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MANAGEMENT Change management for sustainability p. 13



INSURANCE
Why you shouldn't halt
premiums for life insurance
and retirement funds
p. 18



BRIEF

# NamWater, Husab Mine near financial closure for N\$3bn coastal desalination plant

WEDNESDAY 24 JULY 2024

WEDNESDAY 24 JULY 2024



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#### **MAIN STORY**

## NamWater, Husab Mine near financial closure for N\$3bn coastal desalination plant

amWater and Husab Mine are set to achieve financial closure for the planned N\$3 billion coastal desalination project by year end.

NamWater Chief Executive Officer Abraham Nehemia said the joint venture will see Husab Mine funding the construction of the project, ensuring NamWater does not need to independently mobilise the required N\$2.5 to N\$3 billion.

"This financial backing is crucial as it helps us avoid the need to mobilise between N\$2.5 and N\$3 billion on our own. The partnership is a joint venture, and we are also mobilising our resources to contribute to our share in the project. We are at an advanced stage and expect to achieve financial closure by the end of this calendar year," he said.

The plant is scheduled to be operational by mid-2026. Nehemia said the plant will initially address coastal water needs, with future expansions extending supply to Windhoek and Gaborone.

"The project is divided into three phases. Phase one, known as SS1, involves establishing the plant at the coast to meet the immediate coastal water needs. Phase two will focus on extending the plant's capacity to supply water further inland, including Windhoek, and eventually reaching Gaborone," he noted.

Nehemia noted that a bilateral committee, co-chaired by the Executive Director of the Ministry of Agriculture, Water and Land Reform, Ndiyakupi Nghituwamata, is overseeing the cross-border aspects of this



### Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
  - 14 August 2024
  - 23 October 2024
  - 4 December 2024
- Mining Expo and Conference (07 08 August 2024)
- Namibia Oil and Gas Conference (20 22 August 2024)
- Namibia Oil & Gas Conference 2024 20-22 August 2024 Mercure Hotel , Windhoek
- Global African Hydrogen Summit (GAh2S)
   Windhoek, Namibia from 03 05 September 2024

This financial backing is crucial as it helps us avoid the need to mobilise between N\$2.5 and N\$3 billion on our own.

project with Botswana.

"Our primary focus as NamWater is to ensure the coastal plant is established and operational, meeting the water needs of the coastal areas. The ministry will provide further updates on the ongoing discussions and progress regarding the inland water supply extension," he added.

This comes as declining underground water reserves in the coastal area are putting NamWater under immense pressure to continue to provide the commodity uninterrupted.

The plant is set to supply towns such as Henties Bay, Swakopmund and Walvis Bay, Arandis, Uis and settlements in Daures.

Namibia and Botswana have committed to a joint venture to address water scarcity in the region. The two countries will construct a desalination plant at Walvis Bay to extract water from the Atlantic Ocean.

The treated water will then be transported via a 1,490km pipeline to supply both Windhoek and Gaborone.

The Bank of Namibia projects water supply interruptions in the coastal areas are expected to contribute to a slowdown in the country's uranium mining sector, with growth expected at 3.6% in 2024 from a robust 24.5% in 2023.





# NSA requires N\$250 million for optimal data collection

he Namibia Statistics Agency (NSA) says it requires N\$250 million to fulfill its mandate timeously.

NSA's CEO and Statistician General Alex Shimuafeni said financial constraints are hampering the statistics agency's ability to



conduct crucial surveys.

Shimuafeni said lack of adequate funding has led to delays in critical surveys, such as the Population and Housing Census, which was postponed from 2021 to 2023.

"We make the best use of the budget we have. However, to be adequately funded, we would require N\$250 million for the NSA alone. With this level of funding, we could then undertake all the necessary tasks," he said.

This comes as the Agency is due to release the main report of the 2023 Population and Housing Census in October after the release of preliminary results earlier this year, which showed a population increase of over 900,000 since 2011.

"At the end of October, they're going to release the basic reports and other thematic areas from the census. It takes a lot of time to come up with those reports," he said.

Meanwhile, the NSA is also planning to undertake the Agriculture Census to provide a detailed picture of the agricultural sector in Namibia. The survey is conducted every 10 years alongside the population census.

NSA's Deputy Statistician General Ottilie Mwazi said the housing and population census created the framework for the agricultural census to be conducted.

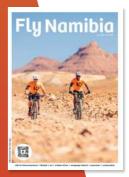
"Leveraging the data from

the population census, we've built a sampling frame for the upcoming Census which Agriculture. takes place every 10 years. This in-depth survey will provide comprehensive picture agricultural of Namibia's sector, going far beyond the basic information captured in the housing census about household involvement agriculture. A pilot run is planned for next year to refine the methodology before the full census commences," she said.

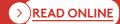
She further explained that the Agency is exploring ways to leverage existing data. The NSA is partnering with government ministries and development organisations to utilise administrative records, such as population registers, to complement traditional survey methods.

"As part of our strategic plan to improve data collection efficiency, we're collaborating with development partners like Norway. Norway's expertise utilising administrative data is particularly valuable, we're working closely as with Namibia's Ministry of Home Affairs to develop a comprehensive population register. This register will track population movements, allowing us to accurately locate and capture data on every resident, regardless of their location within the country," she explained.

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# NAMFISA's headquarters to create 150 jobs during construction

The Namibia Financial Institutions Supervisory Authority (NAMFISA) is set to create approximately 150 jobs during the construction of its new headquarters in Windhoek's central business district.

The project, involving 18 subcontractors, is expected to span two years.

"Specialised subcontractors will handle electrical, elevator, water boosting pump, CCTV, access control, LAN and telephone, UPS, fire detection and public address, solar PV, fire sprinkler, HVAC, water heating, standby generator, building management, earthing and lightning protection, joinery, audio-visual and signage installations,"



said.

said the estimated cost of N\$236.8 million, represents a significant investment in the authority's infrastructure and capacity to serve the Namibian people.

"Our new headquarters will be a beacon of stability and progress, reflecting our dedication to safeguarding the interests of consumers and investors, and maintaining the integrity of the financial system while remaining financially sustainable," Matomola said.

He noted that the building will have four floors of parking and six floors of office space.

"The building will constructed by a joint venture between Adaptive Building Land Construction JV China State Construction Engineering Corporation (Pty) Ltd," he explained.

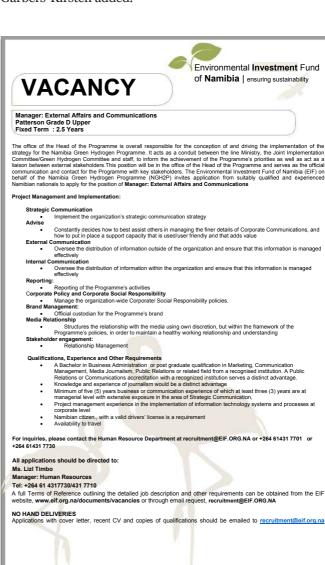
NAMFISA Board Chairperson Hettie Garbers-Kirsten emphasised the importance of this new development.

"It is with great pride and excitement that we gather here today. As we turn the first sod of earth, we are not just laying the foundation for a building; we are laying the groundwork for a future of enhanced service delivery, increased efficiency and sustained growth," said

She noted that the new

NAMFISA's Head of Strategy headquarters is designed to be a state-of-the-art facility that and Projects Elvin Kamana will support NAMFISA's strategic and operational goals.

"Our strategic intent with this new building is clear: to NAMFISA's Chief Executive create a modern, efficient and conducive environment that Officer Kenneth Matomola will enable NAMFISA to better serve the financial services project, with an industry, and, most importantly, the Namibian people," Garbers-Kirsten added.



Due date: 31 July 2024

Namibia

Programme

Green Hydrogen



### The common mistakes made by poultry farmers

#### By Hanks Saisai

Rearing poultry for business can be an exciting and rewarding experience when done properly. From the onset, one needs to conduct thorough market research in order to determine the vital information that can be used to establish a viable and profitable business. When poultry farming, a few small mistakes can be very costly, so it's important to identify and control them.

The first mistake that farmers make in a poultry venture is overlooking buying feed in bulk and having it stored on- site at the farm over the entire production cycle. It is crucial for a farmer to create a budget for poultry feed by understanding the daily feed needs of the birds.

If someone chooses to start an egg production business, they should be aware that during the 12-month production cycle, there are 243 days of summer. During this time, layer hens need to consume 110 grams of feed per day per hen. During the winter months, there will be about 122 days of which the hens will need to be fed 130 grams per day. If one sets up an enterprise of 50 hens, it is essential to create a feeding plan that has feed available daily for the hens.

From January to April and September to December (Summer months), the 50 hens will utilize 5,500 grams (5.5 kg) daily and over the 243 days of summer, the hens will make use of 1,336,500 grams (1,336.5 kg) and with the feed packaged in 50 kg bags, a total of 27 bags will be utilized. At the current unit price of N\$ 530.95, the total cost incurred by the business for the feed will amount to N\$ 14,335.65.

During the winter months (May to the end of August), the 50 hens will be fed with 130 grams of layer mash per hen daily. Over the 122 days, 793,000 grams (793 kg) will be

utilized by the hens. With feed being packaged in 50 kg bags, 16 bags in total will be needed. As the bags cost N\$ 530.95 each, the farmer will incur a total cost of N\$ 8,495.20. The farmer shall purchase a total of 341 bags of feed at a total cost of N\$ 22,830.00.

Upon determining the above, the farmer can devise a procurement strategy to acquire 16 bags of feed, sufficient to last for four months. This approach will eliminate the need for regular feed expenses during that period, thereby enabling the business to reduce spending on feed and transportation, leading to a significant increase in profit margins.

The second mistake that farmers often make is not having a vaccination program for their birds. This can result in economic losses due to high mortality rates. Additionally, it's common for this mistake to be associated with not having a designated sick bay (isolation house) where sick hens can be separated from the rest to prevent the spread of diseases. It is essential to have a sick bay house and a vaccination programme that utilizes remedies that prevent Newcastle Disease, Infectious Bronchitis. Infectious Bursal Disease (Gumboro) and Infectious Corvza. Additionally, farmers are encouraged to

antibiotics such as SWA-Doxy-Mycin and DoxyMaxx 50% to curb poultry ailments.

The third common mistake made by poultry farmers is not implementing biosecurity measures in their enterprises. This mistake is the one that often leads to chickens being vulnerable to poultry diseases as it allows many people to have access to the poultry. By restricting access to the poultry through a fence and a thorough disinfecting station at the entrance of the operation, one eliminates the possibility of disease occurrence in the operation.

Avoiding these three common mistakes can be the first step for one to build a poultry enterprise that is profitable and not exposed to disease threats that can lead to economic losses that can hurt the sustainability of the enterprise.

\*Hanks Saisai is Technical Advisor: Crops & Poultry at Agribank



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Date	Town	Venue	Time
18 July 2024	Rehoboth	Dr. Lemmer Secondary School	14:00 - 17:00
24 July 2024	Okahandja	Okahandja Secondary School	14:00 - 17:00

#### MEMBER EDUCATION/ACTIVATIONS

16 July 2024         Groot Aub         Groot Aub Primary School         14:00 - 17:00           17 July 2024         Rehoboth         Old Bus Stop         10:00 - 15:30           19 July 2024         Dordabis         Dordabis Clinic         10:00 - 15:30           22 July 2024         Ovitoto         Ministry of Agriculture         10:00 - 15:30	Date	Town	Venue	Time
17 July 2024         Rehoboth         Old Bus Stop         10:00 - 15:30           19 July 2024         Dordabis         Dordabis Clinic         10:00 - 15:30           22 July 2024         Ovitoto         Ministry of Agriculture         10:00 - 15:30	16 July 2024	Groot Aub	Java Groot Aub Wholesaler	10:00 - 15:30
19 July 2024         Dordabis         Dordabis Clinic         10:00 – 15:30           22 July 2024         Ovitoto         Ministry of Agriculture         10:00 – 15:30	16 July 2024	Groat Aub	Groot Aub Primary School	14:00 - 17:00
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23 July 2024 Okahandja Okahandja Secondary School 14:00 - 17:00	23 July 2024	Okahandja	Okahandja Secondary School	14:00 - 17:00

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# NSA allocates N\$94 million for household income survey

he Namibia Statistics Agency (NSA) has allocated N\$94 million for conducting the 2025/2026 Namibia Household Income and Expenditure Survey.

The survey is a comprehensive examination of Namibian household finances which will provide crucial data for policymakers and planners seeking to understand how Namibians earn and spend their money.

According to NSA's CEO and Statistician General, Alex Shimuafeni, the N\$94 million allocated for the survey is split into two parts, with the initial pilot survey allocated N\$43 million to cover startup costs like training and materials for a smaller team.

The remaining N\$50 million funds the year-long main survey, which includes hiring a larger field team, tablets for data collection, household expense booklets, and data processing for the full-scale nationwide effort.

"For the 2024/2025 financial year, N\$43,184,910.50 is made available for the pilot survey, logistics, training and other related costs. For the 2025/2026; 2026/2027 financial years an amount N\$50,859,729.50 will be sourced from the Namibian Government for the NSA to undertake the 2025/26 Namibia Household Income & Expenditure Survey," he said.

He also said that the NSA will be bringing on temporary staff including team leaders and enumerators for the main survey.

To get things started, NSA will hire 24 people for the pilot survey this year. Then, for the year-long main survey next year, they'll need a larger team of 147 workers.



The survey will span all 14 regions of the country and will involve a representative sample of over 10,000 households.

The pilot will run for 21 days and commence on 30 September until 18 October while the main fieldwork for the Namibia Household Income & Expenditure Survey is scheduled to begin in March

2025 and continue for a full year to account for seasonal variations in income and expenditure patterns.

"It is against that background that the NSA intends to recruit individuals within their respective regions. The nation will be informed when the application process starts," he said

Shimuafeni also said that to ensure accuracy and efficiency, the NSA is adopting a technology-driven approach.

The survey will use two methods to collect data on spending and income. The first is computer-assisted personal interview on tablets that captures basic household information. regular and irregular purchases (like furniture). details from survey sections, such as jobs, wealth, health, and education.

The second method is a Daily Record Book paper booklet for households to record their daily spending on things like food, drinks, and tobacco.

Interviewers will help households who can't read or write to fill out this booklet, and then transfer the information to the digital system.

"The completed Daily Record Book will then be captured in Computer Assisted Personal Interview by the Team Supervisor. Households will be shown how to record daily transactions in the Daily Record Book, however, where there are no literate persons in the households, interviewers will visit them daily to help with the recordings," Shimuafeni said.

The Namibia Household Income and Expenditure Survey 2025/2026 is the fifth of this type of survey to be conducted in an independent Namibia, and the second to be carried out by the NSA under its strategic priorities and objectives as stipulated in the Business Plan for 2022/2023 to 2026/2027.







## Invitation for Bids [IFB] Works (Without Prequalification)

FB Number: W/OIB/NW-001/2025

Employer: Namibian Water Corporation Limited (NamWater Ltd)
Project: Oshakati Water Purification Plant Extension (C~NOSHIB)
Contract title: Construction Contract for the Oshakati Purification Plant Extension

Country: Namibia
Loan No. / Grant No.: 2000200004682

Procurement Method: Open Competitive Bidding (International) (OCBI)

OCBI No: W/OIB/NW-001/2025

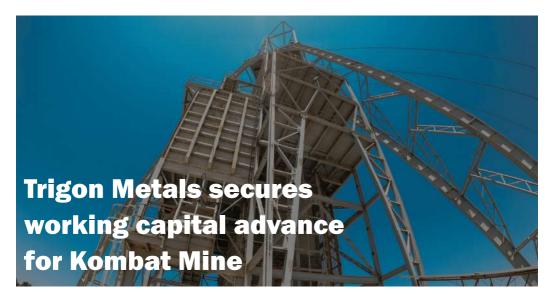
OCBI No: W/OIB/NW-001/ Issued on: 12 July 2024

- The Government of the Republic of Namibia has received financing from the African Development Bank hereinafter called the Bank toward the cost of the Oshakati Purification Plant Extension and intends to apply part of the proceeds toward poyments under the contract for the Construction Contract for the Oshakati Purification Plant and Associated Works. For this contract, the Borrower shall process the payments using the Direct Payment disbursement method, as defined in the Bank's Disbursement Guidelines and procedures for Investment Project Financing.
- The Namibia Water Corporation Limited now invites sealed Bids from eligible Bidders for the Construction of the Oshakati Water Purification Plant Extension and Associated Works.
- Bidding will be conducted through the Open Competitive Bidding (International), OCBI procedures as specified
  in the Bank's <u>Procurement Framework</u> dated 2015) and is open to all eligible Bidders as defined in the
  Procurement Framework.
- Interested eligible Bidders may obtain further information from Namibia Water Corporation, <u>BidsAfdbenamwater.comna</u> and inspect the Bidding document during office hours (08h00 to 17h00) at the address given below.
- The Bidding document in English may be purchased by interested eligible Bidders upon the submission of a written application to the address below and upon payment of a non-refundable fee of NAD3,000. The method of payment will be cash/EFT. The document will be sent by Electronic transfer or Hard Copies to be collected from NamWater as per the Bidder's preference.
- Bids must be delivered to the address below on or before Ih00AM on 28 August 2024 Electronic Bidding
  will not be permitted. Late Bids will be rejected. Bids will be publicly opened in the presence of the Bidders'
  designated representatives and anyone who chooses to attend at the address below on Ih15 on 28 August
  2024.
- All Bids must be accompanied by a Bid Security of <u>NAD19 million</u> (Namibian Dollars Nineteen Million Only) in the form of an unconditional bank guarantee.
- Attention is drawn to the Procurement Framework requiring the Borrower to disclose information on the successful bidder's beneficial ownership, as part of the Contract Award Notice, using the Beneficial Ownership Disclosure Form as included in the bidding document.
- 9. The address (es) referred to above is (are):

Client: Namibla Water Corporation Ltd
Attention: Namibia Water Corporation Ltd
Address: 176 Iscor Street, Algams Building
Floor/ Room number: Ground Floor, Cash Office-Bid Box, Algams Building
City: Windhobe
ZIP Code: N/A
Country: Namibia
Telephon: +284 (61) 712270

Telephone: +264 (61) 712270

Electronic mail address: BidsAfdb@namwater.com.na



rigon Metals says it has secured a N\$46 million (US\$2.5 million) working capital advance for its Kombat mine in Namibia from IXM S.A., the mine's off-taker.

According to Trigon's CEO and Executive Chairman, Jed Richardson, the advance will be provided in two tranches of N\$22 million (US\$1.25 million) each.

Trigon has already received the first tranche, with the second tranche scheduled to be received between August 19 and August 30, 2024.

"The advance payment from IXM reiterates our stakeholders' commitment to the Kombat Project in Namibia and is off the back of Kombat's ability to consistently meet and exceed our projections and consistently deliver to IXM a high quality copper concentrate. We thank IXM for their continued support," he said.

He added that the agreement includes an interest rate on the advance, set at a 30-day SOFR average plus 2.5%. Repayment will occur over the next year through monthly deliveries of copper concentrate starting in October 2024.

In June, Trigon announced that it planned to extract a significant amount of copper ore, ranging from 250,000 to 280,000 tonnes in 2025, from its Kombat Asis West underground mine.

The copper content within the ore is expected to be between 1.95% and 2.3% on average. This translates to a projected haul of 5,500 to 6,100 tonnes (roughly 12.1 to 13.4 million pounds) of refined copper metal.

Trigon is a publicly-traded Canadian exploration and development company with its core business focused on copper and silver holdings in African jurisdictions.

Currently, the company has operations in Namibia and Morocco. In Namibia, the company holds an 80% interest in five mining licences in the Otavi Mountainlands, where it is focused on exploration and re-development of the previously producing Kombat Mine.

- miningnandenergy.com.na



## Change management for sustainability

#### By Paulina Mbango

Sustainability has transitioned from a "nice-to-have" to a critical business imperative. Senior leaders are increasingly tasked by shareholders and stakeholders with developing and implementing a sustainability strategy, which requires integrating sustainable practices into the fabric of their organisations. To be successful, leaders must approach these changes strategically and at the enterprise level.

Sustainability Transformations and Change Management

Organisations committing to sustainability can face complex, enterprise-wide and transformational change with broad impacts on their customers, people and stakeholders. This article delves into how change management can be a potent tool in executing sustainability strategies effectively, especially for those at the helm of sustainability programs and projects.

Before we dive in, let's briefly recap what we mean by sustainability and how it relates to organisations.

What is organisational sustainability?

In essence, "sustainability" means enduring into the future and over the long term. Whether for organisations or countries, the

classic Brundtland definition of sustainable development is "Development that meets the needs of the present without compromising the ability of future generations to meet their own needs."

In the context of organisations, this emphasizes the importance of ensuring that today's businesses operate in a way that doesn't jeopardize the opportunities and resources available for tomorrow's generations.

Sustainability in organisations extends beyond environmental stewardship. It represents a commitment to operate in an economically, socially and environmentally responsible manner with a focus on the triple bottom line of planet, people and prosperity. This holistic approach aligns closely with Environmental, Social and Governance (ESG), a framework which collectively measures an organisation's ethical impact and sustainability practices.

What is driving organisations to be more sustainable?

Internationally, sustainability is gaining momentum due to investor and regulatory pressures, emerging global reporting standards, evolving market demands and opportunities, skills shortages, and a growing consciousness about climate change. Increased sustainability brings with it significant benefits, including:

- 1. Enhanced financial performance in terms of cost reductions, revenue growth, innovation, and access to new markets and investment capital. Sustainable products and services tap into growing, as well as established markets globally where environmental and social offerings are in high demand. The sustainability challenge also spurs innovation that leads to new products, services, business models and revenue streams.
- 2. Greater employee retention and engagement, stakeholder relations, and brand loyalty because people, especially Millennials and Gen Z, want to have a positive impact on the world. This extends to doing purpose-driven work as well as buying products from brands that forge

deeper connections with communities and stakeholders through their commitment to ESG.

- 3. I m p r o v e d operational efficiencies from waste reduction, optimized use of resources, process improvements, and the cumulative efficiencies from streamlining at the organisational level.
- 4. Stronger risk management. resilience competitiveness due to proactive measures that enable businesses to avoid penalties, minimize disruptions. and protect their reputation as focus on sustainability expands globally. Adapting to the changing landscape positions companies for long-term success while lessening the effects of external disruption or "black swan" events.
- Better 5. alignment with global goals initiatives – especially for larger businesses that are global or do business across These multiple regions. organisations will greater obligations in terms of sustainability reporting.

What are the "change challenges" in implementing sustainability projects?

Many executives are highly aware of the benefits of becoming a sustainable business. They have heightened aspirations around sustainability and



First date of publication 12 July 2024

#### DBMNE0509 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

#### DESCRIPTIO

Debmarine Namibia is looking for a contractor with the right expertise and experience to undertake a geotechnical site investigation utilising existing proven site investigation techniques to obtain detailed geotechnical data.

#### SCOPE OF WORK:

The locations are primarily the inshore portions of the license area known as Mudbelt South, Mudbelt Central and Mudbelt North and consist of Holocene material overlying course gravel and cobbles. A central area characterized by very thick gravel orebodies will also most likely be part of the targets. Water depths range from 90m to 140m. The data will be used to build a site ground model in conjunction with the geophysical data and previous geological data already available across the site.

CLOSING DATE: 23 August 2024 at 12:00, by electronic submission.

#### REQUEST FOR ELECTRONIC TENDER DOCUMENT:

Registered businesses interested in providing such services are requested to obtain the tender document with reference number DBMNE0509 GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES.

Email Address: Tenders@debmarine.com

Subject line: DBMNE0509 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

#### ENOUIRIES:

The Procurement Officer

Tel: +264 61 297 8481

Email: Tenders@debmarine.com Subject line: DBMNE0509 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

#### DISCLAIMER:

Debmarine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarine Namibia shall not accept submissions rendered after the closing date and time.





ESG, and want to implement their strategy but have difficulty translating it into action. Every organisation begins the journey from a different place.

From a change management perspective, success for many organisations depends on their people, customers and stakeholders "adopting and using" sustainability in the first instance. They also need people to adopt and use the technical solution delivered by each sustainability project or initiative. These are distinct change journeys, and success in one may not deliver the other.

Resistance to sustainability-oriented change is a significant hurdle. This can stem from a lack of understanding or buy-in for sustainability in principle or fear of the unknown arising from sustainability projects. Measuring and reporting sustainability outcomes can be complex, requiring new systems and processes. Retrofitting sustainability into existing business models can require a fundamental rethink of operations and strategy. Every change or initiative may also have significant impacts on the way people do their jobs. So, despite the clear benefits, the road to sustainability involves very real change challenges.

As we conclude Part 1 of our exploration into change management for sustainability, it's evident that embedding sustainable practices within an organisation is both a strategic necessity and a complex challenge. The journey toward sustainability requires not only a clear vision and robust strategies but also the active engagement and adaptation of all stakeholders. Through the lens of change management, we can better understand the multifaceted nature of sustainability transformations and the crucial role of leadership in guiding organisations through this process. In Part 2, we will delve deeper into practical change management approaches and tools that can facilitate successful sustainability initiatives, ensuring that organisations can effectively realize the long-term benefits of their commitment to a sustainable future.

\*Paulina Mbango is a PROSCI-certified change practitioner and communications specialist with experience in the financial services, mining, and governance sectors. Write to her at paulina@andchange.com or learn more at andchange.com.



# Windhoek, San Antonio to renew water management partnership

he City of Windhoek says it will renew its Memorandum of Understanding (MoU) on water management with San Antonio, Texas in the United States of America.

The Mayor of San Antonio, Ron Nirenberg, is set to lead a delegation on a five-day visit to Windhoek from 24-28 July 2024, with the signing of the revised MoU as a key highlight.

"During his visit, Mayor Nirenberg and his delegation will tour several key sites and projects in Windhoek, including the internationally acclaimed direct potable reuse plant, the new Goreangab Water Reclamation Plant operated by WINGOC, and the affordable housing project developed jointly by the City of Windhoek and the National Housing Enterprise," the City of Windhoek says.

Moreover, the existing partnership between the City of Windhoek and the San Antonio Water System has fostered knowledge sharing and cooperation since its inception in 2016.

"Windhoek is the first city in Africa to have signed a sister cities agreement with San Antonio. This visit marks Mayor Nirenberg's first trip to Windhoek following the inaugural visit by former Mayor of San Antonio, Councillor Ivy Taylor, who played a pivotal role in the establishment of the Windhoek-San Antonio relationship," the City of Windhoek said.

Furthermore, the City of Windhoek emphasised that the relationship between Windhoek and San Antonio extends beyond water management.

Since the signing of the Sister Cities Agreement, the two cities have collaborated



on various initiatives, including economic development, renewable energy solutions, staff development programmes and cultural exchange.

The week will culminate with a public lecture delivered by Nirenberg at the Namibia University of Science and Technology.

Titled: "The Sustainability Agenda for Our Cities: What San Antonio is Doing to Address Current and Future Challenges," the lecture will delve into San Antonio's efforts towards a sustainable future.

## **Are You a Content Pirate?**

#### By Roger Gertze, MultiChoice Namibia Managing Director

Imagine a world where you can no longer watch addictive series like Suidooster, homegrown movies such as Penda's Dilemma, or your favourite sports event like the Premier League or the Olympics. This could be a reality if copyright is not protected.

While streaming a series from a dodgy site may seem harmless, content piracy cripples Africa's creative industries.

Piracy occurs when an individual, who is not the copyright holder, copies content and resells it for a significantly lower price than the copyright holder charges. Many perpetrators of piracy do not realise the impact it can have...

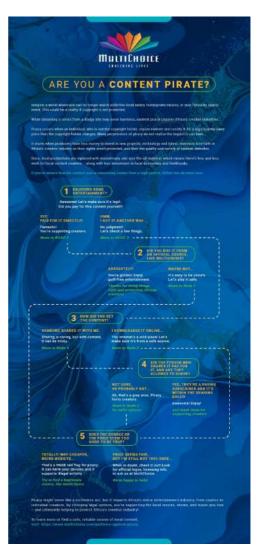
It starts when producers have less money to invest in new projects, technology, and talent. Investors lose faith in Africa's creative industry as their rights aren't protected, and then the quality and variety of content dwindles.

Soon, local productions are replaced with mainstream, one-size-fits-all material, which means there's less and less work for local content creators – along with less investment in local economies and livelihoods.

If you're unsure that the content you're consuming comes from a legit source, follow this decision tree:

Piracy might seem like a victimless act, but it impacts Africa's entire entertainment industry, from studios to individual creators.

By choosing legal options, you're supporting the local movies, shows, and music you love



- and ultimately helping to protect Africa's creative industry.

To learn more or find a safe, reliable source of local content, visit: <a href="https://www.multichoice.com/partners-against-piracy">https://www.multichoice.com/partners-against-piracy</a>.



## Why you shouldn't halt premiums for life insurance and retirement funds

#### By Wendy Naruses

ith the rising cost of living, many Namibians are burdened by financial pressure, which is aggravated by inflation.

Facing increasing financial pressure, many policyholders are tempted as a first reaction to cancel or stop paying their insurance and retirement premiums to ease the financial burden.

Skipping contributions can have severe long-term impacts.

If you cancel risk cover now, it may cost you a lot more to reinstate at a later stage. By tracking spending for a month, using a budgeting app or paper record, you can identify unnecessary costs and create a realistic budget that prioritises vital financial safeguards.

Insurance policies, particularly life insurance, provide critical protection for loved ones in the event of an unexpected death, ensuring they are not left with financial burdens.

Similarly, maintaining retirement savings contributions is essential for building a secure future, as stopping payments can lead to inadequate funds during retirement.

By continuing to honour these premiums, individuals can safeguard

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their financial wellbeing and avoid potential hardships down the road.

If finances are extremely tight, consider these alternatives rather than cancelling your risk cover:

- Adjusting benefit amounts: Instead cancelling your cover altogether when vou experience financial pressure, you can reduce vour cover amounts. financial When your situation improves, you have the flexibility to increase your cover back to the original level without having to undergo full underwriting, subject certain terms and conditions. This allows vou to maintain some level of financial protection in case of illness, disability, or death. Some insurance cover is better than none.
- 2. Premium holiday options: Some insurance products offer a premium holiday option, allowing you to temporarily pause payments without losing your cover. Contact your provider to see if this is available to you.
- 3. Healthy lifestyle discounts: If you've maintained a healthy lifestyle, such as quitting smoking for over a year, you may be eligible for lower premiums. Contact your insurer to enquire

about revising your rates.

Costs will continue to rise, and life events may make it harder to get cover later if you cancel your policy now. While insurance may seem burdensome, cancelling it can lead to bigger problems. Consulting a financial adviser for a risk analysis to determine your cover needs and potential risk exposure is crucial before you make changes.

Moreover, planning for the future with the assistance of a financial adviser can also help you cut costs, prioritise essential expenses and secure long-term financial stability for you and your loved ones.

\*Wendy Naruses is Marketing and Communications Manager: Distribution at Sanlam Namibia

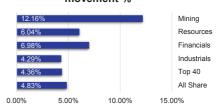


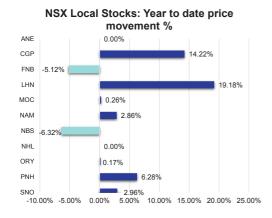


Commodities	
Spot Gold	2426.18
Platinum	958.23
Palladium	944.73
Silver	29.34
Uranium	83.50
Brent Crude	81.57
Iron Ore	96.07
Copper	9090.92
Natural Gas	2.15
Lithium	11.95

Currencies	
USD/ZAR	18.3103
EUR/ZAR	19.8735
GBP/ZAR	23.6471
USD/CNY	7.2648
EUR/USD	1.0854
GBP/USD	1.2916
USD/RUB	86.3504
CPI	4.60%
Repo Rate	7.75%
Prime Rate	11.50%

### JSE Indices: Year to date movement %







#### Global Indices: Year to date movement %

