marketing and advertising executives must recognize the value of collaborating with Namibian influencers and content creators.

Namibia’s creative industry is filled with talent waiting to be discovered. From photographers capturing the stunning landscapes of the country to fashion enthusiasts showcasing unique styles, Namibian influencers and content creators offer a diverse range of perspectives that can resonate with both local and international audiences.

By giving these individuals a chance, marketing and advertising executives have the opportunity to

tap into authentic voices that can effectively connect with consumers on a deeper level.

One of the key reasons why marketing and advertising executives should embrace Namibian

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NamRA
Namibia Revenue Agency

Serving with passion

influencers and content creators is the unparalleled understanding they possess of their local audience. Unlike international influencers who may not fully grasp the nuances of Namibian culture, language, and societal norms, local creators have an innate ability to create content that resonates with their fellow Namibians.

This level of authenticity and relatability is invaluable in building genuine connections with consumers and driving brand loyalty.

Furthermore, working with Namibian influencers and content creators presents a unique opportunity to support and uplift local talent. By investing in homegrown creators, marketing and advertising executives not only contribute to the growth of the creative industry but also foster a

sense of pride and empowerment within the community. Moreover, collaborating with local talent can help bridge the gap between brands and consumers, fostering a sense of trust and credibility that is essential in today's competitive marketplace.

It's true that the influencer industry in Namibia may face its own set of challenges, including issues such as cliques, negotiation of rates, and varying perceptions of influencer marketing among corporates.

However, these challenges should not deter marketing and advertising executives from exploring the immense potential that exists within the local influencer landscape. Instead, they should view these challenges as opportunities for growth and collaboration.

In conclusion, the time is ripe for marketing and advertising executives in Namibia to embrace the power of influencer marketing and content creation.

By giving Namibian influencers and content creators a chance, they not only unlock new avenues for reaching consumers but also contribute to the development and empowerment of the local creative industry.

Let us seize this opportunity to elevate Namibian talent on the global stage and pave the way for a more inclusive and dynamic marketing landscape.

**Kalistu Ramos Mukoroli is a PR and Branding Strategist at Alvaro Media Group and has worked with local and international brands.*

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REQUEST FOR INFORMATION: E0244-ND-2024 - NAMDEB CORPORATE COMMUNICATION SERVICES
(PLEASE NOTE THAT THIS ADVERTISEMENT SUPERCEDES PREVIOUS RFI E0244-ND-2024)

1. OVERVIEW
Namdeb Diamond Corporation (Pty) Ltd (Namdeb) is a wholly owned subsidiary of Namdeb Holdings (Pty) Ltd, and performs land-based prospecting (exploration), mining and rehabilitation operations.

2. SCOPE OF WORK:

Namdeb Diamond Corporation (Pty) Ltd hereby invites submissions from reputable and suitably qualified service providers specializing in work pertaining to corporate identity and branding requirements as listed below. Information received will be used to update the data base of potential creative service providers to collaborate with on an ad hoc basis in support of Namdeb's marketing and public relations strategy requirements. Detailed scope of work to be obtained from the Procurement Officer in relation to the following:

1. Creative Services
2. Social Media and Website Management Services
3. Photography and Videography Services
4. Exhibition Services
5. Signage and Billboard Production
6. Corporate Apparel and Gifts
7. Event Management Services


3. ENQUIRIES:

Procurement Officer: lynne.robbeiaa@namdeb.com
Cut-off date for Enquiries: Friday, 15 March 2024

4. SUBMISSION OF DOCUMENTS:

Submissions must include a company profile accompanied by a track record of similar work done supported by appropriate references with contact details. Information must be submitted via e-mail to tenders@namdeb.com in a PDF non-editable format. RFI number E0244-ND-2024 must reflect in the subject line of the submission.

The closing date and time for submissions is no later than 16H00 pm (Namibian time) on Wednesday, 20 March 2024.



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Financial Market Monitor

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Enriching Generations

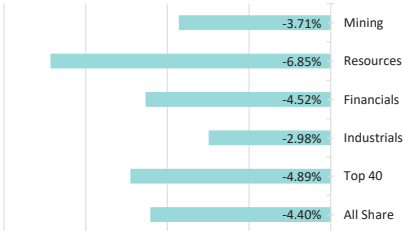
Commodities

Spot Gold	2151.17
Platinum	920.73
Palladium	1042.07
Silver	24.29
Uranium	93.50
Brent Crude	82.18
Iron Ore	112.60
Copper	8503.00
Natural Gas	1.90
Lithium	14.55

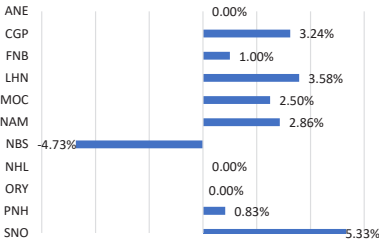
Currencies

USD/ZAR	18.8008
EUR/ZAR	20.4899
GBP/ZAR	23.9827
USD/CNY	7.1953
EUR/USD	1.0899
GBP/USD	1.2756
USD/RUB	90.8656
CPI	5.45%
Repo Rate	7.75%
Prime Rate	11.50%

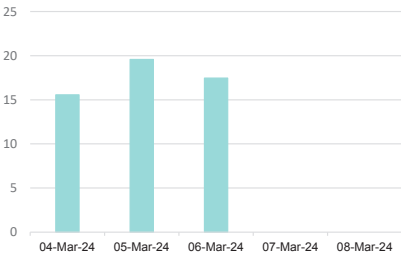
JSE Indices: Year to date movement %



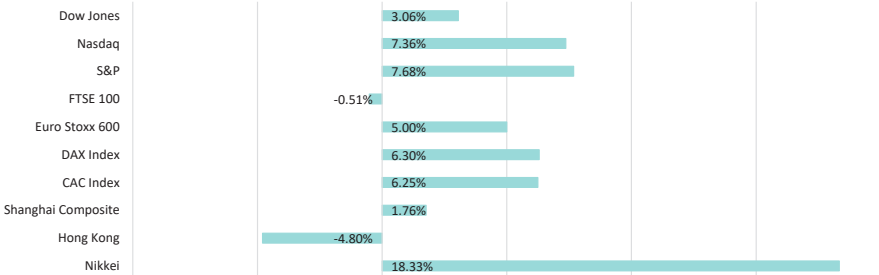
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 16:47, 07-Mar-2024