

**TURNOVER**  
CoW reports N\$5bn  
turnover for the  
2022/2023 fiscal year  
p. 06



**CONTRACT**  
ANIREP completes, hands  
over N\$317-million Omburu  
contract  
p. 10



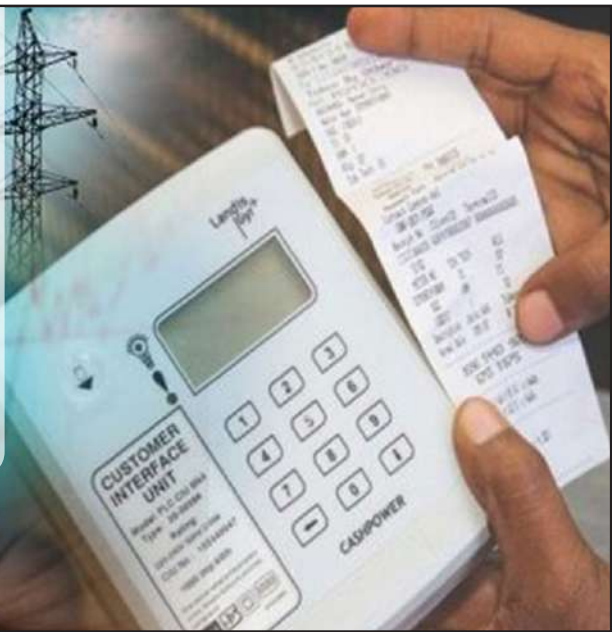
**JOINS**  
Tatenda Malunga  
joins Letshego  
Namibia  
p. 14



# THE BRIEF

News Worth Knowing

**Windhoek  
considers  
offering prepaid  
water, electricity  
on credit to  
residents**



THURSDAY 11 JULY 2024

18

## FNB Whisky Festival 2024

**Saturday, 27 July** - Mercure Hotel, Windhoek  
18:00 to 22:00

The world's best whisky awaits. Come and raise a glass with us.  
**PLUS** enjoy tastings hosted by Lourensford.

**Ticket prices:**  
N\$375 from Computicket or N\$400 at the door  
and include 20 tasting tokens and a snack voucher.

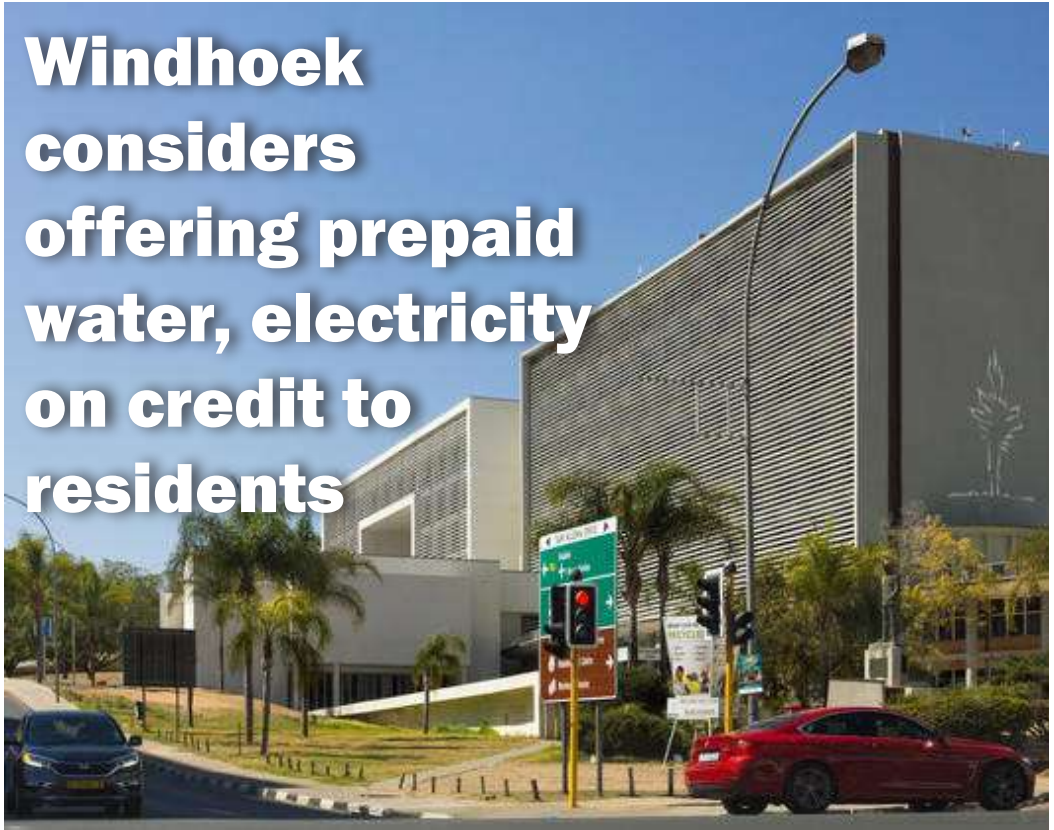
**Please drink responsibly and don't drive.**

First National Bank of Namibia Limited. Reg. No. 2002/0180. A subsidiary of FirstRand Namibia Limited



MAIN STORY

# Windhoek considers offering prepaid water, electricity on credit to residents



**T**he City of Windhoek is exploring offering credit options for residents with prepaid accounts as part of its new City App, which aims to enhance city services by leveraging digital transformation.

The City of Windhoek's Strategic Executive for Information and Communication Technology Fillemon Neputa, said the City App will soon accommodate account payments, sales of prepaid water and electricity tokens, and provide prepaid products on credit for customers who are

## Crucial Dates

- Bank of Namibia Monetary Policy announcement date:  
14 August 2024  
23 October 2024  
4 December 2024
- Mining Expo and Conference (07 - 08 August 2024)
- Namibia Oil and Gas Conference (20 - 22 August 2024)
- Global African Hydrogen Summit (GAh2S)  
Windhoek, Namibia from 03 - 05 September 2024

We're going to do credit scoring based on your interaction with us. How you buy your electricity, how you buy your water, those are the functionalities that we're going to put in the background.

low on cash. "We have several projects aimed at enhancing the lives of our people. While making money is important, we also prioritise the social component of our business. Therefore, we are working on multiple projects in the background to achieve this goal," he said.

Neputa likened the credit option to the Mobile Telecommunications Limited (MTC) Taamba service, designed to assist consumers manage through the month or day.

"We're going to do credit scoring based on your interaction with us. How you buy your electricity, how you buy your water, those are the functionalities that we're going to put in the background. And then here you just put in a request and that's it," he said.

Eligibility for this service requires having prepaid services activated, after which it can be pushed for users.

He however noted the timeline for implementation is being finalised, with planning sessions scheduled for next week.

"This background work is already

completed. It's now just a matter of saying these are the timelines and then we push for it," Neputa confirmed.

He added that the goal is to deliver these initiatives within the current financial year.

Meanwhile, to ensure payment compliance, the city plans to implement measures such as recurring payments based on bank cards.

"We were planning to request that you set up a recurring payment using your bank card. With your permission, you would provide us with your CVV code, and we would handle the collection through automatic transactions," he said.

Meanwhile, one of the app's future enhancements includes the automation of building plan submissions.

"Everything should be digital. So your architect draws your plan, then uploads it to our app and portal. Once that takes place, you receive an invoice on your app, and then you make the payment," Neputa explained.

Currently, the app has over 2,000 users since testing began last August.





# N\$6.5bn needed to meet Namibia’s housing demands by 2028

The Ministry of Urban and Rural Development says it will need N\$6.5 billion by 2028 to meet the country’s growing housing demands.

According to the Director of Habitat and Housing Development at the Ministry of Urban and Rural Development, Big-Don Kondunda, the annual budget allocated to the Ministry’s housing programs is

projected to surge eightfold by 2028, rising from N\$750 million in 2023 to N\$6.5 billion in 2028.

“The combined public investment in land servicing and housing must be increased in line with the policy. Annual government budget provision to rise from N\$750 million (2023) to N\$6.5 billion in 2028,” he said



**AGRIBANK**  
OF NAMIBIA  
*Your all Season Bank*

# VACANCIES

Interested candidates with relevant qualifications and experience are hereby invited to apply

**Position:** Branch Administrator  
**Department:** Sales  
**Duty Station:** Grootfontein  
**Contract:** Permanent  
**Job Grade:** C1

**Position:** Inspection Officer  
**Department:** Sales  
**Duty Station:** Otjiwarongo  
**Contract:** Permanent  
**Job Grade:** C3

Interested candidates can apply online by visiting  
**[www.agribank.com.na/page/vacancies/](http://www.agribank.com.na/page/vacancies/)**  
CLOSING DATE: 26 July 2024

Windhoek Head Office  
[info@agribank.com.na](mailto:info@agribank.com.na)

Katima Mulilo  
[katima@agribank.com.na](mailto:katima@agribank.com.na)

Mariental  
[southern@agribank.com.na](mailto:southern@agribank.com.na)

Midland (Windhoek)  
[midland@agribank.com.na](mailto:midland@agribank.com.na)

Ogjerawango  
[ogjerawango@agribank.com.na](mailto:ogjerawango@agribank.com.na)

Oshakati  
[oshakati@agribank.com.na](mailto:oshakati@agribank.com.na)

Rundu  
[kavango@agribank.com.na](mailto:kavango@agribank.com.na)

Cobabab  
[gotabab@agribank.com.na](mailto:gotabab@agribank.com.na)

Grootfontein  
[grootfontein@agribank.com.na](mailto:grootfontein@agribank.com.na)

www.agribank.com.na



This comes as the Ministry unveiled a revised National Housing Policy (NHP), which prioritises collaboration and affordability, to secure adequate housing for a substantial portion of the population.

The Minister of Urban and Rural Development, Erastus Utoni, said preliminary estimates suggest a need for approximately 30,000 new housing units annually between 2023 and 2030 to replace existing and future informal settlements.

The Ministry unveiled its N\$67 billion, 5-year implementation plan.

“The Housing Policy provides an overarching framework for integrated human settlement development in the country by recognising and emphasising the principles of inclusivity, partnerships and sustainability as critical requirements for achieving the ultimate Policy goal of broad-based access to housing opportunities and adequate housing to progressively improve living and socio-economic conditions

for urban and rural residents,” he said.

Implementation of the National Housing Policy is projected to increase year-on-year, from N\$3.2 billion in the first year to N\$23 billion in fifth year.

Utoni further said that the revised policy focuses on ensuring affordability for low- and ultra-low-income residents Priority Target Groups and a transparent Housing Subsidy Framework will be established, offering a mix of grants and loans to make housing more accessible.

“The fourth principle is a pro-poor orientation whereby a special focus is given to the poor and ultra-low income earners who, if left to the market forces, will not be in a position to help themselves and thus need more assistance in meeting their housing needs,” he said.

# INVITATION TO BIDS



**GIPF**  
Government Institutions Pension Fund

*To guard, and to grow.*

The Government Institutions Pension Fund (GIPF) was established to provide retirement benefits to employees in the services of the Namibian Government and other participating public institutions. The Fund's membership includes active members and a variety of annuitants. The Government Institutions Pension Fund's mission is to safeguard and grow the Fund for the benefit of its stakeholders and Namibia.

GIPF hereby invites qualified, competent, and registered companies to submit bids for the under-mentioned:


Bid Number	Bid Description	Non-refundable Document Fee	Enquiries	Closing Date
CS/EOI/GIPF-01/2024	Strategy Implementation (Portfolio Construction and Manager Selection)	Free	Elton Job E: <a href="mailto:ejob@gipf.com.na">ejob@gipf.com.na</a> T: +264 61 205 1210	29 July 2024 at 12:00 p.m
CS/RFP/GIPF-01/2024	Provision of Consultancy Services for the development and implementation of business process and mapping project	N\$100	Gisela Naris E: <a href="mailto:gnaris@gipf.com.na">gnaris@gipf.com.na</a> T: +264 61 205 1746	30 July 2024 at 12:00 p.m
G/ONB/GIPF-02/2024	Supply and Delivery of ICT Hardware to GIPF	N\$300	Julia Shipanga E: <a href="mailto:jshipanga@gipf.com.na">jshipanga@gipf.com.na</a> T: +264 61 205 1745	31 July 2024 at 12:00 p.m

**Details of Bid Submission:**  
Sealed bids citing the bid number and detailing the services to be rendered should be posted or hand delivered to:

The Chairperson: GIPF Procurement Committee  
GOVERNMENT INSTITUTIONS PENSION FUND  
**GIPF House, Ground Floor, Reception**  
Corner of Dr Kenneth David Kaunda and Goethe Street  
P.O. Box 23500  
Windhoek, Namibia

Proposals received after the deadline will not be considered.

Visit: [www.gipf.com.na](http://www.gipf.com.na) Email: [info@gipf.com.na](mailto:info@gipf.com.na)



# CoW reports N\$5bn turnover for the 2022/2023 fiscal year

**T**he City of Windhoek (CoW) reported a robust financial performance, with a turnover of approximately N\$5 billion for the 2022/2023 financial year.

The City Chief Executive Officer, Moses Matyayi, said this is derived from diverse income streams such as water, electricity, rates and taxes, sewer discharge, and waste removal. Matyayi emphasised the importance of these services in fulfilling the council's mandate.

He said the CoW's asset base stands at close to N\$20 billion, which reassures the council that it can continue to account for its finances.

"Our liquidity levels are around 0 to 9% for the 2022/2023 fiscal year, which we are currently preparing to submit to the public. This demonstrates our commitment to high standards of corporate governance," said Matyayi.

The CEO noted that despite receiving an adverse opinion from the Auditor General for the prior financial year, the city has addressed critical issues and improved its liquidity ratio. Meanwhile, the Municipality employs 1,861 staff at a cost of N\$1.5 billion.

"There are 421 interns and 633 employees on fixed-term contracts. The turnover rate is 5.2%, with a high retention rate of 97%," said the CEO.

Notably, 471 staff members pursue private study for development, and 141 have undergone generic training.

The organisation allocates N\$8.7 million annually for training and development, with N\$6.3 million spent during the reporting period.

Matyayi said the city has faced challenges



in implementing capital projects due to procurement intricacies and bureaucracies.

"We perform well in terms of our budget, despite these challenges. These are normal project management challenges, and we are looking at ways to complement these processes," Matyayi noted.

Currently, Windhoek is investing over N\$800 million in various capital projects, including initiatives in the circular economy, affordable housing, sustainable energy solutions, and smart city concepts.

Regarding debt, the city reported a standing of N\$1.2 billion since 2022.

"The current financial year is not yet audited, and we cannot release this information to the public until the Auditor General completes their review," Matyayi stated.

In the provision of water services, the city maintains a total reservoir storage of 169,616 m<sup>3</sup>.

"The cost of disinfection for all water produced, inclusive of NamWater and Wingoc, amounted to N\$1,974,329.59," he said.

For waste removal services, the city uses a fully functional weighbridge system to determine waste quantities with a collection

of 84,520 tonnes.

"Disposal to the site is at a cost to the generator (cost recovery) with the total disposable site size being 30 hectares. In the 2022/2023 fiscal year, Windhoek collected 84,520 tonnes of waste, including 12,045 tonnes of hazardous waste," he said.



We are a leading agricultural organization dedicated to advancing the sector through innovative practices and cutting-edge technology. We are currently seeking qualified and motivated individuals to join our team in the following position:

1. MECHANIZATION EXPERT

- Key Responsibilities:**
- Develop and implement mechanization strategies to enhance agricultural productivity.
  - Assess and recommend appropriate machinery and equipment for various agricultural activities.
  - Train farmers and staff on the operation and maintenance of agricultural machinery.
  - Collaborate with stakeholders to promote mechanization initiatives.
- Qualifications:**
- Bachelor's degree OR Masters in Agricultural Engineering, Mechanical Engineering, or related field.
  - Minimum of 5 years of experience in agricultural mechanization.
  - Knowledge of modern agricultural machinery and technology.
  - Excellent communication and training skills.

2. AGRICULTURAL PROJECT MANAGER

- Key Responsibilities:**
- Plan, execute, and manage agricultural projects from inception to completion.
  - Coordinate with stakeholders to ensure project objectives are met.
  - Monitor project progress, prepare reports, and manage budgets.
  - Identify and mitigate project risks.
- Qualifications:**
- Bachelor's degree OR Masters in Agriculture, Project Management, or a related field.
  - Minimum of 5 years of experience in managing agricultural projects.
  - Strong leadership, organizational, and communication skills.
  - Project Management Professional (PMP) certification is an advantage.

3. IRRIGATION EXPERT

- Key Responsibilities:**
- Design and implement efficient irrigation systems for diverse agricultural projects.
  - Conduct water resource assessments and develop sustainable water management strategies.
  - Monitor and evaluate the performance of irrigation systems to ensure optimal functionality.
  - Provide technical support and training to staff and farmers on best irrigation practices.
- Qualifications:**
- Bachelor's degree OR Masters in Agricultural Engineering, Water Resources Management, or a related field.
  - Minimum of 5 years of experience in irrigation system design and management.
  - Proficiency in using irrigation software and tools.
  - Strong analytical and problem-solving skills.

4. RICE BREEDER

- Key Responsibilities:**
- Develop new rice varieties with improved yield, quality, and resistance to pests and diseases.
  - Conduct field trials and research to evaluate the performance of new rice varieties.
  - Collaborate with other researchers and institutions to advance rice breeding programs.
  - Provide technical guidance to farmers on rice cultivation practices.
- Qualifications:**
- PhD or Master's in Plant Breeding, Agronomy, or related field.
  - Minimum of 3 years of experience in rice breeding.
  - Strong background in genetics, plant pathology, and biostatistics.
  - Excellent research and data analysis skills.

JOB VACANCY ANNOUNCEMENT

5. AGRICULTURAL MECHANIZATION ENGINEER

- Key Responsibilities:**
- Design, develop, and improve agricultural machinery and equipment.
  - Oversee the installation, testing, and maintenance of machinery.
  - Ensure compliance with safety standards and regulations.
  - Provide technical support and training to machine operators and technicians.
- Qualifications:**
- Bachelor's degree OR Masters in Agricultural Engineering, Mechanical Engineering, or related field.
  - Minimum of 5 years of experience in agricultural machinery design and maintenance.
  - Strong technical and mechanical aptitude.
  - Proficiency in CAD software and other engineering tools.

JOB VACANCY FOR CHIEF FINANCE OFFICER (CFO)

- A Reputable Agro Group of entities is seeking to recruit a dynamic, result-oriented, passionate with ethical values for the position of **CHIEF FINANCIAL OFFICER** for the overall responsibility of strategic planning, implementation, managing and running of all the finance activities of the company, including business planning, budgeting, forecasting, risk and governance as well as negotiations and obtaining and maintaining investor relations and partnership compliance.
- The CFO will interact with senior stakeholders and other company members as the key executive management team member. The CFO job description includes:
- Responsibilities**
- Aligning financial planning and strategy with business planning and the Group's strategy, including multi-year budgets, trend analysis and scenario modelling
  - Providing leadership, direction and management of the finance and accounting team
  - Providing strategic recommendations to the Group CEO and executive management team.
  - Managing the processes for financial forecasting and budgets, and overseeing the preparation of all financial reporting
  - Advising on long-term business and financial planning
  - Provide commercial insight and leadership across the business to exceed business plan targets.
  - Responsible for ensuring the risk and compliance management framework is embedded and operational for the Group
  - Establishing and developing relations with senior management and external partners and stakeholders • Reviewing all formal finance, HR and IT-related procedures

**Qualifications:**

The role of CFO is very senior; hence a high level of experience is expected for anyone applying for this role. Professional certification (CPA / ACCA / CIMA) or equivalent A bachelor's degree in the following will be expected for this role: Accounting, Finance or Economics.

An MBA is also highly desirable. At least 10 years of experience in the finance industry and proven leadership and management experience are essential –examples of when they have demonstrated excellence in the workplace.

Candidate must possess excellent interpersonal and communication skills with the executive presence to work with senior management, investors, and external stakeholders. They must be able to engage with staff at all levels of the organisation and exercise sound judgement.

**NB: Gender Equality, Women are encouraged to apply. Applicants should be willing to travel outside Namibia.**

**How to Apply:** Interested candidates should send their CV & Cover Letter to [HR@abanga-group.com](mailto:HR@abanga-group.com). The deadline for submission of applications is 30<sup>th</sup> July,2024. Please specify the position you are applying for in the subject line of your email. Join us in transforming the agricultural landscape and positively impacting food security. We look forward to welcoming dynamic and passionate professionals to our team.



## The four relevant uses for a media release

By The Brand Guy

I have often observed that the working day is dominated by jobs that have limited or tenuous purpose.

These jobs are done for the purpose of doing something, anything, as long as it is productivity that fills time and justifies earnings. These jobs are usually due to lazy management and poor resource planning. Among these jobs, however, there will be a core of activities that have important impact.

The manager's job should be to determine the needed impact and get those jobs into the process, not just grace the office with newly minted plastic surgery, a suite and a glib, but irrelevant, tongue.

When used properly, the media release is one of the most effective tools in the brand and marketing specialist toolkit. On the other hand, the release, like the lazy instruction can contribute to the clutter. Any publicity is not good publicity. Too many irrelevant releases dilute interest in what is actually important.

If you think it through, there are only four types of media releases (read content) that will have bottom-line impact. Whether they are interviews, reels or written pieces does not matter. The three types of content are value creation, product or service announcements, practice and crisis management.

Value creation is the new brand paradigm. The process of launching and managing a product is now augmented by consideration of what is actually valuable to a consumer. The shift in this is that a new product feature may not be of value to the consumer, but a clear benefit is of value.

The first, and most important form of the release is that it must bring across value creation. It can do this either with a direct announcement or an illustration. The illustration should use a consumer or reference the environment. It is easier for a consumer to be convinced of the value creation by seeing it create value for a peer consumer. That increases the potential for trial.

The second form is product and service announcements. Products and services evolve and spread. Consumers need to know this. However, this must be read in the context of value creation. If a product enters a new territory, expands its footprint, it needs to be announced. If it meaningfully or significantly changes, that must also be announced.

The practice note, closely related to value creation (once again) describes the soft aspect of service. How is the value delivered and what is the knowledge that is applied to deliver that service? What should the consumer expect in acquiring the product and has there been a



“  
The first, and most important form of the release is that it must bring across value creation.

significant change in policy?  
The final form is crisis management. Let’s face it: things can go wrong. The approach is standardized. What happened, what are we doing to fix the problem and what are we doing to prevent it happening again? Hopefully this will not be a regular form of media release.

Company news is regularly cited as a feeder for media releases. It’s less important. A new recruit, unless a business star who can contribute to the bottom-line gains of the first three types of media release adds to the noise and culture and ultimately dilutes the message of value creation. A staff party won’t add to sales.  
Get it right and add value with your media release. Add value for the consumer, not noise.

crisis management  
Practice

Negate company news  
*\*Pierre Mare has contributed to development of several of Namibia’s most successful brands. He believes that analytic management techniques beat unreasoned inspiration any day. He is a fearless adventurer who once made Christmas dinner for a Moslem, a Catholic and a Jew. Reach him at pierre.june21@gmail.com if you need help.*

 Standard Bank

SAVE  
THE  
DATE



ANTI-FINANCIAL CRIME CONFERENCE

AUGUST

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

MORE DETAILS COMING SOON.

# ANIREP completes, hands over N\$317-million Omburu contract

**A**lpha Namibia Industries Renewable Power Limited (ANIREP) has announced the official completion of Engineering Procurement and Construction obligations with regards to the Omburu 20MW PV Power Station.

The Namibian Stock Exchange-listed company has now been issued with a Performance Certificate by NamPower, a development which marks the fulfilment of the contracted works.

“The Performance Certificate milestone marks a significant step in ANIREP Group as a leading developer of solar plants; it also cements our position as the country’s leading and home grown EPC and O&M developer, by delivering successfully the 26.134MWp solar PV Omburu EPC project to NamPower, within time, costs and quality parameters, of national, regional and international engineering standards and industry best practices,” ANIREP Managing Director Iyaloo ya Nangolo said.

NamPower Managing Director Kahenge Haulofu has welcomed the timely completion of the project.

“The successful completion of NamPower’s first fully owned and operated utility scale renewable energy Plant serves as evidence of the hard work, dedication, and collaboration of all parties involved. This is one of the first of our strategic renewable generation projects that were determined and sanctioned by the Minister of Mines and Energy in 2018. This power plant is indeed a Namibian product for the Namibian people, as the entire workforce involved in this project were Namibians. NamPower hereby congratulates the EPC Contractor for fulfilling their obligations



under the Contract,” he said.

The power station located on the outskirts of Omaruru, was constructed by a Joint Venture between HopSol Africa a subsidiary of ANIREP and Tulive Private Equity and has a capacity to power around 18,500 homes.

As per the National Integrated Resource Plan (NIRP), Namibia is targeting to increase the commercial installed renewable energy generation in the country from the current 150MW to 760MW by 2025.

ANIREP was created to provide a bridge for Capital Markets into Infrastructural Renewable Energy Projects. The Company’s intention is to provide investors with solid, predictable, and long-term yielding investments generating a consistent return on equity over the long term.

# NAMFISA appoints Imanuel Hawanga as General Manager: Capital Markets

The Namibia Financial Institutions Supervisory Authority (NAMFISA) has appointed Imanuel Hawanga as General Manager: Capital Markets, effective from the 3rd of June, 2024.

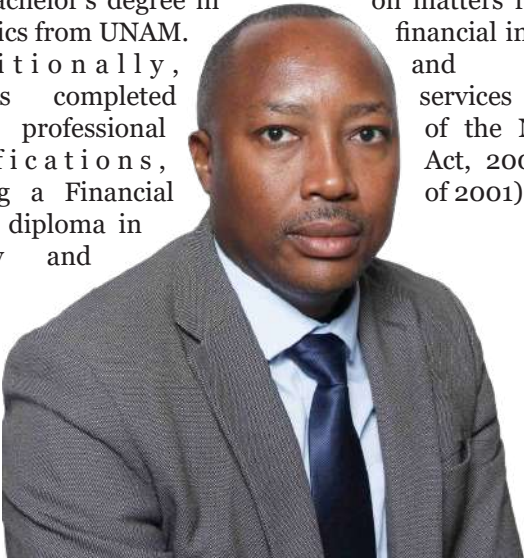
Hawanga joins NAMFISA from the Bank of Namibia, where he was a Deputy Director.

Hawanga holds a Master of Science in International Banking and Finance from the University of Salford, Manchester, a postgraduate certificate in Microfinance from the University of Guglielmo Marconi, Italy, and a bachelor's degree in Economics from UNAM.

Additionally, he has completed various professional qualifications, including a Financial Services diploma in Treasury and

International Banking from the Institute of Bankers (SA), a COBIT Foundation Certificate from ISACA, an IMF Certificate in Cybersecurity, a Management Development Programme from the University of Stellenbosch, a Leadership Principles Certificate from Harvard Business School, an Executive Leadership Certificate from the University of Oxford, and a Digital Transformation Strategy certificate from UCT Graduate School of Business.

NAMFISA exists to supervise financial institutions and financial services, and to advise the Minister of Finance on matters relating to financial institutions and financial services in terms of the NAMFISA Act, 2001 (No. 3 of 2001).



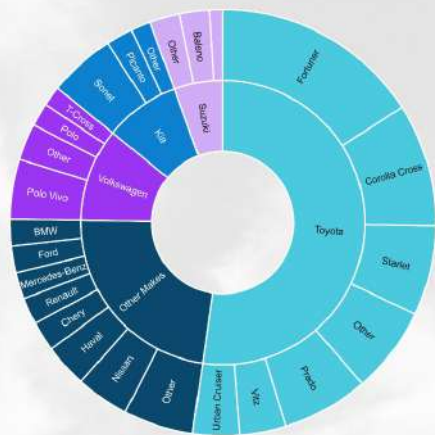
Adventure, lifestyle, feel good stories and more.



Fly Namibia  
our most recent edition!

[READ ONLINE](#)

Passenger Vehicle Sales by Make and Type



The Toyota Fortuner, Corolla Cross and Starlet remain the top three most popular vehicles in the passenger market, while the Prado has overtaken the Volkswagen Polo Vivo in fourth place.

In the passenger market, there were 63 Toyota Fortuner units sold – five less than the previous month.

There were 37 Corolla Cross units sold, down from 49 in May, while 27 Starlet units were sold (down from 34). There were 26 Toyota Prado units sold after just one was sold in the previous month.

Toyota's market share in the passenger market increased from 44% in May '24 to 52%. This was partially driven by the Prado's rebound, but is mainly due to less Volkswagen vehicles sold (down from 88 to 42 units). Volkswagen's market share declined from 19% to 11%, most notably due to a steep drop in Polo Vivo units sold (18 units, down from 45 in the previous month).

# Rental agencies gear up for peak tourist season with 54 new vehicle purchases

Rental agencies stocked up for Namibia's peak tourist season, acquiring a total of 54 rental vehicles in June, according to the latest figures from Cirrus Capital.

The Toyota Hilux emerged as the most popular choice among rental agencies. The preference stems from the Hilux's renowned off-road capabilities, suited for exploring Namibia.

Statistics from the Hospitality Association of Namibia confirm the popularity of northern regions during the mid-year, attracting roughly a third of all tourists compared to other seasons.

"There were 54 rental agency purchases in June '24 as the peak tourism season in Namibia is underway. The Toyota Hilux dominated the rental agency purchases as 49 units were sold to rental agencies in the month, while 5 Toyota Fortuner units were sold," the report read.

The Cirrus Capital report also indicates a 2.8% month-on-month rise in total vehicle sales for June, reaching 993 units primarily driven by a robust commercial vehicle segment, experiencing an 18% increase compared to May.

Passenger vehicle sales, however, dipped by 13.9% driven by an increase in

► SME Banking

From start-up to scaled-up  
Do big things with  
your small business

see money differently

Start Build Thrive

Terms and conditions apply. Nedbank Namibia Ltd Reg No 73/04561. Licensed financial institution and credit provider.

Apply now

Talk to our SME Banker

+264 81 959 2222

[nedbank.com.na](https://nedbank.com.na)

NEDBANK

commercial vehicle sales, up to 597 units sold (18%) from 506 in the previous month and offsets a decline in passenger vehicle sales which came to 396 units (down 13.9%) from May’s total of 460.

Light commercial vehicles saw strong sales in June 2024 reaching 510 units, an increase from 442 units sold in May. This momentum continues a positive trend for the year so far, with a total of 3,152 LCVs sold – the highest volume since 2016.

Moreover, sales of medium-sized commercial vehicles (MCVs) also grew slightly in June, with 21 units sold compared to 15 in May.

However, heavy commercial vehicles (HCVs) saw a small dip, reaching 15 units sold in June from a peak of 20 in May, which was the highest monthly total since July 2017.

Extra heavy commercial vehicles (XCVs) showed a jump in sales, rising to 45 units in June from 26 units in May. Bus sales also experienced a modest increase, with 6 units sold in June.

It was reported that Toyota dominated the passenger vehicle market in May 2024, accounting for 52% of all sales with 207 vehicles sold.

The top four brands remained unchanged from the previous month, with Volkswagen holding the second position, followed by Kia and Suzuki.

However, Volkswagen sales experienced a significant decline, dropping by 52.3% to just 42 units compared to 88 units sold in April.

“In the passenger market, there were 63 Toyota Fortuner units sold – five less than the previous month. There were 37 Corolla Cross

units sold, down from 49 in May, while 27 Starlet units were sold (down from 34) there were 26 Toyota Prado units sold after just one was sold in the previous month,” the report reads.



Environmental Investment Fund  
of Namibia | ensuring sustainability

INVITATION FOR BIDS

PROCUREMENT MANAGEMENT UNIT

The Environmental Investment Fund of Namibia (EIF) invites local reputable service providers to submit bids for the below mentioned:

Reference Number	Description	Non-Refundable document levy
SC/RP/EIF-03/2024	Provision of Consultancy Services for the ICT Infrastructure Internal Audit for the EIF	Free
NCS/ONB/EIF-02/2024	Provision of Outsourcing of IT Support and Consulting Services to the Environmental Investment Fund of Namibia for a period of 36 months	Free

Bidding document can be requested from [procurement@eif.org.na](mailto:procurement@eif.org.na) as from Friday, 05 July 2024.

SUBMISSION OF BIDS:

Bids are to be hand delivered at:  
Environmental Investment Fund of Namibia Head Office,  
1st Floor, Heinitsburg Heights  
c/o Heinitsburg & Dr. Theo Ben-Gurirab Street, Klein Windhoek

General queries can be addressed to:

Procurement Management Unit  
Tel: +264 61 431 7733/38  
Email: [procurement@eif.org.na](mailto:procurement@eif.org.na)

Take Note:  
Late submissions will not be considered  
Electronic submitted bids will not be considered

Closing Date and Time for Submission:

Friday, 16 August 2024 at 12h:00 AM



Dundee  
PRECIOUS METALS  
TSEMEB

VACANCY

THE VACANCY BELOW IS NOW AVAILABLE AT DUNDEE PRECIOUS METALS TSEMEB:  
>> ORGANISATIONAL DEVELOPMENT SPECIALIST  
CLOSING DATE: THURSDAY, 18 JULY 2024, AT 16H00

Only short-listed candidates will be contacted.  
Applicants who are not contacted within two weeks after the closing date, should consider their application unsuccessful.  
For detailed information and to apply, please visit: <https://dundeeprecious.com/careers/careers/>



[dundeeprecious.com](https://dundeeprecious.com)

Dundee Precious Metals Tsumeb is an Equal Opportunity Employer





## Tatenda Malunga joins Letshego Namibia as Digital Transformation and Business Support Manager

**T**atenda Malunga has been appointed Digital Transformation and Business Support Manager at Letshego Holdings Namibia.

With over ten years of experience in IT consulting across sectors like government, energy, finance, state-owned enterprises, and tourism, Malunga brings extensive expertise in digital transformation strategies, IT consultancy, and business analysis to Letshego Namibia.

Malunga has a Bachelor's degree in Business Computing (Honors) and a Master's Degree in Informatics: Business Analysis from the Namibian University of Science and Technology.

"I am thrilled to contribute my skills and experience to drive digital transformation

and enhance our business processes at Letshego Holdings Namibia," says Malunga. "My goal is to leverage digital solutions to make banking easier and more convenient for our customers and employees," she said.

Her appointment, according to Letshego Namibia Group, underscores its dedication to its digital transformation strategy, which aims to optimize internal processes and implement innovative solutions to enhance customer experience.

Letshego Holdings Namibia is one of the leading financial services providers in Namibia, offering a range of micro-lending and banking services through its network of 17 branches across the country.





# NAB’s SADCAS accreditation to boost Namibian agricultural produce exports

The country’s agricultural producers are set for a boost in both local and international markets, as the Namibian Agronomic Board (NAB) has secured accreditation from the Southern African

Development Community Accreditation Service (SADCAS). NAB's accreditation by SADCAS positions it as a globally recognised inspection body for agricultural produce and will enable

## SUBSCRIBE TODAY!

For Credible Economic Data And Latest Namibian Business and Finance News.

THE  
**BR/EF**  
News Worth Knowing

SCAN HERE TO SUBSCRIBE



# Stay informed about Energy sector in Namibia

[Click here](#)

**M&E**  
MINING & ENERGY

Namibian agricultural produce to leverage credibility in the international market space.

“NAB has been accredited by the Southern African Development Community Accreditation Services (SADCAS) for its inspection body on the scope of inspection of agronomic and agricultural products. NAB has been granted a unique accreditation number INSP15002, indicating that NAB is an internationally recognised inspection body,” SADCAS CEO Eve Gadzikwa said.

“As of the 31st of May 2024, there were 35 accreditation facilities in Namibia, including the Namibian Agronomic Board, this is a testimony that Namibia has embraced accreditation as a business tool to underpin competency, impartiality on conformity assessment policy.”

The NAB plays a pivotal role in global trade, agricultural produce standard setting, promotion and the inspection of exports. “The NAB is mandated to promote the agronomic industry sector, and also to facilitate production, processing, storage and marketing of controlled agricultural and horticulture products in Namibia through market regulation,” Gadzikwa said.

Moreover, the accreditation of an internationally recognised inspection body will improve the quality assurance of products that are imported and exported by Namibia resulting in the economic viability of the country’s imports and exports.

“Accreditation serves a pivotal role in supporting global trade by removing the technical barriers to trade, quality infrastructure provides business access to a wider international market place, as well as improving the quality and safety of imports,” she said.

The NAB CEO, Fidelis Mwazi, emphasised developing grassroots interventions for compliance among local agricultural farmers to align with global standards, aiming to facilitate international trade.

“We also developed Namibia’s Food Control System, which allows us to look at the different aspects of imports, exports and local produce in transit. Out of this, we have developed a technical resolution, which we submitted to the government for gazetting,” Mwazi said.

NAB is entrusted with regulating and promoting Namibia’s agronomic industry and plays a crucial role in setting standards, promoting production and inspecting agricultural exports.



**SIMONIS STORM**

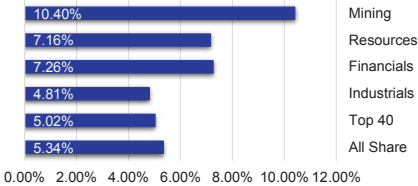
# FINANCIAL MARKET MONITOR

Enriching  
Generations

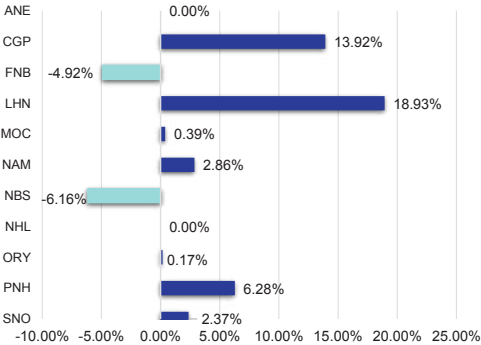
Commodities	
Spot Gold	2410.20
Platinum	1004.29
Palladium	1004.06
Silver	31.42
Uranium	85.50
Brent Crude	85.29
Iron Ore	102.87
Copper	9754.40
Natural Gas	2.29
Lithium	12.75

Currencies	
USD/ZAR	18.0174
EUR/ZAR	19.5975
GBP/ZAR	23.2829
USD/CNY	7.2585
EUR/USD	1.0878
GBP/USD	1.2923
USD/RUB	87.3481
CPI	4.60%
Repo Rate	#VALUE!
Prime Rate	#VALUE!

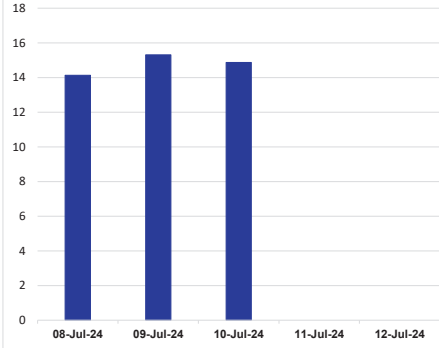
JSE Indices: Year to date movement %



NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %

