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THE BRIEF

News Worth Knowing



TransNamib targets 4 million cargo-carrying capacity

WEDNESDAY 17 APRIL 2024

MAIN STORY



TransNamib targets 4 million cargo-carrying capacity

National rail company TransNamib aims to nearly triple its cargo-carrying capacity to four million tonnes within the next five years from approximately 1.5 million tonnes per year, a new report has revealed.

According to a report by the Parliamentary Standing Committee on Economic and Public Administration, TransNamib faces an uphill battle in achieving the ambitious plan due to aging running stock. TransNamib's railway fleet comprises 78 locomotives and an array of approximately 1,500 wagons.

“Currently, TransNamib keeps 23 to 26 locomotives operational on a daily basis. To ensure optimal profitability and operational efficiency, the ideal requirement is a daily fleet of 34 locomotives. Unfortunately, the company currently operates with only 24

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- Chamber of Mines of Namibia 45th Annual General Meeting (AGM), Wednesday, 24th April, 2024 at 14.30 Arebbusch Travel Lodge, Windhoek
- AviaDev Aviation Development Summit
19-21 June 2024 at Movenpick, Windhoek
- Africa Hospitality Investment Forum (Ahif),
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

locomotives due to constraints stemming from a lack of essential equipment and spare parts,” says the report.

“The low number of available locomotives is attributed to their age (most are 50 to 60 years old). This is leading to frequent breakdowns and the existence of a maintenance backlog that needs to be addressed. This backlog has persisted over the past 10 years, primarily due to a scarcity of parts for the maintenance of the locomotives.”

In terms of maintenance and funding backlog, the Committee Chaired by Natangwe Ithete highlighted that on locomotives only, TransNamib faces a yearly funding backlog of N\$135 million for spare parts and maintenance, with an immediate annual cost of N\$40 million.

It was further established that the locomotives in service are significantly beyond their expected lifespan, a situation that has made them increasingly unreliable.

“Procuring spare parts is a persistent challenge, exacerbated by extended delivery times, which can be as long as six to 12 months. These delays impact the efficiency and timeliness of service delivery.”

Still on procurement matters, the Parliamentary Committee reported that despite the acquisitions of 17 SSD locomotives in 2017, only one is currently operational.

This is mainly due to control system problems, a lack of spare parts, and insufficient knowledge transfer. Empowering and capacitating local expertise is deemed necessary to reduce dependency on foreign sources.

“However, re-manufacturing one locomotive has been undertaken, and the same process is needed for 10 more.”

TransNamib maintains a network of vital cargo routes crucial for the efficient transportation of essential goods and commodities, contributing significantly to the nation’s infrastructure and trade.

Key routes include Walvis Bay to Tsumeb, Ondangwa, and Grootfontein (minerals, fuel, cement, and ballast).

The Walvis Bay to Windhoek route is dedicated to the transportation of fuel, playing a critical role in ensuring a consistent supply of this essential resource to the nation’s capital.

The Windhoek to Hosea Kutako International Airport route is instrumental in providing a seamless and efficient channel for the transportation of jet fuel to the airport.

The other route is between Ariamsvlei to Lüderitz to freight Manganese.

“These routes are the lifeblood of TransNamib’s cargo transportation operations, ensuring the continued movement of essential commodities throughout Namibia and beyond. The efficiency and reliability of these routes are pivotal in supporting the nation’s economic activities and development,” the report stated.

In terms of staffing, TransNamib maintains an extensive workforce, boasting a robust complement of 1,200 dedicated personnel across its subsidiaries of Swakopmund Station Hotel, GPT TransNamib, and Namibia Rail Construction.

The Parliamentary Committee compiled this report following site visitations to assess TransNamib operations and infrastructure, in Erongo, Khomas, //Kharas and Hardap regions.

“This visit allowed for a deeper understanding of TransNamib’s operational landscape and underscored the company’s dedication to bolstering its role in the region’s transportation and logistics sectors. It further highlighted the essential role of adequate equipment and resources in achieving the company’s ambitious cargo transportation targets, aligning with Namibia’s broader economic development objectives,” the report noted.

