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THE

BR/EF

News Worth Knowing



Parliament recommend REDs governance shift to SOEs

THURSDAY 18 APRIL 2024

MAIN STORY



Parliament recommend REDs governance shift to SOEs

Members of Parliament (MPs) have recommended that the administrative governance of Regional Electricity Distributors (REDs) be recognised as State-Owned Enterprises (SOEs).

This comes in response to inefficiencies experienced under the current operations under the Companies Act. The MPs believe that there is lack of legislation to manage the REDs.

The recommendation is contained in a joint report by the Parliamentary Standing Committee on Natural Resources and Economic Administration, led by Tjekero Tweya and Natangwe Ithete, which acknowledges the noble intention behind the creation of REDs by

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- Chamber of Mines of Namibia 45th Annual General Meeting (AGM), Wednesday, 24th April, 2024 at 14.30
Arebbusch Travel Lodge, Windhoek
- AviaDev Aviation Development Summit
19-21 June 2024 at Movenpick, Windhoek
- Africa Hospitality Investment Forum (Ahif),
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

the government, but highlights that some, like the Northern Regions Electricity Distributor (NORED), have fallen short of expectations.

“NORED cannot meet the demands for electricity in the north. Therefore, discussions need to happen to rectify the issues at NORED, and as such a small Committee was constituted to unpack the challenges at NORED,” said the report compiled following a workshop on maximising the potential of mining and energy sectors, held in May 2023.

NORED is known to operate under strain financial efficiency, maladministration and constant electricity blackouts.

Last week, the NORED board announced the suspension of its Executive Officer Fillemon Nakashole and Chief Financial Officer Ndapandula Tshitayi, while this week an Executive for Technical Services Petnen Frans was sent on suspension.

While addressing energy issues in the country, the Committee stressed that there is a need to maximise and optimise the Ruacana Power Plant to reduce electricity tariffs.

This is in addition to leveraging solar and wind resources that are abundant in the southern part of Namibia, especially in the Sperrgebiet area, in generating electricity.

“Namibia has public policies to produce sustainable and reliable energy. These policies promote energy security, efficient use, renewable energy development, and regional cooperation. The country has excess energy capacity but still imports 60% of its energy needs due to the low power plant capacity. NamPower receives more State funding in terms of investment in electricity-generating projects,” states the report.

It further noted that there is an increasing demand for power supply to

mines which accounts for about 27% of the current electricity consumption, hence the onus is on the national power utility NamPower to increase the capacity.

The MPs were however quick to note that NamPower is putting up new power plants to meet the demands to increase production and to replace the bilateral agreements that may lapse soon.

“NamPower is actively engaged in multiple power generation initiatives with a combined capacity of 250MW. These projects aim to ensure a stable and reliable power supply that effectively caters to the energy needs of the Namibian population.”

“However, NamPower is facing several challenges, including a deficit in regional electricity supply and a lack of local capital with attractive interest rates, leading to project delays. Moreover, NamPower has difficulties securing land for national projects, insufficient State funding for strategic projects, defaulting customers, grid defection resulting from renewable energy technologies, and high foreign exchange exposure for natural gas-fired power plants,” further reveals the report.

The Committee further said there is a need to stop exporting uranium, instead it should be stored in a facility to pile it up until such a time it can be used within the country.

“We should consider establishing a Nuclear Power Plant to produce electricity. There have been offers from other countries to help Namibia to establish Nuclear Plants.”

Namibia holds the title of the world's second largest uranium producer. However, the extracted uranium is exported, limiting the potential for domestic value-added processing and economic benefits within the country.

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African Aquaculture secures 15-year salmon farm licence

African Aquaculture Company (AAC) has announced that it has successfully secured a 15-year “Offshore Commercial Phase” licence to establish Sub-Sahara’s first commercial salmon farming and production facility.

President of Namibia Operations for African Aquaculture Company Clement Kaukuetu said the company’s operations will primarily be concentrated in three offshore sites, located northwest of Lüderitz in the //Kharas Region.

AAC aims to produce high-value and omega-rich Atlantic Salmon for both export and domestic markets.

“Relying on Norwegian expertise, the AAC anticipates the initial phase to commence

in early May with a projected production capacity of 100 thousand tonnes per annum,” he said.

The Salmon Farms are envisaged to contribute to the socioeconomic progression of the country through infrastructure development, job creation and skills transfer.

“AAC expects to provide 5,000 jobs through direct and indirect beneficiation, full production, in-house and services, logistics and construction,” said Kaukuetu.

He further acknowledged the industry’s infancy and is thus initiating a local Salmon Farming Association to attract more participants to the globally lucrative salmon fishing sector.

AAC’s main goal is “to create sustainable



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VACANCIES

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www.agribank.com.na/page/vacancies/
CLOSING DATE: 26 APRIL 2024

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fish farming in the cold waters of the Benguela current”.

According to the project Environmental Assessment, ACC aims “to develop facilities for breeding North Atlantic salmon by harvesting the best from Norwegian aquaculture”; advanced technology “will secure the most sustainable growth conditions as well as a thriving economy”.

“Project management will be carried out by highly skilled Norwegians and Africans with long experience from the fish farming industry and local employment at the fish-farming sites, in the fish factories, as well as in the related services industries will be created,” said the report.

The Company’s target is to produce up to 100,000 tonnes of Atlantic salmon through both offshore and onshore production facilities in the Lüderitz area, //Kharas Region Namibia.

The total investment by AAC is estimated at N\$8.5 billion and around N\$100 million will be invested during the Offshore Pilot Phase (at either of the sites AAC-I to AAC-III).

AAC plans to invest N\$1,250 million for Full-field Offshore development, including a production capacity of 50,000 tonnes across three sites (AAC-I, AAC-II, AAC-III) with 16 cages each. The report notes that this covers bottom mooring, one operations barge per site, installation costs, and a good boat for fish transportation to land (African Aquaculture Company (Pty) Ltd, 2023).

Concurrently, Benguela Blue Aqua Farming is set to have its groundbreaking ceremony next month.

This project, which began in July 2022 and is expected to take off in June 2024, seeks to raise 35,000 metric tonnes of Atlantic salmon annually in submersible net pens, eight kilometres off the coast of Namibia.



FINAL CALL

FOR ENTRIES

The Sustainable Development Advisory Council (SDAC), in cooperation with the Environmental Investment Fund of Namibia (EIF), will host the fourth edition of the Sustainable Development Awards on 19 June 2024.

Hurry! The deadline for entries is **Friday, 19 April 2024 at 13:00.**

Find the application form on www.sustainable-development-awards.eif.org.na/form





Rail transformation key to Namibia’s green energy ambitions

Namibia is driving a transformative initiative to repurpose its rail assets as a catalyst for green industrialisation, an official has revealed.

Green Hydrogen Commissioner James Mnyupe said the country aims to leverage its strategic geographic position and renewable energy resources to drive sustainable economic growth.

Mnyupe highlighted the important role of rail infrastructure in Namibia’s transition to a green economy.

“Our rail network holds immense potential to facilitate the movement of goods produced with clean energy. By transforming our railways, we can unlock new opportunities for sustainable trade and economic

development,” Mnyupe said at the Global African Hydrogen Summit press conference on Thursday.

He said the government’s vision extends beyond merely transporting goods, adding that “it encompasses

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- 1. <https://www.namclear.com.na/vacancies/>
- 2. <https://nieis.namibiaatwork.gov.na>

Only short-listed candidates will be contacted.

CLOSING DATE: 24 APRIL 2024

a comprehensive strategy to harness renewable energy for industrial processes. Namibia plans to augment its energy generation capacity and invest in green hydrogen projects to become a net exporter of clean energy.”

Central to Namibia’s strategy is the development of a green hydrogen train, symbolising a shift toward eco-friendly transportation.

The innovative project aims to utilise hydrogen and diesel fuel to power locomotives, paving the way for a greener, more sustainable mode of transportation.

“Our green hydrogen train initiative exemplifies our commitment to sustainable development. By embracing clean energy technologies, we can reduce emissions and create a more environmentally friendly transport system,” explained Mnyupe.

Furthermore, Namibia seeks to attract new industries and add value to its abundant mineral resources through green hydrogen innovation.

The commissioner noted that by incorporating green hydrogen into mineral processing and transportation, the country aims to foster a thriving ecosystem of sustainable industries.

This comes as last year the HyRail Namibia aims to convert two traditional diesel-electric locomotives into dual-fuel models using hydrogen technology developed by CMB.TECH over two decades.

Cleanergy Solutions Namibia will supply the hydrogen fuel from its upcoming green hydrogen production facility near Walvis Bay.

The project aims to introduce green hydrogen as a locomotive fuel in Namibia and the region. Expected to take 18 months, it involves converting two locomotives to use hydrogen in internal combustion engines and a hydrogen fuel storage car.

Meanwhile, Namibia’s Green Maritime Corridor focuses on using clean energy, like green hydrogen, for maritime transport to reduce carbon emissions and lead in fighting climate change.

Mnyupe said the initiative aims to create sustainable shipping solutions while boosting international trade.

“It includes modern ports for handling clean energy and sustainable tech and will connect Namibia to global markets like Europe and East Asia. Supported by groups like the Mars McKinney-Wala Center for Zero-Carbon Shipping, it highlights Namibia’s commitment to environmental stewardship,” he said.

- *miningandenergy.com.na*

VACANCIES



The Namibian Agronomic Board (NAB) is a statutory body that is governed by the Agronomic Industry Act, Act no: 20 of 1992. It is mandated to promote the Agronomic industry and to facilitate the production, processing, storage and marketing of controlled products in Namibia. The NAB is looking for suitable and competent candidates for the following positions:

1. Position: Public Relations Officer (Permanent) x1
Reporting to the Chief Executive Officer
Duty Station: Windhoek

2. Position: Human Resource Officer: Payroll & Benefits (Permanent) x1
Reporting to Manager: Human Resource & Admin
Duty Station: Windhoek

Visit the NAB website <https://www.nab.com.na/about-us/vacancies/> to register and apply through the e-recruitment system. For further queries, please contact Ms. Caroline Ndlovu on telephone number: 061 379 530.

Applicants should ensure that uploaded copies of academic qualifications and national identification are certified. Only shortlisted candidates will be contacted.

No faxed or emailed applications will be accepted.

Closing Date: Friday, 26 April 2024 at 23h59



www.nab.com.na



Mines Ministry neglecting small-scale miners, parliamentary report shows

Small-scale miners in the country feel neglected by the government, with the Ministry of Mines and Energy criticised for not providing the necessary support that contributes to their growth, according to a parliamentary report.

The parliamentary report on Natural Resources, Economics

and Public Administration highlighted the critical need for state funding to support small-scale miners in Namibia.

The report emphasises the capital-intensive nature of mining and the extended timelines for profitability, making government assistance crucial for their participation in the industry.

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“State participation is very important in terms of funding to assist small-scale miners to participate in the industry. This is because mining is capital-intensive and takes too long for them to start paying dividends or making a profit,” the parliamentary report revealed.

The report further highlighted that small-scale miners are facing challenges with the valuation of their products and commodities, to which the Members of Parliament (MPs) implored the Ministry to assist with technologies and the use of certified laboratories, which is vital.

The Ministry has a laboratory for testing minerals, but it is not up to international standards and therefore not accredited or not recognised by international investors.

However, the Committee took cognisance that the establishment of an accredited lab has been in the plan of the Ministry of

Mines and Energy but failed to take off due to a lack of funds.

“The lab must be part of public service delivery to the nation and not be left in the hands of the private sector. However, the private association may also initiate the establishment of an accredited lab,” the report said.

It is also reported that in 2021, application fees for exploration and mining rights were raised from N\$50 to N\$250, marking the first increase since 1994. However, this jump in cost has been criticised for making such licences unaffordable for small-scale miners.

“Due to the centralised approach of Ministry of Mines and Energy activities in Windhoek, small-scale miners face challenges and high costs when applying for licences. Travel expenses and increased licence fees have made it unaffordable for



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FINAL CALL
 for Entries

Are you a Waste Hero with the creativity to turn trash into treasure?

We're looking for creative Namibians to design trophies for the upcoming
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 The trophies should be made from sustainable materials that are typically considered waste

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them,” the report stated. “Even though we take note that calculations were made based on inflation and other factors that transpired over the years, and also that the cost of these services has increased but the quality of services has not improved, these fees need to be reviewed to accommodate more Namibians who may not be able to afford these fees.”

Obtaining an Environmental Clearance Certificate was also cited as being cumbersome due to the longevity of processing and being unaffordable for small-scale miners.

It is also established that the Ministry of Mines and Energy provides no support to improve the health and safety of small-scale miners, nor are they approached to give input on mining laws and regulations.

“In addition, financial institutions are not coming forward to finance small-scale miners. The Development Bank of Namibia (DBN) does not finance mining exploration but only funds mining operations and local shareholding

in the mining companies. This is disadvantageous to the emerging local mining explorers. DBN must approach the small-scale miners to understand their needs and to consider a facility that will help Namibians participate in mining exploration.”

The Committees conducted an oversight consultative workshop with stakeholders in the mining and energy sectors.

The aim was to understand the governance, State shareholding, and state of the mining and energy sectors in Namibia, EPL instruments, value addition, community beneficiation, and related matters affecting the economy of Namibia.

- *miningandenergy.com.na*

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Namibia introduces visa-on-arrival programme at Walvis Bay Harbour

The Ministry of Home Affairs, Immigration, Safety and Security (MHAISS) has introduced a visa-on-arrival programme at Walvis Bay Harbour, effective immediately.

According to the Ministry, the move aims to streamline entry procedures, making

Namibia a more accessible destination for visitors while maintaining strong security measures.

The initiative eliminates the need for prior visa applications, reducing bureaucratic hurdles and waiting time for travellers.

“Consequently, it positions Namibia as



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According to the Namibian Ports Authority (Namport), it is expecting to receive 32 more passenger vessels to dock at the Port of Walvis Bay by December.

a more welcoming and tourist-friendly destination, poised to attract a broader spectrum of both visitors and investors. As a crucial entry point for maritime trade and tourism, Walvis Bay Harbour’s role in driving economic prosperity cannot be overstated,” the Ministry said.

The visa-on-arrival regime also extends beyond Walvis Bay Harbour, with travellers also able to obtain visas

upon arrival at Hosea Kutako International Airport, Walvis Bay Airport, and specific border posts throughout the country.


The announcement comes as the tourism Ministry had called for a faster immigration process for cruise ship passengers after long delays were observed when a big cruise ship, Queen Mary II, docked at Walvis Bay last week, with over 1,000 tourists having gone through immigration for their one-day visit, with the process found to be slow.

The slow processing is reported to have cost tour operators business, as tourists had to be refunded because of missed booked activities.

According to the Namibian Ports Authority (Namport), it is expecting to receive 32 more passenger vessels to dock at the Port of Walvis Bay by December.

Last month, MHAISS extended its visa-on-arrival programme to five additional border posts – Oshikango, Mohembo, Ariamsvlei, Oranjemund, and Noordoewer.

The visa on arrival costs N\$1,200 and is valid for 90 days.



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TENDER

First date of publication: 25 March 2024

DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

DESCRIPTION:
Debmarine Namibia is looking for a contractor with the right expertise and experience to undertake a geotechnical site investigation utilising existing proven site investigation techniques to obtain detailed geotechnical data.

SCOPE OF WORK:
The locations are primarily the inshore portions of the license area known as Mudbelt South, Mudbelt Central and Mudbelt North and consist of Holocene material overlying coarse gravel and cobbles. A central area characterized by very thick gravel orebodies will also most likely be part of the targets. Water depths range from 90m to 140m. The data will be used to build a site ground model in conjunction with the geophysical data and previous geological data already available across the site.

CLOSING DATE: 19 April 2024 at 12:00, by electronic submission.



REQUEST FOR ELECTRONIC TENDER DOCUMENT:
Registered businesses interested in providing such services are requested to obtain tender documents with reference number DBMNE0497 GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

Email Address: Tenders@debmarine.com
Subject line: DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

DISCLAIMER:
Debmarine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarine Namibia shall not accept submissions rendered after the closing date and time.





Namibia to host Global African Hydrogen summit

Namibia is gearing up for the Global African Hydrogen Summit scheduled for September 2024. With over 2,000 attendees anticipated, including heads of state, government ministers, industry leaders, and technical experts, the summit aims to propel Africa’s hydrogen revolution forward.

The Namibia Investment Promotion and Development Board (NIPDB), in

collaboration with the Ministry of Mines and Energy, DMG events and Vasco Da Gama Energy, is spearheading the event aimed to “catalyse investments in green energy projects across the continent”. NIPDB Chairperson and CEO Nangula Uaandja said the event serves to convene stakeholders and initiate discussions about Namibia and Africa’s role in the energy transition, leveraging green hydrogen.

