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THE BRIEF

News Worth Knowing



**Govt not backing down
on critical minerals
value-addition policy stance**

WEDNESDAY 07 AUGUST 2024

MAIN STORY



Govt not backing down on critical minerals value-addition policy stance

The Ministry of Mines and Energy says its not backing down on its value-addition stance in the critical minerals sector, dismissing concerns that such a policy could deter foreign investment.

In July, the Cabinet approved a maximum export quantity of 1,000kg for mineral analyses per annum per exporter or producer and a maximum of 20,000 tonnes was set for plant design parameters on lithium ore, cobalt, manganese, graphite, and rare earth elements.

This follows the ban on the export of unprocessed critical metals in June 2023.

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
14 August 2024
23 October 2024
4 December 2024
- Mining Expo and Conference (07 - 08 August 2024)
- Namibia Oil and Gas Conference (20 - 22 August 2024)
- Namibia Oil & Gas Conference 2024
20-22 August 2024
Mercure Hotel , Windhoek
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 - 05 September 2024

Minister of Mines and Energy, Tom Alweendo, said the country is positioning itself as a key player in the supply chain.

A central component of this strategy involves increasing domestic processing and manufacturing to maximise economic benefits for Namibians.

“Namibia is a country endowed with some of the needed critical minerals and it must count for something. Our vision is to be a significant player in the supply chain of critical minerals in support of the global energy transition,” he said.

Alweendo added that the government had intensified its international efforts to promote Namibia as an attractive investment destination over the past two years.

He highlighted the success of these efforts, including the conclusion of several collaborative agreements, and said that these outreach initiatives would continue.

“Our efforts so far have yielded good results, and we were able to conclude various collaboration pacts. We will continue to intensify our global outreach,” he said.

Additionally, Alweendo expressed that the government would like to partner with like-minded countries to create a prosperous and competitive critical

minerals sector that would benefit Namibian citizens.

He emphasised the goal of developing a comprehensive minerals industry, encompassing exploration, mining, processing, and manufacturing, which would generate employment opportunities across the value chain.


“We do recognise that achieving our vision of being a significant player in the critical minerals supply chain and to ensure that in-country value-addition takes place will be challenging,” he said.

Namibia joined Zimbabwe in demanding that all locally mined lithium be processed domestically. In December, Zimbabwe implemented a ban on raw lithium exports, aiming to prevent the smuggling of lithium ore and encourage local processing.

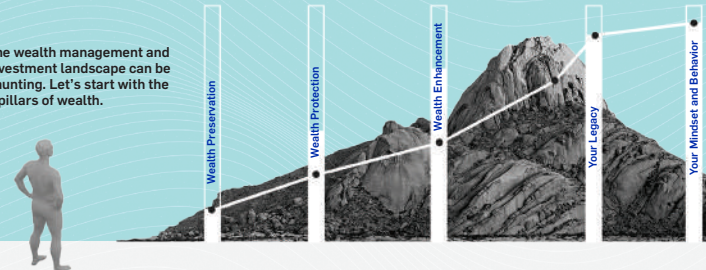
Lithium is expected to be in high demand from 2025, with its value projected to reach N\$13.9 billion according to projections from Simonis Storm.

According to the research firm, this has the potential to boost Namibia’s export earnings and revenue, with lithium expected to contribute N\$4.6 billion in revenue to the government in the extreme case and N\$1.7 billion in the conservative case.

- miningandenergy.com.na



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Head Compliance
Standard Bank Namibia



SPEAKER
MS. BARBARA DREYER
Director National Payment System
and Financial Surveillance
Bank of Namibia



SPEAKER
MR. KRISTIAN HAMUTENYA
Deputy Director - Monitoring,
Supervision and Strategic Analysis
Division, Financial
Intelligence Centre (FIC)



SPEAKER
ADV. XOLILELE KHANVILE
Chair of the United for Wildlife Financial
Intelligence of the Royal Foundation of the
Prince and Princess of Wales and Chair
of the African Chapter of the
Global Coalition



SPEAKER
MR. SAM SHIVUTE
Chief Executive Officer
Namibia Revenue Agency
(NamRA)



SPEAKER
MS. MELANIE HARRISON
Country Leader and Director
Risk Advisory Deloitte Namibia



SPEAKER
MS. SUMARI VON KUNOW
Chief Risk Officer
Momentum Metropolitan
Namibia Group



SPEAKER
MR. LEONIE DUNN
Deputy Governor
Bank of Namibia

Panel Discussion 1

Topic:
Greylisting - National Action Plan



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CEO BRISA



**ADV. MARIETTE
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Deputy Prosecutor
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MATOMOLA**
CEO Namibia



**MR. KRISTIAN
HAMUTENYA**
Deputy Director
Monitoring, Supervision and
Strategic Analysis Division (FIC)

Panel Discussion 2

Topic:
Cementing relationships within the anti-financial crime community -
How can stakeholders work better together?



**MS. PENELAO
KAPENDA**
Deputy Director Financial
Surveillance (BSN)



**MR. SHAUN
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Namibia receives 600+ new mining exploration applications

Namibia’s Ministry of Mines and Energy reported a significant surge in exploration activity, with over 600 new licence applications submitted as of December 2023.

The upward trend has continued into 2024, with an additional 400 applications received since January, bringing the total to over 1,000 new applications.

Minister of Mines and Energy Tom Alweendo said the influx of applications is a positive indicator of the growing confidence in Namibia’s mineral potential.

He said mining can create jobs, generate government revenue, and significantly boost the country’s

economy.
“Regarding applications for exploration licences, we continue to notice a heightened increase in the applications. For example, as of December 2023, we had over 600 new applications that needed to be evaluated.



VACANCY

04/2024

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Monday, 19 August 2024 @ 12H00
Contact Person: Marilyn De Kock
Human Capital Generalist, Tel: (061) 289 7037

Since January 2024 to date, we have received over 400 new applications,” Alweendo said.

He further explained that there are currently 162 valid mining licences but only 68 of those mines are actively operational.

The Minister expressed concern that the remaining licences were either on care and maintenance or had never been utilised since their issuance.

This situation, he claimed, was equally problematic as the issue with exploration licences. As a result, the Ministry adopted a stricter approach to evaluating new mining licence applications.

“To ensure that holders of mining licences do comply with the terms and conditions of their licences, we have introduced a requirement where henceforth, terms and conditions of all new mining licences shall be captured in a Mining Agreement that shall

be negotiated between the Ministry and the holder of the licence,” he said.

Alweendo also said that the overwhelming number of applications has put pressure on the Ministry’s evaluation processes.

To expedite the evaluation process and ensure that only qualified applicants proceed to the exploration phase, the Ministry has implemented stricter criteria for licence approval.

Applicants must now demonstrate financial capability and technical expertise to carry out the proposed exploration work programmes.

“Given this high volume of applications, it is no surprise that it is taking a while for us to finalise the evaluation of all the applications in a timely manner. It is not uncommon for an application to take more than a year before it is evaluated,” he said.

- mininandenergy.com.na









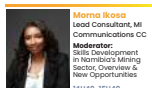






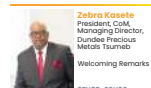






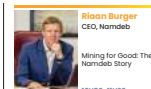



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 <p>Zebra Kasete President, COM, Managing Director, Dundee Precious Metals Tsumeb Welcoming Remarks & Opening, Chairperson of Session 1 141400-141405</p> <p>Welcome</p>	 <p>Barcelona Tseusues Chairperson, Health & Safety Committee, Director Sustainability and Business Transformation, Dundee Precious Metals Tsumeb Chamber of Mines Safety Award 141405-141420</p> <p>7th August - Session 1</p>	 <p>Zebra Kasete President, COM, Managing Director, Dundee Precious Metals Tsumeb Launch of mining inputs database 141420-141440</p> <p>7th August - Session 1</p>	 <p>Nangula Uandjo CEO, NPOB Launch of mining inputs database 141420-141440</p> <p>7th August - Session 1</p>	 <p>Hion, Tom Alweendo Minister of Mines and Energy Launch of mining inputs database 141420-141440</p> <p>7th August - Session 1</p>	 <p>Elmo Erasmus Managing Director, Terra Nova Computer Software Solutions Launch of mining inputs database 141420-141440</p> <p>7th August - Session 1</p>
 <p>Morris Kasea Lead Consultant, MI Communications CC Moderator: Skills Development in Namibia's Mining Sector: Overview & New Opportunities 141440-141445</p> <p>7th August - Session 1</p>	 <p>Irvine Simatog Executive Vice President, Evolveco Uranium - Hushe mine Panel Discussion: Skills Development in Namibia's Mining Sector: Overview & New Opportunities 141445-141450</p> <p>7th August - Session 1</p>	 <p>George Botshwe 2nd Vice President, COM, Managing Director, Q&M Namibia Panel Discussion: Skills Development in Namibia's Mining Sector: Overview & New Opportunities 141450-141455</p> <p>7th August - Session 1</p>	 <p>Freelene Parkash Associate Director, NPOB Panel Discussion: Skills Development in Namibia's Mining Sector: Overview & New Opportunities 141455-141460</p> <p>7th August - Session 1</p>	 <p>Gerda Brand Tax Director, Deloitte Namibia Panel Discussion: Skills Development in Namibia's Mining Sector: Overview & New Opportunities 141460-141465</p> <p>7th August - Session 1</p>	 <p>Roger Hawson Chief Executive, Rand Merchant Bank South Africa Panel Discussion: Skills Development in Namibia's Mining Sector: Overview & New Opportunities 141465-141470</p> <p>7th August - Session 1</p>
 <p>George Botshwe 2nd Vice President, COM, Managing Director, Q&M Namibia Session 2 Chairperson 87130-101300</p> <p>8th August - Session 2</p>	 <p>Zebra Kasete President, COM, Managing Director, Dundee Precious Metals Tsumeb Welcoming Remarks 871305-871310</p> <p>8th August - Session 2</p>	 <p>John Borshoff CEO, Deep Yellow Limited Development of the Tsumeb Project in a Resurgence Uranium Market 871310-871315</p> <p>8th August - Session 2</p>	 <p>Johann Roux Managing Director, Langer Heinrich Uranium Mine Restarting the Langer Heinrich Uranium mine 871315-871320</p> <p>8th August - Session 2</p>	 <p>Warner Ewald Managing Director, Barronman Mining Resources Namibia Barronman's Change-8 Project: Surviving the Uranium Downturn 871320-871330</p> <p>8th August - Session 2</p>	 <p>Nangula Uandjo CEO, NPOB NPOB Investor Retention and After Care Services 871330-101300</p> <p>8th August - Session 2</p>
 <p>Veston Molango CEO, Chamber of Mines Chairperson of Session 3 101300-121300</p> <p>8th August - Session 3</p>	 <p>Godfrey Ngigalae Senior Mineral Resources Manager, Delamaine Namibia Beyond the Waves: Innovations in Marine Environmental Management 101300-101310</p> <p>8th August - Session 3</p>	 <p>Riaan Burger CEO, Namdeb Mining for Good: The Namdeb Story 101310-101315</p> <p>8th August - Session 3</p>	 <p>Vilho Hangombe Founder & Director, KICO Drilling Driving Local Content in Namibia's Mining Sector: The case of Koko Drilling 101315-101320</p> <p>8th August - Session 3</p>	 <p>Maggie Rhine Petroleum Commissioner, MME A New Dawn for Namibia's Extractive Sector 101320-121300</p> <p>8th August - Session 3</p>	 <p>John Roos 2nd Vice President, Chamber of Mines Closing Remarks 101320-121300</p> <p>8th August - Session 3</p>



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Credit extended to private sector remains subdued, declining by N\$732.6 million m/m

Namibia's total private sector credit extension amounted to N\$113.60 billion in June, representing a decline of N\$732.6 million from May, data from IJG Securities reveals.

However, compared to the same period last year, private sector credit extension has increased by N\$2.02 billion, reflecting a 1.81% year-over-year growth.

The breakdown reveals that individuals hold an outstanding credit of N\$67.59 billion, while corporates account for N\$46.02 billion.

IJG said the normalised cumulative credit outstanding amounted to N\$113.6 billion (removing the interbank swaps of the Bank of Namibia accounts for non-resident private sector claims).

"A net amount of

N\$732.6 million was repaid to creditors during June, driven by a net repayment of N\$1.0 billion by business, which was partially offset by individuals borrowing a net amount of N\$285.3 million," said IJG.

The outstanding amount for corporates decreased by N\$1.02 billion from the previous month, resulting in a 2.16% decline, but showed an increase of N\$241.0 million over the past year, reflecting a 0.53% rise.

Meanwhile, individuals saw an uptick of N\$285.3 million month-over-month, a



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0.42% increase, and a N\$1.77 billion year-over-year increase, translating to a 2.70% growth.

IJG reports that mortgage loans experienced a modest monthly increase of N\$217.4 million, or 0.37%, and a yearly rise of N\$371.8 million, equating to a 0.63% growth.

"Elevated interest rates have diminished the demand for mortgage loans, as businesses were net repayers of mortgage loans for the 21st consecutive month and individuals remained net borrowers, but at a very low level," said IJG.

Other loans and advances decreased by N\$288.6 million, or 0.93%, from the previous month but showed a substantial annual increase of N\$2.37 billion, representing an 8.40% growth.

"Repayments made by the fishing industry drove the lower growth rate, but other

industries remain net borrowers of other loans and advances, while individuals minimally drove growth," said IJG.

Overdrafts declined sharply by N\$770.1 million month-over-month, a 6.75% drop, and by N\$2.43 billion year-over-year, marking an 18.62% decrease.

"This is the largest decline in this credit type since 2005 and the 5th consecutive month that the credit type contracted. Repayments by businesses in the commercial and services sector and the manufacturing sector drove overdraft lending down," said IJG.

Meanwhile, instalment credit rose by N\$108.6 million from the previous month, a 0.84% increase, and by N\$1.70 billion over the past year, a 14.98% rise.

"The growth of the tourism sector benefits instalment credit extension as rental companies are buying vehicles to meet volumes demanded," said IJG.

Launch of Namibia's Green Industrialisation Blueprint (GIB)

Namibia stands at the threshold of a transformative era, poised to harness her abundant natural resources and strategic advantages to forge a sustainable, prosperous future. Under the tutelage of our Minister of Industrialisation, Trade and SME Development we have crafted Namibia's Green Industrialisation Blueprint, representing a pivotal roadmap for our nation's journey towards economic diversification, environmental stewardship, and social progress.

Guided by the visionary thinking of the 3rd President of the Republic of Namibia, Dr. Hage Geingob — and building on the Economic Advancement pillar of the Harambee Prosperity Plan II — this blueprint charts a pathway for Namibia to leapfrog into green and sustainable industrialisation. At its heart lies the immense potential of hydrogen, a clean energy carrier that promises to position the country as a frontrunner in the unfolding and inevitable energy transition.

The objectives set forth in this document are ambitious yet achievable. On one hand, this blueprint outlines the way in which our vast solar and wind resources, coupled with our strategic location and stable political environment, provide a unique opportunity to create a thriving green hydrogen industry, attracting investment, fostering innovation, and generating thousands of skilled jobs for our people. On the other, it

encompasses the creation of extensive downstream opportunities that will add value to our natural resources while creating significant economic opportunity. Moreover, the strategy aligns perfectly with our climate action commitments, taking concrete steps to reduce our carbon footprint while preserving our unique natural environment.

In the Harambee Prosperity Plan II, President Geingob noted: "We cannot achieve the goal of a prosperous Namibia if we do not deepen regional integration and Pan-African solidarity. For this reason, our goals for a prosperous and inclusive Namibia will remain closely aligned with the plans of the Southern African Development Community (SADC) and Agenda 2063: The Africa We Want of the African Union."

The success of Namibia's green industrialisation goals, therefore, hinge on collaboration and partnerships with our regional and global peers. We call upon all stakeholders — government, the private sector, academic institutions, and civil society — to engage actively with this strategy and contribute to its implementation.



James Mnyupe
Green Hydrogen Commissioner



Dr. Hage G. Geingob
(1941-2024)

To the memory of His Excellency
Dr. Hage G. Geingob, the late
President of the Republic of Namibia.

His visionary leadership and unwavering commitment to prosperity and economic transformation have been instrumental in shaping this blueprint, laying the foundation for Namibia's green energy future.

In honour of Dr. Hage Geingob's legacy and in celebration of his birthday, the Green Industrialisation Blueprint (GIB) will be launched tomorrow, 03rd August 2024.

Please find the GIB on the Namibia Green Hydrogen Programme's (NGH2P) website:
<https://gh2namibia.com/media-downloads/>



New tax bill to cap interest deductions, limit tax loss carry forwards

The Treasury has introduced a bill to amend the Income Tax Act of 1981 aimed at capping interest deductions and limiting tax loss carryforwards to close corporate loopholes.

Minister of Finance and Public Enterprises Iipumbu Shiimi said the

government is closing loopholes previously exploited by multinationals, such as excessive interest deductions and indefinite tax loss carryforwards.

He said this is in line with the country's objective to protect and broaden the tax base.

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A square QR code with a blue and white pixelated pattern. In the center of the QR code is a circular logo with the letters 'TB' and the words 'THE BRIEF' underneath.

A black smartphone is shown vertically, displaying the 'The Brief' app. The app's interface features a header with the 'BR/EF' logo, followed by a main article titled 'Hyphen commits to Namibian rail expansion 2030' with a photo of a group of people. Below this is another article titled 'Namibian business' with a photo of a herd of cattle in a field. At the bottom, there are two smaller article thumbnails.

"The bill introduces a limit of 30% on interest deductions, excluding SMEs to support their growth. It also limits the carry forward of tax losses to five years for non-mining companies and ten years for mining companies," he said.

To help small and medium enterprises raise capital offshore,

the bill proposes an exception for interest expenses below N\$3 million, targeting smaller enterprises.

"This aligns with our regional and international commitments, including the SADC protocol and global anti-avoidance standards. We believe that these amendments will contribute to increased revenue mobilisation, sustainable growth, and a fair and equitable tax system," he said.

Shiimi noted that the policy aims to balance the interests of all stakeholders, reduce compliance costs, and pave the way for future tax rate reductions.

"These amendments are designed to provide domestic relief to households, enhance incomes, and create a favourable environment for businesses. Our goal is to stimulate investment and address incidental needs," he added.

The Minister noted that the government has also considered ways to



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THE

BRIEF

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enhance the competitiveness of the tax system to attract more investments and support economic growth.

Namibia is a signatory to the SADC Protocol on Finance and Investment, which mandates cooperation and coordination of tax regimes among member states.

Additionally, Namibia is part of the Inclusive Framework, a body of over 145 countries working to combat base erosion and profit shifting."These actions align with Namibia's long-term goals to address these issues. Base erosion involves corporate tax planning, where multinational companies shift profits from high-tax jurisdictions to lower-tax ones, often moving income from developing to developed countries," Shiimi said.

Furthermore, Namibia is working to improve its tax administration to build trust, increase voluntary compliance, and boost revenue collections.

VACANCIES



The Namibia Investment Promotion and Development Board (NIPDB) is looking for suitably qualified and experienced Namibian citizens to fill the following positions:

- **Executive Director: MSME Development and Export Promotion**
- **Consultant: MSME Business Advisory Services**
- **ICT Technician**

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The NIPDB is an equal opportunity employer and complies with the Affirmative Action Legislation. In line with the Affirmative Action (Employment) Act, No. 29 of 1998, suitably qualified persons with disabilities who meet the requirements are encouraged to apply. Please note that reference checks and competency assessment tests will be conducted, and qualifications will be verified.

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ABOUT NIPDB

The Namibia Investment Promotion and Development Board (NIPDB) is mandated to promote and facilitate investment by foreign and Namibian investors, and coordinate MSME activities across all levers of the economy, with the aim of contributing to economic development and job creation.

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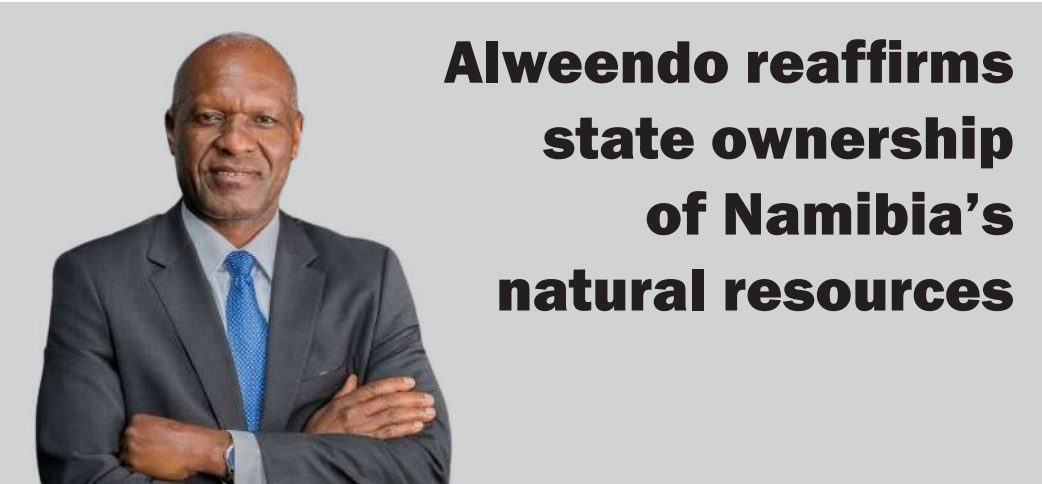
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Alweendo reaffirms state ownership of Namibia's natural resources

Minister of Mines and Energy Tom Alweendo has affirmed that all resources, both below and above the surface—including those on

the continental shelf and within Namibia's territorial waters and exclusive economic zone—are state-owned unless lawfully claimed otherwise.

His statement aimed to clarify ownership and management rights, emphasising the government's authority to regulate these resources.

"As per Article 100 of the Namibian Constitution, let us not be distracted by alternative interpretations. The resources are ours, and we have the right to decide how to share them with those investing in their exploitation," he said.

Alweendo acknowledged Namibia's rich natural resources but noted that this wealth is not always reflected in the

BIDDING INVITATION



The **Communications Regulatory Authority of Namibia (CRAN)** is a juristic person established in terms of Section 4 of the Communications Act (No. 8 of 2009), which came into operation on 18 May 2011.

REQUEST FOR PROPOSAL (RFP)

PROCUREMENT REFERENCE	PROCUREMENT DESCRIPTION	COST
SC/RP/CRAN-06/2024	Provision of Consultancy Services for Architectural Services for the Planning, Architecture and Engineering Design and Cost Estimate for the Construction of the CRAN Head Office Building	Free

INFORMATION TO BIDDERS

Interested bidders must request the bidding document via email at Email: PMU@cran.na.

CLOSING DATE

Tuesday, 03 September 2024 at 11h00 AM (Namibia Local Time)

BIDS SUBMISSION ADDRESS

Tender Box at Reception
CRAN at Freedom Plaza, Courtside Building, 3rd Floor
c/o Fidel Castro & Rev. Michael Scott Street, Windhoek

CONTACT PERSON

PROCUREMENT MANAGEMENT UNIT

Name: Mr. Hudson Sisinyize
Telephone: +264 61 222 666
E-mail: PMU@cran.na

Physical Address: Communications House, No.56 Robert Mugabe Avenue, Windhoek, Namibia
Postal Address: Private Bag 13309, Windhoek, Namibia Tel: +264 61 222 666 Fax: +264 61 222 790
Fax2Email: +264 088 642 748 Website: www.cran.na

lives of its citizens.

"We envision a more dynamic and complex economy supported by our natural resources. The government is committed to developing this sector to build a resilient, sustainable, and diversified economy," the Mines and Energy minister said.

He pointed out that current oil findings are discoveries rather than fully operational commercial entities.

He urged for clarity in communication and expectations as these discoveries are further developed.

"The companies responsible for these discoveries are now analysing data to determine the best approach for translating them into commercially viable production. Communities of interest must understand this process," he said.

This comes as Namibia has introduced a draft National Upstream Petroleum Local Content Policy which outlines a pathway for Namibian citizens and companies to benefit from the country's oil and gas resources.


According to Mines and Energy ministry, the end goal of local content policy is to spread the wealth generated by the natural resources among Namibians, develop the skills of the Namibian people in oil and gas professions, and promote the establishment of Namibian oil and gas businesses.

The Southern African country, which is yet to produce any oil or gas, has become a global exploration hotspot after offshore discoveries by TotalEnergies and Shell, and wants to accelerate the milestone of first output.


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De Beers Shining Light Awards 2024 entry callout

De Beers Group has opened submissions for the 2024 Shining Light Awards, a platform designed to spotlight the creative talents of jewellery designers from its diamond-producing partner countries.

Aspiring designers have until 15 August 2024 to submit their entries. The Shining Light Awards were launched in 1995 and have grown to include submissions from new graduates of jewellery design programmes in Botswana, Canada, Namibia and South Africa.

Students from De Beers Group's diamond-producing partner countries, between the ages of 18 to 35 with substantive background in jewellery designing are eligible for the Shining Light Awards.

