

PARTNERSHIP
Telecom
Namibia
partners ZTE
p. 06



TOURISM
Invest in Namibia
and the Tourists
will come
p. 08



HOME AFFAIRS
Govt exceeds 50k
target in national
ID drive
p. 14



THE BRIEF

News Worth Knowing



New venture constructs 400 tonnes monthly poultry meat facility

TUESDAY 25 JUNE 2024

To & Co apply

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MAIN STORY



New venture constructs 400 tonnes monthly poultry meat facility

Kadila Poultry Farming, a new venture between Eos Capital, Africa Venture Partner Projects (AVPP), and Oyeno Poultry Industries, is set to boost Namibia's poultry production with the construction of a 400 tonnes of poultry meat per month capacity plant.

Located between Windhoek and Okahandja, the facility will feature six broiler units capable of producing 400 tonnes of poultry meat per month upon its anticipated launch in late August 2024.

Namibia currently imports between 2,000 to 2,500 tonnes of poultry meat monthly, highlighting a substantial gap in local production.

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
14 August 2024
23 October 2024
4 December 2024
- Africa Hospitality Investment Forum (Ahif).
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Mining Expo and Conference (07 - 08 August 2024)
- Namibia Oil and Gas Conference (20 - 22 August 2024)
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 - 05 September 2024

Eos Capital said the establishment of Kadila Poultry represents a crucial step towards reducing this dependency and a milestone in the country's pursuit of self-sustainable protein production.

"Their journey, starting in northern Namibia and now expanding through Kadila Poultry, is a testament to the potential for local businesses to thrive. Euphrates, managed by Eos Capital, recognised this potential and subsequently supported this project in line with the firm's mission to empower local SMEs," said Eos Capital.

The inauguration ceremony of the plant, which took place last week was officiated by officials from the Ministry of Agriculture, Water, and Land Reform.

Kadila Poultry has already created over 50 construction jobs, with expectations of generating more than 350 employment opportunities once operational, aiming to make a substantial contribution to Namibia's agricultural sector.

AVPP co-founder Anthony Shipoke says "the Kadila project is a highly important project of national interest, as it is a sustainable way of bringing together different role players to ensure self-sustainable protein production, as Namibia consumes more kg poultry per capita than any other land protein source".

Eos Capital's Senior Associate and transaction lead Etuna Hango added that

reducing the country's reliance on food imports is integral to Namibia's well-being.

"As custodians of local retirement savings, we, as Eos Capital, have a responsibility to allocate capital to assets that contribute to the nation's welfare. We are proud to play a role in steering Namibia towards self-sustainability. This investment in the agriculture sector is one of many steps we will be making to ensure a resilient and self-sufficient future for our nation," he said.

Oyeno Poultry founder Paulo Shipoke says "agriculture remains the heartbeat of the Namibia economy and is the largest creator of employment opportunities for its people, through sustainable operation practices and continued growth, the industry will remain in a position to foster economic development and growth for the people of The Republic of Namibia".

Meanwhile, the project is currently in the construction final stages, with the first broilers expected to be placed in late August 2024. "This significant development marks a major milestone for Namibia's agricultural sector, promising substantial economic and employment benefits".

Oyeno Poultry Industry, a wholly owned Namibian company, established the first commercial poultry production farm in Northern Namibia.

Oyeno produces roughly 30,000 broilers a month and is currently under revamp.

NaSIA

INAUGURAL NETWORKING SERIES EVENT

DATE: 26 JUNE 2024
TIME: 18H00

The NaSIA Networking Series is aimed at creating a structured platform where individuals and entities within the financial sector, can convene, share insights, and build relationships.

TUNE IN FOR AN ENGAGING DISCUSSION THAT AIMS TO UNPACK HOW NAMIBIA'S LONG-TERM SAVINGS CAN BE USED TO DRIVE THE SUSTAINABILITY AGENDA.



PRESENTER/MODERATOR:
ANNE CABOT-ALLETTHALGER
CO-FOUNDER AND PRACTICE DIRECTOR
RESPONSIBLE FINANCE INITIATIVE
GBS BUSINESS SCHOOL



PANELIST: MARTIN BUJALSKI
CEO AND PRINCIPAL OFFICER
GIPF



PANELIST: HENDRIK DU TOIT
FOUNDER AND CEO
NINETY ONE



PANELIST: SYDDELL SCHOLTZ
MANAGER OPERATIONS
& ADMINISTRATION - IFIN



PANELIST: IMMANUEL KADHE
MANAGING DIRECTOR
EOS CAPITAL

Event Theme: "Mobilizing Namibia's long-term savings to better address the development imperatives of Namibia in a sustainable manner and enhance the quality of life for Namibians"

SCAN HERE TO ACCESS THE EVENT



Walvis Bay Port ranked low in World Bank ranking



Namibia's main port, Port of Walvis Bay, slipped in global rankings, falling from 293 in 2022 to 382 in 2023 out of 405 ports, according to the World Bank.

According to the 2023 Container Port Performance Index (CPPI) overview by the High Economic Intelligence (HEI), several key factors affecting this position include handling efficiency, turnaround times, infrastructure and technology, and operational management.

"The efficiency of container handling operations and the average time ships spend at the port are critical areas for improvement," states the HEI report.

Regionally, the Port of Walvis Bay is ranked 32nd in the Sub-Saharan region, down from 19th in 2022. Despite this, the port remains crucial for local industries, particularly fisheries.

"With continuous efforts in infrastructure development, container handling efficiency, and operational optimisation, the Walvis Bay port has the potential to enhance its ranking and operational efficiency further," HEI suggests.

In contrast, the Berbera port in Somalia ranks first in the Sub-Saharan region, while the Yangshan port in China leads globally, reflecting exceptional performance and efficiency.



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In the Sub-Saharan region, Berbera port in Somalia has emerged as the top performer, recognised for its exports of animal hides, ghee, gum and livestock.

According to the Index, Mogadiscio port, also in Somalia, ranks second, while Cape Town port is positioned at number 40, indicating room for improvement in its performance indicators.

To improve, the HEI report recommends that Walvis Bay invests in infrastructure, adopts advanced port management systems, and implements continuous staff training.

"The port plays a crucial role in developing local industries, particularly the fisheries sector," HEI noted.

The firm suggests that underperforming ports looking to enhance their ranking and operational efficiency can implement several key improvements.

These include investing in infrastructure, upgrading facilities and container handling equipment, and optimising processes to reduce ship turnaround times.

HEI emphasises that advanced management

systems and automation, combined with continuous training programmes for port staff, are crucial for enhancing skills and expertise.

HEI also highlights the benefits of collaboration with efficiently managed neighbouring ports to adopt best practices.

"African ports, in particular, can learn from the operational strategies of Yangshan Port, ranked number one globally. By investing in automation technologies, expanding infrastructure, improving connectivity, and adopting sustainable practices, African ports can significantly boost their efficiency, capacity, and sustainability," the firm noted.



VACANCIES

The Namibian Agronomic Board (NAB) is a statutory body that is governed by the Agronomic Industry Act, Act no: 20 of 1992. It is mandated to promote the Agronomic industry and to facilitate the production, processing, storage and marketing of controlled products in Namibia. The NAB is looking for suitable and competent candidates for the following positions:

- 1. Position: Manager: Finance (Permanent) x1**
Reporting to General Manager: Finance, HR & Admin and ICT
Duty Station: Windhoek
- 2. Position: Office Administrator (Permanent) x1**
Reporting to HR Officer: OD & PM
Duty Station: Windhoek
- 3. Position: Border Control Inspector (Permanent) x1**
Reporting to Senior: Border Control Inspector
Duty Station: Oshikango Border Post

Visit the NAB website <https://www.nab.com.na/about-us/vacancies/> to register and apply through the e-recruitment system. For further queries, please contact **Ms. Caroline Ndlovu** on telephone number: 061 379 530.

Applicants should ensure that uploaded copies of academic qualifications and national identification are certified. Only shortlisted candidates will be contacted.

No faxed or emailed applications will be accepted.

Closing Date: Friday, 05 July 2024 at 23h59





Telecom Namibia partners ZTE, Huafull for network upgrade and 5G deployment

Telecom Namibia has entered into a three-year partnership with ZTE Corporation and Huafull International to upgrade its network capabilities and coverage nationwide.

The agreement will also facilitate the deployment of 5G technology in Namibia. Telecom’s Chief Executive Officer, Stanley Shanapinda, said the partnership will involve the rollout of new base stations and upgrades to existing ones nationwide.

He added that through the partnership, Telecom Namibia will acquire cutting-edge mobile radio access equipment from the ZTE-Huafull Joint Venture.

This equipment will bolster network capacity and extend coverage, including reaching



VACANCY

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Only short-listed candidates will be contacted.

Applicants who are not contacted within two weeks after the closing date, should consider their application unsuccessful.

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previously underserved areas.

"As a dedicated provider of reliable and high-speed mobile services nationwide, we are excited to join forces with ZTE and Huafull to bring transformative solutions to our customers. This collaboration underscores our dedication to delivering unparalleled mobile connectivity and bridging the digital divide in communities across Namibia," he said.


He said the integration of ZTE's state-of-the-art equipment will enable the deployment of next-generation technologies, empowering users with significantly faster data speeds and improved network reliability.

Additionally, the expansion of coverage will ensure seamless connectivity across the country. He added that by leveraging the expertise and innovation of ZTE and Huafull, Telecom Namibia aims to accelerate its mobile network footprint and deliver enhanced services to both urban and rural areas.

This comes as the telecommunications provider also signed a 5-year agreement with telecommunications giant Huawei that will see

Telecom acquiring cutting-edge mobile equipment to expand its mobile network across the country.

The collaborations is part of Telecom Namibia's Integrated Strategic Business Plan 2027, focusing on network modernisation and wider coverage.



Environmental Investment Fund
of Namibia | ensuring sustainability

VACANCY

Manager: Corporate Communications
Patterson Grade D2: 586,301. - 884,687
Permanent

The Environmental Investment Fund (EIF) is an investment fund, set up under the laws of Namibia, with the express purpose of raising financial resources for direct investment in environmental protection, climate resilience and natural resource management activities and projects which support the sustainable economic development of Namibia. The EIF invites application from suitably qualified and experienced Namibian nationals to apply for a permanent position of **Manager Corporate Communications**.

Scope
Reporting to the Chief Executive Officer, the candidate will lead and direct the corporate communications and public relations activities at the EIF, as well as coordinate the Information Technology function of the Fund.

Main responsibilities

- Review and implement corporate communication strategies and policies that will enhance the public image of the company, including official communication channels between the public and EIF;
- Coordinate and manage relationships with all external stakeholders to the benefit of the institution's image and reputation, and in support of resource mobilization efforts;
- Plan and lead the strategic and operational management of information and communication technology system services, meeting the current and future needs of the Fund whilst ensuring that service provision is cost effective, reliable and client focused;
- Ensure ongoing provision, development and maintenance of the Company's core network infrastructure, business systems and telephony.

Qualifications & Experience

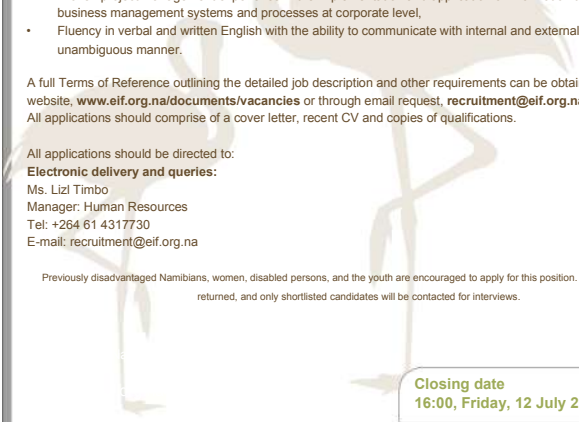
- A bachelor's degree in marketing, Communication Management, Media Journalism, Public Relations or related field from a recognised institution. A master's in business administration (MBA) or related post graduate qualification in the above fields serves as a distinct advantage,
- A Public Relations or Communications accreditation with a recognized institution is a distinct advantage,
- A minimum of five (5) years business or communication experience of which at least two (2) years spent at managerial level,
- Extensive exposure in the area of Strategic Communication and proven experience in information-based work, or advocacy-related communication,
- Knowledge and experience of environmental journalism would be a distinct advantage,
- Proven project management experience in the implementation and application of information technology and business management systems and processes at corporate level,
- Fluency in verbal and written English with the ability to communicate with internal and external stakeholders in an unambiguous manner.

A full Terms of Reference outlining the detailed job description and other requirements can be obtained from the EIF website, www.eif.org.na/documents/vacancies or through email request, recruitment@eif.org.na. All applications should comprise of a cover letter, recent CV and copies of qualifications.

All applications should be directed to:
Electronic delivery and queries:
Ms. Lizl Timbo
Manager: Human Resources
Tel: +264 61 4317730
E-mail: recruitment@eif.org.na

Previously disadvantaged Namibians, women, disabled persons, and the youth are encouraged to apply for this position. No documents will be returned, and only shortlisted candidates will be contacted for interviews.

Closing date
16:00, Friday, 12 July 2024





Invest in Namibia and the Tourists will come

By **Connie-Marlene Theyse**

Namibia, the land where the desert meets the sea, with some of the widest and most beautiful landscapes to be observed anywhere in the world, and more big cats, elephants, and game than you could ever hope to capture with your camera.

Pair this with 300 days of sunshine, the best road network in Africa, and stunning lodges and it becomes a 'no brainer' as to why Namibia is a hot tourist destination. The African Hospitality Investment Forum (AHIF) taking place in the capital, Windhoek, just underscores the importance of Namibia as a tourism destination. On top of that, the country is fast becoming a destination for the business traveler.

The tourism industry contributed approximately 7% in 2022 to Namibia's GDP, according to the United Nations Tourism Satellite Account (TSA) report, equating to

NAD 14,3 billion. This figure is only growing as we emerge into a post-COVID world, the excitement is palpable. There are however still a lot of opportunities for growth, expansion, and welcoming new tourists who can fall in love with the country. This Forum and the AviaDev Conference that took place earlier in June in Windhoek, shows that Namibia is ready to be a world-class destination for every type of traveler.

Building and developing world-class facilities for the discerning international traveler as well as our very own Namibian tourists requires resources. Our vast, sparsely populated country, with its never-ending sunshine and limited water supply, poses unique challenges to those operating in the hospitality sector. Any project requires proper planning, execution, and most of all financing. That is why the Investment Forum, AHIF, could not have come at a better time. To take Namibia to the next

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News Worth Knowing

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level as a travel destination, significant investment in tourism development across all 14 regions is required, which needs to be done in a sustainable and eco-friendly manner that fits into the beautiful landscapes and does not hinder or harm wildlife.

Working together with stakeholders in the hospitality industry is not just about financing the building of lodges. An essential aspect of creating a sustainable hospitality and tourism industry is empowering Namibians to work and benefit from the tourists coming to visit. This means creating training opportunities within the hospitality sector and developing locally owned 'package tour' tour operators and car rental companies. The more local companies that are owned and operating in Namibia, the more beneficial it will be for the country. It will ensure that the contribution of Tourism to our GDP increases exponentially over the coming years.

Having AHIF take place in the country means that we can learn from international experts and apply shared knowledge and experience to our unique Namibian context. Finding the best methods to finance existing hospitality ventures, a burgeoning Meetings, Incentives, Conferences and Exhibitions (MICE) sub sector and supporting other new sub sectors in a financially prudent fashion that empowers the Namibian tourism industry.

The travel and tourism industry is a very specialized sector, and without learning from the experts, a new lodge, or a new tour operator can easily make mistakes and never fulfill the potential of the vision they had. Building the facilities is just the first step, without proper marketing to lure tourists, the lodges and hotels will stay empty. This also requires state-of-the-art booking systems and streamlined 'hospitality' information technology ensuring every aspect of the lodge, car hire, or camping site, creating a seamless holiday experience for the travelers.

Starting any type of hospitality endeavor is not for the faint-hearted, but Namibia is known as the Land of the Brave, and if you are willing to take the step, the opportunities are there. With a local experienced banking partner that can support you every step of the way when it comes to financing hospitality projects.

**** Connie-Marlene Theyse is Head: Enterprise Banking FNB Commercial at First National Bank of Namibia Limited***

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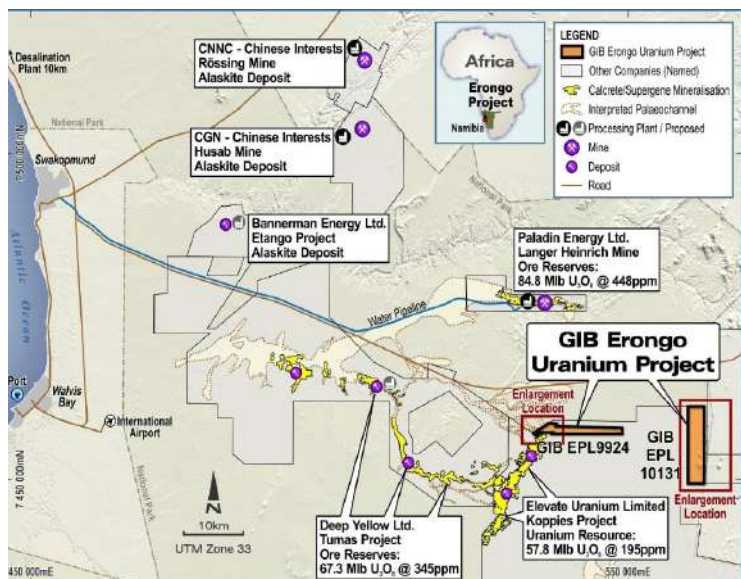
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Gibb River acquires Namibia uranium prospects

Gibb River Diamonds has acquired two uranium projects in Namibia, comprising six exclusive prospecting licences covering 1 828 km².

Gibb's Erongo project currently consists of two permit applications with a combined area of 47.6 km².

The Erongo permits are prospective for calcrete-palaeochannel-hosted uranium deposits.

Gibb said it is progressing environmental and heritage clearances to gain access for exploration and drilling on both permits and expects the process to take five to six months.

The Australian company has also announced the

appointment of geologist Nico Scholtz as its Namibian exploration manager.

Erongo is one of the world's foremost uranium-producing areas, home to assets such as Paladin's Langer Heinrich, Deep Yellow's Tumas deposit and Elevate Uranium's Koppies project. The Australian company, which is also developing the Ellendale diamond project and Edjudina gold project in Australia, acquired projects in the Erongo and Kunene districts of Namibia. Gibb River Diamonds is an Australian public mineral exploration company in the mining and metals industry.

- miningandenergy.com.na



Namibia secures N\$30 million from FAO, China to boost agriculture

Namibia has secured a N\$30 million grant through a joint effort by the UN Food and Agricultural Organisation (FAO) and China to support farmers through technical assistance, improved technology, and training programmes.

According to the Ministry of Agriculture, Water and Land Reform's Senior Public Relations Officer Jona Musheko, the collaboration falls under the second phase of the UN FAO-China South-South Cooperation (SSC) programme, a three-year initiative running from September 2023 to September 2025.

"It is expected to enhance Namibia's capacity, diversify its economy, and contribute to technology transfer, skills development for locals and increased national productivity," he said.

He further explained that the project is already underway and aims to benefit Namibian citizens in various ways.

Farmers will gain knowledge and resources in areas like soil fertility, plant health, seed production, and poultry farming.

The poultry production focus specifically targets rural women and youth. By providing technical assistance, the project aims to

empower them to establish or expand their indigenous chicken businesses, ultimately increasing productivity.

Musheko further said another key area that the project aims to tackle is soil improvement. He said Namibia has poor quality soil and there is a lack of knowledge among farmers regarding nutrient needs and proper fertiliser application.

"The SSC would, therefore, provide soil experts with the capacity to capacitate researchers, extension personnel, and farmers in all aspects of soil management," he said.

Additionally, the project has been integrated into the national development goals. The project is expected to enhance agricultural production efficiency and sustainability, diversify the economy, and contribute to technology transfer, skills development, and overall national productivity.

Musheko further explained that the agriculture Ministry will lead the project and has established a national Project Steering Committee. The committee will oversee the guidance, coordination, and deployment of the 11 Chinese experts and three technicians assigned to the initiative.



UNAM, EIF launch climate change courses for Namibians

The University of Namibia (UNAM) in collaboration with the Environmental Investment Fund (EIF) of Namibia has

launched three new climate change courses designed specifically for Namibians.

The courses aim to equip participants with the knowledge and skills necessary to address climate change challenges.

The curriculum offers a comprehensive exploration of climate science, mitigation strategies, adaptation techniques and policy development.

The Minister of Environment, Forestry and Tourism, Pohamba Shifeta, highlighted the urgency of climate change education and praised both UNAM and EIF for their efforts.

He emphasised the significance of the NQA level 8 accreditation, offering participants a flexible study option while maintaining a high academic standard.

“I must commend UNAM and its partners

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VACANCIES

[OFFICIAL]

Namdeb Diamond Corporation invites interested individuals to be part of alluvial mining operations that offer unique challenges for professionals who wish to be part of a world-class operation.

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<https://smtrr.io/KXSGx>

The closing date is 02 July 2024

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www.namdeb.com

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”

The curriculum offers a comprehensive exploration of climate science, mitigation strategies, adaptation techniques and policy development.

for launching this short course as this is simply a great way to fill the gaps in one's professional knowledge without the substantial investment required for full-time study programmes,” Shifeta said.

Speaking on behalf of the Vice-Chancellor of UNAM, Professor Kenneth Matengu, Christina Stefan elaborated on the course offerings.

She emphasised the diverse range of topics covered, including climate science, policy and governance, sustainable development, renewable energy and climate finance.

This comprehensive curriculum ensures participants are well-equipped to address climate change from various angles.

“The courses cover a wide range of topics such as climate science, policy and governance, sustainable development, renewable energy and climate finance,” she said.

The program offers short certificate courses in the Fundamentals of Climate Change, Climate Change and Financing, and the Development and Management of Climate Change Projects

Admission is open to those holding an honours degree (NQF Level 8) or a bachelor's degree (NQF Level 7) with relevant research experience or a minimum of five years in the field.

VACANCY



The positive growth at MTC, Namibia's leading telecommunications company, now warrants appointment in the following vacancy:

Chief Human Capital Officer E4

The incumbent will report to the Managing Director.

Job Competencies Include:

The Chief Human Capital Officer (CHCO) of MTC has the primary responsibility of setting and guiding the strategic initiatives for the human capital function and acting as the organisation's strategic HR role.

Responsible for directing MTC's Human Capital function and advising EXCO and the Board on all people-related matters. The role is to assist and facilitate EXCO's decision-making process in performing all necessary analyses, sensitivity scenarios and supporting research for the overall human capital functionality and development.

- Contribute to global best practices and executive directives to set and design the strategic direction for human capital and organisational effectiveness, development, and auxiliary services within the competitive labour market.
- Translate the functional strategic aims derived from corporate strategy into budgetary plans and operational strategies through interaction with EXCO and the direct team.
- Analyse and monitor the competitive labour environment and strategically recommend responding to competitive market changes.
- Oversee and manage the design and implementation of HC initiatives/ processes which anticipate and/or respond to key market competitive issues.
- Oversee strategic change management and lead culture change initiatives to ensure capacity for transformation as required by competitive forces and opportunities.
- Design, implement and evaluate the Human Capital strategies and projects and ensure policy implementation.
- Accountable for the design and delivery of financial measurements of HR interventions.
- Oversee the overall effectiveness and efficiency of human resource administration and guide practice to ensure overall governance compliance and achievement of strategic objectives in relation to Compensation, remuneration, and benefits administration, Employee and industrial relations, Staffing, recruitment, selection, and employee wellness.
- Oversee the overall operation functionality of auxiliary services.
- Provide coaching to management, advice, feedback and avail resources to improve the effectiveness of individuals and their teams.
- Monitor the progress made by the immediate subordinates and coordinate and direct their activities towards the achievement of the section's objectives and targets.
- Ensure that department policies and procedures are continuously updated and comply with risk management procedures and requirements.

Qualifications and Personal Competencies:

- Master's degree (MBA or HR) – required
- Relevant degree in HR or related discipline
- Experience in the ICT industry will be an added advantage
- Strategic Human Capital Management certification – Added advantage
- Human Resource Management – 10 years
- Relevant experience at Executive Management level – 3 years
- Very strong logical reasoning ability at a strategic level, attentive to detail but not detail-bound.
- Highly analytical with good communication skills at an expertise and strategic level (able to comprehend and translate concepts and requirements to others).
- Systematic and able to look at solutions conceptually as well as from a practical perspective
- Good financial interpretive skills
- Excellent knowledge of human capital management
- Strong leadership and organisational skills
- Excellent Negotiation skills
- Must have a valid driver's licence
- Must be a Namibian citizen or have permanent residency

Application closing date: 30 June 2024

This recruitment process is managed by Elite Employment.

For enquiries, contact Elite Employment, Yvonne Le Roux, at 061-234151 or yvonne@eliteemployment.com.na.

To apply for the position directly, visit www.eliteemployment.com.na. Applications submitted to MTC via email or delivery will not be considered.

MTC is an equal-opportunity employer committed to Employment equity as legislated. Only shortlisted candidates will be contacted.



f i n mtc.com.na





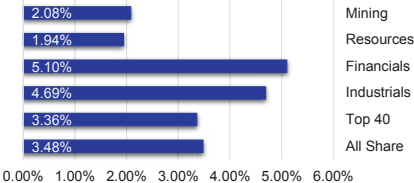
Commodities

Spot Gold	2324.77
Platinum	989.81
Palladium	937.35
Silver	229.19
Uranium	85.83
Brent Crude	85.81
Iron Ore	100.86
Copper	9558.25
Natural Gas	2.77
Lithium	13.45

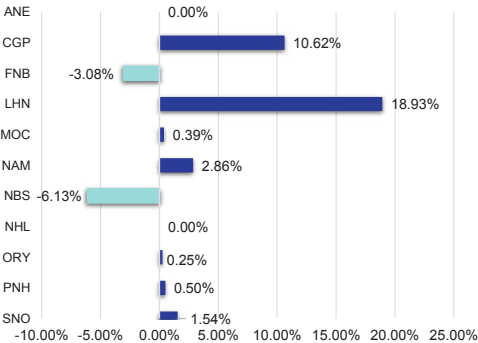
Currencies

USD/ZAR	18.1660
EUR/ZAR	19.4385
GBP/ZAR	23.0403
USD/CNY	7.2629
EUR/USD	1.0700
GBP/USD	1.2684
USD/RUB	87.1781
CPI	4.90%
Repo Rate	7.75%
Prime Rate	11.50%

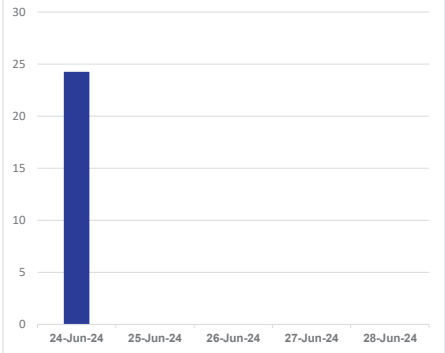
JSE Indices: Year to date movement %



NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %