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She said the summit aligns with Namibia’s commitment to sustainable development and diversifying its economy.

“By joining forces, we can leverage their global platforms to attract key industry players. It’s essential to acknowledge the crucial role played by our development partners, such as the EU and the Finnish Embassy,” she said.

Minister of Mines and Energy Tom Alweendo invited African nations and the global community to join Namibia at the Summit in Windhoek to foster partnerships and unlock renewable energy potential to enhance energy security locally and globally.

He emphasised the country’s ambitious energy goals, highlighting the strategic positioning of Namibia to become the ‘Sustainable Energy Capital of Africa’.

He said with abundant renewable energy resources such as solar, wind, and biomass, Namibia aims to leverage these assets to drive economic growth while reducing greenhouse gas emissions.

“This evolution requires a balanced approach that acknowledges the role of traditional energies in the existing economy while gradually shifting towards sustainable alternatives. Embracing this coexistence allows for a smoother transition, ensuring energy security while advancing towards a more sustainable future,” he said.

The summit is set to welcome a diverse array of participants, including over six heads of state, over 100 youth participants, ministers, 2,000 attendees, 75 global exhibitors, over 80 industry expert speakers, and representatives from over 65 global countries.

Additionally, it will feature 40+ bankable African Green energy projects, showcasing the continent’s potential for sustainable development, along with over 700 conference delegates and 50+ startups.

Themed “From Ambition to Action: Fuelling Africa’s Green Industrial Revolution,” the summit will focus on six critical pillars, including developing Africa’s hydrogen market, stimulating investment in hydrogen projects, and fostering green industrialisation. - miningandenergy.com.na



www.debmarmine.com

EXPRESSION OF INTEREST

First date of publication: 25 March 2024

DBMNE0502 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

DESCRIPTION:
Debmarmine Namibia is a marine diamond recovery company operating in the Atlantic 1 Mining Licence Area (ML47). Currently, diamond recovery operations occur at 90 to 140m water depths from approximately 20 kilometres from shore, off the south-western coast of Namibia. The key objective of Debmarmine Namibia’s research programme is to assess the effect of diamond recovery operations on the seabed and surrounding environment and to monitor the time of recovery after disturbance. Debmarmine Namibia is seeking a reliable and technically proficient laboratory to support the analysis of seawater and sediment samples using the latest environmental analysis instruments and techniques.

SCOPE OF WORK:
The scope of work will primarily focus on physical, chemical, and biological analysis of marine sediment and water samples. The requirements for laboratory services include, but are not limited to:
1. Sediment Analysis

- Particle size distribution analysis
- Total Organic Carbon (TOC) analysis
- Total Organic Nitrogen (TON) analysis
- Trace metals analysis
- Dissolved Inorganic Carbon (DIC)

2. Environmental DNA (eDNA)

- Sediment and seawater analysis

CLOSING DATE: 19 April 2024 at 12H00, by electronic submission.

DOCUMENTS TO SUBMIT:

- Company or Laboratory Profile.
- Clear outline of expertise in physical, chemical and biological analyses in the marine environment.
- At least two Senior staff members should possess a cumulative experience of at least 10 years in conducting physical, chemical, and biological analyses of sediment and seawater samples.
- Highlight at least five (5) projects undertaken related to marine sediments and seawater analysis.
- Relevant equipment list.
- Outline of the analysis techniques employed.

The laboratory should possess the necessary accreditations and certifications, such as ISO 17025, for the aforementioned analytical methods. Furthermore, Debmarmine Namibia requires a laboratory with experienced personnel who can provide prompt and accurate analytical results, as well as the associated statistical data analysis, quantification of results, interpretation and reporting.

ELECTRONIC SUBMISSION OF DOCUMENT:
Registered businesses interested in providing such services are requested to submit the company profiles with all relevant documents. Local academic institutions are encouraged to apply.

Email Address: Tenders@debmarine.com
Subject line: DBMNE0502 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.
ENQUIRES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: DBMNE0502 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

DISCLAIMER:
Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this Expression of Interest and furthermore reserves the right not to extend this Expression of Interest into any future tenders, negotiations and/or engagements.
Debmarmine Namibia will not accept submissions rendered after the closing date and time.



Debmarmine

NAMIBIA

Understanding investment fees and their impact on retirement planning

By Frederick Muller, MD at Alexforbes Investments Namibia

Investing wisely is a fundamental aspect of securing one’s financial future, especially when planning for retirement. However, one often overlooked aspect of investing is the impact of investment fees.

In this article, we delve into the basics of investment fees and how they can significantly affect retirement savings, particularly in Namibian retirement funds.

The Basics of Investment Fees

Investment fees encompass the costs associated with managing an investment portfolio. These fees are typically calculated as a percentage of the assets held within the portfolio and are deducted from the portfolio’s returns. Total Investment Charges (TIC) is a comprehensive term that encapsulates various fees, including investment management fees, performance



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Investment fees play a pivotal role in shaping the Net Replacement Ratio in Namibian retirement funds.

fees, bank charges, custody fees, audit fees, taxes, investment administration fees, and transaction costs.

Direct Impact on Returns

Investment fees exert a direct influence on the returns generated by the investment portfolio.

For instance, if a portfolio earns a gross return of 8% in a year but incurs a TIC of 1.5%, the net return to the investor would amount to 6.5%. Over time, such deductions can significantly impede the growth of a member's retirement fund.

Compounding Effect

The impact of investment fees is compounded over time, with even minor fees exerting a substantial effect when compounded over several years or decades.

This reduced compounding effect translates to slower portfolio growth, ultimately affecting the amount available at retirement. Consequently, the Net Replacement Ratio (NRR), which estimates pension savings at retirement as a percentage of a member's final net salary, is significantly influenced.

Real-Life Scenario

To illustrate the tangible impact of investment fees, let's consider two identical retirement fund investment portfolios with an initial investment of N\$1 million each, an average annual return of 8%, and a retirement period of 30 years.

Portfolio A, with a TIC of 0.5% p.a.,

would accumulate to approximately N\$8.75 million, while Portfolio B, with a TIC of 1.5% p.a., would amount to about N\$6.61 million. The disparity of approximately N\$2.1 million directly affects the NRR, reflecting the income that could have been available in retirement.

NRR Calculation

When computing the NRR, it is imperative to utilize net returns (after fees) to estimate retirement income accurately.

Lower net returns diminish the amount available at retirement, thereby reducing the NRR and potentially necessitating higher contributions or an extended working period to maintain the desired standard of living post-retirement.

Conclusion

Investment fees play a pivotal role in shaping the Net Replacement Ratio in Namibian retirement funds. The reduction in net returns, compounded over time, can substantially diminish the amount available at retirement, thereby impacting financial security during one's golden years.

Therefore, it is imperative for both fund members and advisors to meticulously evaluate the impact of investment fees when formulating retirement plans and selecting investment options.

By understanding and mitigating the effects of investment fees, individuals can optimise their retirement savings and secure a more financially stable future.



MultiChoice Namibia hosts Masterclass with South African Filmmaker Muneera Sallies

... female filmmakers inspired to “own their professional space”

MultiChoice Namibia teamed up with famed South African director, producer and KykNET commissioning editor, Muneera Sallies, to host a masterclass for women in the local film and tv industry, themed: ‘owning your professional space’.

Muneera Sallies has been part of the MultiChoice Namibia local content project Ombura, as a fiction commissioning editor, assisting with script writing and casting this year.

Muneera Sallies, a South African award-winning filmmaker has been a part of the arts for many years, making significant contributions to the film and television industry. Muneera started her career at an early age as an actress, having taken part in many theatre, television, and film productions. She was born and raised in Cape Town and made her big screen debut at the age of 15 when she was the lead in the Documentary film “Through The Eyes Of My Daughter” and a year later debuted as the lead actress in the feature film “Don’t Touch” both films receiving great reviews and awards at various local and international film festivals.

At the masterclass Sallies encouraged the audience to tell stories that move, inspire, touch, and provoke their audience to engage with themselves internally and externally, transporting and living within the space and world created on screen.

She also highlighted how important it is for filmmakers to ‘know and embrace their roots’ in order to capture the essence of Namibian culture.

“Learn from every environment you step into,” Sallies said. “Break the hierarchy. It starts with us.”

Other topics discussed at the masterclass were boundaries, gender pay gaps, safety on sets, the importance of networks, and supporting our local communities.

“Create the ethos of how you run your productions,” said Sallies, “it’s important to set a positive tone when on set. Talent and skill will only get you so far. It is everything else that gets you there – hard work, hours, and owning your space.”

Nedbank to host 4th annual Women in Media Conference



This year's event will create a platform for collaboration, fostering connections and empowering women in the Namibian media landscape.

The conference serves as a meeting ground for accomplished women in media from diverse backgrounds.

Participants will have the opportunity to network, share ideas, and spark collaborative projects.

Nedbank Communications and PR Manager, Selma Kaulinge, said the conference goes beyond facilitating connections but serves as a springboard for ongoing support by offering workshops, training sessions, and mentorship programs.

The initiatives aim to equip women in media with the necessary skills and knowledge to navigate the complexities of the industry and excel in their careers.

"The event brings together accomplished women in media from diverse backgrounds and fields in order to network, share ideas, and initiate collaborative endeavours," she

said.

Kaulinge said the conference seeks to address the underrepresentation of women's voices in mainstream media.

By bringing together female journalists, newsmakers, and media leaders, the event fosters a space for mentorship and fosters role model identification.

"Having women's voices in the media can provide role models for aspiring women and girls, encouraging them to pursue their goals," she said.

She also emphasised that fostering a positive relationship between communications professionals and media industry members involves several key strategies. Open communication and transparency are paramount and will go a long way in building trusted partnerships.

"By demonstrating reliability, honesty, and integrity in all interactions, and by consistently delivering accurate and credible information, communications professionals can nurture strong relationships with journalists," she said.



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Enriching Generations

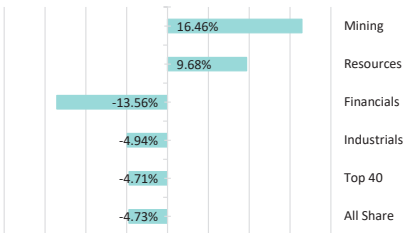
Commodities

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Platinum	942.94
Palladium	1043.03
Silver	28.48
Uranium	90.00
Brent Crude	87.28
Iron Ore	105.66
Copper	9515.12
Natural Gas	1.77
Lithium	14.95

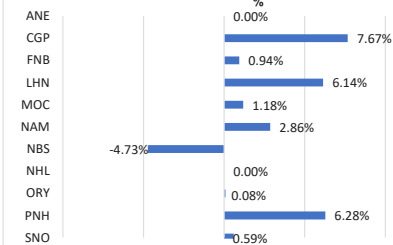
Currencies

USD/ZAR	19.1231
EUR/ZAR	20.3873
GBP/ZAR	23.8117
USD/CNY	7.2390
EUR/USD	1.0657
GBP/USD	1.2452
USD/RUB	93.9455
CPI	4.46%
Repo Rate	7.75%
Prime Rate	11.50%

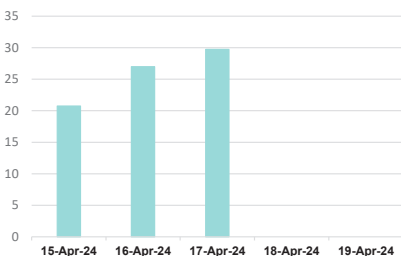
JSE Indices: Year to date movement %



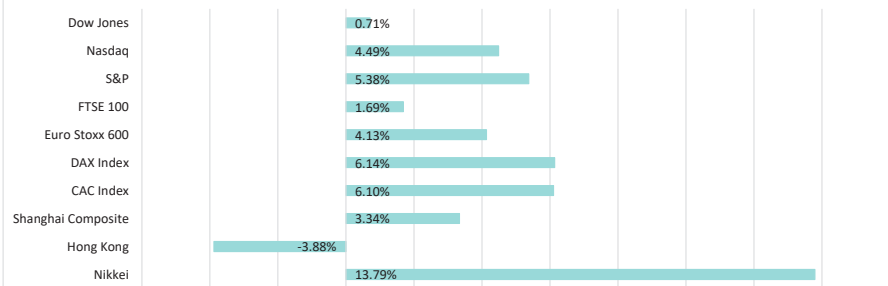
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 15:54, 18-Apr-2024