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THE BRIEF

News Worth Knowing



Taxis seek Yango and Indrive ban

FRIDAY 23 FEBRUARY 2024

MAIN STORY



Taxis seek Yango and Indrive ban

The Namibia Transport and Taxi Union (NTTU) and the Namibian Bus and Taxi Association (NABTA) are intensifying efforts to ban the operations of ride-hailing services such as Yango and Indrive in the country.

They have argued that these services are not subject to the same regulations as traditional taxis and that this gives them an unfair advantage.

The NABTA has initiated discussions to seek legal opinion regarding the compliance status of ride-hailing platforms like Yango, Indrive, and Bolt within Namibia.

NABTA Secretary-General Pendapala Nakathingo raised the Association's concern regarding the operations of these entities and their unfair advantage.

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
 - 17 April 2024
 - 19 June 2024
 - 14 August 2024
 - 23 October 2024
 - 4 December 2024
- Minister of Finance and Public Enterprises Ipumbu Shiimi, to table the FY 2024/25 Budget in the National Assembly on Wednesday, 28 February 2024.
- Africa Hospitality Investment Forum (Ahif).
 - 25-27 June 2024
 - Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
 - Windhoek, Namibia from 03 – 05 September 2024



“At this particular moment we want to do our part and we want to make sure that the taxi industry becomes safer, efficient and reliable. This unfair competition and illegal conduct in the form of a new intervention cannot be allowed to grow, thus we need to attend to it whilst at the beginning,” Nakathingo told The Brief.

Nakathingo underscored the urgency of resolving the matter swiftly, stating: “Last year we engaged with Yango management where we have a good relationship and have raised this concern with them that we appreciate the innovation, but the issue of ensuring their services with illegal individuals is not appreciated and needs to be attended urgently.”

NTTU President Werner Januarie stressed the absence of operator licences among many of these online operators, highlighting a significant regulatory gap.

“The biggest problem here is with these operators that are doing online and all these things, maybe the technology is good that they are using. But what we find out is that their operation is not covered by law and regulation because the majority of them are operating without operating licences,” he said.

Januarie also emphasised the possible

consequences of unregulated operations, expressing concern that these services could become increasingly uncontrollable and beyond the oversight of both the government and relevant organisations.

He further expressed dismay over the lack of consultation with the line Ministry.

Co-founder and Operations Manager of LEFA passenger transportation service, Kalipi Aluvilu said other companies’ lack of adherence to regulations certainly provides them with an unfair competitive edge.

“Unlike other platforms, which allow anyone with just a driver’s licence and a vehicle to operate, we prioritise compliance, understanding the costs and efforts involved. Non-compliance gives other platforms an advantage, enabling them to keep fares low by avoiding the expenses associated with licensing and insurance,” he said.

Aluvilu said to operate as a transport operator, drivers need a PDP (Professional Driving Permit) and vehicles require a road carrier permit and their drivers on the platform are compliant, having invested time and money in obtaining the necessary licences.

“Yes, we are aware of the concerns raised by the taxi and buses association regarding the legality of online hailing taxi services.

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However, LEFA was not mentioned because all our drivers comply with the legal transportation requirements outlined in the Passenger Transport or Road Transport Act,” he said.

The Ministry of Works and Transport spokesperson Julius Ngweda, while addressing concerns from the taxi association, acknowledged the issue, noting “while many ride-hailing drivers have obtained permits, some may still be operating without compliance.”

He added that the unease among traditional taxi operators stems from the convenience, speed, and reliability offered by ride-hailing services.

Confirming the status of ride-hailing drivers, Ngweda says “the majority have acquired the necessary permits as required by the Namibian Transport Board.”

However, he admitted instances of non-

compliance, stating that some traditional operators feel uncomfortable as their business is affected by the ease with which ride-hailing services attract customers.

Responding to concerns raised by NAMTA, Ngweda says “we acknowledge NAMTA’s concerns and stress the need for substantive dialogue to address the changing dynamics in the transportation sector”.

Ngweda reiterated the Ministry’s commitment to upholding the regulatory framework governing public transport in Namibia. “It is imperative to ensure all individuals providing passenger transportation services comply with the law,” he said.

Bolt this month become the latest entrant to the Namibian ride-hailing market, having launched a pilot service, with plans to onboard 200 drivers while offering zero commissions for the next six months.

Remembering an icon and legendary leader



On behalf of the Namibia Financial Institutions Supervisory Authority (NAMFISA) Board, Management and Staff we extend our deepest condolences to the family of our late President His Excellency Hage G. Geingob and our mourning Namibian nation.

President Geingob’s passing is an immense loss not only for Namibia but for the entire African continent. His visionary leadership, unwavering commitment to the principles of nationalism, and exceptional administrative skills have left an indelible mark on the history of our great nation.

In these challenging times, let us find solace in the words of President Geingob himself, who once said, “I believe in a Namibian House, where every Namibian has a stake and feels at home.” His dedication to inclusivity and unity serves as an enduring inspiration for all of us.

As we mourn the departure of a true statesman, let us also celebrate the legacy he leaves behind. President Geingob was not just a leader; he was a beacon of hope, a champion of justice, and a true servant of the people. His contributions to the socio-economic development of Namibia will be remembered for generations to come.

In the words of President Geingob, “Namibia belongs to all who live in it.” May we, as a nation, continue to uphold the principles of equality, justice, and unity that he so passionately advocated for.

Our thoughts and prayers are with the Geingob family and the entire Namibian nation during this difficult time. May the memory of the late President be a source of strength and inspiration as we navigate the path ahead.

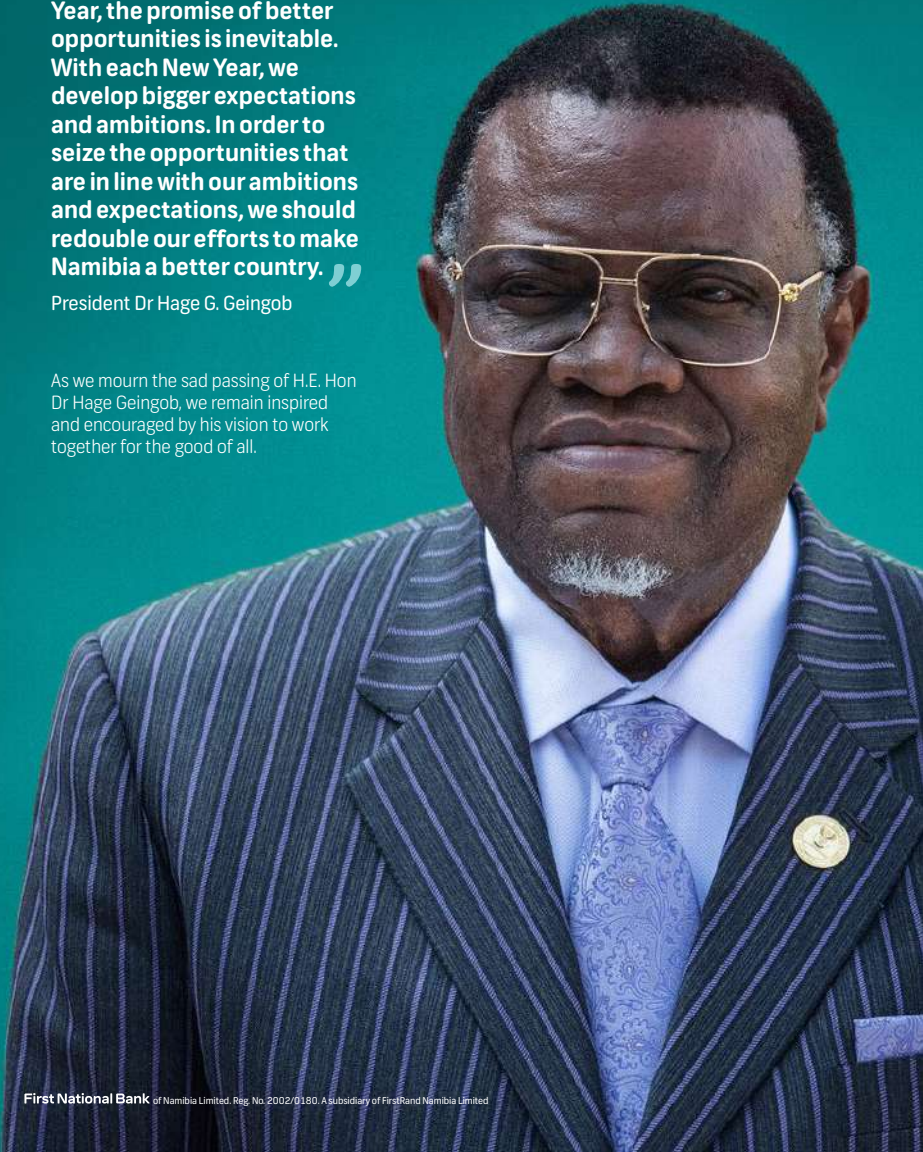




“ We have to look forward in our march towards shared prosperity... With each New Year, the promise of better opportunities is inevitable. With each New Year, we develop bigger expectations and ambitions. In order to seize the opportunities that are in line with our ambitions and expectations, we should redouble our efforts to make Namibia a better country. ”

President Dr Hage G. Geingob

As we mourn the sad passing of H.E. Hon Dr Hage Geingob, we remain inspired and encouraged by his vision to work together for the good of all.





Namibia greylisted by anti-money laundering watchdog

Namibia was greylisted by the Financial Action Task Force's (FATF) Plenary on Friday and placed under increased monitoring due to concerns over effective implementation and compliance with international Anti-Money Laundering (AML), Combating the Financing of Terrorism (CFT), and Combatting Proliferation Financing (CPF) standards.

According to the Financial Intelligence

Centre, Namibia was found lacking in AML/CFT/CPF effectiveness in six of the 11 immediate outcomes assessed regarding effectiveness.

“Effectiveness compliance focuses on a country’s ability to demonstrate an effective framework for protecting the financial system from ML/TF/PF abuse, considering the specific risks it faces. It further delves into the practical and effective implementation and enforcement of laws



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and regulations adopted to protect the financial system,” said Johannes !Gawaxab, Chairperson of the AML/CFT/CPF Council.

He said out of 72 recommended actions, Namibia has made progress by addressing 59 action items, with 13 action items within the domains of six national AML/CFT/CPF combatting stakeholders remaining outstanding, requiring urgent attention.

“To ensure Namibia and the identified AML/CFT/CPF combatting stakeholders

promptly address remaining identified shortcomings, the FATF prescribed an agreed-upon Action Plan, outlining specific measures to be implemented,” !Gawaxab said.

He said according to the FATF, greylisting publicly announces deficiencies in a country’s ability to effectively counter ML/TF/PP.

“A FATF Greylisting designation calls for enhanced due diligence and, where

IN LOVING MEMORY OF H.E. DR HAGE G. GEINGOB

We remember a visionary leader and an advocate for economic development, the late Namibian President Dr Hage G. Geingob, whose unwavering and consistent support has left an indelible mark on NamRA's journey. His wisdom and encouragement will continue to inspire us as we strive to fulfill our mandate. May his legacy endure!

“ The establishment of NamRA is central to our domestic resources’ mobilization agenda. The reform will sharpen our institutional capacity and responsiveness to the complexities of an increasingly integrated regional and global economy. ”

H.E. Dr Hage G. Geingob, at the launch of NamRA on 7 April 2021

“ I know you are doing a great job, you run around, I did not know it is that good. From now I will demand more because when people are doing well, you must ask them to do more. ”

H.E. Dr Hage G. Geingob, during NamRA's visit to the Office of the President on 20 July 2023

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appropriate, counter-measures from the global community to mitigate ML/TF/PF risks posed by a country's financial system," !Gawaxab said.

"Recognizing the urgency of the situation, the National Focal Committee, comprising representatives from public and private sector stakeholders, will enable an Execution Plan to execute the FATF-prescribed Action Plan and ensure the timely addressal of the outstanding action items. This comprehensive approach ensures coordinated efforts to strengthen Namibia's AML/CFT/CPF regime and restore international confidence in Namibia's financial system."

Despite Friday's greylisting, !Gawaxab said Namibia's financial system remains sound, stable, and well-capitalized.

"With robust due diligence measures in place, transactions between Namibia and the global community will continue to be safeguarded. Businesses and citizens can proceed with confidence in conducting transactions internationally. Moving forward, we are resolute in our commitment

to closing the identified gaps swiftly, taking cues from neighboring countries that have effectively managed similar situations. We remain positive and enthusiastic about the future of Namibia's financial system," he said.

As a signatory to various United Nations Conventions and obligated by mandatory resolutions under Chapter VII of the UN Charter, Namibia is tasked alongside other UN Member States to actively and effectively prevent and combat Money Laundering (ML), Terrorist Financing (TF), and Proliferation Financing (PF).

These obligations aim to safeguard the integrity and stability of the financial system and contribute to overall safety and security.

In 2022, Namibia underwent a second mutual evaluation by the FATF in which shortcomings in both technical (laws) and effectiveness (implementation) compliance were identified.

This prompted the FATF to provide the country with a twelve-month period for remediation, which concluded in October



Message of Condolences

*The Board, Management and Staff of Orano Mining Namibia
join the Namibian nation in our final farewell to Dr Hage G
Geingob.*

*Our journeys are intertwined, and it is with sadness that we
reflect in this hard time on the amazing impact he had on us as
a company.*

May his soul rest in peace.



2023.

Established as a global standard-setting body under the UN, the FATF encapsulates these obligations in its 40 Recommendations on ML/TF/PF, conducts mutual evaluations of member countries, and publicly releases reports assessing country's compliance levels.

The IMF notes that FATF Greylisting negatively impacts up to 6% of a listed country's GDP, while entities engaging with Namibia may also be required to conduct enhanced due diligence, leading to increased costs and scrutiny.



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So, what does it mean to be on the FATF grey list?

The grey list, on the other hand, consists of countries with strategic deficiencies in their ability to counteract actions against money laundering, terrorism financing and proliferation financing (ML/FT/PF) risks but who have made time-bound political commitments to address these deficiencies. Financial Action Taskforce (FATF) and the regional FATF-style bodies that support it, are then involved in undertaking monitoring to ensure that these gaps are closed.

In assessing the state of a country's Anti Money Laundering, Combatting Financing of Terrorism and Counter Proliferation Financing (AML/CFT/CPF) regime, FATF relies on regional affiliate bodies known as the FATF-Style Regional Bodies (FSRB) to

undertake country assessments and produce what is known as a Mutual Evaluation Report (MER). The MER is therefore an analysis of a country's policy, technical and operational AML/CFT/CPF framework against leading global practices and prevailing risks.

Being on the grey list is an indictment on a country's ability to identify and effectively remediate ML/FT/PF risks.

It therefore sends a message to the global financial system to exercise caution in dealings with the country. This raised risk profile has far-reaching economic implications including reduced attractiveness of the country as an investment destination for foreign direct investment, increased cost of doing business for entities domiciled in the country due to the enhanced due diligence



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applied by counter-parties, restrictions on cross-jurisdictional transactions particularly to/from countries that have stringent measures against grey listed countries, potential de-risking by correspondent banks and other key relationships, increased cost of public international debt from finance and development partners among others.

In a sample of 89 emerging and developing countries grey listed between the years 2000 and 2017, a working paper published in 2021 by the International Monetary Fund (IMF) found that capital inflows on average declined by 7.6% of GDP, Foreign Direct Investment by 3% while other investments declined by 3.6% following a country’s grey listing.

