

APPOINTMENT

Charmaine Matheus
appointed Acting CEO of
Namibia Tourism Board
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CAREER

A Career
in film
and TV
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OIL AND GAS

**Youth-led oil and
gas association
planned for 2025**
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THE BRIEF

News Worth Knowing



NamRA collects N\$21.4 billion revenue in 3 months

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15

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MAIN STORY

NamRA collects N\$21.4 billion revenue in 3 months



The Namibia Revenue Agency (NamRA) collected a net amount of N\$21.4 billion in revenue during the quarter to 30 June 2024, 25.1% of the total revenue target of N\$85.3 billion set for the entire fiscal year.

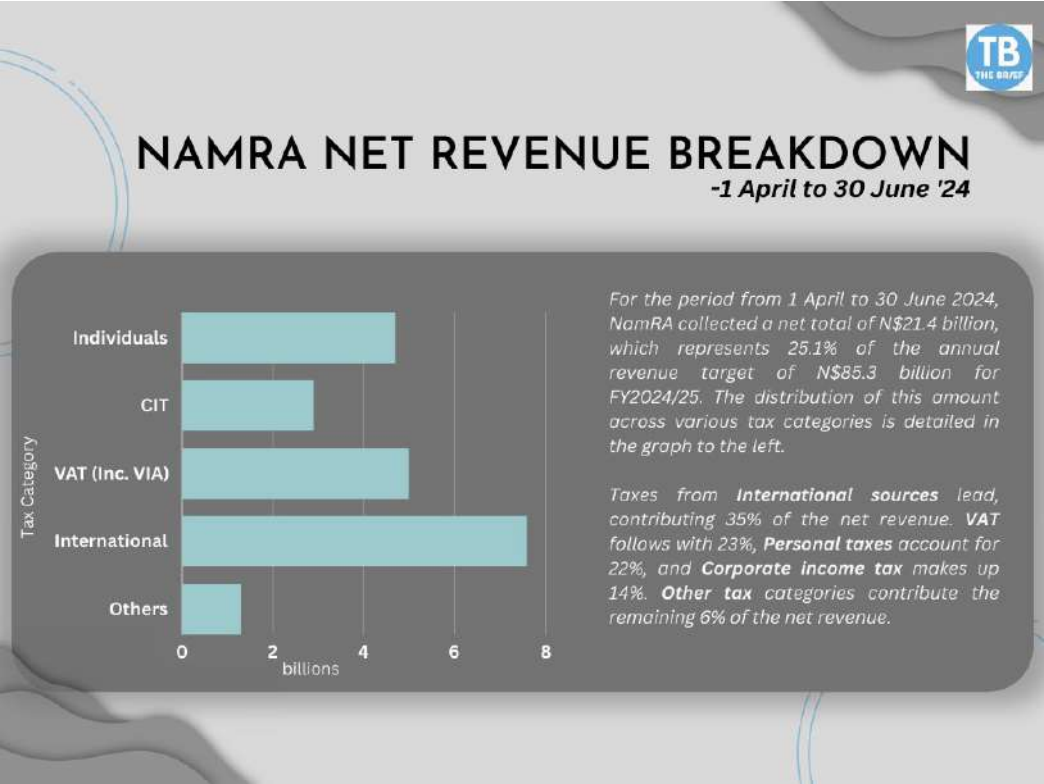
NamRA's Commissioner and CEO Sam Shivute said domestic taxes were the primary driver of revenue collection during the period under review, contributing N\$13.5 billion or 63% of the total net collection.

He said the remaining N\$7.9 billion came from customs and excise duties, predominantly through SACU receipts.

“For the reviewed period from 1 April 2024

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
14 August 2024
23 October 2024
4 December 2024
- Mining Expo and Conference (07 - 08 August 2024)
- Namibia Oil and Gas Conference (20 - 22 August 2024)
- Namibia Oil & Gas Conference 2024
20-22 August 2024
Mercure Hotel , Windhoek
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024



to 30 June 2024, NamRA collected a net amount of N\$21.4 billion, which equates to 25.10% of the revenue target set for the fiscal year FY2024/2025. Domestic taxes recorded a gross revenue amount of N\$15.7 billion, achieving a net collection of N\$13.5 billion for the reviewed period,” he said.

He further explained that Value Added Tax (VAT) was the largest contributor to domestic taxes, with a net collection of N\$4.98 billion.

The VAT contribution was followed by individual income tax at N\$4.74 billion and

corporate income tax at N\$2.93 billion.

“The revenue generated during this period comprises 63% from domestic taxes and 37% from customs and excise,” he said.

Shivute said NamRA also disbursed N\$2.3 billion in refunds to taxpayers during the first quarter with the majority of the refunds, N\$2.15 billion, related to VAT.

“In terms of refunds, N\$2.3 billion was disbursed to taxpayers following audits and verifications, with N\$2.15 billion, accounting for 95%, relating to VAT refunds,” he said.



THE
BR/EF | **06:40**
Mon-Fri

MOOKS & ADORA In the Morning





Standard Bank

Namibia is our home and we **drive** her growth



Dear future Champions,

As I sit down to write this, I am reminded of my journey from the small village of Oshali to the grand stages of the Olympic Games. My interest for sport started at Oshiya Combined School, where I began running barefoot and won my first school competition, enabling me to represent my region in Windhoek. I competed in four Olympic Games, three Commonwealth Games, and four World Championships.

My most notable accomplishments include a gold medal at the Commonwealth Games in 2018, a bronze medal at the World Championships in 2019, a gold medal at the World Military Championships in 2013, a bronze medal at the Commonwealth Games in 2022, a gold medal at the Dublin Marathon in 2016, a silver medal at the Sanlam Cape Town Marathon in 2017, and the Spar Women Challenge Series.

As much as I reigned victorious throughout my athletic era, it took a lot of time, dedication and practice for my victories to be achieved, many people associate my success to merely talent when it took more than that.

Being a champion is both exhilarating and demanding. It requires attributes such as discipline, focus, and a strong work ethic. It means waking up every day with a purpose and a plan, understanding that each step you take brings you closer to your goals. A champion is someone who stays humble in victory and gracious in defeat. Champions program themselves differently, that's their secret. For me, being a champion meant not just aiming for gold medals but striving to be the best version of myself in every aspect of life, especially my finances. Remaining a champion requires immense sacrifices. Long hours of training, enduring injuries and setbacks, pushing through pain and doubt. I know that the path to greatness is paved with perseverance.

Financial discipline is crucial for any champion. A champion understands the value of money and uses it to support their journey, invest in their future. I encourage you to embrace the journey, overcome the challenges, and strive to become a Standard Bank Champion. Remember, the true victory lies not in the destination but the journey itself.

A handwritten signature in black ink, appearing to read 'Helalia Johannes'.

Sincerely,
Helalia Johannes



Sinomine seeks lower price for Tsumeb Smelter

Dundee Precious Metals (Dundee) says it is in negotiations with Chinese mining giant Sinomine to lower the sale price of the Tsumeb smelter to N\$364 million (US\$20 million). The initial agreement, signed in March 2024, valued the 98% stake in the Tsumeb smelter at N\$891 million. However, subsequent discussions between the two parties have led to a proposed reduction in

the purchase price to N\$364 million. According to Dundee's second quarter results, the decrease is attributed to several factors, including the complex financial arrangements involving the previous tolling agent, IXM S.A., and the ongoing negotiations around the transfer of the tolling agreement to Dundee. The revised agreement is expected to be finalised in the coming weeks, subject to

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the approval of regulatory authorities in both Namibia and China.

“Dundee and Sinomine are currently discussing amendments to the SPA whereby the consent of IXM for the change of control of Tsumeb will be removed from the closing conditions of the transaction and the cash consideration payable for the sale of the Tsumeb Smelter to Sinomine is expected to be reduced from US\$49.0 million to US\$20.0 million,” the compsnysy said.

It stated IXM’s decision to terminate its tolling agreement with Tsumeb due to the pending change of ownership has introduced new variables.

The company is owed approximately N\$1.45 billion (US\$80 million) for unprocessed concentrates and secondary materials, a sum Dundee is expected to settle by 29 August 2024.

To streamline the process, Dundee and Sinomine are exploring a revised agreement that would see Dundee replace IXM as the tolling agent.

This would involve Dundee purchasing the N\$1.45 billion inventory from Tsumeb and managing the smelting operations until the sale is finalised.

“In addition, the parties are discussing a proposed arrangement pursuant to which Dundee would agree to step into IXM's position as a tolling agent and enter into a new tolling agreement with Tsumeb on substantially the same commercial

terms as the IXM Tolling Agreement, for a period starting from the IXM Extension Date and ending four months following closing of the sale,” the company said.

The proposed amendments to the sale agreement aim to expedite the closing process by removing the need for IXM's consent. If successful, the transaction is expected to be completed in the third quarter of 2024.

The company ended the period with a robust cash position of N\$12.908 million, up from N\$10.862 million at the beginning of the year.

This increase was primarily driven by N\$1.940 million in operating cash flow. Additionally, Dundee maintained a debt-free balance sheet and an undrawn N\$2.733 million credit facility.

“Cash and cash equivalents of discontinued operations increased by N\$73 million (US\$4.0 million) to N\$106 million (US\$5.8 million) in the first half of 2024 due primarily to a N\$164 million (US\$9.0 million) cash settlement with IXM on



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ENQUIRIES: 061712031
CLOSING DATE: 14 August 2024

The mandate of NamWater is to provide quality water and related services to the satisfaction of all stakeholders, taking cognisance of the environment, scarcity and

the estimated metal recoverable, partially offset by the loss generated in the period,” the report says.

While the negotiations progress, the Tsumeb smelter's operations have been classified as discontinued, with its financial performance reported separately.

Despite this, the smelter has shown improved productivity in the first half of 2024. It was reported that 52,858 tonnes of complex concentrate were processed in the second quarter of 2024, which was 3,375 tonnes more than in 2023.

Similarly, 107,631 tonnes were processed in the first half of 2024, representing an increase of 8,501 tonnes over the same period in the previous year.

“This was due primarily to increased plant availability following the completion of the maintenance work in the third quarter of 2023,” the release stated.

It reported that the cash cost to process each tonne of complex concentrate increased significantly in the second quarter of 2024, reaching N\$6,840 (US\$375). This represented a N\$580 (US\$32) increase compared to the same period in 2023.

“This is due primarily to higher operating expenses reflecting higher labour costs, direct materials and transportation, partially offset by higher volumes of complex concentrate smelted reflecting improved operating performance following the Ausmelt furnace maintenance shutdown and higher sulphuric acid by-product credits,” it reads.

In contrast, the cash cost per tonne of complex concentrate processed in the first half of 2024 was N\$6,419 (US\$352), which was N\$291 (US\$16) lower than the corresponding period in 2023.

“Due primarily to higher volumes of complex concentrate smelted and higher sulphuric acid by-product credits, partially offset by higher operating expenses,” the

release noted.

Sinomine Resource Group is a Chinese-based global mining group with a comprehensive resource industrial chain.

Its main business and operation cover four segments, EV-lithium material development and utilisation, rare and light mineral (cesium and rubidium) development and application, geo-tech services and mining property development.

Sinomine’s business spans more than 40 countries in the world, namely Canada, the US, the UK, Norway, Zambia, Congo (DRC), Zimbabwe, Uganda, Indonesia, Malaysia and other regions in Asia, Africa, Europe, America, and Oceania.

It originates from the former Geological Prospecting Bureau of China National Nonferrous Metal Industry Co Ltd.

Sinomine is recognised for its expertise in geological prospecting services. It went public on the Shenzhen Stock Exchange in 2014 under the ticker symbol 002738, Sinomine became the inaugural listed company in China’s geological prospecting industry.



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CLOSING DATE: Friday, 30 August 2024 at 12Hoo PM

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Mr Dunston Kawana
Manager: ICT Tel: (061) 375 277, Email: dkawana@namclear.com.na

Charmaine Matheus appointed Acting CEO of Namibia Tourism Board



The Namibia Tourism Board (NTB) has appointed Charmaine Matheus as the new acting CEO until 31 August this year.

Matheus, who is the tourism body's Head of Marketing, replaces NTB Head of Business Development and Operations, Bonnie Mbidzo, who has been acting in the role since December last year.

NTB has been without a substantive CEO since the exit of Digu //Naobeb last year, who had been at the helm of the institution since 2007.

The NTB is a state-owned entity mandated by the government as the regulatory and marketing body for tourism activities in Namibia.

