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THE BRIEF

News Worth Knowing



**Nedbank Namibia
commits N\$705 million
investment for SDGs**

TUESDAY 05 MARCH 2024

MAIN STORY



Nedbank Namibia has committed N\$705 million to support initiatives aligned with the Sustainable Development Goals (SDGs) towards the 2026 financial year.

The financial institution’s Managing Director, Martha Murorua, said the ambitious endeavour comes as Nedbank Namibia remains committed to fostering positive change in the community.

“Talks about energy and energy-efficient products. We have done close to N\$100 million, and towards 2026 we are looking at closer to N\$1 billion, which is N\$705 million, that we need to focus on SDG seven,” stated Murorua, highlighting the substantial investment earmarked for SDG seven, which addresses affordable and

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
 - 17 April 2024
 - 19 June 2024
 - 14 August 2024
 - 23 October 2024
 - 4 December 2024

- Minister of Finance and Public Enterprises Ipumbu Shiimi, to table the FY 2024/25 Budget in the National Assembly on Wednesday, 28 February 2024.

- Africa Hospitality Investment Forum (Ahif).
 - 25-27 June 2024
 - Mövenpick Hotel, Windhoek, Namibia

- Global African Hydrogen Summit (GAh2S)
 - Windhoek, Namibia from 03 – 05 September 2024

clean energy.

The investment reflects Nedbank Namibia's proactive stance towards addressing critical global challenges, including the transition to renewable energy and the promotion of energy efficiency.

Discussing the strategic approach towards SDG eight, which encompasses mobile money and digital transactions, Murorua said, "...in 2026, we are looking at value and volume of N\$144 million to actually play in the mobile money area that is now addressing SDG eight."

This comes as Nedbank Namibia aims to significantly amplify its presence in the mobile money sector, contributing to the realisation of SDG eight objectives.

Addressing the financing and infrastructure aspect of sustainable development encapsulated in SDG nine, Murorua elaborated on the institution's proactive measures.

"Already we had 320,000,000 exposure in the current year. We are looking at close to N\$400 million to N\$500 million exposure for the future next three years in the SDG nine space," said Murorua.

Murorua also noted Nedbank Namibia's pioneering efforts in sustainable architecture, highlighting its status as the only six-star green building in Namibia.

"So definitely we are playing our part. And I must also just add here that we are the only six-star green building in Namibia so far, and people are quite coming and learning from us how they can go about it. So we have been very much instrumental and active in that space," Murorua added.

This comes as Nedbank Headquarters, Green Campus situated on Fidel Castro Street, opposite the City Zoo Park, in the heart of Windhoek offers a 180-degree view from the top floor that has completely changed the Windhoek Central Business



District with an incredible design.

The building achieved a 6-star rating design by the Green Council of South Africa. It is the first in the country to receive such a rating.

Nedbank Namibia last year also invested N\$350,000 towards the realization of the country's goal of achieving self-sufficiency in the production of green hydrogen.

The funds were allocated to urgently develop key skills and collaborative endeavours required as Namibia sets its sight on emerging as a leader in the green hydrogen economy.



Namibia's uranium exports increase to N\$3.8bn in January

Namibia's uranium exports increased to N\$3.8 billion, claiming a 31.7% share of total exports in January, trade data by the Namibia Statistics Agency (NSA) shows.

Uranium export growth marked the highest monthly export value recorded in the past 10 years, according to the trade data.

The growth is in line with the Chamber of Mines' anticipation that Namibia would undergo a significant economic boost and see an uptick in the contribution of the uranium sub-sector in 2024.

The projection was based on the highest price increase for uranium in over 12 years.

"Uranium exports were primarily destined for BRIC regions (Brazil, Russia, India and China), totalling N\$3 billion, followed by the OECD (The Organisation for

Economic Cooperation and Development) with N\$828 million, and the EU with N\$6.0 million in export value," read a report released by research firm Simonis Storm.

NSA Statistician General Alex Shimuafeni said the country's exports surged to N\$12 billion, driving the country's trade deficit to N\$1.8 billion amidst a backdrop of growing international trade dynamics.

