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THE

BRIEF

News Worth Knowing

Trustco surrenders banking licence to BoN



FRIDAY 23 AUGUST 2024

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MAIN STORY

Trustco surrenders banking licence to BoN

... BoN says bank is liable to repay all depositors' funds

Trustco Group Holdings Limited has exited the commercial banking market in the country, with the surrender of Trustco Bank Namibia's (TBN) banking licence to the Bank of Namibia (BoN).

Chairman of the Board of Investment Committee at Trustco Group Holdings, Quinton van Rooyen, said the group decided to exit from investing in deposit-taking institutions in Namibia which represents less than 1% of its total investments.

"Trustco Bank Namibia Limited has opted to return its banking licence to the Bank of Namibia for cancellation, effective immediately. All depositors' funds are fully secured and held by the Bank of Namibia. Our focus is now shifting towards non-deposit-taking financial services, where we see tremendous growth potential," he said.

Van Rooyen highlighted recent strategic moves, including the 23 April 2024's announcement of an intention to increase Trustco's stake in Legal Shield Holdings Limited to 91.35% by acquiring an additional 11.35% interest for N\$468 million.

"This pivot is exemplified by our recent transactions, which will significantly strengthen our position in Namibia's



Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
23 October 2024
4 December 2024
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

Trustco Bank Namibia Limited has opted to return its banking licence to the Bank of Namibia for cancellation, effective immediately.

insurance and real estate sectors—both of which are poised for substantial growth in the post-pandemic era,” he said.

This follows a June 24 agreement to repurchase a significant block of publicly traded shares on the JSE and acquire the remaining 8.65% equity interest in Legal Shield Holdings.

The acquisition completes full ownership of this key asset, which includes insurance operations and an extensive real estate portfolio of 2,473 sellable hectares across Namibia.

The Bank of Namibia on Friday, however, said although it takes note of Trustco’s decision and effected the process of winding down the bank as per the Act, depositors’ funds held by Trustco Bank remains its responsibility to repay.

“The Bank of Namibia reiterates that TBN holds depositors’ funds, and that it remains TBN’s responsibility to repay all depositors’ funds. The Bank of Namibia had previously issued a directive to TBN to ringfence depositor funds in a bank account held with a banking institution in Namibia. The Bank has directed TBN to present its deposit repayment plan to the Bank on Tuesday, 27 August 2024. The Bank wishes to assure members of the public that the Bank will endeavour to ensure that depositors are not negatively impacted by the decisions taken by TGH and TBN,” BoN Spokesperson Kazembire Zemburuka said.

This comes as BoN, in consultation with the Minister of Finance and Public Enterprises, Ipumbu Shiimi, last year temporarily suspended Trustco Bank’s authorisation to operate as a banking institution.

Trustco Group Holdings Ltd, headquartered in Windhoek, Namibia, manages a diverse investment portfolio spanning insurance, real estate, non-deposit-taking financial institutions, micro-finance, education and mining sectors.

VACANCY

The positive growth at MTC, Namibia's leading ICT company, now warrants the appointment in the following vacancy:

Manager: Marketing & Branding

Job Requirements:

https://jobopportunities.net/jobs_search.aspx

No hand delivered applications will be accepted.

Closing Date:
Thursday, 5 September 2024



Scan the QR Code.

NB: Only shortlisted candidates will be contacted and No CVs or documents will be returned.



make the connection

Do You Have UNCLAIMED BENEFITS?



The Government Institution Pension Fund (GIPF) encourages all former members or beneficiaries who did not claim their pension benefits to visit their nearest GIPF or call the following GIPF staff members to claim their pension benefits.

📞 Owen Sikanda 061 205 1340 | Titus Nakashona 061 205 1208 | Herold Kazavanga 061 205 1279 | Cathleen Hangero 061 205 1222

MINISTRY OF EDUCATION

NAME	SURNAME	DATE OF BIRTH
David	Sakaria	03/06/1980
Relaine	Van Rensburg	18/08/1987
Anastasia	Joseph	19/06/1991
Ngonde	Shikusho	06/12/1978
Fabianus	Sitongeni	05/08/1987
Joseph	Kapusa	19/03/1988
K	Katso	11/05/1987
Hans	Karapeke	20/06/1987
Ndapewa	Anadhlila	31/03/1972
John	Festus	08/09/1972
Charlton	Kiwido	06/06/1986
Anna	Maritz	27/10/1981
Maria	Kamati	10/10/1987
Matheus	Ndahomenwa	29/04/1987
Morne	Landsberg	05/12/1978
Waltaim	Wilbeem	06/10/1989
R	Sunseb	8/29/1972
Mirjam	Shilamba	6/6/1983
J	Maruza	8/12/1975
James	Sitwala	8/3/1984
Fredrika	Haata	8/28/1971
P	Thindilimba	4/8/1983
Petru	Ndumba	1/15/1995
Dennis	Hibbert	1/19/1967
Jan	Coeztee	05/08/1962
A	Nyambe	02/11/1976
S	Geita	06/06/1960
S	Venter	17/04/1957
A	Konjore	05/03/1980
A	Shamika	28/12/1968
Obed	Foto	11/09/1970
Elvis	Adams	18/02/1974
Felex	Hamunyera	21/04/1971
Roberts	Nyambe	11/03/1975
P	Kampen	28/10/1971
M	Klasste	03/12/1962
C	Renton	06/01/1984
Alina	Iibope	27/05/1989
Anna	Shilongo	24/12/1976
Lionel	Van Wyk	27/06/1987
Kanzara	Munjanja	27/03/1974
M	Masule	10/08/1959
Promise	Sakuluka	12/08/1987
Andrew	Diwana	20/04/1984
O	Chidunka	06/03/1987
Leonard	Amutenya	30/04/1987
Jan	Coeztee	25/08/1970

MINISTRY OF ENVIRONMENT AND TOURISM

NAME	SURNAME	DATE OF BIRTH
N	Uugwanga	29/09/1974
Josua	Shigwedha	09/09/1953
Raphael	Katura	05/08/1980
Gottfried	Apollus	26/02/1987

MINISTRY OF FINANCE

NAME	SURNAME	DATE OF BIRTH
Jeremiah	Kasinda	29/06/1981
Pleasure	Ngavova	15/02/1989

MINISTRY OF HOME AFFAIRS AND IMMIGRATION

NAME	SURNAME	DATE OF BIRTH
Paulus	Iyambo	18/05/1992

MINISTRY OF SAFETY AND SECURITY - POLICE

NAME	SURNAME	DATE OF BIRTH
I	Diwandamo	12/05/1989
John	Eiman	31/03/1987
Rodi	Van Der Westhuizen	28/06/1979
Tate-ati	Haidwah	25/10/1984
Gavin	Humbab	23/01/1977
Gallus	Kanyanga	04/08/1984
Salomo	Shoombie	06/05/1982
Pieter	Marjanga	30/12/1988
Alex	Nyabela	17/07/1985
Dustine	Januarie	13/05/1991
Nafimane	Hamunyela	16/08/1982
Vicky-Lee	Hercules	29/03/1989
Maria	Shikambe	07/10/1989
Zenas	Shituala	04/05/1984
B	Johannes	3/21/1961
Petrus	Lukas	6/12/1962
Ukurius	Mutambo	1/5/1967
H	Pongohdi	11/2/1977
Nikodemus	Nampweya	11/18/1986
Immanuel	Ndadi	1/25/1989
Rakutika	Hamupunda	3/31/1990
Erica	Namases	9/16/1990
Stefanus	Reinhold	2/2/1986
Bonifasius	Kudumo	3/23/1994
Bernhardt	Hoab	11/28/1991
Obert	Makata	9/20/1991
Sheikia	Junias	01/01/1970
M	Josef	02/07/1955
Sean	Nderura	10/08/1988
Abasalom	David	26/05/1989
David	Mbida	12/03/1984
Josephine	Shafetango	17/02/1989
Leeri	Kapuresa	25/09/1984
Swan	Mbeha	18/09/1985
Malinus	Hausiku	04/08/1978
Johannes	Kaushiningwa	10/05/1988
Emilia	Nafatal	09/01/1985

MINISTRY OF DEFENCE

NAME	SURNAME	DATE OF BIRTH
J	Berend	23/07/1972
Ekkyling	Johannes	20/06/1994
Sam	Kavila	28/04/1993
Johannes	Herman	18/05/1994
Lazarus	Shimpulu	08/10/1984
Elaser	Hanukwaya	11/10/1986
Thomas	Nambahu	10/6/1991
Samuel	Amukwa	10/21/1994
Valide	Nekuta	4/5/1992
Cecilie	Hoveka	11/2/1989
Lucas	Khauseb	7/30/1991
Martha	Anarias	5/17/1983
Kapulu	Lusepani	9/18/1982
Paulus	Kandivi	1/18/1995
Andreas	Johannes	06/09/1979
Penyambeke	Gabriel	04/07/1960
Simon	Mwehininga	26/10/1980
Sylvia	Sebela	18/07/1975

SOCIAL SECURITY COMMISSION

NAME	SURNAME	DATE OF BIRTH
Izak	Cloete	12/13/1974

MINISTRY OF SAFETY AND SECURITY - PRISONS

NAME	SURNAME	DATE OF BIRTH
Ester	Namwaila	04/11/1987
Teon	Rongwani	06/06/1989
Immanuel	Salokoma	24/11/1989
Donovan	Rutz	10/6/1992

MINISTRY OF HEALTH AND SOCIAL SERVICES

NAME	SURNAME	DATE OF BIRTH
Patrika	Mengela	30/10/1985
Eugene	Murphy	19/05/1979
C	Burger	07/08/1954
D	Kawela	29/09/1968
Herman	Uushona	25/05/1989
Ruben	Levi	15/03/1990
Johannes	Plaastjes	13/03/1978
Mbatunga	Tjimhliva	10/34/4010
Benasius	Tijossa	17/06/1979
Johannes	Louw	01/06/1986
Leonie	Gaases	04/03/1989
Klaudia	Ita	01/04/1991
Jonny	Swertz	15/03/1991
Velgie	Hakkeen	28/05/1986
Liep	Tokoloshi	08/06/1990
Simon	Le Roux	08/12/1986
Elvin	Simulo	2/8/1986
Sedrim	Sepiso	8/16/1990
Sion	Nghitanwa	4/14/1972
Nicolas	Hibbert	7/5/1965
J	Naidila	6/14/1976
Pandeni	Ihuhua	1/21/1984
Linda	Lukolo	6/13/1992
Catline	Links	6/4/1980
Martha	Shigwedha	9/30/1968
J	Claasen	19/08/1972
Samuel	Shoombie	13/04/1978
H	Alii	18/08/1970
Wenzial	Kapitako	03/08/1981
Chiodza	Dale	12/04/1975
F	Mavhunga	18/07/1977
Johannes	George	05/04/1989

MINISTRY OF YOUTH NATIONAL SERVICE, SPORT & CULTURE

NAME	SURNAME	DATE OF BIRTH
K	Cowley	21/07/1964
S	Goa-Goseb	10/04/1965
Ricardo	Mensah	20/05/1980

NATIONAL ASSEMBLY

NAME	SURNAME	DATE OF BIRTH
Mary	Chunga	3/18/1973
Elisabeth	Hausiku	4/15/1982

OFFICE OF THE JUDICIARY

NAME	SURNAME	DATE OF BIRTH
M	Fritz	15/11/1968

MINISTRY OF FOREIGN AFFAIRS

NAME	SURNAME	DATE OF BIRTH
M	Murangi	12/12/1978

OFFICE OF THE PRIME MINISTER

NAME	SURNAME	DATE OF BIRTH
Rakkell	Shiweda	7/18/1978

MINISTRY OF LABOUR AND SOCIAL WELFARE

NAME	SURNAME	DATE OF BIRTH
Brother	Shikukuma	4/26/1992



FlyNamibia expects passenger volumes boost from Qatar Airways, Airlink deal

FlyNamibia expects to see increased passenger volumes as Qatar Airways' acquisition of a stake in South Africa's Airlink is expected to enhance regional connectivity and attract more travellers to its routes.

FlyNamibia's Managing Director Andre Compion said the airline, which is 40% owned by Airlink, has an important role to play in the provision of scheduled air services domestically and regionally where they are the sole provider of such a service.

"As such, more passengers will connect onto our flights due to higher passenger numbers being fed onto our routes. This will allow FlyNamibia to develop more routes and to increase frequencies on existing routes as demand increases," he told The Brief.

Airlink and FlyNamibia, already enjoy a close relationship with Qatar through the

shared Global Distribution System that allows for seamless connectivity between flights of the three carriers.

"As such would the shareholding of Qatar in Airlink not have an impact on our present operational capabilities, we already enjoy access to their whole network," he said.

Compion highlighted that the most significant advantage of Qatar Airways' investment in Airlink for FlyNamibia would be the strong vote of confidence it represents for the Southern African aviation industry.

"Qatar sees huge potential in the subregion and would rely on their expertise and resources to further develop the shared network to the benefit of all 3 carriers," he said.

FlyNamibia offers various routes, including Windhoek, Ondangwa, Walvis Bay, Oranjemund, Lüderitz, Rundu, and Katima Mulilo.

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News Worth Knowing

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Additionally, FlyNamibia connects Windhoek to Cape Town, South Africa.

Meanwhile, earlier this week, Qatar Airways Group acquired a 25% stake in

Airlink.

The announcement is a continuation of the airline’s ambition to further develop its operations across the African continent.

