

APPOINTMENT

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CAPITAL

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DROUGHT

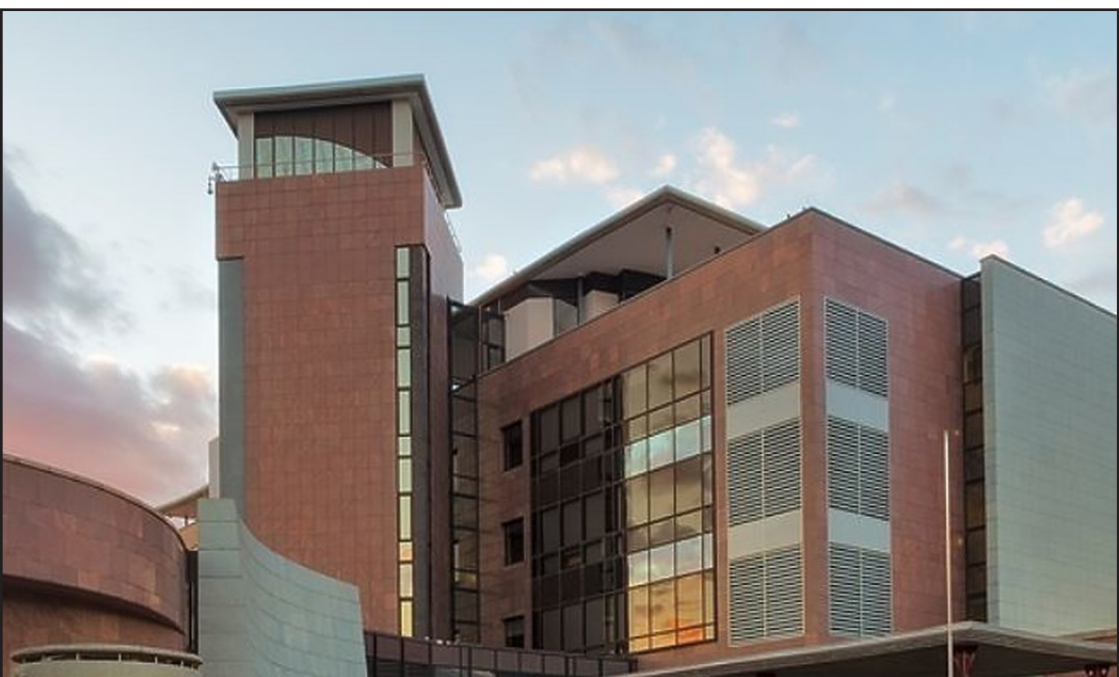
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THE

BR/EF

News Worth Knowing



**Welwitschia Sovereign
Wealth Fund assets
grow to N\$440m**

WEDNESDAY 14 AUGUST 2024

MAIN STORY



Welwitschia Sovereign Wealth Fund assets grow to N\$440m

The Welwitschia Sovereign Wealth Fund has achieved significant growth since its inception in 2022, nearly doubling in value and consistently surpassing its performance benchmark.

The Fund is benchmarked against the Norwegian Government Pension Fund Global.

Central Bank Governor Johannes !Gawaxab said initially capitalised with seed capital to the tune of N\$260 million, the Welwitschia Sovereign Wealth Fund's assets under management have now grown to an

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
23 October 2024
4 December 2024
- Namibia Oil & Gas Conference 2024
20-22 August 2024
Mercure Hotel , Windhoek
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

“The fund was able to achieve positive growth without the need for the government to make injections into the fund and add to the N\$260 million initially invested.

amount of N\$440 million. “We started with N\$260 million, that is in seed capital if I am not mistaken, so the latest figure we have is that the fund has actually outperformed the benchmark, and we have NS440 million, so that is the latest figure we have,” !Gawaxab said during the announcement of the repo rate.

The fund was able to achieve positive growth without the need for the government to make injections into the fund and add to the N\$260 million initially invested.

“That is all invested offshore, and it has outperformed the benchmark, and there was no capital since the seed capital, it’s all investment returns that helped us get to the N\$440 million,” he said.

The Welwitschia Fund is structured into short and long-term and has a balanced mandate where 70% of the assets bought are risky assets such as equities while the rest are fixed-income assets, real

estate and private equity.

The Fund was established in May 2022 to safeguard the nation’s economy against fluctuations and ensure equitable distribution of benefits from its natural resources for the welfare of all Namibians.

The Bank of Namibia oversees the management of the Fund. About 2.5% of the intergenerational fund will be invested in infrastructure projects with socio-economic benefits for future generations.



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SURVEY HIGHLIGHTS

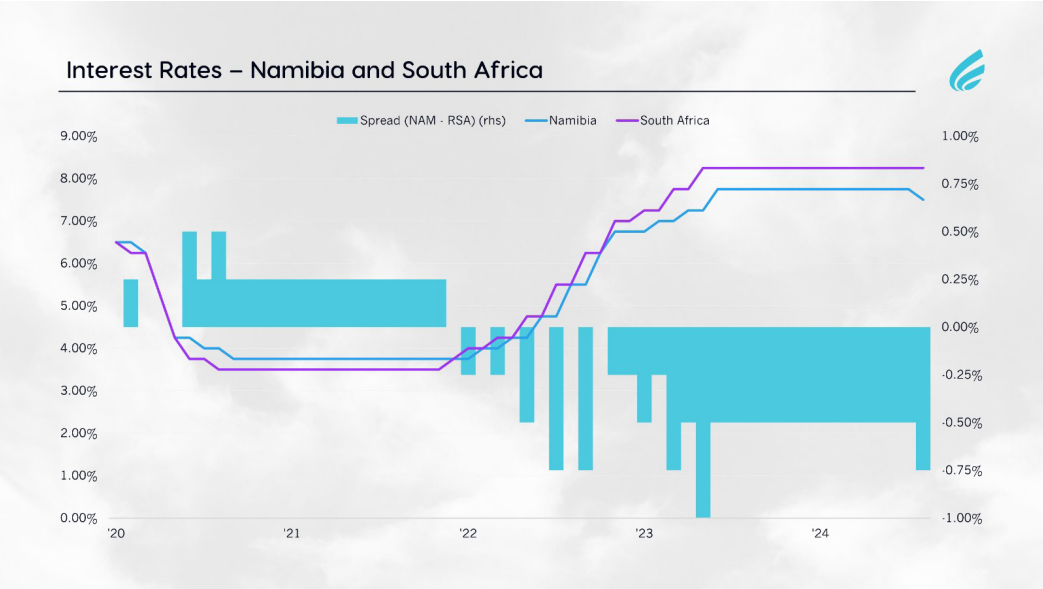
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BoN in surprise 25 basis point repo rate cut

The Bank of Namibia (BoN) unexpectedly cut its benchmark interest rate by 25 basis point from 7.75% to 7.50% on Wednesday, marking the first change since June 2023.

The BoN Monetary Policy Committee’s (MPC) decision defied analyst expectations, who had widely predicted that the central bank would maintain the rate at 7.75%.

BoN Governor Johannes !Gawaxab said commercial banks are accordingly expected to reduce their lending rates by 25 basis points and to speedily transmit the interest relief to borrowers.

“The banks’ prime lending rate will

therefore decline from 11.50% to 11.25%. This policy stance will continue to support domestic economic activity and safeguard the one-to-one link between the Namibia Dollar and the South African Rand supported by the adequate stock of international reserves,” he said.

He further noted that the MPC is of the view that as the monetary policy easing cycle progresses, the margin between the repo rates of the Bank of Namibia and the South African Reserve Bank will again narrow.

This comes as domestic economic activity rose during the first half of 2024 relative

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to the same period in 2023; however, growth is expected to slow in 2024.

"While the increase in economic activity during the first half of the year was broad-based, it primarily emanated from the mining, electricity generation, wholesale and retail trade, tourism, communication and transport sectors as well as the livestock marketing subsector," he said.

Looking ahead, the Governor noted that growth in Namibia's real gross domestic product is projected to decelerate to 3.1% in 2024 from 4.2% in 2023.

"This revised projected growth is 0.6% age points lower than the forecast at the previous MPC meeting. The slower growth is anticipated to be mainly driven by a slowdown in the primary industry, partly reflecting the prevailing drought conditions," he said.

Meanwhile, external risks to the domestic economy include unduly tight global monetary policies, disruptive geopolitical tensions and conflicts as well as geoeconomic fragmentation.

"Mounting unfavourable developments in the international natural diamond market present an additional adverse external risk to domestic growth. Internal risks remain the persistent drought conditions and water supply interruptions, particularly at the coastal towns," he said.

On a positive note, BoN revealed that domestic

inflationary pressures have continued to ease year-to-date.

On average, inflation slowed to 4.8 % during the first seven months of 2024, from 6.2% recorded during the same period in 2023.

"The disinflation continued to be primarily driven by relatively lower average food inflation. Since the last MPC meeting, inflation eased from 4.9% in May to 4.6% in both June and July 2024, mainly reflected in



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VACANCY

National Project Coordinator
Patterson Grade C4
Fixed Term : 36 Months (3 years)

The United Nations Industrial Development Organization (UNIDO), with its unique mandate to support inclusive and sustainable industrial development, has partnered with the Global Environment Facility (GEF) to address the most pressing global environmental challenges of our time. Through fostering innovation and entrepreneurship ecosystems, UNIDO and GEF seek to promote affordable and scalable solutions, enabling countries to leapfrog to climate and clean energy technologies (cleantech) through the Global Cleantech Innovation Programme (GCIP). The Environmental Investment Fund of Namibia (EIF) on behalf of UNIDO invites application from suitably qualified and experienced Namibian nationals to apply for the position of **National Project Coordinator**

The National Project Coordinator carries out specific **Project Components** as outlined below:

- Transforming early-stage innovative cleantech solutions into scalable enterprises
- Cleantech innovation and entrepreneurship ecosystem (CIEE) strengthening and connectivity
- Programme coordination and coherence

Qualifications, Experience and Other Requirements
Advanced university degree in engineering, sciences, economics, business administration, international relations or other relevant discipline is required.

- At least five (5) years of professional experience in technical cooperation project management or portfolio project management including some exposure at the international level, is required.
- Experience in evaluating the needs, conditions and problems in developing countries, is desirable.
- Extensive knowledge of cleantech, training, financing, business development, and project management.
- Experience of working on similar assignments;
- Demonstrated experience in the field of innovation and/or energy project development and commercialization;
- Demonstrated track record of relevant work in the mentioned area (publications, project documents, reports);
- Excellent communicator and excellent presentation skills;
- Very good conceptual and writing skills;
- Awareness of gender issues in the field of cleantech innovation
- Languages: Fluency in written and spoken English required. Fluency and/or working knowledge of other UN languages is desirable.
- Availability to travel

For inquiries, please contact the Human Resource Department at recruitment@EIF.ORG.NA or +264 61431 7701 or +264 61431 7730

All applications should be directed to:
Ms. Lizl Timbo
Manager: Human Resources
Tel: +264 61 4317730

A full Terms of Reference outlining the detailed job description and other requirements can be obtained from the EIF website, www.elf.org.na/documents/vacancies or through email request, recruitment@elf.org.na **No hand deliveries**

All applications should comprise of a cover letter, recent CV and copies of qualifications and emailed to recruitment@elf.org.na



GCIP · Namibia
Global Cleantech Innovation Programme

Due date: 23 August 2024

the categories of alcoholic beverages and tobacco and transport," he said.

Going forward, the forecasts of average inflation for 2024 and 2025 have been revised downwards to 4.7% and 4.4%, respectively, compared to previous projections of 4.9% and 4.5%.

"The downward revision to the inflation forecast is attributed to the appreciation of the Namibia Dollar and the moderation in crude oil prices," he said.

Since the previous MPC meeting in June, !Gawaxab noted that annual growth in PSCE has exhibited some volatility while remaining subdued.

"PSCE growth rose from 1.6% in April 2024 to 3.2% in May 2024 before falling to 1.8% in June 2024. Meanwhile, the growth in PSCE slowed to 2.0% during the first half of 2024, compared to 2.8% recorded in the corresponding period in 2023," he noted.

Overall, PSCE growth continues to be restrained by tight lending conditions, amid eroded real incomes and a restrictive monetary policy.

This comes as analysts from IJG Securities, FirstRand Namibia and Simonis Storm expected the BoN to maintain its repo rate at 7.75% during the recent Monetary Policy Committee meeting, marking a third consecutive hold.

This expectation stemmed from a stable inflation rate of 4.6%, a favourable interest rate differential with South Africa, and healthy international reserves.

Analysts also noted that while future rate cuts were anticipated in December 2024, current conditions, including potential inflationary pressures from adverse weather and supply chain issues, supported keeping the rate steady to ensure economic stability and manage inflation effectively.



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VACANCY

All positions are 2-3 years fixed term basis

The office of the Head of the Programme is overall responsible for the conception of and driving the implementation of the strategy for the Namibia Green Hydrogen Programme. It acts as a conduit between the line Ministry, the Joint Implementation Committee/Green Hydrogen Committee and staff, to inform the achievement of the Programme's priorities. The Environmental Investment Fund of Namibia (EIF) on behalf of the Namibia Green Hydrogen Programme (NGH2P) invites application from suitably qualified and experienced Namibian nationals to apply for the positions:

- Project Manager (x2)**
Patterson D Lower
Bachelor's Degree in Project Management, Engineering, Environmental Science, Renewable Resources or related. Proficiency in Microsoft suite. **PMP** or **Prince II** certification as a prerequisite. 7 years' experience in project management, preferably from the renewable resource industries, of which 5 years of this experience should be at specialised/management level. Proven track record of successful management of large scale projects.
- Project Administrator (x1)**
Patterson C Lower
Bachelor's Degree in Project Management, Engineering, Environmental Science, Renewable Resources or related. CAPM certification as an prerequisite. 3 years' experience in project management and administration or project office administration preferably from the renewable resource industries.
- Senior Environmental Officer**
Patterson D Lower
Masters's Degree in Environmental Management and Sustainable Development or related. 7 years' experience in environmental management/stewardship of which 5 years of this experience should be at specialised/management level. Additional technical aspects of environmental and social impact assessments and/or strategic environmental and social assessments needed. Demonstrated research.
- Senior Legal Advisor: Legislative Alignment (x1)**
Patterson D Lower
Bachelor's Degree in Law (LLB). 7 years' experience in legal advisory services environment of which 5 of it is at professional/management level in legislative drafting. A Master of Laws (LLM) will be an advantage.
- Junior Legal Advisor (x1)**
Patterson C Upper
Bachelor's Degree in Law (LLB) and admission as a Legal Practitioner of the High Court of Namibia as per legal Practitioner Act No 15, 1995 and member of the Law Society of Namibia as added advantage. 3 years' experience in legal advisory, compliance, governance, drafting of legal opinion and drafting of commercial contracts.
- Receptionist (x1)**
Patterson B Upper
NQA level 6 Diploma in Secretarial Studies, Office or Business Administration, with 3 years working experience in administration, customer care or reception from a reputable institution. Code B drivers licence will be an advantage.
- Skills Development Specialist (x1)**
Patterson D Lower
Bachelor's Degree in Educational Leadership, Training and Development, Human Resources Development, Change Management or related. A Master's degree in a related field will be an advantage. 7 years' experience in training and development, innovation and curriculum research of which 5 years of this experience should be at specialised/management level.

For inquiries, please contact the Human Resource Department at recruitment@EIF.ORG.NA or +264 61431 7701 or +264 61431 7730

All applications should be directed to:
Ms. Lizl Timbo
Manager: Human Resources
Tel: +264 61 4317730/431 7710

A full Terms of Reference outlining the detailed job description and other requirements can be obtained from the EIF website, www.eif.org.na/documents/vacancies or through email request, recruitment@EIF.ORG.NA

NO HAND DELIVERIES
Applications with cover letter, recent CV and copies of qualifications should be emailed to recruitment@eif.org.na



Namibia
Green Hydrogen
Programme

Due Date: 23 August 2024



Energy ministry lifts wholesale petroleum license moratorium, retail ban stays

The Ministry of Mines and Energy has announced the lifting of the moratorium on the issuing of wholesale petroleum licenses, effective 16 August 2024.

According to the Ministry, the moratorium, which has been in place since 15 August 2022, was instituted to allow for improvements in the licensing system and processes to better serve the public.

The Ministry has, however, maintained the moratorium on issuing new retail licenses, while it continues to assess the fuel retail market with a view to reviewing the suspension.

"The moratorium on issuing new retail licenses continues to be in place. This is because there is evidence that the average

demand for fuel has not increased, suggesting that issuing new retail licenses will negatively affect the viability of existing retail outlets," the Ministry said.

The moratorium on fuel retail licenses aimed to address concerns from fuel business operators about increased competition without a corresponding rise in fuel demand across the country.

Since 2018, the Ministry has issued 87 new retail licenses, bringing the total number of active licenses to more than 500 nationwide.

Despite the increase, annual fuel consumption was recorded at 429 million liters for petrol and 727 million liters for diesel, not reflective of the increase in retail outlets.

FNB Namibia appoints Dino Ballotti as Head of Business & Public Sector Banking



FNB Namibia has appointed Dino Ballotti as their new Head of Business & Public Sector Banking, effective 15th August 2024.

Ballotti joins FNB from NIPDB, where he worked as Executive Director of MSME Innovation & Acceleration.

Ballotti holds a Bachelor of Business Administration from UNAM, a Master's in Entrepreneurship & New Venture Creation from Wits, and is currently pursuing a PhD in Entrepreneurship/Entrepreneurial Studies.

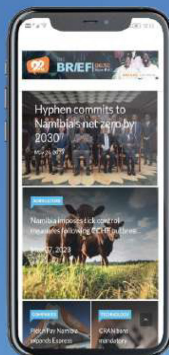
"We look forward to welcoming Ballotti to the team and believe that his extensive expertise and innovative approach will undoubtedly add significant value to our operations. We are confident that his leadership will drive our Business and Public Sector Banking division to new heights, further strengthening our commitment to serving our clients with excellence," said Sepo Haihambo, CEO of FNB Namibia Commercial.

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Namibia sees capital outflow of N\$14.2 billion


Namibia experienced a capital outflow of N\$14.2 billion from January to August 2024, marking an increase of N\$3.6 billion compared to last year, latest data reveals.

Bank of Namibia Governor Johannes !Gawaxab said the increase in outflows has been largely attributed to payments for imported merchandise, rather than investors seeking higher yields in South Africa.

Speaking during a recent discussion on the country's financial trends, !Gawaxab noted that last year during the same period, the outflow was N\$10.6 billion, marking an increase of N\$3.6 billion in net outflows this year.

"Upon further analysis of

the N\$3.6 billion increase, we questioned whether it was driven by investors seeking better yields in South Africa. However, we concluded that N\$3 billion of that amount



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Number of positions : 5

Duty Station : Windhoek

REQUIREMENTS

- Minimum 3 years Experience as a full diamond polisher.
- Strong attention to details and quality control skills

Position : Diamond Planner

Number of positions : 4

Duty Station : Windhoek

REQUIREMENTS

- Minimum 5 years of experience in diamond planning
- Proficiency in various diamond planning software

Interested candidates meeting the above criteria are invited to forward their applications to: hr.namibia@kgkmail.com by **30 August 2024**, including a detailed resume, Police clearance certificate is Mandatory. Only shortlisted candidates will be contacted for interviews.

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"The remaining N\$600 million still requires further analysis, but N\$3 billion of the N\$3.6 billion increase is directly linked to trade."

was primarily related to payments for merchandise," he said.

The Governor noted that Namibia continues to import more than export, including items such as drilling pipes and equipment used by drilling companies.

"The remaining N\$600 million still requires further analysis, but N\$3 billion of the N\$3.6 billion increase is directly linked to trade," he said.

This comes as Namibia's merchandise trade deficit widened to N\$19.9 billion during the first half of 2024 compared to N\$12.3 billion in the same period in 2023.

"The wider trade deficit was primarily underpinned by higher import payments in the categories of machinery, equipment and base metals largely due to increased exploration activities," the Governor said.

He also noted the higher deficit was further exacerbated by a decline in export receipts, attributable to lower diamond exports, largely reflecting the depressed diamond prices.

Meanwhile, the stock of international reserves on 31 July 2024 stood at N\$60.8 billion, higher than the N\$55.6 billion recorded on 31 May 2024, mainly due to higher SACU receipts.

"This most recent level translates to an estimated import cover of 4.1 months, remaining adequate to sustain the currency peg between the Namibia Dollar and the South African Rand and meet the country's international financial obligations," he said.



NSX local turnover plunges 77% to N\$92.3 million in Q2

The Namibia Stock Exchange's (NSX) local index experienced a significant downturn in the second quarter of 2024, with turnover plummeting by 77% to N\$92.3 million.

According to recent data by the First National Bank of Namibia, the sharp decline marks a substantial drop compared to the previous quarter and the same period in 2023.

According to the First National Bank of Namibia's second quarter review, the local index returned a modest 2.54% during the quarter but reduced in comparison to the overall NSX index.

The overall NSX surged by 19.34% buoyed by a strong rally in the South African market following the formation of the Government of National Unity and a bid for Anglo American by BHP Billiton.

"The NSX local index cooled down following its bull run in 2023. The local index returned 2.54% over the second quarter of 2024. This is significantly lower than the NSX overall index, which managed to edge out a 19.34% return following a strong rally in the South African market post the Government of National Unity announcement," the report reads.

Despite the overall market weakness dual-listed stocks, primarily Anglo American (N\$428 million), Nedbank Group (N\$249 million), and Standard Bank Group (N\$148.7 million), accounted for a substantial portion of trading activity, totalling N\$1.6 billion.

The report further said although MTC's revenue and profit outlook is positive due to the improved civil servant wage adjustment, interim earnings decreased by 6.4% owing to a one-time payment to CRAN.

“The company only paid dividends at the lower bound of their dividend policy as management prioritises capital expenditure projects. Another important point to consider is that staff costs are relatively high and pose a significant headwind to future dividends,” it says.

Furthermore, Oryx Properties, another potential beneficiary of the wage adjustment, has seen limited share price movement. Letshego Namibia (LHN), however, has been a standout performer, benefiting from its exposure to government employees. LHN boasts the highest dividend yield at 15.5%.

“LHN also continued to pay out 100% of their earnings and currently boasts the highest dividend yield across all primary-listed stocks at 15.5%,” it is reported.

The report stated that the banking sector has attracted investor interest. FNB was the most traded primary-listed stock with N\$22.5 million in turnover, although its interim results showed a 1.1% decline in profit after tax.

Capricorn Group, while recording lower turnover, reached an all-time high with a 13.9% increase over the first half. Standard Bank Namibia has seen limited price movement after a strong 2023.

On the other hand, Standard Bank Holdings delivered robust yearly results with a 23.85% increase in earnings per share and a dividend yield of 11.8%. The bank's ability to manage deposits and its funding base has been instrumental in its success.

“The board’s dividend payout ratio increased to 68.2% from 55.3%, implying a dividend yield of 11.8%. A significant driver of the bank’s performance is its ability to manage deposits and its funding base. The bank increased call deposits and reduced its NCDs,” it reads.

The civil servant wage adjustment is expected to be a tailwind for Namibian banks, providing relief to consumers and enabling increased credit extension.

Furthermore, Namibian bonds have performed impressively, with the IJG ALBI returning 9.90%. This was largely due to a significant contraction in Namibian spreads and a decline in South African yields.

PROCUREMENT NOTICE



MTC hereby invites companies to participate in the following procurement opportunity:

TENDER NO: MT36-24-O

Request for Proposal for a Test Call Generator Solution for Mobile Telecommunications Limited (MTC)

Briefing Meeting:
Friday, 14 August 2024 @ 10H00

Closing Date: Friday, 23 August 2024 @ 14H30

TENDER NO: MTC22-2024-O

Request for Proposal for Fiber Civil Works for Mobile Telecommunications Limited (MTC)

Briefing Meeting:
Monday, 19 August 2024 @ 10H00

Closing Date: Friday, 6 September 2024 @ 14H30

TENDER NO: MTC29- 24-O

Request for proposal for structural definition & design of the look and feel for mtc's retail shops for Mobile Telecommunications Limited (MTC)

Extension of bid submission deadline

Closing Date: Friday, 23 August 2024 @ 14H30

Briefing Meeting Venue:
Microsoft Teams, the link will be on MTC's website



Terms of References are available at:
<https://www.mtc.com.na/procurement/tenders>



MultiChoice Namibia appoints Derick Steyn as Head of Sales

MultiChoice Namibia has appointed Derick Steyn as Head of Sales.

Steyn joins MultiChoice from SMC Brands, where he was the Country Manager and National Sales Manager for Namibia.

With a decade of multifaceted experience in sales, marketing, operations, and HR in the Fast-Moving Consumer Goods (FMCG) sector, Steyn, according to MultiChoice, brings a unique blend of strategic vision, operational excellence, and interpersonal skills to the business.

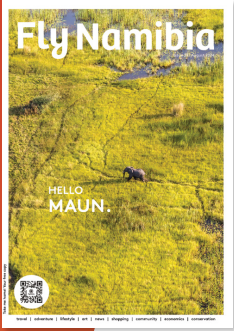
"Steyn has a deep understanding of local market conditions and the

sales strategies needed to uncover new market opportunities," the company said.

As the newest member of the management team at MultiChoice Namibia, Steyn is determined to continue driving growth, fostering innovation, and delivering tangible results in the video entertainment industry.

"MultiChoice Namibia is filled with vibrant and dedicated leaders. We are excited to have Derick join the team because he brings with him a wealth of expertise needed in our fast-moving environment," said MultiChoice Namibia Managing Director, Roger Gertze.

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Diversification, subsidies key to combating drought effects – Schlettwein

Agriculture, Water and Land Reform Minister Calle Schlettwein has called for urgent agricultural diversification and increased government support to shield the sector from worsening drought conditions.

Speaking at a recent event, Schlettwein warned that Namibia's heavy reliance on cattle and sheep farming is leaving the sector vulnerable to the impacts of climate change, which is resulting in increasingly unpredictable rainfall patterns.

"On the resilience side, we believe that we must diversify better on existing farms. So we must not only have one leg we stand on that is extensive farming of cattle or sheep," he said.

He advocates for a shift towards a more balanced approach that incorporates fauna production and intensive farming techniques to mitigate the risks associated with dry land farming.

To support farmers in this transition, the Minister called for targeted subsidies to assist those unable to engage in crop production.

These subsidies would be allocated towards initiatives such as fauna storage to enhance resilience and prevent significant losses during drought periods.

"I believe that that is only possible if we put substantial financial resources into the sector. The sector needs subsidies, farmers need subsidies to solve that problem. We cannot say that agriculture is the mainstay

“On the resilience side, we believe that we must diversify better on existing farms. So we must not only have one leg we stand on that is extensive farming of cattle or sheep.

of the economy and then under-invest in it,” he said.

The Minister also highlighted the critical issue of market access for Namibian agricultural products. While acknowledging progress in the beef and sheep sectors, he emphasised the need for consistent supply to meet market demands.

To address this challenge, he said that the government is working to improve resilience against drought through substantial financial investments in the sector.

Schlettwein further stressed the importance of conducting thorough environmental impact assessments before allowing mining operations to proceed, particularly in areas with significant groundwater reserves.

He highlighted the government's collaboration with UNESCO to acquire the necessary data and expertise to make informed decisions on water resource management.

“There is a possibility that we can mine in the aquifer where there are mineral deposits. So

we are not against the development of these economic possibilities. But we must make sure that they don't put in jeopardy a principal enabler for life at all,” he said.

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mtc

ICT accessibility for an inclusive economy

By Erasmus Nekundi

As a country, we acknowledge that we still have a fraction of the population whose full participation in the economy is restricted due to the digital divide.

This exclusion continues to be a critical hinderance to equal access to information and ultimately to the developmental agenda and prosperity of many developing countries. While we constantly keep on adapting and leveraging the new technological infrastructure, a meaningful impact is due when we make information and communication technology accessible to all citizens, hence the country's incessant effort in investing in broadband technology that will give remote areas quality internet connectivity.

MTC – the country's premier digital enabler has a principal and standing commitment to bridge the digital divide and bring about equal internet access for the upliftment of the socio-economic welfare of the people.

Thus, in its progression to complement the government efforts, the company continues to invest in network infrastructure, extending its footprint to the most periphery areas with a resolve to achieve 100% population network coverage.



“

MTC – the country's premier digital enabler has a principal and standing commitment to bridge the digital divide and bring about equal internet access for the upliftment of the socio-economic welfare of the people.

Over the past five years, MTC has invested over N\$1 billion in the expansion of its national footprint in rural and urban communities across Namibia's 14 regions, achieving a significant milestone of 98% population coverage. This has arguably unlocked the participation of many rural communities into the mainstream economy.

Furthermore, through the flagship network expansion project (the 081Every1 project), 300 sites were added/upgraded, and 70% of the sites were migrated from 3G to 4G, with the majority in rural areas.



THE

BR/EF

MOOKS & ADORA In the Morning

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This is to ensure that rural population benefits from the same experience of mobile broadband as their urban counterparts. Additionally, the telco continues to migrate customers to 3G and 4G by offering affordable smart phones – encouraging a transition from feature phones to smart devices.

In this competitive era, it is a no brainer that the adaptation and convergence of ICT unlocks business (micro and macro) efficiency in the delivery of services and products. The correlation between access to ICT and economic growth is a crucial factor that no country or business can overlook. It can never be overstated that ICT is indispensable. It is the enabler of innovation. It boosts socio-economic growth through the creation of much needed products, services and the creation of quality smart jobs.

The shared vision of providing a relevant and inclusive technological ecosystem must be underpinned with the latest engines of technology upon which a backbone of the Namibian digital economy is or must be formed. As a country, our digital drive to facilitate innovation and digitalisation must be anchored on smart cooperation (s), for it is through such that the net for inclusivity is extended further to capture the participation of the previously excluded members of the society in the mainstream economy.

Recently, MTC conducted Namibia’s official and first ever 5G trial. This symbolizes Namibia’s stride and commitment to shielding Namibia’s digital future - putting

technology as a propellant of the national smart economy and developmental agenda. The opportunities that come with 5G are vast for us (especially big Enterprises) to leverage and meet global ICT standards that are feasible for e-governance, e-commerce, e-health, e-education and everything “e.” With quality broadband internet access for all, the sophistication of service delivery and ultimate citizen economic participation becomes seamlessly inclusive in advancing economic growth.

****Erasmus Nekundi – Corporate Communications Practitioner at Mobile Telecommunications Ltd.***



2025/26 NAMIBIA HOUSEHOLD INCOME AND EXPENDITURE SURVEY (NHIES)

17 March 2025 - 17 March 2026

The NHIES will provide data on income and expenditure patterns, and insights into poverty and inequality levels in Namibia.

Pilot Survey:

30 September – 20 October 2024, only in selected areas in selected regions

Main Survey:

17 March 2025 - 17 March 2026, in all 14 regions

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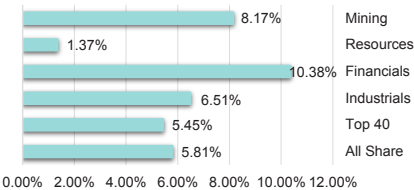
Commodities

Spot Gold	2450.44
Platinum	930.01
Palladium	932.97
Silver	27.48
Uranium	81.50
Brent Crude	80.29
Iron Ore	95.20
Copper	8859.16
Natural Gas	2.27
Lithium	11.45

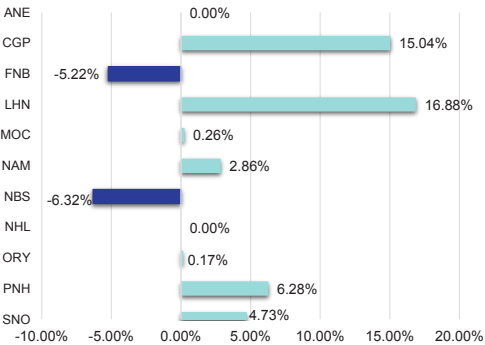
Currencies

USD/ZAR	18.0692
EUR/ZAR	19.9406
GBP/ZAR	23.2200
USD/CNY	7.1369
EUR/USD	1.1045
GBP/USD	1.2860
USD/RUB	89.7898
CPI	4.60%
Repo Rate	7.50%
Prime Rate	11.25%

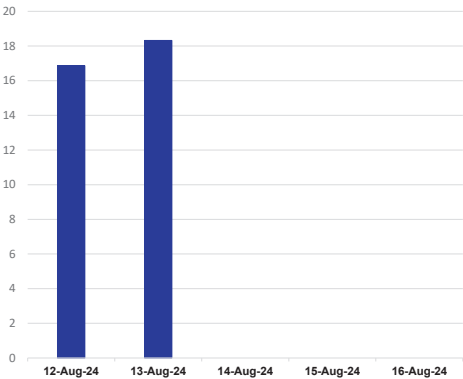
JSE Indices: Year to date movement %



NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %

