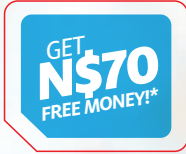


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N\$14bn power plant planned for Walvis Bay

MAIN STORY



N\$14bn power plant planned for Walvis Bay

Power Invest says the proposed Nathaniel Maxuilili Power Plant in Walvis Bay is projected to cost over N\$14 billion to develop and generate approximately 586 megawatts (MW) of electricity.

The estimate includes the complete power plant development and GasPort construction at Walvis Bay.

Power Invest anticipates the first phase of the project to be complete by 2024 with production beginning the same year.

The company said the electricity to be generated by the power plant is targeted to feed the national grid and the region, with the main aim of addressing growing energy

demands in the Southern Africa Power Pool (SAPP).

Crucial Dates

- Bank of Namibia Monetary Policy announcement dates:
25 October 2023
6 December 2023
- 10th Chamber of Mines Mining Expo and Conference, 30 and 31 August at the Windhoek Showgrounds
- Ongwediva Annual Trade Fair
25 August 2023 - 02 September 2023.

“We aim to have the first phase of the power plant ready to send energy into the grid by the end of 2024. The entire project should be completed by mid-2026,” Power Invest Managing Director Hennie Steyn told The Brief.

The project is expected to create between 40 to 50 jobs in the initial phase.

“The project will employ between 300 to 400 people during construction and about 40 to 50 when it is in operations,” Steyn said.

The power plant which will be gas powered, has already secured a licence from the Electricity Control Board.

“The Electricity Control Board of Namibia on 28 January 2022 approved the new generation and export Licences for the Nathaniel Maxuilili Power Plant. The ultimate goal remains to provide low-cost baseload electricity to the region which will allow for rapid expansion of renewable energy,” he said.

The plant will be a source of stable baseload and energy security that is

critically required in Namibia, Botswana, Zambia, Zimbabwe, Southern Angola and South Africa

Namibia, which currently imports 70% of its energy supplies, could become a net energy exporter.

Liquefied natural gas (LNG) will be supplied to the plant by Walvis GasPort (WGP), a Namibian natural gas company. WGP will import LNG, regasify it and then pipe it to the power plant.

The power plant will be located behind Dune 7 at Walvis Bay, in an area earmarked for heavy industrial development.

While the state-of-the-art gas turbines will be used to produce the power, which will be distributed to off-takers via a 220kV line and sub-station.

“Flexible and agile, the Nathaniel Maxuilili Power Plant will be very different from conventional, coal-fired power stations that take many years to plan and build, have high levels of emissions and use vast quantities of water for cooling,” Steyn said.



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HANDBOOK



Showcasing
the key players
and stakeholders
in Namibia's mining
and energy sectors.



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Namibia under fire for non-implementation of SACU regulations on tyre duties

The Tyre Import Association of South Africa (Tiasa) has raised concerns over the alleged failure of Namibia to implement the Southern Africa Customs Union (SACU) regulations related to recent anti-dumping duties on tyres.

Tiasa Chairperson and Managing Director of Treadzone, Charl de Villiers, revealed that Namibia’s lack of enforcement has allowed for illicit practices in the tyre sector, costing South Africa billions in revenue and enabling counterfeit automotive parts to infiltrate neighbouring countries.

He alleged that Namibia, a SACU member, “was not enforcing these duties, creating an incentive for importers to route their products through Namibia to evade taxes and duties”.

De Villiers pointed out that Namibia’s lax approach to enforcing the duty regulations has resulted in misdeclarations within the tyre industry.

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TENDERS

TENDER ENQUIRY NO. E112-ND-2023
INVITATION TO TENDER FOR THE PROVISION OF ENGINEER OF RECORD SERVICES

- 1. OVERVIEW**
 Namdeb Diamond Corporation (Pty) Ltd (Namdeb) is a wholly owned subsidiary of Namdeb Holdings (Pty) Ltd, and performs land-based prospecting (exploration), mining and rehabilitation operations.
- 2. SPECIFICATION OF THE SERVICES**
 Namdeb hereby invites reputable and qualified service providers to submit tenders for the **Provision of Engineer of Record Services**.

 The Scope of the Services shall without limitation include the **Provision of Engineer of Record (EOR) Services** for its **Mineral Residue Facilities (MRF)** in compliance with the Anglo-American Group Technical Standard (AA TS 602 001) and the Global Industry Standard for Tailings Management (GISTM).
- 3. TENDER ENQUIRY DOCUMENT**
 Interested parties may contact the following person to obtain a copy of the tender enquiry document:
 Contact: Ms Renee Strauss
 Email: renee.strauss@namdeb.com
 Tel: +264 (63) 238502
- 4. COMPULSORY SITE INSPECTION**
 A compulsory virtual clarification meeting (as further detailed in the tender enquiry) shall be conducted on **Tuesday, 03rd October 2023**.

Only Tenderers that attended the compulsory virtual clarification meeting shall be eligible to participate in the tender process.
- 5. CLOSING DATE**
 The closing date for the tender is **13h00 on Monday, 09th October 2023**, and tender submissions must only be delivered to the address as specified in the tender enquiry document.

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“My concern is if our neighbour Namibia is not implementing the tariff book that they all agreed on, where are we going? South Africa’s borders are already porous in terms of people coming in and products are now going to come in through other avenues as well,” he said according to Moneyweb News.

Individuals and businesses are reportedly exploiting loopholes by misclassifying imported tyres as non-tax items, such as rice or wheelchair tyres, which are not subject to duties.

He cited a specific example of tyres being imported via Namibia falsely labeled as “wheelchair tyres when they were actually ultra-high-performance tyres”.

The situation has raised significant concerns, as it contributes to the growing problem of illicit financial flows (IFFs) in South Africa. According to a pilot study conducted by the United Nations Convention on Trade and Development (Unctad), South Africa is losing a staggering \$21.9 billion annually in inward IFFs and \$40.9 billion in outward IFFs.

“These illicit financial flows not only deprive South Africa of much-needed revenue but also hinder progress in the development of critical infrastructure, including schools, hospitals, and safer roads,” it is reported.

The issue was highlighted at a conference on increased illegal trading in automotive components held at the Automechanika event in Johannesburg.

Shawn Reddy, Motus aftermarket parts product marketing manager, also expressed concerns about

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the proliferation of counterfeit automotive parts.

Reddy stated that approximately 75% of automotive parts sold in the Nigerian market are counterfeit.

With South Africa’s porous borders, there is a genuine concern that these counterfeit parts are infiltrating neighbouring countries like Niger and Cameroon.

“We’ve already seen the counterfeit market expanding into ‘lubes,’ which are oil brands, in our neighbouring countries, such as Mozambique and Zimbabwe,” Reddy warned.

Meanwhile, SACU Secretariat, Communications Manager Kungo Mabogo noted that it’s important to note that these allegations do not represent the official position of the entire country.

She highlighted that, “such statements must come from the President or an assigned government representative to be considered the official stance of South Africa.”

Moreover, Mabogo affirmed that the SACU Secretariat does not respond to opinions and only represents all its Member States when discussing matters within the SACU Agenda.

“It is not the position of South Africa as a country. For an opinion to be cited as “South Africa” it MUST be made by the President, or someone assigned by the President to represent the Government. Unfortunately, we are not aware of anything that South Africa as a government is accusing Namibia of,” she said.

– *The Brief/Moneyweb*



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TENDERS



ENQUIRY NO. E102-ND-2023
THE PROVISION OF SEWAGE REMOVAL SERVICES

SCOPE OF WORKS

Namdeb Diamond Corporation (Pty) Ltd hereby invites reputable and suitably qualified service providers to submit their proposals to provide Sewage Removal Services in Southern Coastal Mines.

The Scope of Services shall primarily consist of:

- ❖ Collection and Disposal of Sewage Effluent; and
- ❖ Clearing of sludge build-up inside septic tanks.

COMPULSORY PHYSICAL SITE INSPECTION

A compulsory Physical Site Inspection (PSI) shall be conducted on **Wednesday, 4th October 2023, at 09h00. Only Tenderers who attend the Site Inspection shall be eligible to participate in the tender process.**

ENQUIRY DOCUMENTS


Interested parties may contact Renee Strauss, at the below listed details, to register and obtain a copy of the enquiry documents:

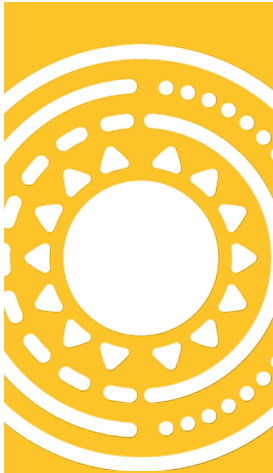
Email: renee.strauss@namdeb.com
Tel.: +264 (63) 238 502

SUBMISSIONS

All documents in support of the requirements must be submitted via e-mail to tender@namdeb.com
The closing date and time for submissions is: **11th October 2023 at 14h00.**

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Namibia targets US investment

The Namibia Investment and Development Board (NIPDB) is set to promote investment opportunities in Namibia on the margins of the United Nations General Assembly summit underway in the United States of America (USA) to boost the inflow of foreign direct investment (FDI).

In 2022 Namibia received N\$1 billion in FDI – with oil and gas, financial services and manufacturing sectors being the main recipients of the investments.

“As the largest source of FDI in the world, the USA is a key and untapped market for Namibia. However, Namibia currently receives only a

small percentage of FDI from the USA,” said NIPDB Chief Executive Officer Nangula Uaandja.

“The NIPDB is thus making a deliberate effort to tap into this market and in order to secure further investment in the oil and gas as well as mining industries. Furthermore, under the African Growth and Opportunity Act (AGOA), Namibia is eligible to export a variety of products to the US market. Up to 6,400 products manufactured and/or sourced from Namibia are allowed to enter the US market quota-free and duty-free as long as rules of origin with the value-added threshold of 35% is achieved.”

She added that AGOA

also offers significant trade and investment opportunities for US firms, through initiatives such as joint ventures and value-added products.

Uaandja highlighted that USA firms intending to set up in Namibia can benefit from up to 97% market access through the Africa Continental Free Trade Area, and the European Union where Namibia is granted duty-free and quota-free 100% market access through existing trade agreements.

“Deliberate efforts are being made to enable Namibian companies to take up these opportunities,” Uaandja said.

“In light of these investment and trade potentials, and given the profile and calibre of key global players anticipated to attend the UNGA, the NIPDB has planned a series of strategic engagements with potential investors to create awareness about Namibia and share insights into the country’s investment landscape, highlighting opportunities across multiple sectors including green hydrogen, agriculture, education and mining, amongst

others.

“With this intervention, the NIPDB is continuing to signal to the world that Namibia is open for business and committed to attracting foreign investment as a catalyst to economic growth and employment creation,” she added.

There is a high-profile delegation in the US headed by President Hage Geingob, who is attending the UN summit that started on Monday and ends on 26 September.

Uaandja also announced that NIPDB will be co-hosting a roundtable discussion on education titled “Preparing for the Jobs of Tomorrow: Upskilling to Green Jobs and Increasing Education Access,” side-to-side with the Minister of Education, Arts and Culture, Esther Anna Nghipondoka.

RESEARCH CALL

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CONTACT DETAILS

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Retirement Funds Institute of Namibia
OUR RETIREMENT RESPONSIBILITY

The discussion is organised with the aim of encouraging international collaboration and partnerships in the education sector.

She said further engagements will be held with key philanthropic and education development organisations, for purposes of mobilising potential funding sources to support various strategic interventions of the ministry, which includes addressing teachers accommodation facilities, school hostels, resource school and community learning and development centres.

“Our mission is to amplify the opportunities that Namibia offers in various sectors such as energy and mining to potential investors and key decision makers who have the means to help us unlock investments that will stimulate economic development and generate quality jobs for Namibians,” Uaandja added.

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FNB invests in low-cost housing development

The First National Bank of Namibia (FNB) says it has invested N\$5 million into the Development Workshop of Namibia's project to manage and service land.

The project, funded through the FirstRand Foundation, will see the Development Workshop of Namibia



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CLOSING DATE: 22 SEPTEMBER 2023



partner with local authorities in order to reduce the costs that contribute to the high price of plots in the country.

“How it works is through partnering with local authorities, which provide the land for housing to be developed in any town. Development Workshop of Namibia services the land on behalf of the local authority, and a price per plot is then established,” FNB Group Corporate Social Investment Manager, Revonia Job said.

Job further explained that once a price per plot is determined, clients who are on a council’s waiting list for housing register for a plot under the scheme and subsequently have 12 to 24 months to pay off their plots and receive a title deed.

The money is held in a joint account held by the Development Workshop of Namibia and the local authority and is used to pay professional and service fees. Once complete, clients must then begin to build their homes within one year.

According to Job, the bank has also designed a special loan scheme for clients of the programme where they can receive unsecured loans of up to N\$50,000 at a fixed interest rate of 10.33% with a repayment period of one to five years.

“Once a client has repaid 30% of the loan, she or he can apply for an extra loan until the house is finished. This scheme thus supports incremental home construction, where people can build their houses at their own pace,” Job explained.

The scheme is currently operational in 14 towns namely Oshakati, Karibib, Okahao, Oniipa, Keetmanshoop, Opuwo and Okakarara, Stampriet, Otjiwarongo as well as Eenhana, Rundu, Rehoboth, Gibeon and Lüderitz while developing 24 extensions and servicing 6,000 plots.

2023 NAMIBIA POPULATION & HOUSING CENSUS

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VACANCY

BLOCKMAN

Purpose of the Position

The primary duties of a Blockman is Meat-cutting, sausage making, spice mixing, carcass dressing, offal processing, product weighing and band saw operating to ensuring meat quality.

MINIMUM REQUIREMENTS

- Must have Grade 10.
- Must be fluent in English.
- Must be able understand and comprehend the production sheet / daily cutting program.
- 5 years practical working experience of which 3 years must be in the position of a blockman.
- Must be willing to work long hours / overtime including weekends and public holidays.
- Very good interaction skills.
- Strong leadership and motivational skills.
- Must be able to follow safety rules and procedures.
- Willing to relocate to Outjo (Kunene Region).
- Driver's licence would be an added benefit.

KEY FUNCTIONS/PERFORMANCE AREAS

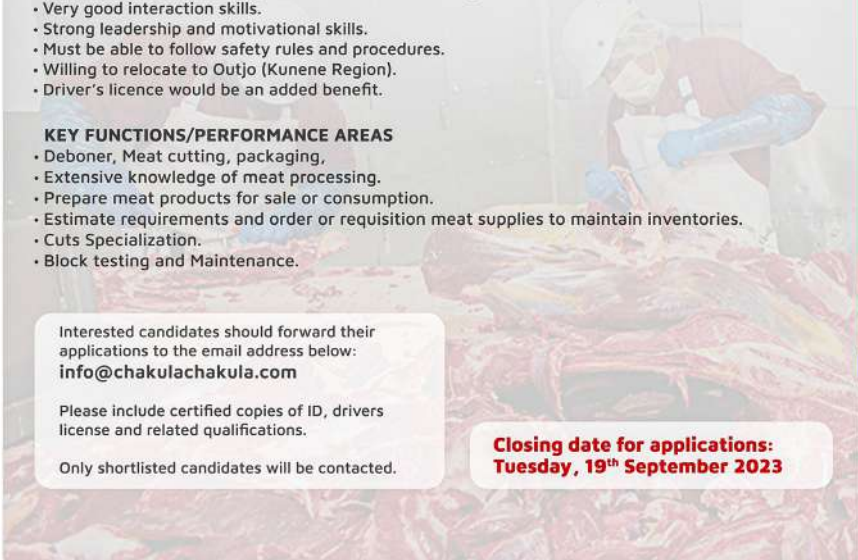
- Deboner, Meat cutting, packaging,
- Extensive knowledge of meat processing.
- Prepare meat products for sale or consumption.
- Estimate requirements and order or requisition meat supplies to maintain inventories.
- Cuts Specialization.
- Block testing and Maintenance.

Interested candidates should forward their applications to the email address below:
info@chakulachakula.com

Please include certified copies of ID, drivers license and related qualifications.

Only shortlisted candidates will be contacted.

**Closing date for applications:
Tuesday, 19th September 2023**





FlyNamibia joins the International Air Transport Association

FlyNamibia has been admitted as a new member of the International Air Transport Association (IATA).

“This significant milestone not only marks an extraordinary achievement for FlyNamibia but also signifies a promising future for the airline industry in Namibia and beyond. As we embark on this new chapter, we anticipate the myriad benefits that IATA membership will bring to the airline, its passengers, and the aviation industry as a whole. Together, with FlyNamibia as an IATA member, we are confident that we can soar to new heights and create a brighter, more connected, and sustainable future for air travel,” the airline said on

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IATA is the trade association for the world's airlines, representing some 300 airlines from more than 120 countries worldwide.

Tuesday.

IATA is the trade association for the world's airlines, representing some 300 airlines from more than 120 countries worldwide, or 83% of total air traffic, and helps formulate industry policy on critical aviation issues.

This comes as in July, FlyNamibia partnered with Airlink to promote its flights and services to travel agents worldwide through the Global Distribution System (GDS).

FlyNamibia currently operates domestic routes from Eros Airport in Windhoek to Ondangwa, Rundu, Katima Mulilo, Lüderitz, and Oranjemund, as well as a regional route between Hosea Kutako International Airport and Cape Town International.

FlyNamibia Safari connects travelers between Hosea Kutako International Airport and Sossusvlei, Swakopmund, Twyfelfontein, Etosha - Ongava, Etosha - Mokuti, as well as from Eros Windhoek to Rundu.

NOTICE



NAMPower's TOKEN IDENTIFIER (TID) ROLLOVER/CONVERSION PROJECT FOR DISTRIBUTION CUSTOMERS IN /KHOMAS, OMAHEKE, HARDAP AND //KHARAS REGIONS

NamPower hereby informs its pre-paid distribution customers that it will be implementing the Token Identifier (TID) Project. The project came about as a result of the change in prepayment meter technology improvements and is approved by the Electricity Control Board (ECB), that all Distribution License Holders implement and comply with the rollover.

The rollover project will start on **18 September 2023** and full compliance is required before **24 November 2024**. The project involves the resetting of pre-paid meters to be able to accept pre-payment tokens after 24 November 2024.

NamPower is thus urging all its distribution pre-payment customers to allow **the duly assigned and designated employees of Netvend Metering Solutions CC**, who will be implementing the project on behalf of NamPower, to access their properties for the smooth implementation of the project. The implementation schedule will be shared in due course to allow customers to make the necessary arrangements for access to properties. Netvend Metering Solutions CC **employees will be clearly identified by their Organisation's Identification Documents (ID)**.

Customers are encouraged to ensure that all **unused tokens are loaded onto the meters before meters are updated**.

The deadline for the implementation of the rollover project is 24 November 2024 and **pre-payment customers who miss this deadline will not be able to make electricity purchases**. Customers are advised to **avoid the last-minute rush** by ensuring that their meters have been reset and updated well in time before the deadline.

Pre-payment metering systems uses a technical standard called "STS 5", which prevents electricity tokens from being recycled, in order to prevent loss of revenue. Each electricity credit token is encoded with a unique Token Identifier (TID). The meters need to be reset and reconfigured from the old "STS 5" standard to the new "STS 6" standard. The TID is used to determine whether a token has already been used in a prepaid meter.

NamPower's Distribution Customers in the Khomas, Omaheke, Hardap and Karas regions, and in the following areas will be affected by the Rollover Project: **Noordoewer, Ariamsvlei, Grunau, Stampriet, Khanubeb, Groot Aub, Hatsamas, Bloukrans, Dordabis, Sees and Gunichas**.

Customers are urged to contact Mr. Shilongo Ndjaba on (061) 205 2737 for more information.



Nedbank Namibia advances N\$500m in home loans

Nedbank Namibia has revealed that home loans worth N\$500 million were disbursed last year, despite the tough economic climate.

JG van Graan, Executive for Retail and Business Banking at Nedbank Namibia, said that the home loans advanced highlight the significant role that the bank plays in the country’s real estate sector.

“Nedbank Namibia is committed to continuing to serve the home loan market together with our real estate partners,” he told an event to honor real estate agents and agency partners for their outstanding contribution and support in the home loans

sector.

Star Shihepo-Nghiyolwa was crowned Estate Agent of the Year 2022, followed by Claudia Lofty-Eaton in second place and Lourette Liebenberg in third place.

Rightmove Properties won the Agency of the Year Award 2022, followed by Ramos Realtors in second place and Ino Properties & Real Estate in third place.

Nedbank also acknowledged other top achievers in real estate, including Andrea Pereira, Caroline da Rocha, Chane Halbich, Denise Smit, Elna Esterhuizen, Eight Management (Jacko Kuhn), and Heinrich Schmidt.

EXCHANGE RATE

N\$ / \$	19.0211	19 Sep 2023
N\$ / £	23.5438	19 Sep 2023
N\$ / €	20.3145	19 Sep 2023
N\$ / AOA	0.0228	19 Sep 2023

INTEREST RATE

Repo	7.75
Prime	11.50

COMMODITIES

WTI Crude Oil	92.79	+1.43%
Brent Crude Oil	95.45	+1.08%
Natural Gas	2.84	+3.92%
Gold	1,955.10	+0.09%
Silver	23.45	-0.20%

NAD per US Dollar

Weighted average of the banks’ daily rates at approximately 10:30 am. Weights are based on the banks’ foreign exchange transactions.

NAD per British Pound

Weighted average of the banks’ daily rates at approximately 10:30 am. Weights are based on the banks’ foreign exchange transactions.

NAD per Euro

Weighted average of the banks’ daily rates at approximately 10:30 am. Weights are based on the banks’ foreign exchange transactions.

Repo rate

Repurchase rate: Rate at which the private (sector) banks borrow namibian dollars from the Bank of Namibia

Prime overdraft rate (predominant rate)

Benchmark rate at which private banks lend out to the public.