

PROJECTS

Mines Ministry approves implementation of 330MW solar projects

p. 04



CYBERSECURITY

A wake-up call for Namibia

p. 06



DATA

What Namibians should know about health data security

p. 13



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BRIEF

News Worth Knowing



Namibia completes acquisition of 24% stake in Hyphen Hydrogen Energy

THURSDAY 19 DECEMBER 2024

MAIN STORY



The Namibian Government has finalized the acquisition of a 24% equity stake in Hyphen Hydrogen Energy (Pty) Ltd, a Namibian green hydrogen development company.

The investment was facilitated through the SDG Namibia One Fund, a green hydrogen-focused blended finance facility targeting US\$ 1 billion to incubate Namibia's burgeoning green hydrogen sector and its supporting infrastructure.

The announcement, initially made on 22 December 2023, marks a significant milestone in Namibia's efforts to establish itself as a leader in green hydrogen

development.

The SDG Namibia One Fund is managed by Nam-H2 Fund Managers, a joint venture comprising Namibia's Environmental

Crucial
Dates

- Bank of Namibia Monetary Policy announcement date:
 - * 12 February 2025
 - * 16 April 2025
 - * 18 June 2025
 - * 13 August 2025
 - * 15 October 2025
 - * 3 December 2025

Investment Fund (EIF), the climate-focused Climate Fund Managers (CFM), and Dutch development financier Invest International.

“Government has worked hard to mobilize development funding to incubate a new industry without taking away any vital resources from the fiscus. This strategic equity stake will enable Government to learn about an emerging industry from cutting-edge developers and equipment fabricators from around the world. This information will be vital in helping the Namibian people craft sustainable energy systems that will support the formation of new industries at home,” Namibia's Green Hydrogen Commissioner James Mnyupe said.

Mnyupe further noted that “green industrialisation opportunities are beginning to materialize globally and are worth hundreds of millions of dollars. An example is the Industry Decarbonization Program from the Climate Investment Funds that is looking to avail envelopes of up to US\$250 million to countries that can showcase strong portfolios of green industries and strong commitment from Government. Namibia is a perfect candidate for such a facility but we know South Africa and Kenya are applying for this opportunity too.”

Hyphen Hydrogen Energy, a Namibian-registered company, was awarded rights through a public tender to develop the

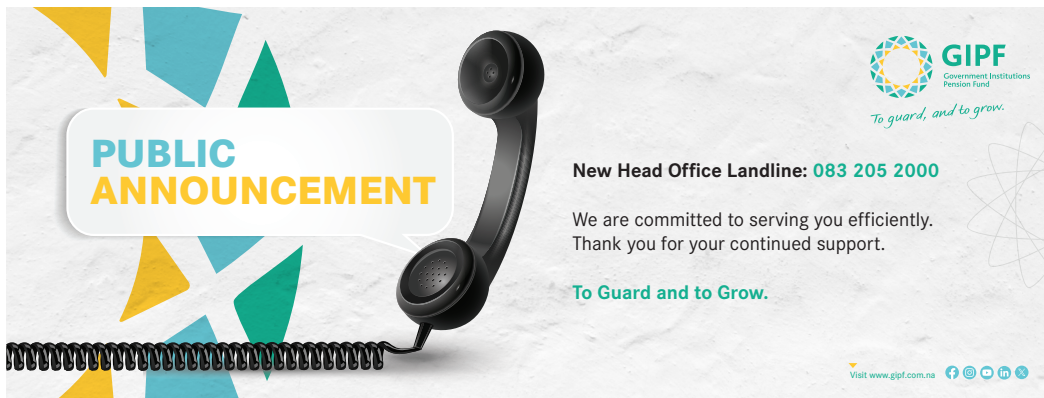
country's first large-scale green hydrogen project on state-owned land. The project, a joint venture between ENERTRAG SE and Nicholas Holdings Limited, forms the cornerstone of Namibia's strategy to create a large-scale green hydrogen industry aimed at fostering economic growth and supporting global decarbonization goals.

Once fully operational, the project is expected to produce 2 million tonnes of green ammonia annually for regional and international markets. It will leverage approximately 7 GW of renewable energy capacity and 3 GW of electrolyzer capacity, reducing global CO₂ emissions by 5-6 million tonnes annually. This reduction exceeds Namibia's total annual emissions of 4.01 million tonnes in 2021.

Hyphen expressed optimism about its collaboration with the Namibian government and the fund managers, emphasizing the transformative potential of the project for Namibia's economy and its people.

The SDG Namibia One Fund, also referred to as Climate Investor Three Namibia (CI3 Namibia), was co-designed by the Namibian and Dutch governments to advance the country's green hydrogen ambitions.

Established in 2023, the fund's management team, Nam-H₂ Fund Managers, is based in Windhoek and led by CFM, with EIF and Invest International as key partners.



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Mines Ministry approves implementation of 330MW solar projects



The Ministry of Mines and Energy has unveiled the 2024 Ministerial Determination, approving the procurement and implementation of new solar photovoltaic (PV) with a capacity of 330 megawatts (MW).

The capacity is divided between NamPower and Independent Power Producers (IPPs). This allocation is part of Namibia's ongoing efforts to enhance energy security and sustainability.

"The 330MW capacity allocation includes 120MW for IPPs, 30MW for NamPower, 80MW for NamPower, and 100MW for a dedicated solar PV project for Skorpion Zinc Mine. The IPP allocation will involve six 20MW solar power plants spread across various regions with minimal or no previous

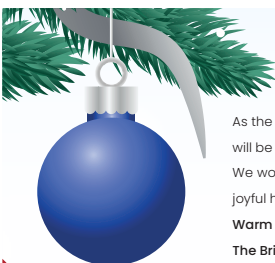
generation capacity," said Minister of Mines and Energy Tom Alweendo.

He noted that these regions include //Kharas, Hardap, Oshikoto, Otjozondjupa, Kavango West and Zambezi, and were selected to foster job creation and address grid challenges.

"The allocation of these projects is strategically aimed at creating local employment opportunities and addressing the intermittency grid challenges while contributing to the broader national energy goals," said Alweendo.

The 120MW IPP allocation is designed to mitigate grid challenges, with a focus on reducing integration costs and minimising tariff impacts.

"This allocation is expected to generate



Festive Season Notice

As the year comes to a close, The Brief wishes to inform our valued readers and advertisers that our final edition for 2024 will be published on 19 December 2024. We will return with our first edition of 2025 on 6 January 2025.

We would like to take this opportunity to thank our readers and advertisers for your continued support. Wishing you all a joyful holiday season and a prosperous New Year!

Warm regards,
The Brief Team

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— News Worth Knowing

significant local employment opportunities during the construction and operation phases. By strategically placing the plants in underdeveloped regions, the projects aim to support local economies and encourage sustainable growth," he said.

In addition to the IPP allocation, NamPower will oversee the expansion of the Rosh Pinah Solar PV Power Plant, which will receive an additional 30MW.

Alweendo noted that this will be added to the previously approved 70MW, resulting in a total capacity of 100MW.

The expansion aims to capitalise on existing development work, improving efficiency and minimising delays, with the commissioning date set for May 2026.

NamPower will also manage the development of the 80MW Omburu Solar PV Power Plant in the Erongo region.

"This expansion will be built adjacent to the existing Omburu Solar PV Power Plant and will connect to the Omburu Substation. The project is expected to create additional employment opportunities in the region and strengthen the local energy infrastructure," he said.

The 100MW Skorpion Solar PV Power Plant is another key development. This project is designed to support Skorpion Zinc Mine, which has historically relied on the Eskom power system for its energy needs.

"The plant will provide a local solution for the mine, assisting with its revival and creating significant job opportunities. The project is expected to generate up to 2,000 jobs during construction and 800 jobs during operations, with a focus on hiring local Namibians," the Minister said.

These solar projects are part of a broader strategy outlined in Namibia's National Integrated Resource Plan (NIRP) 2022, which aims to enhance the country's renewable energy capacity.

This comes as Namibia generates 40% of its

electricity locally through the Ruacana Hydro Power Station (347MW) and renewable energy projects, supplemented by imports via the Southern African Power Pool.

Following a 2018 determination to boost capacity by 250MW, several key projects are advancing such the Anixas II Power Station (50MW) began operations in September 2024, while the Otjikoto Biomass Plant (40MW) targets June 2027.

The Khan Solar Plant (20MW) will be commissioned in February 2025, and the Rosh Pinah Solar Plant (70MW) will start construction in January 2025, with a COD of May 2026.

Additional developments include the Omburu Battery Storage System (54MW/54MWh), set for completion in 2025, and critical 400kV transmission lines such as Obib-Oranjemund and Auas-Kokerboom, strengthening grid stability.

The Baynes Hydro Plant (880MW), a joint venture with Angola, targets financial close by 2026, with construction starting in 2027.

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A wake-up call for Namibia: Cybersecurity in the spotlight

By Jason Meinert

The recent cyberattack on Telecom Namibia has exposed vulnerabilities that no individual, business, or government can ignore. It's a stark reminder that Namibia's ambitions for a digitally connected future, as envisioned in Vision 2030, must go hand-in-hand with robust cybersecurity measures.

Cybercrime has become one of the most pressing global challenges, and Namibia is no exception.

The Allianz Risk Barometer 2023 ranks cybercrime as the fourth most significant risk for businesses in Namibia. Data shows Namibian businesses experienced 1,382 cyberattacks per week in 2021, 49% above the global average.

Meanwhile, only 44% of management boards recognise cyber threats as a significant concern (Deloitte 2020).



“

Cybercrime has become one of the most pressing global challenges, and Namibia is no exception.

Why Namibia Is Now a Bigger Target

The Telecom breach has likely put Namibia on the radar of global hacker groups, marking the country as an easy target and making repeated attacks almost inevitable.

This means businesses and individuals must be extra vigilant.

Ransomware attacks, the most common type of attack in Namibia, have the potential to cripple industries such as tourism, retail, and logistics. Imagine a



BECAUSE 95% OF CYBERATTACKS HAVE A HUMAN INTERACTION

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tourism operator unable to manage tours or take new bookings for weeks because their systems are held hostage. The financial and reputational fallout would be devastating.

The Human Factor: Our Weakest—and Strongest—Link

95% of cyberattacks succeed due to human interaction. Whether it's clicking on a malicious link, sharing credentials, or falling for a phishing scam, human error remains the weakest link in cybersecurity. Yet, this is also where the greatest potential for defence lies.

Educating employees and individuals about threats like phishing and smishing is critical. Our experience shows that 20–30% of phishing emails in Namibia are fallen for, an alarming statistic that underscores the urgent need for awareness training.

Investing in technology without educating your staff is like installing expensive burglar bars, electric fences, and alarm systems—but leaving your front door wide open.

The Financial Impact of Cybercrime

Cybercrime disrupts businesses, erodes trust, and hinders economic growth:

- **Financial Costs:** Recovery from breaches is expensive, often involving compensation, IT investigations, and system recovery that can take weeks. Often experts need to be flown in. Globally, 60% of small businesses shut down within six months of a major cyberattack.
- **Eroded Trust:** Breaches undermine confidence not only in the business, but in digital platforms, slowing Namibia's progress toward a smart, connected future.
- **Service Disruptions:** Attacks can disrupt services causing delays, economic losses, and productivity declines.

Proactive Steps: Protecting Businesses and Individuals

Namibia cannot afford to wait for legislation or government policies.

Businesses must act now.

1. **Invest in Employee Awareness and Training:** Help employees recognise and respond to threats through training and practical phishing simulations, turning them into a first line of defence.

2. **Strengthen Systems and Infrastructure:** Conduct regular vulnerability assessments, apply robust security standards and maintain secure backups to mitigate risks.

3. **Acknowledge SME Vulnerability:** 50% of cyberattacks target SMEs (Cybersecurity Ventures 2023), making it crucial for smaller businesses to prioritise cybersecurity.

For individuals, vigilance is key. Monitor accounts, update passwords regularly, and remain cautious of suspicious emails or SMS messages.

A Call to Action

In the EU and US, businesses spend 2–5% of their annual revenue on cybersecurity, or 6% of their IT budgets. Namibia must adopt a similar mindset, viewing cybersecurity as an investment, not an expense.

Namibia has the potential to be a digital leader in Africa, but achieving this requires a cultural shift toward prioritising cybersecurity.

Cybercrime isn't just an IT issue—it's a national and economic threat that affects everyone.

The Telecom attack is a wake-up call. Let's not wait for another.

**** Jason Meinert has over six years of international experience in cybersecurity, working with major brands like Lufthansa and BNP Paribas Bank. Based at Meinert Cybersecurity, Jason specialises in delivering effective training and solutions to protect Namibian businesses against evolving cyber threats.***

2024 Yearly Average Price Comparison: Retailers & Hypermarkets



Choppies and Metro: 2024's Cheapest Retailer and Hypermarket

Choppies emerged as the most affordable retail store of the year in Windhoek, with a yearly average basket price of N\$962.10, followed closely by Shoprite at N\$977.51 and Checkers at N\$983.88.

These three stores consistently offered competitive prices, making them the top choices for budget-conscious shoppers. OK Foods, Pick n' Pay, and Spar rounded out the rankings with higher basket averages of N\$999.24, N\$1,006.42, and N\$1,013.54, respectively.

While Metro was not included in the retailer rankings due to its late addition to the survey, it performed competitively in the hypermarket category.

In the hypermarkets category, Metro claimed the title of the cheapest for the year with a yearly average of N\$949.62. Checkers Hyper followed at N\$986.21, and Woermann Brock placed third with an average of N\$1,021.24.

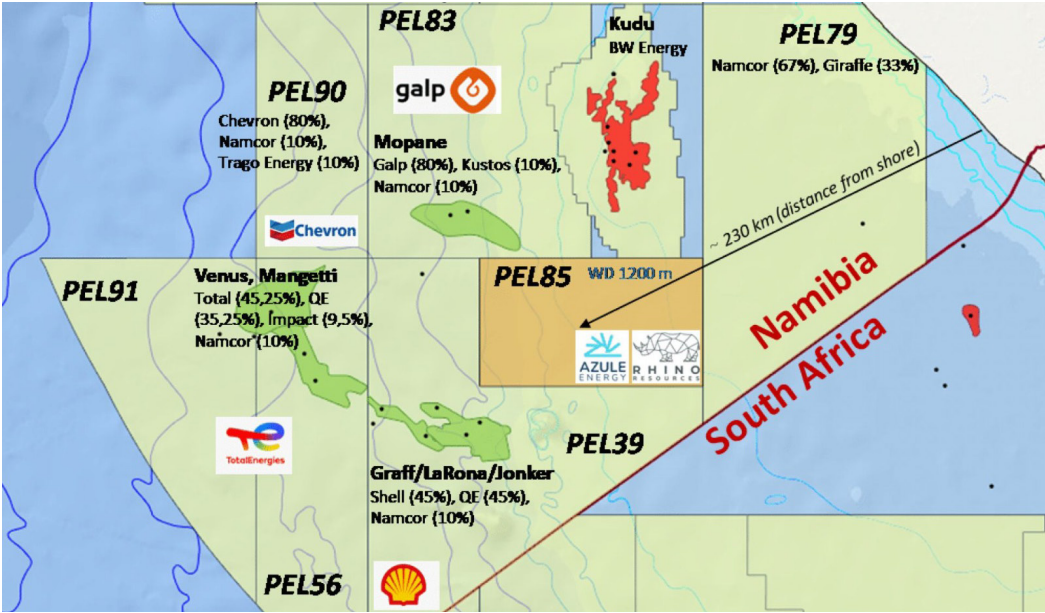
These findings provide a clearer picture of where shoppers can find the most affordable groceries, with Choppies leading the retailers and Metro standing out among hypermarkets.

The primary goal of The Brief survey is to

help shoppers identify the most affordable retailers and hypermarkets each month. The survey tracks the price variations of a selected range of products, providing insights into overall pricing trends and changes in individual items on both a month-to-month and year-on-year basis.

Basket basket comprises of:

- Loaf of bread
- 2-litre Nola Sunflower Oil
- 5kg Top Score maize meal
- 2.5kg Marathon sugar (white sugar)
- 1.5kg Real Good Chicken
- 1kg Beef stew
- 2kg Mama rice
- 3kg Pasta Polana Macaroni
- 1-litre Nammilk full cream milk
- 9 Twinsaver toilet paper (350 sheets)
- 700ml Wellington tomato sauce
- 1kg Sunlight Washing powder
- 750ml Sunlight dishwashing liquid
- 500g Rama Butter
- 18 Waldschmidt eggs (medium)
- 150g Protex bar soap
- 100ml Colgate toothpaste
- 1kg Onions
- 1kg Potatoes
- 1kg Tomatoes




Azule Energy completes Block 2914A stake deal after Namibian approval

Azule Energy has officially acquired a 42.5% interest in Block 2914A (PEL85) in Namibia's Orange Basin.

The acquisition follows the successful completion of a Farm-Out Agreement with Rhino Resources, announced in May 2024, after receiving all necessary approvals from Namibian authorities and joint venture

partners. Block 2914A, located in the Orange Basin, has been a hotspot for major hydrocarbon discoveries since 2022. The updated contractor group for the block now includes Azul Energy Exploration Angola (42.5%), Rhino Resources Namibia Ltd. (42.5%, operator), Namcor Exploration and



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Production (10%), and Korres Investments (5%). As part of the agreement, Azule Energy retains the option to assume operatorship during the development phase.

“We are pleased with the support from Namibian authorities and our partners Rhino, Namcor, and Korres that allowed us to achieve this milestone,” said Adriano Mongini, CEO of Azule Energy. “Azule is fully committed to leveraging our experience to safely and reliably unlock the hydrocarbons potential of the license and deliver value for all Namibian stakeholders.”

Plans to drill two high-impact wells remain on schedule, with the first well set to spud on December 18, 2024. The exploration aims to unlock the block's significant hydrocarbon potential.

Rhino Resources CEO Travis Smithard described the agreement as a transformative milestone, emphasizing the collaboration's potential to accelerate exploration and development.

“We are delighted to have received the requisite approvals to complete this transformative and strategic farmout transaction with Azule and thank the relevant authorities for their support. This represents another key milestone in Rhino's organic growth strategy, leveraging our exploration expertise and Azule's fast-track development capabilities to enhance value creation for all stakeholders,” said Smithard.

Azule Energy is a 50/50 independent joint venture established on August 1, 2022, combining bp and Eni's Angolan businesses. As Angola's largest independent oil and gas producer, the company holds net resources of 2 billion barrels of oil equivalent and plans to grow production to approximately 250,000 barrels of oil equivalent per day (boe/d) over the next four years. Azule Energy holds stakes in 18 licenses, participates in Angola LNG Limited, operates the New Gas Consortium, and is a shareholder in Solenova, a solar energy company jointly held with Sonangol.



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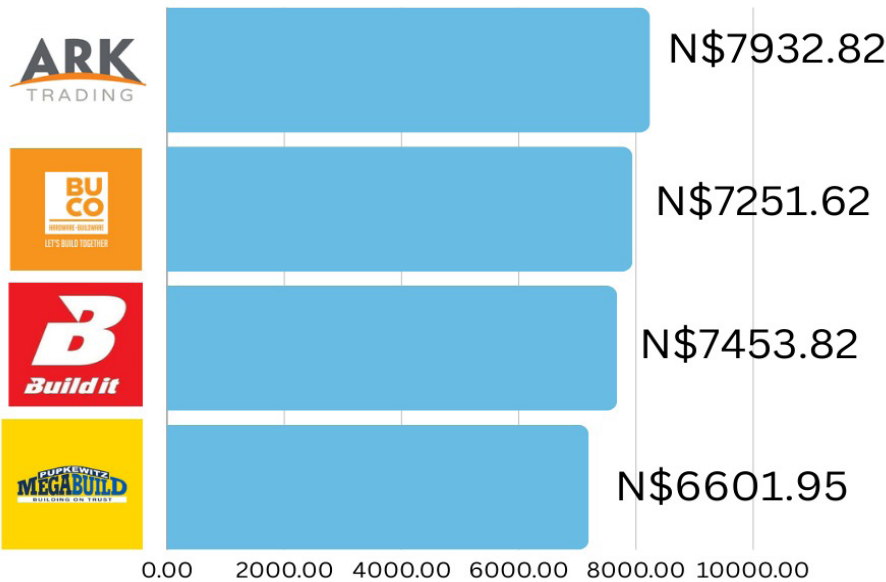
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2024 Average Hardware Store Prices: Yearly Comparison



Pupkewitz Megabuild emerges as Cheapest Hardware Store for the Year

The Brief has conducted a year-long price comparison to determine the most affordable hardware store for 2024

Pupkewitz Megabuild emerges as the most affordable hardware store in 2024, with an average basket price of N\$6601.95, securing the first spot in the rankings. BUCO follows in second place with an average of N\$7251.62, while BuildIt takes third with N\$7453.82. Ark Trading ranks fourth, recording the highest yearly average at N\$7932.82.

Ranking Based on Yearly Averages :

1. Pupkewitz Megabuild: N\$6601.95
2. BUCO: N\$7251.62
3. BuildIt: N\$7453.82

4. Ark Trading: N\$7932.82
Pupkewitz's competitive pricing on key hardware items has consistently positioned it as the most economical choice.

This new annual comparison adds another layer to The Brief's ongoing monthly pricing surveys, which began in June 2023. These surveys aim to help shoppers make informed decisions by identifying trends and affordability in building materials. This yearly ranking provides a comprehensive view of which hardware store offered the best value throughout the entire year.

The following items are in the basket:

- Roofing Galvanized IBR
- Copper Tube 460 Class o

December 2024 data breach: What Namibians should know about health data security

By Tuwilika Nafuka

Have you ever wondered what happens to your health information after a blood test or hospital admission? Is it safe from cyberattacks or leaks?

The recent cyberattack on Namibia's Ministry of Health and Social Services, which primarily affected the Pharmaceutical Management Information System (PMIS), has revealed vulnerabilities in our health data infrastructure. This breach highlights the urgency of safeguarding health information in a world where digital threats are on the rise.

To understand the implications, it's important to understand how health data is currently stored in Namibia.

Namibia's health data storage is divided into two major systems: a paper-based system (used in the public sector and most private practices) and electronic health records (EHRs), used to a certain extent in some private hospitals. The Public health facilities setup ensures that as a patient you are granted access to care using your health passport, and without this passport, access to healthcare can be denied. While slightly more advanced, private practices and private hospitals rely on physical files that are updated with each visit. For example, if you are admitted to the Katutura State



The recent cyberattack on Namibia's Ministry of Health and Social Services, which primarily affected the Pharmaceutical Management Information System (PMIS), has revealed vulnerabilities in our health data infrastructure.

Hospital for surgery, a complete health/medical history is taken, including your family history. All blood tests, scans (like ultrasounds or X-rays), surgical procedures, and progress notes are recorded on paper as part of your health file while admitted. After discharge, a summary of your hospital admission is added to your health passport for your reference and safekeeping.

While the paper-based approach offers simplicity, it comes with significant



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Standard Bank

The Transformation of Banking: Embracing Digital Solutions



Karen van der Merwe
Head, PBB

Banking has existed since the advent of currency, providing secure storage for wealth. Over the years, banks have played a vital role in facilitating trade and collecting taxes. Today, while they continue to serve these essential functions, digital banking is increasingly replacing traditional brick-and-mortar locations.

What is Digital Banking?

Digital banking refers to conducting financial transactions entirely online, eliminating the need for paperwork. This transformation is revolutionising financial management and altering customer expectations. Customers can now access their accounts anytime, receive real-time updates, and transfer funds with ease. Consequently, traditional banks must innovate and adopt digital strategies to remain competitive, creating a more dynamic banking environment with greater choice and improved services for consumers.

The Growth and Adoption of Digital Banking

In recent years, digital banking has experienced substantial growth, reshaping financial products and services. By providing accessible and convenient solutions, digital banking has opened opportunities for individuals previously underserved by traditional systems. This shift enables people in remote areas or with limited mobility to access financial services.

Digital banking also enhances financial literacy. Users can access educational resources, budgeting tools, and personalised financial advice through various platforms, empowering them to make informed decisions and improve their overall financial well-being. Overall, digital banking is crucial in promoting financial inclusion and literacy, making services more accessible to a wider audience.

Advantages of Digital Banking Services

Digital banking platforms offer several key advantages over traditional banking, including:



Convenience:

Access personalised finances anytime, anywhere, catering to busy lifestyles.



Security:

Advanced measures such as encryption, multi-factor authentication, and biometric identification prioritise data protection.



Personalisation:

Leveraging data to customise services, providing tailored financial advice and real-time alerts.

Challenges and Considerations

Despite its benefits, digital banking faces challenges, particularly regarding customer privacy. As consumers become more concerned about their personal and financial data security, banks must prioritise privacy measures and comply with regulations. Enhancing transparency about how data is collected, stored, and used is essential. Moreover, cutting-edge technology is crucial for safeguarding customer information and building trust in digital banking.

The Future of Digital Banking

Digital banking has evolved significantly over the past three decades, and it has a bright future ahead. As consumers increasingly embrace online banking, demand will continue to rise, prompting traditional banks to expand their digital services. Innovations like artificial intelligence and contactless payments will enhance efficiency and security, reshaping financial services with greater convenience and personalised experiences. As technology advances, digital banking will keep growing, offering consumers more options and improved banking experiences.

At Standard Bank Namibia, we are committed to evolving with the digital landscape, providing you with innovative personal banking products and services that meet all your financial needs. Enjoy the convenience of online applications, digital loans, self-help services, and PayPalPulse, all designed to offer tailored solutions for every requirement. Experience banking at your fingertips!

Guided by our brand promise, 'Namibia is Our Home, We Drive Her Growth', we embrace digital innovation, equipping our clients with the tools and support they need to achieve their financial goals in an ever-changing world.

Join us in setting the standard for digital banking in Namibia. Explore our diverse digital offerings, and let us support you on your journey to financial empowerment and growth!

challenges such as loss and damage, misplacement, theft, or destruction, and the paper records are confined to a single location, restricting real-time data sharing. This disjointed system creates inefficiencies, especially when patients transfer between public and private healthcare facilities. For instance, if you transfer from a state hospital to a private one, your health history needs to be retaken upon admission to the private hospital.

EHRs offer a modern solution to these problems. Digital records streamline data sharing between facilities, reduce duplication of information, and improve efficiency in patient care. A cohesive digital system could bridge the gap between Namibia's state and private healthcare sectors, ensuring seamless communication and better continuity of care.

However, as the December 2024 cyberattack demonstrated, digital systems are not without risks. To safeguard sensitive health data, robust cybersecurity protocols must be prioritized. Namibia already employs several digital platforms which include: Laboratory Information Management Systems (LIMS), Radiology Information Systems (RIS), and Pharmaceutical Management Information System (PMIS)

These platforms can be integrated with systems like DHIS2 (District Health Information System), which is mostly used for managing HIV/AIDS and TB data in Namibia. Fortunately, many of these systems can operate offline, a key feature in areas with limited internet connectivity and cybersecurity concerns.

So, how safe are your health information and lab results during a cyberattack? They are safe, as long as we build robust cybersecurity embedded into any digital health transformation. The December data breach is an opportunity to advance Namibia's digital health ecosystem. To fully realize its potential, Namibia must move toward a unified system such as a

National Health Intranet to serve as the backbone for the country’s digital health ecosystem. Intranet is a secure, private network that can link all healthcare facilities and systems that would streamline data reporting and improve communication between the public and private healthcare sectors.

Namibia stands at a critical juncture. With the right investments in secure digital systems, we can create a future where patient information is not only safe but also transformative for healthcare delivery.

The question now isn’t whether we should embrace digital health, it’s how quickly we can make it a reality.

** Tuwilika Nafuka is an innovative STEM medical professional, Social Justice Activist, and Digital Health Transformation champion, passionate about leveraging technology to revolutionize healthcare systems.*



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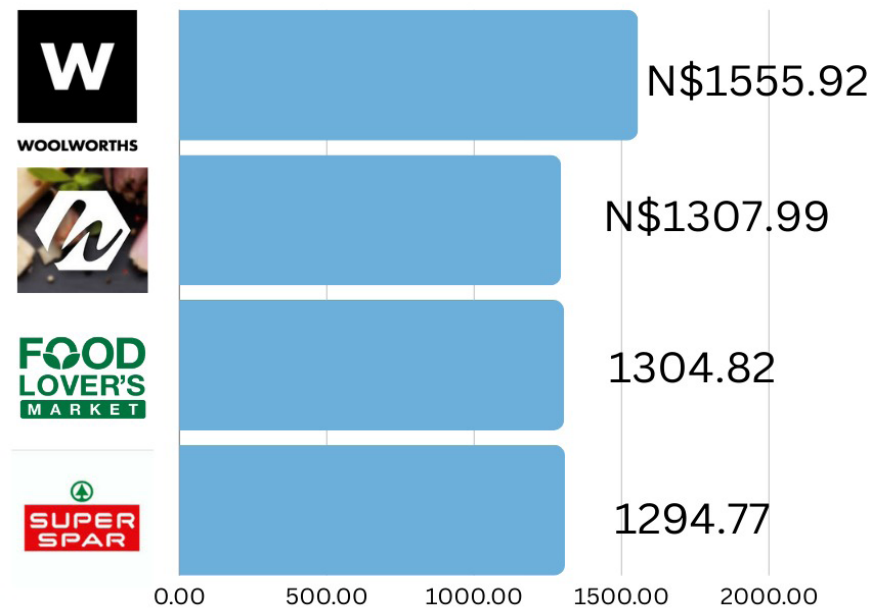
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Yearly Average Price Comparison of A-Store Retailers (2024)



Super Spar most affordable A-store in 2024

In 2024, Super Spar proved to be the most affordable A-store retailer, with a yearly average price of N\$1,294.77, making it the budget-friendly choice for consumers throughout the year.

Food Lovers Market followed closely with an average price of N\$1,304.82, securing second place for overall affordability. While there were slight price increases for some items, Food Lovers Market remained a competitive option for shoppers seeking value.

In third place, Woermann Fresh recorded an average price of N\$1,307.99. Despite some fluctuations, it maintained a strong position in the market, offering quality products at competitive prices.

Finally, Woolworths had the highest average price at N\$1,555.92, placing it last in terms of affordability among the four A-stores. Known for its premium products,

Woolworths experienced the largest price increases across several categories, contributing to its overall higher cost.

This yearly comparison highlights Super Spar as the most cost-effective A-store for 2024, with Food Lovers Market and Woermann Fresh offering close second and third positions. Woolworths, despite its premium offerings, had the highest average price for the year.

The Brief’s annual survey aims to provide shoppers with a clear understanding of which A-store retailer offers the most affordable options throughout the year. By tracking prices across key commodities, this survey helps consumers make informed decisions when purchasing from these four major retailers: Woolworths, Food Lovers Market, Super Spar, and Woermann Fresh.

The objective of the survey is to provide customers with valuable information

regarding the costs associated with a uniform basket that includes 22 grocery items from each of these four retailers. The items included in the grocery basket are:

- Loaf of bread
- 2-litre Sunflower Oil
- 2.5kg Sugar (white sugar)
- Chicken Filets (per kg)
- Beef sirloin (2kg)
- Tastic rice (Basmati) 500g
- Macaroni (1kg)
- 1-litre full cream milk
- 9 Baby Soft toilet paper (350 sheets)
- Salad Dressing
- 1kg Sunlight Washing Powder (Auto)
- Sunlight Dishwashing Liquid 500g
- Butter (500g)
- Foam Bath 100ml
- Colgate Toothpaste (1kg)
- Onions (1 kg)
- Potatoes (1kg)
- Tomatoes (1kg)
- Apples (1kg)
- Lettuce
- Cucumber (240g)
- Cheese



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BRANCH**

Letshego Holdings Namibia is pleased to announce that our Main and City Centre branches are relocating to a more convenient location, where we will continue to provide a comprehensive range of banking and microlending services.

New Address:
269 Building, Independence Avenue,
Windhoek City Centre (next to Truworths,
where the MTC Shop used to be).

Opening Date: 18 December 2024



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We look forward to serving you
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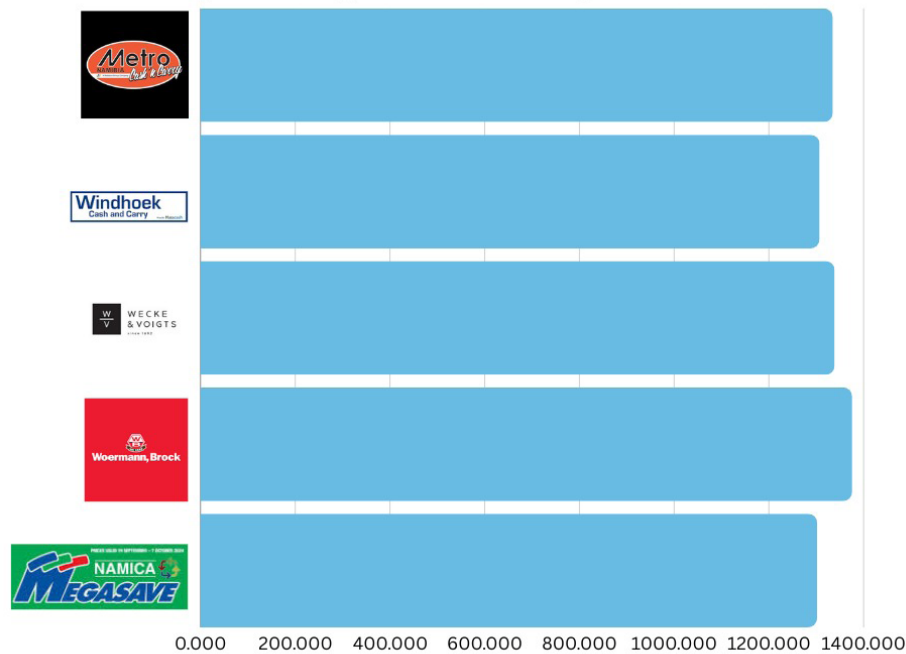


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MINING & ENERGY



2024 Yearly Average Price Comparison: Wholesalers



Namica cheapest wholesaler of 2024

In 2024, Namica emerged as the most affordable wholesaler, with an average price of N\$1,301.80. Despite some fluctuations in monthly prices, Namica consistently offered the lowest overall price compared to its competitors.

Following Namica, Windhoek Cash and Carry had a yearly average price of

N\$1,307.07, making it the second most affordable option. While it had some slight price increases throughout the year, it remained a strong contender in terms of affordability.

Metro recorded a yearly average of N\$1,334.99, positioning it third among the five wholesalers. While slightly more

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Metro recorded a yearly average of N\$1,334.99, positioning it third among the five wholesalers.

expensive than Windhoek Cash and Carry, Metro still offered competitive prices for the majority of products.


Wecke & Voigts had an average of N\$1,338.74, ranking fourth. Although they had some price decreases in certain items, their overall pricing remained higher than Metro and Windhoek Cash and Carry.

Lastly, Woermann Brock recorded the highest average at N\$1,375.84, making it the least affordable option among the five wholesalers in Windhoek. Despite price increases in some categories, Woermann Brock remains a popular choice due to its broad selection of products.


The Brief's annual survey aims to help consumers identify which wholesalers consistently offer the most affordable prices across a range of staple items in Windhoek. The goal is to provide transparency on pricing trends and assist shoppers in making informed purchasing decisions based on year-long trends rather than monthly fluctuations.

This comparison draws

from five major wholesalers in Windhoek: Metro, Namica, Wecke & Voigts, Woermann Brock, and Windhoek Cash and Carry. By tracking the pricing of key products month-to-month and over the year, this survey gives

www.debmarine.com

TENDER



First date of publication: 06 December 2024

TENDER NO: DBMNE0506 PROVISION OF ACCESS CONTROL AND RELATED SECURITY FUNCTIONS AT THE NAMDEB CENTRE

DESCRIPTION:
Debmarine Namibia is seeking an experienced Service Provider for Security Services.

SCOPE OF WORK:

1. The scope of the tender without limitation includes the provision of Security Services.
2. Demonstrate five (5) years' experience of relevant security services considering the scope. A key criteria will be companies of suitable size and dealing with complexities in line with the requirements needed for bigger corporate clients.
3. List three (3) corporate clients relevant to this scope of work – describe the service provided and skills or competency required and number of resourced assigned to the service provided.
4. Training manuals.
5. Number of staff allocated to the scope of work, describing their skill, background and relevant experience and qualification for this scope of work.
6. Show services rendered in other regions in Namibia.

CLOSING DATE: 17 JANUARY 2025 at 12:00

REQUEST FOR ELECTRONIC TENDER DOCUMENT:
Registered businesses interested in providing such services are requested to register at **Asite Marketplace**: <https://za.marketplace.asite.com/> to obtain a tender document with reference number **DBMNE0506 ACCESS CONTROL AND RELATED SECURITY FUNCTIONS AT THE NAMDEB CENTRE**

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8481
Email Address: e-tender@debmarine.com
Subject line: DBMNE0506 ACCESS CONTROL AND RELATED SECURITY FUNCTIONS AT THE NAMDEB CENTRE

Bidders must register on our electronic platform Asite Marketplace: <https://za.marketplace.asite.com/> to participate in this tender.

DISCLAIMER:
Debmarine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarine Namibia shall not accept submissions rendered after the closing date and time.



consumers a comprehensive view of which wholesaler is providing the best value for money throughout 2024.

The purpose of the survey is to offer customers insightful information about the pricing of a consistent basket of 22 grocery

items from each of these four retailers.

The items in the grocery basket are:

- Loaf of bread
- 2-litre Sunflower Oil
- 2.5kg Sugar (white sugar)
- Chicken Filets (per kg)
 - Beef sirloin (2kg)
 - Tastic rice (Basmati) 500g
- Macaroni (1kg)
- 1-litre full cream milk
- 9 Baby Soft toilet paper (350 sheets)
- Salad Dressing
- 1kg Sunlight Washing Powder (Auto)
- Sunlight Dishwashing Liquid 500g
- Butter (500g)
- Foam Bath 100ml
- Colgate Toothpaste (1kg)
 - Onions (1 kg)
 - Potatoes (1kg)
 - Tomatoes (1kg)
 - Apples (1kg)
 - Lettuce
 - Cucumber (240g)
 - Cheese



EXTERNAL ADVERT

The Namibian Competition Commission (NaCC) seeks the services of suitably qualified, experienced & competent person to join its workforce in the following position:

ANALYST: ECONOMICS (MERGERS & ACQUISITIONS) (C4) X1

Job purpose:

Reporting to the Senior Analyst Economics: Mergers & Acquisitions, this is a specialist position, and the incumbent is expected inter alia to investigate the impact of mergers and acquisitions on competition and public interest considerations, compile investigative reports as part of a team and/or independently and make recommendation to the Board of Commissioners.

Interested candidates, kindly visit our website for more information on the vacancy: www.nacc.com.na

Only short-listed candidates will be contacted. No documents will be returned. *Persons from designated groups are encouraged to apply.*

Closing date: 06 January 2025

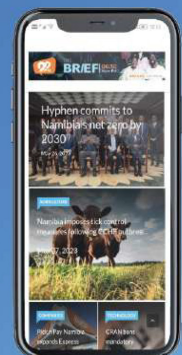
Only hand-delivered applications will be considered. Enquiries in respect of the above position should be send to ndapewa.lukolo@nacc.com.na or contact (061) 224622.

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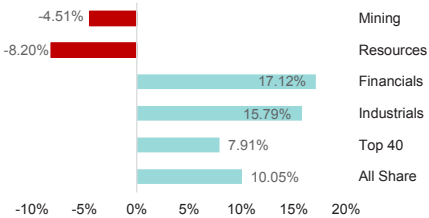
Commodities

Spot Gold	2591.90
Platinum	926.22
Palladium	907.11
Silver	28.95
Uranium	75.30
Brent Crude	73.66
Iron Ore	97.34
Copper	8953.83
Natural Gas	3.49
Lithium	9.85

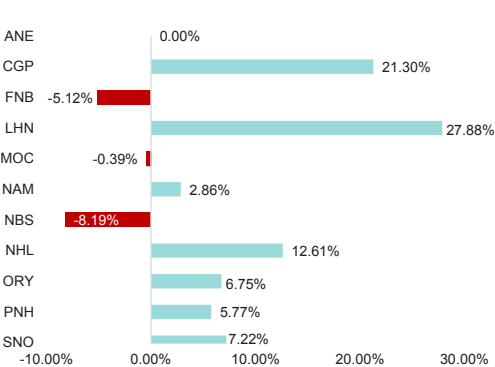
Currencies

USD/ZAR	18.3639
EUR/ZAR	19.0903
GBP/ZAR	23.0991
USD/CNY	7.2965
EUR/USD	1.0395
GBP/USD	1.2579
USD/RUB	103.1745
CPI	3.00%
Repo Rate	7.00%
Prime Rate	10.75%

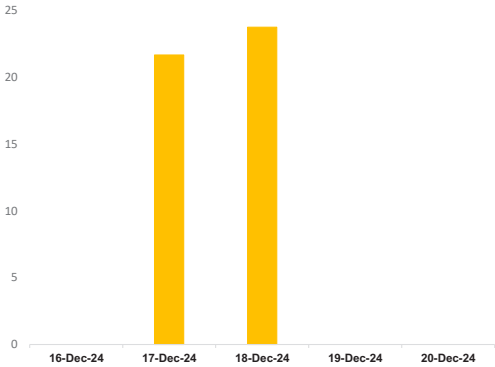
JSE Sectors: Year to Date in %



NSX Local Stocks: Year to Date in %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to Date in %

