

#### FUNDING

Andrade completes  
N\$175m Bank  
Windhoek funding deal  
p. 07



#### DEVELOPMENT

Ongos Valley Sports  
Stadium development  
estimated at N\$2 billion  
p. 10



#### MARKETS

Understanding  
financial  
markets  
p. 16



# THE BRIEF

News Worth Knowing



**Zambia's power woes pose no risk  
to Namibian consumers – Alweendo**

TUESDAY 06 AUGUST 2024

## MAIN STORY

# Zambia's power woes pose no risk to Namibian consumers – Alweendo

**T**he Minister of Mines and Energy, Tom Alweendo, says Namibia will remain unaffected by recent power cuts experienced in Zambia, a key supplier of electricity to the country.

Zambia has been experiencing power cuts, and it is reported that ZESCO Limited would import 218 megawatts (MW) of electricity at a cost of US\$19 million from Eskom in South Africa and Zimbabwe Power Company to offset the anticipated loss of 135MW when Maamba Collieries Limited undergoes mandatory maintenance at the end of this month.

According to Alweendo, while the situation in Zambia highlights the potential vulnerabilities of relying on external power sources, Namibia's current power supply remains stable.

"Zambia has recently restored power exports to us. This appears to be due to increased water levels, allowing them to continue supplying electricity and we are still getting it from Eskom," he said.

He further emphasised the importance of accelerating local power production to further strengthen the country's energy independence.

The Minister said by reducing reliance on external suppliers, Namibia can enhance its resilience to future challenges and ensure a stable power supply for its citizens and businesses.

"We face the risk of fluctuating prices



## Crucial Dates

- Bank of Namibia Monetary Policy announcement date:  
14 August 2024  
23 October 2024  
4 December 2024
- Mining Expo and Conference (07 - 08 August 2024)
- Namibia Oil and Gas Conference (20 - 22 August 2024)
- Namibia Oil & Gas Conference 2024  
20-22 August 2024  
Mercure Hotel , Windhoek
- Global African Hydrogen Summit (GAh2S)  
Windhoek, Namibia from 03 – 05 September 2024

“We face the risk of fluctuating prices or supply disruptions from our power importers.

or supply disruptions from our power importers. To gain control over our energy security, we must prioritise increasing our own power generation,” Alweendo said.

Namibia imports around 180 MW from Zambia after NamPower secured an additional 80MW from the Zambia Electricity Supply Corporation (ZESCO) in

April 2022, under a 10-year power supply agreement reported to be worth N\$8.5 billion (US\$500 million).

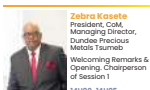





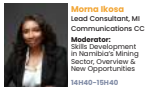




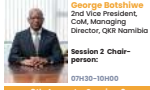











Namibia imports some 60% of its electricity needs from neighbouring countries in its quest to meet the country’s daily energy demands, averaging 750MW.

- [miningandenergy.com.na](http://miningandenergy.com.na)



Green Shoots for Namibia’s Mining Industry:  
A Season of Opportunity and Growth to Drive Economic Expansion

FREE ENTRANCE


 <p><b>Zebra Kasete</b> President, CoM, Managing Director, Dundee Precious Metals Trustumb Welcoming Remarks &amp; Opening, Chairperson of Session 1 14H00-14H05</p> <p>Welcome</p>	 <p><b>Barcelona Tsosue</b> Chairperson, Health &amp; Safety Committee, La Sector Sustainability and Business Transformation, Dundee Precious Metals Trustumb Chamber of Mines Safety Award 14H05-14H10</p> <p>7th August - Session 1</p>	 <p><b>Zebra Kasete</b> President, CoM, Managing Director, Dundee Precious Metals Trustumb Launch of mining inputs database 14H10-14H40</p> <p>7th August - Session 1</p>	 <p><b>Nangula Usandja</b> CEO, NPE Launch of mining inputs database 14H10-14H40</p> <p>7th August - Session 1</p>	 <p><b>Hon. Tom Alweendo</b> Minister of Mines and Energy Launch of mining inputs database 14H10-14H40</p> <p>7th August - Session 1</p>	 <p><b>Elma Erasmus</b> Managing Director, Tara Kwozo Computer Software Solutions Launch of mining inputs database 14H10-14H40</p> <p>7th August - Session 1</p>
 <p><b>Merna Bosa</b> Lead Consultant, MI Communications CC Moderator: Skills Development in Namibia's Mining Sector: Overview &amp; New Opportunities 14H40-15H40</p> <p>7th August - Session 1</p>	 <p><b>Ivonne Simelane</b> Executive Vice President, Deep Yellow Hushe mine Panel Discussion: Skills Development in Namibia's Mining Sector: Overview &amp; New Opportunities 14H40-15H40</p> <p>7th August - Session 1</p>	 <p><b>George Botshabane</b> 2nd Vice President, CoM, Managing Director, Q&amp;E Namibia Panel Discussion: Skills Development in Namibia's Mining Sector: Overview &amp; New Opportunities 14H40-15H40</p> <p>7th August - Session 1</p>	 <p><b>Frederick Potokash</b> Associate Director, PWC Panel Discussion: Skills Development in Namibia's Mining Sector: Overview &amp; New Opportunities 14H40-15H40</p> <p>7th August - Session 1</p>	 <p><b>Gerda Brand</b> Tax Director, Deloitte Namibia Panel Discussion: Skills Development in Namibia's Mining Sector: Overview &amp; New Opportunities 14H40-15H40</p> <p>7th August - Session 1</p>	 <p><b>Roger Hewson</b> Chair, Brufawa, Rand Mechan Bank South Africa Moderating the Green Shoots: Leveraging Insights for Sustainable Growth in Namibia's Mining Sector 15H40-15H45</p> <p>7th August - Session 1</p>
 <p><b>George Botshabane</b> 2nd Vice President, CoM, Managing Director, Q&amp;E Namibia Session 2 Chair- person: 07H30-10H00</p> <p>8th August - Session 2</p>	 <p><b>Zebra Kasete</b> President, CoM, Managing Director, Dundee Precious Metals Trustumb Welcoming Remarks 07H30-08H00</p> <p>8th August - Session 2</p>	 <p><b>John Borsheff</b> CEO, Deep Yellow Limited Development of the Tumpos Project in a Resourcing Uranium Market 08H00-08H30</p> <p>8th August - Session 2</p>	 <p><b>Johan Roux</b> Managing Director, Langer Heinrich Uranium Mine Restarting the Langer Heinrich Uranium mine 08H30-09H00</p> <p>8th August - Session 2</p>	 <p><b>Warner Ewald</b> Managing Director, Barrick Mining Resources Namibia Ranemmaru Etango-8 Project: Surviving the Uranium downturn 09H00-09H30</p> <p>8th August - Session 2</p>	 <p><b>Nangula Usandja</b> CEO, NPE NPE's Investor Retention and After Care Services 09H30-10H00</p> <p>8th August - Session 2</p>
 <p><b>Verton Melange</b> CEO, Chamber of Mines Chairperson of Session 3 13H00-13H00</p> <p>8th August - Session 3</p>	 <p><b>Godfrey Ngolise</b> Senior Mineral Resources Manager, Debonair Namibia Beyond the Waves: Innovations in Marine Environmental Management 13H00-13H50</p> <p>8th August - Session 3</p>	 <p><b>Riaan Burger</b> CEO, Namdeb Mining for Good: The Namdeb Story 13H50-15H20</p> <p>8th August - Session 3</p>	 <p><b>Vilho Hanghome</b> Founder &amp; Director, KODD Drilling Driving Local Content in Namibia's Mining Sector: The case of KODD Drilling 15H20-15H50</p> <p>8th August - Session 3</p>	 <p><b>Maggie Shino</b> Managing Director, Commissioner, MME A New Dawn for Namibia's Extractive Sector 15H50-12H30</p> <p>8th August - Session 3</p>	 <p><b>John Roos</b> 2nd Vice-President, Chamber of Mines Closing Remarks 12H30-13H00</p> <p>8th August - Session 3</p>



# Namibia's Avo SuperShop reports 1,800+ users and 3,000+ products in first year

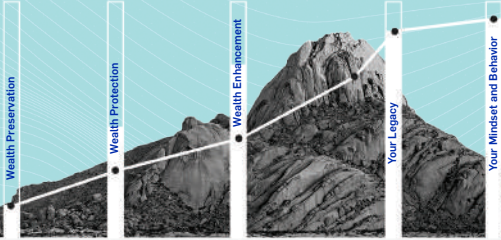
Nedbank's Avo SuperShop registered over 1,800 users and features more than 3,000 products from 19 merchants, since its launch in Namibia in the

second half of 2023. According to Nedbank Group unaudited interim results for the six months ended 30 June 2024, this is expected to continue



**SIMONIS STORM**

The wealth management and investment landscape can be daunting. Let's start with the 5 pillars of wealth.



Wealth Preservation

Wealth Protection

Wealth Enhancement

Your Legacy

Your Mindset and Behavior

**50%**

of the battle is won in the mind. 50% is starting the journey with Simonis Storm.

**Enriching Generations**

Invest with us to start your wealth management journey.

**Windhoek**  
Tel: +264 833 254 194  
4 Koch Street Klein Windhoek

**Swakopmund**  
Tel: +264 83 722 3900  
51 Sam Nujoma Avenue

Our Legacy: Simonis Storm celebrates 27 years in wealth management. Legacy: Spitzkoppe is a collection of bald granite peaks, more than 120 million years old.



“The Avo SuperShop serves as a digital marketplace where customers can access essential goods, fashion items, and appliances while prioritising the security of transactions and offering rewards through AvoPoints for Nedbank Namibia clients.

to improve as more users register and more merchants are added to the platform.

The Avo SuperShop serves as a digital marketplace where customers can access essential goods, fashion items, and appliances while prioritising the security of transactions and offering rewards through AvoPoints for Nedbank Namibia clients.

The merchants include Nictus, MegaTech, Nanodog, Pandora, Zera Leather, Inside Africa, Apple, Leer Meester, Maillot Jaune, Chai Namibia, Lovelle’s Baby Boutique, Makalani Homeware, Double Barrel Arms, JCSports, Canocopy, DF Creations and Cira Tech.

The merchants also include Inside Africa, Aesthetic Centre Olympia, Impact Studio among others. The group’s digitally active clients make up 67% (H1 2023: 60%) of the total

client base during the period under review.

"Our digital growth strategy will remain focused on limited enhancements and the implementation of new solutions outside of our convergence journey, which are necessary to remain competitive and to grow and achieve scale," said the report.

Nedbank Africa Regions Group Managing Executive Terence Sibiyi said headline earnings in the region decreased by 36% to R725 million and a return on equity of 18.2% was generated

BIDDING INVITATION



The **Communications Regulatory Authority of Namibia (CRAN)** is a juristic person established in terms of Section 4 of the Communications Act (No. 8 of 2009), which came into operation on 18 May 2011.

REQUEST FOR PROPOSAL (RFP)

PROCUREMENT REFERENCE	PROCUREMENT DESCRIPTION	COST
SC/RP/CRAN-06/2024	Provision of Consultancy Services for Architectural Services for the Planning, Architecture and Engineering Design and Cost Estimate for the Construction of the CRAN Head Office Building	Free

INFORMATION TO BIDDERS

Interested bidders must request the bidding document via email at Email: [PMU@cran.ng](mailto:PMU@cran.ng).

CLOSING DATE

Tuesday, 03 September 2024 at 11h00 AM (Namibia Local Time)

BIDS SUBMISSION ADDRESS

Tender Box at Reception  
CRAN at Freedom Plaza, Courtside Building, 3<sup>rd</sup> Floor  
c/o Fidel Castro & Rev. Michael Scott Street, Windhoek

CONTACT PERSON

PROCUREMENT MANAGEMENT UNIT

Name: Mr. Hudson Sisinyize  
Telephone: +264 61 222 666  
E-mail: [PMU@cran.ng](mailto:PMU@cran.ng)

Physical Address: Communications House, No.56 Robert Mugabe Avenue, Windhoek, Namibia  
Postal Address: Private Bag 13309, Windhoek, Namibia Tel: +264 61 222 666 Fax: +264 61 222 790  
Fax2Email: +264 088 642 748 Website: [www.cran.na](http://www.cran.na)

during the half year.

"This performance was driven by decreases in headline earnings in the Southern African Development Community (SADC) operations and the performance of our ETI associate investment during the period. Southern African Development Community operations decreased by 41% to R271 million and its ROE decreased to 7.3%," he said.

He noted that the declines were largely because of changes in the functional currency for Zimbabwe to the US dollar, causing the non-repeat of the unrealised forex gains from the prior year.

Excluding the impact of the prior year forex gains impacting NIR, headline earnings in SA would have increased by 65%.

"Nedbank's Africa Regions business remains in really good shape and is poised to grow further. If H1 2023 once-offs and foreign currency base effect are excluded, earnings for the NAR business would have been up by 10%," he said.

Some highlights in the SADC operations include overall number of clients' growth by 9%, of which 40% are main-banked clients.

"This month we are celebrating the first anniversary of the launch of the Avo SuperShop in Namibia. Pleasingly we are continuing to grow our registered users, with now over 3,000 products from nineteen merchants on offer," he said.

Meanwhile, SADC's net interest income increased by 5% to R1 245 million and was mainly driven by higher interest rates with net interest margin widening slightly to 7.58% (H1 2023: 7.55%) and growth in loans and advances across the markets except for Namibia.

"This was offset by a 3% decrease in average loans and advances to R21 billion due to lower demand in Namibia," the report noted.



NAMIBIA BUSINESS SCHOOL

## 2025 Applications Open

Enhance your business expertise with our specialised business related programmes.

Programmes on offer:

- **Diploma in Business Management\***  
NQF level 6 | Duration: 1-year
- **Diploma in Project Management\***  
NQF level 6 | Duration: 1-year
- **Diploma in Business Leadership**  
NQF level 7 | Duration: 1-year
- **Postgraduate Diploma in Business Administration**  
NQF level 8 | Duration: 1-year
- **Postgraduate Diploma in Management and Leadership (Higher Education)**  
NQF level 8 | Duration: 1-year
- **Masters of Business Administration (7-Specialisations available)**  
NQF level 9 | Duration: 2-years
- **Doctor of Business Administration**  
NQF level 10 | Duration: 3-years

\*Additionally, offered through the Mature Age Entry Scheme (MAE)

For detailed information and to apply, visit our website at: [www.nbs.edu.na](http://www.nbs.edu.na)

Application fee: N\$400.00  
Normal application deadline: 30 September 2024  
MAE extended deadline: 31 August 2024

Enquiries, contact:  
Mr Alfonso Gobs | [agobs@unam.na](mailto:agobs@unam.na) | 061 413 500/6



SCAN ME TO  
APPLY



**A**ndrada Mining Limited (Andrada) on Tuesday announced the successful completion of an N\$175 million funding agreement with Bank Windhoek Limited.

The deal replaces the company’s existing lending facilities and underpins its growth strategy. In March 2024, Andrada Mining’s subsidiary, Uis Tin Mining Company Pty Limited (UTMC), entered into a N\$175 million conditional credit agreement with Bank Windhoek.

Andrada CEO, Anthony

Viljoen, said the funding package includes a senior secured long-term loan and associated working capital facilities.



VACANCY

04/2024

The MVA Fund is a statutory body established to design, develop, promote, and implement motor vehicle accident and injury prevention measures. The Fund provides assistance and benefits to all people injured and dependants of those killed in motor vehicle accidents in accordance with MVA Fund Act, Act 10 of 2007.

**Position:** Assistant Accountant (Paterson Grade C1)  
**Duration:** Permanent  
**Duty Station:** Windhoek Service Centre

The MVA Fund seeks a qualified candidate to fill the above position.

For further information and submission of applications, please visit our website at:

<http://www.mvafund.com.na>

**Closing Date:**  
**Monday, 19 August 2024 @ 12H00**  
**Contact Person:** Marlyn De Kock  
Human Capital Generalist, Tel: (061) 289 7037

Proceeds will be allocated to optimise working capital, execute strategic growth initiatives, and retire existing debt.

"Notably, the improved working capital facility will better support our production increases year on year. We look forward to executing final documentation and entering into a collaborative relationship as we achieve our ambitious growth plans," he said.

He further said that the agreement offers several key benefits, including more favorable terms, reduced debt servicing costs, and increased cash flow.

Additionally, Bank Windhoek has expressed interest in supporting the construction of a 5MW solar plant at Uis.

"We are excited to partner with a respected Namibian-owned financial institution like Bank of Windhoek.

This comprehensive agreement aligns perfectly with Andrada's current and future funding needs. The increased cash flow should empower us to execute key operational decisions," Viljoen said.

He further said that of the loan, N\$100 million is a senior secured six-year debt with no capital repayments for the initial 12 months from the date of drawdown.

Additionally, the intention is that Bank Windhoek will refinance the Company's working capital facilities totaling N\$50 million, while also providing AfriTin Mining (Namibia) Pty Limited with a N\$10 million guarantee to Namibia Power Corporation Pty Limited in relation to a deposit for the right to supply electrical power.

**- [miningandenergy.com.na](https://miningandenergy.com.na)**

## Launch of Namibia's Green Industrialisation Blueprint (GIB)

Namibia stands at the threshold of a transformative era, poised to harness her abundant natural resources and strategic advantages to forge a sustainable, prosperous future. Under the tutelage of our Minister of Industrialisation, Trade and SME Development we have crafted Namibia's Green Industrialisation Blueprint, representing a pivotal roadmap for our nation's journey towards economic diversification, environmental stewardship, and social progress.

Guided by the visionary thinking of the 3rd President of the Republic of Namibia, Dr. Hage Geingob — and building on the Economic Advancement pillar of the Harambee Prosperity Plan II — this blueprint charts a pathway for Namibia to leapfrog into green and sustainable industrialisation. At its heart lies the immense potential of hydrogen, a clean energy carrier that promises to position the country as a frontrunner in the unfolding and inevitable energy transition.

The objectives set forth in this document are ambitious yet achievable. On one hand, this blueprint outlines the way in which our vast solar and wind resources, coupled with our strategic location and stable political environment, provide a unique opportunity to create a thriving green hydrogen industry, attracting investment, fostering innovation, and generating thousands of skilled jobs for our people. On the other, it

encompasses the creation of extensive downstream opportunities that will add value to our natural resources while creating significant economic opportunity. Moreover, the strategy aligns perfectly with our climate action commitments, taking concrete steps to reduce our carbon footprint while preserving our unique natural environment.

In the Harambee Prosperity Plan II, President Geingob noted: "We cannot achieve the goal of a prosperous Namibia if we do not deepen regional integration and Pan-African solidarity. For this reason, our goals for a prosperous and inclusive Namibia will remain closely aligned with the plans of the Southern African Development Community (SADC) and Agenda 2063: The Africa We Want of the African Union."

The success of Namibia's green industrialisation goals, therefore, hinge on collaboration and partnerships with our regional and global peers. We call upon all stakeholders — government, the private sector, academic institutions, and civil society — to engage actively with this strategy and contribute to its implementation.



**James Mnyupe**  
Green Hydrogen Commissioner



**Dr. Hage G. Geingob**  
(1941-2024)

To the memory of His Excellency  
Dr. Hage G. Geingob, the late  
President of the Republic of Namibia.

His visionary leadership and unwavering commitment to prosperity and economic transformation have been instrumental in shaping this blueprint, laying the foundation for Namibia's green energy future.

In honour of Dr. Hage Geingob's legacy and in celebration of his birthday, the Green Industrialisation Blueprint (GIB) will be launched tomorrow, 03<sup>rd</sup> August 2024.

Please find the GIB on the Namibia Green Hydrogen Programme's (NGH2P) website:  
<https://gh2namibia.com/media-downloads/>





Standard Bank

# ANTI-FINANCIAL CRIME CONFERENCE

Partnering in the fight against financial crime

08 August 2024 | Mecure Hotel

N\$1,500.00 per individual | N\$15,000.00 per corporate table



## SPEAKERS



**SPEAKER & HOST**  
**MS. ROXZAAN WITBOOI**  
Head Compliance  
Standard Bank Namibia



**SPEAKER**  
**MS. BARBARA DREYER**  
Director National Payment System  
and Financial Surveillance  
Bank of Namibia



**SPEAKER**  
**MR. KRISTIAN HAMUTENYA**  
Deputy Director - Monitoring,  
Supervision and Strategic Analysis  
Division, Financial  
Intelligence Centre (FIC)



**SPEAKER**  
**ADV. XOLILELE KHANVILE**  
Chair of the United for Wildlife Financial  
Intelligence of the Royal Foundation of the  
Prince and Princess of Wales and Chair  
of the African Chapter of the  
Global Coalition



**SPEAKER**  
**MR. SAM SHIVUTE**  
Chief Executive Officer  
Namibia Revenue Agency  
(NamRA)



**SPEAKER**  
**MS. MELANIE HARRISON**  
Country Leader and Director  
Risk Advisory Deloitte Namibia



**SPEAKER**  
**MS. SUMARI VON KUNOW**  
Chief Risk Officer  
Momentum Metropolitan  
Namibia Group



**SPEAKER**  
**MS. LEONIE DUNN**  
Deputy Governor  
Bank of Namibia

### Panel Discussion 1

**Topic:**  
Greylisting - National Action Plan



**MS. VIVIENNE  
KATJUONGUA**  
CEO BRK



**ADV. MARIETTE  
BOONZAIER**  
Deputy Prosecutor  
General for the Ascat  
For Future Ltd.



**MR. EMMANUEL  
MURWIRA**  
Head of Compliance  
Bank Windhoek



**MR. KENNETH  
MATOMOLA**  
CEO Namibia



**MR. KRISTIAN  
HAMUTENYA**  
Deputy Director  
Monitoring, Supervision and  
Strategic Analysis Division (FIC)

### Panel Discussion 2

**Topic:**  
Cementing relationships within the anti-financial crime community -  
How can stakeholders work better together?



**MS. PENELAO  
KAPENDA**  
Deputy Director Financial  
Surveillance (DSF)



**MR. SHAUN  
VAN ROOY**  
Chief Compliance Officer  
(First Rand)



**DEPUTY  
COMMISSIONER  
GIVEN KAURA**  
Chief Commercial Crime  
(Namport)



**MR. MARK  
PLAATZJE**  
Manager  
Fraud (MTC)



**MR. THAVALAN  
POONGAVANUM**  
Senior Manager  
Advisory (SME FIC) (SBO)

### Payment Details

Account Name: Standard Bank Buy A Brick | Account Number: 60001469613 | Branch: 082372

For information relating to the proof of payment and the conference, please email [Rajesh.Rajgopal@standardbank.com.na](mailto:Rajesh.Rajgopal@standardbank.com.na).  
All proceeds will go to our flagship Corporate Social Investment Project - **BUY A BRICK**



## Ongos Valley Sports Stadium development estimated at N\$2 billion

The Governor of the Khomas Region, Laura McLeod-Katjirua, says the Ongos Valley Sports Stadium Development project is estimated at N\$2 billion.

The Ongos Valley Sports Stadium Development, with a capacity of 28,000 plus spectator seats was launched earlier this year in the Moses Garoeb constituency.

"It represents a major investment in the future of our community, promising to bring economic growth, job creation, and an elevated profile for Namibia on the global

stage. The project is estimated to be N\$2 billion," said McLeod-Katjirua during her State of the Region address this week.

The sports Ministry has budgeted N\$20 million under the operational budget to maintain Ministerial buildings and stadiums including Katutura Sports Complex.

"This development is poised to become a beacon of pride, equipped with state-of-the-art facilities designed to host a diverse range of sporting events and entertainment spectacles," she said.

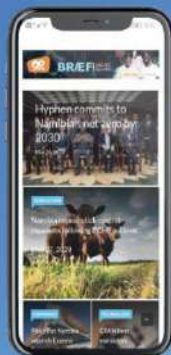
Ongos Valley, which is developing a

### SUBSCRIBE TODAY!

For Credible Economic  
Data And Latest Namibian  
Business and Finance News.

THE  
**BR/EF**  
News Worth Knowing

SCAN HERE  
TO SUBSCRIBE



mixed-use township located 14 kilometres away from the city centre, plans to build a total of 28,000 housing units in 20 years. This development comes after the City of Windhoek Council in October 2023 granted the Ongos Valley Development a take-over certificate, signalling the final stage of the housing project’s first phase of development.

The Ongos Valley Development has invested

N\$900 million into the housing project’s first phase in Windhoek and was expected to hand over 400 housing units to residents in June 2023.

Ongos Valley is situated on a 1,750-hectare portion of Farm Ongos, 13 kilometres from the Windhoek city centre.

It will be a self-contained green village area with schools, hospitals, police stations and a cemetery, among other services.

VACANCIES



NIPDB  
Investment Promotion & Development Board  
Office of the President

The Namibia Investment Promotion and Development Board (NIPDB) is looking for suitably qualified and experienced Namibian citizens to fill the following positions:

- **Executive Director: MSME Development and Export Promotion**
- **Consultant: MSME Business Advisory Services**
- **ICT Technician**

Interested candidates are invited to visit our website <https://nipdb.com/career/> for the requirements and guidelines of how to apply. All foreign qualifications must be evaluated by the Namibia Qualifications Authority (NQA).

The NIPDB is an equal opportunity employer and complies with the Affirmative Action Legislation. In line with the Affirmative Action (Employment) Act, No. 29 of 1998, suitably qualified persons with disabilities who meet the requirements are encouraged to apply. Please note that reference checks and competency assessment tests will be conducted, and qualifications will be verified.

**Remuneration:**  
The NIPDB offers market related remuneration packages commensurate with experience and qualifications.

Only shortlisted candidates will be contacted. The NIPDB reserves the right to use additional/ relevant information as criteria for short listing and regrettably no documents will be returned.

**Enquiries:** [recruitment@nipdb.com](mailto:recruitment@nipdb.com)

**Closing Date:** 9 August 2024 @ 17:00



APPLY ONLINE



Investment House, C/O Garten & Dr. A. B. May Streets



[info@nipdb.com](mailto:info@nipdb.com)  
[www.nipdb.com](http://www.nipdb.com)



Private Bag 12039,  
Windhoek, Namibia



+264 (0) 83 333 8600

ABOUT NIPDB

The Namibia Investment Promotion and Development Board (NIPDB) is mandated to promote and facilitate investment by foreign and Namibian investors, and coordinate MSME activities across all levers of the economy, with the aim of contributing to economic development and job creation.

Fly Namibia

our most recent edition!



with  
adventure,  
lifestyle,  
feel good  
stories and  
more.

>

READ ONLINE



# NHE plans to build 856 houses nationwide in 2024

The National Housing Enterprise (NHE) says it plans to construct a total of 856 new houses across

Namibia in 2024.

This comes as the Enterprise has successfully constructed over 18,270 houses since its inception in 1993 and has partnered with the government on mass housing projects, resulting in an additional 3,275 units.

According to the CEO of NHE, Gisbertus Mukulu, the development will see 30 houses built in Omuthiya, 64 in Ondangwa and up to 34 in Mariental.

"In addition to these projects, NHE has initiated its own developments.



## VACANCIES

NamWater is an equal opportunity employer.

We hereby advertise the following positions:

- Head: BU Coastal, Grade D5, Swakopmund.
- Senior Engineer: Dam Safety, Grade D3, Windhoek
- Matron, Grade-B4, TVET Centre Von Bach

For full details of the above vacancies and to apply, interested candidates are invited to visit the NamWater website at <https://namwater.erecruit.co/>

Employee Services Division  
Private Bag 13389, Windhoek  
176 Iscor Street, Northern Industrial Area, Windhoek.

ENQUIRIES: 061712031  
CLOSING DATE: 14 August 2024

The mandate of NamWater is to provide quality water and related services to the satisfaction of all stakeholders, taking cognisance of the environment, scarcity and



Construction is underway on 30 houses in Omuthiya and 64 in Ondangwa. We will soon commence building 34 houses in Mariental and another 52-house project in Okakarara," he said

He further explained that NHE was also undertaking a project of 24 houses in Opuwo and expressed their intention to complete 362 houses in Windhoek.

"Additionally, there are other houses currently under construction. Notably, 24 houses are being built in Opuwo. In Otjomuise, we aim to complete 362 houses, a significant undertaking for the company."

NHE is also planning low-income apartment complexes in Otjomuise, Walvis Bay, and Ongwediva, which will soon be tendered as well as the expansion of the informal settlement upgrading projects nationwide.

"A memorandum of understanding has been signed with Swakopmund Municipality to build 290 low-income houses, and negotiations are underway with Oshakati Municipality to extend the programme," he said

In addition to constructing new homes, the enterprise is engaged in informal settlement upgrading projects to improve living conditions for residents in areas such as Greenwell Matongo, Goreangab, and Havana in Windhoek, as well as other settlements across the country. To date, 700 houses have been completed under this initiative.

"With the support of the ministry, which we commend for this excellent initiative, 700 houses have been completed under the informal settlement upgrading project in areas such as Goreangab and Greenwell Matongo," Mukulu said.

# The best just got even better

with our new Uncapped packages



**Fiber Infinity Fifteen**  
Starting from  
**N\$500**  
Per month excl. VAT  
Speeds up to 15 Mbps



# THE BRIEF

News Worth Knowing

Are you looking to stay informed about the latest developments in the Namibian business, finance, and economic sectors?

Subscribe to The Brief today and gain access to exclusive content, expert analysis, and in-depth reporting on the issues that matter most to your business.

Scan to subscribe





   @thebrieflive  
[www.thebrief.com.na](http://www.thebrief.com.na)



# Roads construction and upgrades create over 1,400 jobs in Khomas

The Roads Authority has created a total of 1,417 jobs in the Khomas region through its construction and upgrade projects

This was revealed by the Governor of the Khomas Region, Laura McLeod-Katjirua, during her State of the Region address this week where she highlighted the status of ongoing and completed projects.

This includes the completed Windhoek-Hosea Kutako International Airport Phase 1 upgrade to dual carriageway freeway

standards, including access to Prosperita, which created 373 jobs.

"Windhoek-Hosea Kutako International Airport, Phase 1, which is the 12km Southern link to the roadblock extension is completed and it created employment for 115 people," she said.

Phase 2A of the Windhoek-Hosea Kutako International Airport project, which includes dual carriageway road works, road bridges, split-level interchanges, river bridges, and drainage structures, created 254 jobs.

McLeod-Katjirua said Phase 2B, covering a new freeway between Windhoek and the airport, employed 365 people.

"It will start at SV 26.0 to the west of the main road, MR33 to Dordabis and continues



## VACANCIES

THE VACANCIES BELOW ARE NOW AVAILABLE AT DUNDEE PRECIOUS METALS TSEMB:

>> MAINTENANCE MANAGER

>> MANAGER RELIABILITY, PLANNING AND SUPPORT SERVICES

CLOSING DATE: FRIDAY, 16 AUGUST 2024 AT 16:00 PM

Only short-listed candidates will be contacted.

Applicants who are not contacted within two weeks after the closing date, should consider their application unsuccessful.

For detailed information and to apply, please visit: <https://dundeeprecious.com/careers/careers/>



dundeeprecious.com

Dundee Precious Metals Tsumeb is an Equal Opportunity Employer



to the east of the airport where it joins the existing B6, to Seeis and Gobabis over a length of approximately 21.3km," she explained.

Meanwhile, the Windhoek-Okahandja section 4A extension, upgrading to dual carriageway standards, employed 310 people.

"The Auas road dual carriageway project commenced on 25 July 2024, is funded by the Government of Namibia through the Road Fund Administration, with a total cost of approximately N\$138 million. Phase 1 will cost N\$30 million, and Phase 2 will cost N\$108 million," she said

Additionally, the MR49 Windhoek-Kupferberg construction and MR47 low-volume seal upgrades are funded by the Road Fund Administration, with ongoing work on a 26km stretch and an upcoming 5 km construction, respectively.

Governor McLeod-Katjirua emphasised that all mentioned projects are fully funded by the government, underscoring the state's commitment to infrastructure development and job creation in the Khomas Region.

www.debmarine.com

EXPRESSION OF INTEREST

First date of publication: 1 August 2024

TENDER NO: DBMNE0507 ONBOARD VISUAL DATA ANALYSIS PROJECT: MACHINE VISION APPLICATION FOR REAL-TIME SIZING SCREEN OBJECT DETECTION AND MEASUREMENT.

DESCRIPTION:

Debmarmine Namibia, a marine diamond recovery company situated in the Atlantic 1 Mining Licence Area (ML47), conducts diamond retrieval operations at water depths ranging from 90 to 140 meters, located about 20 kilometres off the south-western coast of Namibia. The primary goal of this research initiative is to develop an innovative machine vision model application to detect, identify, count, categorise, measure and record materials on our diamond recovery vessel sizing screens. Eligible companies or experienced consultants are invited to express interest in developing this monitoring application utilising machine vision technology, to advance our environmental monitoring efforts in the marine diamond recovery sector.

SCOPE OF WORK:

The scope of work will focus on the development of a monitoring application using machine vision to detect, count, measure and record materials (+19mm in size) coming on to the screens during the recovery process on the vessels. The model will provide reliable and comprehensive data to guide informed monitoring and management strategies by collecting and analysing data in real-time. The scope should include the following.

- Image acquisition and recording setup.
- Create dataset.
- Model development.
- Train and test detection model.
- Deploy and verify the model.
- Reporting and project management.

DOCUMENTS TO BE SUBMITTED:

- Company profile.
- Clear outline of expertise in machine vision.
- Relative experience in development of machine vision models
- Highlight at least three models developed.
- A similar model in the marine environment would be an added advantage.

CLOSING DATE: 6 September 2024 at 12H00, by electronic submission

Registered businesses interested in providing such services are requested to submit the business profiles with all relevant documents, and fees with reference number DBMNE0507 ONBOARD VISUAL DATA ANALYSIS PROJECT.

SUBMISSION OF ELECTRONIC COMPANY PROFILES:

Email Address: Tenders@debmarine.com  
Subject line: DBMNE0507 ONBOARD VISUAL DATA ANALYSIS PROJECT

ENQUIRIES:

The Procurement Officer  
Tel: +264 61 297 8481  
Email: TenderEnquiries@debmarine.com  
Subject line: DBMNE0507 ONBOARD VISUAL DATA ANALYSIS PROJECT

DISCLAIMER:

Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarmine Namibia shall not accept submissions rendered after the closing date and time.

THE BRIEF

06:40 Mon-Fri

MOOKS & ADORA In the Morning

# Understanding financial markets and their importance in a country's economy

By Jaезuruka Ndjarakana

To many the term financial markets sounds complex and just something that should be understood and known by financial experts and wealthy people but quit the contrast financial markets are not as complex as they sound and they play an important role in a country's economy.



**No one has control over the prices of financial instruments which are traded on financial markets.**

In layman's terms financial markets are places (physical or virtual) where financial instruments (shares, bonds, currencies and etc.) are bought and sold at prices which are controlled by the market's forces of demand and supply.

No one has control over the prices of financial instruments which are traded on financial markets.

The participants in financial markets are buyer's these can be retail investors such you or me and institutional investors such as pension funds and insurance companies.

They are those with excess capital looking to invest it in companies as a way of growing their wealth.

Secondly, sellers these are those in need of capital to grow and expand their companies, thirdly brokers they facilitate the buying and selling of financial instruments on a financial market.

The main types of financial markets are the equity market, this is the market where company's stocks/shares are traded This market allows investors to buy shares or equity in a company and in return share in the profit or loss of that company and earn

capital gains when the share price goes up. The Namibian stock exchange had a market capitalization of N\$ 2,2 trillion in the 4th quarter of 2023.

The market capitalization of the global stock market was 107 trillion USD in the 3rd quarter of 2023, according to the world federation of exchanges.

The second type of financial market is the bond market. In this market participants trade government and corporate debt instruments.

This market allows governments and corporates to raise long/short term capital in the form of debt. The investors earn coupons by holding these financial instruments. The Namibian bond market was valued at N\$ 79 billion in the 4th quarter of 2023. The global bonds market was valued at 133 trillion USD in the 3rd quarter of 2022 according to the world economic forum.

There are also other types of financial markets such as the foreign exchange market, cryptocurrency market, derivatives



markets etc.

Now that we have an understanding of what exactly financial markets are let's look at their importance in a country's economy. Firstly, financial markets, particularly stock markets, help companies raise the capital they need to grow. When companies grow, they provide better services and improved products to their clients. Secondly local bond markets are important because they help the government raise funds locally to finance its deficit as opposed to raising it internationally where it will incur other costs such as foreign exchange cost. In principle efficient and stable financial markets are important for preventing capital outflows.

Thirdly financial markets help investors be it retail or institutional create and grow their wealth over time, when investors buy shares on stock exchanges at a lower price and the share prices increase overtime the investors earn capital gain, and if the companies investors bought shares in make profits the investors get a share in these profits. Financial markets are a safe place for the investors of a country to create and grow their wealth as they are well regulated.

Fourthly, financial markets serve as an economic barometer by stating the health of a country's economy.

Stock exchanges are the pulse of an economy and a mirror which reflects the economic conditions of a country. A country's economic cycle is reflected in a financial markets indexes.

I conclude with a quote by Michael Douglas. "Our economy is increasingly dependent on the success and integrity of the financial markets." The money that investors invest in company stocks or bonds is taken and channeled into the economy.

Financial markets help companies raise capital, the companies then use this capital to grow, expand produce more goods, employ more people, and thus stimulate economic growth. Indeed, financial markets are the wheels on which a country's economy runs.

***\*Jaezuruka Ndjarakana is a young finance professional with 2 years of experience in business banking. He can be reached at [jaezurukandjarakana@gmail.com](mailto:jaezurukandjarakana@gmail.com)***

Stay  
informed  
about  
Energy  
sector in  
Namibia

Click here

**M&E**  
MINING & ENERGY



# FINANCIAL MARKET MONITOR

Enriching  
Generations

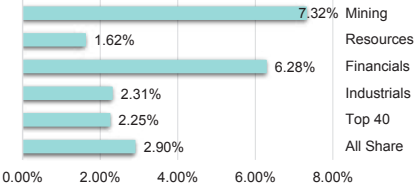
Commodities

Spot Gold	2390.79
Platinum	924.92
Palladium	879.50
Silver	27.13
Uranium	82.00
Brent Crude	76.90
Iron Ore	99.55
Copper	8792.93
Natural Gas	1.97
Lithium	11.65

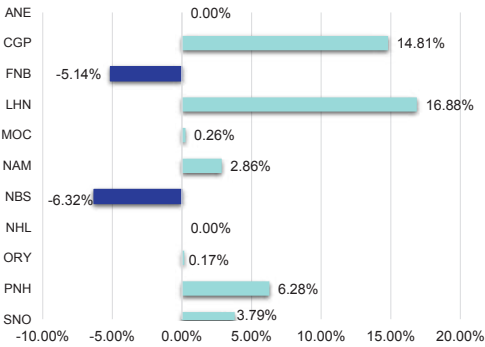
Currencies

USD/ZAR	18.4779
EUR/ZAR	20.1888
GBP/ZAR	23.5018
USD/CNY	7.1524
EUR/USD	1.0928
GBP/USD	1.2720
USD/RUB	85.5770
CPI	4.60%
Repo Rate	7.75%
Prime Rate	11.50%

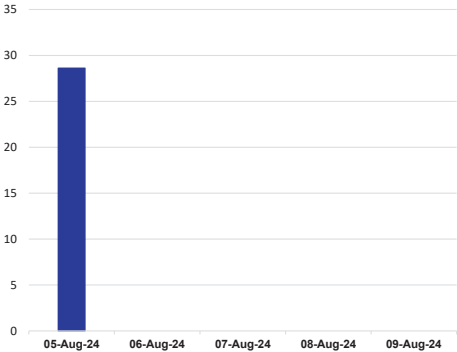
JSE Indices: Year to date  
movement %



NSX Local Stocks: Year to date price  
movement %



JSE ALL SHARE VALUE TRADED (ZAR  
BILLIONS)



Global Indices: Year to date movement %