"During the month of January 2024, the country's trade balance stood at a deficit of N\$1.8 billion, worse off when compared to N\$885 million and an improvement when compared to N\$3 billion recorded in December 2023 and January 2023, respectively," he said.

He further explained that the surge in exports represented a 9.4% increase from the previous month and a substantial

53.4% jump from January 2023.

The growth was juxtaposed against a 16.3% rise in imports compared to December 2023 and a 27.6% increase compared to January 2023, signalling both the resilience and expansion of Namibia's trade activities.

Meanwhile, China emerged as Namibia's primary export destination, commanding 29% of all exported goods, followed by South Africa at 16.4 percent.

South Africa remained the leading source of imports, constituting 25.4% of Namibia's total imports, followed by Peru at 10.8%.

"The composition of the export basket for the month of January 2024 mainly consisted of minerals such as uranium, precious stones (diamonds), and non-monetary gold and petroleum oils. Fish remained the only non-mineral product within the top five products exported," he said.

Regionally, the Southern African Customs Union (SACU) emerged as the largest export market, contributing 31.3%, while SACU also maintained its position as the leading source of imports with a 26.1% share.

"BRIC ranked second with a market share of 29.2% while the OECD and the EU accounted for 22.5% and 15%, respectively while OECD contributed 18.9% of the total import bill and the EU came third in the list with a share of 18.1%. BRIC and COMESA markets had shares of 6.8% and 5.4%, respectively," read the Namibia International Merchandise Trade Statistics Bulletin.

The transportation sector played a pivotal role, with sea transport accounting for the majority of both exports (55.5%) and imports (57.1%), underscoring Namibia's reliance on maritime trade routes.

However, despite efforts to foster intra-continental trade through initiatives like the African Continental Free Trade Area, no trade was recorded between Namibia and the focus country of the month, Comoros.

In a closer look at specific commodities, bread and biscuits emerged as the commodity of interest, with imports valued at N\$22.9 million, primarily sourced from South Africa, India, and the United Arab Emirates.

Over the past year, monthly imports of this commodity averaged N\$29.6 million, reflecting consistent demand within Namibia's market.

- miningandenergy.com.na

TAX AMNESTY PROGRAMME

From 1 April 2023 to 31 October 2024.

HOW IT WORKS:

1. Register as an electronic filler on ITAS portal
2. File all your returns electronically on ITAS portal
3. Pay your capital amount
4. Register to partake in the Tax Amnesty

*Once you successfully register to partake in the Tax Amnesty, all your interest and penalties will be written off. Visit your nearest NamRA office or visit our media platforms for more information on this programme.

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PRESS RELEASE

Your Growth is Our Purpose



Nolan Angermund
Head of Products at Standard Bank Namibia

In the current economic landscape, the pursuit of growth and stability takes center stage. At Standard Bank, we are committed to being your growth partner, propelling you towards prosperity, with personalized services and competitive rates designed to support your financial goals.

Our 2024 pricing structure is testament to this, including minimal changes as well as many free services offerings to help you take control of your finances.

Namibia is in a state of continuous transformation. The slow but steady journey towards full digital integration is a part of our bank's digital strategy. Our digital channels are there for free and have no monthly subscription fees attached. We have reduced traditional service points and ushered our clients toward our digital service channels, promising you a seamless banking experience. The bold move to digital offerings has been received positively by our clients resulting in a 13% increase in digital adoption, testament to our pursuit of growth.

The existing Blue Voucher pricing remains unchanged, highlighting our dedication to providing reliable and unwavering services. 2023 saw a change to our blue voucher process, changes that were implemented to provide our clients with a safer more secure way of using the blue voucher services. The new process is also simpler and allows the recipients to have control over how they access their funds, and no longer run the risk of the sender canceling a voucher. Furthermore, our approach to promoting self-service channels ensures ease and convenience in managing your finances, with nominal charges for Internet Banking payments and self-account transfers.

Debit Card Purchases/POS fees have remained unchanged for the 6th consecutive year, as we commit to empowering your day-to-day transactions without subjecting you to increased costs. We believe in facilitating your financial activities seamlessly, without adding unnecessary financial strain.