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Your tenure reflects the multifaceted nature of your dedication to progress, unwavering commitment, and the ability to weather challenges mirroring the qualities we cherish at Debmarmine Namibia.

As we navigate through the rough cuts of sorrow, may the enduring qualities of diamonds reflect the enduring love and dedication you shared.

DEBMARINE
NAMIBIA

The Life and Legacy of an Icon

Celebrating the life of our late President
H.E. Dr. Hage G. Geingob

1941

Born in Otjiwarongo, South West Africa (Namibia), on 3 August 1941.



1958



Began his teacher's training at Augustineum College alongside prominent Namibian leaders.

1960

Expelled from Augustineum for participating in a march in protest at the poor quality of education under the Bantu Education Act. He was, however, readmitted and finished his teacher-training course in 1961.



1963



Served as Assistant SWAPO representative in Botswana until 1964.

1964

Appointed SWAPO representative at the United Nations and the Americas while studying at Temple University in Philadelphia, Pennsylvania.



1970

Obtained a BA degree from Fordham University in New York City.

1972



Appointed Political Affairs Officer at the United Nations Secretariat.

1974

Obtained an MA degree in International Relations from the Graduate Faculty of The New School, New York.

1975



Appointed Director of the United Nations Institute for Namibia until 1989. At the same time, he continued to be a member of both the Central Committee and the Politburo of SWAPO.



2014



Wins the Namibian Presidential elections by an overwhelming 87% margin on 28 November 2014.

2012

Returned to the Prime Minister position under the Presidency of Hifikepunye Pohamba.

2008

Appointed Minister of Trade and Industry on 8 April 2008.

2007

On 18 April 2007, Geingob was elected Chief Whip SWAPO in National Assembly. In November 2007, he was elected without opposition as Vice-President of SWAPO.

2004

Obtained a PhD at the University of Leeds for a thesis on state formation in Namibia. Returned to Namibian Parliament.

2003



Invited to be Executive Secretary of the Global Coalition for Africa, based in Washington, D.C.

1990



Namibia officially gained independence on the 21st of March 1990 and Geingob was sworn in as the first Prime Minister of the Republic of Namibia on 21 March 1990.

1990 - Sworn in as Prime Minister for a second term. In this role he introduced modern management approaches to the government and was also committed to nature conservation and tourism.

CONSTITUTION DAY

On 21 November 1989, he was elected chairman of the Constituent Assembly, which was responsible for formulating the Namibian Constitution. Under Geingob's chairmanship, the Constituent Assembly unanimously adopted the Namibian Constitution on 9 February 1990.



1989

Returned to Namibia on 18 June 1989 after 22 years of absence in the country to spearhead SWAPO's election campaign in Namibia.

2015

Sworn in as President of the Republic of Namibia on 21 March 2015.

"All of us must play our part in the success of this beautiful house we call Namibia. We need to renew it from time to time by undergoing renovations and extensions. ... Let us stand together in building this new Namibian house in which no Namibian will feel left out."

- inaugural speech of newly sworn in President Hage G. Geingob

2019

Geingob was re-elected for a second term as the Namibian President.

2024



In January 2024, Geingob supported South Africa's ICJ genocide case against Israel and criticised Germany for supporting Israel, citing the Herero and Nama genocide by colonial authorities in then-German South West Africa.

2024

Died while receiving medical treatment at Lady Pohamba Private Hospital in Windhoek, Namibia.



The official statement declared:

The Namibian nation has lost a distinguished servant of the people, a liberation struggle icon, the chief architect of our constitution, and the pillar of the Namibian house.

President Geingob is survived by his wife, Monica Geingob, former First Lady of Namibia, whom he married prior to his appointment as President in 2015, and their children.

The head of state was the proud father of 7 children: Sekou Touré Mangaliso Fernandez, Nangula Akabis Geingob, Oshoveli Munachimwe, Dangos Geingob, Hage Geingob Jr., and Kayla Elago and Nino Kalondo, from his marriage to Madame Geingob.

He will be remembered as a progressive and inclusive leader and statesman who played a modernising role in shaping Namibia. The liberation icon was a jovial and loving person whose hard work and dedication is woven into the very fabric of our constitution.

May his legacy continue to live on through the Namibian people.

make the connection
mtc



VAT refund delays under spotlight

Namibia’s tax policies are under increased scrutiny, with analysts and industry experts raising concerns about the efficiency of revenue collection processes ,when it comes to processing tax refunds.

Namib Mills’ risk and compliance manager Cameron Kotze questioned the efficiency of the Namibia Revenue Agency (NamRA) in processing tax refunds, urging the government to consider introducing capital gains tax incentives as part of reforms to streamline the system and stimulate economic growth.

Kotze expressed concerns about the time taken by NamRA to handle tax refunds and emphasised the potential benefits of capital tax incentives in boosting government revenue.

“The longer we wait for capital gains tax, the less tax we’re going to get. Remember, there’s a base cost. I think the boat has sailed. You know maybe now with the

oil and gas there’s going to be some rich people. So that is a potential source of revenue. That the government can look at. But I think they’ve waited too long to introduce the tax,” Kotze told an Economic Association of Namibia pre-budget event.

He further highlighted the importance of ensuring that the expenses incurred in collecting the tax should be less than the income generated, emphasising the complexity of implementing such a tax.

Kotze also noted that there is already a form of capital gains tax in place when selling oil, gas, or mining licences, indicating that Namibia has some elements of this taxation in its legislation.

He further urged the Ministry of Finance and Public Enterprises to conduct a comprehensive review of the tax system.

The analyst emphasised the need for adjustments in the tax tables to account for fiscal drag, a phenomenon where individuals land in higher tax brackets due



THE
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MOOKS & ADORA In the Morning



to inflationary increases in income.

“In the Ministry of Finance itself, a comprehensive look at the tax system is supposed to happen. So I hope there will be an opportunity to make inputs into that review, because if you look at the spending side, especially in the October midterm review, where the Minister did allude to the fact that inflationary increases led directly to some of the overspending that we’ve seen or spending in excess of what was originally budgeted,” Kotze explained.

He further pointed out the inconsistency in handling inflationary adjustments when considering spending and tax tables.

Kotze said for adjustments in tax tables to account for fiscal drag, ensuring that individuals are not inadvertently pushed into higher tax brackets solely due to

inflation-driven salary increases.

This comes as tax relief for individuals and corporates is expected, which will comprise increasing the tax exemption threshold for individuals from N\$50,000 to N\$100,000.

FNB Namibia Economist Ruusa Nandago said the tax relief for individuals will be a welcome development as it will ease the pressure on lower-income households from the accelerated inflation seen over the past two years.

“Secondly, there is an expectation of reducing the corporate tax rate from 32% to 31%. This is a good first step to making Namibia a more competitive environment for investment,” she added.

NamRA paid out refunds worth N\$4.8 billion for the April-September period.



We took the drastic decision to equalize these Old Age Social Grants for all senior citizens, irrespective of race and to focus on expanding coverage.

This grant is truly transformational in nature, as it not only benefits the elderly but helps to arrest childhood poverty and provides the rural communities, especially, with microeconomic stimulus.



True to his vision and commitment to the betterment of the lives of the elderly, vulnerable, and orphaned members of our society.

May Madam Monica Geingos, the family and entire Namibian nation, please find comfort, strength, and unity in the memorable legacy of our beloved President, His Excellency Dr Hage G Geingob, for a prosperous and inclusive Namibian house.

May his soul rest in eternal peace.



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Exploring the parallel: Customer Experience and Ubuntu Philosophy

By Victor Songa Musiwa

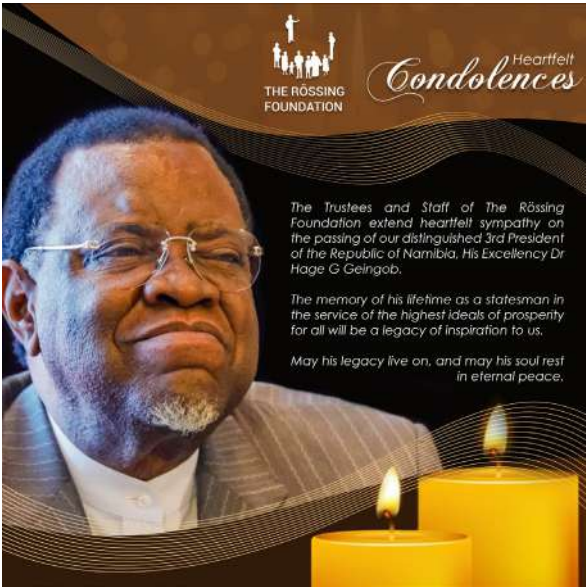
My professional ethos centers on the belief that experiences propel human action, which in turn, shapes organizational performance. Additionally, I am a proponent of integrating ancient African values and systems into contemporary business methodologies.

Ubuntu is an age-old African concept which holds immense potential for enhancing modern customer experience management practices.

Ubuntu embodies a profound African worldview emphasizing interconnectedness and communal harmony. In this article, I will explore the correlations between customer experience and the Ubuntu philosophy, revealing invaluable insights for businesses committed to forging genuine connections with their customers.

Foundation of Connection

At the heart of both customer experience and Ubuntu lies the principle of connection. Customer experience centers around understanding and meeting the needs of customers, fostering a sense of connection and loyalty. Similarly, Ubuntu emphasizes the interconnectedness of humanity, where individuals thrive in community and cooperation. Just as a business seeks to create a seamless journey for its customers,



Ubuntu underscores the importance of recognizing and honoring the humanity in each individual, promoting empathy and solidarity.

Empowerment through Collaboration

In both contexts, empowerment through collaboration is key. A positive customer experience often involves empowering customers by providing them with the tools and support they need to succeed.

Likewise, Ubuntu encourages collaboration and collective problem-solving, recognizing that the strength of a community lies in the contributions of its members. By fostering an environment of collaboration, businesses can not only enhance the customer experience but also create a sense of belonging and empowerment among their customers.

Embracing Diversity and Inclusion


Diversity and inclusion are fundamental principles shared by both customer experience and Ubuntu philosophy. In the realm of customer experience, embracing diversity means recognizing and respecting the unique needs and perspectives of all customers.

Similarly, Ubuntu celebrates the diversity of humanity, acknowledging that each individual brings valuable insights and experiences to the collective whole.

By embracing diversity and inclusion, businesses can create more inclusive and welcoming environments, fostering deeper connections with their customers and communities.


Cultivating Empathy and Respect

Empathy and respect are essential pillars



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In Memory of His Excellency President Dr Hage G. Geingob

Amidst this dark cloud that has covered our nation, the Frans Indongo Group stands in solidarity with the rest of Namibia as we mourn the passing of His Excellency President Dr Hage G. Geingob. In this moment, we honour his enduring legacy.

We will remember him as an authentic and patriotic leader who dedicated his life to fostering unity and progress. His invaluable contributions to our nation will forever be cherished, and his legacy will endure as a beacon of hope for generations to come. To the First Lady and the bereaved family, we extend our deepest condolences. May you find solace in the memories of a life well-lived, and may President Geingob's spirit continue to inspire us all.

Rest in peace, President Geingob.



of both customer experience and Ubuntu philosophy. A customer-centric approach requires empathy, as businesses strive to understand and anticipate the needs of their customers.

Similarly, Ubuntu emphasizes the importance of empathy and respect in human interactions, promoting a culture of kindness and understanding. By cultivating empathy and respect, businesses can build stronger relationships with their customers, fostering trust and loyalty over time.

Conclusion

In conclusion, the parallels between customer experience and Ubuntu philosophy underscore the universal principles that guide human interactions and relationships.

Both concepts emphasize the importance of connection, collaboration, diversity, inclusion, empathy, and respect. By embracing these principles, businesses can not only enhance the customer experience but also contribute to the greater good of society.

In an increasingly interconnected world, the lessons of Ubuntu offer valuable insights for businesses seeking to create

meaningful and sustainable relationships with their customers and communities.

****Victor Songa Musiwa, CCXP, XMP, MSc, is Namibia’s first globally certified experience management professional (CCXP & XMP), Founder, and Chief Executive Officer of Relentless CX cc.***



REQUEST FOR PROPOSALS

First date of publication: 31 January,2024

REQUEST FOR PROPOSALS

DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS

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Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

DISCLAIMER:
Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.



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Gross Barmen, Hardap Resort most preferred corporate event hosts

The Namibia Wildlife Resorts (NWR) says Gross Barmen and Hardap Resort have emerged as the most preferred destination for conferencing and hosting corporate events.

NWR spokesperson Nelson Ashipala said in a bid to prioritise productivity and focus during business gatherings, they have witnessed a remarkable surge in companies and organisations opting for out-of-town conference venues.

“With the advantage of reduced disturbances and distractions, venues such as Gross Barmen and Hardap Dam Resort have become sought-after destinations for corporate events,” he said.

“Traditionally, bustling urban environments often accompany conferences and business meetings, leading to interruptions and distractions. However, the serene ambiance and secluded settings offered by out-of-town venues have proven to be conducive to fostering undisturbed productivity and meaningful interactions.”

Ashipala, who oversees meetings, conferences, and events booking, stressed that choosing a venue away from the distractions of urban life can significantly enhance the quality of discussions and outcomes of business gatherings.

As such, he said Gross Barmen and Hardap Dam Resort, in particular, have proven to offer a unique combination of modern facilities and natural surroundings, providing the perfect backdrop for productive meetings and team-building activities, as well as peace and tranquility.

“In line with this shift towards out-of-town venues, NWR has expanded its offerings to provide a comprehensive one-



stop solution for corporate clients.

“In addition to premium conference facilities, the organisation now offers tailored team-building services facilitated by external experts. This holistic approach aims to cater to the diverse needs of modern businesses seeking impactful and productive gatherings, as businesses continue to navigate the evolving landscape of remote work and virtual collaboration,” said Ashipala.

NWR is a hospitality provider, offering a diverse portfolio of lodges and resorts while promoting sustainable tourism and preserving Namibia’s natural heritage.

Year in Review 2023

CATALYSING
NAMIBIA'S GROWTH:
THE TRANSFORMATIVE
ROLE OF PRIVATE EQUITY

THE NAMIBIAN
STARTUP ECOSYSTEM
IS FINDING ITS FEET

CAPRICORN GROUP
PROPELS POSITIVE
CHANGE IN 2023

BON DRIVES
MODERNISATION OF
BANKING SECTOR

GIPE:
REFLECTING ON A
YEAR OF GROWTH,
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NAMIBIA'S 2023
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INDUSTRY JOURNEY AND
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CAPELAO:
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TAX LANDSCAPE

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PROGRESS IN NATIONAL
ADVANCEMENT

OUTLOOK 2024



Snow Lake to secure 85% stake in Engo Valley Uranium Project

Snow Lake Resources, a Canadian-headquartered minerals company, has finalised a binding letter of intent (LoI) to acquire an 85% interest in Namibia Minerals and Investment Holdings

(Proprietary) Limited, the owner of the Engo Valley Uranium Project licence. The acquisition will occur in two stages, and the project is situated along the Skeleton Coast in the Opuwo District of the

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Kunene Region.

First stage interest, Snow Lake will acquire 68% interest by making a cash payment of N\$4.8 million (US\$250,000) and spending N\$3.9 million (US\$200,000) on exploration through issuance of common shares valued at N\$39 million (US\$2 million) contingent upon due diligence completion.

Second stage interest, the company acquires additional 17% interest contingent upon US\$800,000 expenditure within 12 months of the first stage interest acquisition.

Snow Lake retains 10% interest if the Share Purchase Agreement isn't executed.

Discovered in 1973, the uranium mineralisation at Engo

Valley has been subject to intermittent exploration efforts, primarily by Gencor from 1974 to 1980. This project is now recognised as a premier exploration endeavour.

“We believe the opportunity to acquire this interest in the Engo Valley Uranium Project fits well with our strategy of expanding our portfolio of clean energy and critical mineral projects, thereby transitioning our company into a diverse clean-energy company” commented Frank Wheatley, CEO of Snow Lake.


He said with a global focus on clean energy, uranium being a critical mineral, Namibia being one of the best mining jurisdictions in Africa with a long history of uranium exploration, development and production, they feel that the Engo Valley Uranium Project compliments their current portfolio of lithium assets in Manitoba.

“With the uranium market being in a major cyclical uptrend, the acquisition of the Engo Valley Uranium Project provides our shareholders with tremendous upside, particularly with drilling on the project to commence imminently,” he added.

- **miningandenergy.com.na**

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REQUEST FOR INFORMATION: ENQUIRY NO. E008-ND-2024
DESIGN, LAYOUT AND EDITING OF A SPECIAL PUBLICATION


1. OVERVIEW
Namdeb Diamond Corporation (Pty) Ltd (Namdeb) is a wholly owned subsidiary of Namdeb Holdings (Pty) Ltd, and performs land-based prospecting (exploration), mining and rehabilitation operations.

2. SCOPE OF WORKS
Namdeb Diamond Corporation (Pty) Ltd hereby invites reputable and suitably qualified service providers specializing in design, layout and technical editing of books, documents and/or publications to submit their company profile with track record of similar work done which must include appropriate references with contact details.

3. SUBMISSIONS
Your company profile along with all other related documents must be submitted via e-mail to tender@namdeb.com in a PDF non-editable format. RFI number E008-ND-2024 must reflect in the subject line of the submission.

The closing date and time for submissions is: **16h00 pm on Wednesday, 28 February 2024.**

www.namdeb.com


A NAMIBIA DIAMOND PARTNERSHIP

Africa's green economy macro policy reforms must be socially inclusive

By Quinton Amen-Ra Chinuru Adolf

The concept of the green economy has extended prevalent acceptance and traction

since the global financial crisis of 2008. The idea of assembling economies, societies, education, and training for climate change was reaffirmed at the United Nations 21st Conference of Parties in Paris in 2015 now known as the Paris Agreement.

A green economy transition without the patronage of robust, operative and dynamic institutions would not lead to broad-based advancements that is socially all-encompassing, resource proficient and environmentally sustainable.

Some of the key segments within the Green Economy are sustainable agriculture, renewable energy, water, sustainable transport and natural resource



management.

Foreign direct investments steered towards the Green Economy will not only meet the demands for electricity and sustainable agriculture but will augment infrastructure that are socially inclusive.

This transition will make Africa less reliant on international fuel markets and much more efficient on international trade regarding Carbon Taxes. Carbon Tariff Policies seeks to disincentivise fossil fuel use in industries and decarbonise trade.

This could significantly constrain Africa's trade and slow industrialisation progress in the interim but have long lasting benefits within the Green Economy. Green fiscal policy reforms will improve fiscal outcomes in the long term, hence Governments may need to mitigate the impacts of green economy policies on certain communities that are vulnerable

Funding remain the principal block to

scaling up green economy investments. The onus rests with African Governments to implement Green fiscal policy reforms, which will aid economic outcomes but also boost the process of attracting Green Investment.

When green investment reaches a particular scale, we should vigorously explore innovative investment means and areas that strives to achieve fiscal benefits while also bearing in mind environmental and social welfares, thereby endorsing viable development.

For industrious green investment, the sequence of economic benefits needs to be shortened and the pace of green innovation accelerated and implemented, in hindsight that Africans must be involved within the value chain of innovative green technology, hence

literally be part of the value add process.

At the same time, cooperation between Sub-Saharan Africa through AfCFTA should be reinforced to augment the scale effect of green industry development and uphold the quality and efficiency of the overall economy.


An increasing youth populace in Africa, as well as urbanization, puts pressure on African Governments to generate new jobs.

Around 70 per cent of the population in Africa are under 30 and an estimated 11 million youth are anticipated to juncture the labour market every year, this necessitates millions of trades to be created within the novice green economy which will be the frontier for driving industrialization in the forthcoming decades.

Schools and Varsities in Africa must transform curriculums to meet the Green Economic guidelines for sustainable industrial growth, that means African Governments funding steered towards the education sector must priorotise skills and careers required within the Green Economy. Public and Private Sector investments in skills provision for green jobs must be aligned with and supported by sustainable

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REQUEST FOR INFORMATION: ENQUIRY NO. E016-ND-2024

RENTAL OF SOLAR MEASUREMENT STATION

1. OVERVIEW

Namdeb Diamond Corporation (Pty) Ltd (Namdeb) is a wholly owned subsidiary of Namdeb Holdings (Pty) Ltd, and performs land-based prospecting (exploration), mining and rehabilitation operations.




