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News Worth Knowing

RFA now wants targeted tolling



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MAIN STORY

RFA now wants targeted tolling



The Road Fund Administration (RFA) says it is now exploring targeted tolling as a potential solution to the ongoing funding challenges facing the country's road infrastructure.

Despite suspending toll road plans last year due to the non-conducive economic situation, the RFA is now revisiting the idea of toll collection amid concerns over the sustainability of the fund.

RFA's Chief Executive Officer, Ali Ipinge, said targeted tolling, which involves charging motorists for using specific upgraded road sections, is seen as a more sustainable solution.

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
14 August 2024
23 October 2024
4 December 2024
- Mining Expo and Conference (07 - 08 August 2024)
- Namibia Oil and Gas Conference (20 - 22 August 2024)
- Namibia Oil & Gas Conference 2024
20-22 August 2024
Mercure Hotel , Windhoek
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 - 05 September 2024

RFA is revisiting the idea of toll collection amid concerns over the sustainability of the fund.



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“...that's a concept around tolling, because you're not tolling the whole road. We're saying, for those that are enjoying, for instance, the A-class road, which are our highways, if you put up a toll, then you only charge those that are using that specific road section at that time,” he said.

He, however, said that an immediate solution to meet RFA’s funding needs is to adjust existing levies such as fuel taxes and vehicle licences. He emphasised that these measures would only provide short-term relief.

"While not the quickest solution, an immediate step to address the funding shortfall

is to adjust current tolls. We understand the challenging economic climate, but this measure is essential to maintain our road infrastructure. This includes considering increases in fuel levies, vehicle licenses, and other existing charges,” he said.

The RFA acknowledged that increasing costs for motorists are undesirable but stressed the importance of maintaining the country’s road network, which is crucial for economic growth and development.

“So, if the funding is going to widen, then we'll be forced to use those current instruments, which is already in existence by law, to make the tariffs a little bit higher,” Ipinge said.

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Enriching Lives: A Guiding Principle

By Fhulu Badugela

As MultiChoice published its annual ESG report this week, I was struck by the aptness of the term sometimes used in relation to such documents: integrated reporting. Integration is fundamental to any kind of environmental, social and governance (ESG) impact.

MultiChoice Group has had three decades to find that particular sweet spot, refining its formula of enriching lives, while transforming African entertainment and broader society.

The beauty of the approach can be seen in the way key business touchpoints dovetail with ESG principles.

By way of illustration, the MultiChoice commitment to hyperlocal storytelling has meant a need to create homegrown, locally relevant content. This in turn has led MultiChoice to create regional MultiChoice Talent Factory (MTF) academies in Nairobi, Lagos and Lusaka, training aspiring filmmakers.

Not only has this created a rich pipeline of authentic talent, it has built a vast library of local content. This fuels the ongoing success of MultiChoice as an entertainment platform, where Africa's people can see African creators telling African stories.

Social upliftment

In ESG parlance, this supports the social-development pillar. To date, 467 filmmakers have been trained by the MTF – including 11 MTF students from Namibia. These young people have gone on to work on hit African shows on regional channels across the continent.

In Southern Africa, MTF alumni feature films have premiered on Zambezi Magic, and interns have contributed to more than 30 professional productions, including hit



shows like *Idols*, *Adulthood*, *My Brother's Keeper*, *Champions*, and *Gen Zee*.

In East Africa, graduates secured story development grants, gained acclaim at international film festivals and showcased their commitment to environmental consciousness by presenting at the Youth and Climate Action meeting.

In West Africa, Azeezah Sama, produced by a student from the class of 2023, was selected for prestigious film festivals such as the Toronto International Nollywood Film Festival. Africa Magic commissioned productions from three MTF alumni companies, generating employment opportunities and amplifying the programme's impact in the region.

Economic impact

Besides skills development, as a group MultiChoice makes direct investments in job creation and economic empowerment for emerging economic sectors. The MultiChoice Enterprise Development Trust oversees two key initiatives aimed at fostering the growth of startups and small enterprises: the Innovation Fund and the Africa Accelerator programme.

To date, the MultiChoice Innovation Fund has supported 77 black-owned small businesses with at least 50% female-black ownership and disbursed R407 million in loans, grants and business development

expenses. This has created 1 400 employment opportunities.

Last year, the MultiChoice Accelerator programme helped 11 entrepreneurs from South Africa to secure more than \$17 million in investments from investors in the United Arab Emirates.

Also last year, the Enterprise Development Fund funded four new tech-related companies, including two owned by black women, to the tune of R26.74 million, creating 395 jobs.

Developmental governance

Integrated ESG principles mean that the crucial MultiChoice governance function must also have a developmental role, while still enabling the business generate value for all stakeholders.

That means ethical, developmental governance. The Group inculcates these principles in our people through mandatory training – anti-bribery, ethical conduct; and “better place to work” training on the MultiChoice Academy platform.

Another of the company’s biggest governance focus areas is the fight against content piracy, which poses a significant threat to the business and the wider industry. With Partners Against Piracy (PAP), MultiChoice has signed Memorandums of Understanding with governments across Africa to combat broadcasting piracy.

The MOUs establish partnerships for capacity building, benchmarking, and experience sharing, as well as intellectual-property rights protection, training, and skills development. In addition, a multi-governmental workshop in mid-2024 will review piracy policies and actions, with an eye to amending cybercrime legislation.

Just recently, MultiChoice Namibia together with the Business and Intellectual Property Authority (BIPA), the Namibia Investment Promotion and Development Board (NIPDB), Namibia Film Commission

(NFC) and Co-Creation Hub launched PAP to address content piracy.

MultiChoice, as an industry leader, recognises the profound impact of such partnerships and their ability to connect diverse audiences on a global scale.

Environmental awareness

Deeply conscious of how our operations impact the environment, MultiChoice takes direct steps to limit our emissions and energy efficiency – but always in ways that can be integrated into our ways of doing business.

We have taken proactive steps to enhance energy efficiency in our electricity consumption, air-conditioning systems, data centres, heating and ventilation. We have invested in green infrastructure, including installing light motion sensors within buildings, LEDs equipped with daylight harvesting capabilities, solar panels and energy-efficient inverter technology.

These initiatives have seen us reduce total Scope 1 and Scope 2 emissions to 67 675 tonnes of CO₂ equivalent from 75 060 tonnes in 2023, a tangible move towards sustainability and responsible resource management through more eco-friendly operations. We have managed to make these sustainability improvements in ways that continue to generate income for the group. The N\$10,7 billion we pay in taxes in 2024 underlines our integration into the continent’s economy.

Ultimately, the proof of our ESG impact will be in our ability to continue operating sustainably, into the future, in a way that enriches lives for all the people we touch.

We are proud to have met this challenge successfully for the past three decades, and we are confident we will continue doing so for decades to come, by integrating our purpose – enriching lives – into our way of doing business.

****Fhulu Badugela is MultiChoice Africa CEO***



New law proposed to curb import car tax loss to Botswana

The National Council Committee on Public Accounts and Economy has recommended amendments to the Import and Export Control Act to curb the loss of tax revenue to Botswana through the importation of vehicles.



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Currently, vehicles older than 12 years cannot be registered in Namibia and are often exported to Botswana for registration before being re-imported into the country. This practice has resulted in Namibia only collecting tax on the vehicle's value, rather than the full import tax.

“The Committee recommends that NamRA proposes to the Government to reconsider amending the Import and Export Control Act, 1994 (Act No. 30 of 1994) that restricts the import of second-hand vehicles into Namibia, in order to address the challenge of losing direct import tax to Botswana (e.g., Dankie Botswana),” a report by the committee reports.

The report comes after the committee's regional oversight visit to Omaheke, //Kharas, Erongo and Ohangwena regions on the NamRA customs and excise operations.

During the visit, the committee was also informed that the //Kharas Region had collected N\$140 million during the 2023/2024 financial year, which is a 34% increase from N\$102 million reported in 2022/2023.

However, this positive trend is tempered by a substantial rise in deferments from N\$5.3 million to N\$5.8 million, indicating challenges in collecting outstanding payments.

On the other hand, the region's trade performance presents a contrasting picture. It handled a substantial volume of 498,502 imports valued at N\$56 million in 2023/2024 compared to 53,149 exports worth N\$24 million in 2022/2023.

Both imports and exports declined in 2023/2024 to 487,775 units valued at N\$41 million in imports and 29,530 units valued at N\$17 million in exports respectively.

Similarly, officials from the Erongo region also presented the region. While import volume decreased slightly from 22,390 units in 2022/2023 to 21,903 units in 2023/2024, the value of imports soared from N\$69.7 billion to N\$91.8 billion, representing a 31.70% increase.

Exports also performed strongly, with an 11.29% increase in volume from 14,939 to 16,626 units and a 19.57% increase in value from N\$86 billion to N\$103 billion. The total revenue collected for the 2024 year so far is N\$2 billion.

It is further reported that in the Ohangwena Region import volume declined from 3469 units in 2023 to 1413 in 2024. The value of imports has also declined from N\$1.2 billion in 2023 to N\$435 million for this quarter.

Exports from the region exhibited even more dramatic growth. The volume jumped from 20131 units in 2023 to 5902 units for this quarter while the value of exports went from N\$817 million in 2023 to N\$375 million. The total revenue collected for the region for the year 2024 is N\$5 million.



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Dear future Champions,

As I sit down to write this, I am reminded of my journey from the small village of Oshali to the grand stages of the Olympic Games. My interest for sport started at Oshiya Combined School, where I began running barefoot and won my first school competition, enabling me to represent my region in Windhoek. I competed in four Olympic Games, three Commonwealth Games, and four World Championships.

My most notable accomplishments include a gold medal at the Commonwealth Games in 2018, a bronze medal at the World Championships in 2019, a gold medal at the World Military Championships in 2013, a bronze medal at the Commonwealth Games in 2022, a gold medal at the Dublin Marathon in 2016, a silver medal at the Sanlam Cape Town Marathon in 2017, and the Spar Women Challenge Series.

As much as I reigned victorious throughout my athletic era, it took a lot of time, dedication and practice for my victories to be achieved, many people associate my success to merely talent when it took more than that.

Being a champion is both exhilarating and demanding. It requires attributes such as discipline, focus, and a strong work ethic. It means waking up every day with a purpose and a plan, understanding that each step you take brings you closer to your goals. A champion is someone who stays humble in victory and gracious in defeat. Champions program themselves differently, that's their secret. For me, being a champion meant not just aiming for gold medals but striving to be the best version of myself in every aspect of life, especially my finances. Remaining a champion requires immense sacrifices. Long hours of training, enduring injuries and setbacks, pushing through pain and doubt. I know that the path to greatness is paved with perseverance.

Financial discipline is crucial for any champion. A champion understands the value of money and uses it to support their journey, invest in their future. I encourage you to embrace the journey, overcome the challenges, and strive to become a Standard Bank Champion. Remember, the true victory lies not in the destination but the journey itself.

A handwritten signature in black ink, appearing to read 'Helalia Johannes'.

Sincerely,
Helalia Johannes



O&L acquires full ownership of Broll Namibia

The Ohlthaver & List (O&L) Group has acquired the remaining 49.9% shares in Broll Namibia, previously held by the Broll Property Group (Pty).

The transaction, which makes O&L the sole shareholder of the property services company, is effective from 1 July 2024.

“As a company born in Namibia, we take immense pride in our ability to contribute positively to the nation's growth and development, presenting new opportunities for innovation and expansion within the property market. This acquisition is a testament to our unwavering commitment to creating a sustainable future for our business, our people, and our country. Full ownership of Broll Namibia enables us to deliver enhanced value to our clients and stakeholders, further strengthening our position as a leader in the property management sector,” said O&L Group Executive Chairman, Sven Thieme.

Broll Namibia Managing Director Karen Keys said the acquisition allows the company to diversify its offerings and explore new avenues for growth.

“As Broll Namibia, we are excited to

contribute to Vision 2029 by providing exceptional service and contributing positively to the local economy. This acquisition not only solidifies our position in the market but also empowers us to diversify our offerings and explore new avenues for growth and innovation, ensuring we continue to meet and exceed the expectations of our clients,” she said.

Broll Namibia specializes in comprehensive property management services and its expertise spans across commercial, retail, and industrial properties.

As of last year, Broll Namibia was managing a property portfolio of N\$2.6 billion, over 20 years after its formation. The group's portfolio included Alexander Forbes House/Carl List Mall, Wernhil Shopping Centre, Town Square Building, Old Breweries Complex, Ruhr Street, Independence 77 Retail Section, as well as Seagulls Mall in Walvis Bay and Pick n Pay Swakopmund.

The company's external properties under management include the recently opened Hilltop Village in Windhoek, B1 City, and 51 on Lazarett.



NamRA recovers N\$71 million from illegal refunds

The Namibia Revenue Agency (NamRA) says it has managed to recover N\$71 million from unlawfully paid refunds. The agency revealed this information to the National Council Standing Committee on Public Accounts and Economy during

A photograph of the two hosts, Mooks and Adora, smiling and standing side-by-side. Mooks is wearing a dark polo shirt and Adora is wearing a colorful floral patterned shirt.

THE
BR/EF | **06:40**
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MOOKS & ADORA *In the Morning*

The logo for 92 FM, featuring the number "92" in a stylized font with "FM" underneath it, all enclosed within a speech bubble-like shape.

an oversight visit to the Omaheke, //Kharas, Erongo and Ohangwena regions where it also outlined its strategies to enhance tax compliance.

According to NamRA, several employees involved in the illegal refund process have resigned, while others have committed to ceasing the practice.

The agency is currently pursuing arrangements for those who benefitted unlawfully from the refunds to make repayments.

“The agency informed the Committee that a total of N\$71 million was recovered from refunds that were paid unlawfully, while advising that those who were refunded unlawfully should make repayments arrangement,” a report by the committee read.

Earlier this year, NamRA announced that the amount of money stolen through an income tax refund fraud scheme had increased to N\$136 million, from the initial reported loss of N\$36 million in July 2021 when the scam was first uncovered.

It was revealed that the number of taxpayers involved in the fraud had also grown to 921, a substantial increase from the 409 reported in July 2022.

On the other hand,

NamRA informed the committee that in its efforts to bolster tax revenue, it has identified the fishing and extractive industries as key areas of focus.

The agency is working to strengthen its presence in these sectors to prevent underreporting of production and earnings, which ultimately leads to tax evasion.

“The agency further indicated that it is struggling to penetrate in the fishing and extractive industries to ensure those sectors do not under report their production and earnings, which lead them not to pay correct tax,” the report read.

To further streamline tax collection and improve compliance, NamRA announced plans to introduce an e-invoicing system.

This system will integrate cash registers at small and medium-sized enterprises (SMEs) with NamRA's ITAS system.

“Such interconnectivity will lead to more efficient tax collection, as NamRA will be able to monitor the monthly earnings of SMEs and businesses, particularly those that do not use swiping machines as a method of payments,” the report reads.

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Are Namibian entrepreneurs over-mentored and underfunded?

By Johannes Kanuku

I recently went on LinkedIn and came across an article that asked whether black entrepreneurs are over-mentored and underfunded.

This got me thinking about the situation here in Namibia. Many young entrepreneurs in our country receive plenty of advice and mentorship, but when it comes to finding the money to turn their ideas into reality, they often face significant challenges.

Mentorship in Namibia

There are many mentorship programs available for Namibian entrepreneurs. Programs offer workshops and training sessions to help people develop their business skills. These programs are valuable because they provide guidance on how to start and run a business, helping entrepreneurs to avoid common pitfalls and make better decisions.

However, there are some issues with these

mentorship programs. For example, some mentors might not fully understand the local context and challenges that Namibian entrepreneurs face. Also, many mentorship programs are short-term, which means that after the initial training, entrepreneurs are left to fend for themselves.

Funding in Namibia

While mentorship opportunities are plentiful, funding is a different story. Many entrepreneurs struggle to get the financial support they need to grow their businesses. Banks and other financial institutions often have strict requirements that many small businesses can't meet. As a result, even with a solid business plan and the right skills, many entrepreneurs can't access the capital they need.

A study by the Namibia Statistics Agency found that access to finance is one of the biggest barriers to business growth in the country. This lack of funding prevents many



promising businesses from expanding and creating jobs.

The Disconnect Between Mentorship and Funding

The gap between mentorship and funding is clear. The disconnect between mentorship and funding for SMEs is a significant issue. While mentorship provides vital guidance on strategy and operations, access to funding remains challenging. Banks and borrowing institutions often have rigid requirements that do not align with SME realities. Key issues include stringent collateral requirements, limited credit history, and unsuitable loan terms.

In the real world, SMEs need financial instruments that address their unique needs. Flexible collateral options, microloans, alternative credit scoring, relationship banking, and government-backed guarantees are crucial. Bridging the gap requires improved access to capital, enhanced financial literacy, and programs linking mentorship with funding. Aligning banking practices with SME needs is essential for their growth and economic contribution.

The Way Forward

In Namibia, bridging the gap between mentorship and funding for SMEs requires financial instruments tailored to their unique needs. Offering loans based on alternative forms of collateral, such as future receivables or inventory, can provide more accessible funding options. Developing microloans and small loans with flexible repayment schedules can better suit the financial realities of SMEs. Adopting alternative credit scoring methods that consider transaction history and cash flow analysis, rather than traditional credit scores, can help more SMEs qualify for loans.

Encouraging relationship banking, where bank representatives understand SME business models and tailor financial products accordingly, will enhance support for SMEs. Additionally, implementing government-

backed loan guarantees or subsidies can reduce risks for banks and promote lending to SMEs.

To effectively bridge the gap, Namibia needs to improve access to capital, enhance financial literacy, and create programs that link mentorship with funding opportunities. Aligning banking practices with the needs of SMEs is essential for their growth and economic contribution. By adopting these measures, Namibia can create a more supportive environment for SMEs, ensuring they have the guidance and resources necessary to thrive.

Conclusion

Namibia's entrepreneurs are full of potential, but they need more than just mentorship to succeed. They need access to funding to turn their ideas into thriving businesses. By aligning mentorship programs with financial support and encouraging local investment, we can help our entrepreneurs build a brighter future for Namibia.

****Johannes Kanuku is an SME owner currently pursuing an LLM in International Energy Law and Policy at the University of Dundee. For further inquiries, you can contact him at kanukufudheni@gmail.com.***



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NAMFISA submits Agri-Index Insurance plans to finance Ministry

The Namibia Financial Institutions Supervisory Authority (NAMFISA) has submitted a comprehensive roadmap

for the Agri-Index Insurance programme to the Minister of Finance and Public Enterprises, Ipumbu Shiimi.

The strategic plan outlines the regulatory framework and operational guidelines for the innovative insurance product aimed at mitigating agricultural risks.

"A draft roadmap was officially submitted to the Minister earlier this month. Recognising the urgency and significance of this project, the Minister has already taken proactive steps by scheduling a meeting with key stakeholders," NAMFISA's Chief Executive Officer Kenneth Matomola said.

Matomola noted that the Agri-Index Insurance programme targets small-scale farmers, especially in rural and communal areas and aims to provide a safety net for farmers against various agricultural risks, enhancing the resilience of the agricultural sector.

"This programme is designed to provide a safety net for farmers by offering insurance against various agricultural risks, thereby enhancing the resilience of the agricultural

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“
The strategic plan outlines the regulatory framework and operational guidelines for the innovative insurance product aimed at mitigating agricultural risks.

sector," Matomola said.

The project will be guided by a detailed strategic implementation plan and the primary objective is to create a robust insurance framework that supports farmers and contributes to the agricultural economy's stability.

"The importance of this project cannot be overstated, as it is a national initiative that aims to cover both Agri-Index Insurance and disaster risk management," Matomola said.

Agri-Index Insurance aims to provide financial protection to farmers against losses due to adverse weather conditions, pests and diseases, while disaster risk management will focus on broader strategies to mitigate and manage risks associated with natural disasters.

This follows the World Bank delegation's technical support on the design and implementation of an index-based agriculture insurance programme in 2022.

The World Bank delegation was made up of Qhelile Ndlovu, a Disaster Risk Finance Specialist; Andrea Stoppa, an Agriculture Insurance Specialist; Chris Hoveka, Country Engagement Coordinator and led by Ajai Nair, a Senior Financial Sector Specialist.

This comes as some farming areas in Namibia are faced with severe forage scarcity, especially grazing materials due to overgrazing and drought conditions.

Moreover, experts have noted that the situation may further deteriorate if the anticipated rainfall activities are not favourable.

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M&E
MINING & ENERGY



Namibia fuel prices unchanged for August amid lower shipping costs

The Ministry of Mines and Energy has announced that fuel prices will remain unchanged for August due to decreased shipping costs.

At Walvis Bay, petrol will stay at N\$22.20 per litre, diesel 50ppm at N\$21.57 per litre, and diesel 10ppm at N\$21.67 per litre. Fuel prices across the country will also remain the same.

According to the Ministry, "having considered all input factors, we recorded an over-recovery of 18.268 cents per litre on petrol, 7.393 cents per litre on diesel 50ppm, and 13.258 cents per litre on diesel 10ppm."

Despite increased oil production in July by the US and other non-OPEC members, global oil prices have risen due

to geopolitical tensions.

However, "a reduction has been observed in the shipping and freight costs for vessels that bring the oil to the country from the international oil markets".

The over-recoveries are attributed to a stronger domestic currency and this provides an opportunity to stabilize the national slate account and better absorb future market fluctuations.

"The Ministry acknowledges the volatile international oil market and the need to enhance domestic shock absorption. We will monitor developments closely and protect consumers as much as possible," the Ministry stated.

For July 2024, the average price of Unleaded Petrol 95 was USD99.125 per

barrel, up from US\$95.278 in June, an increase of US\$3.847 per barrel (4.04%).

Diesel 50ppm averaged USD98.633 per barrel, up USD3.358 (3.52%), and Diesel 10ppm averaged US\$98.992 per barrel, up US\$3.328 (3.48%).

Additionally, the Namibia Dollar appreciated by 1.09% against the US\$, with the exchange rate at N\$18.21 per US\$ compared to N\$18.41 per USD at the end of June, thanks to a stronger South African Rand.



Standard Bank



Roxzaan Witbooi
Head of Compliance

Standard Bank set to host its first **Annual Anti-Financial Crime Conference** on **8 August 2024**

Geopolitical tensions and economic instability, coupled with significant regulatory changes, continue to pose serious challenges for financial institutions.

Businesses anticipate an increase in financial crime risks in the current environment, with evolving fraud and investment scams remaining top concerns for institutions' compliance and investigation teams. As money laundering techniques have become more sophisticated and the global sanctions landscape continues to change rapidly, regulators are moving to require more vigilance from institutions and imposing new obligations on them. There is therefore a need to evolve strategies to combat financial crime effectively, as well as to continue serving clients.

Standard Bank Namibia is planning the first edition of an Annual Anti-Financial Crime Conference to start a dialogue amongst regulators and industry leaders and to learn from experts about financial crime trends, emerging threats, and our response to it.

Standard Bank Namibia hereby extends an invitation to industry players to purchase tickets for their institutions, and to interested individuals who are working within the financial sector. The event will host regional and local industry leaders and experts, who will share their knowledge and insights in the fight against financial crime.

Proceeds from the tickets sold will be donated to the Buy-a-Brick initiative. This is Standard Bank's flagship corporate social responsibility project since 2015, that has been investing in the eradication of shacks and the empowering of Namibians to have brick houses.

For more information and ticket purchases contact Rajesh.Rajgopal@standardbank.com.na



Standard Bank partners with Helalia Johannes for financial empowerment

Standard Bank Namibia says it has partnered with renowned Namibian marathon runner, Helalia Johannes, as part of its innovative campaign, Dear Champions.

The initiative seeks to empower Namibians by providing financial guidance and inspiration from successful individuals like Johannes.

Johannes, a multiple-time Olympian, will be the first champion featured in the "Dear Champions" campaign.

Standard Bank, said through a series of personal letters, Johannes and other yet-to-be-announced champions will share their financial journeys, offering practical advice on topics such as long-term investing and retirement savings.

The campaign seeks to inspire Namibians to achieve their financial goals with the same determination and discipline exhibited by

these champions.

"Dear Champions will feature financial advice and inspirational stories from four distinguished champions, each sharing their journey and the financial strategies that paved their way to success," a release by the Bank read.

Furthermore, Standard Bank Namibia believes that financial literacy is essential for personal and economic growth.

By partnering with inspiring individuals like Helalia Johannes, the bank aims to create a positive impact on the lives of Namibians.

"Our "Dear Champions" campaign aims to empower you with the tools and confidence to take charge of your financial journey," the release read.

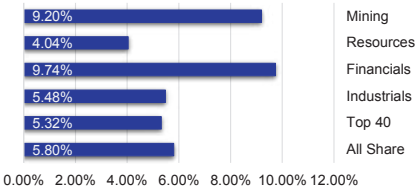
The "Dear Champions" campaign is set to run throughout the Olympic Games and beyond, with new champions being introduced regularly.



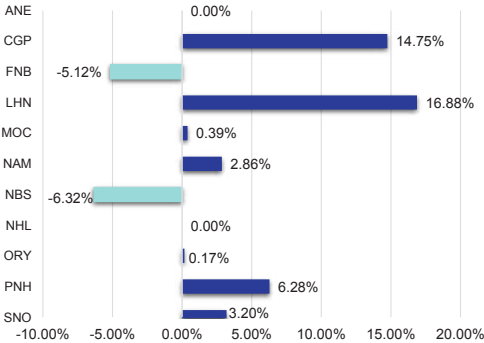
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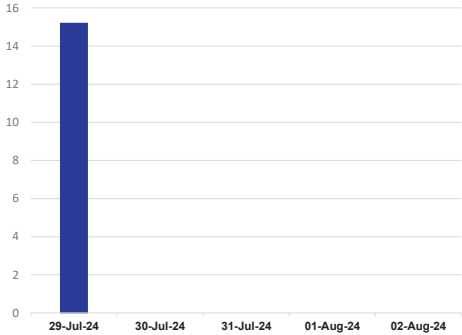
JSE Indices: Year to date movement %



NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %

