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Trekkopje mine care and maintenance status under review



TUESDAY 23 JANUARY 2024

MAIN STORY



Trekkopje mine care and maintenance status under review

Orano Mining Namibia says it is evaluating potential next steps, which could include restarting operations, at its Trekkopje Mine following the recent surge in uranium spot prices.

The mine, located in the Erongo Region, was initially placed under care and maintenance in 2013, with the launch postponed indefinitely, subject to the future recovery of uranium prices.

Orano Mining Namibia Spokesperson Christine de Klerk said in response to the market conditions, the Trekkopje Project is periodically under review to check if the conditions to put the mine into production are met or not.

Despite this, she added that “the current

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
14 February 2024
17 April 2024
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- Africa Hospitality Investment Forum (Ahif).
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

spot price of uranium is one of the criteria, but other considerations need to be taken into account.”

“The resurgence in uranium spot prices is seen as positive news for the uranium mining industry around the world, reflecting the renewed interest in nuclear energy as a viable solution in the fight against climate change. While the spot market represents only a minor part of uranium transactions, Orano is carefully evaluating various factors, including market conditions and the current uranium price, which has reached close to US\$100 per pound, the highest since 2008.”

“As for now, we can say all options are on the table, and should the restart of Trekkopje mine be considered opportune, we will communicate this decision to all our stakeholders,” added de Klerk.

The company, which has been actively present in Namibia through the Erongo Desalination Plant, sees it as a valuable asset capable of covering the potential restart of the Trekkopje Project and other uranium

initiatives in the central coast region.

“In November 2023, Orano achieved a significant milestone with the Erongo Desalination Plant reaching an accumulated water production of 100 million m³, operating continuously since 2010,” said De Klerk

The plant’s design allows for capacity expansion from the current 20 million m³ to 45 million m³ per year.

Addressing the potential supply deficit of approximately 35 million pounds per year projected over the next decade, Orano is evaluating how to contribute to meet this demand. Specific initiatives are expected to expedite the production process of the uranium mine revival, aligning with market conditions and global uranium requirements.

The uranium mining sector in Namibia is poised for a remarkable turnaround, with growth projected to reach 14.8% in 2023 and an additional 5.2% in 2024, according to the latest Bank of Namibia data.

- *miningandenergy.com.na*



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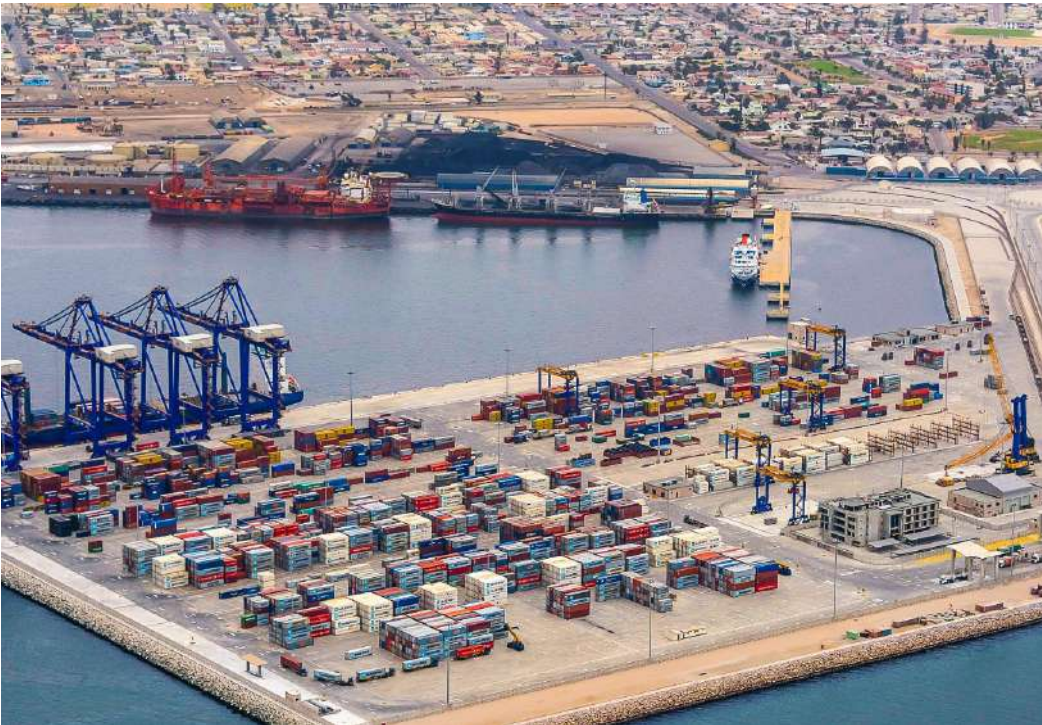
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Walvis Bay Port records surge in shipping activities

The Walvis Bay port has swiftly become a focal point for shipping activities, experiencing a notable surge in shipments, according to the latest data from the Namibian Ports Authority (NamPort). Amid rising maritime security concerns

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in the Red Sea, shipping giant A.P. Moller-Maersk has strategically identified Walvis Bay as a safe refuelling hub.

Recent weeks have seen increased engagement, with Maersk vessels such as Maersk Amazon, Maersk Salalah, and Maersk Aras showcasing substantial activity.

During the period from January to February, Maersk Amazon is expected to complete 365 loads and 297 discharges with four restows, totalling 670 moves.

Maersk Aras, which commenced movements on January 15th, recorded 789 loads, 148 discharges, and a total of 937 moves. Maersk Salalah is set to execute 500 restows and 1,000 moves later this month.

The port's strategic importance is underlined by its minimal deviation from established shipping routes, attracting not only container lines circumventing the

Cape of Good Hope but also tankers, bulk carriers, and various other cargo vessels, as mentioned by Simone Piredda, a senior trader at Monjasa.

Despite the longer journey around Africa, which adds an extra 8,000 kilometres to voyages, the demand for refuelling and supplies at Walvis Bay has led Trafigura's TFG Marine to position itself as a key player in the region.

The company explicitly offers fuel supply services to vessels rerouted away from the Suez Canal, operating not only in Walvis Bay but also in Algoa Bay in South Africa.

As the port continues to gain prominence amidst security concerns in the Red Sea, Walvis Bay stands as a crucial hub for maritime activities, with increased shipments and strategic partnerships shaping its role in the global shipping landscape.

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Namibia ranks 5th globally in FDI momentum boosted by green hydrogen

Namibia has been ranked as the 5th country with the strongest investment momentum for 2024 in the world, as revealed by a new study conducted by FDI Intelligence.

The study examines economic and foreign investment trends in the top 50 destinations globally, utilizing data from the IMF and fDi Markets. It sheds light on countries demonstrating robust economic and investment momentum as they navigate an uneven post-Covid recovery worldwide.

The report attributes Namibia's favorable ranking to N\$180 billion Hyphen Hydrogen Energy green hydrogen project set to be developed in the Tsau Khaeb national park.

"The country has generated significant momentum around its green hydrogen push, garnering support from the EU, other European institutions, and countries, all pledging financial assistance for the nation's energy transformation," states the report.

Namibia's Foreign Direct Investment (FDI) saw a notable surge to N\$7.6 billion (US\$400 million) in the second quarter of

2023 from N\$6.2 billion (US\$330 million) in the first quarter, marking a remarkable milestone in capital inflows.

The total investments during the first two quarters of 2023 reached N\$19 billion, attributed mainly to oil and gas investments and the acquisition of Namibia Breweries by Heineken.

The figure accounted for 16.83% of the country's gross domestic product (GDP), surpassing any annual inflow on record, according to Catalyst Investment Managers.

In this year's Watchlist, Asia displayed strong performance, with six countries ranking in the top 10.

Cambodia leads the overall list, followed by the Philippines in second, Iraq in fourth, Kazakhstan in sixth, Azerbaijan in seventh, and India in tenth. Africa is represented by three countries in the top 10, with Kenya in third, Namibia in fifth, and Morocco in eighth.

Serbia is the only non-Asian and non-African country in the top 10, securing the ninth position.

Year in Review

2023

CATALYSING NAMIBIA'S GROWTH: THE TRANSFORMATIVE ROLE OF PRIVATE EQUITY

THE NAMIBIAN STARTUP ECOSYSTEM IS FINDING ITS FEET

CAPRICORN GROUP PROPELS POSITIVE CHANGE IN 2023

GIRF: REFLECTING ON A YEAR OF GROWTH, INNOVATION, AND MEMBER-CENTRIC INITIATIVES

BON DRIVES MODERNISATION OF BANKING SECTOR

NAMRA'S TRANSFORMATION INTO A WORLD-CLASS REVENUE AGENCY

TOURISM INDUSTRY 2023 REVIEW OUTLOOK 2024

CAPELAO: SHAPING NAMIBIA'S TAX LANDSCAPE

ORYX PROPERTIES CELEBRATES GREAT YEAR & BRIGHT FUTURE

FESTIVE FINANCES: THE ART AND IMPORTANCE OF INVESTING DURING THE HOLIDAY SEASON

OUTLOOK

2024



Over 585,000 MTC subscribers yet to register SIM cards

The Mobile Telecommunication Limited (MTC) says it is experiencing a sluggish registration process for SIM cards at its various mobile outlets, as many remain empty, with 585,197 of its subscribers still to be registered.

“We have noticed that the public is

not utilizing and taking advantage of the opportunity to register their SIM cards, as most of our MTC Retail Stores and enrollment centers in certain areas are empty or with a handful of people turning up. This has been the case since the announcement of the extension,” MTC’s



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Request for Bids

1. Bidders are invited to submit bids for the following Goods:

PROCUREMENT REFERENCE: GRFO/AGRI-18/2023-2024
PROJECT NAME: Supply and Delivery of ICT Equipment
CLOSING TIME & DATE: Tuesday, 23 January 2024 at 11H00 AM
PAYABLE FEE: Free Download
TECHNICAL ENQUIRIES: Mr. J. Kazondovi Email: jkazondovi@agribank.com.na, Tel: +264 61 207 4302

PROCUREMENT REFERENCE: G/ONB/AGRI-04/2023-2024
PROJECT NAME: Provision, Implementation & Maintenance of an Access Control System & CCTV at Agribank Head Office & Branches
CLOSING TIME & DATE: Tuesday, 23 January 2024 at 11H00 AM
PAYABLE FEE: N\$ 300.00
TECHNICAL ENQUIRIES: Mr. J. Kazondovi, Email: jkazondovi@agribank.com.na, Tel: +264 61 207 4302

2. Interested eligible bidders may inspect the bidding document as per the address given below.

3. Qualification requirements can be obtained from the bid document.

4. A complete set of Bidding Document in English may be purchased or downloaded as instructed above and in the bid document.

5. Bids must be delivered to Agribank Head Office, Reception, Ground Floor as per the closing date and time specified. Electronic bidding will not be accepted. Late bids will be rejected.

6. The address referred to above is: Agricultural Bank of Namibia,

Website: <https://agribank.com.na/page/bidders/>

Administrative Enquiries: Okeri Mbingeneke, Tel: +264 61 207 4327, tenders@agribank.com.na

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We have noticed that the public is not utilizing and taking advantage of the opportunity to register their SIM cards, as most of our MTC Retail Stores and enrollment centers in certain areas are empty or with a handful of people turning up.

Corporate Affairs Manager, John Ekongo, said.

He urged the public to refrain from waiting until the last minute to register following the deadline extension until March 31, 2024.

“MTC urges customers to come and register their SIM cards. The telco strongly urges the public to refrain from waiting until the last minute and advises people to take full advantage of the extended period to register all remaining unregistered SIM cards,” he said.

In an effort to remedy the prevailing situation, Ekongo mentioned that MTC is working with regional leadership to increase accessibility to SIM registration, especially for people in remote areas.

“Our efforts are ongoing, with more recruited mobile teams being deployed in the regions as of February 2024. This is in addition to our online registration platform

and fixed points such as our Mobile Homes and other centers," he said.

At the end of December, while announcing a three-month extension, the Minister of Information and Communication Technology, Peya Mushelenga, said that 62.5% of SIM cards had been registered, accounting for 1,491,349 out of 2,383,920 active SIM cards. Initially, the last day of registrations should have been December 31, 2023, and beyond that, mobile operators would have been compelled to disconnect all unregistered SIM cards. However, due to an overwhelming number of unregistered subscribers, the authorities made a U-turn and extended the deadline.

Mandatory SIM Card Registration is a policy adopted by several governments around the world as part of efforts to mitigate security concerns, address crime and enable the application of digital services.



VACANCIES

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Duty Station:
Contract: | Manager: Credit (D4)
Credit
Head Office
Permanent |

- 2 Position:** Manager: Credit (D4)
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CLOSING DATE: 26 January 2024



Rössing Uranium and MUN sign three-year salary agreement

Rössing Uranium and the Mineworkers Union of Namibia (MUN) Rössing Branch Executive Committee (BEC) have successfully concluded negotiations for a three-year salary increase spanning the years 2024, 2025, and 2026.

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According to the terms, Grade 1 to 11 employees will see a 7% increase in 2024, 6% in 2025, and 7% in 2026. Simultaneously, L-Band employees are set to receive a 7% increase in 2024, 6% in 2025, and 6% in 2026.

The signed agreement, formalized on January 18, 2024, covers Bargaining Unit employees in Grade 1 to 11 and L Band.

According to the terms, Grade 1 to 11 employees will see a 7% increase in 2024, 6% in 2025, and 7% in 2026. Simultaneously, L-Band employees are set to receive a 7% increase in 2024, 6% in 2025, and 6% in 2026.

Speaking at the signing of the agreement, Rössing Uranium’s Employee Relations Advisor, Lana Maletzky, expressed gratitude to the MUN Branch Executive team for their mature and constructive approach throughout the negotiations.

“This agreement secures increments for employees for the next three years, which indeed is a milestone with both parties sharing a common understanding of the challenges facing the business,” she said. Maletzky noted that the parties also agreed to renew procedural and related agreements within the next three months.

MUN Rössing Branch Chairman, Stanslaus Limbondi, also conveyed appreciation to both parties for reaching a mutually satisfactory solution.

“The trade union is there to protect and advance the interests of

its members by negotiating working conditions in the best interest of its members. We tried to conclude the wage negotiations in the shortest possible time and urge both parties to maintain mutual relations,” he noted. This comes after, in 2021, Rössing Uranium inked salary agreements for the year 2022 and 2023, providing employees with a 4% increase in 2022 and 4% in 2023, covering employees in the Bargaining Unit Grade 1 to 11 and L Band.

Welcoming
OUR New CEO,
Mr. Martin Inkumbi

The Government Institutions Pension Fund (GIPF) proudly announces the appointment of Mr. Martin Inkumbi as its dynamic new Chief Executive Officer (CEO) / Principal Officer (PO), effective January 15, 2024.

Mr. Inkumbi’s visionary leadership acumen and illustrious career positions him as a perfect candidate for spearheading heightened innovation and growth for the future of the GIPF. With over 26 years of expertise in banking, economic research, corporate finance, developmental finance, and business strategy, the Board of Trustees is confident that his proven track record will safeguard the interests of the Fund’s valued members.

The Fund heartily congratulates and welcomes Mr. Inkumbi on his appointment as the new CEO/PO to the Fund and wishes him well in his tenure of leadership.

Visit www.gipf.com.na

Achieving harmony between work and life

By Celeste Nangolo

A fulfilling and purpose-driven professional life is like a vibrant picture. It is a mix of feeling good, work goals, and personal dreams all scrambled together. The focus is on how setting meaningful goals, blending them into your everyday work, and caring about your overall well-being can work together. It's not just about getting things done; it's about growing together and not just focusing on how much work you do.

Setting goals is like having a guide for your personal and professional journeys. It is more than just making a to-do list at the beginning of the year. The emphasis is on having goals that go beyond regular tasks. It encourages people to think about what they really want and how it connects with their bigger purpose. It's a path that includes learning new things, personal growth, and feeling proud, not just moving up in your job.

Staying motivated and involved comes from matching your personal goals with your daily tasks. People



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feel more motivated when they can see how their daily work connects with their bigger goals. Instead of strict rules that stop creativity and individuality, it's about having flexible plans. This connection is about being adaptable.


Wellness, often ignored, needs to be a top priority. The focus is on the important connection between a person's well-being and how well a company does. It suggests creating an environment where mental, physical, and emotional wellness are part of the company culture. This is more than just offering gym memberships; it is about building a culture that helps people be resilient, creative, and do their best.

Success should be seen as a changing path, not just one goal. It's about more than just being productive. Success is now about how happy and healthy you are, not just about getting more work done. The emphasis is on creating a balanced environment where achieving goals and taking care of yourself go together. Career success should make you personally fulfilled.

Companies need to make a work environment where goals are part of a bigger picture, not just separate tasks. It is a call to think about success in a new way, realizing that people are not just parts of a machine—they are the ones creating their own important stories. By having this

mindset and caring about wellness, companies can create a culture where people do well, goals are achieved, and excellence is linked to well-being.

****Celeste Nangolo is Human Capital Manager at Old Mutual Namibia***



VACANCY

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- Experience in major financial institutions will be beneficial
- Experience with teamwork and ability to negotiate with in- and external stakeholders
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Please note: Only shortlisted candidates will be contacted. All applicants will be subject to ITC and reference checks.

Preference shall be given to suitably qualified applicants from the designated groups as defined in the Affirmative Action Act, 29 of 1998.

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CORPORATE AND INVESTMENT BANKING

Corporate communication and goal-setting mastery coaching for a new business year



By Loide Nantinda

In the dynamic landscape of the corporate world, effective communication and goal-setting mastery play pivotal roles in steering organizations towards success. As the new year unfolds, businesses are presented with an opportune moment to refine their strategies, align their teams, and foster a culture of open communication to propel them towards their objectives.

Investing in this soft skill training early on is a major key step to that success.

Corporate communication serves as the lifeblood of any organization. It is the conduit through which ideas, strategies, and information flow, binding the various components of a company into a cohesive unit. As we enter a new year, businesses must reassess and enhance their communication channels to ensure clarity and transparency. Leaders should

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actively engage in two-way communication, fostering an environment where employees feel valued and encouraged to voice their opinions.

This not only improves internal cohesion but also enhances the overall productivity and innovation within the organization.

Goal-setting mastery is equally crucial for organizational success. The start of a new year provides an excellent opportunity for companies to set clear, realistic, and measurable goals. The process of goal-setting should be collaborative, involving key stakeholders at all levels. By aligning individual and team objectives with the overarching organizational goals, businesses can create a sense of purpose and direction, driving motivation and commitment among employees.

Moreover, goals should be SMART - specific, measurable, achievable, relevant, and time-bound. This framework ensures that objectives are well-defined and can be effectively tracked and evaluated. Regular progress assessments and adjustments to goals, when necessary, enable organizations to stay agile and responsive to changing market dynamics.

Corporate communication and goal-setting mastery are intertwined in the sense that effective communication is essential for conveying goals clearly throughout the

organization. Leaders should articulate the vision and objectives in a compelling manner, ensuring that every team member understands their role in achieving these goals. Clear communication fosters a shared sense of purpose and reinforces the commitment of individuals and teams towards common objectives.

As organizations open for Business in this new year, prioritizing corporate communication and goal-setting mastery is paramount.

These two pillars serve as the foundation for building a resilient, collaborative, and goal-oriented culture within the workplace.

By fostering open communication and setting clear, SMART goals, businesses can navigate the complexities of the corporate landscape with agility and purpose, ensuring sustained success in the coming year and beyond.

****Loide Nantinda is a Seasoned Creative Director , Speaker, Communications and Goal Setting Mastery Coach. She is Founder of Loide Invictus Media and Creator of The Journey to Our Likeness Documentary Project.For Coporate Communications Coaching***
Bookings:

Email: loidenantinda@gmail.com

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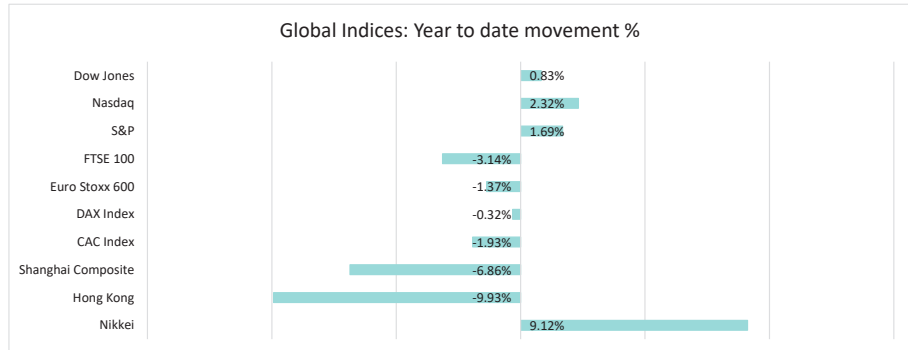
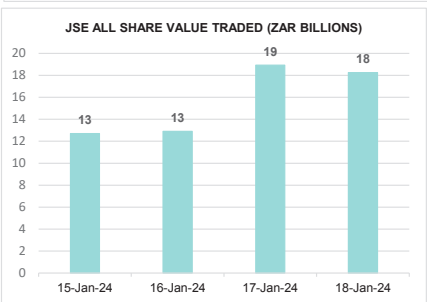
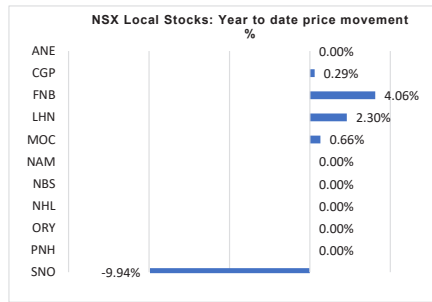
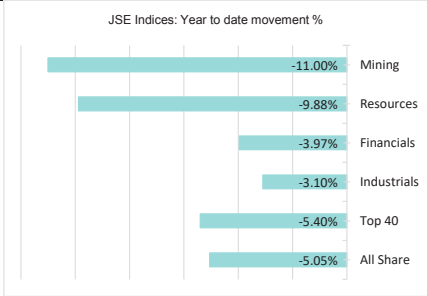


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