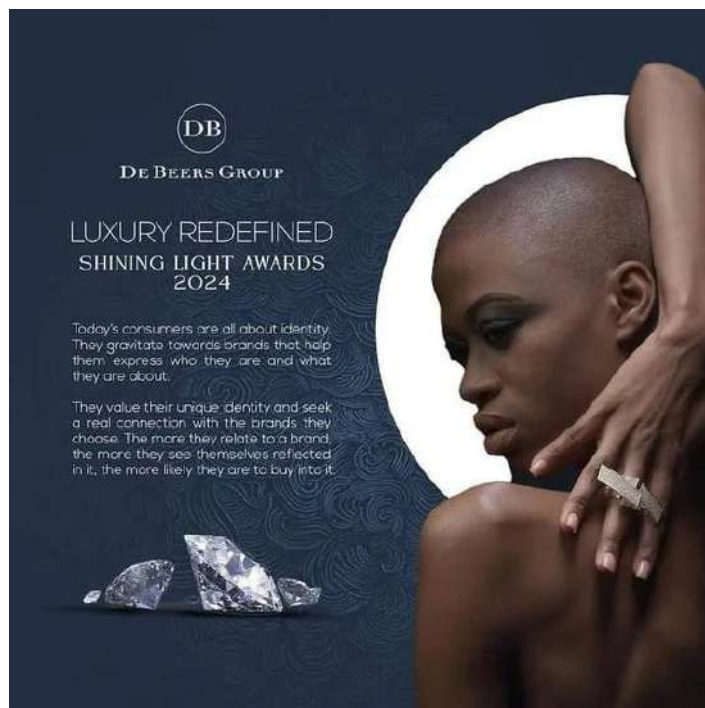
"The jewellery design competition is open to students from De Beers Groups' diamond-producing partner countries (Botswana, Canada, Namibia and South Africa) between

the ages of 18-35 and who could be currently enrolled in a jewellery design and manufacturing programme, are graduates from one of the related programmes or simply talented freelance designers," the Namibia Diamond Trading Company said.

The Shining Light Awards are incentivised by cash prizes of N\$750,000 for first place, second place N\$500,000 and third place N\$250,000.

The awards are also supplemented by business support packages inclusive of a tax clearance certificate, business registration and a high-level business plan, skills development packages and tuition packages for all the winnings.

The Shining Light Awards is De Beers' youth development strategy, designed to create an environment for growth, skills transfer, entrepreneurship, global experiences and mentorship in the jewellery design sector.



DB
DE BEERS GROUP

LUXURY REDEFINED
SHINING LIGHT AWARDS
2024

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They value their unique identity and seek a real connection with the brands they choose. The more they relate to a brand, the more they see themselves reflected in it, the more likely they are to buy into it.



National Assembly ratifies ATI regulations

The Ministry of Information and Communication Technology on Tuesday announced the endorsement of the Access to Information (ATI) Act’s regulations by the National Assembly.

The ATI law (Act No. 8 of 2022) is vital to promote access to information. Minister of Information and Communication Technology Emma Theofelus said the commencement of ATI will lead to the establishment of the independent Office of the Information Commissioner.

This will enable the appointment of the

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A photograph showing several wind turbines and solar panels in a field during sunset or sunrise, with a warm orange glow.

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Information Commissioner and Deputy Information Commissioner, as outlined by the Act. This Commission will enhance and amplify the public’s right to access information.

“This development will facilitate the appointment of the Information Commissioner and the Deputy Information Commissioner as stipulated in the Act.


The Commission will play a crucial role in safeguarding and promoting the public’s rights to access information,” Theofelus said.

Moreover, Ministry of Information and Communication Technology Senior Public Relations Officer Shoki Kandjimi said this important milestone confirms the country’s dedication to access to information as established by the ATI legislation.

“This significant milestone reaffirms the country’s commitment to promoting transparency, accountability, good governance and access to information as enshrined in the ATI legislation,” he said.


Furthermore, Kandjimi highlighted that with the endorsement of the ATI regulations, the Minister will soon announce in the Government Gazette when the Act will be implemented and set it in motion.

“With the endorsement of the Access to Information Regulations, Hon. Emma Theofelus, Minister of Information and Communication Technology will soon issue a notice in the Government Gazette for the commencement of the implementation of this Act and pave the way for operationalisation,” Kandjimi said.



www.debmarine.com

EXPRESSION OF INTEREST



First date of publication: 1 August 2024

TENDER NO: DBMNE0507 ONBOARD VISUAL DATA ANALYSIS PROJECT: MACHINE VISION APPLICATION FOR REAL-TIME SIZING SCREEN OBJECT DETECTION AND MEASUREMENT.

DESCRIPTION:
Debmarine Namibia, a marine diamond recovery company situated in the Atlantic 1 Mining Licence Area (ML47), conducts diamond retrieval operations at water depths ranging from 90 to 140 meters, located about 20 kilometres off the south-western coast of Namibia. The primary goal of this research initiative is to develop an innovative machine vision model application to detect, identify, count, categorise, measure and record materials on our diamond recovery vessel sizing screens. Eligible companies or experienced consultants are invited to express interest in developing this monitoring application utilising machine vision technology, to advance our environmental monitoring efforts in the marine diamond recovery sector.

SCOPE OF WORK:
The scope of work will focus on the development of a monitoring application using machine vision to detect, count, measure and record materials (+19mm in size) coming on to the screens during the recovery process on the vessels. The model will provide reliable and comprehensive data to guide informed monitoring and management strategies by collecting and analysing data in real-time. The scope should include the following.

- Image acquisition and recording setup.
- Create dataset.
- Model development.
- Train and test detection model.
- Deploy and verify the model.
- Reporting and project management.

DOCUMENTS TO BE SUBMITTED:

- Company profile.
- Clear outline of expertise in machine vision.
- Relative experience in development of machine vision models
- Highlight at least three models developed.
- A similar model in the marine environment would be an added advantage.

CLOSING DATE: 6 September 2024 at 12H00, by electronic submission



Registered businesses interested in providing such services are requested to submit the business profiles with all relevant documents, and fees with reference number DBMNE0507 ONBOARD VISUAL DATA ANALYSIS PROJECT.

SUBMISSION OF ELECTRONIC COMPANY PROFILES:
Email Address: Tenders@debmarine.com
Subject line: DBMNE0507 ONBOARD VISUAL DATA ANALYSIS PROJECT

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8481
Email: TenderEnquiries@debmarine.com
Subject line: DBMNE0507 ONBOARD VISUAL DATA ANALYSIS PROJECT

DISCLAIMER:
Debmarine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarine Namibia shall not accept submissions rendered after the closing date and time.





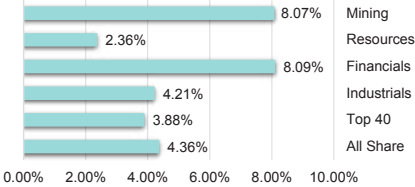
Commodities

Spot Gold	2400.34
Platinum	928.19
Palladium	901.89
Silver	27.03
Uranium	82.00
Brent Crude	78.12
Iron Ore	99.55
Copper	8830.20
Natural Gas	2.07
Lithium	11.65

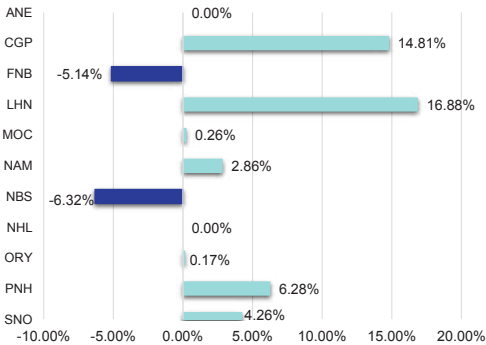
Currencies

USD/ZAR	18.3658
EUR/ZAR	20.0816
GBP/ZAR	23.3685
USD/CNY	7.1763
EUR/USD	1.0931
GBP/USD	1.2722
USD/RUB	85.9790
CPI	4.60%
Repo Rate	7.75%
Prime Rate	11.50%

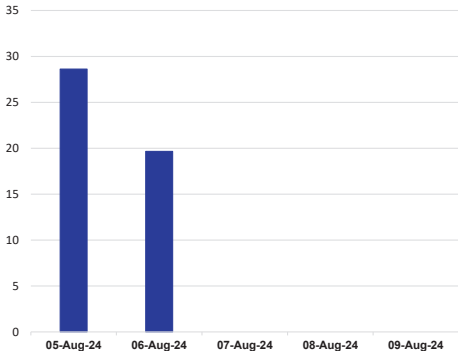
JSE Indices: Year to date movement %



NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %