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Lose the game, win the match

By Dr. John Steytler

Recently, I heard snippets of a commencement speech that the legendary tennis player, Roger Federer, gave to the graduates at Dartmouth University, USA. Anything Roger has to say should be listened to; he is, after all, one of the greatest tennis players of all time. Apart from his humble demeanor and inspirational words, what struck me and truly fascinated me as a statistics' geek', for want of a better description, was the insight into his winning ways.

He told the graduating class of 2024 that he won almost 80% of matches in his career – but just 54% of all points he competed for. I found that to be an astounding statistic, and it put certain things into perspective.

The margins between winning and losing are exceptionally small.

Imagine losing 46% of all the points you are playing for. How did Federer not have a complete breakdown? More importantly, how did he mentally recover from that during a game? Let alone throughout a tournament like Wimbledon, which he has won 8 times.

The mental fortitude Roger Federer displayed made me think about how I approach my own life and my wins and

losses.

As CEO of the Development Bank of Namibia, I need to keep many balls in the air. I need to ensure our mission, vision, and goals are met, always focusing on the future goals of our organization and those of Namibia.

Every day poses challenges, conundrums, and obstacles that must be overcome. This can be difficult, as not everyone you engage with has the same agenda.

That does not mean other organizations or people are actively working against you or the DBN. It simply means their goals, mission, and vision do not always align with ours.

It also means you cannot come out on top in every meeting or negotiation. As someone very demanding towards myself, that is sometimes an issue.

However, if you start overthinking every hurdle and challenge rather than thinking about how to improve next time, you will spiral downward.

I've been trying to embrace the concept that John C. Maxwell, the author, spoke about: "Sometimes You Win--Sometimes You Learn. This has become a mantra for me.

It has allowed me some peace of mind, and I have my son to thank for this insight.

Adventure, lifestyle, feel good stories and more.

Every day poses challenges, conundrums, and obstacles that must be overcome. This can be difficult, as not everyone you engage with has the same agenda.



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He told me that you can't win every battle, but you can get up and be ready to fight another day. If you learn from every battle, you come out stronger and more focused, which is what DBN needs.

Getting into a positive mindset after a setback can be difficult, but that is where mental fortitude, a strong support system, and determination come in.

It fills me with pride to realize that my teenage son was able to inspire me like this.

Mental resilience is essential if you want to be successful in life.

If Roger Federer had quit tennis because he only won 54% of the points he was competing for, he would never have won 20 Grand Slam titles.

I am trying very hard to internalize the mantra of "Sometimes You Win--Sometimes You Learn," and stay focused on DBN's long-term strategy and goals. It is the only way to maintain your competitive edge and prolong your winning streak.

** Dr. John Steytler writes in his personal capacity*



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A Career in film and TV: Achieving Financial Sustainability

Building a long-term career in the industry requires more than just skills and passion. It means deploying your creative abilities on business principles. Here are some tips on how to make your talent pay...

By Elzita Beukes

The film and television industry is an exciting one, full of opportunities, rapid innovation and constantly shifting collaboration networks. However, the same factors that make the sector so attractive, also make it hard for film and TV professionals to build financial stability.

The field can be uncertain for those not fortunate enough to have a permanent job in the sector.

Many professionals are freelancers, some full-time employees, and some are small-business owners, and others a combination of the two.

Each of these career paths has advantages and disadvantages, especially when it comes to financial stability. These are some tips for building a financially stable career within the film and TV sector in Namibia.

Grow your network

Across the African continent, the film and television sector tends to be dominated by a handful of major businesses, with dozens of small enterprises acting as suppliers to the majors.

These relationships are constantly shifting, with constellations of networks that change from project to project.

To become part of this ecosystem, look to expand your own personal network. Join industry associations, attend talks,



Elzita Beukes is a MultiChoice Namibia Corporate Affairs Manager

conferences and expos, reach out on social media, online debates, X spaces, or other forums. Most of all, treat everyone you meet with respect.

Your network is one of your greatest assets, and as your fortunes fluctuate, it is reassuring to have a network that may offer your next opportunity.

Take ownership of your finances

When you are in full-time employment, it is sometimes tempting to leave big decisions to the all-knowing Company. Retirement planning, medical aid and pension funds often come with your pay package and it feels like everything is being taken care of by your employers. This is not always the case.

It's far better to learn all you can about your financial choices. Consult a financial advisor, but take ownership of your own situation. Where possible, establish financial plans that will remain in place, whether you are in formal employment or not. Choose what suits you, your life stage, and your income, and review your position regularly.

Budget for the tough times

Because the film industry is unpredictable, when you are earning, you should create a financial buffer that will see you through times of hardship! Get into the habit of prudent money management – whether you are flush or not. Maintain a humble approach. Fortunes can change rapidly.

Don't take the good times for granted. But don't let the tough times break your spirit either. Sometimes one text is all it takes to change your life!

Develop your skills

Because there may not always be opportunities in the film and TV market, it is worth learning skills that you can apply in adjacent industries. Social media, marketing, publishing, web content, corporate communications - all these sectors require similar skills to the film industry. Network in that sector too. Take

some courses, research other industries, and apply for opportunities. Institutions like the MultiChoice Talent Factory (MTF) can help you gain skills through free masterclasses, building a network, and finding work opportunities down the line. Market yourself according to your skills, not just one role. Once you have built up experience, you may find you are suited to being a teacher, lecturer, or a coach. The world is large and there are many places where you could be the right fit. Our Namibian MTF alumni, for example, have gone on to become directors, producers, and followed other career paths in the media landscape.

Get that paper

Ensure you get paid! It may seem obvious, but if you are a freelancer, it becomes a lot more difficult getting paid. Whereas a full-time employee only has to do their work, a freelancer has a triple challenge: finding the work, doing the work, and getting paid for the work! So, if you become a service provider, make sure you register your business, or become registered on your clients' databases.

Make friends with the people in the pay office at each of your clients. Know your rights when it comes to your creative input. Explore how blockchain technology and smart contracts can help freelancers and entrepreneurs in film and TV to secure their royalties and intellectual property rights. With content piracy on the rise, it's important to protect your work.

Many people build long, rewarding careers in the film industry. With the right skills, the right network, and an approach of lifelong learning, it is possible to thrive creatively – and financially – while helping to create the kind of content that enriches the lives of thousands.



Windhoek council approves new recreational facilities masterplan

The Municipal Council of Windhoek has approved a new Recreational Facilities and Public Open Spaces Development Masterplan, aiming to revitalise 35 underutilised public open spaces across the City.

The plan responds to the challenges posed by rapid urbanisation and evolving land use needs.

The Council said the master plan will guide the design, development, and financing of these spaces, providing a framework for investors interested in creating parks, playgrounds, and family parks following Council standards.

"The masterplan is a critical initiative for enhancing our recreational infrastructure. It ensures that our public spaces are well-designed and cater to the diverse needs of our residents. The plan also includes six model designs for various types of parks, ensuring a comprehensive approach to urban green spaces," says the City.

In conjunction with the recreational development, the Council has addressed the pressing issue of water scarcity by implementing new conservation measures.

Due to a Category-D drought status

declared in June 2023, the Council has mandated a reduction in water usage by at least 15%.

"Our water conservation measures are essential for managing the current scarcity and ensuring sustainable water use in the future," said the City of Windhoek.

The City said residents will experience several restrictions aimed at achieving the required water savings.

"Gardens are limited to weekly watering, vehicle washing is restricted to certified commercial car washes, and swimming pools must be covered and cannot be refilled from the public supply. These measures are designed to significantly reduce water consumption and encourage responsible use," said the Council.

Additionally, water tariffs will be revised to include penalty rates for high consumption, and residents will be required to perform daily water meter readings to identify leaks.

The Council has emphasised that no rebates will be provided for water lost due to leaks, stressing the importance of vigilance.

These decisions were announced during the Municipal Council's ordinary meeting on Wednesday, 31 July 2024.



Private sector credit extension declines in June

Namibia's private-sector credit extension grew by only 1.8% year-on-year in June 2024, data from Simonis Storm Securities shows.

According to the research firm, this marks a decline from 3.2% in May 2024 and 2.9% in June 2023, with the continued restrictive financial conditions being a key reason for the reduced credit growth.

"When the repo rate exceeds the inflation rate, the cost of borrowing for businesses and households escalates. This results in higher interest rates on loans, mortgages, and other forms of credit, thereby dampening investment and consumption," Simonis Storm researcher Halleuya Ndimulunde said.

The repo rate of 7.75% is higher than the June inflation rate of 4.6%. She noted that businesses may defer or cancel expansion plans due to the increased cost of financing, while households are likely to reduce significant expenditures and face higher monthly payment obligations.

Consequently, "the growth rate of private sector credit extension decelerates, as both borrowers and lenders adopt a more cautious stance—evident in the current credit growth trends in Namibia," she added.

In June 2024, the decline was primarily driven by repayments from corporate borrowers.

Simonis Storm notes that the average private sector credit extension for the second quarter of 2024 was 2.2% y/y, which is higher than the 1.8% y/y recorded in the first quarter, but 0.1% lower than the second quarter of 2023.

Additionally, the year-to-date average private sector credit extension for the first half of 2024 was 2.0%, the lowest on record in our two-decade-long data series.

The corporate/business sector experienced growth of 0.5% y/y in June 2024, a significant slowdown from the 4.7% y/y recorded in May 2024, yet still above 2023 levels.

"This marks the second slowest credit growth uptake for corporates in 2024. The

deceleration in June 2024 can be attributed to higher repayments in other loans and advances, as well as overdrafts, particularly within the commercial and services, fishing, manufacturing, and energy sectors, according to the Bank of Namibia (BoN)," said Ndimulunde.

Meanwhile, other loans and advances, which constitute 40.6% of total credit uptake by corporates, saw growth of 13.9% y/y in June 2024, down from 17.7% y/y in May 2024.

However, this still represents a significant increase compared to the same period last year.

"Overdrafts, accounting for 17.2% of corporate credit uptake, continue on a negative trajectory, with credit growth at -26.0% y/y in June 2024. Mortgage loan credit growth also remains negative," said Ndimulunde.

Household credit uptake in June 2024 increased to 2.7% y/y, up from 2.2% y/y in the previous two consecutive months.

Ndimulunde said this represents the highest household credit growth in 2024, though it remains below 2023 levels.

"All categories within the household sector saw growth in June 2024, except for the overdraft category, where growth slowed. The overdraft category, which contributes only 4.0% to total household credit uptake, remains the least significant," she said.

Furthermore, mortgage loans, which constitute a substantial 67.6% of household credit, increased to 1.9% y/y in June 2024, up from 1.5% y/y in May 2024.

"Other loans and advances, the second-largest category within household credit, rose to 0.8% y/y in June 2024, compared to 0.2% y/y in May 2024. Instalment and leasing credit also saw an increase, reaching 6.7% y/y in June 2024. Conversely, overdraft credit growth decelerated to 14.8% y/y in June 2024," she added.



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UNIVERSITY OF NAMIBIA



Distinction Between Advising and Shaming

By Junias Erasmus

In today's hyper-connected world, where opinions and critiques are disseminated with unprecedented speed and reach, understanding the distinction between advising and shaming has become crucial at the workplace.

While both advising and shaming involve delivering feedback, the intentions, methods, and outcomes of these two practices are markedly different. Navigating this distinction is essential for fostering a positive, constructive environment in both personal and professional contexts.

Advising is a constructive process aimed at guiding individuals towards improvement. It is rooted in empathy, respect, and a genuine desire to help others succeed. Effective advice is specific, actionable, and delivered with a tone of encouragement. It acknowledges the individual's efforts and offers clear, practical steps for improvement. For example, advising a colleague on enhancing their presentation skills might involve suggesting specific techniques for engaging the audience or recommending resources for further learning.

This approach empowers the individual, boosts their confidence, and motivates

them to strive for better performance.

In contrast, shaming is a destructive practice that seeks to embarrass or demean an individual, often focusing on their failures rather than offering solutions. Shaming is typically characterized by harsh, generalized criticism and a lack of constructive guidance. This approach does not only undermines the individual's self-esteem, but also fosters a toxic work environment where fear of judgment stifles growth and creativity. For instance, ridiculing a team member for a mistake without offering any constructive feedback creates a culture of fear and resentment, which can significantly hamper overall productivity and morale.




The impact of advising versus shaming extends beyond immediate interactions, influencing the broader organizational culture. An environment that prioritizes advising over shaming promotes open communication, continuous learning, and mutual respect. Employees in such environments are more likely to seek feedback, take risks, and innovate, knowing that their efforts will be met with supportive guidance rather than harsh judgment. This culture of constructive feedback ultimately leads to higher levels of engagement, job satisfaction, and retention.

“
Advising is a constructive process aimed at guiding individuals towards improvement.

On the other hand, a culture of shaming can have detrimental effects on organizational health. Employees subjected to shaming are likely to experience increased stress, anxiety, and disengagement. The fear of public humiliation can discourage them from voicing ideas, asking questions, or admitting mistakes actions that are critical for learning and growth. Over time, this can lead to high turnover rates, reduced creativity, and a pervasive sense of dissatisfaction within the organization.

The distinction between advising and shaming is clear and significant. Advising, rooted in empathy and constructive intent, fosters a positive, growth-oriented environment. Shaming, driven by criticism and negativity, creates a toxic atmosphere that stifles personal and professional development. By embracing the principles of effective advising and rejecting the harmful practices of shaming, individuals and organizations can cultivate a culture of continuous improvement, mutual respect, and shared success.

****Junias Erasmus a Consumer Education Specialist at NAMFISA. He is also a Scholar & a Motivational Speaker. This article is written in his personal capacity. For inquiries, contact him at Junias99@gmail.com.***



MINISTRY OF AGRICULTURE, WATER AND LAND REFORM

Invitation for Bids [IFB]

Small Works

(One-Envelope Bidding Process)

IFB Number: Open Competitive Bidding (International) (OCBI)

Employer: Ministry of Agriculture, Water and Land Reform (MAWLR)

Project: Ilitapa-Okeeholongo Rural Water Supply Scheme

Contract title: Construction of Ilitapa-Okeeholongo Rural Water Supply Scheme – Phase 2A and Associated Infrastructure

Country: Namibia

Loan No. / Grant No.: 2000200004682

Procurement Method: Open Competitive Bidding (International) (OCBI)

OCB/LCB No: W/OCBINWSSP/02-2023

Issued on: 01 August 2024

1. The Government of the Republic of Namibia has received financing from the African Development Bank hereinafter called the Bank toward the cost of **Ilitapa-Okeeholongo Rural Water Supply Scheme** and intends to apply part of the proceeds toward payments under the contract for the **Construction of Ilitapa-Okeeholongo Rural Water Supply Scheme (Phase 2A) and Associated Works**. For this contract, the Borrower shall process the payments using the Direct Payment disbursement method, as defined in the Bank's Disbursement Guidelines and procedures for Investment Project Financing.

2. The Ministry of Agriculture, Water and Land Reform (MAWLR) now invites sealed Bids from eligible Bidders for the **Construction of Ilitapa-Okeeholongo Rural Water Supply Scheme (Phase 2A) and Associated Works**.

3. Bidding will be conducted through the Open Competitive Bidding (International), OCBI, procedures as specified in the Bank's Procurement Framework2 (dated 2015), and is open to all eligible Bidders as defined in the Procurement Framework.

4. Interested eligible Bidders may obtain further information from the Directorate of Water Supply and Sanitation Coordination, (slingservictor@gmail.com and mwanawinacindy@gmail.com), and inspect the Bidding document during office hours (08h00 to 17h00) at the address given below.

5. The bidding document in English may be purchased by interested eligible Bidders upon submission of a written application to the address below and upon payment of a non-refundable fee of **NS 900.00**. Payment can be made in cash or via Electronic Funds Transfer (EFT). Upon request, banking details will be provided to Bidders. The document will be sent by Electronic Transfer or Hard Copies to be collected from the Directorate of Water Supply and Sanitation Coordination as per the Bidder's preference.

6. **Bids must be delivered to the address below on or before 11h00AM Namibian time on 04 October 2024. Electronic Bidding will not be permitted. Late Bids will be rejected.** Bids will be publicly opened in the presence of the Bidder's designated representatives and anyone who chooses to attend at the address below at **11h30AM Namibian time on 04 October 2024**.

7. All Bids must be accompanied by a Bid Security of **NS 1.6 million** (One Million Six Hundred Namibian Dollars Only) in the form of an unconditional bank guarantee.

8. Attention is drawn to the Procurement Framework requiring the Borrower to disclose information on the successful bidder's beneficial ownership, as part of the Contract Award Notice, using the Beneficial Ownership Disclosure Form as included in the bidding document.

9. The address(es) referred to above is (are):

For enquiries and payment of the non-refundable fee:

Client: Directorate of Water Supply and Sanitation Coordination
Attention: Secretary to the Procurement Committee
Address: Ministry of Agriculture, Water and Land Reform (MAWLR), (Land Reform Building)
Zip Code: N/A Country: Namibia
Telephone: +264 (0) 61 208 7268
Email Address: slingservictor@gmail.com and mwanawinacindy@gmail.com

Kindly find our banking details:

Beneficiary name:	Ministry of Agriculture, Water and Land Reform
Beneficiary address:	Private Bag 13184, Windhoek, Namibia
Bank Name:	Bank of Namibia
Bank Address:	Private Bag 2882, Windhoek, Namibia
Account Number:	165 003
Branch Code:	980 172
Swift Code:	CBKNNANXXXX

For submission of Bids:

Attention: Mr. Mwala Lutaka
55 Robert Mugabe Avenue, Land Reform Building, Ground Floor, Bid Box, Windhoek Private Bag 13184, Namibia



Youth-led oil and gas association planned for 2025

Organisers of the Youth in Oil and Gas Summit have announced plans to establish a formal Youth in Oil and Gas Association by 2025.

This was announced at the Youth in Oil and Gas summit held at Walvis Bay on 27 June 2024.

According to the organiser of the summit, Justina Erastus, this association aims to provide a platform for young professionals to network, share knowledge, and advocate for

their role in the industry's growth.

“Looking ahead, we are excited to announce our plans for the official inauguration event of the Youth in Oil and Gas Association by 2025. This ambitious goal aims to solidify our commitment to empowering young Namibians and fostering a vibrant, inclusive, and innovative industry,” she said.

She further called upon all stakeholders in the oil and gas industry, including the Ministries of Mines and Energy,

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Industrialisation and Trade, and Youth, Sport and National Service, to work together in supporting the youth's pursuit of success in the sector.

“It is imperative that we collectively support the youth in their pursuit of success within this crucial extractive industry. The development and prosperity of our nation's future leaders depend on our willingness to invest in their education, training and professional growth,” she said.

Speaking on the summit, Erastus said the summit featured a panel of distinguished speakers, including industry experts such as the Executive Chairman of the African Energy Chamber, NJ Ayuk, entrepreneurs, and academics who shared their knowledge and experiences.

She said attendees gained valuable insights into various aspects of the oil and gas sector, from project management and business development to legal and technical expertise.

“The Youth in Oil and Gas Summit stands as a beacon of opportunity, highlighting the critical role that education, mentorship and industry support play in shaping the next generation of professionals,” she said.



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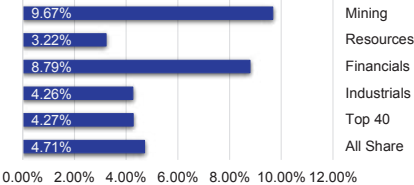
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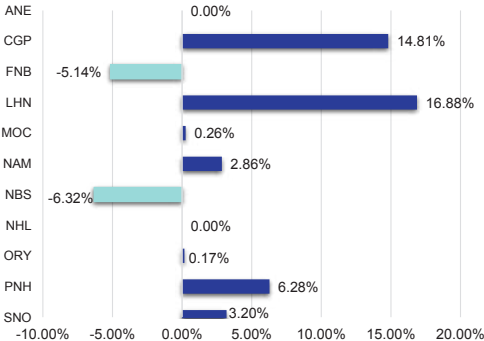
Commodities	
Spot Gold	2431.56
Platinum	956.65
Palladium	892.24
Silver	28.16
Uranium	82.00
Brent Crude	77.14
Iron Ore	97.11
Copper	8954.06
Natural Gas	2.00
Lithium	11.65

Currencies	
USD/ZAR	18.2263
EUR/ZAR	19.9101
GBP/ZAR	23.3354
USD/CNY	7.1582
EUR/USD	1.0923
GBP/USD	1.2807
USD/RUB	85.4567
CPI	4.60%
Repo Rate	7.75%
Prime Rate	11.50%

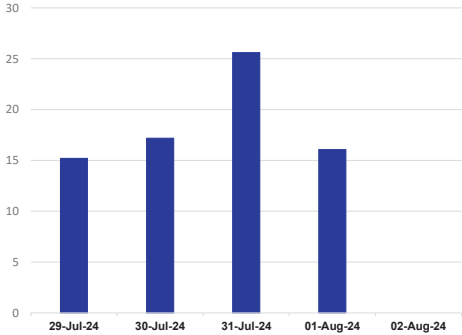
JSE Indices: Year to date movement %



NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %

