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THE

BR/EF

—New Worth Knowing

RFA seeks a further N\$1 fuel levy increase



MONDAY 12 FEBRUARY 2024

MAIN STORY

RFA seeks a further N\$1 fuel levy increase



The Road Fund Administration (RFA) is still seeking a further N\$1 increase in the fuel levy after securing a 20-cent increase in December to meet the funding gap for road maintenance and rehabilitation.

RFA Chief Executive Officer Ali Ipinge acknowledged the December increase, but said it falls short of covering the extensive funding gap.

“The 20 cents we received translates to roughly N\$200 million, which will certainly be beneficial and go a long way in addressing some maintenance and rehabilitation needs,” Ipinge told The Brief.

In a previous report, the RFA highlighted a funding gap of approximately N\$3 billion

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
14 February 2024
17 April 2024
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- Africa Hospitality Investment Forum (Ahif).
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

The 20 cents we received translates to roughly N\$200 million, which will certainly be beneficial and go a long way in addressing some maintenance and rehabilitation needs

for the current financial year, extending into 2025.

To tackle the deteriorating conditions of national and gravel roads, the RFA proposes a one-dollar increase, estimating it would generate about a billion Namibia dollars.

“We understand that such an increase may impact road users in terms of purchasing power. It’s important to note that the road fund levy, or fuel levy, is a direct tax where road users contribute to the improvement of the roads they use,” explained Ipinge.

Emphasising the direct correlation between the road fund fuel levy and infrastructure usage, Ipinge highlighted the significance of the user pay principle.

“While road users may feel the immediate financial impact, it is essential to recognise that not investing in road maintenance could lead to higher costs in vehicle maintenance, operating expenses, tyres, and travel time due to poorly maintained roads,” he stated.

Despite the potential short-term impact on

individuals’ finances, the RFA underscores the long-term benefits of contributing an extra dollar through the fuel levy. This financial support ensures the maintenance and sustainability of the road assets utilised by the public.

The RFA remains committed to the user pay principle, asserting that those who use the roads should actively contribute to their upkeep for the overall improvement of the country’s infrastructure.

Under the draft business plan, there is a N\$15 billion funding gap over the five-year draft business plan, RFA revealed last year.

Apart from the fuel levy, RFA proposed a 20% increase in mass distance charges, cross-border charges, and abnormal load fees, with a 10% increase for road carrier permits to meet this funding gap.

This comes as RFA currently earns around N\$1.98 per litre of fuel which is well below the inflation-adjusted benchmark of N\$2.58 per litre.

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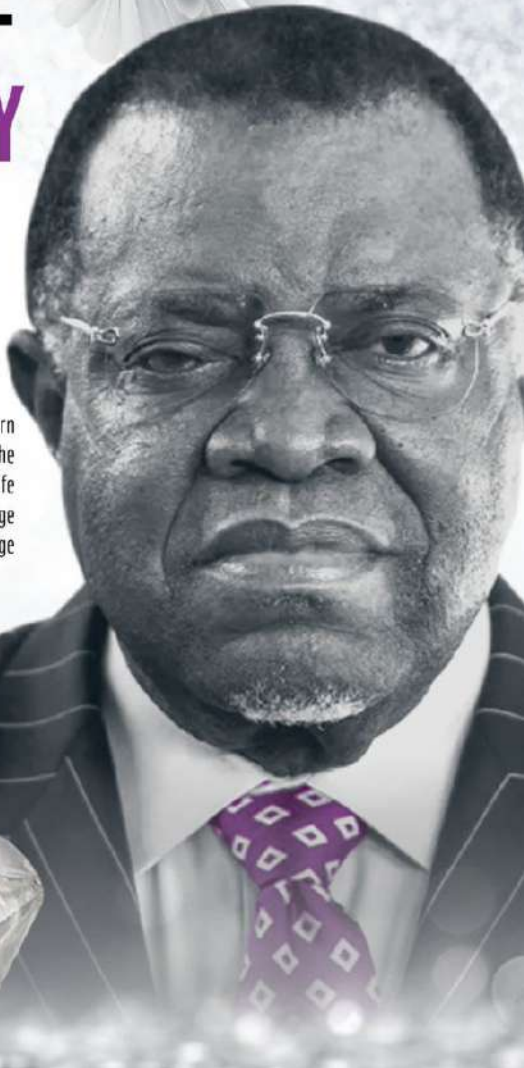


A NAMIBIA DE BEERS PARTNERSHIP

MAY THE RADIANCE OF YOUR LEGACY LIVE ON

03.08.1941 - 04.02.2024

In the wake of H.E. Hage G. Geingob's passing, we mourn the loss of a leader whose legacy will forever shape the course of our nation's history. We pay homage to his life and contributions, may we find solace in the knowledge that his legacy will continue to inspire positive change for years to come.





TotalEnergies to spend N\$5.7bn on Namibia oil exploration in 2024

TotalEnergies has allocated an estimated N\$5.7 billion for exploration and appraisal work in Namibia in 2024.

“So, clearly, Namibia is at the top of our spending priorities for exploration and appraisal. We’ll allocate around 30% of our exploration and appraisal budget to Namibia again in 2024, because we need to continue assessing the best approach for development,” TotalEnergies CEO Patrick Pouyanné said during the company’s 2023 Results & 2024 Objectives presentation.

He said the oil major, which announced a new discovery at its Mangetti-1X well, potentially boosting the existing recoverable resource base on Block 2913B, was also exploring a potential well south of Venus

called Kokerboom.

“So regarding Mangetti, I can tell you, we found hydrocarbons again in Mangetti. We also found the hydrocarbon level of Venus extending to the north. As mentioned by one of my peers, we share the data with our neighboring peer. Through the various appraisal wells and tests, it’s clear that it’s not a homogeneous field. We have another potential exploration well south of Venus called Kokerboom, and we can also continue appraising what has been discovered,” Pouyanné said.

“I reiterate that on our side, we see a clear initial development in our hands, and now it’s a matter of optimization. We’ll continue drilling. There’s much discussion within the

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Our Deepest Condolences

In profound mourning, the NAB's Board of Directors, Management and Staff express our deepest condolences to the bereaved family and the entire Namibian nation on the passing of His Excellency President Dr. Hage G. Geingob.

We join the nation in grieving the loss of a visionary leader whose dedication and tireless efforts to promote prosperity and solidarity have left an enduring legacy on Namibia's history.

May his soul rest in peace.

1941 - 2024



NAMIBIAN AGRONOMIC BOARD

company because everyone is excited.”


The update also confirmed that the drilling of Venus-2A, the fourth appraisal well on the giant Venus discovery, is underway using the Deepsea Mira rig.

“The positive results of the Mangetti-1X well present us with a new opportunity, potentially adding to the recoverable resource base on Block 2913B. Our involvement in Block 2913B continues to be exciting, with further work underway to understand the potential of Mangetti, alongside the Venus-2A appraisal well, currently drilling,” said Africa Oil President and CEO, Roger Tucker.

Petroleum Exploration License 56, Block 2913B, is located offshore southern Namibia and covers approximately 8,215 km² in water depths between 2,450m and 3,250m.

Impact Oil & Gas, in which Africa Oil has an interest through its 31.1% shareholding, currently holds a 20.0% interest in the block. TotalEnergies, the operator, holds a 40% interest, QatarEnergy holds a 30% interest, and NAMCOR, the Namibian state oil company, holds a 10% interest.

- mininghandenergy.com.na




ANIREP
Sustainable Energy for Africa

DEEPEST CONDOLENCES





His Excellency
Dr Hage G Geingob

03/08/1941 - 04/02/2024



We are deeply saddened by the passing on of our beloved President of the Republic of Namibia, His Excellency Dr Hage G Geingob. We extend our sincere condolences to Madam Monica Geingos, family and the people of the Republic of Namibia.

Dr Geingob will always be remembered as a President to all, a revolutionary and resolute leader who strived to uphold the rights and equity for all Namibians in the independent Namibia.



Geingob commended for establishing NIDA and BIPA

The Minister of Industrialisation and Trade has commended the late President Hage Geingob for his dedication and leadership in spearheading efforts to revitalise Namibia’s industrial policy, facilitate trade, and integrate business systems.

Minister Lucia Iipumbu said Geingob was behind the establishment of the Namibia Industrial Development Agency (NIDA) combining the Namibia Development Corporation (NDC) and the Offshore Development Corporation (ODC) into a new format to support the implementation of Namibia’s first industrial policy.

NIDA, which came into existence in 2018, was established in terms of Act 16 of 2016, to advance Namibia’s industrialisation agenda in line with the country’s policies and developmental strategies, such as the Growth at Home Strategy, Harambee Prosperity Plan and fifth National Development Plan (NDP5).

It was preceded by the creation of the Business Intellectual Property Authority (BIPA) which came into existence in 2017, to serve as the central focal point for the registration, administration and protection of businesses, commercial and industrial properties rights.

Iipumbu said Geingob spearheaded the successful transformation of business registration with the launch of the Integrated Company





RFLAUN
Retirement Fund for Local Authorities
and Utility Services in Namibia



Message of Condolences

The Board of Trustees, the management and the entire staff of the Retirement Fund for Local Authorities and Utility Services in Namibia extend sincere heartfelt condolences to Madame Monica Geingos, the children, the bereaved family and the entire nation on the passing of His Excellency **Dr. Hage G. Geingob**, President of the Republic of Namibia.

His visionary leadership, dedication and statesmanship will forever remain his legacy.

Registration System.

“It was through his zeal to address various challenges experienced through business registration that the creation of BIPA was approved by Cabinet even though its establishment took place when he had already left the Ministry,” she said.

Geingob, who died on 4 February, served as the Minister of Industrialisation and Trade from 2008 to 2012.

In addition, Iipumbu said Geingob’s further priority was to establish the Namibia Board of Trade to manage imports and exports and handle trade

remedies.

Having completed the formulation, the Minister said they are planning on tabling the bill this year.

Iipumbu said Geingob also facilitated the negotiation towards an Economic Partnership Agreement (EPA) between SADC countries and the European Union.

“Thus, beyond his achievements in the realm of trade, Geingob’s leadership was characterised by a profound dedication to justice, equality, and social progress. He championed the cause of the less privileged while tirelessly working to build a more inclusive society where every citizen has equal opportunity in the Namibian house,” stated Iipumbu.

In addition, Ministry of Industrialisation and Trade Executive Director, Sikongo Haihambo, remembered the late Geingob, for having played a pivotal role in the drafting of the industrial policy framework which culminated in the adoption of the Namibian Industrial Policy.

He says the Policy laid the Ministry’s foundation to seriously think of and plan for industrialisation.

“When he became the Minister of Trade and Industry, he realised immediately that for many years, while the Ministry was titled Trade and Industry, the Industry part was absent, but the Trade leg was fully in operation,” he said.

“This was for understandable reasons, because after independence we wanted to attract foreign investors to Namibia. At the same time, he began the process of amending the Namibia Foreign Investment Act,

† In loving
Memory

H. E. DR. HAGE G. GEINGOB
1941-2024

NAC wishes to extend our condolences to the family and the nation on the passing of the late President Dr. Hage Geingob.

We express our gratitude for Dr. Geingob's sacrifice and leadership.

May his soul rest in eternal peace.



Namibia Airports Company

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by demarcating strategic areas in which the State would have a say, and those in which only Namibians could invest, and still another category for joint ventures between foreigners and Namibians.

“The Act would fast-track the industrialisation process and Namibian

ownership of the economy and would form an integral part of our Growth at Home Strategy which encourages value addition to our natural resources,” stated Haihambo.

These remarks were shared at a vigil candlelight in memory of Geingob who passed on at the age of 82.



Our team extends its deepest sympathies and condolences to Madame Monica Geingos, the children, extended family, Members of Parliament, and the nation.

Our CEO, Marco Raffinetti, said:
"Reflecting on the sudden and untimely death of His Excellency Dr. Hage G. Geingob, I was always struck by his commitment and dedication to public service. His bold and visionary leadership to drive Namibia's economic growth to improve the socio-economic status of every Namibian was truly exemplary. His Excellency had said that 2024 was the year of revival and delivery for Namibia, and it greatly saddens me that he will miss out on seeing the realisation of his vision after a lifetimes commitment to public service."

His Excellency's leadership and dedication to the Namibian cause and its economic development has become an example to be admired, and his legacy will resonate across Namibia and Africa.

As Hyphen, we will not waiver in our commitment to support the collective efforts in upholding the values of unity, stability, and socio-economic progress that are integral to our shared vision for the nation, as we honour His Excellency, the late President Dr. Hage G. Geingob.

The President will be remembered as a tireless fighter for the rights of Namibians and all Africans. **His leadership and vision will continue to shape Namibia, for years to come.**

May his soul rest in peace.



SPS & Partners provide 10 MW Solar Solution to B2Gold's Otjikoto Mine in Namibia

Sustainable Power Solutions (SPS), together with its Namibian partners, Fortitude and the Oelofse family, are pioneering the latest development in Namibia's energy and mining sector.

N\$200 Million Renewable Energy Flagship Project

[SPS](#) is leading the development and funding of a N\$200 million investment in a 10MW solar plant, which will generate approximately 26 360 MWh of clean renewable energy per year. This will be the first wheeling project implemented under NamPower's Modified Single Buyer (MSB) framework, meaning that the solar plant will not be connected behind the customer's meter, but at a different location on NamPower's grid, with the clean energy generated by the solar plant being allocated or 'wheeled' to the customer.

[NamPower's MSB framework](#) empowers Independent Power Producers (IPPs) to produce and sell electricity directly to regional electricity distributors, large industrial and mining companies, as well as municipalities. This is an improvement to the previous single-buyer model, where electricity output was restricted to being sold only to NamPower.

The solar plant is being constructed on Maxwell Farm situated in North Central Namibia, and is set to be operational by the end of 2024.

The energy will be injected into NamPower's brand-new Eldorado substation from where it will be allocated under the MSB framework to [B2Gold's Otjikoto Mine](#), located approximately 300 km north of Windhoek.

[B2Gold](#) is Namibia's leading gold producer, with an estimated gold output of 200,000 ounces in 2023 and a workforce of 976 employees.

Francois van Themaat, CEO of SPS, states, "We are thrilled to be developing this novel project for B2Gold with our Namibian partners - Fortitude and the Oelofse family. I want to thank NamPower and the ECB for their investor-friendly approach and for their assistance in making this project a reality."

Championing Sustainable Energy

SPS is a leading Sub-Saharan African funder, developer, and asset manager of solar PV and battery storage plants in the commercial & industrial market. The company is partnering with [Fortitude](#), a multi-disciplinary property development and project management firm, as well as the Oelofse family, known for their long-time dedication to Namibian wildlife conservation.

The Oelofse family, who owns Maxwell Farm, is also an investor in the project.

"This partnership exemplifies our commitment to sustainable energy and innovation," remarked

Alex Oelofse of Maxwell Farm. "The solar plant's development marks a milestone in our collective pursuit of greener, more efficient energy solutions."

Fortitude will play an integral role in the engineering, value-engineering and quality control processes during the construction phase of the power plant.

Sven Patzner of Fortitude says, "We are very excited to be involved in the prestigious Maxwell Solar Power Project. Being able to provide solar energy to one of Namibia's most respected mining operators in B2Gold, together with the Oelofse Family and SPS, is both a remarkable opportunity and example of what can be achieved through key collaborations and partnerships in the long-term interest of all stakeholders as well as Namibia's clean energy ambitions moving forward."

Further to the first phase 10 MW plant, SPS and partners are already looking to expand the project to deliver clean renewable energy to additional customers in Namibia.

Namibia Leading the Way

Namibia's investor-friendly approach and open regulatory environment provided a conducive backdrop for this project, helping to increase the country's renewable energy penetration and reducing reliance on imported energy and fossil fuels.

In a broader context, the [MSB framework](#) resembles energy wheeling frameworks, wherein electricity is generated at a specific grid point and distributed to other large consumers via the utility's network. This initiative aims to ensure the effective provision of electricity, foster a competitive environment in the electricity industry, and encourage private sector investments in the industry.

Sustainable Mining Excellence at B2Gold's Otjikoto Gold Mine

B2Gold's Otjikoto gold mine will be one of Namibia's greenest mines, with the aim of offsetting an additional 26 360 tonnes of CO₂ annually. This aligns with [B2Gold's climate strategy](#), to achieve a 30% reduction in Greenhouse gas emissions by 2030 & progressing towards a net zero operation at the Otjikoto mine.

John Roos, Country Manager of B2Gold Namibia, commented, "We are elated about the prospects of this collaboration with SPS, Fortitude, and the Oelofse Family. This solar project embodies our unwavering commitment to sustainable mining practices."



Galp invests N\$7.8 billion in upstream projects in 2023, including Namibia

Galp Energia says it invested over N\$7.2 billion towards upstream projects, with a focus on developments in the Brazilian pre-salt, Portugal, and an exploration campaign in Namibia during 2023.

The group's Chief Executive Officer Filipe Silva said last year, net capex totalled €382.2 million (N\$7.8 billion), with investments mostly directed towards upstream projects under



**REMEMBERING OUR LEADER, HIS EXCELLENCY,
DR HAGE G GEINGOB**

The Pupkewitz Group of Companies and the Pupkewitz Foundation wish to express their very deepest sorrow at the passing of His Excellency, Dr Hage G Geingob, President of the Republic of Namibia. We pass sincere condolences and wishes of strength and courage during this difficult time to the First Lady, Madame Monica Geingos, and the family.

The lifelong commitment that His Excellency made in service of his country, and the passion, steadfastness, vision and inclusive leadership with which he carried this out, have left an indelible mark on our country and will remain a celebrated legacy and source of pride for the Namibian nation, as also his family.

May we all take inspiration from this exceptional statesman and Pan-Africanist, both in Namibia and beyond.

#Khib'Iná sá re...sida di President...# Rest in Peace, our President.

Message of Condolence



His Excellency
Dr. Hage G. Geingob

3 Aug 1941 - 4 Feb 2024

Message of Condolence to Madam Geingos, Children, Extended Family, and the Namibian Nation at large.

The Board, Management and Staff of Lepidico Chemicals Namibia (Pty) Ltd a subsidiary of Lepidico Ltd sadly learned about the passing of His Excellency Dr Hage Geingob. We join the Nation and International Community in mourning the outstanding Namibian Statesman and Great leader.

We extend our heartfelt condolences to the bereaved Family and the Namibian nation.

May his soul rest in eternal peace!



development in the Brazilian pre-salt and the exploration campaign in Namibia.

He added that the investment included the start of construction of the advanced biofuels plant and the 100MW electrolyser unit in Sines.

“Capex, not considering divestments, totalled €1,052 million (N\$21.5 billion) in 2023. Upstream accounted for 53% of total investments, whilst the downstream activities represented 29% and renewables and new businesses 13%,” he said.

This comes after drilling and logging activities in the first exploration well, Mopane-1X, confirmed the discovery of two significant columns of light oil in reservoir-bearing sands of high quality in 2024.

“The rig was relocated to the second exploration well location, Mopane-2X, to evaluate the extent of the Mopane prospects, after which a Drill Stem Test (DST) is expected to be performed in Mopane-1X,” Silva said.

Thus, he noted that this has had no impact on the group’s financial position, income statement, or cash flow statement as at 31 December 2023.

For 2023, Galp’s replacement cost-adjusted Ebitda was €3,558 million (N\$72.8 billion), while operating cash flow was

Rest in Eternal Peace

H.E Dr Hage G Geingob

The Namibian Stock Exchange Board and staff members, wish to express our sincere condolences to the First Lady Madam Monica Geingos, the Geingob family, friends, and the entire Namibian nation. Our hearts go out to you during this difficult time of mourning for our dearly departed President. May his soul rest in eternal peace, our prayers are with you.



€2,269 million (N\$46.5 billion), reflecting a robust operating performance across all business units.

The CEO noted that economic capex amounted to €1,052 million (N\$21.5 billion), mostly directed towards Upstream’s growth, downstream transformation, and renewables capacity construction.

“Investments in Portugal represented 1/3 of total spending, mostly allocated to the FID of two world-class projects in Sines, namely 100MW electrolyzers for green hydrogen and an advanced biofuels unit (HVO/SAF), growth in electric mobility and modernisation of the retail network,” he said.

Meanwhile, net capital expenditures totalled €859 million (N\$17.6 billion), considering various inflows while free cash flow reached €1,373 million (N\$28.1 billion), covering dividends and share buybacks.

The company reduced net debt to €1.4 billion (N\$28.7 billion), reinforcing its financial position.

Galp’s Board proposed a 4% dividend increase to €0.54 per share (N\$11.1) in 2024, alongside a €350 million (N\$7.2 billion) share repurchase programme, reflecting the company’s commitment to growth and value.

Galp operates Petroleum Exploration License (PEL) 83 with an 80% interest, while the National Petroleum Corporation (NAMCOR) holds 10%, and Custos Energy, half-owned by Sintana, has a 10% stake.

[-miningandenergy.com.na](http://miningandenergy.com.na)



NAMIBIA AIRPORTS COMPANY (NAC) LIMITED

Registration No: 184/17

INVITATION FOR BIDS

Namibia Airports Company Limited (NAC) hereby invites interested, qualified and experienced companies to submit bids for the following opportunity available at our Eros airport.

Bid No	Bid Reference Nr	Description	Airport	Cost of BD	Non-Compulsory Site but very Important Meeting	Closing Date and Time	Opening Date and Time
1	W/DNB/NAC-001/2024	Design, Supply and Installation of Solar PV Car Parking Carport System at Eros Airport	Eros Airport	NAD 300,00	21 February 2024 @ 09H00 at Eros Airport Passenger Parking, Enquiry is at Eros Airport Information Centre in the Terminal Building	27 March 2024 @ 10H00	27 March 2024 @ 10H15

1. Bidding Document and banking details are available on our website (www.airports.com.na). Bidding Document is also available on E-GP portal.

2. Payment must be done via EFT or ATM bank deposit.

3. Send proof of payment to the following email addresses to receive your receipt.

4. infovent@airports.com.na

5. Tenders@airports.com.na

6. Bidders can also include their proof of payment in the bidding document in the absence of a receipt.

Enquiries: All Enquiries should be in Writing addressed to the Procurement Management Unit at email address: infovent@airports.com.na



www.debmarmine.com

REQUEST FOR PROPOSALS

First date of publication: 31 January 2024

REQUEST FOR PROPOSALS

DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS

SCOPE OF WORK:

Debmarmine Namibia is looking for consultant(s) / research institutions to contribute to the development of new concepts for extracting marine diamonds from both soft sediment and coarse gravels. Qualified and interested partners will receive detailed geological information.

DOCUMENTS TO SUBMIT:

1. Business profile.

2. A demonstration of competencies (via appropriate CV's) for the overall provision of services.

3. Track record: comprehensive detail of concept development capability to find solutions for technical challenges, with timelines of contract period(s); reference people and contact numbers (where applicable).

CLOSING DATE: 22 March 2024.

Registered businesses interested in providing such services are requested to submit the documents

Email: Tenders@debmarine.com

Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

ENQUIRIES:

The Procurement Officer

Tel: +264 61 297 8460


Email: Tenders@debmarine.com

Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

DISCLAIMER:

Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.



DEBMARINE

NAMIBIA



HEARTFELT CONDOLENCES

H.E HON. DR HAGE G. GEINGOB

Dr. Hage Geingob has left a lasting impact, inspiring generations with his commitment to equity and transparency.

Our heartfelt condolences on the passing of the president of Namibia His Excellency **Dr Hage Geingob**. In this time of national grief, we extend our deepest sympathies to **Madam Monica Geingos, the bereaved family, and the people of the Republic of Namibia**. May his legacy continue to inspire and guide the nation.





Govt to auction 26 000 mt of horse mackerel

The government has opened bids for the auction of 26,384 metric tonnes (mt) of horse mackerel with minimum bids of N\$3,500 per mt for frozen fish and N\$1,000 per mt for wet fish.

The government’s auction is done through the Ministry of Finance and Public Enterprises and the Ministry of Fisheries and Marine Resources. The deadline for submissions of bids is March 1.

In November 2023, the Cabinet approved a total allowable catch (TAC) of 270,000 metric tonnes for horse mackerel during the 2024 season.

The approved horse mackerel TAC for 2024 is a decline from 290,000 mt approved for the 2023 season and 330,000 mt





O&L
Ohlthaver & List
GROUP

FAREWELL TO OUR VISIONARY LEADER

The O&L Group and its Executive Chairman, Sven Thieme, stand in solidarity with the entire Namibian nation as we collectively mourn the profound loss of Dr. Hage G. Geingob, former President of the Republic of Namibia.

President Geingob has devoted his life to the service of Namibia and the African continent and served our country with dignity, integrity and a steadfast belief in the unlimited potential of the people of Namibia. As the O&L Group, we will forever be grateful for the support, interest and trust that President Geingob had in our organisation.

We extend our deepest condolences to the former First Lady, Madame Monica Geingos, the children of President Geingob, the bereaved family and the entire Namibian nation.

May we find solace in the innumerable achievements of our country under the guidance and leadership of President Geingob and may we draw inspiration from his legacy and his greatest dream of a prosperous Namibia for all as we continue to contribute to the growth, prosperity and future of our country.

INTRODUCING THE O&L PORTFOLIO





His Excellency Dr. Hage G. Geingob
1941 - 2024

The Namibia Civil Aviation Authority Board, management and staff joins the Namibian nation in mourning the untimely passing of our Head of State and Government, His Excellency Dr. Hage G. Geingob. His visionary leadership and enduring legacy will continue to inspire us.

We extend our heartfelt profound condolences to Her Excellency Madame Monica Geingos, the bereaved family and the entire Namibian nation during this difficult time.

May his soul rest in eternal peace.



approved for the year 2022.

In 2023, the government raised a total of N\$52.3 million from the sale of 28,500 metric tonnes of horse mackerel, inclusive of N\$11,000 raised from application fees.

This stemmed from an open bidding held by the government for 30,540 metric tonnes of horse mackerel on March 31, 2023. Last year, prices improved from the reserve price of N\$3,000 to an average of N\$3,017.64 for freezer horse mackerel and N\$750 to N\$754.02 for wet horse mackerel.


“Such an outcome confirms auctioning as a good mechanism to facilitate price discovery in the sector and allocate natural resources to the market,” the government said last year.

The decision to hold the auction was in line with Section 3(3) of the Marine Resources Act, Act No. 17 of 2000 as amended. The Act allows the government to utilise or harvest marine resources to promote socioeconomic, cultural, or other governmental objectives in the public interest through an entity or person designated by the Minister, on direction from Cabinet.

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CNNE
Rössing Uranium
Working for Namibia

Rest in peace

MY PRESIDENT, OUR PRESIDENT





H.E. Dr Hage. G. Geingob
1941- 2024

"In order to seize the opportunities that are in line with our ambitions and expectations, we should redouble our efforts to make Namibia a better country. I call on each one of you to work harder for our collective welfare."
-Dr. Hage G Geingob

The Rössing Uranium family was honoured to host you on our mine in 2016, to celebrate our 40th anniversary and inaugurate the Hage Geingob Mining Viewpoint. We are grateful for the shared memories and we will forever remember you as a conveyor of prosperity for the Namibian House.

May your legacy live on.





NAMDIA Foundation awards N\$2.8m bursaries to 14 students



TENDER: DPMT24_002

REFURBISHMENT AND SUPPLY OF PREHEATER TUBE BUNDLE

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for the Refurbishment and Supply of Preheater Tube Bundle.

Details of the Tender

Tender availability: From Monday, 12 February 2024
Tender details and documents will be available exclusively on our e-Procurement portal at www.webportunities.net

Cost per set: No levy

Closing date for submission: Friday, 08 March 2024, at 16h00 pm

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at: Tendersnam@dundeeprecious.com

All tender proposals must be submitted via our e-Procurement portal at www.webportunities.net

No other method of submission will be accepted.

The Refurbishment and Supply of Preheater Tube Bundle tender will be found under the tab Quotes/Tenders, on the webportunities.

For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender's evaluation criteria, may bid.



dundeeprecious.com

The NAMDIA Foundation, the Corporate Social Responsibility (CSR) arm of NAMDIA, has awarded 14 bursaries worth N\$2.8 million for the 2024 academic intake.

The 14 beneficiaries were selected from a total of 343 applications received from all 14 regions across the country.

The Khomas region emerged with the highest number of applications at 71, representing a share of 20.7%. Following closely were the Omusati and Oshana regions in second and third place respectively, while the Kavango West and Hardap regions had the fewest submissions.

Chairperson of the NAMDIA

Foundation and CEO of NAMDIA, Alisa Amupolo said preference was given to students pursuing studies in the Diamond Industry value chain, reflecting a commitment to fostering growth and development in the sector.


“Furthermore, attention was given to the economic background of applicants with a 20% weight assigned to individuals from previously disadvantaged or marginalized communities. The preferred field of study, as outlined in our policy, accounted for 15% of the score, while proof of parental or guardian income supported by certified affidavits held a 10% weight,” Amupolo said.

To ensure a fair and impartial assessment, the Committee placed significant emphasis on key selection criteria with Academic performance carrying the greatest weight, constituting 50% of the total score.

“The Class of 2023, a remarkable group of students has demonstrated unwavering commitment and dedication, seizing the opportunities presented to them. I am proud to announce that we have achieved an impressive 86% success rate, with 12 out of our 14 students showcasing outstanding academic performance,” said Bryan Eiseb, Chairman of the NAMDIA Board of Directors.

During her announcement of the Class of 2024 Bursary Recipients, Louise Shixwameni, Deputy Executive Director at the Ministry of Finance and Public Enterprises, encouraged the students to pursue their studies with enthusiasm and embrace limitless possibilities, as the future of the nation depends on them.

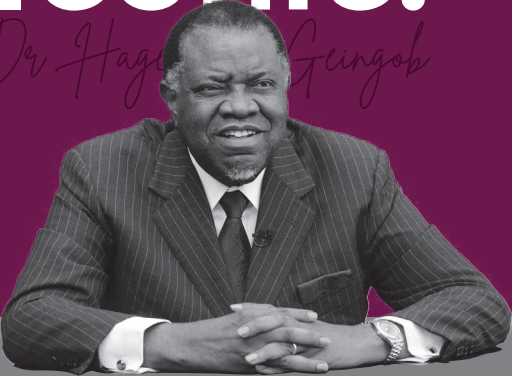
Founded with the aim of addressing Namibia’s social and economic challenges through Education, Health, and Sports, the Foundation reaffirms its dedication to empowering the youth of Namibia, with the Bursary Scheme launched in August 2022 and its inaugural recipient announcement in January 2023.



ONGOS VALLEY

Iconic.

Dr Hage G. Geingob



With a legacy marked by unwavering dedication to public service, the late H.E. Dr. Hage G. Geingob leaves behind a profound impact on the country and its citizens. His visionary leadership, commitment to unity, and tireless efforts to address national issues have left an indelible mark on our collective history.

As we reflect on his tenure, we are reminded of the strides made in diplomacy, social justice, and economic progress under his guidance. The President's ability to navigate complex challenges with grace and resilience will be remembered fondly, and his legacy will continue to inspire generations to come. In this time of mourning, we honor and celebrate a leader whose contributions have shaped the nation for the better.

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Year in Review

2023

CATALYSING
NAMIBIA'S GROWTH:
THE TRANSFORMATIVE
ROLE OF PRIVATE EQUITY

THE NAMIBIAN
STARTUP ECOSYSTEM
IS FINDING ITS FEET

CAPRICORN GROUP
PROPELS POSITIVE
CHANGE IN 2023

BON DRIVES
MODERNISATION OF
BANKING SECTOR

GIPE:
REFLECTING ON A
YEAR OF GROWTH,
INNOVATION, AND
MEMBER-CENTRIC
INITIATIVES

NAMRA'S
TRANSFORMATION
INTO A WORLD-CLASS
REVENUE AGENCY

NAMIBIA'S 2023
OIL AND GAS UPSTREAM
INDUSTRY JOURNEY AND
THE ROAD AHEAD TO 2024

FESTIVE FINANCES:
THE ART AND IMPORTANCE
OF INVESTING DURING THE
HOLIDAY SEASON

CAPELAO:
SHAPING NAMIBIA'S
TAX LANDSCAPE

DBN PIONEERING
PROGRESS IN NATIONAL
ADVANCEMENT

OUTLOOK

2024




Heavy rains destroy NCS maize at Divundu

The Namibian Correctional Service (NCS) says 167 hectares of maize field were destroyed by rain and wind storm at its Divundu centre.


According to NCS Commissioner General Raphael Hamunyela, the farm received 50mm of rain accompanied by a strong wind, sweeping through the area, and wreaking havoc on the infrastructure and crops.

“The damage occurred during a critical growth stage, leading to significant losses and potential disruptions to the farm’s agricultural activities for this season,” he said.

“Seven centre pivots measuring 166.7 hectares of maize which were scheduled for harvesting in April 2024, were negatively affected, leaving only 80.55 hectares viable for harvest. This unforeseen setback, caused by severe weather conditions, is a significant

www.debmarmine.com

TENDER



First date of publication: 31 January 2024

DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES

DESCRIPTION:
Debmarmine Namibia is looking for an experienced service provider to provide customs clearing services.

SCOPE OF WORK:
The scope of the tender without limitation includes the provision of custom clearing services to Debmarine Namibia in accordance with the requirements of the tender documentation.



CLOSING DATE: 1 March 2024 at 12h00
Registered businesses interested in providing such services are requested to obtain a tender document with reference number **DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES**

REQUEST FOR ELECTRONIC TENDER DOCUMENT:
Email Address: Tenders@debmarine.com
Subject line: **DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES**

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com

DISCLAIMER:
Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.



blow to our agricultural operations and rehabilitation programmes,” he added.

The Divundu Correctional Facility is a leading agricultural initiative of NCS, imparting agricultural skills for inmate rehabilitation and reintegration as well as to attain food self-sufficiency.

Hamunyela highlighted that NCS recognises the importance of transparency, adding that the facility’s

management has already taken immediate action to assess the extent of the damage and implement measures to mitigate further losses.

“We are working diligently to mitigate the impact of this damage and ensure that we can still deliver on our commitment to food production and offender rehabilitation,” he said.

“Efforts are underway to repair the centre pivots and salvage what remains of the maize crop. The facility is also exploring alternative measures to supplement the lost production and maintain its contributions to food security and rehabilitation efforts of the Namibian Correctional Service.”

In January, NCS received a 450-metric tonne mobile storage facility from the United Nations World Food Programme to store maize and wheat grains, which are supposed to be processed into maize meal, bread and bread flour that can be distributed to other correctional service centres and some police stations.



On behalf of the Board, Management and Staff of the Namibia Statistics Agency (NSA), we extend our deepest condolences to the First Family and the people of Namibia on the passing of President Dr. Hage G. Geingob. In this time of profound loss and grief, we join the nation in mourning a leader who tirelessly championed the principle that everybody counts and that no one should feel left behind. NSA remains grateful for the support to statistics and census by His Excellency



THE
BR/EF | **06:40**
Mon-Fri

MOOKS & ADORA In the Morning



POST ENUMERATION SURVEY (PES) – RECONCILIATION PHASE

01 – 14 February 2024

What is PES Reconciliation?

Reconciliation is making sure that persons found in the census and PES are accurately counted and their information is correctly recorded.

Where will the Reconciliation operation be carried out?

Countrywide but only in constituencies where PES was conducted.

Why is the reconciliation phase necessary?

Reconciliation is needed to check and confirm the accuracy of the census data by comparing it with the Post Enumeration Survey (PES) data. This helps make sure the census is complete and accurate.

How will Reconciliation be conducted?

Field staff will visit households with a non-match status in areas that were chosen for counting and enumeration.

How long will the reconciliation exercise take in one household?

Approximately 5 minutes, depending on the number of cases found within a household.

How can the reconciliation field staff be identified?

Census branded bib, hat and ID, transported in Census vehicles, team of 2 staff.

Tel: +264 61 431 3200
Email: 2023-census@nsa.org.na

www.nsa.org.na

THE BRIEF

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Enriching Generations

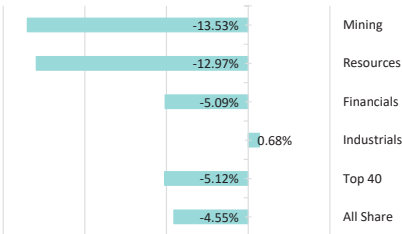
Commodities

Spot Gold	2014.75
Platinum	883.01
Palladium	892.25
Silver	22.61
Uranium	106.00
Brent Crude	81.61
Iron Ore	125.51
Copper	8077.29
Natural Gas	1.83
Lithium	14.25

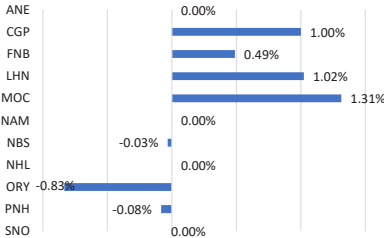
Currencies

USD/ZAR	19.0134
EUR/ZAR	20.4651
GBP/ZAR	23.9903
USD/CNY	7.1936
EUR/USD	1.0767
GBP/USD	1.2618
USD/RUB	91.1170
CPI	5.45%
Repo Rate	7.75%
Prime Rate	11.50%

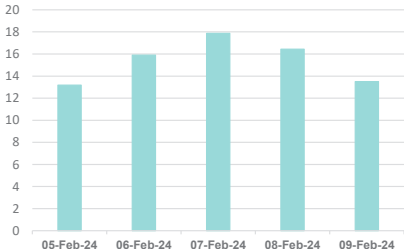
JSE Indices: Year to date movement %



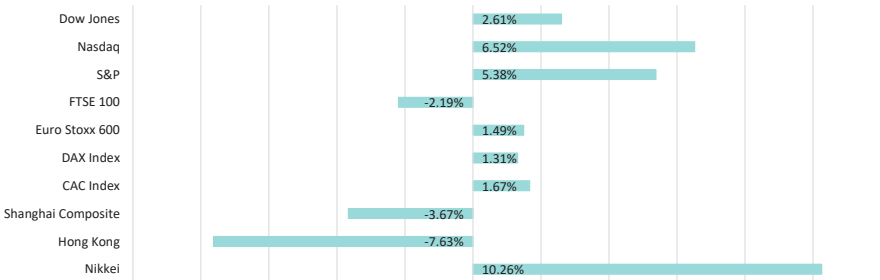
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 16:22, 12-Feb-2024