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THE BRIEF

News Worth Knowing



**Namibia solar PV production
could contribute N\$37bn
to GDP, create 22k jobs**

THURSDAY 04 APRIL 2024

MAIN STORY



Namibia solar PV production could contribute N\$37bn to GDP, create 22k jobs

Namibia's local solar photovoltaic (PV) cell production and module assembly could generate 22,000 jobs and contribute a N\$37-billion boost to the country's GDP by 2050, global consultancy firm McKinsey & Company has forecast.

The McKinsey & Company's study, conducted as part of Namibia's green manufacturing strategy, highlights the importance of embracing local production to drive economic growth.

"Fulfilling 100% of expected domestic demand from the hydrogen industry would require a production capacity of 300-500 megawatts (MW) per year for 2025

Crucial Dates

- Bank of Namibia Monetary Policy announcement date:
17 April 2024
19 June 2024
14 August 2024
23 October 2024
4 December 2024
- Chamber of Mines of Namibia 45th Annual General Meeting (AGM), Wednesday, 24th April, 2024 at 14.30
Arebbusch Travel Lodge, Windhoek
- AviaDev Aviation Development Summit
19-21 June 2024 at Movenpick, Windhoek
- Africa Hospitality Investment Forum (Ahif).
25-27 June 2024
Mövenpick Hotel, Windhoek, Namibia
- Global African Hydrogen Summit (GAh2S)
Windhoek, Namibia from 03 – 05 September 2024

demand,” the report notes.

It further outlines the necessary investments, stating that a 300 MW/year cell production facility would require around US\$6 million (N\$112 million) in investment, while a module assembly plant of similar scale would necessitate US\$2.5 million (N\$47 million) in investment.

“To meet the anticipated demand for 2050, an annual production capacity growth rate of 13% is essential,” the study suggests.

The report recommends locating solar PV production facilities near green hydrogen production centers in the Karas and Erongo regions to maximize efficiency and synergy.

McKinsey proposes strategies for government support, including engaging green hydrogen producers to commit to buying locally produced solar PV hardware, attracting investments from established international producers, and facilitating access to financing for domestic producers.

“GoN can support local solar PV cell production and module assembly through engaging green hydrogen producers to commit to buying locally produced solar PV hardware and thus creating committed demand (order book) that could be

used to engage investors and established solar hardware OEMs,” it reads.

The firm notes that China’s dominance in polysilicon ingot and wafer production, driven by low costs and government support, has led to a 70% global price drop over a decade, creating a significant barrier to entry for competitors.

Thus, Namibia’s competitive advantages come from a significant projected high local demand driven by the growth of green hydrogen production that would require 60GW of solar capacity by 2050 and low labour costs.

“Cell production and module assembly in Namibia is estimated to be 10% more expensive than in China; localising adjacent industries could reduce costs (e.g., glass for module assembly, and polysilicon production from silica sand in the Kalahari and Namib deserts that contain 90% and 80% silicon dioxide respectively),” it notes.

PV systems capture the sun’s energy and convert it into electricity that can be used in households, commercial spaces, and at a utility scale.

They comprise four key components that make up the panel/ module: polysilicon, ingot, wafer and cells.

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BoN plans local currency changes to boost security, durability

The Bank of Namibia (BoN) says it will revamp the nation’s currency, incorporating advanced security features into banknotes and coins to combat evolving counterfeiting techniques and ensure durability.

The apex bank Governor Johannes !Gawaxab said the upgraded series is slated for a 2025 launch following a comprehensive review in 2022.

“Ensuring that our banknotes and coins are relevant remains the pre-occupation of the Bank of Namibia. The Bank needs to ensure our currency is counterfeit resilient

to maintain the public’s trust and the integrity of our currency,” he said during the launch of the N\$100 banknote on Thursday in the //Kharas Region.

The updated N\$100 banknote now bears the signature of the current Governor, requiring public notification due to this alteration in a key security feature.

Apart from this change and the updated year of print, all other security features remain the same. The central bank said to ensure authenticity, individuals are advised to utilise the “look, feel, tilt” method when examining Namibian banknotes.

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The first series of Namibian banknotes and coins debuted in 1993, now marking 30 years in circulation. In 2012, the Bank introduced a second family of banknotes with advanced security features, currently in use.

“The coins have remained unchanged since 1993. It’s essential to continually enhance security features on both banknotes and coins to maintain top quality and security standards. International best practices suggest central banks should review their currency every six to eight years to align with economic activities and address any management challenges,” said the Governor.

Meanwhile, !Gawaxab said BoN is contemplating a Central Bank Digital Currency (CBDC), which will be introduced only if it’s necessary and proportional for currency security and stability.

He said this move aims to prioritise consumer benefits and risk management in adopting new financial technologies.

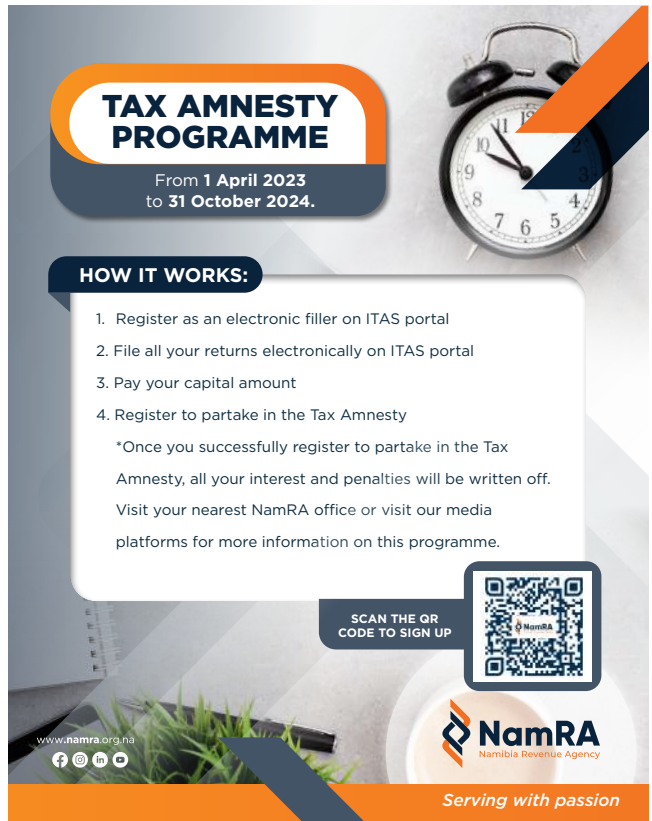
“Ultimately, our goal is to create an environment where consumers can benefit from new innovative financial technologies while also being protected from potential risks,” he added.

The Governor highlighted the importance of physical current noting that it symbolises trust and the exchange of value, providing reliability amid a digital age.

“During crises like natural disasters or economic downturns, physical cash sees a notable increase as people seek tangible security. This behaviour was evident during the COVID-19 lockdown, with Namibia experiencing a surge in cash demand,” he said.

In 2021, the total value of currency in circulation rose from N\$4.71 billion to N\$4.76 billion, highlighting the enduring importance of physical currency in ensuring financial resilience, he explained.

“The BoN shoulders the responsibility of issuing money with the primary objective of maintaining price stability. Over the past 34 years, we have diligently discharged this mandate. Yet, the global banking arena is currently experiencing rapid and significant shifts driven by digital technology. This evolution reshapes how money is managed, with digital alternatives emerging to challenge traditional banking practices,” said !Gawaxab.



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BIPA extends penalty waiver program by 3 months

The Business and Intellectual Property Authority (BIPA) has extended its Annual Duty Penalty Waiver amnesty for an additional three months, until 30 June 2024.

The program was launched in November 2023 and scheduled to conclude on 31 March 2024.

Last year, BIPA revealed that its records showed non-compliant businesses collectively accumulated a total of approximately N\$275 million in penalties for the period from 2012 to 2022.

This amount, BIPA said, could potentially be waived if all non-compliant registered businesses opt to participate in the program.

“The waiver program garnered significant interest from businesses across various sectors. However, recognizing the challenges faced by many businesses in participating in the waiver program within the specified timeframe, BIPA has decided to extend the program to ensure inclusivity and accessibility for all eligible entities,” said BIPA CEO Vivienne Katjiuongua.

Katjiuongua urged all business owners to seize the opportunity from the outset and not postpone participation to ensure a smoother process and expedited service.

“During the initial phase of the program, BIPA noted a significant number of clients who waited until the final days, resulting in prolonged waiting periods. However, during this extension period, BIPA will embark on a regional outreach initiative, visiting various towns and regions to provide businesses with the opportunity to participate in the Annual Duty Penalty



Waiver Program,” she said.

The BIPA CEO said the organization also plans to initiate an outreach program to reach underserved areas.

“The extension underscores BIPA’s

commitment to supporting the business community and fostering a conducive environment for economic growth and innovation. By providing additional time and outreach efforts, BIPA seeks to empower businesses with the assistance needed to navigate regulatory obligations

effectively,” Katjiuongua said.

The waiver program was approved by the BIPA Board of Directors and endorsed by Cabinet. Its primary objective of providing relief to business entities aligns with the government’s commitment to stimulate the local economy.



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Telecom to lose N\$7.5m from 191k suspended SIM cards

Telecom Namibia (TN) says it faces a potential monthly loss of N\$7.5 million in revenue following the suspension of 191,598 unregistered prepaid SIM cards, effective 1 April 2024.

As of 31 March 2024, TN's records indicated 442,410 active mobile subscribers. Following the suspension, TN will maintain a base of 250,812 registered prepaid subscribers.

The announcement by Telecom comes after Mobile Telecommunications Company (MTC) also revealed an expected loss of N\$8.1 million in revenue per month from 323,236 unregistered customers.

This brings the total projected losses by both Telecom and MTC to come in at N\$15.6 million from 514,834 unregistered

SIM cards.

According to MTC, out of a total of 1,937,129 customers, only 1,613,893 have completed the registration process, representing an 83.3% registration rate.

This comes as the Communications Regulatory Authority of Namibia (CRAN) on Wednesday said as of 31 March, Namibia had a total of 2,387,330 active SIM cards, out of which 1,868,412 were successfully registered, indicating a registration rate of 78.26%.

Mandatory SIM Card Registration is a policy adopted by several governments around the world as part of efforts to mitigate security concerns, address crime and enable the application of digital services.



By Adèle Prinsloo

Keeping Your Financial Compass True

Life is a journey filled with unexpected turns. While we plan for the future, significant changes in our circumstances can occur – marriage, children, career advancements, or even health concerns. These milestones can leave our long-term insurance plans misaligned with our current needs.

This is why we need to emphasise the importance of regularly reviewing your insurance portfolio to ensure it remains a robust safety net, safeguarding your financial well-being throughout life's ever-

evolving landscape.

The first step towards maximizing the value of your long-term insurance is a thorough understanding of your existing coverage. Take time to meticulously review your policies, demystifying the benefits offered and any limitations present. Consider this a critical step in building a strong financial foundation. A comprehensive grasp of your coverage empowers you to make informed decisions and fosters a sense of security.

Our priorities and financial needs naturally evolve throughout life. What was deemed

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essential five years ago may no longer hold the same weight today. Perhaps you've started a family, embarked on a new career path, or experienced a shift in health. These significant milestones necessitate a re-evaluation of your insurance portfolio. Regularly reviewing your coverage ensures it remains relevant and adaptable, offering comprehensive protection as your life unfolds. Similar to investment strategies, diversifying your insurance portfolio can be a prudent approach. Explore options beyond traditional life insurance, considering disability coverage or critical illness protection. Building a well-rounded safety net with various policies mitigates risk and guarantees comprehensive coverage tailored to your specific requirements.

Certain insurance plans accumulate monetary

value over time. Understanding how to access and utilise this cash value unlocks a wealth of financial opportunities. This flexibility empowers you to supplement your income, address unforeseen expenses, or even enhance your overall investment portfolio.

The financial landscape is constantly in flux, and the insurance industry is no exception. Legislative changes, economic fluctuations, and advancements in insurance products can all impact the performance and value of your policies. Staying abreast of industry trends and maintaining a dialogue with a qualified financial adviser empowers you to navigate these changes and maximize the value of your insurance portfolio.

Consider your financial adviser a valuable asset in managing your long-term insurance needs. They serve as your insurance guru, readily available to answer your questions, assist with claims, and guide you towards the most suitable options for your evolving financial situation. Cultivating a strong relationship with your adviser is paramount in maximizing your financial security and achieving your long-term goals.

By proactively reviewing your insurance portfolio and adapting it to life's changes, you ensure it remains a reliable companion, safeguarding your financial well-being and the well-being of your loved ones throughout life's journey.

***Adèle Prinsloo is Central Regional Manager at Old Mutual Namibia**



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Teaching Your Children About Tax

By Indileni Nanghonga and Lazarus Amukeshe

UNDERSTANDING TAXES MAY be daunting to adults, let alone children, however, it is essential. Leaving it unattended will yet raise another generation that will struggle with the payment of tax, and appreciating why they need to.

Growing up, many children choose ‘helping’ careers, such as becoming teachers, police officers, soldiers or doctors. Other’s business persons.

These are all noble careers, but it is important for children to understand that

these professionals are remunerated and supported by the government, and the government gets the funds to pay these salaries and offer fiscal support from taxes.

Ensuring that children understand this is also a precursor to establishing a strong voluntary tax compliance culture within any country, and strengthening the social fabric.

It ensures the necessary law-abiding citizenry, and quells the ever-present desire to be irresponsible in not contributing to the development of one’s country or the greater good.

Like many other financial topics, it is essential to make the tax conversation

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engaging and exciting.

When dealing with children, opt for straightforward explanations, at the same time involving them in actual financial activities. Also get creative with hands-on experience.

Consider the below tips as an attempt to strengthen Namibia's future tax base:

Grocery shopping and tax: Take your family along on a trip to the grocery store. As you shop, explain to them how taxes are included in the prices of the items they see on the shelves. Point out the tax amount listed on the receipt after checkout and discuss how these taxes contribute to funding public services such as schools, hospitals, social grants and roads.

Earning allowance and tax: If your children receive

an allowance or earn money from chores, use this as an opportunity to teach them about taxes on personal income, which is similar to teaching them about tithing and savings. Set up a small 'tax rate' to deduct from their earnings, and have this contribute to the overall upkeep of the house. This is good for taking responsibility, and demanding accountability on how such funds are spent.

By incorporating these real-life experiences, your family can gain a practical understanding of how taxes impact their daily lives and the importance of contributing to society through taxation.

You could also set aside a day to simulate 'tax day' in your household. Provide your children with play money, representing their income and various expenses. Guide them through the process of completing a simplified tax return form, including reporting income, deducting expenses, and calculating taxes owed or refunds.

You could even go a step further and create a 'tax office' to which they submit their completed forms for review and processing.

Alternatively, encourage your children to express their understanding of taxes through art. Ask them to create drawings or paintings illustrating the concept of taxes or how taxes contribute



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to society. They could depict scenes like people paying taxes, public services funded by taxes, or the impact of taxes on their daily lives. Display their artwork around the house as a reminder of what they’ve learnt.

Should your children love to read, give them books on tax history. If they are older, let them read about tax legislation.

In the ‘Young Sheldon’ television series, Sheldon Cooper files tax returns for his parents, and sometimes they get a refund from the tax office.

Children feel important when they are included in real-life situations, and you would be surprised at the ideas they sometimes come up with.

Children are generally inquisitive, and this trait could help lawmakers when calling for comments on tax amendment bills.

They can only contribute to the tax debate if they understand tax.

Reward learning: It is important to remember to praise children’s efforts and progress along the way and be consistent with rewarding their participation in learning about taxes to reinforce positive behaviour and motivation.

You could offer small prizes or treats, such as stickers, toys, books, or their favorite snacks for completing tax-related tasks or demonstrating an understanding of key concepts.

Furthermore, you could plan

a special outing or activity as a reward for their efforts in learning about taxes.

If your child would like to be a business person in the future, teach him or her about taxation along with other important business principles.

This way they would be aware of tax-saving methods, fair tax planning, as well as tax compliance responsibilities.

Taxes are important to society and we should all, including children, be aware of why they exist, how to calculate them, and of demanding accountability when they are misused.

****Indileni Nanghonga is a financial coach at La-Kunador. Lazarus Amukeshe is a tax professional. The views expressed here are their own.***

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EXPRESSION OF INTEREST



First date of publication: 25 March 2024

DBMNE002 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

DESCRIPTION:
Debmarmine Namibia is a marine diamond recovery company operating in the Atlantic 1 Mining Licence Area (ML47). Currently, diamond recovery operations occur at 90 to 140m water depths from approximately 20 kilometres from shore, off the south-western coast of Namibia. The key objective of Debmarine Namibia's research programme is to assess the effect of diamond recovery operations on the seabed and surrounding environment and to monitor the time of recovery after disturbance. Debmarine Namibia is seeking a reliable and technically proficient laboratory to support the analysis of seawater and sediment samples using the latest environmental analysis instruments and techniques.

SCOPE OF WORK:
The scope of work will primarily focus on physical, chemical, and biological analysis of marine sediment and water samples. The requirements for laboratory services include, but are not limited to:

1. Sediment Analysis

- Particle size distribution analysis
- Total Organic Carbon (TOC) analysis
- Total Organic Nitrogen (TON) analysis
- Trace metals analysis
- Dissolved Inorganic Carbon (DIC)

2. Environmental DNA (eDNA)

- Sediment and seawater analysis

CLOSING DATE: 19 April 2024 at 12H00, by electronic submission.

DOCUMENTS TO SUBMIT:

- Company or Laboratory Profile.
- Clear outline of expertise in physical, chemical and biological analyses in the marine environment.
- At least two Senior staff members should possess a cumulative experience of at least 10 years in conducting physical, chemical, and biological analyses of sediment and seawater samples.
- Highlight at least five (5) projects undertaken related to marine sediments and seawater analysis.
- Relevant equipment list.
- Outline of the analysis techniques employed.

The laboratory should possess the necessary accreditations and certifications, such as ISO 17025, for the aforementioned analytical methods. Furthermore, Debmarine Namibia requires a laboratory with experienced personnel who can provide prompt and accurate analytical results, as well as the associated statistical data analysis, quantification of results, interpretation and reporting.

ELECTRONIC SUBMISSION OF DOCUMENT:
Registered businesses interested in providing such services are requested to submit the company profiles with all relevant documents. Local academic institutions are encouraged to apply.

Email Address: Tenders@debmarine.com
Subject line: DBMNE0502 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

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Subject line: DBMNE0502 - LABORATORY ANALYSIS FOR THE DETERMINATION OF PHYSICAL, CHEMICAL AND BIOLOGICAL IN MARINE SEDIMENTS AND SEAWATER SAMPLES.

DISCLAIMER:
Debmarmine Namibia shall not be responsible for any costs incurred in the preparation and submission of a response to this Expression of Interest and furthermore reserves the right not to extend this Expression of Interest into any future tenders, negotiations and/or engagements.
Debmarmine Namibia will not accept submissions rendered after the closing date and time.





KGK Namibia awards 41 long serving employees

Indian diamond cutting and polishing company, KGK Namibia, has awarded 41 of its employees with certificates of appreciation for 5 years of service to the company.

KGK Managing Director, Sandeep Kothari, most of the employees have been with the company since its establishment in Namibia in 2017.

“We are incredibly proud of our long-serving employees who have significantly contributed to our company’s growth and success. Their dedication and commitment are invaluable to us, and this event is a celebration of their achievements,” Kothari said.

He said the company highly regards the knowledge and experience gained by its longstanding employees and is unwavering in its dedication to fostering their ongoing development and prosperity.

The diamond cutting and polishing company plans to help Namibian citizens acquire the necessary skills to perform all functions in a diamond factory.

“KGK will use its experience gained in South Africa and elsewhere to transfer knowledge to Namibian citizens,” Kothari said.

KGK Diamonds Namibia is an NDTC site holder and has been operational since 2017.

The company has a total of 220 employees, of which 170 are Namibian.



Africa's green hydrogen geo-politics and its sustainable value chain inputs

By Quinton Amen-Ra Chinuru Adolf

The role countries will play in future green hydrogen industrial market are mainly focussed on three key applications: ammonia, methanol, and steel production. These sectors are among the largest consumers of hydrogen, accounting for about 41% of global demand, and are expected to increase their shares due to global decarbonisation efforts.

However low-carbon transition in existing energy value chains will also give rise to new market and geopolitical dynamics and dependencies.

Key geopolitical trends will shape international relations in the upcoming decades, with countries competing for industrial leadership, markets, and opportunities for job creation.

Only a partial quantity of countries, including China and the United States, will arise as indistinct frontrunners, since these nations have vast resource endowments and substantial market stakes in today's hydrogen industrial applications that would enable them to assimilate the green hydrogen value chain segments of production and industrial applications. Most countries that currently have highly developed ammonia, methanol, or steel industries, such as Saudi Arabia, Japan,

and Germany, are natural resource constrained and would be contingent on green hydrogen imports in order to meet their hydrogen demands.

Hence, from a geopolitical viewpoint, reliance and supply disruption risks will likely persevere in a low-carbon energy world, but will be dissimilar from those of today. These new geopolitical dependencies will construct novice alliances and will also be a function of upcoming market arrangements.

Many developing countries in Africa, will be fractional to green hydrogen exports since they are muscled to not compete in value-added segments of the value chain, because setting up these industries are capital intensive that requires huge financial inputs.

The assurance of sustainable development and green industrialization, often linked with the energy transition can only be met with bilateral agreements that carefully ruminates mutually beneficial gains.

The hydrogen business will most likely be more competitive and less lucrative than oil and gas in the interim, because the distinct difference is Hydrogen Production being a conversion which is not an extraction business such as oil and gas, plus it has

the potential to be produced in many places globally. Moreover, as the costs of green hydrogen fall, because it must to gain sustainability, new and diverse participants will enter the market, making hydrogen even more competitive.

Hydrogen trade and investment movements will brood novice avenues of interdependence, which will influence bilateral relations.


These bilateral deals will be different from the hydrocarbon-based energy relationships, because the economic ties between countries will transition, so will their political positions and affiliations.

Self-Sustaining Green Hydrogen Economy where by fostering growth and innovation through domestic uptake will reduce their reliance on exports, create job

opportunities to withstand global economic fluctuations and ensure long-term stability. At the same time, while the idea of autarky may seem appealing, it is essential to strike a balance between self-sufficiency and international trade.

Engaging in global markets can bring benefits such as access to new technologies, diverse sources of capital, and a broader customer base. But regardless of the favourable prospects, shipping of green hydrogen remains challenging mainly due to the high cost of production and transportation when compared to Natural Gas and Fossil Fuels. While it can be transported through pipelines, the associated costs remain significantly high, hence Green Hydrogen Industrial Cluster Model (GHIC) which facilitates local utilization of produced H2. This model aims to enhance the feasibility of green hydrogen applications and underwrite to the overall success of Green Hydrogen Industrial Clusters (GHIC). GHIC boosts partnerships and synergies among industries within a joint geographic zone, by leveraging synergies with other manufacturing companies, sharing infrastructure and crafting a more cohesive, sustainable industrialised ecosystem.

For African countries such as Namibia which is endowed with vast renewable energy



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TENDER

First date of publication: 25 March 2024

DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

DESCRIPTION:
Debmarnamibia is looking for a contractor with the right expertise and experience to undertake a geotechnical site investigation utilising existing proven site investigation techniques to obtain detailed geotechnical data.

SCOPE OF WORK:
The locations are primarily the inshore portions of the license area known as Mudbelt South, Mudbelt Central and Mudbelt North and consist of Holocene material overlying coarse gravel and cobbles. A central area characterized by very thick gravel orebodies will also most likely be part of the targets. Water depths range from 90m to 140m. The data will be used to build a site ground model in conjunction with the geophysical data and previous geological data already available across the site.

CLOSING DATE: 19 April 2024 at 12:00, by electronic submission.

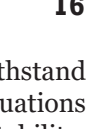
REQUEST FOR ELECTRONIC TENDER DOCUMENT:
Registered businesses interested in providing such services are requested to obtain tender documents with reference number DBMNE0497 GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

Email Address: Tenders@debmarine.com
Subject line: DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

ENQUIRIES:
The Procurement Officer
Tel: +264 61 297 8460
Email: Tenders@debmarine.com
Subject line: DBMNE0497 - GEOTECHNICAL SITE INVESTIGATION: MUDBELT AND COARSE GRAVEL ENTITIES

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Debmarnamibia shall not accept submissions rendered after the closing date and time.



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sources, the next move must be to attract further foreign direct investment to setup manufacturing industries that are energy intensive which runs on the backbone of Mega Green Energy plants such as the Hyphen Green Hydrogen Plant.

By localising industrial facilities near to low-cost green hydrogen production, will create value by increasing Namibia's control over its supply chains in the event drastically abate green hydrogen transportation costs and stimulate industrious economic activity within the country as oppose to core focus on hydrogen exports.


One such Industry that can momentarily benefit from the GHIC in Namibia, is steel manufacturing. As per Volza's import data, Steel import shipments in Namibia stood at 110.5K, imported by 4,491 Namibia Importers from 9,899 Suppliers. Namibia imports most of its Steel from Vietnam, South Africa and China. Now Lodestone's Dordabis iron ore mine is a small mine that produced 4,000 tons of low-grade iron ore when it started. It is Namibia's only iron ore mine and also produces magnetite and hematite products. Ohorongo mine procures magnetite from this mine for cement manufacturing. Now Namibia can equally create massive employment opportunities

and produce high quality steel for both domestic and international markets. Hydrogen provides the possibility to completely redesign the process of steelmaking. The magic of green hydrogen is that it can make the entire process almost carbon-free. As high-grade iron ore reserves continue to deplete globally, as per recent data, steel industries are compelled to use low-grade iron ores such as that of Lodestone Mine in order to meet consistent raw material inputs. The Steel Manufacturing can also procure iron ore from neighbouring countries in Africa such as South Africa in order to manufacture steel sustainably and make significant contributions to Namibia's GDP.

****Quinton Amen-Ra Chinuru Adolf is a Published Author of 2 Books, Social Entrepreneur, Thought Leader of "Green Economy 4 Africa" and Project Manager of B1MNP***

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OPPORTUNITY
FOR YOUR
TOMORROW

TENDERS



EXPRESSION OF INTEREST FOR TENDER ENQUIRY NO. E034-ND-2024

**SUPPLY AND DELIVERY OF 20T AND 80T HYDRAULIC EXCAVATORS (DIESEL)
SUPPLY AND DELIVERY OF 20T HYDRAULIC EXCAVATOR (BATTERY-ELECTRIC)**

1. OVERVIEW
Namdeb Diamond Corporation (Pty) Ltd (Namdeb) is a wholly owned subsidiary of Namdeb Holdings (Pty) Ltd, and performs land-based prospecting (exploration), mining and rehabilitation operations.




2. SPECIFICATION OF THE GOODS
Namdeb hereby invites reputable and qualified suppliers to express their interest to participate in the tender process for the supply and delivery of the following:


a) E034A-ND-2024: Supply of 9x 20t Hydraulic Excavators and 2x 80t Hydraulic Excavators (Diesel) and delivery to Namdeb in Oranjemund, and/or

b) E034B-ND-2024: Supply of 1x 20t Hydraulic Excavator (Battery/Electric) and delivery to Namdeb in Oranjemund

3. TENDER ENQUIRY DOCUMENT
Interested parties **must submit their expression of interest** to participate in writing (to obtain a copy of the tender enquiry document) **by no later than 16h00 pm (NAMIBIAN TIME) on Wednesday, 10 April 2024** and by contacting the following person:

Contact: Supply Chain Helpdesk
Email: minsozi.kompelli@namdeb.com
Tel.: +264 (63) 23 8502


www.namdeb.com


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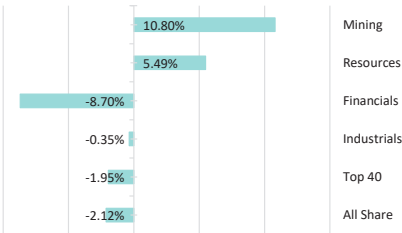
Commodities

Spot Gold	2295.01
Platinum	943.17
Palladium	1033.54
Silver	27.09
Uranium	87.00
Brent Crude	89.23
Iron Ore	97.23
Copper	9171.53
Natural Gas	1.80
Lithium	14.75

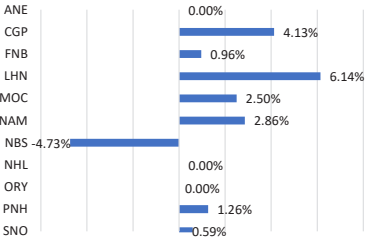
Currencies

USD/ZAR	18.6469
EUR/ZAR	20.2652
GBP/ZAR	23.6213
USD/CNY	7.2332
EUR/USD	1.0868
GBP/USD	1.2668
USD/RUB	92.2548
CPI	5.05%
Repo Rate	7.75%
Prime Rate	11.50%

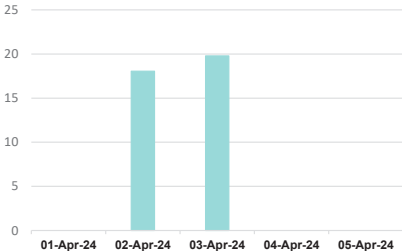
JSE Indices: Year to date movement %



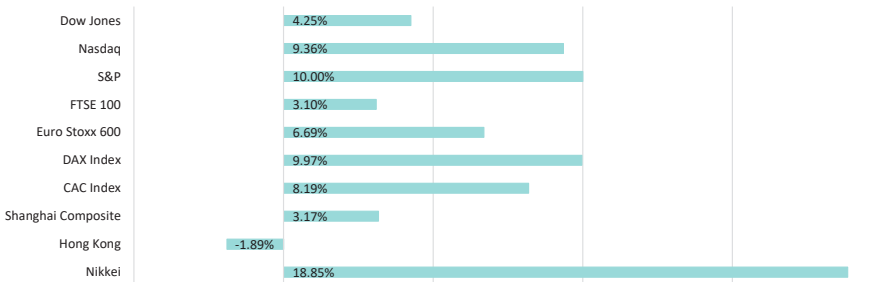
NSX Local Stocks: Year to date price movement %



JSE ALL SHARE VALUE TRADED (ZAR BILLIONS)



Global Indices: Year to date movement %



*Prices as at 16:59, 04-Apr-2024