While adapting to the changing landscape, we've fine-tuned our services to enhance accessibility. The adjustment in ATM cash withdrawal default fees aims to balance fair charges while ensuring accessibility, offering flexibility in your cash transactions.

IT stability remains a focus area in order to reduce friction on our systems and create seamless experiences for our clients. With an average uptime of 99% across our systems, and zero critical IT incidents logged over a period of more than two years, as well as the successful delivery of two disaster recovery tests during the current year, where we effectively ran our core banking platform from the disaster recovery site for a period of up to 21 consecutive days, it is testimony to our commitment to using technology and data to better serve and protect our clients.

Standard Bank Namibia is the bank of the people, all the people and we are proud to promote inclusivity through our ATMs that offer brail buttons as well as a speakers on ATM's to make interacting with the devices accessible to the visually impaired community.

Recognizing the diverse needs of our clients, we've structured our monthly bundle fee for Private Banking to remain unchanged, while other product fees have adjusted modestly in line with inflation. This strategic approach ensures that our services are tailored to suit your unique financial requirements while maintaining competitive rates across various offerings.

Transparency and fairness are at the core of our operations. Though certain fees, like debit order fees, have undergone minor adjustments, our commitment to transparent practices remains unwavering. We ensure that you're well-informed about any changes, allowing you to navigate your financial decisions confidently. For more information and full breakdown of the fees visit the Standard Bank Namibia website or any of our branches country wide.

Elevate your financial trajectory with Standard Bank, where every step is a stride towards a prosperous future. Standard Bank, Namibia is our Home We Drive Her Growth, and yours too.



Govt looks to Okavango River for water sustainability

The government says it is looking at desalinating water and tapping from the Okavango River as long-term sustainability measures to address the threatening water shortage in the country.

Last week Cabinet approved the prioritisation of the long-term water supply solutions through tapping from Okavango-Link and Desalination projects, to ensure water supply security to the North Central Regions, Southern Regions, Northeastern

Regions, Erongo Region and the Central Areas of Namibia which includes Windhoek.

“Cabinet approved, in principle, the funding for the long-term water supply solution from the Okavango River with a volume of 32Mm³/a. In this manner, the Cabinet directed the Ministry of Agriculture Water and Land Reform (MAWLR) to notify the Permanent Okavango River Basin Water Commission (OKACOM) of Namibia’s planned measures to

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develop the Okavango Link Project. Also, Cabinet approved that a feasibility study be conducted of the new Desalination Plant for Northern Regions of Namibia,” the Minister of Information and Communication Technology, Emma Theofelus said.

This was decided after the Cabinet assessed the report by the Minister of Agriculture, Water and Land Reform on the water situation in the country.

Theofelus also said Cabinet further took note that while short-term fixes like water treatment plants and dam upgrades are underway, Namibia’s central region could still face serious water shortages in the next four to seven years unless a long-term solution is found.

Several ongoing short to medium-term projects include the second direct potable reclamation

plant (DPR2), the upgrades to the Gammams and Otjomuise sewage plants, the Berg Aukas capacity upgrade, and the Abenab development), the Central Areas of Namibia (CAN).

“In addition, if no inflow is received in the dams, the existing water sources will only be sufficient to secure a regular water supply to the CAN system until July 2025, with water savings of 5% by consumers as a prerequisite to achieving this target,” she said.

Currently, the central region dams have a combined water level of 24%.

In consideration of the critical situation, the Minister said Namwater will attend to the inefficiency hampering the water supply in the current water distribution systems, through urgent rehabilitation and maintenance.

The government has since sanctioned a feasibility study for the Northern desalination Plant to be carried out and to be funded by an AfDB grant.


Further studies to assess and investigate the feasibility of supplying potable water to southern regions through pipelines from the integrated Southern Dams of Neckartal, Hardap, and possibly Naute Dam will be carried out.

Meanwhile, Ministry of Agriculture Water and Land Reform spokesperson Jona Musheko said following the directives, the Ministry will move forward with consultations with OKACOM as well as the implementation of all required projects.