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28 August 2024
Ongwediva Trade Fair // ogHoo

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Facebook Page & YouTube Channel

OUR ESTEEMED SPEAKERS

- **Hon. Emma Theofelus** (Minister of Information and Communication Technology, Namibia)
- **Michael Zhang** (Managing Director, Huawei Namibia)
- **Dr. Licky Erastus** (Managing Director, MTC Namibia)
- **Dr. Monica Nehemia** (Chief Technical Officer, MTC)
- **Dr. Esperance Luvindao** (Medical Doctor and Health Advocate)
- **Medmillian Handura** (Head of Digital Solutions and Group Business Development, Schoemans)
- **Helene Vosloo** (Executive Economics and Market Development, CRAN)
- **Hilya Mhani** (Manager of Consumer Relations and Advocacy, CRAN)
- **Nawa Likando** (Head of Digital Transformation and Innovation, MTC Namibia)

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Debt collectors to be regulated under NAMFISA's Consumer Credit Bill

The Namibia Financial Institutions Supervisory Authority (NAMFISA) is set to regulate debt collectors through its upcoming Consumer Credit Bill. NAMFISA Chief Executive Officer Kenneth Matomola said the Bill aims to enhance oversight and regulation within Namibia's consumer credit sector.

"Currently, debt collectors do not fall under our mandate, but with the Consumer Credit Bill, they will be regulated institutions in the future," he explained. The Bill, which is currently in the drafting stage, has made significant progress with a draft set for submission to the Minister of Finance and Public Enterprises by year-

A man and a woman, Mooks and Adora, are shown from the chest up. The man is wearing a dark polo shirt and the woman is wearing a colorful patterned shirt. They are both smiling and looking towards the camera.

THE
BR/EF | **06:40**
Mon-Fri

MOOKS & ADORA *In the Morning*

The logo for 92 FM, featuring the number '92' in a stylized font with 'FM' underneath it, all enclosed in a speech bubble shape.

end.

"We will dedicate this year to reviewing all the comments received from the public. Once reviewed, we aim to provide the Minister with the draft bill for his consideration by the end of the financial year," he said.

The Consumer Credit Bill currently being drafted, aims to regulate and supervise the consumer credit sector in Namibia.


"The Bill applies to all credit agreements between parties dealing at arm's length and made or having an effect within Namibia, except where the consumer is a large juristic person whose asset value or annual turnover equals or exceeds the threshold value determined by the Minister of Finance; the consumer is a public body; or the credit provider is the Bank of Namibia," said NAMFISA.

Additionally, the Bill does not apply if the principal office of the credit provider is located outside Namibia, the Authority explained.

Similarly, the regulator said the Bill doesn't apply in certain situations where the credit is given between people or companies who have a close relationship.

"The Bill does not apply where the credit is extended between parties who are not dealing at arm's length, for example, shareholder loans; parties in a familial relationship where codependency is a factor," said NAMFISA.

Furthermore, when parties are in an employee-employer relationship where the extension of the credit does not fall within the employer's ordinary course of business; or parties are not independent of each other and do not necessarily strive to obtain the utmost possible advantage out of the transaction.



Bid Invitation

NamWater is inviting registered and reputable firms to submit bids for the following procurement.

Reference Number	Description	Non- Compulsory Pre-Bid meeting	Restriction: Section (29)(1)(b)	Non-refundable Document Levy	Last day for clarification request	Closing Date
W/ONB/NW-008/2025	The Upgrading & Rehabilitation of HRDC Facilities at Okahandja	09 September 2024, 11:00 AM at NamWater Area Office in Okahandja.	Applicable	300.00	19 September 2024	08 October 2024 at 11h00
G/ONB/NW-010/2025	Supply and Delivery of Three (3) Trailer Mounted Generator Sets to NamWater	Not Applicable	Applicable	300.00	19 September 2024	08 October 2024 at 11h00
G/ONB/NW-011/2025	Supply and delivery of ready-mix concrete including transportation in the area of Oshikuku and Ogongo for a period of 12 months	Not Applicable	Applicable	300.00	19 September 2024	08 October 2024 at 11h00

Bidding documents will be available as of **23 August 2024**. Free bidding documents can be downloaded from www.namwater.com.ng.

All prospective bidders who wish to do business with NamWater will be subject to the Public Procurement Act No 15 of 2015 as amended, Public Procurement Regulations 2017 and other directives issued under it.

Documents should be delivered to: **The Quotation/Bid Box**
Namibia Water Corporation Ltd.
176 Iscor Street, NamWater Head Office, Aigams Building, Windhoek

Enquiries:
The Procurement Management Unit
Fax : (+264 61) 21 0741
Email : bids@namwater.com.na

NB: Please note that all enquiries should be made in writing.



Namibia's local content policy nears approval

The Ministry of Mines and Energy says it is expediting the finalisation of Namibia's National Upstream Petroleum Local Content Policy, which is nearing approval.

The policy, designed to promote local participation and sustainable development, has been a top priority for the Ministry of Mines and Energy.

Minister of Mines and Energy Tom Alweendo said the draft policy aims to promote local content in the oil and gas sector, enabling Namibians to benefit from the country's natural resources, from exploration and production to refining and distribution.

"The draft policy outlines a pathway for Namibian

citizens and companies to benefit from our natural resources by increasing their



TENDER: DPMT24_026

FREIGHT FORWARDING AND CONSOLIDATION SERVICES

Dundee Precious Metals Tsumeb (Pty) Ltd. invites registered, competent and experienced individuals or companies to tender for Freight Forwarding and Consolidation Services.

Details of the Tender
Tender availability: From Tuesday, 27 August 2024
Tender details and documents will be available exclusively on our e-Procurement portal at www.webportunities.net
Cost per set: No levy
Closing date for submission: Friday, 20 September 2024, at 16h00

Submission requirements are defined in the tender documents and the closing date for submission is final, no extensions will be granted. Technical information, bid clarifications and any enquiries pertaining to this tender can be requested at email: Tendersnam@dundeeprecious.com

**All tender proposals must be submitted via our e-Procurement portal at www.webportunities.net
No other method of submission will be accepted.**

The Freight Forwarding and Consolidation Services tender will be found under the tab Quotes/Tenders.
For any assistance on the portal, please call the Tara Nawa team on +26464402403 or send an email to the Contact Us page on the portal.

Dundee Precious Metals Tsumeb employs an equal opportunity policy. Calls for tenders will be awarded through a competitive bidding process which is transparent and open to all. Any persons or companies that qualify as per the tender's evaluation criteria, may bid.

dundeeprecious.com

participation in the oil and gas industry, from exploration and production and throughout the entire industry's value chain," he said.

Alweendo further explained that the policy is designed to ensure that the benefits of oil and gas development are distributed fairly among Namibians, with a particular focus on previously disadvantaged communities.

The policy also emphasises the importance of sustainable resource management, environmental protection, and social responsibility.

Another tenet of the policy is to establish

a clear and transparent regulatory framework for the oil and gas industry.

"We at the Ministry are striving to enact the framework to create an internationally competitive petroleum sector that maximises the benefits for our people and leverages our natural resources for broader national development. We are laser-focused on achieving a balance between increasing local participation and attracting foreign investment," Alweendo said.

He also said the approval of the National Upstream Petroleum Local Content Policy is expected to attract significant investment and boost Namibia's economic growth.

Alweendo added that as the country continues to explore its vast oil and gas reserves, the policy will play a crucial role in ensuring that the benefits of this natural resource are shared equitably among Namibians.

"We are at the dawn of an energy revolution that will transform our economy. Discoveries in the Orange Basin suggest the biggest oil yield ever found in sub-Saharan Africa and there's still so much to discover, both in the Orange Basin and in other locations. Which is why we must act proactively now. We must seize the opportunity to implement policies that will protect investors and Namibia's best interests when it comes to our natural resources," he said.

- **miningandenergy.com.na**

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TENDERS



TENDER ENQUIRY NO. E113-ND-2024

INVITATION TO TENDER FOR THE MAINTENANCE & ON-SITE TECHNICAL SUPPORT OF MULTI-FUNCTION PRINTERS

1. OVERVIEW
Namdeb Diamond Corporation (Pty) Ltd (Namdeb) is a wholly owned subsidiary of Namdeb Holdings (Pty) Ltd, and performs land-based prospecting (exploration), mining and rehabilitation operations.

2. SPECIFICATION OF THE SERVICES
Namdeb hereby invites reputable and qualified service providers to submit tenders for the **Maintenance & On-Site Technical Support of Multi-Function Printers**.

3. TENDER ENQUIRY DOCUMENT
Interested parties may contact the following person to obtain a copy of the tender enquiry document:
Contact: Ms Minsozi Kompeli
Email: minsozi.kompeli@namdeb.com
Tel: +264 (63) 238502

The deadline for requesting the tender enquiry is **Wednesday, 04 September 2024 at 15h00**

4. COMPULSORY VIRTUAL CLARIFICATION MEETING
A compulsory virtual clarification meeting (as further detailed in the tender enquiry) shall be conducted on **Thursday, 05 September 2024**.

Only Tenderers that attended the compulsory virtual clarification meeting shall be eligible to participate in the tender process.

5. CLOSING DATE
The closing date for the tender is **16h00 on Monday, 16th September 2024**, and tender submissions must only be delivered to the address as specified in the tender enquiry document.



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Telecom Namibia expands network reach with 77 new base stations



Telecom Namibia says it is enhancing its network infrastructure by deploying 77 new mobile base stations nationwide.

The project aims to improve network coverage, capacity, and speed, benefiting urban and rural customers.

Telecoms Acting Head: Corporate Communication and Public Relations, Ndapewa Neshila, said the new base stations will introduce additional LTE frequencies of 700MHz and 800MHz to underserved areas.

“Telecom Namibia is significantly expanding its network infrastructure by deploying 77 new mobile base stations nationwide in the 2023/2024 FY. This

ambitious project aims to enhance network coverage, capacity, and speed, benefiting both urban and rural customers,” she said.

Neshila further explained that as part of this initiative, Telecom Namibia has successfully launched pilot sites in Cimbebasia and Kariba - Goreangab.

The Cimbebasia and Kariba sites are already activated and are currently undergoing soak testing.

To support these new base stations, the company is constructing backhaul fiber lines for optimal high-speed connectivity to the sites.

Telecom Namibia plans to complete the rollout of additional base stations in key locations by the end of January 2025.

These sites are located in Windhoek (Eros, Cimbebasia, Khomasdal, Rocky Crest, and Golgota) as well as Mariental, Otjiwarongo, Otavi, Okahandja, Rundu, Rietfontein, Grootfontein, Swakopmund (Kramersdorf and Mondesa), Mariental, Keetmanshoop, Ondangwa, Nkurenkuru,

Ohangwena, Okahao, Etayi, Omahenene, Ongwediva, Oshakati, Katima Mulilo, Dordabis, Buitepos, Mururani, Drimiopsis, Corridor POS 13, Otjimanangombe, Ovinjuru, Rooidag, Leonardville, Onguari, Epukiro, and Aminius among other areas across the country.



Standard Bank

Ongwediva Annual Trade Fair Standard Bank Specials



We're bringing our services to the Ongwediva Annual Trade Fair. Come and visit us at our Standard Bank stand with Branch Services on 23 - 31 August 2024 and take advantage of our unique offerings.

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- **Open an Achiever Account** - WIN big prizes like a game gift card, a BBQ stand, or an air fryer.
- **Open a Prestige Account** - Win a Gondwana Getaway for two (N\$20,000 voucher icon), or get your payments back for 1 month*.

Ts and Cs Apply.

Visit the Standard Bank OATF stand or your nearest branch.

standardbank.com.na



Tech skills in high demand as mining sector automates

The Executive Vice President of Husab Mine, Irvinne Simataa, says the shift to automation in the mining industry is creating a surge in demand for workers with specialised tech skills which could hinder the sector's growth and competitiveness.

According to Simataa, the mining industry is becoming more automated, necessitating individuals with expertise in technology, such as data analysis and artificial intelligence.

"The third item that I wanted to also highlight is that there is a deficit in terms of specialist skills particularly skills for the future, things like nuclear sciences, water engineering, et cetera. And of course there is also a gap in terms of the current education for the future needs of the industry," he said.

He further said to address this challenge, educational institutions and training providers must align their programmes with the evolving needs of the mining industry. Equipping graduates with skills in data analysis, artificial intelligence, and other relevant technologies will be crucial for the



sector's success in the age of automation.

"For the purposes of providing firstly the technical competency that is required for these individuals. Then we would deal with

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there is a deficit in terms of specialist skills particularly skills for the future, things like nuclear sciences, water engineering, et cetera.

the skills deficit from experience and then we also are aware that the industry lacks. So we not only train for Husab but we also train for the industry,” Simataa said.

He further emphasised the importance for the industry to invest in the development of existing employees. A skilled and adaptable workforce will be essential for the mining sector to

navigate the challenges and opportunities presented by automation.

