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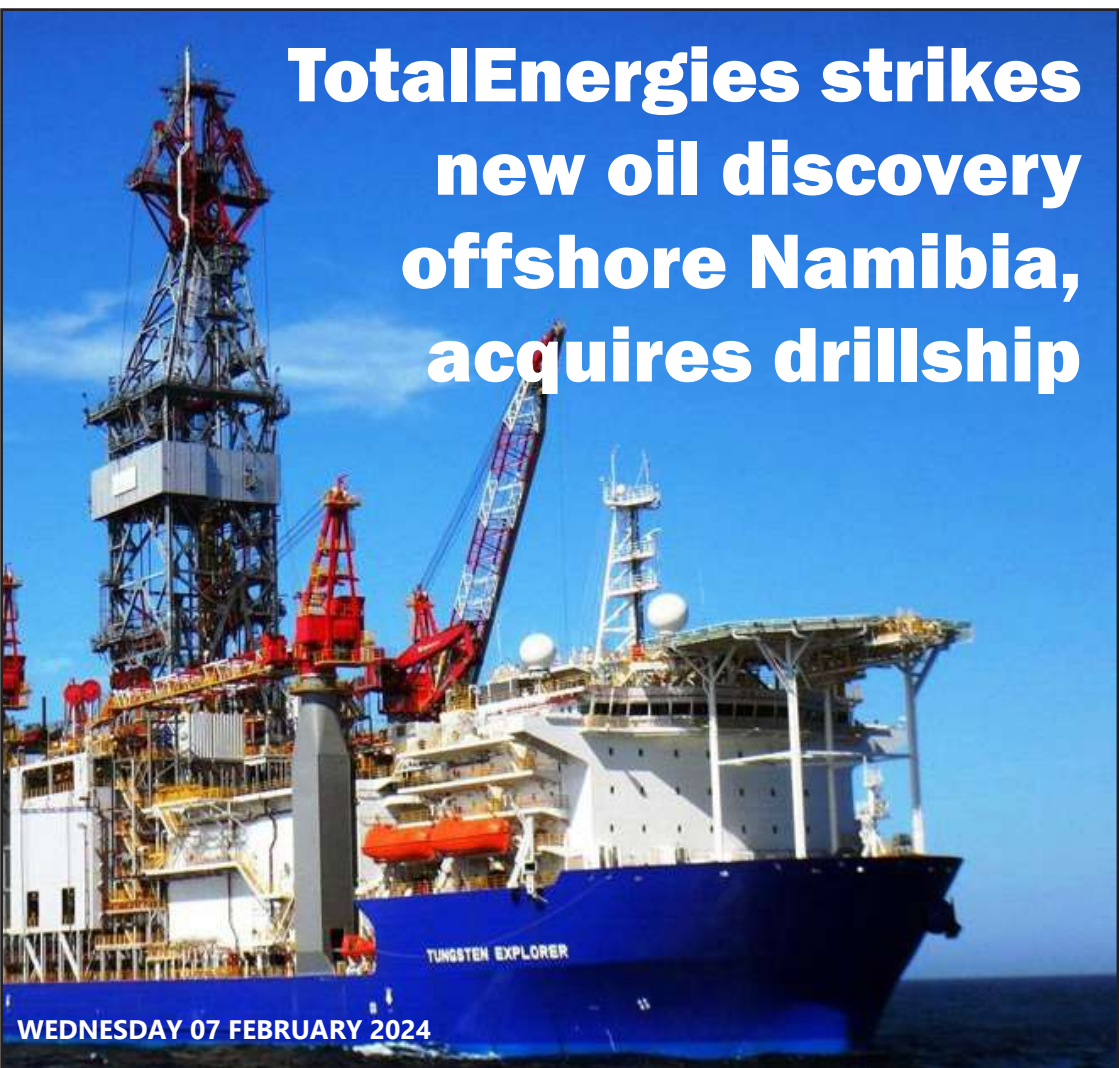
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Understanding the
key differences
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THE BRIEF

—New Worth Knowing

TotalEnergies strikes new oil discovery offshore Namibia, acquires drillship



WEDNESDAY 07 FEBRUARY 2024

MAIN STORY



TotalEnergies strikes new oil discovery offshore Namibia, acquires drillship

TotalEnergies reports its latest deepwater drilling effort offshore Namibia has yielded positive results, suggesting another potential oil discovery.

This comes as assessments regarding its commercial viability remain underway.

According to Upstream, the drilling operation also targeted a northern extension of TotalEnergies' extensive Venus discovery.

This comes as, in 2022, TotalEnergies made a significant discovery of light oil with associated gas on the Venus prospect, located in block 2913B in the Orange Basin, offshore southern Namibia.

The Venus 1-X well encountered

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
14 February 2024
17 April 2024
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- Africa Hospitality Investment Forum (Ahif).
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

approximately 84 metres of net oil pay in a good quality Lower Cretaceous reservoir.

The breakthrough follows a recent collaboration between TotalEnergies and Vantage Drilling International.

The companies have signed a binding agreement to establish a new joint venture (JV) that will acquire the Tungsten Explorer drillship from Vantage.

Under the terms of the agreement, TotalEnergies will pay \$199 million for a 75% interest in the JV that owns the rig, with Vantage retaining the remaining 25%.

Leveraging Vantage's extensive experience in deep offshore drilling and its longstanding partnership with TotalEnergies, the JV will engage Vantage to operate the Tungsten Explorer for 10 years.

Patrick Pouyannég, Chairman and CEO of TotalEnergies, expressed his satisfaction with the agreement, stating, "TotalEnergies is pleased to enter into this agreement with Vantage to take shared ownership of a drillship, the Tungsten Explorer, which we already used in exploration and development activities in Namibia, Cyprus, and Congo."

Pouyannég added that the innovative partnership would provide TotalEnergies with both value and flexibility, allowing them to manage deep-offshore drilling costs effectively.

Ihab Toma, Chief Executive Officer of Vantage Drilling International, described the joint venture as a transformative event for the company.

"This joint venture underscores

TotalEnergies' confidence in Vantage, and our client's belief in the value of collaborating with a flexible and efficient drilling contractor," said Toma.

He emphasised that the proceeds from the sale of the Tungsten Explorer would significantly reduce the company's debt while establishing a long-term revenue stream.

The Tungsten Explorer, built in 2013, is a renowned offshore drillship designed for deep offshore drilling.

With a power capacity of 42MW, a thrust capacity of 33MW, and the ability to operate in diverse meteorological conditions, the rig has a proven track record of safe drilling operations worldwide.

Currently deployed in Namibia on the Mangetti-1X well, the Tungsten Explorer utilises Excellium additives, a premium fuel developed by TotalEnergies to optimise consumption and reduce emissions—marking a pioneering effort for the company.

TotalEnergies and Vantage Drilling International anticipates that the Tungsten Explorer, with its hookload capacity of 2.5 million pounds, offline capabilities, and state-of-the-art managed pressure drilling equipment, is well-equipped to meet TotalEnergies' envisaged future global drilling needs.

TotalEnergies is the operator with a 40% working interest, alongside QatarEnergy (30%), Impact Oil and Gas (20%) and NAMCOR (10%).

- [miningandenergy.com.na](https://www.miningandenergy.com.na)

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Rössing Uranium
Working for Namibia

Rest in peace

MY PRESIDENT, OUR PRESIDENT





H.E. Dr Hage. G. Geingob
1941- 2024

"In order to seize the opportunities that are in line with our ambitions and expectations, we should redouble our efforts to make Namibia a better country. I call on each one of you to work harder for our collective welfare."
-Dr. Hage G Geingob

The Rössing Uranium family was honoured to host you on our mine in 2016, to celebrate our 40th anniversary and inaugurate the Hage Geingob Mining Viewpoint. We are grateful for the shared memories and we will forever remember you as a conveyor of prosperity for the Namibian House.

May your legacy live on.





Namibian SMEs battle innovation gaps, financial strains, global market barriers – UN

Namibian small and medium enterprises (SMEs) face significant roadblocks in accessing lucrative international value chains, including innovation gaps, financial constraints, and global market barriers, according to a new report.

According to the United Nations Economic Commission for Africa (UNECA), SMEs are hindered by limited access to technology and financial constraints and struggle to navigate complex global markets.

The UNECA noted that stakeholders must unite to foster an environment conducive to SME development and resilience.

The report on 'Building linkages between micro, small and medium-sized enterprises and multinational companies from the global south' indicates that established SMEs are preferred suppliers for multinational enterprise affiliates.

"These enterprises benefit from backward linkages in terms of employment, wages, environmental sustainability, foreign buyers, and innovation. They receive more support from multinational enterprises and their relevant experience is a key factor in supplier selection," the report reads.

However, UNECA adds that established SMEs are less likely to form technological partnerships abroad and capitalise on innovation opportunities through direct market competition with foreign companies compared to younger enterprises.

The report highlighted that export-oriented SMEs are more likely to supply multinational enterprise affiliates and receive support from them.

"They benefit from backward linkages in terms of employment, wages, investments, sustainability, and innovation," said UNECA.

However, the report noted that foreign

companies tend to prefer local buyers focused on domestic markets for establishing forward linkages.

“Strongly domestic-oriented SMEs play a crucial role for multinational enterprises in establishing forward linkages,” said the report.

The survey emphasised that innovative SMEs are more likely to establish linkages with foreign-owned companies, although they receive less support from foreign buyers and suppliers.

UNECA said the willingness of local SMEs to update production processes is a crucial factor in supplier selection.

“Innovative SMEs reap benefits in terms of employment, wages, investments, sustainability, buyers, and innovation. They are also more responsive to foreign competition and likely to establish technological partnerships with multinational

enterprise subsidiaries.”

The report also revealed that larger local companies are preferred suppliers for foreign multinational enterprise affiliates and receive more support benefiting from backward linkages in various aspects and are more likely to establish forward linkages with foreign companies.

“Small size is a key obstacle for SMEs in accessing international value chains. Smaller companies, however, are more responsive to foreign competition and demonstrate greater flexibility in adapting to market changes,” the study unveiled.

Similarly, access to external funding provides a competitive advantage for SMEs in receiving support from foreign buyers and reacting to market competition.

External funding facilitates investment and innovation. Informality poses a challenge for accessing external funds.

However, mobilising personal funding combined with external resources doesn't provide an advantage in supplier selection by multinational enterprise subsidiaries.

Another point highlighted was that the level of education of the local labour force does not significantly correlate with the establishment of linkages or partnerships with foreign companies.

“Lack of vocational training is highlighted as a weakness by Namibian stakeholders. Multinational enterprise affiliates provide support to local suppliers, including training opportunities,” the report noted.



Message of Condolences

The Board of Trustees, the management and the entire staff of the Retirement Fund for Local Authorities and Utility Services in Namibia extend sincere heartfelt condolences to Madame Monica Geingob, the children, the bereaved family and the entire nation on the passing of His Excellency **Dr. Hage G. Geingob**, President of the Republic of Namibia.

His visionary leadership, dedication and statesmanship will forever remain his legacy.



Namibia's ESG commitment boosts mineral sector investor confidence

Namibia's commitment to environmental, social, and governance (ESG) principles is boosting investor confidence in the country's minerals sector, an official has said.

Speaking at the Mining Indaba in Cape Town, Consulate General of Namibia in Cape Town, Selma Nghinamundova, emphasised the importance of engagement in opportunities and potential that exists to achieve sustainable mining and maximise the value of resources.

She highlighted that Namibia has been ranked among the top world-class producers of rough diamonds, uranium, gold, zinc, acid

grade fluorspar, copper, lead, limestone, cement, salt, and dimension stones, over the years.

The commodities have been exported in their raw form or with minimal processing before being exported to various destinations, rendering Namibia to not reap the maximum benefit from its resources.

"Henceforth, it is time for Namibia to recognise and embrace maximum benefits from its mineral resources," she said.

"Namibia also remains one of the most prospective jurisdictions for lithium, graphite, cobalt, rare earth metals and other minerals that are considered critical inputs in

The commodities have been exported in their raw form or with minimal processing before being exported to various destinations.

the green technologies by many countries around the world. It is therefore our expectation that the number of interested parties seeking partnerships for critical raw materials (critical minerals) will increase due to the global demand for energy transition,” Nghinamundova added.

She further noted that, in the past few years, the security

of critical minerals supply chains has become a global strategic issue, of which Namibia sees the interest in its critical minerals as an opportunity to derive maximum benefits.

Government has already taken a stance by banning the export of rare earth minerals in their raw formats, thus encouraging investors to set up processing industries locally.

“Just as any other country endowed with mineral resources, our goal is to add value to our minerals for viable projects. In this regard, Namibia has developed its Minerals Beneficiation Strategy to maximise benefits from its mineral resources,” she said.

“Our country further boasts natural wind and sun resources, making it amongst the most competitive destinations in the world with potential to become a producer and exporter of green hydrogen, reckoned to catalyse the decarbonisation of the planet.”



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GROUP

FAREWELL TO OUR VISIONARY LEADER

The O&L Group and its Executive Chairman, Sven Thiele, stand in solidarity with the entire Namibian nation as we collectively mourn the profound loss of Dr. Hage G. Geingob, former President of the Republic of Namibia.

President Geingob has devoted his life to the service of Namibia and the African continent and served our country with dignity, integrity and a steadfast belief in the unlimited potential of the people of Namibia. As the O&L Group, we will forever be grateful for the support, interest and trust that President Geingob had in our organisation.

We extend our deepest condolences to the former First Lady, Madame Monica Geingos, the children of President Geingob, the bereaved family and the entire Namibian nation.

May we find solace in the innumerable achievements of our country under the guidance and leadership of President Geingob and may we draw inspiration from his legacy and his greatest dream of a prosperous Namibia for all as we continue to contribute to the growth, prosperity and future of our country.

INTRODUCING THE O&L PORTFOLIO



B2GOLD
NAMIBIASPS
SUSTAINABLE POWER SOLUTIONSFORTITUDE
PROPERTY GROUP

SPS & Partners provide 10 MW Solar Solution to B2Gold's Otjikoto Mine in Namibia

Sustainable Power Solutions (SPS), together with its Namibian partners, Fortitude and the Oelofse family, are pioneering the latest development in Namibia's energy and mining sector.

N\$200 Million Renewable Energy Flagship Project

[SPS](#) is leading the development and funding of a N\$200 million investment in a 10MW solar plant, which will generate approximately 26 360 MWh of clean renewable energy per year. This will be the first wheeling project implemented under NamPower's Modified Single Buyer (MSB) framework, meaning that the solar plant will not be connected behind the customer's meter, but at a different location on NamPower's grid, with the clean energy generated by the solar plant being allocated or 'wheeled' to the customer.

[NamPower's MSB framework](#) empowers Independent Power Producers (IPPs) to produce and sell electricity directly to regional electricity distributors, large industrial and mining companies, as well as municipalities. This is an improvement to the previous single-buyer model, where electricity output was restricted to being sold only to NamPower.

The solar plant is being constructed on Maxwell Farm situated in North Central Namibia, and is set to be operational by the end of 2024.

The energy will be injected into NamPower's brand-new Eldorado substation from where it will be allocated under the MSB framework to [B2Gold's Otjikoto Mine](#), located approximately 300 km north of Windhoek.

[B2Gold](#) is Namibia's leading gold producer, with an estimated gold output of 200,000 ounces in 2023 and a workforce of 976 employees.

Francois van Themaat, CEO of SPS, states, "We are thrilled to be developing this novel project for B2Gold with our Namibian partners - Fortitude and the Oelofse family. I want to thank NamPower and the ECB for their investor-friendly approach and for their assistance in making this project a reality."

Championing Sustainable Energy

SPS is a leading Sub-Saharan African funder, developer, and asset manager of solar PV and battery storage plants in the commercial & industrial market. The company is partnering with [Fortitude](#), a multi-disciplinary property development and project management firm, as well as the Oelofse family, known for their long-time dedication to Namibian wildlife conservation.

The Oelofse family, who owns Maxwell Farm, is also an investor in the project.

"This partnership exemplifies our commitment to sustainable energy and innovation," remarked

Alex Oelofse of Maxwell Farm. "The solar plant's development marks a milestone in our collective pursuit of greener, more efficient energy solutions."

Fortitude will play an integral role in the engineering, value-engineering and quality control processes during the construction phase of the power plant.

Sven Patzner of Fortitude says, "We are very excited to be involved in the prestigious Maxwell Solar Power Project. Being able to provide solar energy to one of Namibia's most respected mining operators in B2Gold, together with the Oelofse Family and SPS, is both a remarkable opportunity and example of what can be achieved through key collaborations and partnerships in the long-term interest of all stakeholders as well as Namibia's clean energy ambitions moving forward."

Further to the first phase 10 MW plant, SPS and partners are already looking to expand the project to deliver clean renewable energy to additional customers in Namibia.

Namibia Leading the Way

Namibia's investor-friendly approach and open regulatory environment provided a conducive backdrop for this project, helping to increase the country's renewable energy penetration and reducing reliance on imported energy and fossil fuels.

In a broader context, the [MSB framework](#) resembles energy wheeling frameworks, wherein electricity is generated at a specific grid point and distributed to other large consumers via the utility's network. This initiative aims to ensure the effective provision of electricity, foster a competitive environment in the electricity industry, and encourage private sector investments in the industry.

Sustainable Mining Excellence at B2Gold's Otjikoto Gold Mine

B2Gold's Otjikoto gold mine will be one of Namibia's greenest mines, with the aim of offsetting an additional 26 360 tonnes of CO2 annually. This aligns with [B2Gold's climate strategy](#), to achieve a 30% reduction in Greenhouse gas emissions by 2030 & progressing towards a net zero operation at the Otjikoto mine.

John Roos, Country Manager of B2Gold Namibia, commented, "We are elated about the prospects of this collaboration with SPS, Fortitude, and the Oelofse Family. This solar project embodies our unwavering commitment to sustainable mining practices."



Tuna Brock promoted to Chief Operating Officer at IDToday

IDToday has announced the promotion of Tuna Brock to the position of Chief Operating Officer (COO).

With a background in Molecular Biology, including a MSc degree from the University of Cape Town, Brock has over a decade of experience in the technology sector.

“Having transitioned from the field of Molecular Biology to the dynamic realm of FinTech and RegTech, Brock has brought a fresh perspective to IDToday, driving innovation and problem-solving with scientific rigor. Her pivotal role in spearheading the development of groundbreaking solutions, such as the KYC Compliance Dashboard launched in 2023, underscores her

commitment to meeting the evolving needs of clients, especially compliance officers in Namibia,” the company said.

In her new role as COO, Brock will continue to steer IDToday with her steady hand and forward-thinking approach, further cementing the company’s position as a leader in compliance solutions.

“This appointment marks a significant milestone in the company’s journey, recognizing Brock’s invaluable contributions and leadership since joining the organization. Brock’s leadership promises to usher in a new era of growth and excellence.”

IDToday is a digital Know Your Customer (KYC) and compliance solutions company.



REMEMBERING OUR LEADER, HIS EXCELLENCY,
DR HAGE G GEINGOB

The Pupkewitz Group of Companies and the Pupkewitz Foundation wish to express their very deepest sorrow at the passing of His Excellency, Dr Hage G Geingob, President of the Republic of Namibia. We pass sincere condolences and wishes of strength and courage during this difficult time to the First Lady, Madame Monica Geingos, and the family.

The lifelong commitment that His Excellency made in service of his country, and the passion, steadfastness, vision and inclusive leadership with which he carried this out, have left an indelible mark on our country and will remain a celebrated legacy and source of pride for the Namibian nation, as also his family.

May we all take inspiration from this exceptional statesman and Pan-Africanist, both in Namibia and beyond.

#Khib Iná sá re...sida di President... Rest in Peace, our President.

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Exploring Employee Experience vs Customer Experience: Understanding the key differences and similarities



By Victor Songa Musiwa

and the crucial interplay between them.

In the dynamic landscape of business, two essential pillars play a pivotal role in determining an organization's success: Employee Experience (EX) and Customer Experience (CX).

While these two facets may seem distinct, they are intricately connected, influencing each other in profound ways. In this article, we will explore the key aspects of both employee and customer experiences, highlighting their similarities, differences,

Employee Experience (EX)

Employee Experience refers to the overall journey and interactions an employee has within an organization. It encompasses everything from recruitment and onboarding to daily work life, professional development, and ultimately, departure. A positive EX is crucial for fostering employee engagement, job satisfaction, and, consequently, productivity.


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REQUEST FOR PROPOSALS

First date of publication: 31 January.2024

REQUEST FOR PROPOSALS

DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS

SCOPE OF WORK:

Debmarmine Namibia is looking for consultant(s) / research institutions to contribute to the development of new concepts for extracting marine diamonds from both soft sediment and coarse gravels. Qualified and interested partners will receive detailed geological information.

DOCUMENTS TO SUBMIT:

1. Business profile.
2. A demonstration of competencies (via appropriate CV's) for the overall provision of services.
3. Track record: comprehensive detail of concept development capability to find solutions for technical challenges, with timelines of contract period(s); reference people and contact numbers (where applicable).

CLOSING DATE: 22 March 2024.

Registered businesses interested in providing such services are requested to submit the documents
Email: Tenders@debmarine.com
Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

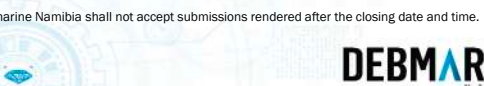

ENQUIRIES:

The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: **DBMNE0495 – CONSULTANCY SERVICES FOR CONCEPT DEVELOPMENT OF SUB-SEA DIAMOND RECOVERY SYSTEMS**

DISCLAIMER:

Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.



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NAMIBIA

- Effective and responsive customer service is essential for addressing concerns and building trust.
- Proactive communication and quick issue resolution contribute to a positive CX.

Comparing and Contrasting EX and CX
Focus on People

EX emphasizes the well-being and satisfaction of employees.
CX focuses on meeting the needs and expectations of customers.

Interconnectedness

- A positive EX often leads to employees providing better service, positively influencing CX.
- Satisfied customers can boost employee morale and

pride in their work, enhancing EX.

Measurement Metrics

- EX is measured through employee surveys, turnover rates, and engagement metrics.
- CX is evaluated through customer satisfaction surveys, Net Promoter Score (NPS), and customer feedback.


Impact on Business Success

- A positive EX can lead to increased employee retention, productivity, and innovation.
- A satisfying CX contributes to customer loyalty, repeat business, and positive word-of-mouth.

Conclusion

Employee Experience and Customer Experience are two sides of the same coin, each influencing and shaping the other. Organizations that prioritize both aspects create a virtuous cycle, where satisfied employees lead to satisfied customers, fostering a culture of success, growth, and sustained excellence. As businesses navigate the nexus between EX and CX, understanding and optimizing these experiences become essential for long-term prosperity in an ever-evolving market.

**Victor Songa Musiwa, CCXP, XMP, MSc, is Namibia's first globally certified experience management professional (CCXP & XMP), Founder, and Chief Executive Officer of Relentless CX cc.*



POST ENUMERATION SURVEY (PES) – RECONCILIATION PHASE

01 – 14 February 2024

What is PES Reconciliation?

Reconciliation is making sure that persons found in the census and PES are accurately counted and their information is correctly recorded.

Where will the Reconciliation operation be carried out?

Countrywide but only in constituencies where PES was conducted.

Why is the reconciliation phase necessary?

Reconciliation is needed to check and confirm the accuracy of the census data by comparing it with the Post Enumeration Survey (PES) data. This helps make sure the census is complete and accurate.

How will Reconciliation be conducted?

Field staff will visit households with a non-match status in areas that were chosen for counting and enumeration.

How long will the reconciliation exercise take in one household?

Approximately 5 minutes, depending on the number of cases found within a household.

How can the reconciliation field staff be identified?

Census branded bib, hat and ID, transported in Census vehicles, team of 2 staff.



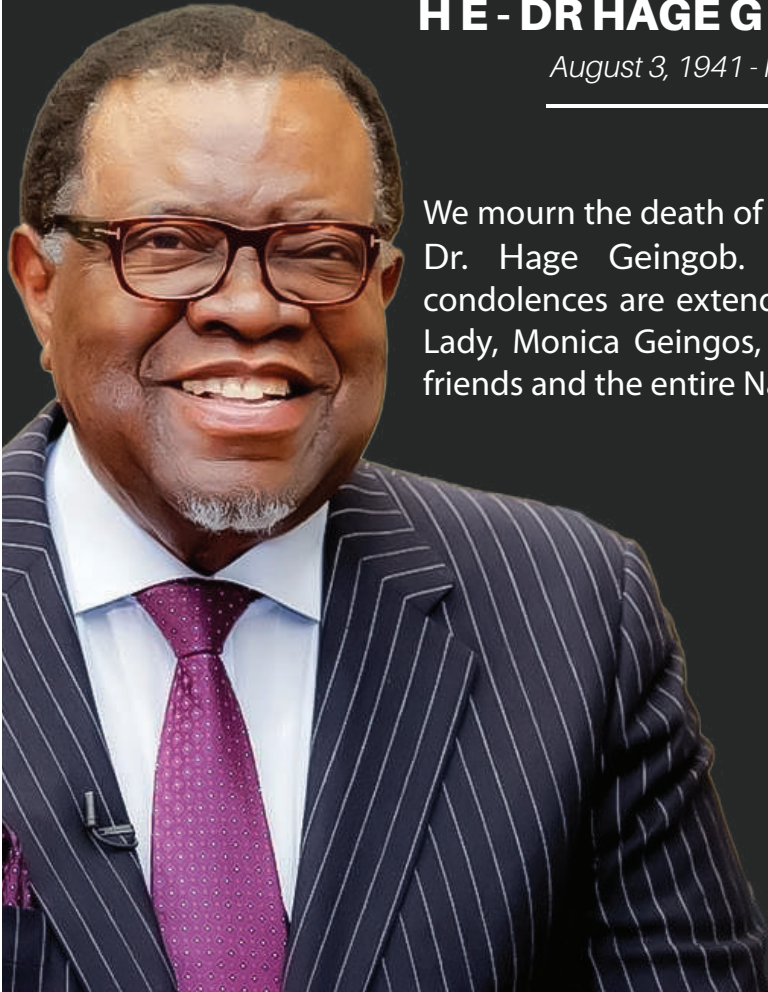


A NAMIBIA DE BEERS PARTNERSHIP

HE - DR HAGE G GEINGOB

August 3, 1941 - February 4, 2024

We mourn the death of His Excellency Dr. Hage Geingob. Our heartfelt condolences are extended to the First Lady, Monica Geingob, his family and friends and the entire Namibian nation.





MTC awards N\$1.5 million bursary to 14 students

Mobile Telecommunications Ltd (MTC) has committed N\$1.5 million towards study funding for 14 students at various institutions of higher learning in Namibia, with the purpose of lessening the financial burden on them.

Six of the 14 students are external, while eight are internal MTC employees who are furthering their studies.

The bursary support is in addition to an initiative being undertaken by MTC and partners in driving the Namibia National Internship Programme, which offers Work Integrated Learning opportunities to

students.

To date, MTC has spent N\$7.4 million on the internship programme.

Another effort is the MTC Rural Schools Project, through which assistance is conveyed by building classrooms for schools, mainly in rural areas.

Regarding the rural schools project, the telco has funded a total of 37 classrooms and seven storerooms at a cost of N\$8.6 million to date.

“These are all deliberate interventions aimed at addressing fundamental challenges experienced at different stages of the

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education system,” said MTC’s Acting Chief Commercial Officer, Elton Kantangolo.

He further emphasized the need for corporates to continue complementing government efforts in the education sector.

“Any national cause must not be left to the state alone. We have NASFAF assisting students; however, that effort alone is not sufficient in addressing the issue of student funding. MTC, through our bursary scheme, is therefore proud to be assisting students from less privileged backgrounds to pursue and complete their studies and ultimately achieve their dreams.”

“Education is key, and for us to be citizens that meaningfully contribute to the country’s development, we must continue to invest in learning and acquiring knowledge, skills, and competency that will propel Namibia to greater heights,” he stressed.

Katangolo further noted that it is sad to witness many brilliant students sit at home or, unfortunately, some dropping out of universities because they cannot afford the cost of pursuing their studies.

“As a country, we must not permit this to persist. We must address it collaboratively and ensure that every deserving Namibian has a fair shot at education.”

The six external recipients are Anna Mary Ashipala, a 3rd-year bachelor’s degree student in law at UNAM, Erkki Shilumbu and Willryna Basson, both in their third year of studying for a


bachelor’s degree in finance at NUST.

Also, a NUST student is Valerio Brito Manuel, a 3rd-year bachelor’s degree student in computer science, in addition to Kadischa Wasserfall, a 3rd-year IUM student pursuing a Degree in Business Information Systems, and Verner Haimbili in his final year at UNAM undertaking a BSc in Computer Science.

At the handover, Katangolo reiterated MTC’s commitment to its ethos and norm of providing bursary recipients with experiential learning opportunities, work guidance, and employment opportunities.

He said that upon completion of their studies, the telco absorbs these students into a graduate trainee programme, with the possibility of integrating them fully into the MTC workforce.

“This, however, depends on their performance,” he said



TENDER

First date of publication: 31 January 2024

DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES

DESCRIPTION:

Debmarmine Namibia is looking for an experienced service provider to provide customs clearing services.

SCOPE OF WORK:

The scope of the tender without limitation includes the provision of custom clearing services to Debmarmine Namibia in accordance with the requirements of the tender documentation.

CLOSING DATE: 1 March 2024 at 12h00

Registered businesses interested in providing such services are requested to obtain a tender document with reference number **DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES**

REQUEST FOR ELECTRONIC TENDER DOCUMENT:

Email Address: Tenders@debmarine.com
Subject line: **DBMNE0468 PROVISION OF CUSTOMS CLEARING SERVICES**


ENQUIRIES:

The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com

DISCLAIMER:

Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.



DEBMARINE
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Year in Review

2023

CATALYSING
NAMIBIA'S GROWTH:
THE TRANSFORMATIVE
ROLE OF PRIVATE EQUITY

THE NAMIBIAN
STARTUP ECOSYSTEM
IS FINDING ITS FEET

CAPRICORN GROUP
PROPELS POSITIVE
CHANGE IN 2023

BON DRIVES
MODERNISATION OF
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GIPE:
REFLECTING ON A
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FESTIVE FINANCES:
THE ART AND IMPORTANCE
OF INVESTING DURING THE
HOLIDAY SEASON

CAPELAO:
SHAPING NAMIBIA'S
TAX LANDSCAPE

DBN PIONEERING
PROGRESS IN NATIONAL
ADVANCEMENT

OUTLOOK

2024



Capricorn Foundation invests N\$1.5 million towards poverty alleviation, malnutrition projects

The Capricorn Foundation invested nearly N\$1.5 million in the past three months to address vulnerability in Namibia, making a significant impact in the fight against poverty and malnutrition.

The Foundation, funded by Capricorn Group's subsidiaries Bank Windhoek, Capricorn Asset Management and Entrepo, said its support to vulnerability initiatives addresses the basic needs of vulnerable groups, focusing on children and gender-based violence victim counselling.

“As a connector of positive change, the Capricorn Foundation is proud of its track record since it was launched in 2020 to

bring about positive change through a portfolio of more than 40 projects and programmes across Namibia that continue to benefit from the Foundation’s support,” Capricorn Foundation Executive Officer Marlize Horn said.

Horn said 18% of Namibia’s population lives below the poverty line, and almost a quarter of children in Namibia have stunted growth due to malnutrition hence the need for support.

In addition, she said the Capricorn Foundation partnered with the Nutrition and Food Security Alliance of Namibia (NAFSAN) on two initiatives to advance



food security and nutrition and address malnutrition through an allocation of N\$511,000.

“The first initiative is on Nutrition for Health – Embracing our Namibian Food Systems, which includes a comprehensive training manual and materials to cover 60 community-based trainings,” she said.

“The second one is Malnutrition Support in Omaheke Region, aiming to save 300 severely malnourished children in the region through treatment and follow-up support, utilising a combination of Ready-To-Use-Therapeutic-Food (RUTF) and nutrient-rich High Protein Meals.”

In addition, she said Imago Dei is an implementing partner of the Capricorn Foundation and manages over 15 projects targeting vulnerable communities.

The Foundation committed N\$400,000 to Imago Dei to acquire a 4x2 Isuzu D-Max, to reach beneficiaries in communities and informal settlements in the outskirts of Windhoek and other regions, addressing basic needs, education and training; job creation and psychosocial intervention.

Other listed beneficiaries include the Centre for Strategic Community Innovation, a voluntary association within the Okakarara Constituency, which

received N\$40,000 to purchase garden tools and hybrid seeds.

Further assistance was extended to the Response Action-Based Organisation (RABO) to which the Foundation reaffirmed its commitment by donating N\$300,000 towards food supplies, fuel, and other project-related costs.

Horn said the Foundation’s first support for the project was in 2022 when it donated a vehicle.

“RABO was born out of the need within the community of Windhoek and its surrounding areas to provide speedy and effective intervention when incidences of domestic violence, suicidal cases and child abuse/neglect occur by acting as a first responder service, to support with first aid and transporting the victims to hospitals, police stations or the nearest social worker for further handling of the cases,” she said.

HappyLand Kindergarten and Safe Haven, established in 2005 as a sanctuary providing housing, nutrition, and education to disadvantaged children aged one month to 18 years, also benefitted with N\$50,000 to cater for 31 vulnerable kids living at an orphanage in Henties Bay.

The foundation allocated N\$187,000 for the renovation of the Hope Village baby house, which accommodates 14 infants. This will ensure that the Village meets the Ministry of Health and Social Services standards.



TENDER: DPMT24_003

REPAIR OF STRONG ACID BUND LINING

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for the repair of strong acid bund lining.

Details of the Tender

Tender availability:

From Monday, 05 February 2024
Tender details and documents will be available exclusively on our e-Procurement portal at www.webportunities.net

Cost per set:

No levy

Closing date for submission:

Friday, 01 March 2024, at 16h00 pm

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at: Tendersnam@dundeeprecious.com

All tender proposals must be submitted via our e-Procurement portal at www.webportunities.net

No other method of submission will be accepted.

The **Repair of strong acid bund lining** tender will be found under the tab Quotes/Tenders, on webportunities.

For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender's evaluation criteria, may bid.


dundeeprecious.com



Financial Market Monitor

www.sss.com.na

Enriching Generations

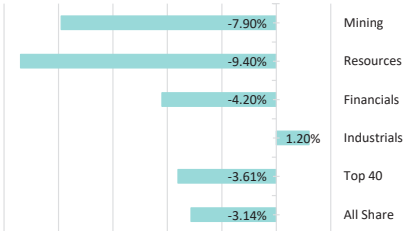
Commodities

Spot Gold	2036.24
Platinum	887.60
Palladium	934.43
Silver	22.30
Uranium	106.00
Brent Crude	78.93
Iron Ore	123.96
Copper	8312.25
Natural Gas	2.03
Lithium	14.25

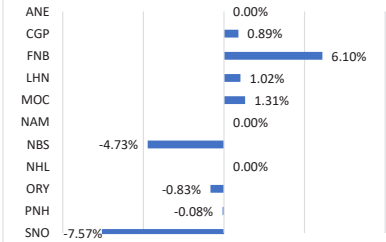
Currencies

USD/ZAR	18.8932
EUR/ZAR	20.3400
GBP/ZAR	23.8535
USD/CNY	7.1945
EUR/USD	1.0770
GBP/USD	1.2626
USD/RUB	90.9500
CPI	5.31%
Repo Rate	7.75%
Prime Rate	11.50%

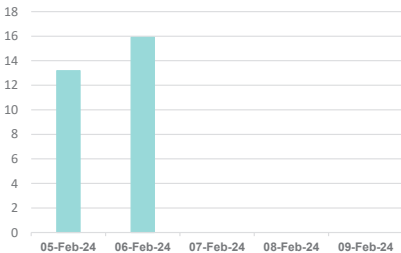
JSE Indices: Year to date movement %



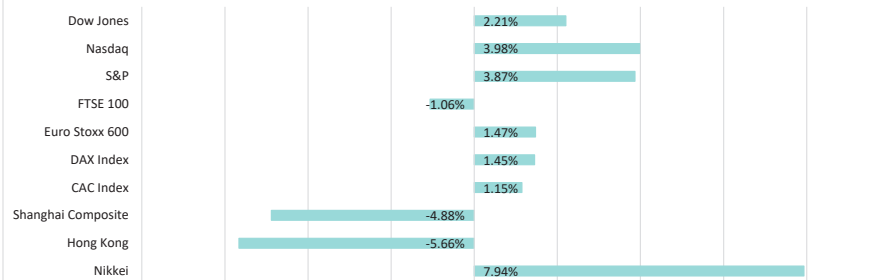
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 16:00, 07-Feb-2024