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TENDERS



REQUEST FOR INFORMATION: E024A-ND-2024 - NAMDEB CORPORATE COMMUNICATION SERVICES
(PLEASE NOTE THAT THIS ADVERTISEMENT SUPERCEDES PREVIOUS RFI E024-ND-2024)

1. OVERVIEW

Namdeb Diamond Corporation (Pty) Ltd (Namdeb) is a wholly owned subsidiary of Namdeb Holdings (Pty) Ltd, and performs land-based prospecting (exploration), mining and rehabilitation operations.

2. SCOPE OF WORK:

Namdeb Diamond Corporation (Pty) Ltd hereby invites submissions from reputable and suitably qualified service providers specializing in work pertaining to corporate identity and branding requirements as listed below. Information received will be used to update the data base of potential creative service providers to collaborate with on an ad hoc basis in support of Namdeb’s marketing and public relations strategy requirements. Detailed scope of work to be obtained from the Procurement Officer in relation to the following:

1. Creative Services
2. Social Media and Website Management Services
3. Photography and Videography Services
4. Exhibition Services
5. Signage and Billboard Production
6. Corporate Apparel and Gifts
7. Event Management Services

3. ENQUIRIES:

Procurement Officer: jyn.grobbe@namdeb.com
Cut-off date for Enquiries: Friday, 15 March 2024

4. SUBMISSION OF DOCUMENTS:

Submissions must include a company profile accompanied by a track record of similar work done supported by appropriate references with contact details. Information must be submitted via e-mail to tenders@namdeb.com in a PDF non-editable format. RFI number E024A-ND-2024 must reflect in the subject line of the submission.

The closing date and time for submissions is no later than 16H00 pm (Namibian time) on Wednesday, 20 March 2024.



www.namdeb.com



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A NAMIBIA DR BEERS PARTNERSHIP



Nedbank Namibia profit surges 54% to N\$460 million

Nedbank Namibia reported a 54% surge in profit after tax to N\$460 million for the year ended December 2023 driven by client growth, expense management, and digital initiatives.

“After fair-value adjustments, our headline earnings have increased by 29%

to N\$383 million from N\$298 million. This growth is driven by endowment benefits, client growth, and effective expense management,” Nedbank Namibia, Managing Director Martha Murorua said.

She emphasised the significance of Nedbank’s progress in building its Namibian franchise over the past 50 years.

A promotional banner for the radio show 'THE BRIEF'. On the left, there is a photo of two hosts, a man and a woman, smiling. The background is a gradient of orange and yellow. The text 'THE BRIEF' is in large, bold, white letters. To the right of 'THE BRIEF', it says '06:40 Mon-Fri' in purple and white. Below that, it says 'MOOKS & ADORA In the Morning' in white text on a dark purple background. On the far right, there is a logo for '92 FM' in white.

Murorua expressed satisfaction with the improved financial performance, citing strong client activity, fair value gains, and enhanced asset quality leading to a 34% reduction in impairments.

“In the face of challenges, including the impact of COVID-19, Nedbank Namibia has demonstrated resilience and delivered strong financial performance across key

metrics,” Murorua affirmed.

Reflecting on the pandemic’s initial impact on the banking sector, Murorua noted, “When COVID hit us in 2020, our profits took a deep dive. However, we have not only recovered but exceeded pre-COVID levels. Our profits before COVID stood at N\$350 million, and we now stand at N\$383 million.”

Murorua highlighted the pivotal role of non-interest revenue, which grew by 8% at the bank level, driven by a robust digital drive that increased digital penetration by 64% compared to 45% in 2022.

Additionally, client numbers grew by 9% across various segments.

“Digital innovation remains a cornerstone of our strategy. We have seen significant growth in digital and transactional volumes, with our PocketPos targeting SMEs and the informal sector growing by 177%,” Murorua explained.

The MD noted that the rollout of transactional devices contributed to a 73% increase in transaction volumes and a 70% increase in transaction value. However, overall non-interest revenue contracted by 4.2% due to market conduct principles applied to unsecured loan products.



Environmental Investment Fund of Namibia | ensuring sustainability

BURSARY

CALL FOR APPLICATION FOR 2024 INTAKE

The Environmental Investment Fund of Namibia is committed towards the socio-economic development of Namibia and therefore invites applications for UNDER-GRADUATE and POST-GRADUATE bursaries from young Namibians who wish to pursue studies in the SADC and beyond.

UNDER-GRADUATE STUDIES:

- DEGREE IN ENVIRONMENTAL MANAGEMENT
- DEGREE IN CLIMATE FINANCING
- DEGREE IN BUSINESS SUSTAINABILITY
- DEGREE IN ENVIRONMENTAL LAW
- DEGREE IN CONSERVATION BIOLOGY AND BIODIVERSITY
- DEGREE IN SUSTAINABLE AGRICULTURE AND FOOD SECURITY STUDIES FOCUSING ON RENEWABLE ENERGY SOURCES, SUSTAUNABILITY PRACTICES AND INNOVATIVE TECHNOLOGIES IN ENERGY EFFICIENCY
- DEGREE IN GEOGRAPHICAL INFORMATION SYSTEMS (GIS) AND ENVIRONMENTAL MONITORING AND MANAGEMENT
- DEGREE IN SUSTAINABLE AGRICULTURE AND FOOD SECURITY
- DEGREE IN RENEWABLE ENERGY AND SUSTAINABILITY STUDIES FOCUSING ON RENEWABLE ENERGY SOURCES, SUSTAINABILITY PRACTICES AND INNOVATIVE TECHNOLOGIES IN ENERGY EFFICIENCY
- DEGREE IN AUDIT (FUND MANAGEMENT)
- DEGREE IN IEIS (IMPACT, ENVIRO, SOCIAL, SAFEGUARDS)
- BACHELOR OF SCIENCE ENVIRONMENTAL TECHNOLOGY
- BACHELOR OF SCIENCE PUBLIC FINANCE AND INTERNATIONAL TRADE

POST-GRADUATE STUDIES:

- MASTER OF SCIENCE ENVIRONMENTAL TECHNOLOGY
- MASTER OF SCIENCE PROJECT MANAGEMENT
- MASTER OF DEVELOPMENT ECONOMICS
- MASTER OF SCIENCE AGRICULTURE ECONOMIC ANALYSIS & ECONOMICS
- MASTER OF SCIENCE SAFETY, HEALTH, ENVIRONMENTAL MANAGEMENT

ELIGIBILITY FOR AN ENVIRONMENTAL INVESTMENT FUND BURSARY IS DEPENDENT ON:

- Namibian Citizenship
- Grade 11 Certificate
- Grade 12 1st and 2nd Term Results or Grade 12 Certificate
- Academic progress report, if already a student at a University, Technikon or University of Technology
- Provisional acceptance at a University, Technikon or University of Technology or any Institution of Higher Learning.

NB: Applications for study fields other than the ones mentioned above will **NOT** be considered. Only short-listed candidates will be contacted for interviews.

The decision of the Environmental Investment Fund Bursary Committee as endorsed by the Chief Executive Officer is final, and no correspondence will be entered into.

Application forms are available on the EIF website www.eif.org.na. Completed application forms together with certified copies of the abovementioned documentation should be sent to: bursaries@eif.org.na

Please note:

Applicants with disabilities should indicate the nature of disability on the application form. Female and disadvantaged candidates are encouraged to apply for bursaries, especially in the Environmental study fields.

Enquiries:

Head of Human Resources Ms. Lizl Timbo
Environmental Investment Fund
Contact: +264 61 431 7710

Environmental Investment Fund Head Office, 8933 Heintzburg Heights, c/o Heintzburg & Burg Streets, Klein Windhoek. P O Box 28157, Auas Valley, Windhoek.

MTC launches eSIM



Mobile Telecommunication Limited (MTC) has launched the Electronic Subscriber Identity Module (eSIM) solution for its customers who travel internationally, enhancing their roaming connections.

An eSIM card is a virtual card that identifies a device via a network, in the form of a programmable SIM embedded directly into a device.

“It allows you to land at your destination, activate your eSIM, and gives you instant connectivity and the freedom to roam effortlessly. When you travel the world without an eSIM, you are required to buy a second physical SIM card upon arrival at your destination. However, with eSIM, you do not need to buy any card, and you will be able to add an international data plan to your device upon arrival in the country of your destination,” explained MTC’s Acting Chief Commercial Officer, Elton Katangolo.

He said for now, the MTC eSIM technology solution will only be available as a data-only

service, offering data-centric connectivity - enabling online browsing, WhatsApp (and other Apps) calls, and any other data-driven usage to its outbound customers.

“Customers with eSIM-compatible devices can register, choose a plan, and activate their eSIM on our web portal where we have various packages designed to suit different travel needs, with easy top-ups available for continuous connectivity,” said Katangolo.

Katangolo said Namibia has been due for an eSIM solution since 2021; however, the Covid-19 pandemic delayed its implementation.

“With this groundbreaking solution, our customers traveling outside the country can now enjoy seamless internet access, and the convenience and flexibility of staying connected without the need to buy a new physical SIM card. Travelers will enjoy predictable fixed-rate data for global destinations, without any surprises,” he said.

National Trade Policy to boost domestic economic activity



The Ministry of Industrialisation and Trade says crafting a National Trade Policy will boost domestic economic activities, including exports and accessing external markets.

This comes as Cabinet recently approved the Draft National Trade Policy, which aims to contribute towards Namibia's economic diversification by promoting and stimulating a competitive trade sector to increase the export of goods and services.

The Cabinet directed the Ministry of Industrialisation and Trade to finalise and spearhead the Policy in line with the Implementation Action Plan.

“There is strong evidence to suggest that an export-oriented strategy within the context

of establishing a better balance between imports and exports; while encouraging domestic demand is an appropriate policy orientation. Hence, the national trade policy prioritises the diversification of domestic economic activity, exports and markets, broadly based on strategic interventions and actions in the following areas,” the Ministry's spokesperson, Elijah Mukubonda, said.

According to Mukubonda, the National Policy is developed to guide Namibia's trade relations with the rest of the world and formulated within the scope of Vision 2030 – the country's policy framework for long-term national development, aspiring to take Namibia into a developed country status.

He also said the Policy is shaped by the

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country’s international and regional trade agreements, particularly the World Trade Organisation agreements, the Southern African Customs Union Agreement, the Southern African Development Community Regional Indicative Strategic Development Plan and the Agreement establishing the African Continental Free Trade Agreement, amongst others.

Furthermore, the Policy recognises the role of trade in promoting the achievement of the 2030 Agenda for Sustainable Development and the Sustainable Development Goals.

“The National Trade Policy further focuses on both trade in goods and services. The latter, including digital trade, has become the most dynamic part of global trade; an essential input into the production of goods and services; an avenue for export diversification; and a significant contributor to inclusive growth, job creation and poverty alleviation,” Mukubonda told The Brief, while providing an overview of what the National Trade Policy entails. He added that the development of services trade policies is vital in exploring new sources of efficiency improvements across all sectors of the economy.

Once the policy is finalised and implemented, it will be reviewed as after five years to take into account emerging national priorities and developments in regional and global markets.

The Policy further aims at tackling domestic trade, spurring

local production to meet basic needs and acts as a springboard to international trade.

“Therefore, the Policy commits to the improvement of an enabling business environment for domestic trade and investment, particularly the promotion of local and regional development as centres of trade and investment. In addition, to creating opportunities for equal participation through entrepreneurial development; nurturing the private sector to compete locally and globally, and giving close attention to the informal sector and economically disadvantaged groups in society,” he said.

It further recognises the smallness of Namibia’s domestic market, high levels of income inequality and unemployment which impose limitations on trade policy, especially as relating to import-substitution trade strategies.

www.debmarmine.com

REQUEST FOR PROPOSALS

First date of publication: 31 January, 2024

REQUEST FOR PROPOSALS

DBMNE0495 - CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS

SCOPE OF WORK:
Debmarmine Namibia is looking for consultant(s) / research institutions to contribute to the development of new concepts for extracting marine diamonds from both soft sediment and coarse gravels. Qualified and interested partners will receive detailed geological information.

DOCUMENTS TO SUBMIT:

1. Business profile.
2. A demonstration of competencies (via appropriate CV's) for the overall provision of services.
3. Track record: comprehensive detail of concept development capability to find solutions for technical challenges, with timelines of contract period(s); reference people and contact numbers (where applicable).

CLOSING DATE: 22 March 2024.
Registered businesses interested in providing such services are requested to submit the documents
Email: Tenders@debmarine.com
Subject line: **DBMNE0495 - CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: **DBMNE0495 - CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

DISCLAIMER:
Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.

DEBMARINE
NAMIBIA



Bowmans expands into Namibia with Koep & Partners partnership

Law firm Bowmans has announced its expansion into Namibia, where it has joined forces with Koep & Partners (Koep) from 1 March 2024, to establish a presence on the cusp of significant growth in the country due to the discovery of oil and gas.

“This move is exciting for us because of Namibia’s significance as an emerging African economy with growth opportunities in energy, mining and minerals, oil and gas, green hydrogen, as well as infrastructure and agriculture. Many of our clients have expressed interest in developments there, and by combining with Koep we will be able to seamlessly deliver top-level services to them,” said Bowmans Chairman and Senior Partner Ezra Davids.

Koep is one of the largest and most

established full-service law firms in Namibia, with a strong track record in corporate and commercial law, banking and finance law, and litigation and dispute resolution.

The firm’s extensive experience, particularly in energy and natural resources, maritime and shipping, and oil and gas, spans over 40 years.

“Our legacy as Koep has been built on expertise, integrity, and long-standing client relationships characterized by trust and an in-depth understanding of their business and their people. By joining forces with Bowmans, we will be able to leverage our existing footprint and growth in high-value projects with Bowmans’ capacity to deliver on complex commercial mandates to accelerate our growth,” said Koep’s Senior Partner Irvin Titus.

This move is exciting for us because of Namibia’s significance as an emerging African economy with growth opportunities in energy, mining and minerals, oil and gas, green hydrogen.

The integration of the two firms is expected to benefit clients of both, enhancing their joint value proposition and enabling them to more effectively and competitively help clients with their most complex legal challenges in Namibia.

“Koep’s internal culture as well as its philosophy of excellence combined with an unwavering commitment to providing outstanding client service resonates with Bowmans’ approach. The expansion is another step towards achieving our African growth strategy and reinforces our commitment to our pan-African ‘One Firm’ approach, which is critical to our success on the continent,” said Davids.

The Namibian team joining Bowmans comprises over 40 people, including six partners and 13 lawyers.

With the addition of Namibia, Bowmans will operate in six key African countries, including Kenya, Mauritius, South Africa, Tanzania, and Zambia, and will have new offices in Swakopmund and Windhoek in Namibia.

Bowmans has alliance partners in Nigeria and Ethiopia, and strong relations with firms across the continent that enable seamless delivery of services from an African international firm.

With over 500 lawyers, Bowmans delivers integrated legal services to clients throughout Africa from nine offices in six countries.



**PROCUREMENT OPPORTUNITIES
REQUEST FOR PROPOSALS**
(Issued in accordance with the Public Procurement Act, 15 of 2015 as amended and Regulations thereunder)

NAMFISA is seeking information on a suitable technology solution to assist the authority in the automation of the collection, review, analysis and reporting of relevant Anti-Money Laundering (AML) data such as off-site and onsite inspection data and to produce relevant reports as per various Procurement of an AML Data Analytics Solution for NAMFISA

Interested eligible bidders may obtain the RFP document by sending an email to procurement@namfisa.com.na

The following procurement opportunities are therefore presented:

Procurement Reference Number	Description	Eligibility	Closing Date for Submission
G/OIB/NAMFISA-001/2024	Procurement of an AML Data Analytics Solution for NAMFISA	Open International Bidding	22 March 2024 on or before 10h00 am
Pre-bid Meeting:	8 March 2024 at 11h30	Prospective bidders can request the link to pre-bid meeting via procurement@namfisa.com.na	

Responses to the RFP must be submitted strictly via email to procurement@namfisa.com.na (2MB limit). You may use other methods of submitting like WeTransfer, Google Drive, etc.

NAMFISA hereby informs all prospective suppliers that, all requests for sealed quotations as per section 32 of the Public Procurement Act, Act No.15 of 2015 will be published on the Government Portal. Prospective bidders are therefore requested to access this link to obtain relevant information. [Link: https://eprocurement.gov.na/](https://eprocurement.gov.na/)

The bidding documents in Word format will be available and can be downloaded free of charge from the NAMFISA website (www.namfisa.com.na)

For enquiries, please contact:
Mr. Isak L Haoseb
Procurement Officer
Procurement Management Unit
Tel: +264 (61) 290 5239

All enquiries should be done in writing, to the following email address:
procurement@namfisa.com.na

Namibia increases Energy Fund levy, keeps March fuel prices unchanged

The Ministry of Mines and Energy has increased the National Energy Fund Levy by 50 cents on all petroleum products, bringing it to N\$186.77 cents per liter for petrol and N\$166.76 cents per liter for diesel.

The decision comes as the National Energy Fund absorbs under recoveries worth N\$124 million resulting from the Ministry's move to maintain fuel prices for March 2024 at their current levels.

Consequently, in Walvis Bay, petrol will remain priced at N\$20.78 per liter, while diesel 50ppm will cost N\$21.05 per liter, and diesel 10ppm will be N\$21.25 per liter.

- miningandenergy.com.na



Gondwana launches Hakusembe River Camping2Go

Gondwana Collection Namibia has announced the launch of Hakusembe River Camping2Go, set to welcome guests from 29 March 2024.

The Hakusembe River Camping2Go, according to Gondwana, comprises four self-catering safari tents, each featuring four beds and a private en-suite bathroom with a shower, located a short walk from the banks of the Okavango River.

The camping facility, according to

Gondwana, also serves as a convenient stopover en-route to the Zambezi Region and the majestic Victoria Falls, located adjacent to the renowned Hakusembe River Lodge.

According to Gondwana, Camping2Go guests will have access to a range of amenities at the lodge, including a swimming pool, a cozy bar, and a variety of exciting activities, ensuring convenience without sacrificing the freedom of the camping experience.



SIMONIS STORM

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Enriching Generations

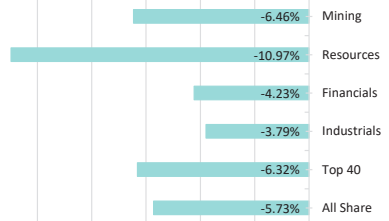
Commodities

Spot Gold	2130.90
Platinum	886.87
Palladium	947.87
Silver	24.01
Uranium	95.00
Brent Crude	82.45
Iron Ore	111.96
Copper	8476.51
Natural Gas	1.92
Lithium	14.55

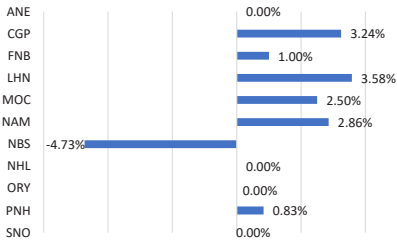
Currencies

USD/ZAR	18.9371
EUR/ZAR	20.5396
GBP/ZAR	24.0466
USD/CNY	7.1990
EUR/USD	1.0846
GBP/USD	1.2697
USD/RUB	90.9465
CPI	5.45%
Repo Rate	7.75%
Prime Rate	11.50%

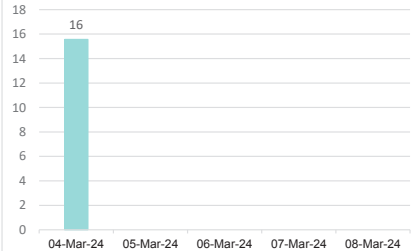
JSE Indices: Year to date movement %



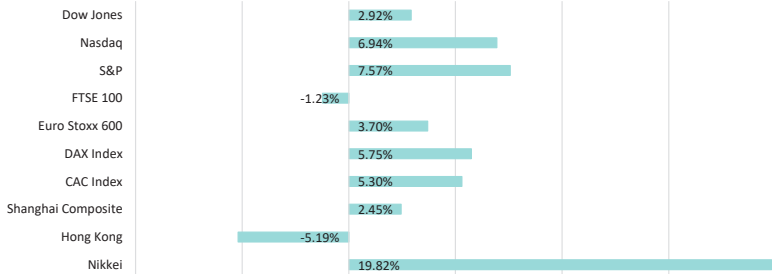
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 16:30, 05-Mar-2024