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**CORPORATE AND
INVESTMENT BANKING**



Deep Yellow spends N\$15.4 million in four months on exploration including Namibian

Deep Yellow says it spent N\$15.4 million (A\$1.268 million) on exploration and evaluation activities for its Namibian projects – Tumas, Omahola, and Nova JV – and the Alligator River Project in Australia

during the quarter ending 31 March 2024.

The company said it is making significant progress on the Tumas Project with marketing and project finance plans in its final process for production to begin in late 2026.



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Department: Internal Audit
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Contract: Temporary (2 months)

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www.agribank.com.na/page/vacancies/
CLOSING DATE: 26 APRIL 2024



NAMFISA signs Verime, ReferredBy as FinTech sandbox first cohort

The Namibia Financial Institutions Supervisory Authority (NAMFISA) on Wednesday signed testing agreements with Verime and ReferredBy, making them the first participants in its Regulatory Sandbox programme for the non-bank financial institutions sector.

NAMFISA's Regulatory Sandbox is a pioneering initiative demonstrating its commitment to fostering a vibrant, secure, and inclusive financial landscape that empowers both consumers and innovators.

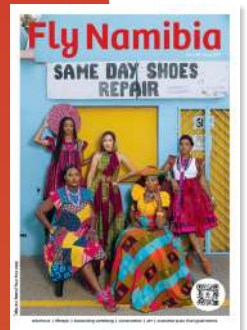
"We are signing testing agreements with two pioneering innovators, ReferredBy and Ergo Analytics CC (known as Verime), who will participate in the Sandbox. Their innovative

solutions have the potential to revolutionise the financial landscape in Namibia, and we are excited to support them on their journey. As you can see these young Namibians intend to bring about innovation within the sector, creating jobs and improving the lives of many Namibians through affordable and accessible financial services," said NAMFISA Chief Executive Officer Kenneth Matomola.

According to Matomola, the Authority received a total of 10 applications in the first cohort of applications of which five focused on the micro-lending sector.

Of the five applications, the Authority has approved three applicants who are ready and fully adhere to requirements, whereas the third participant

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will soon be called.

“It is, therefore, important that as regulators and the country at large, we give them all our support. As ReferredBy Financial Solutions CC and Ergo Analytics CC (Verime) embark on their live testing journey within the Sandbox, we remain committed to ensuring consumer protection, fairness, and risk mitigation. Their insights and experiences will be invaluable as we continue to shape the future of financial regulation within the Non-bank Financial Institutions sector in Namibia,” he stated.

In addition, Matomola said the primary objectives of the NAMFISA Regulatory Sandbox are to promote innovation in digital and non-digital financial services and to enhance financial inclusion.

It further serves as a controlled environment for live tests of innovative

products, services, or solutions within specified parameters, under the supervision of NAMFISA.

Furthermore, he said the lessons to be learned from the Sandbox will inform NAMFISA’s regulatory framework, ensuring that it remains conducive to innovation while safeguarding the interests of consumers.

“By fostering a culture of innovation and inclusivity, we are laying the groundwork for a transformed financial sector that is safe, efficient, and accessible to all. I am also proud to say that we are one of the few Regulators in Africa that have launched a Regulatory Sandbox. This journey, we expect not to be easy, but it is critical to embark on it, learn and adapt along the way. To stay stagnant is not an option, in a world that keeps moving despite the challenges,” he said.



THE NAMIBIA
SUSTAINABLE
DEVELOPMENT
AWARDS

“Investing In Our Planet”

FINAL CALL

FOR ENTRIES



The Sustainable Development Advisory Council (SDAC), in cooperation with the Environmental Investment Fund of Namibia (EIF), will host the fourth edition of the Sustainable Development Awards on 19 June 2024.

Hurry! The deadline for entries is **Friday, 19 April 2024 at 13:00.**

Find the application form on www.sustainable-development-awards.eif.org.na/form



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BoN maintains repo rate unchanged at 7.75%

...as Namibia's international reserves dip to N\$54.3 billion

The Bank of Namibia's Monetary Policy Committee (MPC) has decided to maintain the Repo rate unchanged at 7.75%, citing sufficient reserves and stable domestic economic activity throughout 2023 and early 2024.

Bank of Namibia Governor Johannes !Gawaxab said that as of March 2024, Namibia's international reserves decreased to N\$54.3 billion from N\$55.8 billion in January 2024, attributed to commercial bank outflows and government payments.

Despite the decrease, he noted that reserves cover 3.8 months of imports, supporting the currency peg with the South African Rand and meeting financial obligations.

"This remains sufficient to sustain the currency peg between the Namibia Dollar and the South African Rand while meeting the country's international financial obligations. The import cover, excluding hydrocarbon exploration-related imports, however, stood higher at 4.3 months," he said.



NAMCLEAR VACANCIES

NAMCLEAR is the Namibian Automated Clearing House (ACH) and is a designated Financial Markets Infrastructure (FMI) for the Namibian payment industry.

As an equal opportunity employer, Namclear invites competent & suitably qualified candidates to apply for the following vacancies:

1. **Manager: Human Capital (D4)**
2. **Company Secretary and Legal Advisor (D2)**
3. **Corporate Social Responsibility & Stakeholder Relationship Officer (C4)**
4. **ICT Service Desk Administrator (C3)**

Interested persons, please visit the following websites for more information:

1. <https://www.namclear.com.na/vacancies/>
2. <https://nieis.namibiaatwork.gov.na>

Only short-listed candidates will be contacted.

CLOSING DATE: 24 APRIL 2024

The Governor noted that risks to the domestic economic outlook have remained broadly unchanged since the previous MPC meeting, although the conflict in the Middle East has escalated notably.

“External risks continue to reflect the prolonged tight global monetary policy stance, disruptive geopolitical tensions, and geoeconomic fragmentation. Internally, adverse risks mainly include uncertain rainfall patterns and water supply interruptions, particularly at the coastal towns,” he said.

!Gawaxab further noted that annual growth in PSCE moderated to only 1.7% in February 2024 from 1.9% in December 2023, as reported at the previous MPC meeting.

Similarly, PSCE growth slowed to an average of 2% during the first two

months of 2024, compared to 2.8% in the corresponding period in 2023.

“This is attributed to lower credit demand by households, particularly in the categories of mortgages and other loans, advances, and overdrafts,” he explained.

This comes as analysts have projected the MPC to maintain the repo rate at 7.75% until South Africa’s cutting cycle resumes in the second half of 2024.

BoN noted that domestic inflation eased, averaging 5% in Q1 2024 compared to 7% in 2023, driven by lower food and transport prices.

“March 2024 saw inflation at 4.5%, down from 5.4% in January. Predictions suggest a further decrease to 4.9% in 2024, with geopolitical tensions and rainfall uncertainty influencing this slight adjustment,” !Gawaxab said.

Waste Heroes Wanted

FINAL CALL
for Entries

Are you a Waste Hero with the creativity to turn trash into treasure?

We're looking for creative Namibians to design trophies for the upcoming
Namibian Sustainable Development Awards.

- The trophies should be made from sustainable materials that are typically considered waste
- Videos will be published on the Environmental Investment Fund of Namibia social media pages for the public to vote

- Contestants must submit a 2-minute video to **+264 85 798 3042** explaining the design and choice of material
- NS\$15 000 prize** for the winning design

Hurry! The deadline for entries is **Friday, 19 April 2024 at 13:00.**

Find out more on www.eif.org.na

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**MINING
& ENERGY**

Bannerman appoints Twapewa Kadhikwa as new Chairperson



First date of publication: 25 March 2024

DBMNE002 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

DESCRIPTION:
Debmarine Namibia is a marine diamond recovery company operating in the Atlantic 1 Mining Licence Area (ML47). Currently, diamond recovery operations occur at 90 to 140m water depths from approximately 20 kilometres from shore, off the south-western coast of Namibia. The key objective of Debmarine Namibia's research programme is to assess the effect of diamond recovery operations on the seabed and surrounding environment and to monitor the time of recovery after disturbance. Debmarine Namibia is seeking a reliable and technically proficient laboratory to support the analysis of seawater and sediment samples using the latest environmental analysis instruments and techniques.

SCOPE OF WORK:
The scope of work will primarily focus on physical, chemical, and biological analysis of marine sediment and water samples. The requirements for laboratory services include, but are not limited to:

- 1. Sediment Analysis**
 - Particle size distribution analysis
 - Total Organic Carbon (TOC) analysis
 - Total Organic Nitrogen (TON) analysis
 - Trace metals analysis
 - Dissolved Inorganic Carbon (DIC)
- 2. Environmental DNA (eDNA)**
 - Sediment and seawater analysis

CLOSING DATE: 19 April 2024 at 12H00, by electronic submission.

DOCUMENTS TO SUBMIT:

- Company or Laboratory Profile.
- Clear outline of expertise in physical, chemical and biological analyses in the marine environment.
- At least two Senior staff members should possess a cumulative experience of at least 10 years in conducting physical, chemical, and biological analyses of sediment and seawater samples.
- Highlight at least five (5) projects undertaken related to marine sediments and seawater analysis.
- Relevant equipment list.
- Outline of the analysis techniques employed.

The laboratory should possess the necessary accreditations and certifications, such as ISO 17025, for the aforementioned analytical methods. Furthermore, Debmarine Namibia requires a laboratory with experienced personnel who can provide prompt and accurate analytical results, as well as the associated statistical data analysis, quantification of results, interpretation and reporting.

ELECTRONIC SUBMISSION OF DOCUMENT:

Registered businesses interested in providing such services are requested to submit the company profiles with all relevant documents. Local academic institutions are encouraged to apply.

Email Address: Tenders@debmarine.com
Subject line: DBMNE002 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

ENQUIRIES:

The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com

Subject line: DBMNE002 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

DISCLAIMER:

Debmarine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this Expression of Interest and furthermore reserves the right not to extend this Expression of Interest into any future tenders, negotiations and/or engagements.

Debmarine Namibia will not accept submissions rendered after the closing date and time.

Bannerman Mining Resources Namibia has appointed Twapewa Kadhikwa as the new Chairperson of the company, effective immediately.

Kadhikwa succeeds Mike Leech, who has served as Chairman for the last seven years and will continue as a Non-Executive Director.

The listed uranium development company says that as one of the few female Chairpersons in the Namibian corporate landscape, Kadhikwa brings a unique perspective and experience to her new role, having served on various boards.

With over 14 years of experience, Kadhikwa brings a wealth of knowledge in board affairs, corporate governance, and uranium mining to her new role.

“I am honored to step into the role of Chairperson and grateful

for the opportunity to lead the board. As custodians of the resources we oversee, we must be good stewards. My vision is for Bannerman to be a conscious and conscientious mining company, prioritizing governance, environmental sustainability, community development, and delivering value to stakeholders and shareholders,” said Kadhikwa.

In 2005, Kadhikwa was the recipient of a mentorship program through Leech, who invited her to join the Trust of the Rosing Foundation.

This comes as Kadhikwa has established herself as an entrepreneur of note, being a key partner and founder of the Kadhikwa Group of Companies, which consists of Hospitality, Poultry Farming, and Capacity Building through the Vocational Training Centers of Namibia.

Bannerman Mining Resources (Namibia) (Pty) Ltd, a subsidiary of Bannerman Energy Ltd, owns 95% of the Etango Uranium Project in Namibia, while The One Economy Foundation of Namibia (OEF) holds a 5% share in Bannerman Namibia.

The project is managed by Bannerman Namibia.

www.debmarine.com

TENDER

First date of publication: 25 March 2024

DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

DESCRIPTION:
Debmarine Namibia is looking for a contractor with the right expertise and experience to undertake a geotechnical site investigation utilising existing proven site investigation techniques to obtain detailed geotechnical data.

SCOPE OF WORK:
The locations are primarily the inshore portions of the license area known as Mudbelt South, Mudbelt Central and Mudbelt North and consist of Holocene material overlying coarse gravel and cobbles. A central area characterized by very thick gravel orebodies will also most likely be part of the targets. Water depths range from 90m to 140m. The data will be used to build a site ground model in conjunction with the geophysical data and previous geological data already available across the site.

CLOSING DATE: 19 April 2024 at 12:00, by electronic submission.

REQUEST FOR ELECTRONIC TENDER DOCUMENT:
Registered businesses interested in providing such services are requested to obtain tender documents with reference number DBMNE0497 GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

Email Address: Tenders@debmarine.com
Subject line: DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

DISCLAIMER:
Debmarine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this tender and furthermore reserves the right not to extend this tender into any future tenders, negotiations and or engagements.

Debmarine Namibia shall not accept submissions rendered after the closing date and time.

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NAMIBIA

THE BRIEF | 06:40 Mon-Fri

MOOKS & ADORA In the Morning

92 FM



MultiChoice Namibia hosts Masterclass with South African Filmmaker Muneera Sallies

... female filmmakers inspired "own their professional space"

MultiChoice Namibia teamed up with famed South African director, producer and KykNET commissioning editor, Muneera Sallies, to host a masterclass for women in the local film and tv industry, themed: 'owning your professional space'.

Muneera Sallies has been part of the MultiChoice Namibia local content project Ombura, as a fiction commissioning editor, assisting with script writing and casting this year.

Muneera Sallies, a South African award-winning filmmaker has been a part of the arts for many years, making significant contributions to the film and television industry. Muneera started her career at an early age as an actress, having taken part in many theatre, television, and film productions. She was born and raised in Cape Town and made her big screen debut at the age of 15 when she was the lead in the Documentary film "Through The Eyes Of My Daughter" and a year later debuted as the lead actress in the feature film "Don't Touch" both films receiving great reviews and awards at various local and international film festivals.

At the masterclass Sallies encouraged the audience to tell stories that move, inspire, touch, and provoke their audience to engage with themselves internally and externally, transporting and living within the space and world created on screen.

She also highlighted how important it is for filmmakers to 'know and embrace their roots' in order to capture the essence of Namibian culture.

"Learn from every environment you step into," Sallies said. "Break the hierarchy. It starts with us."

Other topics discussed at the masterclass were boundaries, gender pay gaps, safety on sets, the importance of networks, and supporting our local communities.

"Create the ethos of how you run your productions," said Sallies, "it's important to set a positive tone when on set. Talent and skill will only get you so far. It is everything else that gets you there – hard work, hours, and owning your space."



Content strategy

By The Brand Guy

Values are a relatively new addition to the pantheon of corporate philosophy, supplementing the traditional vision and mission. More than the vision and mission, values are expected to be the experiential aspect of philosophy and so become the link to the brand. However, in truth, this often fails.

There are multiple reasons for this failure, chief among them being that they remain in the abstract realm of statements on posters, communicated but not experienced. Consider this... if the values need to be

communicated, they are almost certainly not being experienced. LinkedIn wit Dave Harland took it a step further, saying that the only time values will be mentioned is when there is a major corporate scandal or crisis.

Value formulation has a tendency to produce huge and auspicious concepts like 'accountability' and 'transparency', which have noble intent but are often avoided due to their inconvenience in real life. The solution must then be to work with values that are operationally manageable and

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can easily be experienced. These values must also serve as an underpinning of delegation, something that every member of the team can use as a basis for decisions and activities.

There are two types of values.

The first is a set of internal values that govern internal behavior. Let's use teamwork, as an example. Teamwork has multiple uses. It can be the basis for coordination of activities and cooperation. It can also be an instruction to

provide support, for instance, step in and help if a member of the unit is not able to handle the workload or is having a personal crisis. That's useful.

The second type is more important, the outward looking value, the value that the customer experiences. A positive experience is the absolute prerequisite for the brand and the basis for pull marketing. As an example, use Virgin's outward looking value of 'delightfully surprising'.

What is important to understand is that both the inward and outward looking values have a bottom-line impact, immediately and in the long-term. They are investments and need to be planned as such.

The method of planning is known as a values audit. It's time consuming but will produce results.

**Pierre Mare has contributed to development of several of Namibia's most successful brands. He believes that analytic management techniques beat unreasoned inspiration any day. He is a fearless adventurer who once made Christmas dinner for a Moslem, a Catholic and a Jew. Reach him at pierre.june21@gmail.com if you need help.*

VACANCIES



The Namibian Agronomic Board (NAB) is a statutory body that is governed by the Agronomic Industry Act, Act no: 20 of 1992. It is mandated to promote the Agronomic industry and to facilitate the production, processing, storage and marketing of controlled products in Namibia. The NAB is looking for suitable and competent candidates for the following positions:

- 1. Position: Public Relations Officer (Permanent) x1**
Reporting to the Chief Executive Officer
Duty Station: Windhoek
- 2. Position: Human Resource Officer: Payroll & Benefits (Permanent) x1**
Reporting to Manager: Human Resource & Admin
Duty Station: Windhoek

Visit the NAB website <https://www.nab.com.na/about-us/vacancies/> to register and apply through the e-recruitment system. For further queries, please contact Ms. Caroline Ndlovu on telephone number: 061 379 530.

Applicants should ensure that uploaded copies of academic qualifications and national identification are certified. Only shortlisted candidates will be contacted.

No faxed or emailed applications will be accepted.

Closing Date: Friday, 26 April 2024 at 23h59



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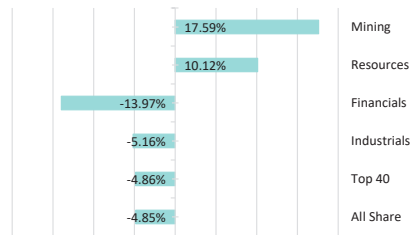
Commodities

Spot Gold	2393.79
Platinum	955.96
Palladium	1047.99
Silver	28.48
Uranium	90.00
Brent Crude	89.12
Iron Ore	107.48
Copper	9390.45
Natural Gas	1.67
Lithium	14.95

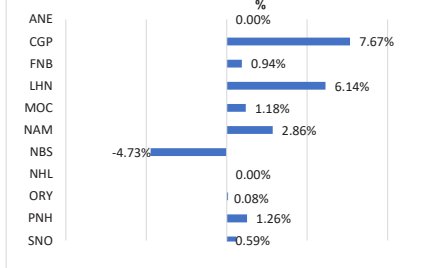
Currencies

USD/ZAR	19.0223
EUR/ZAR	20.2309
GBP/ZAR	23.6945
USD/CNY	7.2390
EUR/USD	1.0636
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USD/RUB	94.2221
CPI	4.46%
Repo Rate	7.75%
Prime Rate	11.50%

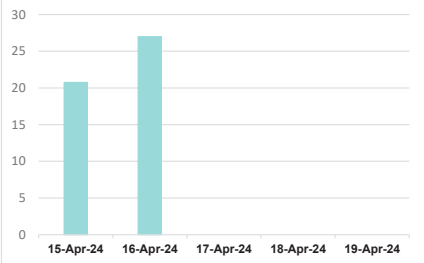
JSE Indices: Year to date movement %



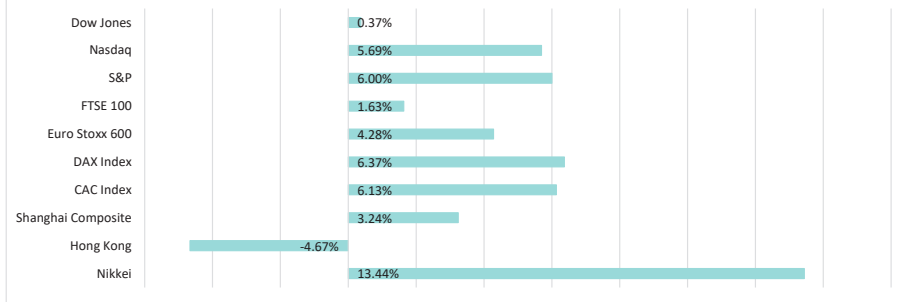
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 16:49, 17-Apr-2024