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THE BRIEF

—New Worth Knowing



**NamPower plans N\$19 billion
generation, transmission
infrastructure investment**

WEDNESDAY 14 FEBRUARY 2024

MAIN STORY



NamPower plans N\$19 billion generation, transmission infrastructure investment

The Namibia Power Corporation (NamPower) says it will be spending about N\$19.8 billion on electricity generation and transmission expansion in the next five years.

The national power utility Managing Director, Simson Haulofu, said N\$9.9 billion will be used on generation projects, N\$6.5 billion on transmission lines, while other capital projects will account for N\$3.3 billion.

“NamPower is in a sound financial position and boasts a cash reserve of N\$10.3 billion, plus an additional N\$5 billion debt under consideration by KfW, AfDB and World Bank. Thus, our worry is on the funding gap of around N\$3.5 billion, which we shall approach new investors,” he

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
 - 17 April 2024
 - 19 June 2024
 - 14 August 2024
 - 23 October 2024
 - 4 December 2024
- Minister of Finance and Public Enterprises Ipumbu Shiimi, to table the FY 2024/25 Budget in the National Assembly on Wednesday, 28 February 2024.
- Africa Hospitality Investment Forum (Ahif).
 - 25-27 June 2024
 - Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
 - Windhoek, Namibia from 03 – 05 September 2024

said.

“We also received a grant of N\$755 million. So this compounds the total funds needed to be spent on these projects from 2024-2029. And this is possible because of our profitability and strong balance sheet,” he said in Cape Town, South Africa where he attended the Mining Indaba.

On generation, Haulofu said NamPower is undertaking a combined 318MW projects in the short term. In the medium term (2-5 years) 455MW projects are lined up.

These are 40MW biomass to be undertaken in quarter 1 of 2027, a 45MW (two hour) BESS will also be commissioned during that period.

Whereas in the fourth quarter, a 100MW BESS, 120MW solar PV (phase I) and 150MW Solar PV phase II will also be initiated.

“As a long term beyond five years, we further plan to construct a 100MW BESS, 250MW liquefied natural gas or green hydrogen through Independent Power Producer, 300MW mega wind, as well as 430MW Baynes Hydro Power Plant. These projects will produce a combined 1,080MW. Hence our aim is to become 80% self-sufficient by 2028 and also reach 70% renewable energy by 2030, thus solidifying our security of supply,” he said.

“We also do not just generate without evacuation, thus under the Transmission front. So far, we have completed 400kv Kunene-Omatando as well as 400kv Auas-Gerus. We have ongoing projects of a 400kv Obib-Oranjemund interconnector

with South Africa, as well as the 400kv Auas-Kokerboom.”

Other transmission projects lined up are 400kv Kunene-Cahama interconnector to Angola, 400kv Omatando-Otjikoto, 400kv Namib-Obib, 220kv Otjikoto-Masivi, 400kv Kunene Bynes, including the 330kv Zambezi-Sesheke interconnector to Zambia.

“We are making good progress towards implementing these projects, hopefully, if all goes as planned. In addition, we are negotiating with Angola including South Africa as we work on interconnectors to open up our transmissions into the regional pool,” he said.

“Therefore, NamPower will continue to engage and embrace the changing energy environment. We know many things are happening in the energy environment, especially the new technologies and renewable energy to be specific, be it wind or solar, which we are fortunate to have in abundance. That is why we should ensure that we are well on track and provide such services, while also looking at making a footprint in the region. We need to leverage from this endowment.

“We know that some things are not really cheap, as they seem to be, hence we need support. We also know the positions of mining houses. They have got also their target on renewable energies, especially on the carbon emissions, hence our mission is to meet their demand and be able to supply at any given time,” Haulofu added.

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MAY THE RADIANCE OF YOUR LEGACY LIVE ON

03.08.1941 - 04.02.2024

In the wake of H.E. Hage G. Geingob's passing, we mourn the loss of a leader whose legacy will forever shape the course of our nation's history. We pay homage to his life and contributions, may we find solace in the knowledge that his legacy will continue to inspire positive change for years to come.





Osino's Twin Hills Gold Project to inject N\$634m into Namibian economy

Canadian gold mining firm Osino Resources is set to make a significant contribution to the Namibian economy with its Twin Hills Gold project, injecting an estimated N\$634 million in

foreign direct investment.

The mining firm anticipates the mine to commence production towards the latter part of 2025 or the beginning of 2026.

Outlined in the 2022 Sustainability

50TH Charting 50 Years of Growth
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Report, the mine boasts a 13-year lifespan and a processing capacity designed for five million tonnes per annum, with an overall capital cost estimated at approximately N\$7 billion (C\$494 million, including C\$46 million contingency and C\$24 million capitalised pre-strip).

With a swift payback period of 2.2 years, Osino's latest Sustainability Report projects average annual revenues of approximately C\$337 million (N\$4.23 billion).

The project is expected to create 1,000 jobs during both the construction and operational phases, with a commitment to increasing female representation, prioritising Namibian nationals, and providing local employment opportunities while ensuring 100% equal pay for equal positions.

"Employment will aim to increase female representation, prioritise Namibian nationals and,

as far as possible, provide opportunities for local employment with 100% equal pay for equal positions," the report noted.

In 2022, Osino spent N\$124 million with Namibian suppliers, of which N\$32 million was spent with suppliers from their host communities. Similarly the report noted that N\$3.4 million spent on community support to date. "This included Early childhood development in Karibib and Omaruru: N\$1,370,000. Bulk sewer infrastructure installation in Karibib informal settlement: N\$790,000. Affordable land programme at Karibib: N\$700,000.

Supporting disenfranchised rural artisans (national): N\$380,000. Other smaller projects: N\$120,000," said Osino.

The Twin Hills project is located within the prospective Damara sedimentary mineral belt and near the producing Navachab and Otjikoto gold mines.

Meanwhile, additional funding secured in December 2022 and project funding is being advanced.

Osino plans to start construction of the Twin Hills gold mine by the end of this year and go into production towards the end of 2025 or early 2026.

- miningandenergy.com.
na



Congratulations

Your passionate dedication to our beloved country is truly inspiring, and your commitment to upholding its legacy is both commendable and admirable. As you embark on this noble journey to lead our nation to even greater heights, we stand in respect of your unwavering passion and unwavering determination.

With your vision and leadership, we are confident that our nation will continue to flourish and thrive. Your unwavering determination to build upon the foundations laid before us fills us with hope and optimism for a brighter future for all. May your path be enlightened with wisdom, and may your actions be guided by integrity and compassion. We offer our heartfelt wishes for success and fulfillment as you embark on this momentous journey of leadership.

Congratulations Your Excellency the President and Your Excellency Vice-President

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Bank of Namibia forecast lower GDP growth for 2024

The Bank of Namibia (BoN) says the country’s economy is expected to slowdown to 3.4% in 2024, citing weakened primary and secondary sectors partly attributed to uncertain weather patterns.

Apex bank Governor, Johannes !Gawaxab said going forward, GDP growth is projected to decelerate from a revised 6.4% in 2022 to 3.9% in 2023 and further down to 3.4% in 2024.

“Domestic economic activity expanded during 2023, as reflected in sectors such as mining, electricity generation, livestock farming, wholesale and retail trade, tourism, communication and transport. Meanwhile, activity in the construction sector remained weak,” he said.

This decision comes as the Monetary Policy Committee (MPC) opted to maintain the repo rate at 7.75% during Wednesday’s monetary policy announcement.

The move aims to uphold the peg between the Namibia Dollar

and the South African Rand while also bolstering the domestic economy.

!Gawaxab noted that the preliminary stock of international reserves stood at N\$49.7 billion as of 31 January 2024, slightly higher than the N\$49.0 billion reported at the previous MPC meeting, partly due to SACU receipts.

“The latest stock of international reserves is estimated to cover 3.7 months of imports, remaining sufficient to support the currency peg between the Namibia Dollar and the South African Rand while meeting the country’s



CONGRATULATIONS

The Board, Management, and staff of the Namibia Civil Aviation Authority extend their heartfelt congratulations to Hon. Mutorwa on his appointment as the Deputy Prime Minister and commend him for retaining the role of Minister of Works And Transport.

The NCAA expresses its best wishes to Hon. Mutorwa for continued success and fulfillment in these esteemed roles.





NAMIBIA AIRPORTS COMPANY (NAC) LIMITED
Registration No: 184472
INVITATION FOR BIDS

Namibia Airports Company Limited (NAC) hereby invites interested, qualified and experienced companies to submit bids for the following opportunity available at our Eros airport.

Bid No	Bid Reference Nr	Description	Airport	Cost of BD	Non-Compulsory Site but very Important Meeting	Closing Date and Time	Opening Date and Time
1	W/OMB/NAC-001/2024	Design, Supply and Installation of Solar PV Car Parking Carport System at Eros Airport	Eros Airport	NAD 300,000	21 February 2024 @ 09h00 at Eros Airport Passenger Parking, Enquiry is at Eros Airport Information Centre in the Terminal Building	27 March 2024 @ 10h00	27 March 2024 @ 10h15

1. Bidding Document and banking details are available on our website (www.airports.com.na). Bidding Document is also available on E-GP portal.
2. Payment must be done via EFT or ATM bank deposit.
3. Send proof of payment to the following email addresses to receive your receipt.
4. shivute@airports.com.na
5. tenders@airports.com.na
6. Bidders can also include their proof of payment in the bidding document in the absence of a receipt.

Enquiries: All Enquiries should be in Writing addressed to the Procurement Management Unit at email address: shivute@airports.com.na

international financial obligations,” he said.

Meanwhile, the bank observed that annual inflation moderated to 5.9% in 2023 from 6.1% in 2022, primarily due to a deceleration in the transport category.

Consequently, inflation slowed from 6.0% in October 2023 to 5.4% in January 2024, compared to the previous MPC meeting.


“Inflationary pressures are expected to continue receding with consumer price inflation projected to average 4.8% in 2024, unchanged compared to the previous forecast,” said !Gawaxab.

Similarly, annual growth in private sector credit extension (PSCE) remained weak despite edging slightly upwards to 1.9 % in December 2023 from 1.8 % in October 2023.

“The slight improvement in PSCE growth was characterised by a higher credit uptake by the corporate sector in the form of instalment sale and leasing finance. On average, growth in PSCE slowed from 3.6% in 2022 to 2.4% in 2023 and is projected to improve marginally to 2.8 % in 2024,” !Gawaxab said.

Meanwhile, Namibia’s merchandise trade deficit narrowed to N\$30.3 billion in 2023, 3.7% below the level recorded in 2022, as export earnings rose faster than import payments.

“The rise in export earnings was predominantly observed in the mining sector, particularly gold, uranium, and rough diamonds due to higher export volumes and the depreciation of the Namibia Dollar against major trading currencies,” he said.



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REQUEST FOR PROPOSALS

First date of publication: 31 January 2024

REQUEST FOR PROPOSALS

DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS

SCOPE OF WORK:
Debmarnamibia is looking for consultant(s) / research institutions to contribute to the development of new concepts for extracting marine diamonds from both soft sediment and coarse gravels. Qualified and interested partners will receive detailed geological information.

DOCUMENTS TO SUBMIT:



1. Business profile.
2. A demonstration of competencies (via appropriate CV's) for the overall provision of services.
3. Track record: comprehensive detail of concept development capability to find solutions for technical challenges, with timelines of contract period(s); reference people and contact numbers (where applicable).

CLOSING DATE: 22 March 2024.
Registered businesses interested in providing such services are requested to submit the documents Email: Tenders@debmarine.com
Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

DISCLAIMER:
Debmarnamibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarnamibia shall not accept submissions rendered after the closing date and time.





BoN pays over N\$350m in recovery loans to SMEs

The Bank of Namibia (BoN) says over N\$350 million has been paid to small-to-medium enterprises (SMEs) through its SME Economic Recovery Loan Scheme.

The scheme, which was reinstated in February 2023, aims to assist distressed SMEs.

It provides funds through participating commercial banks, to eligible small businesses to assist in paying for operational expenses such as salaries, rent and lease agreements and contracts with suppliers.

BoN Governor, Johannes

Gawaxab, stated that N\$500 million was allocated for the scheme, with N\$100 million in reserves and N\$400 million allocated to the commercial banks.

“There was approximately N\$500 million allocated.



REMEMBERING OUR LEADER, HIS EXCELLENCY, DR HAGE G GEINGOB

The Pupkewitz Group of Companies and the Pupkewitz Foundation wish to express their very deepest sorrow at the passing of His Excellency, Dr Hage G Geingob, President of the Republic of Namibia. We pass sincere condolences and wishes of strength and courage during this difficult time to the First Lady, Madame Monica Geingos, and the family.

The lifelong commitment that His Excellency made in service of his country, and the passion, steadfastness, vision and inclusive leadership with which he carried this out, have left an indelible mark on our country and will remain a celebrated legacy and source of pride for the Namibian nation, as also his family.

May we all take inspiration from this exceptional statesman and Pan-Africanist, both in Namibia and beyond.

#Khib Iná sá re...sida di President...# Rest in Peace, our President.



DEEPEST CONDOLENCES

His Excellency
Dr Hage G Geingob

03/08/1941 - 04/02/2024



We are deeply saddened by the passing on of our beloved President of the Republic of Namibia, His His Excellency Dr Hage G Geingob. We extend our sincere condolences to Madam Monica Geingos, family and the people of the Republic of Namibia.

Dr Geingob will always be remembered as a President to all, a revolutionary and resolute leader who strived to uphold the rights and equity for all Namibians in the independent Namibia.



Out of that sum, N\$350 million has already been distributed. Currently, there's a remaining pipeline of about N\$40 million. This will bring the total to N\$400 million if that N\$40 million is disbursed. Additionally, we have N\$100 million in reserve," he said.

The Governor highlighted that the largest bank has fully utilised its N\$200 million allocation, while the second bank is close to depleting its N\$150 million fund.

Earlier, the loans were disbursed to 310 businesses operating in the construction, retail, manufacturing, and oil and gas industries by October last year.

This comes as Namibian SMEs face significant roadblocks in accessing lucrative international value chains, including innovation gaps, financial constraints, and global market barriers, according to a new report.

According to the United Nations Economic Commission for Africa (UNECA), SMEs are hindered by limited access to technology and financial constraints and struggle to navigate complex global markets.

The UNECA noted that stakeholders must unite to foster an environment conducive to SME development and resilience.



Our Deepest Condolences

In profound mourning, the NAB's Board of Directors, Management and Staff express our deepest condolences to the bereaved family and the entire Namibian nation on the passing of His Excellency President Dr. Hage G. Geingob.

We join the nation in grieving the loss of a visionary leader whose dedication and tireless efforts to promote prosperity and solidarity have left an enduring legacy on Namibia's history.

May his soul rest in peace.

1941 - 2024



NAMIBIAN
AGRONOMIC BOARD





HEARTFELT CONDOLENCES

H.E HON. DR HAGE G. GEINGOB

Dr. Hage Geingob has left a lasting impact, inspiring generations with his commitment to equity and transparency.

Our heartfelt condolences on the passing of the president of Namibia His Excellency **Dr Hage Geingob**. In this time of national grief, we extend our deepest sympathies to **Madam Monica Geingos, the bereaved family, and the people of the Republic of Namibia**. May his legacy continue to inspire and guide the nation.



President Hage Geingob – the chief brand custodian

By Hilda Basson Namundjebo

On 21st March 2015, Hage Gottfried Geingob swore to “protect the independence, sovereignty, territorial integrity and the material and spiritual resources of the Republic of Namibia”.

Consider then the contribution of Hage Geingob in the protection of the same, as President of the nation and specifically in his role as The Chief Brand Custodian.

A brand ambassador is a crucial representative who embodies and articulates the values, image, and narrative of a particular entity. In the context of a nation, a brand ambassador plays a pivotal role in shaping and enhancing its international image. President Hage Gottfried Geingob, during his tenure as the President of the Republic of Namibia, and even before his presidency, emerged as a renowned brand ambassador for Namibia. This tribute seeks to highlight his impact he had on Brand Namibia, the role as a chief communicator and his national calls to action.

President Hage Geingob as a Brand Ambassador

Hage Geingob served as the third president of Namibia from 2015 until his death in February 2024. A very public persona, Geingob enjoyed excellent brand recall and recognition among audiences far and wide. The first Prime Minister of Namibia 1990 to 2002 and again from 2012 to 2015, he often was acclaimed for his masterful administrative abilities.



Similarly, as President, he was a tireless advocate for inclusivity, coined a series of phrases such as “Yours truly”, “no one should feel left out” and the ubiquitous “Omake” applause.

Geingob, soon after taking office as Head of State articulated his vision of what Namibia should achieve as a nation through the Harambee Prosperity Plan I & II framework. These plans placed focus on what became his key mantra “robust and effective processes, systems and institutions”. This principle that institutions are more significant than

personalities, enforced the bedrock of governance.

The presence of a strong governance framework is attractive, not only to investors. It is an imperative for nation building too, because it aligns the interests of everyone – or at the very least, it is supposed to. It is a matter of fact that Namibia today is more attractive as an investment destination than we used to be, previously. According to the Investment Safety Rankings, Namibia is the 5th safest country in Africa and 74th in the world. This achievement is one which is due to President Geingob in part, and to Namibians as a whole.

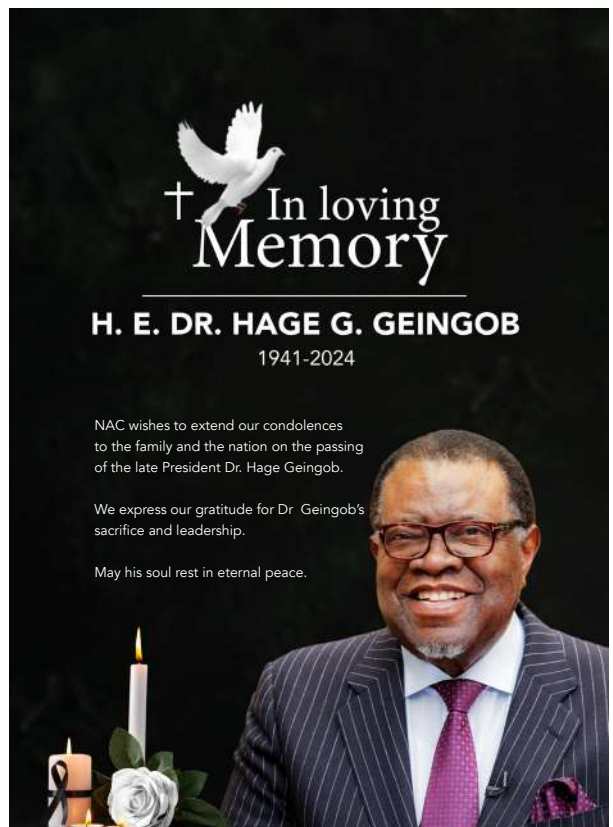
Articulating the Narrative

President Geingob was a consummate communicator and a compassionate leader. He conducted numerous conversations on with and on behalf of Namibia. He also attempted to create a sense of belonging for all Namibians, often citing that “No Namibian must feel left out.”

He would engage with people organically as he took walks on the beach, attend sporting activities at the stadiums as well as host people from all walks of life. As President, he regularly hosted press conferences where sometimes his vulnerability was on show. But, he kept his promise that Namibia will always ensure that the press will enjoy its freedom whether it was comfortable for him or not. He was quoted as saying, “As long as I am given the mandate to lead this great country, the freedom of the press is guaranteed”. There is a definitive

allure about a person such as President Geingob who can commit to a cause, greater than himself even to his own detriment. In a way, that’s what the Hage Geingob model of leadership must have looked like.

Geingob extensively used platforms such as radio, television, and newspapers. He also made effective use of social media to inform, educate, and inspire the public, often engaging with his Twitter followers in a cheeky manner. Additionally, he was accessible and responsive, frequently holding town hall meetings, press conferences, and public



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consultations to directly interact with the public.

Geingob's legacy will include his ability to build a network, sometimes resulting in a level of discomfort among his comrades. Remember the appointment of the Nudo-party President as Deputy Minister.

In a vivid expression of the Namibian foreign policy which is friendly to all and an enemy to none, President Geingob maintained good relations with the international community. He actively participated on various fora and platforms, such as the African Union (AU), the Southern African Development Community (SADC), the Commonwealth, and the United Nations (UN).

Advocating for the interests of Namibia and

Africa, Geingob supported the cause for peace, security, and development in the world. He also sought to learn from and cooperate with other countries. For example, in his speech at the 6th World Government Summit in Dubai in 2018, he said: "We are here to share our experiences and best practices, and to learn from each other. We are here to forge partnerships and collaborations that will enable us to address the common challenges that we face as humanity. We are here to embrace the opportunities and possibilities that the future holds for us. We are here to shape a better tomorrow for ourselves and for generations to come."

Enhancing Namibia's Image Internationally

Geingob played a significant role in enhancing Namibia's image on the international stage. He was a charismatic man attuned to geopolitics and international relations. He has been credited with thrusting Namibia onto the global stage, leveraging international platforms to expound Namibia's position on global conflicts.

President Hage Geingob's brand ambassadorship significantly enhanced Namibia's image globally, reinforcing its identity as a nation of resilience, unity, and progress. His effectiveness was profound, leaving an indelible mark on Namibia's brand legacy. His legacy will continue to transcend generations.

*** Hilda Basson Namundjebo is a seasoned broadcast journalist, entrepreneur and television host. Founder of the national brand and organisation Team Namibia, Hilda believes her purpose is to impact the world with kindness, one engagement at a time.**



His Excellency Dr. Hage G. Geingob

1941 - 2024

The Namibia Civil Aviation Authority Board, management and staff joins the Namibian nation in mourning the untimely passing of our Head of State and Government, His Excellency Dr. Hage G. Geingob. His visionary leadership and enduring legacy will continue to inspire us.

We extend our heartfelt profound condolences to Her Excellency Madame Monica Geingos, the bereaved family and the entire Namibian nation during this difficult time.

May his soul rest in eternal peace.






CNNE
Rössing Uranium
Working for Namibia

Rest in peace

MY PRESIDENT, OUR PRESIDENT



H.E. Dr Hage. G. Geingob
1941- 2024

“In order to seize the opportunities that are in line with our ambitions and expectations, we should redouble our efforts to make Namibia a better country. I call on each one of you to work harder for our collective welfare.”

-Dr. Hage G Geingob

The Rössing Uranium family was honoured to host you on our mine in 2016, to celebrate our 40th anniversary and inaugurate the Hage Geingob Mining Viewpoint. We are grateful for the shared memories and we will forever remember you as a conveyor of prosperity for the Namibian House.

May your legacy live on.





Namibia's vehicle sales surge in January, offering optimistic outlook

9 50 new vehicles were sold in January, marking a 13% month-on-month and 17.7% year-on-year increase from December 2023 and January 2023, respectively according to latest data shared by Simonis Storm.

“Given this consistent upward trend, there is an optimistic outlook for vehicle sales in 2024, with expectations of further improvements,” said Simonis Storm.

Toyota emerged as the undisputed leader in the market, commanding a commanding

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46.8% share with 445 vehicles sold. KIA followed suit, capturing an 8.1% market share, with the KIA Sonet proving to be a crowd favorite. Volkswagen closely trailed, claiming an 8.0% share, with the VW Polo Vivo shining as its standout model.

“On average, the suggested retail prices for these models stood at N\$658,996 for the Toyota Hilux, N\$291,520 for the VW Polo Vivo, and N\$395,995 for the KIA Sonet.”

The backbone of this surge lies in commercial vehicles, which spearheaded the annual sales increase, constituting 50.5% of the total units sold. Within this category, light commercial vehicles emerged as the driving force, with 444 new units finding their way into buyers’ hands.

Medium commercial vehicles followed with 20 units, while extra heavy commercial vehicles, heavy commercial vehicles, and buses contributed to the landscape.

Conversely, passenger vehicles, representing 49.5% of total sales, experienced a marginal decline of 0.8% year-on-year in January 2024, with 470 units sold.


The report further highlights that out of the 950 new units sold in January 2024, rental agencies

procured a total of 41 vehicles. This marks a 4.3% share of the total units sold, indicating a rising trend in tourists opting for self-driving experiences.

In contrast, neighbouring South Africa saw a sluggish start in new vehicle sales in January 2024, with 41,636 new units sold, marking a 3.8% year-on-year decrease but showing a 3.2% month-on-month increase.

“The National Association of Automobile Manufacturers of South Africa (NAAMSA) attributed this decline to significant economic challenges persisting from 2023.

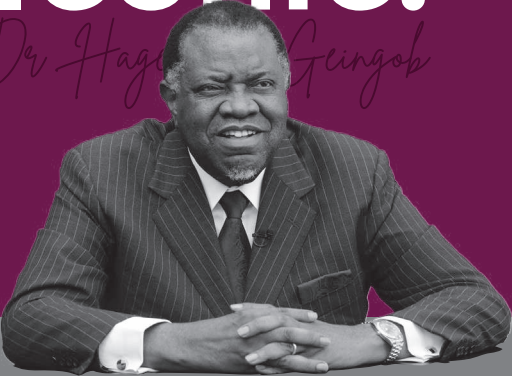
Nonetheless, amidst the downturn, the Toyota Hilux led the charts in January, closely followed by the VW Polo Vivo and Ford Ranger.”



ONGOS VALLEY

Iconic.

Dr Hage G. Geingob



With a legacy marked by unwavering dedication to public service, the late H.E. Dr. Hage G. Geingob leaves behind a profound impact on the country and its citizens. His visionary leadership, commitment to unity, and tireless efforts to address national issues have left an indelible mark on our collective history.

As we reflect on his tenure, we are reminded of the strides made in diplomacy, social justice, and economic progress under his guidance. The President's ability to navigate complex challenges with grace and resilience will be remembered fondly, and his legacy will continue to inspire generations to come. In this time of mourning, we honor and celebrate a leader whose contributions have shaped the nation for the better.

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In memory of
**His Excellency
Dr. Hage G. Geingob**

Our team extends its deepest sympathies and condolences to Madame Monica Geingos, the children, extended family, Members of Parliament, and the nation.

Our CEO, Marco Raffinetti, said:
"Reflecting on the sudden and untimely death of His Excellency Dr. Hage G. Geingob, I was always struck by his commitment and dedication to public service. His bold and visionary leadership to drive Namibia's economic growth to improve the socio-economic status of every Namibian was truly exemplary. His Excellency had said that 2024 was the year of revival and delivery for Namibia, and it greatly saddens me that he will miss out on seeing the realisation of his vision after a lifetimes commitment to public service."

His Excellency's leadership and dedication to the Namibian cause and its economic development has become an example to be admired, and his legacy will resonate across Namibia and Africa.

As Hyphen, we will not waiver in our commitment to support the collective efforts in upholding the values of unity, stability, and socio-economic progress that are integral to our shared vision for the nation, as we honour His Excellency, the late President Dr. Hage G. Geingob.





The President will be remembered as a tireless fighter for the rights of Namibians and all Africans. **His leadership and vision will continue to shape Namibia, for years to come.**

May his soul rest in peace.



The National Petroleum Corporation of Namibia (NAMCOR) says it has opened a criminal case over suspected N\$1 million fuel theft at the National Oil Storage Facility at Walvis Bay.

“This is despite loading documents suggesting that the two loads were destined for a customer site, there is no evidence of the product having arrived or received by the bulk fuel customer. As a result, NAMCOR has conducted an extensive internal investigation which included theft of fuel, and last week opened a case of theft with the Walvis Bay Police,” said



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TENDER

First date of publication: 31 January 2024

DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES

DESCRIPTION:

Debmarmine Namibia is looking for an experienced service provider to provide customs clearing services.

SCOPE OF WORK:

The scope of the tender without limitation includes the provision of custom clearing services to Debmarine Namibia in accordance with the requirements of the tender documentation.

CLOSING DATE: 1 March 2024 at 12h00

Registered businesses interested in providing such services are requested to obtain a tender document with reference number **DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES**

REQUEST FOR ELECTRONIC TENDER DOCUMENT:

Email Address: **Tenders@debmarine.com**
Subject line: **DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES**

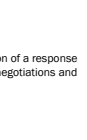

ENQUIRIES:

The Procurement Officer
Tel: +264 61 297 8460
Email: **Tenders@debmarine.com**

DISCLAIMER:

Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.



Message of Condolence



His Excellency
Dr. Hage G. Geingob

3 Aug 1941 - 4 Feb 2024

Message of Condolence to Madam Geingos, Children, Extended Family, and the Namibian Nation at large.

The Board, Management and Staff of Lepidico Chemicals Namibia (Pty) Ltd a subsidiary of Lepidico Ltd sadly learned about the passing of His Excellency Dr Hage Geingob. We join the Nation and International Community in mourning the outstanding Namibian Statesman and Great leader.

We extend our heartfelt condolences to the bereaved Family and the Namibian nation.

May his soul rest in eternal peace!



interim Managing Director Ebson Uanguta.

After the registering of a case, Uanguta said a truck driver who transported the two loads resigned last week Thursday. The driver worked for one of the companies contracted by NAMCOR to transport fuel on its behalf.

“We are working around the clock to ensure that the culprits responsible for this bear the full consequences of their actions,” said Uanguta, vowing to leave no stone unturned.

He in the same vein assured clients, stakeholders and the public of NAMCOR’s unwavering commitment to serve to the best of its abilities.

“There is a legal and moral obligation imposed upon NAMCOR to operate in accordance with the highest standards commensurate with a national oil company. Thus, I reiterate NAMCOR’s commitment to transparency and accountability,” he said.

“While the corporation will not disclose commercially sensitive information or any information that may impede ongoing investigations, it will provide stakeholders with updates at appropriate times. NAMCOR remains steadfast in its pursuit of justice and the protection of its assets and maintains its focus on delivering reliable as well as securing energy solutions to the nation.”

Rest in Eternal Peace

H.E Dr Hage G Geingob

The Namibian Stock Exchange Board and staff members, wish to express our sincere condolences to the First Lady Madam Monica Geingos, the Geingob family, friends, and the entire Namibian nation. Our hearts go out to you during this difficult time of mourning for our dearly departed President. May his soul rest in eternal peace, our prayers are with you.



Year in Review

2023

CATALYSING
NAMIBIA'S GROWTH:
THE TRANSFORMATIVE
ROLE OF PRIVATE EQUITY

THE NAMIBIAN
STARTUP ECOSYSTEM
IS FINDING ITS FEET

CAPRICORN GROUP
PROPELS POSITIVE
CHANGE IN 2023

BON DRIVES
MODERNISATION OF
BANKING SECTOR

GIPE:
REFLECTING ON A
YEAR OF GROWTH,
INNOVATION, AND
MEMBER-CENTRIC
INITIATIVES

NAMRA'S
TRANSFORMATION
INTO A WORLD-CLASS
REVENUE AGENCY

NAMIBIA'S 2023
OIL AND GAS UPSTREAM
INDUSTRY JOURNEY AND
THE ROAD AHEAD TO 2024

FESTIVE FINANCES:
THE ART AND IMPORTANCE
OF INVESTING DURING THE
HOLIDAY SEASON

CAPELAO:
SHAPING NAMIBIA'S
TAX LANDSCAPE

DBN PIONEERING
PROGRESS IN NATIONAL
ADVANCEMENT

OUTLOOK

2024



REMEMBERING

His Excellency President Dr. Hage G. Geingob

03 August 1941 - 04 February 2024



On behalf of the Board, Management and Staff of the Namibia Statistics Agency (NSA), we extend our deepest condolences to the First Family and the people of Namibia on the passing of President Dr. Hage G. Geingob. In this time of profound loss and grief, we join the nation in mourning a leader who tirelessly championed the principle that everybody counts and that no one should feel left behind. NSA remains grateful for the support to statistics and census by His Excellency

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Justina Alders-Sheya appointed to Bank Windhoek board

Justina Alders-Sheya has been appointed to the Bank Windhoek board, effective Monday, February 12, 2024.


Alders-Sheya, who boasts over 20 years of international experience in the financial services sector, particularly in Banking, Corporate Finance, and Asset Management, holds a Bachelor of Commerce (BCom) degree, a Master of Science (MSc) degree, and is a Chartered Accountant and Certified Internal Auditor.

We look forward to her valuable contributions and insights as we continue to strive for excellence and innovation in serving our customers and stakeholders

She has held key positions at renowned institutions such as Triodos Bank Group in the Netherlands, EY, and ING Group in Amsterdam.

“We look forward to her valuable contributions and insights as we continue to strive for excellence and innovation in serving our customers and stakeholders,” Bank Windhoek’s Board of Directors Chairperson, Johan Swanepoel, said.





TENDER: DPMT24_002

REFURBISHMENT AND SUPPLY OF PREHEATER TUBE BUNDLE

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for the Refurbishment and Supply of Preheater Tube Bundle.

Details of the Tender

Tender availability:

From Monday, 12 February 2024
Tender details and documents will be available exclusively on our e-Procurement portal at www.webportunities.net

Cost per set:

No levy

Closing date for submission:

Friday, 08 March 2024, at 16h00 pm

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at: Tendersnam@dundeeprecious.com



All tender proposals must be submitted via our e-Procurement portal at www.webportunities.net


No other method of submission will be accepted.

The Refurbishment and Supply of Preheater Tube Bundle tender will be found under the tab Quotes/Tenders, on the webportunities.

For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender's evaluation criteria, may bid.


dundeeprecious.com



POST ENUMERATION SURVEY (PES) – RECONCILIATION PHASE

01 – 14 February 2024

What is PES Reconciliation?

Reconciliation is making sure that persons found in the census and PES are accurately counted and their information is correctly recorded.

Where will the Reconciliation operation be carried out?

Countrywide but only in constituencies where PES was conducted.

Why is the reconciliation phase necessary?

Reconciliation is needed to check and confirm the accuracy of the census data by comparing it with the Post Enumeration Survey (PES) data. This helps make sure the census is complete and accurate.

How will Reconciliation be conducted?

Field staff will visit households with a non-match status in areas that were chosen for counting and enumeration.

How long will the reconciliation exercise take in one household?

Approximately 5 minutes, depending on the number of cases found within a household.

How can the reconciliation field staff be identified?

Census branded bib, hat and ID, transported in Census vehicles, team of 2 staff.



Tel: +264 61 431 3200
Email: 2023-census@nsa.org.na

www.nsa.org.na





THE
BR/EF | **06:40**
Mon-Fri

MOOKS & ADORA *In the Morning*





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www.sss.com.na

Enriching Generations

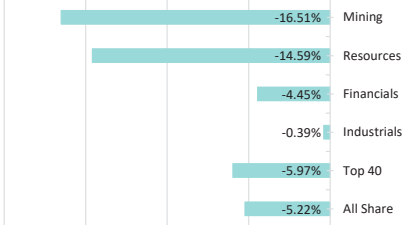
Commodities

Spot Gold	1990.30
Platinum	894.18
Palladium	913.11
Silver	22.10
Uranium	103.20
Brent Crude	83.16
Iron Ore	125.51
Copper	8163.75
Natural Gas	1.64
Lithium	14.25

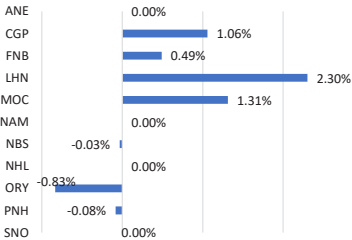
Currencies

USD/ZAR	19.0824
EUR/ZAR	20.4405
GBP/ZAR	23.9564
USD/CNY	7.1936
EUR/USD	1.0710
GBP/USD	1.2554
USD/RUB	91.5375
CPI	5.45%
Repo Rate	7.75%
Prime Rate	11.50%

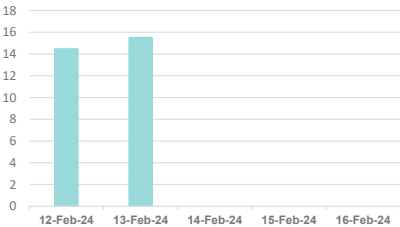
JSE Indices: Year to date movement %



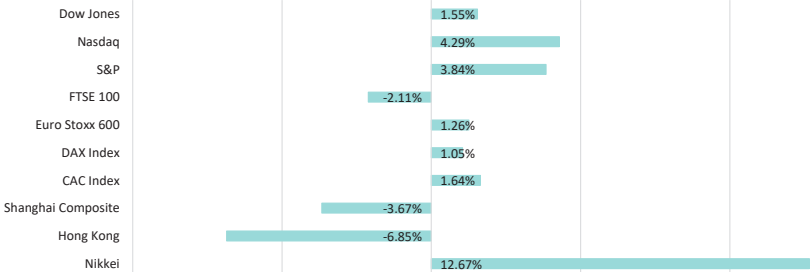
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 16:18, 14-Feb-2024