2. SCOPE OF WORKS


Namdeb Diamond Corporation (Pty) Ltd hereby invites reputable and suitably qualified service providers which can provide a solar measurement station on a rental basis for a 12-month period to submit their company profile with track record of similar projects/rentals done which must include appropriate references with contact details.

3. SUBMISSIONS

Your company profile along with all other related documents must be submitted via e-mail to tender@namdeb.com in a PDF non-editable format. RFI number E016-ND-2024 must reflect in the subject line of the submission.

The closing date and time for submissions is: **16h00 pm on Wednesday, 28 February 2024.**


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development and other enabling policies.

In the same vein companies should requisite to a more holistic standpoint which is supportive of a Green Economy.

Sufficient and accurate data management relating to the Green Economy within African countries remains the pillar for creating a strong environment for goverment institutions to emerge and engage in a effective green economy.

Both capacity building and policy mainstreaming interventions, must rely on up-to-date, precise information and data.

A just transition to green industrial development cannot transpire without evidence-based policymaking hence data management becomes critical. A turnkey operation platform dealing with the interplay of sustainability and industrial development should also be established within African countries.


Such a free and easily accessible platform would gather all relevant information related to sustainability and industrial development, such as available technologies per sector, available finance, incentives and support programmes, and current and upcoming decrees, conventions and criterions.

A particular emphasis should also be put on pioneering business models in line with the development of a green and/


or social economy. In the longer run, systems for the co-development of policy by government, the private sector, labour and communities should be established.

This should aim to facilitate social dialogue and would not need to be formal systems. Evidence-based research, aimed at levelling the playing field and building a common knowledge base, remains crucial for a socially inclusive sustainable green economy.

****Quinton Amen-Ra Chinuru Adolf is a Published Author of 2 Books, Social Entrepreneur, Thought Leader of “Green Economy 4 Africa” and Project Manager of B1MNP***

www.debmarnienamibia.com

TENDER



First date of publication: 31 January 2024

DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES

DESCRIPTION:

Debmarnie Namibia is looking for an experienced service provider to provide customs clearing services.

SCOPE OF WORK:

The scope of the tender without limitation includes the provision of custom clearing services to Debmarine Namibia in accordance with the requirements of the tender documentation.

CLOSING DATE: 1 March 2024 at 12h00

Registered businesses interested in providing such services are requested to obtain a tender document with reference number **DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES**

REQUEST FOR ELECTRONIC TENDER DOCUMENT:

Email Address: Tenders@debmarine.com
Subject line: **DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES**



ENQUIRIES:

The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com

DISCLAIMER:

Debmarnie Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarnie Namibia shall not accept submissions rendered after the closing date and time.





Financial Market Monitor

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Enriching Generations

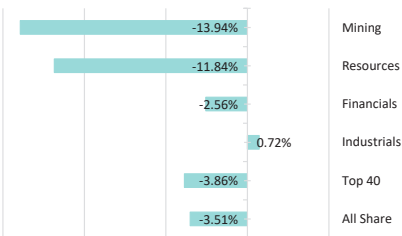
Commodities

Spot Gold	2025.82
Platinum	902.50
Palladium	972.81
Silver	22.73
Uranium	101.95
Brent Crude	82.58
Iron Ore	120.06
Copper	8534.50
Natural Gas	1.62
Lithium	13.85

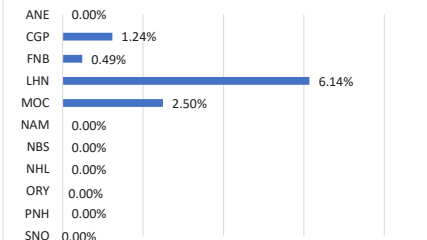
Currencies

USD/ZAR	19.3181
EUR/ZAR	20.9238
GBP/ZAR	24.5103
USD/CNY	7.1968
EUR/USD	1.0831
GBP/USD	1.2688
USD/RUB	94.3613
CPI	5.45%
Repo Rate	7.75%
Prime Rate	11.50%

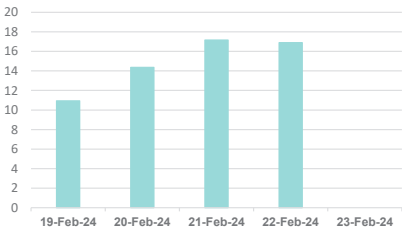
JSE Indices: Year to date movement %



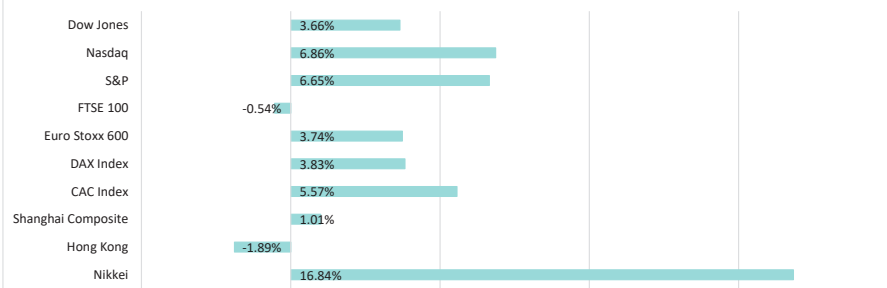
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 16:02, 23-Feb-2024