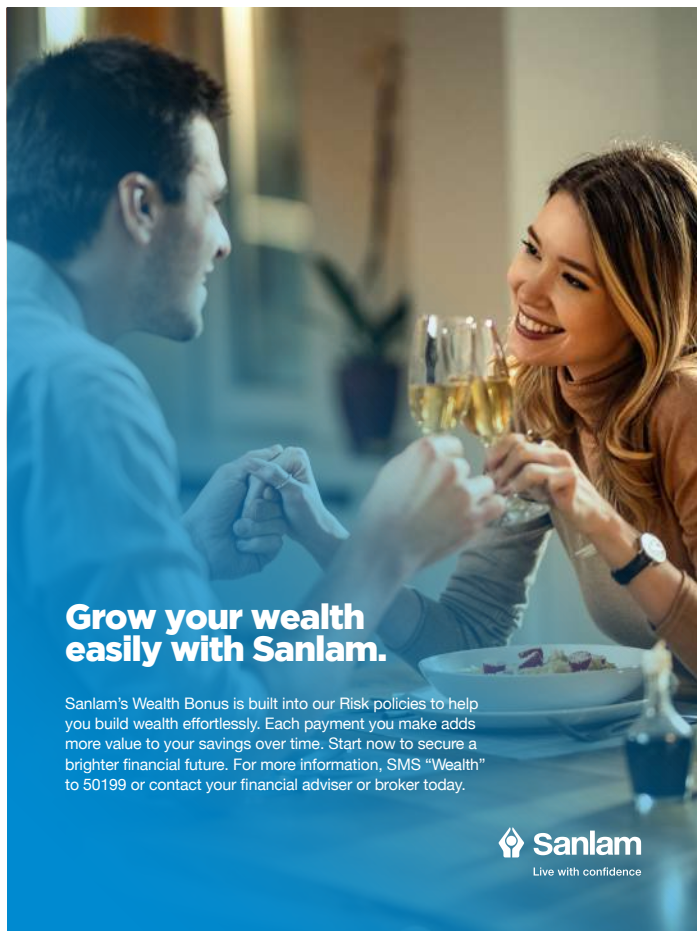
This comes as the mining sector’s total direct employment increased by 12.6% in 2023 to 18,189 from 16,147 in 2022. Direct employment consisted of 8,950 permanent employees, 803 temporary employees and 8,436 contractors.

Every job created by the industry also generates important sources of revenue for the government through PAYE and VAT as a consumption tax. In 2023, employees from mining companies paid approximately N\$1.186 billion in PAYE.

The majority of individuals employed by the mining sector are Namibians, which consisted of approximately 98% of the mining workforce in 2023. This means that the wage bill of N\$6.865 billion circulated within Namibia’s borders and created local spin-offs that support and benefit other sectors of the economy.

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EIF, DBN partner to boost climate financing in Namibia



The Environmental Investment Fund of Namibia (EIF) and the Development Bank of Namibia (DBN) have signed a Memorandum of Understanding (MoU) to enhance the country's access to international climate finance.

Through the MoU, the two institutions will collaborate to support Namibian entities in achieving direct access entity accreditation under global climate funds.

The accreditation will empower Namibian organizations to directly receive and utilize international climate finance for climate change adaptation and mitigation projects, accelerating the country's efforts to address the impacts of climate change.

The MoU was signed on Thursday by the CEO of EIF, Benedict Libanda, and the CEO of DBN, John Steytler.

The collaboration is a direct result of the GCF's approval of Namibia's Readiness Proposal in March 2023.

Libanda said by pooling their resources and expertise with the Development Bank of Namibia, they are reinforcing their commitment to ensuring that Namibia can effectively access and utilize global climate finance to drive its national climate agenda.

"This MoU marks a pivotal moment in

Namibia's journey towards sustainable development and climate resilience," he said.

Meanwhile, Steytler said the partnership with EIF through the MoU would enable DBN to play a key role in supporting the accreditation of direct access entities.

He added that this is essential for unlocking much-needed climate finance to address the pressing environmental challenges the country faces.

"The Development Bank of Namibia is dedicated to fostering economic growth and development in Namibia," he said.

The agreement stipulates that a Project Steering Committee will be established to provide overarching policy guidance and oversight on the overall project implementation.

Both parties also agreed to establish a partnership forum aimed at fostering collaboration among entities and partners for the exchange of information on emerging issues in innovative information systems and instruments for enhanced climate finance programming.

The overarching goal of the forum will be to advance climate finance programming at both national and subnational levels.

2ND NAMIBIA OIL AND GAS CONFERENCE



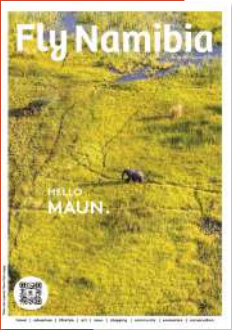


NIP leveraging technology to improve patient care, laboratory services

The Namibia Institute of Pathology (NIP) says it is undergoing a significant digital transformation to enhance its services and improve access to laboratory results for healthcare providers. The Institute is implementing a comprehensive digital transformation strategy that involves investing in cutting-edge technology, automating key processes, and streamlining access to laboratory results for healthcare providers across the country.

According to NIP CEO Kapena Tjombonde, key initiatives include a new laboratory information system that allows doctors to access results on their mobile devices. She said NIP had procured tablets for clinics and automated procurement processes to streamline operations. “To further enhance accessibility, we’ve procured 370 tablets for clinics and health facilities in remote areas. This initiative, in collaboration with the CDC, will empower healthcare

with adventure, lifestyle, feel good stories and more.



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A vertical graphic on the left side of the page. The top half has a light blue background with the text 'Stay informed about Energy sector in Namibia' in white. The middle section shows a photograph of wind turbines and solar panels at sunset. The bottom section is black with a green button that says 'Click here' and the 'M&E MINING & ENERGY' logo.

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providers with real-time information and improve patient care,” she said.

This comes as the organisation has encountered setbacks in its plan to establish six Centres of Excellence across Namibia.

The project, aimed at enhancing healthcare services and improving disease surveillance, has been delayed due to ongoing procurement challenges.

Tjombonde said the procurement challenges have hindered the NIP's ability to equip the Centers of Excellence with the state-of-the-art technology and infrastructure necessary to provide high-quality healthcare services.

These delays have pushed back the timeline for the opening of the first Center of Excellence by approximately 12 months.

“We've encountered significant challenges with the project's timeline. Despite our best efforts, we're approximately 12 months behind schedule on opening the first Centre of Excellence. The primary obstacle has been the procurement process for essential equipment and building modifications,” she said.

She further explained that the six Centres of Excellence will be located in Windhoek, Ondangwa, Rundu, Katima Mulilo, Gobabis, and Oshakati, each focusing on specialised areas of pathology.

These centers will provide state-of-the-art facilities, advanced equipment, and highly skilled professionals to cater to the diverse healthcare needs of Namibians.

Key areas of focus for these centers include molecular medicine, anatomical pathology, microbiology, reproductive biology, clinical pathology, and mycology.

By investing in specialised centers, the NIP aims to strengthen the country's diagnostic capabilities and improve overall healthcare outcomes.

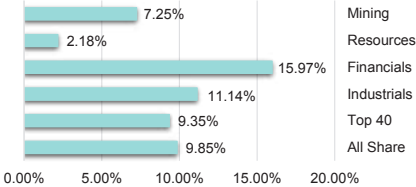
“The first two will be in Windhoek and Ondangwa, focusing on molecular medicine and anatomical pathology, respectively. The molecular medicine center is scheduled to open in April next year. We're currently modifying the Central Hospital building and have recently procured advanced laboratory equipment. This center will be a significant milestone for Namibia, as it will be only the second of its kind in Africa,” Tjombonde said.



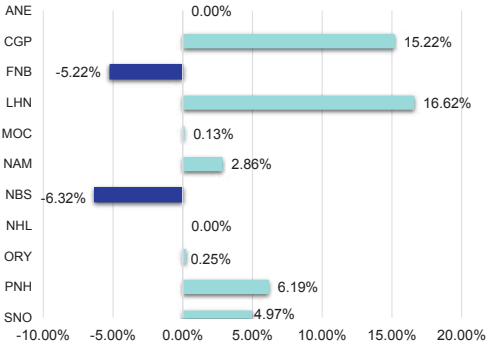
Commodities	
Spot Gold	2513.43
Platinum	958.08
Palladium	949.45
Silver	29.62
Uranium	81.00
Brent Crude	78.59
Iron Ore	88.87
Copper	9049.99
Natural Gas	2.04
Lithium	11.25

Currencies	
USD/ZAR	17.7760
EUR/ZAR	19.8506
GBP/ZAR	23.4680
USD/CNY	7.1266
EUR/USD	1.1170
GBP/USD	1.3199
USD/RUB	91.5000
CPI	4.60%
Repo Rate	7.50%
Prime Rate	11.25%

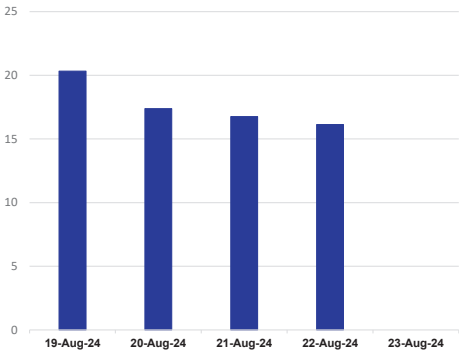
JSE Indices: Year to date movement %



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